



August 16, 2018

CALL AND NOTICE OF A REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Finance and Administration Committee will be held Monday, August 20, 2018, at 10:30 a.m., or immediately following the Commission meeting, in the Airport Skyroom of Hollywood Burbank Airport, 2627 Hollywood Way, Burbank, California 91505.

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

REGULAR MEETING
OF THE
FINANCE AND ADMINISTRATION COMMITTEE

Airport Skyroom
Monday, August 20, 2018
10:30 A.M. or Immediately Following
the Conclusion of the
Regular Airport Authority Meeting

As a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

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The public comment period is the opportunity for members of the public to address the Committee on agenda items and on airport-related non-agenda matters that are within the Committee's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached. Allocation of speaker time to another person is prohibited.

Members of the public are requested to observe the following decorum when attending or participating in meetings of the Committee:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Committee during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Committee's subject matter jurisdiction.*
- *Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.*

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The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*

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Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Committee less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.

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In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

1. Approval of Agenda

2. Public Comment

3. Approval of Minutes

a. July 16, 2018

[See page 1]

4. Treasurer's Report

a. June 2018

[See page 4]

5. Contracts and Leases

a. Award of Short Term Parking Space Reservation Agreement – Silverco Enterprises

[See page 29]

- Staff Report Attached

Staff seeks the recommendation of the Finance and Administration Committee to the Commission for approval of a Short Term Parking Space Reservation Agreement with Silverco Enterprises for 523 spaces in Parking Lot B located on Hollywood Way. Due to an increase with its operation Silverco, has requested to utilize the parking spaces in Lot B for the parking of motor vehicles and trucks on a daily basis. Payment for these parking spaces will be in arrears and is subject to the City of Burbank's transient parking tax.

b. Award of Professional Services Agreements – Passenger Facility Charge Application Support Services – Ricondo & Associates

[See page 31]

- Staff Report Attached

Staff seeks the recommendation of the Finance and Administration Committee to the Commission to award two Professional Services Agreements ("Agreements"), copies attached, to Ricondo & Associates Inc., for Passenger Facility Charge ("PFC") application support services. These services will be for an amended PFC Application No. 15 and new PFC Application No. 16. The cost for these services is \$20,000 and \$59,000, respectively, for a total amount of \$79,000. The cost of these services is PFC eligible and will be included as a part each PFC application.

- c. Department of Homeland Security Transportation Security Administration Other Transaction Agreement ("OTA") **[See page 33]**

- Staff Report Attached

Staff seeks the recommendation of the Finance and Administration Committee to the Commission for approval of a modified Other Transaction Agreement with the Department of Homeland Security, Transportation Security Administration for reimbursement of electrical and janitorial charges associated with areas used for baggage screening operations at Hollywood Burbank Airport.

6. Items for Information

- a. Committee Pending Items **[See page 39]**

7. Other Contracts and Leases

8. Adjournment

Subject to Approval

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, JULY 16, 2018

A regular meeting of the Finance and Administration Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 9:54 a.m., by Commissioner Adams.

AB 23 Disclosure: The Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL**Present:**

Commissioners Adams and Selvidge

Absent:

Commissioner Gharpetian

Also Present:

Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Mike Duong, Senior Manager, Business and Compliance

1. Approval of Agenda

The agenda was approved as presented.

2. Public Comment

There were no public speakers.

3. Approval of Minutes

The minutes were approved as presented.

4. Treasurer's Report

A copy of the May 2018 Treasurer's Report was included in the agenda packet for the Committee's review.

a. May 2018**Motion**

Commissioner Adams moved approval; seconded by Commissioner Selvidge.

Motion Approved

There being no objection, the Committee voted (2–0, one absent) to recommend that the Report be forwarded to the Commission for note and file.

5. Contracts and Leases

**a. Sixth Amendment to Fixed Base
Operator Lease and Concession
Agreement – Van Nuys Skyways,**

Staff presented to the Committee for recommendation for approval by the Commission, a Sixth Amendment to Fixed Base Operator Lease and

Inc., dba Million Air Burbank

Concession Agreement – Van Nuys Skyways, Inc., dba Million Air Burbank. The proposed Sixth Amendment will provide for the lease of an additional 20,909 square feet of ramp space for aircraft parking, an additional 3,678 square feet of ramp space for fuel truck parking, and the ability to request additional hangar and ramp space on an as needed basis.

Million Air has had a presence at the Hollywood Burbank Airport since July 2003 when it became the fixed based operator ("FBO") for general aviation aircraft at the Airport upon the Authority's termination of Media Aviation's Master Lease.

Million Air currently leases 6,817 square feet of Terminal Space on the first floor of Building 36, 1,942 square feet of storage space adjacent to Hangar 34, and 118,483 square feet of ramp space for aircraft parking. The combined rent for these three areas is currently \$507,527.45 per year.

The rental fee for the new lease space under the proposed Sixth Amendment will be at the applicable rate under the existing lease and amounts to an additional \$65,383.27 per year or \$5,448.61 per month. In total, Million Air's annual rent will increase to \$572,910.72 per year.

At the Finance and Administration Committee ("Committee") meeting on July 16, 2018, the Committee voted (2–0, one absent) to recommend the Commission approve the request for a Sixth Amendment to Fixed Base Operator Lease and Concession Agreement – Van Nuys Skyways, Inc., dba Million Air Burbank.

MOTION

Commissioner Adams moved approval; seconded by Commissioner Selvidge.

MOTION APPROVED

The motion was voted for approval (2–0, one absent).

6. Items for Discussion

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

7. Other Contracts and Leases

There were no other contracts or leases.

8. Adjournment

There being no further business, the meeting was adjourned at 10:10 a.m.



September 17, 2018

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of June 2018, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To come]

Ross Selvidge, Ph.D.
Treasurer

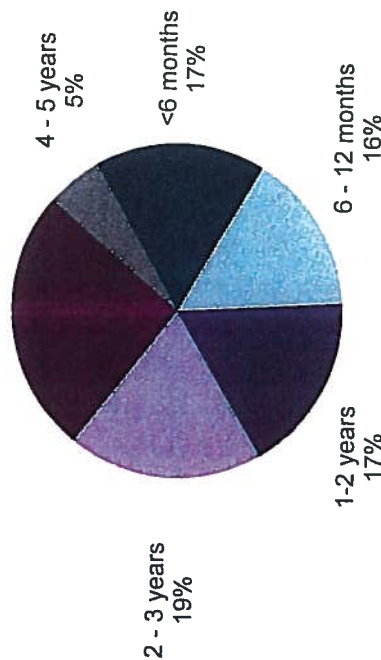
Attachments

Operating Portfolio Investment Guidelines Conformance as of June 30, 2018

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.77 Years	70%	35%
Corporate Notes	5 Years	4.13 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	4.25 Years	No Limit	35%

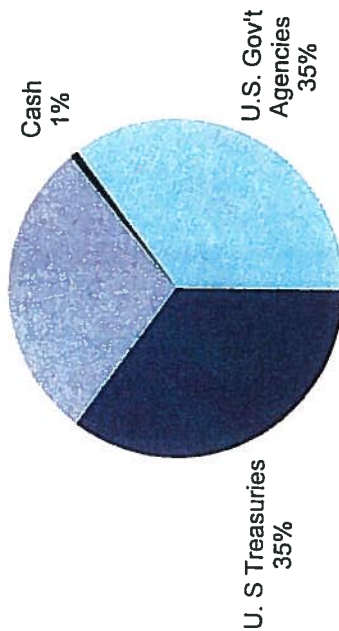
Maturity Distribution

3 - 4 years
26%



Sector Allocation

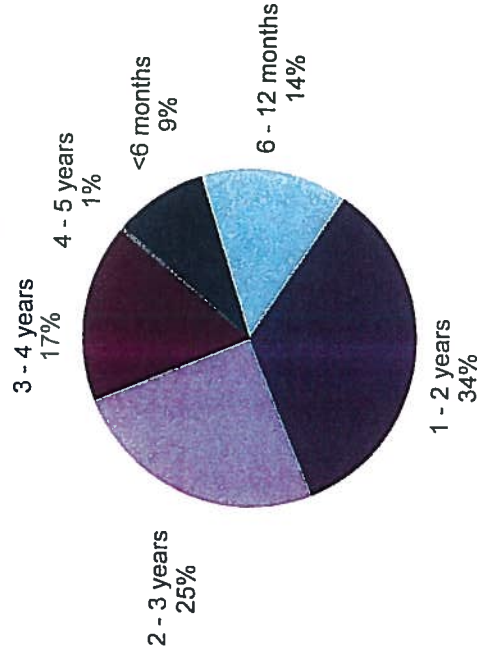
Corporate Notes
29%



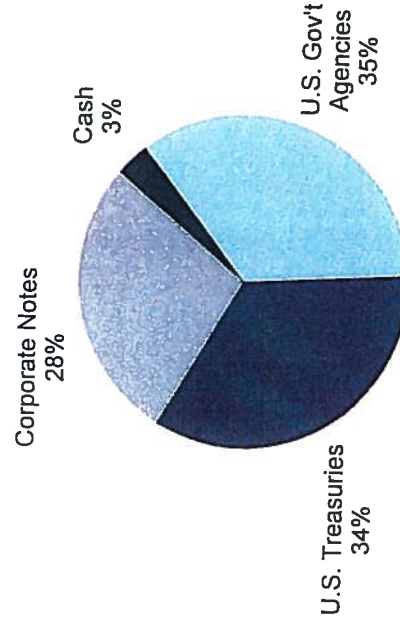
PFC Portfolio Investment Guidelines Conformance as of June 30, 2018

