



May 30, 2024

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Monday, June 3, 2024, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

In addition to attending the meeting in person, members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial in: (818) 862-3332

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of June 3, 2024

9.00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



Members in-person attendance or participation at meeting of the Commission is allowed, members of the public are requested to observe the following rules of decorum:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to three minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, June 3, 2024

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT (Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)
5. CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
 - a. Committee Minutes
(For Note and File)
 - 1) Finance and Administration Committee
 - (i) May 6, 2024 ***[See page 1]***
 - b. Commission Minutes
(For Approval)
 - 1) May 20, 2024 ***[See page 4]***
6. ITEMS FOR COMMISSION APPROVAL
 - a. Appointment of Committee Assignments
 - b. Proposed Fiscal Year 2024/2025 ("FY 2025") Annual Budget and Resolution No. 512 of the Burbank-Glendale-Pasadena Airport Authority Adopting the FY 2025 Annual Budget ***[See page 10]***
7. ITEMS FOR COMMISSION INFORMATION
 - a. Replacement Passenger Terminal ("RPT") Project Bond Pricing and Closing Update
8. ITEMS PULLED FROM CONSENT CALENDAR
9. EXECUTIVE DIRECTOR COMMENTS

10. COMMISSIONER COMMENTS
(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for future meeting.)
11. PUBLIC COMMENT
12. ADJOURNMENT

COMMISSION NEWSLETTER

Monday, June 3, 2024

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Approved minutes of the Finance and Administration Committee meeting of May 6, 2024, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the minutes of the Commission regular meeting of May 20, 2024, are included in the agenda packet for Commission review and approval.

6. ITEMS FOR COMMISSION APPROVAL

- a. APPOINTMENT OF COMMITTEE ASSIGNMENTS. No staff report attached. This item is included on the agenda to provide the Commission President the opportunity to make any standing or ad hoc committee appointments that he or she may wish to make.
- b. PROPOSED FISCAL YEAR 2024/2025 ("FY 2025") ANNUAL BUDGET AND RESOLUTION NO. 512 OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY ADOPTING THE FY 2025 ANNUAL BUDGET. A staff report is included in the agenda packet. At its special meeting on May 28, 2024, the Finance and Administration Committee voted unanimously (3-0) to recommend that the Commission approve the attached Resolution No. 512, and accompanying documents which adopts the proposed Fiscal Year 2024/2025 ("FY 2025") budget. The proposed budget provides a comprehensive balanced financial program (including an estimated surplus for transfer to reserves) and identifies all proposed FY 2025 Funding Sources and Uses.

Enclosed in the agenda packet is a workbook which provides detailed information regarding the FY 2025 financial budget program.

At the May 23, 2023, Airline Airport Affairs Committee meeting, the Airlines that are signatory to the current Airport Use Agreement concurred with the proposed FY 2025 budget.

7. ITEMS FOR COMMISSION INFORMATION

- a. REPLACEMENT PASSENGER TERMINAL ("RPT") PROJECT BOND PRICING AND CLOSING UPDATE. No staff report attached. BofA Securities will update the Commission on the pricing of the Authority's 2024 Series Revenue Bonds issue which is providing a majority of the construction funds for the RPT Project.