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.77 Years	70%	35%
Corporate Notes	5 Years	4.54 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	3%
U.S. Gov Securities (Treasury)	5 Years	3.59 Years	No Limit	34%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/18	Columbia Treasury Reserves	097101307	0.000	06/30/18	06/30/18	\$ 1,427,576	\$ 1,427,576	\$ 1,427,576	\$ -	0.00%	0	0.67%
01/21/16	Oracle Corporation	68389XAR6	1.000	01/15/19	07/15/18	1,170,000	1,173,824	1,173,655	(169)	2.40%	15	0.55%
04/03/18	General Electric Capital Corp	36966THX3	3.148	04/15/20	07/15/18	1,300,000	1,307,731	1,307,693	(38)	2.86%	15	0.61%
04/19/16	Treasury Note	912828XK1	0.875	07/15/18	07/15/18	7,750,000	7,762,715	7,746,678	(16,037)	1.84%	15	3.62%
04/19/16	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	07/20/18	4,125,000	4,145,873	4,123,346	(22,527)	1.91%	20	1.92%
07/06/15	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	1,050,000	1,189,265	1,053,020	(136,245)	3.17%	32	0.49%
05/06/16	Apple Inc	037833AP5	1.334	05/06/19	08/06/18	1,200,000	1,196,747	1,203,209	6,462	2.36%	37	0.56%
08/07/15	3M Company	88579YAP6	1.375	08/07/18	08/07/18	900,000	898,398	899,058	660	2.36%	38	0.42%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	1,550,000	1,577,051	1,549,061	(27,990)	2.46%	46	0.72%
05/26/17	QualComm Inc	747525AQ6	1.886	05/20/20	08/20/18	850,000	850,915	858,273	7,358	2.30%	51	0.40%
03/22/18	FFCB	3133EHZK2	1.872	09/25/20	08/25/18	5,000,000	5,002,955	4,993,775	(9,180)	2.19%	56	2.33%
08/18/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	6,400,000	6,482,133	6,395,500	(86,633)	1.90%	62	2.98%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	09/01/18	1,500,000	1,502,346	1,503,041	695	2.31%	63	0.70%
04/24/18	Wells Fargo & Company	949746RT0	3.365	03/04/21	09/04/18	1,000,000	1,026,435	1,023,536	(2,899)	2.82%	66	0.48%
04/28/16	American Express Credit Corp	0258MDVY2	2.171	09/14/20	09/14/18	1,000,000	1,007,630	1,015,631	8,001	2.71%	76	0.47%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	09/20/18	450,000	450,000	450,709	709	2.47%	82	0.21%
04/19/16	FNMA	3135G0E58	1.125	10/19/18	10/19/18	6,569,000	6,578,874	6,548,170	(30,704)	2.16%	111	3.06%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	950,000	961,032	946,624	(14,408)	2.81%	124	0.44%
11/03/15	Microsoft Corporation	594918BF0	1.300	11/03/18	11/03/18	650,000	649,898	647,639	(2,259)	2.36%	126	0.30%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	1,000,000	1,018,088	997,518	(20,570)	2.61%	168	0.47%
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/30/18	1,000,000	1,013,451	997,716	(15,735)	2.69%	183	0.47%
12/01/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	500,000	503,516	498,360	(5,156)	2.16%	184	0.23%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,196,140	(25,924)	2.57%	192	0.56%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	3,977,969	(25,625)	2.22%	215	1.86%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,138,369	(25,860)	3.61%	227	0.53%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,064,908	(92,039)	2.65%	230	0.50%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,954,781	(54,203)	2.20%	230	2.31%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,047,067	(31,509)	2.70%	230	0.49%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	1,900,000	1,921,250	1,888,064	(33,186)	2.72%	237	0.88%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	714,466	8,441	2.72%	258	0.33%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	6,000,000	6,332,700	6,063,132	(269,568)	2.31%	270	2.83%
04/16/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	988,639	(9,926)	2.60%	289	0.46%
09/12/14	Public Service Electric And Gas	74456QBQ0	1.800	06/01/19	05/01/19	1,129,000	1,122,407	1,115,520	(6,887)	3.12%	305	0.52%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,001,751	(25,392)	2.63%	361	0.47%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	2,600,000	2,646,008	2,578,885	(67,123)	2.39%	396	1.20%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,462,448	(83,462)	2.46%	439	2.08%
11/20/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	2,500,000	2,465,175	2,456,013	(9,162)	2.45%	453	1.15%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	245,700	(4,103)	2.72%	487	0.11%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	3,905,000	3,970,134	3,856,776	(113,358)	2.44%	488	1.80%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,311,461	(37,310)	2.68%	489	0.61%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	1,000,000	1,006,693	987,659	(19,034)	3.02%	533	0.46%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,197,284	(129,220)	2.48%	549	1.96%
11/01/17	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	2,800,000	2,771,125	2,744,680	(26,445)	2.48%	549	1.28%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,336,442	(109,389)	2.64%	564	0.62%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,661,179	(82,622)	2.51%	570	2.18%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,191,280	(49,987)	2.94%	624	0.56%
05/08/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	1,150,000	1,283,710	1,180,163	(103,547)	2.99%	655	0.55%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	983,274	(16,346)	2.78%	681	0.46%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	1,080,000	1,135,784	1,082,608	(53,176)	3.09%	685	0.51%
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,150,000	1,174,001	1,140,560	(33,441)	2.95%	780	0.53%
06/13/18	FHLB	3130ACE26	1.375	09/28/20	09/28/20	2,600,000	2,527,954	2,528,984	1,030	2.62%	821	1.18%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	1,000,000	1,000,960	982,409	(18,551)	3.06%	826	0.46%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	915,118	(69,815)	3.15%	855	0.43%
04/02/18	Coca-Cola Company (The)	191216AR1	3.150	11/15/20	11/15/20	1,300,000	1,315,548	1,307,732	(7,816)	2.89%	869	0.61%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,007,748	(203,502)	2.59%	869	3.74%
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	11/17/20	900,000	889,488	889,827	339	2.91%	871	0.42%
01/12/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	4,000,000	3,968,800	3,925,332	(43,468)	2.69%	871	1.83%
12/19/17	Metlife Inc	59156RAX6	4.750	02/08/21	02/08/21	1,000,000	1,071,340	1,035,766	(35,574)	3.31%	954	0.48%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	725,000	714,118	706,230	(7,888)	3.24%	975	0.33%
11/10/17	Praxair Inc	74005PAY0	4.050	03/15/21	03/15/21	404,000	429,143	413,930	(15,213)	3.10%	989	0.19%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	03/30/21	1,200,000	1,185,804	1,164,522	(21,282)	3.25%	1004	0.54%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	1,000,000	995,270	981,713	(13,557)	3.19%	1020	0.46%
04/24/18	US Bank NA	90331HNQ2	2.682	04/26/21	04/26/21	1,175,000	1,175,000	1,175,206	206	2.70%	1031	0.55%
06/13/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	3,000,000	2,883,300	2,887,287	3,987	2.63%	1041	1.35%
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	705,000	728,709	704,042	(24,667)	3.15%	1050	0.33%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	1,000,000	977,850	973,946	(3,904)	3.18%	1080	0.45%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	1,300,000	1,299,935	1,305,967	6,032	2.94%	1089	0.61%
05/31/18	Treasury Note	912828VE7	2.125	06/30/21	06/30/21	12,500,000	12,338,867	12,320,294	(18,573)	2.63%	1096	5.75%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	15,000,000	14,742,129	14,589,330	(152,799)	2.16%	1248	6.81%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,461,053	(37,792)	3.00%	1264	0.68%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	1,500,000	1,437,900	1,406,364	(31,536)	3.51%	1264	0.66%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	4,500,000	4,613,235	4,443,426	(169,809)	2.75%	1293	2.07%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,645	2,352,116	(34,529)	2.67%	1311	1.10%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,588	1,170,191	(37,397)	3.28%	1326	0.55%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	03/01/22	1,000,000	1,009,060	977,652	(31,408)	3.39%	1340	0.46%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	1,000,000	963,020	968,748	5,728	3.03%	1340	0.45%
09/28/17	FHLCB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	3,926,860	(132,280)	2.77%	1350	1.83%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	4,500,000	4,502,732	4,359,888	(142,844)	2.75%	1375	2.03%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	650,000	661,333	638,264	(23,069)	3.12%	1401	0.30%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	718,000	720,491	695,203	(25,288)	3.27%	1437	0.32%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,300,000	1,309,851	1,264,890	(44,961)	2.70%	1492	0.59%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	08/15/22	1,000,000	995,979	962,220	(33,759)	3.27%	1507	0.45%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,384	1,454,709	6,325	3.17%	1538	0.68%
10/03/17	Treasury Note	912828ZW9	1.875	09/30/22	09/30/22	9,000,000	8,976,444	8,701,103	(275,341)	2.71%	1553	4.06%
	Subtotal					\$200,807,576	\$202,054,119	\$198,525,076	\$(3,529,043)	2.52%	683	92.64%
	Local Agency Investment Fund (LAIF)					15,791,051	15,791,051	15,761,472	(29,579)	1.85%	193	7.36%
	Subtotal					\$216,598,627	\$217,845,170	\$214,286,548	\$(3,558,622)	2.47%	647	100.00%
	Operating Bank Balance						5,994,976					
	TOTAL						\$223,840,145					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 06/30/18

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
06/13/18	FHLB	3130ACE26	1.375	09/28/20	2,600,000.00	97.22900	\$ 2,527,954.00	\$ (7,547.22)
06/13/18	FNMA	3135G0K69	1.250	05/06/21	3,000,000.00	96.11000	2,883,300.00	(3,958.33)
06/20/18	Walmart Inc	931142EJ8	3.125	06/23/21	1,300,000.00	99.99500	1,299,935.00	
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	900,000.00	98.83200	889,488.00	(2,419.00)
TOTAL PURCHASES					\$ 7,800,000.00		\$ 7,600,677.00	\$ (13,924.55)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
08/05/15	FHLMC	3137EABP3	4.875	06/13/18	\$ 5,500,000.00	109.29264	\$ 6,011,095.00	\$ (511,095.00)
07/06/15	Southern California Gas Company	842434CN0	1.550	06/15/18	1,175,000.00	100.62636	1,182,359.75	(7,359.75)
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	900,000.00	100.98500	908,865.00	(8,865.00)
TOTAL MATURITIES					\$ 7,575,000.00		\$ 8,102,319.75	\$ (527,319.75)

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
TOTAL SALES						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrft For Period	Adjusted Total Int. Earned
FIXED INCOME									
FHLMC	NOTE	06/13/18	125,125.00	134,062.50	-	-	8,937.50	-	8,937.50
Southern California Gas Company	NOTE	06/15/18	8,397.99	9,106.25	-	-	708.26	-	708.26
Chevron Corp	NOTE	06/24/18	6,743.15	7,731.00	-	-	987.85	-	987.85
Treasury Note	NOTE	07/15/18	25,663.85	-	-	31,283.67	5,619.82	(466.88)	5,152.94
FNMA Benchmark Notes	NOTE	07/20/18	16,886.72	-	-	20,753.91	3,867.19	(687.78)	3,179.41
Nevada Power Company	NOTE	08/01/18	22,750.01	-	-	28,437.49	5,687.48	(4,159.45)	1,528.03
3M Company	NOTE	08/07/18	3,918.75	-	-	4,950.00	1,031.25	44.50	1,075.75
Berkshire Hathaway Finance Corp	NOTE	08/15/18	9,127.77	-	-	11,711.11	2,583.34	(899.66)	1,683.68
Treasury Note	NOTE	08/31/18	24,260.86	-	-	32,086.96	7,826.10	(2,234.54)	5,591.56
FNMA	NOTE	10/19/18	8,621.82	-	-	14,780.25	6,158.43	403.44	6,561.87
Microsoft Corporation	NOTE	11/03/18	657.22	-	-	1,361.38	704.16	2.54	706.70
Treasury Note	NOTE	12/31/18	3,149.17	3,750.00	-	20.38	621.21	(93.66)	527.55
John Deere Capital Corp	NOTE	01/08/19	9,295.00	-	-	11,245.00	1,950.00	(713.27)	1,236.73
Commonwealth Edison Company	NOTE	01/15/19	8,122.22	-	-	9,913.89	1,791.67	(566.04)	1,225.63
Oracle Corporation	NOTE	01/15/19	4,472.05	-	-	7,326.54	2,854.49	(111.65)	2,742.84
Manufacturers & Traders Trust Co	NOTE	01/30/19	7,730.55	-	-	9,647.23	1,916.68	(374.85)	1,541.83
Treasury Note	NOTE	01/31/19	16,712.71	-	-	20,856.35	4,143.64	(82.30)	4,061.34
Simon Property Group LP	NOTE	02/01/19	6,966.67	-	-	8,708.33	1,741.66	(357.85)	1,383.81
IBM Corp	NOTE	02/12/19	6,789.79	-	-	8,658.54	1,868.75	(404.57)	1,464.18
Cisco Systems Inc	NOTE	02/15/19	15,303.75	-	-	19,635.00	4,331.25	(3,056.13)	1,275.12
Treasury Note	NOTE	02/15/19	10,980.66	-	-	14,088.40	3,107.74	(280.76)	2,826.98
Union Pacific Corporation	NOTE	02/15/19	6,956.26	-	-	8,925.00	1,968.74	(687.24)	1,281.50
Johnson & Johnson	NOTE	03/01/19	9,852.86	8,725.63	-	3,212.89	2,085.66	(67.25)	2,018.41
Unitedhealth Group Inc	NOTE	03/15/19	2,470.00	-	-	3,445.00	975.00	258.80	1,233.80
Citigroup Inc	NOTE	03/20/19	2,255.80	2,923.01	-	366.39	1,033.60	-	1,033.60
JP Morgan Chase & CO	NOTE	03/22/19	6,737.09	-	-	9,666.26	2,929.17	(676.34)	2,252.83
FHLMC	NOTE	03/27/19	40,000.00	-	-	58,750.00	18,750.00	(10,891.14)	7,858.86
Lowes Companies Inc	NOTE	04/15/19	1,469.45	-	-	2,427.78	958.33	40.16	998.49
Apple Inc	NOTE	05/06/19	2,308.05	-	-	4,971.18	2,663.13	89.13	2,752.26
Public Service Electric And Gas	NOTE	06/01/19	10,161.00	10,161.00	-	1,693.50	1,693.50	89.99	1,783.49
Target Corporation	NOTE	06/26/19	9,952.30	11,557.50	-	321.05	1,926.25	(509.90)	1,416.35
Treasury Note	NOTE	07/31/19	14,122.24	-	-	17,623.62	3,501.38	(1,377.48)	2,123.90
FNMA Bench	NOTE	09/12/19	17,281.26	-	-	23,843.75	6,562.49	(913.81)	5,648.68
FHLB	NOTE	09/26/19	4,513.89	-	-	6,597.22	2,083.33	1,568.69	3,652.02

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Honeywell International Inc	1.400	10/30/19	301.39	-	-	593.05	291.66	5.49	297.15
Treasury Note	1.500	10/31/19	5,093.48	-	-	9,868.61	4,775.13	(1,493.90)	3,281.23
Procter & Gamble Company	1.900	11/01/19	2,097.92	-	-	4,195.83	2,097.91	(663.98)	1,433.93
Treasury Note	1.625	12/31/19	28,998.62	34,531.25	-	187.68	5,720.31	(1,778.02)	3,942.29
Treasury Note	1.125	12/31/19	13,226.52	15,750.00	-	85.60	2,609.08	1,096.52	3,705.60
Arizona Public Service Company	2.200	01/15/20	8,311.11	-	-	10,144.45	1,833.34	(144.28)	1,689.06
Pepsico Inc	4.500	01/15/20	22,100.00	-	-	26,975.00	4,875.00	(3,292.49)	1,582.51
FNMA	1.625	01/21/20	27,726.56	-	-	34,125.00	6,398.44	(573.77)	5,824.67
Medtronic Inc	2.500	03/15/20	6,333.33	-	-	8,833.33	2,500.00	(884.29)	1,615.71
General Electric Capital Corp	3.148	04/15/20	5,342.33	-	-	8,752.33	3,410.00	(313.00)	3,097.00
United Technologies Corporation	4.500	04/15/20	6,612.50	-	-	10,925.00	4,312.50	(2,441.44)	1,871.06
Intel Corp	1.850	05/11/20	1,027.78	-	-	2,569.44	1,541.66	10.56	1,552.22
QualComm Inc	1.886	05/20/20	788.02	-	-	2,758.08	1,970.06	246.45	2,216.51
State Street Corporation	2.550	08/18/20	8,390.21	-	-	10,833.96	2,443.75	(608.12)	1,835.63
American Express Credit Corp	2.171	09/14/20	6,927.60	8,067.58	-	1,598.77	2,738.75	(160.39)	2,578.36
FFCB	1.872	09/25/20	1,905.25	8,437.55	-	1,742.61	8,274.91	(96.68)	8,178.23
FHLB	1.375	09/28/20	-	-	7,547.22	9,235.42	1,688.20	1,486.39	3,174.59
Travelers Cos Inc	3.900	11/01/20	2,925.00	-	-	5,850.00	2,925.00	(1,581.68)	1,343.32
Ace InA Holdings Inc	2.300	11/03/20	1,788.89	-	-	3,705.56	1,916.67	(22.12)	1,894.55
Coca-Cola Company (The)	3.150	11/15/20	1,820.00	-	-	5,232.50	3,412.50	(495.70)	2,916.80
Public Service Company of Colorado	3.200	11/15/20	1,535.99	-	-	4,416.00	2,880.01	(1,126.97)	1,753.04
Treasury Note	2.625	11/15/20	9,701.09	-	-	26,820.65	17,119.56	(5,709.46)	11,410.10
Chevron Corp	2.419	11/17/20	-	-	2,419.00	2,660.90	241.90	50.66	292.56
FHLMC Reference Bond	1.875	11/17/20	2,916.67	-	-	9,166.67	6,250.00	916.75	7,166.75
Metlife Inc	4.750	02/08/21	14,909.72	-	-	18,868.06	3,958.34	(1,895.66)	2,062.68
Exxon Mobil Corp	2.222	03/01/21	4,027.38	-	-	5,369.83	1,342.45	313.01	1,655.46
Wells Fargo & Company	3.365	03/04/21	9,051.42	8,504.89	-	2,745.94	2,199.41	(760.35)	1,439.06
Praxair Inc	4.050	03/15/21	3,454.20	-	-	4,817.70	1,363.50	(625.72)	737.78
Bank of New York Mellon Corp	2.500	04/15/21	3,194.44	-	-	5,277.78	2,083.34	126.02	2,209.36
US Bank NA	2.682	04/26/21	3,150.96	-	-	5,776.76	2,625.80	-	2,625.80
FNMA	1.250	05/06/21	-	-	3,958.33	5,729.17	1,770.84	1,903.93	3,674.77
Bank of New York Mellon Corp	2.500	04/15/21	2,293.33	-	-	4,443.33	2,150.00	273.88	2,423.88
Fifth Third Bank	2.250	06/14/21	10,437.50	11,250.00	-	1,062.50	1,875.00	578.33	2,453.33
WalMart Inc	3.125	06/23/21	-	-	-	451.39	451.39	0.24	451.63
Treasury Note	2.125	06/30/21	111,533.15	132,812.50	-	721.81	22,001.16	4,296.87	26,298.03

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Florida Power Corporation	NOTE	08/15/21	6,435.08	-	-	8,256.34	1,821.26	(547.13)	1,274.13
Federal Home Loan Banks	NOTE	11/29/21	1,562.51	-	-	25,000.01	23,437.50	5,398.51	28,836.01
Pfizer Inc	NOTE	12/15/21	15,216.67	16,500.00	-	1,466.67	2,750.00	19.66	2,769.66
FHLMC	NOTE	01/13/22	41,037.54	-	-	49,894.68	8,857.04	(2,051.30)	6,805.74
Comcast Corporation	NOTE	01/15/22	9,208.33	-	-	11,239.58	2,031.25	1,057.32	3,088.57
Treasury Note	NOTE	01/31/22	12,283.84	-	-	15,329.42	3,045.58	1,177.43	4,223.01
Walt Disney Co	NOTE	02/15/22	9,010.00	-	-	11,560.00	2,550.00	(126.90)	2,423.10
Boeing Co	NOTE	03/01/22	5,312.50	-	-	7,083.33	1,770.83	831.63	2,602.46
FHLB	NOTE	03/11/22	20,000.00	-	-	27,500.00	7,500.00	(1,107.38)	6,392.62
BB&T Corp	NOTE	04/01/22	4,583.33	-	-	6,875.00	2,291.67	(154.08)	2,137.59
Federal National Mortgage Association	NOTE	04/05/22	13,125.00	-	-	20,156.25	7,031.25	(46.64)	6,984.61
Home Depot Inc	NOTE	06/01/22	8,531.25	8,531.25	-	1,421.88	1,421.88	(206.55)	1,215.33
Caterpillar Financial Services	NOTE	06/06/22	8,376.67	8,616.00	-	1,196.67	1,436.00	(44.36)	1,391.64
Treasury Note	NOTE	07/31/22	8,690.61	-	-	10,845.30	2,154.69	(161.94)	1,992.75
Merck & Co Inc	NOTE	09/15/22	7,600.00	-	-	10,600.00	3,000.00	1,127.78	4,127.78
National Rural Utilities Coop	NOTE	09/15/22	4,855.56	-	-	6,772.22	1,916.66	68.52	1,985.18
Treasury Note	NOTE	09/30/22	28,586.07	-	-	42,418.03	13,831.96	387.63	14,219.59
Subtotal			\$ 1,002,093.33	\$ 441,017.91	\$ 13,924.55	\$ 911,464.16	\$ 336,464.19	\$ (34,856.02)	\$ 301,608.17
CASH EQUIVALENTS									
Blackrock Liquidity Funds			-	1,252.50	-	-	1,252.50	-	1,252.50
BOA Temp Overnight Deposit			-	1.32	-	-	1.32	-	1.32
Subtotal			\$ -	\$ 1,253.82	\$ -	\$ -	\$ 1,253.82	\$ -	\$ 1,253.82
LAIF									
Local Agency Investment Fund			45,059.37	-	-	74,933.47	29,874.10	-	29,874.10
TOTAL			\$ 1,047,152.70	\$ 442,271.73	\$ 13,924.55	\$ 986,397.63	\$ 367,552.11	\$ (34,856.02)	\$ 332,736.09

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/18	Columbia Treasury Reserves	097101307	0.000	06/30/18	06/30/18	\$ 1,124,332	\$ 1,124,332	\$ 1,124,332	\$ -	0.00%	0	3.35%
04/03/18	General Electric Co	36966THX3	3.148	04/15/20	07/15/18	200,000	201,189	201,184	(5)	2.86%	15	0.60%
01/21/16	Oracle Corporation	68389XAR6	1.000	01/15/19	07/15/18	175,000	175,728	175,547	(181)	2.40%	15	0.52%
02/29/16	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	115,000	127,818	115,331	(12,487)	3.17%	32	0.34%
05/06/16	Apple Inc	037833AP5	1.334	05/06/19	08/06/18	143,000	142,668	143,382	714	2.36%	37	0.43%
06/30/16	3M Company	88579YAP6	1.375	08/07/18	08/07/18	100,000	101,129	99,895	(1,234)	2.36%	38	0.30%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	165,000	167,503	164,900	(2,703)	2.46%	46	0.49%
05/24/17	Qualcomm Inc	747525AQ6	1.886	05/20/20	08/20/18	150,000	150,161	151,460	1,299	2.30%	51	0.45%
05/31/17	US Bank NA/Cincinnati OH	90331HNE9	1.612	05/24/19	08/24/18	250,000	250,000	250,110	110	2.47%	55	0.75%
03/22/18	FFCB	3135EHZK2	1.872	09/25/20	08/25/18	350,000	350,207	349,564	(643)	2.19%	56	1.04%
12/10/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	800,000	809,246	799,438	(9,808)	1.90%	62	2.38%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	09/01/18	160,000	160,136	160,324	188	2.31%	63	0.48%
04/24/18	Wells Fargo & Company	949746RT0	3.365	03/04/21	09/04/18	225,000	230,948	230,296	(652)	2.85%	66	0.69%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	09/20/18	250,000	250,000	250,394	394	2.47%	82	0.75%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	152,000	153,346	151,460	(1,886)	2.81%	124	0.45%
01/21/16	Microsoft Corporation	5594918BF0	1.300	11/03/18	11/03/18	100,000	100,032	99,637	(395)	2.36%	126	0.30%
08/04/16	Caterpillar Financial Services	14912L6M8	1.800	11/13/18	11/13/18	135,000	137,086	134,619	(2,467)	2.56%	136	0.40%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	115,000	117,094	114,715	(2,379)	2.61%	168	0.34%
11/16/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	600,000	604,953	598,032	(6,921)	2.16%	184	1.78%
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	01/02/19	110,000	111,642	109,682	(1,960)	2.75%	186	0.33%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	159,485	(3,630)	2.57%	192	0.48%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	895,043	(10,582)	2.22%	215	2.67%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	110,000	111,065	108,887	(2,178)	3.61%	227	0.32%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	150,000	164,276	152,130	(12,146)	2.65%	230	0.45%
11/01/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	500,000	498,164	495,478	(2,686)	2.20%	230	1.48%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	165,000	168,822	164,539	(4,283)	2.70%	230	0.49%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	240,000	242,332	238,492	(3,840)	2.72%	237	0.71%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	100,000	98,472	99,231	759	2.72%	258	0.30%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	404,209	(24,135)	2.31%	270	1.21%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	140,000	139,491	138,409	(1,082)	2.60%	289	0.41%
09/12/14	Public Service Electric And Gas	74456QBGO	1.800	06/01/19	05/01/19	124,000	123,022	122,519	(503)	3.12%	305	0.37%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	135,000	138,583	134,564	(4,019)	2.63%	361	0.40%
07/29/16	Treasury Note	912828VWV6	1.625	07/31/19	07/31/19	800,000	817,703	793,503	(24,200)	2.39%	396	2.37%
01/28/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	981,738	(22,925)	2.46%	439	2.93%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/23/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	1,000,000	990,820	982,405	(8,415)	2.45%	453	2.93%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	147,420	(2,462)	2.72%	487	0.44%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	610,000	620,175	602,467	(17,708)	2.44%	488	1.80%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	173,212	(4,928)	2.68%	489	0.52%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	150,000	150,301	148,149	(2,152)	3.02%	533	0.44%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	12/27/19	150,000	151,841	147,877	(3,964)	2.92%	545	0.44%
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	960,000	975,537	948,092	(27,445)	2.48%	549	2.83%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	700,000	697,922	686,170	(11,752)	2.48%	549	2.05%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	140,000	153,849	143,924	(9,925)	2.64%	564	0.43%
04/05/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	1,100,000	1,103,600	1,085,142	(18,458)	2.51%	570	3.24%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	165,000	182,818	170,245	(12,573)	3.08%	588	0.51%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	1,650,000	1,651,489	1,631,330	(20,159)	2.56%	622	4.87%
04/25/16	Metric Inc	585055BG0	2.500	03/15/20	03/15/20	200,000	204,756	198,547	(6,209)	2.94%	624	0.59%
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	541,897	(10,259)	2.52%	624	1.62%
05/18/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	150,000	166,595	153,934	(12,661)	2.99%	655	0.46%
09/25/15	American Express Credit Corp	0258M0DT3	2.375	05/26/20	04/25/20	150,000	151,913	147,916	(3,997)	3.13%	665	0.44%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,322,004	(17,014)	2.46%	671	3.94%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	150,000	149,943	147,491	(2,452)	2.78%	681	0.44%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	150,000	156,290	150,362	(5,928)	3.09%	685	0.45%
10/02/17	Manufacturers & Traders Trust Co	55279HAN0	2.050	08/17/20	07/17/20	250,000	250,163	244,446	(5,717)	3.13%	748	0.73%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	175,000	178,652	173,563	(5,089)	2.95%	780	0.52%
09/29/17	FHLB	3130ACE26	1.375	09/28/20	09/28/20	1,000,000	991,915	972,686	(19,229)	2.62%	821	2.90%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	150,000	150,144	147,361	(2,783)	3.06%	826	0.44%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	101,680	(7,757)	3.15%	855	0.30%
04/02/18	Coca-Cola (The)	191216AR1	3.150	11/15/20	11/15/20	200,000	202,392	201,190	(1,202)	2.89%	869	0.60%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,526,477	(37,779)	2.59%	869	4.55%
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	11/17/20	150,000	148,248	148,305	57	2.91%	871	0.44%
03/01/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	1,350,000	1,330,451	1,324,800	(5,651)	2.69%	871	3.95%
01/25/18	Mellife Inc	59156RAX6	4.750	02/08/21	02/08/21	150,000	159,602	155,365	(4,237)	3.31%	954	0.46%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	150,000	147,749	146,117	(1,632)	3.24%	975	0.44%
11/10/17	Praxair	74005PAY0	4.050	03/15/21	03/15/21	56,000	59,485	57,376	(2,109)	3.10%	989	0.17%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	200,000	199,054	196,343	(2,711)	3.19%	1020	0.59%
01/24/18	Treasury Note	912828Q78	1.375	04/30/21	04/30/21	1,200,000	1,163,789	1,159,795	(3,994)	2.61%	1035	3.46%
05/31/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	600,000	578,298	577,457	(841)	2.63%	1041	1.72%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/08/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	150,000	149,107	149,498	391	3.12%	1046	0.45%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	225,000	224,989	226,033	1,044	2.94%	1089	0.67%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	150,000	155,102	149,796	(5,306)	3.15%	1050	0.45%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	200,000	195,570	194,789	(781)	3.18%	1080	0.58%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	1,500,000	1,488,668	1,478,435	(10,233)	2.63%	1096	4.41%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	1,525,000	1,497,278	1,483,249	(14,029)	2.72%	1248	4.42%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	225,000	224,533	219,158	(5,375)	3.00%	1264	0.65%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	250,000	239,790	234,394	(5,396)	3.51%	1264	0.70%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,085,000	1,052,582	1,041,651	(10,931)	2.67%	1311	3.11%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	175,000	176,106	170,653	(5,453)	3.28%	1326	0.51%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	165,000	158,897	159,843	946	3.03%	1340	0.48%
03/01/18	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	500,000	486,036	484,432	(1,604)	2.75%	1375	1.44%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	150,000	152,590	147,292	(5,298)	3.12%	1401	0.44%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	250,000	241,397	242,452	1,055	3.17%	1538	0.72%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	175,000	172,589	172,384	(205)	3.66%	1656	0.51%
	Subtotal					\$ 33,964,332	\$ 34,044,909	\$ 33,528,133	\$ (516,776)	2.53%	656	100.00%
	PFC Bank Balance						610					
	TOTAL						\$ 34,045,519					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 06/30/18

PURCHASES										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest		
06/13/18	FHLB	313378J77	1.875	03/13/20	\$ 775,000.00	98.98400	\$ 767,126.00	\$ (3,673.18)		
06/20/18	Walmart Inc	931142EJ8	3.125	06/23/21	225,000.00	99.99500	224,988.75	-		
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	150,000.00	98.83200	148,248.00	(403.17)		
						-	-	-		
						-	-	-		
						-	-	-		
						-	-	-		
						-	-	-		
TOTAL PURCHASES						\$ 1,150,000.00	\$ 1,140,362.75	\$ (4,076.35)		

MATURITIES										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)		
09/25/14	FHLMC	3137EABP3	4.875	06/13/18	\$ 750,000.00	111.30300	\$ 834,772.50	\$ (84,772.50)		
04/21/16	Southern California Gas Company	842434CN0	1.550	06/15/18	175,000.00	100.51071	175,893.75	(893.75)		
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	150,000.00	100.75733	151,136.00	(1,136.00)		
						-	-	-		
						-	-	-		
TOTAL MATURITIES						\$ 1,075,000.00	\$ 1,161,802.25	\$ (86,802.25)		

SALES / REDEMPTIONS / DELIVERS										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$	-	\$
								-	-	-
								-	-	-
								-	-	-
						\$	-	-	-	-
								\$	-	\$

Burbank-Glendale-Pasadena Airport Authority - PFC Account											
Earnings Report											
06/01/18-06/30/18											
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
FIXED INCOME											
FHLMC	NOTE	4.875	06/13/18	17,062.50	18,281.25	-	-	1,218.75	-	1,218.75	
Southern California Gas Company	NOTE	1.550	06/15/18	1,250.76	1,356.25	-	-	105.49	-	105.49	
Chevron Corp	NOTE	1.718	06/24/18	1,123.86	1,288.50	-	-	164.64	-	164.64	
Nevada Power Company	NOTE	6.500	08/01/18	2,491.67	-	-	3,114.58	622.91	(444.47)	178.44	
3M Company	NOTE	1.375	08/07/18	435.42	-	-	550.00	114.58	(44.74)	69.84	
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	971.66	-	-	1,246.66	275.00	(83.15)	191.85	
Treasury Note	NOTE	1.500	08/31/18	3,032.61	-	-	4,010.87	978.26	(312.72)	665.54	
Microsoft Corporation	NOTE	1.300	11/03/18	101.11	-	-	209.44	108.33	(0.95)	107.38	
Caterpillar Financial Services	NOTE	1.800	11/13/18	121.50	-	-	324.00	202.50	(76.41)	126.09	
Treasury Note	NOTE	1.500	12/31/18	3,779.01	4,500.00	-	24.45	745.44	(129.33)	616.11	
John Deere Capital Corp	NOTE	1.950	01/08/19	1,239.34	-	-	1,499.33	259.99	(103.74)	156.25	
Commonwealth Edison Company	NOTE	2.150	01/15/19	934.06	-	-	1,140.10	206.04	(65.40)	140.64	
Oracle Corporation	NOTE	1.000	01/15/19	668.89	-	-	1,095.85	426.96	(31.14)	395.82	
Treasury Note	NOTE	1.250	01/31/19	3,760.36	-	-	4,692.68	932.32	(137.88)	794.44	
BB&T Corp	NOTE	2.250	02/01/19	825.00	-	-	1,031.26	206.26	(48.58)	157.68	
Simon Property Group LP	NOTE	2.200	02/01/19	1,114.66	-	-	1,393.34	278.68	(50.82)	227.86	
IBM Corp	NOTE	1.950	02/12/19	649.46	-	-	828.21	178.75	(28.83)	149.92	
Cisco Systems Inc	NOTE	4.950	02/15/19	2,186.26	-	-	2,805.00	618.74	(419.16)	199.58	
Treasury Note	NOTE	0.750	02/15/19	1,098.07	-	-	1,408.84	310.77	65.88	376.65	
Union Pacific Corporation	NOTE	2.250	02/15/19	1,093.15	-	-	1,402.50	309.35	(101.32)	208.03	
Johnson & Johnson	NOTE	1.325	03/01/19	1,050.97	930.73	-	342.71	222.47	(3.88)	218.59	
Unitedhealth Group Inc	NOTE	1.625	03/15/19	343.05	-	-	478.47	135.42	28.24	163.66	
Citigroup Inc	NOTE	1.492	03/20/19	1,253.22	1,623.90	-	203.55	574.23	-	574.23	
JP Morgan Chase & CO	NOTE	1.850	03/22/19	851.00	-	-	1,221.01	370.01	(74.04)	295.97	
FHLMC	NOTE	3.750	03/27/19	2,666.67	-	-	3,916.67	1,250.00	(917.28)	332.72	
Lowes Companies Inc	NOTE	1.150	04/15/19	205.72	-	-	339.89	134.17	17.48	151.65	
Apple Inc	NOTE	1.334	05/06/19	275.05	-	-	592.40	317.35	8.82	326.17	
US Bank NA/Cincinnati OH	NOTE	1.612	05/24/19	137.78	-	-	654.44	516.66	-	516.66	
Public Service Electric And Gas	NOTE	1.800	06/01/19	1,116.00	1,116.00	-	186.00	186.00	15.50	201.50	
Target Corporation	NOTE	2.300	06/26/19	1,336.88	1,552.50	-	43.13	258.75	(77.29)	181.46	
Treasury Note	NOTE	1.625	07/31/19	4,345.30	-	-	5,422.66	1,077.36	(491.06)	586.30	
FNMA Bench	NOTE	1.750	09/12/19	3,801.88	-	-	5,245.62	1,443.74	(319.55)	1,124.19	
FHLB	NOTE	1.000	09/26/19	1,805.56	-	-	2,638.89	833.33	338.75	1,172.08	

Burbank-Glendale-Pasadena Airport Authority - PFC Account										
Earnings Report										
06/01/18-06/30/18										
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Honeywell International Inc	NOTE	1.400	10/30/19	180.83	-	-	355.84	175.01	3.30	178.31
Treasury Note	NOTE	1.500	10/31/19	795.65	-	-	1,541.58	745.93	(233.37)	512.56
Procter & Gamble Company	NOTE	1.900	11/01/19	277.08	-	-	554.17	277.09	(87.69)	189.40
Treasury Note	NOTE	1.625	12/31/19	6,550.27	7,800.00	-	42.39	1,292.12	(358.91)	933.21
Treasury Note	NOTE	1.125	12/31/19	3,306.63	3,937.50	-	21.40	652.27	73.85	726.12
Arizona Public Service Company	NOTE	2.200	01/15/20	1,246.67	-	-	1,521.66	274.99	(3.02)	271.97
Pepsico Inc	NOTE	4.500	01/15/20	2,380.00	-	-	2,905.00	525.00	(285.70)	239.30
FNMA	NOTE	1.625	01/21/20	6,454.86	-	-	7,944.44	1,489.58	(110.85)	1,378.73
National Rural Utilities Coop	NOTE	2.000	01/27/20	1,033.33	-	-	1,283.33	250.00	(47.37)	202.63
PNC Funding Corp	NOTE	5.125	02/08/20	2,654.32	-	-	3,359.01	704.69	(447.46)	257.23
FHLB	NOTE	1.875	03/13/20	3,554.69	-	3,673.18	9,281.26	2,053.39	(63.92)	1,989.47
Medtronic Inc	NOTE	2.500	03/15/20	1,055.55	-	-	1,472.22	416.67	(104.03)	312.64
Treasury Note	NOTE	1.625	03/15/20	1,894.36	-	-	2,622.97	728.61	(62.99)	665.62
General Electric Co	NOTE	3.148	04/15/20	821.90	-	-	1,346.51	524.61	(48.16)	476.45
United Technologies Corporation	NOTE	4.500	04/15/20	862.50	-	-	1,425.00	562.50	(296.21)	266.29
FHLMC Reference Notes	NOTE	1.375	05/01/20	1,546.88	-	-	3,093.75	1,546.87	296.53	1,843.40
Intel Corp	NOTE	1.850	05/11/20	154.17	-	-	385.42	231.25	1.58	232.83
Qualcomm Inc	NOTE	1.886	05/20/20	139.06	-	-	486.72	347.66	43.50	391.16
American Express Credit Corp	NOTE	2.375	05/26/20	49.48	-	-	346.36	296.88	(43.91)	252.97
Manufacturers & Traders Trust Co	NOTE	2.050	08/17/20	1,480.56	-	-	1,907.64	427.08	(4.86)	422.22
State Street Corporation	NOTE	2.550	08/18/20	1,276.77	-	-	1,648.65	371.88	(92.54)	279.34
FFCB	NOTE	1.872	09/25/20	133.37	590.63	-	121.98	579.24	(6.77)	572.47
FHLB	NOTE	1.375	09/28/20	2,406.25	-	-	3,552.08	1,145.83	224.79	1,370.62
Travelers Cos Inc	NOTE	3.900	11/01/20	325.00	-	-	650.00	325.00	(175.73)	149.27
Ace InA Holdings Inc	NOTE	2.300	11/03/20	268.33	-	-	555.83	287.50	(3.31)	284.19
Coca-Cola (The)	NOTE	3.150	11/15/20	280.00	-	-	805.00	525.00	(76.27)	448.73
Public Service Company of Colorado	NOTE	3.200	11/15/20	213.33	-	-	613.32	399.99	(136.44)	263.55
Treasury Note	NOTE	2.625	11/15/20	1,849.27	-	-	5,112.69	3,263.42	(1,059.14)	2,204.28
Chevron Corp	NOTE	2.419	11/17/20	-	-	403.17	443.48	40.31	8.44	48.75
FHLMC Reference Bond	NOTE	1.875	11/17/20	984.38	-	-	3,093.75	2,109.37	601.52	2,710.89
Metlife Inc	NOTE	4.750	02/08/21	2,236.46	-	-	2,830.21	593.75	(264.50)	329.25
Exxon Mobil Corp	NOTE	2.222	03/01/21	833.25	-	-	1,111.00	277.75	64.76	342.51
Wells Fargo & Company	NOTE	3.365	03/04/21	2,036.57	1,913.60	-	617.84	494.87	(171.08)	323.79
Praxair	NOTE	4.050	03/15/21	478.80	-	-	667.80	189.00	(86.73)	102.27

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	638.89	-	-	1,055.56	416.67	25.20	441.87
Treasury Note	NOTE	1.375	04/30/21	1,434.78	-	-	2,779.90	1,345.12	971.10	2,316.22
FNMA	NOTE	1.250	05/06/21	520.83	-	-	1,145.83	625.00	617.12	1,242.12
General Dynamics Corporation	NOTE	3.000	05/11/21	250.00	-	-	625.00	375.00	24.81	399.81
Fifth Third Bank	NOTE	2.250	06/14/21	2,087.50	2,250.00	-	212.50	375.00	115.66	490.66
Walmart Inc	NOTE	3.125	06/23/21	-	-	-	78.13	78.13	0.04	78.17
Treasury Note	NOTE	2.125	06/30/21	13,383.98	15,937.50	-	86.62	2,640.14	315.23	2,955.37
Florida Power Corporation	NOTE	3.100	08/15/21	1,369.17	-	-	1,756.67	387.50	(117.46)	270.04
Federal Home Loan Banks	NOTE	1.875	11/29/21	158.86	-	-	2,541.66	2,382.80	591.23	2,974.03
Pfizer Inc	NOTE	2.200	12/15/21	2,282.50	2,475.00	-	220.00	412.50	9.35	421.85
Comcast Corporation	NOTE	1.625	01/15/22	1,534.72	-	-	1,873.26	338.54	182.45	520.99
Treasury Note	NOTE	1.500	01/31/22	5,439.99	-	-	6,788.74	1,348.75	627.12	1,975.87
Walt Disney Co	NOTE	2.550	02/15/22	1,313.96	-	-	1,685.84	371.88	(18.51)	353.37
Boeing Co	NOTE	2.125	03/01/22	876.56	-	-	1,168.75	292.19	137.22	429.41
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	1,458.33	-	-	2,239.58	781.25	284.39	1,065.64
Home Depot Inc	NOTE	2.625	06/01/22	1,968.75	1,968.75	-	328.13	328.13	(47.16)	280.97
Merck & Co Inc	NOTE	2.400	09/15/22	1,266.67	-	-	1,766.67	500.00	187.96	687.96
Bank of America Corp	NOTE	3.300	01/11/23	2,245.83	-	-	2,727.08	481.25	42.67	523.92
Subtotal				\$ 151,120.32	\$ 67,522.11	\$ 4,076.35	\$ 140,862.77	\$ 53,188.21	\$ (2,491.34)	\$ 50,696.87
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	1,625.83	-	-	1,625.83	-	1,625.83
BOA Temp Overnight Deposit				-	0.15	-	-	0.15	-	0.15
Subtotal				\$ -	\$ 1,625.98	\$ -	\$ -	\$ 1,625.98	\$ -	\$ 1,625.98
TOTAL				\$ 151,120.32	\$ 69,148.09	\$ 4,076.35	\$ 140,862.77	\$ 54,814.19	\$ (2,491.34)	\$ 52,322.85

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

Monthly Performance					June 2018		Fiscal YTD Performance (July 2017 - June 2018)				
Actual \$ June 2018	Budget June 2018	Actual \$ Prior Year June 2017	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget	
OPERATING ACTIVITY											
CASH RECEIPTS FROM OPERATIONS											
					Landing/Fuel Fees	\$4,435,061	\$3,810,000	\$3,992,441	(2)	\$625,061	
					Parking Fees	20,951,635	19,125,000	20,391,886	(3)	1,826,635	
					Rental Receipts - Terminal Buildings	12,689,955	11,232,798	11,557,544	(4)	1,457,157	
					Rental Receipts - Other Buildings	12,394,549	11,457,202	11,239,877	(5)	937,347	
					Ground Transportation	2,946,573	2,145,000	1,096,769	(6)	801,573	
					Other Receipts	735,537	460,000	921,330	(7)	275,537	
					Investment Receipts - Treasurer/Other Interest Earned	2,863,375	2,650,000	2,672,951	(8)	213,375	
						\$57,016,685	\$50,880,000	\$51,872,798	(1)	\$6,136,685	
CASH DISBURSEMENTS FROM OPERATIONS											
					Administrative Supplies & Costs	(\$1,271,591)	(\$1,219,675)	(\$1,023,305)	(10)	(\$51,916)	
					Operating Supplies & Maintenance	(3,417,904)	(3,934,400)	(3,321,580)	(11)	516,496	
					Contractual Operating Costs	(23,634,294)	(26,990,651)	(24,256,933)	(12)	3,356,357	
					Contractual Professional Services	(4,387,797)	(4,925,200)	(4,536,985)	(13)	537,403	
					Wages & Benefits	(4,980,014)	(5,448,169)	(4,800,707)	(14)	468,155	
					Other Operating Costs	(1,038,863)	(868,425)	(612,491)	(15)	(170,438)	
					Bond Debt Service - 2015 Bonds	(4,565,750)	(4,565,750)	(4,563,950)	(16)	0	
					Parking Tax	(2,207,779)	(2,049,110)	(2,147,208)	(16)	(158,669)	
						(\$45,503,992)	(\$50,001,380)	(\$45,263,159)	(9)	\$4,497,388	
					INCREASE (DECREASE) IN CASH FROM OPERATIONS	\$11,512,693	\$878,620	\$6,609,639		\$10,634,073	
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS											
CASH DISBURSEMENTS											
					Sound Insulation Program Costs	(\$2,175)	(\$1,000,000)	(\$5,068)	(17)	\$997,825	
					Other Facility Improvement Program Project Costs	(20,546,366)	(19,956,200)	(18,450,672)	(18)	(590,166)	
						(\$20,548,541)	(\$20,956,200)	(\$18,455,740)		\$407,659	
CASH RECEIPTS FROM FUNDING SOURCES											
					FAA Grants - Sound Insulation Program	\$0	\$805,900	\$0	(17)	(\$805,900)	
					FAA Grants - Facility Improvement Program	11,519,798	9,831,980	8,459,401	(19)	1,687,818	
					Other Grants	41,167	100,000	23,966	(20)	(58,833)	
					Passenger Facility Charge Receipts/Reserves	5,594,266	5,242,120	261,749	(21)	352,146	
					Facility Development Fund (Authority Reserves)	5,521,805	4,680,000	4,172,605	(22)	841,805	
						\$22,677,036	\$20,660,000	\$12,917,721		\$2,017,036	
INCREASE (DECREASE) - FACILITY / NOISE											
MITIGATION TRANSACTIONS											
						\$2,128,495	(\$296,200)	(\$5,538,019)		\$2,424,695	
NET ACTIVITY VS. BUDGET											
						\$13,641,188	\$582,420	\$1,071,620		\$13,058,768	
LESS USE OF AUTHORITY RESERVES											
						(\$5,521,805)	(\$4,680,000)	(\$4,172,605)		(\$841,805)	
NET INCREASE (DECREASE) IN CASH - TOTAL											
					(see note below)	\$8,119,383	(\$4,097,580)	(\$3,100,985)		\$12,216,963	

Notes: The FY 2018 adopted budget approved use of \$4,680,000 of Authority Reserves to provide funding for the airport share of capital projects. See additional discussion at note 22.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2018 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations are ahead of budget FYTD June. On an accrual basis, operating revenues are favorably ahead of budget FYTD June by \$6,520,195. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees performed ahead of the budget forecast FYTD June. Accrual basis revenues for this line item are ahead of budget FYTD June by \$657,710.

NOTE (3) - Parking Fees

Parking fee revenues are performing ahead of the budget forecast. Accrual basis parking fees are \$1,856,238 ahead of budget FYTD June.

NOTE (4) - Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD June due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$1,484,629 ahead of budget FYTD June. The positive FYTD June passenger growth of 14.38% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD June partially due to the timing of receipts. Accrual basis other building receipts are \$496,272 ahead of budget FYTD June.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Ground Transportation receipts exceed the budget FYTD June. Accrual basis ground transportation receipts are \$871,294 ahead of budget FYTD June primarily due to TNC activity.

NOTE (7) – Other Receipts

This category consists primarily of film location revenues. Accrual basis other receipts are \$273,964 ahead of budget FYTD June.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds the budget by \$880,088 FYTD June.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD June. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. This line item is under budget FYTD June primarily due to the timing of payments.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the current Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The July 2018 remittance, in the amount of \$592,743, covers parking activity for the months of April, May and June 2018.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. In December 2016, the FAA issued a Record of Approval on the Part 150 Study which has recently been recertified by FAA. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs exceed the budget FYTD June by \$590,166 due to the payment in June of \$2,146,667 to Burbank Industrial Investors for the Airport's share of the Burbank Water and Power Community Substation Capacity Assignment Agreement as part of the Replacement Terminal Project and certain expenditures related to the FY 2017 completion of the Runway 8/26 and EMAS Rehabilitation Project. Also included in FYTD June expenditures are costs related to the Runway 15/33 Rehabilitation Project and the Taxiway C&D and GA Ramp Rehabilitation Design Project.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Runway 15/33 Rehabilitation Project and Taxiway C & D and GA Ramp Rehabilitation Design.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Runway 15/33 Rehabilitation Project, Taxiway C & D and GA Ramp Rehabilitation Design, and certain eligible costs related to the Replacement Terminal Project. FYTD June PFC receipts include the reimbursement of eligible costs already incurred in association with the Runway 8/26, EMAS Rehabilitation and Taxiway B Rehabilitation. The Authority received approval in September 2017 of a PFC application therefore allowing for the reimbursement of these project payments.

NOTE (22) – Facility Development Fund (Authority Reserves)

The FY 2018 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of capital projects.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

Monthly Performance				June 2018		Fiscal YTD Performance (July 2017 - June 2018)			
Actual \$ June 2018	Budget June 2018	Actual \$ Prior Year June 2017	Variance Actual Vs. Budget	Note		Actual \$ Fiscal YTD	Fiscal YTD Budget	Prior Year Fiscal YTD	Variance Actual Vs. Budget
\$502,927	\$420,000	\$470,253	\$82,927	(1)	Customer Facility Charge Receipts	\$5,846,815	\$5,040,000	\$5,550,060	\$806,815
57,735	87,577	90,940	(29,842)	(2)	Facility Rent	962,594	1,050,926	1,104,010	(88,332)
(486,246)	(486,246)	(486,130)	0		Payments to Bond Trustee for 2012 Bond Debt Service	(5,834,996)	(5,834,996)	(5,833,563)	0
(14,060)	(21,327)	(26,278)	7,267	(3)	Loan Principal Repayments to the Authority	(234,417)	(255,930)	(319,014)	21,513
\$60,356	\$4	\$48,785	\$60,352	(4)		\$739,996	\$0	\$501,493	\$739,996

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received in FY 2018 exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent is under budget fiscal year-end due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

Repayments of the loan principal to the Authority from the Rent-A-Car Companies are under budget fiscal year-end due to timing of receipts.

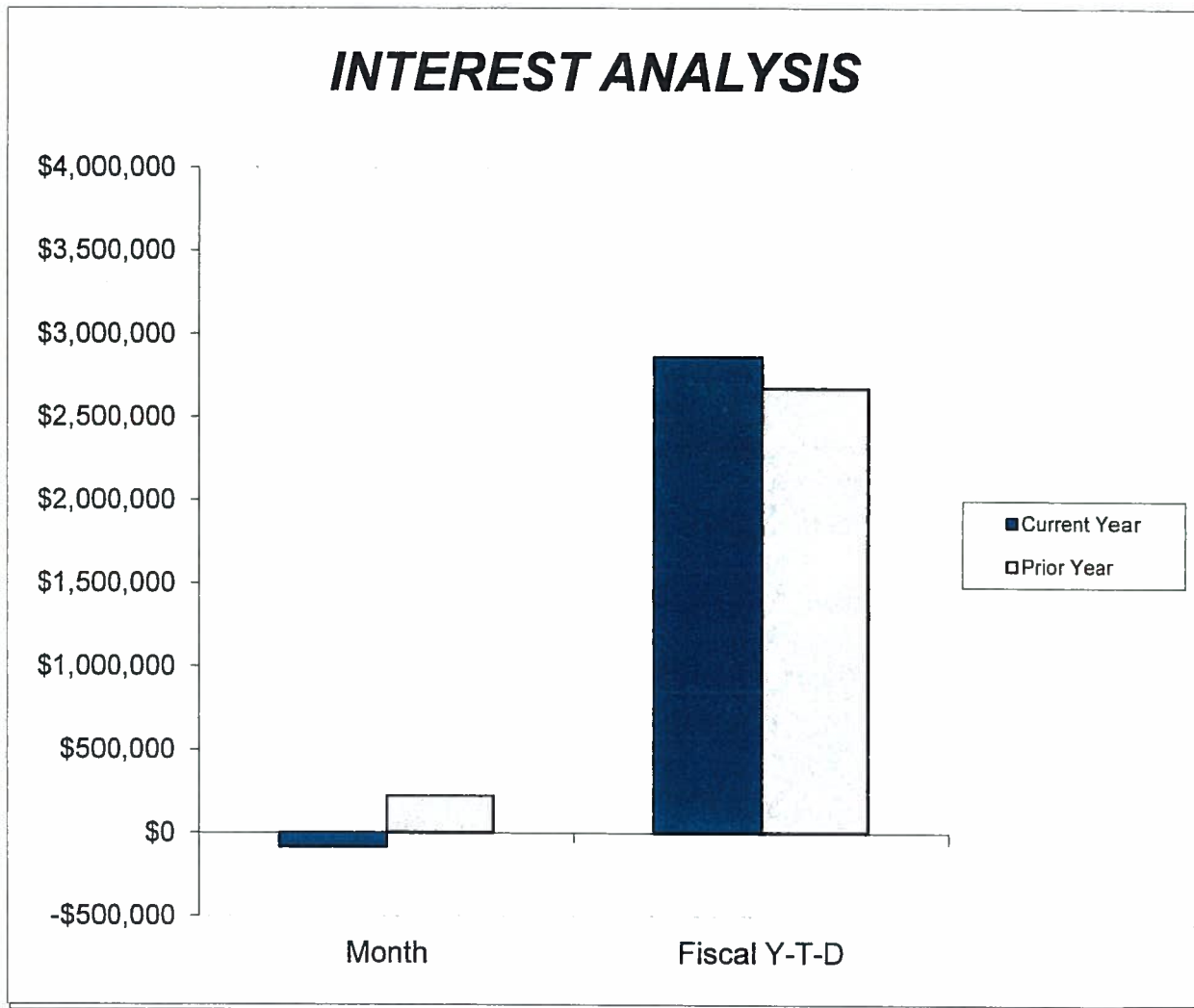
The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	June 2018	June 2017
Interest Receipts - - Month	(\$83,092)	\$221,978
Interest Receipts - - Fiscal Y-T-D	\$2,863,375	\$2,672,951
Month End Portfolio Balance	\$223,840,145	\$212,352,209
Yield to Maturity	2.47%	1.44%

Supplement to the June 2018 Treasurer's Report

June 2018 Cash Disbursements

Facility Improvement / Noise Mitigation Transactions

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

FY 2018 Cash Disbursements - Facility Improvement / Noise Mitigation Transactions

PROJECT DESCRIPTION	Annual Budgeted Cost	FY 2018 (July - June) Budgeted Cost	FY 2018 (July - June) Cash Basis Cost	FY 2018 (July - June) Budget Variance Fav. / (Unfav.)	Project Status FYTD - June 2018
BUILDING IMPROVEMENTS					
Hangar #34 Roof Replacement	\$ 485,000	\$ 485,000	\$ 400,997	\$ 84,003	Project completed
Maintenance Bldg. Electrical Upgrade	225,000	225,000	84,069	140,931	Project underway
Building #36 Server Room Upgrade	100,000	100,000	154,492	(54,492)	Project underway
Terminal High Voltage Electrical Upgrades	250,000	250,000	-	250,000	Project under review - deferred to FY 2019
Minor Building Improvements	250,000	250,000	57,780	192,220	Projects completed
Hangar Floor Rehabilitation	-	-	9,899	(9,899)	Funded with FY 2009 insurance settlement
TOTAL BUILDING IMPROVEMENTS	\$ 1,310,000	\$ 1,310,000	\$ 707,237	\$ 602,763	
OTHER IMPROVEMENTS					
Airport Branding: Infrastructure / Sign Mods	250,000	250,000	\$ 136,025	\$ 113,975	Project completed
Reclaimed Water Connection and Hydrant	-	-	116,568	(116,568)	Accrued FY 2017 project
Emergency Back-up Generator Replacement	-	-	197,039	(197,039)	Accrued FY 2017 project
Terminal Baggage Phase 2 (TSA OTA)	-	-	589,718	(589,718)	TSA reimbursable
Replacement Wash Pad	-	-	34,257	(34,257)	Accrued FY 2017 project
TOTAL OTHER IMPROVEMENTS	\$ 250,000	\$ 250,000	\$ 1,073,607	\$ (823,607)	
IT / COMMUNICATIONS / SECURITY					
Access Control / IET Replacement	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	Project underway. Completion early FY 2019
DVSS Camera Replacement	100,000	100,000	138,080	(38,080)	On going replacement project
Network Switch Replacement	100,000	100,000	24,053	75,947	Switch replacements anticipated during year
Primary LAN Blade Server Replacements	80,000	80,000	-	80,000	FY 2019 budgeted project
TOTAL IT / COMMUNICATIONS / SECURITY	\$ 480,000	\$ 480,000	\$ 162,132	\$ 317,868	
EQUIPMENT					
Parking Revenue Control Equipment - Valet	\$ 185,000	\$ 185,000	\$ -	\$ 185,000	Equipment received in June 2018
Airfield Maintenance Equipment	425,000	425,000	-	425,000	Pending PFC application approval
TOTAL EQUIPMENT	\$ 610,000	\$ 610,000	\$ -	\$ 610,000	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
Runway 15-33 Rehabilitation	\$ 11,300,000	\$ 11,300,000	\$ 10,859,369	\$ 440,631	Project completed
Taxiway C&D and GA Ramp Rehab. Design	900,000	900,000	991,564	(91,564)	Project completed
Taxiway C&D and GA Ramp Rehab. Constr	-	-	4,258	(4,258)	FY 2019 budgeted project
Terminal Ramp Rehabilitation	700,000	700,000	36,525	663,475	FY 2019 budgeted project
Airside Paving Replacement	350,000	350,000	222,655	127,345	Projects completed
Landside Paving Replacement	360,000	360,000	89,728	270,272	Projects completed
Public Parking Lot Improvements	200,000	200,000	-	200,000	FY 2019 budgeted project
Runway 8-26 and EMAS Rehabilitation	-	-	2,029,749	(2,029,749)	Accrued FY 2017 project
Airfield Lighting Improvement	-	-	220	(220)	Accrued FY 2017 project
TOTAL RUNWAY / TAXIWAY / ROADWAY	\$ 13,810,000	\$ 13,810,000	\$ 14,234,068	\$ (424,068)	
NOISE MITIGATION					
Residential Acoustical Treatment Program	\$ 1,000,000	\$ 1,000,000	\$ 2,175	\$ 997,825	Pending award of FAA grant
TOTAL NOISE MITIGATION	\$ 1,000,000	\$ 1,000,000	\$ 2,175	\$ 997,825	
DEVELOPMENT					
Replacement Terminal Development	\$ 3,100,000	\$ 3,100,000	\$ 3,947,675	\$ (847,675)	Ongoing including FY 2017 accrued costs
Transportation Planning	100,000	100,000	40,255	59,745	Ongoing
RITC Public Art	-	-	8,138	(8,138)	CFC Reimbursable
RPZ Land Acquisition: Hollyona Property	-	-	1,071	(1,071)	FY 2019 budgeted project
TOTAL DEVELOPMENT	\$ 3,200,000	\$ 3,200,000	\$ 3,997,139	\$ (797,139)	
O & M CAPITAL	\$ 296,200	\$ 296,200	\$ 372,183	\$ (75,983)	Lower value O & M projects - ongoing
Total	\$ 20,956,200	\$ 20,956,200	\$ 20,548,541	\$ 407,659	

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FINANCE AND ADMINISTRATION COMMITTEE
AUGUST 20, 2018**

**AWARD OF
SHORT TERM PARKING SPACE RESERVATION AGREEMENT
SILVERCO ENTERPRISES**

SUMMARY

Staff seeks a Finance and Administration Committee's recommendation to the Commission for approval of a Short Term Parking Space Reservation Agreement ("Agreement") with Silverco Enterprises ("Silverco") for 523 spaces in Parking Lot B ("Lot B") located on Hollywood Way. Due to an increase with its operation, Silverco has requested to utilize the parking spaces in Lot B for the parking of motor vehicles and trucks on a daily basis. Payment for these parking spaces will be in arrears and is subject to the City of Burbank's transient parking tax.

BACKGROUND

On July 16, 2018, staff received a thirty day termination notice from Universal City Nissan, the current tenant in Lot B to terminate their Agreement with the Burbank-Glendale-Pasadena Airport Authority ("Authority"). Months earlier, Staff had already fielded interest from Silverco regarding parking to meet their growing operation. Concurrently with the termination notice from Nissan, Staff negotiated and drafted a new Agreement for Silverco to park motor vehicles and trucks on a daily basis.

DETAILS

The key components of the proposed Agreement are as follows:

Premises:	523 parking spaces in Lot B
Use:	Parking of motor vehicles and trucks
Term:	Ongoing daily parking beginning October 1, 2018
Revenue:	The daily parking rate is \$1.59/per stall/per day or \$24,947.10 per month. This amount is subject to the City of Burbank's Transient Parking Tax.
Adjustments:	Daily parking rate is subject to an annual increase of 3% beginning October 1, 2019.
Termination:	Termination may be invoked by either party by delivering thirty (30) days' prior written notice.

IMPACT ON REVENUE

The proposed Agreement is expected to be revenue neutral as it would replace the previous Agreement with Universal City Nissan for the same location.

RECOMMENDATION

Staff seeks that the Finance and Administration Committee recommend to the Commission that it approve the Short Term Parking Space Reservation Agreement with Silverco Enterprises and authorize the Executive Director to execute same.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FINANCE AND ADMINISTRATION COMMITTEE
AUGUST 20, 2018**

**AWARD OF PROFESSIONAL SERVICES AGREEMENTS
PASSENGER FACILITY CHARGE APPLICATION SUPPORT SERVICES
RICONDO & ASSOCIATES INC.**

SUMMARY

Staff seeks a Finance and Administration Committee ("Committee") recommendation to the Commission to award two Professional Services Agreements ("Agreements"), copies attached, to Ricondo & Associates Inc., ("Ricondo") for Passenger Facility Charge ("PFC") application support services. These services will be for an amended PFC Application No. 15 and new PFC Application No. 16. The cost for these services is \$20,000 and \$59,000 respectively for a total amount of \$79,000. The cost of these services is PFC eligible and will be included as a part each PFC application.

BACKGROUND

The Authority has had a PFC program since the inception of the program in 1996. Ricondo has been providing support services to the Authority since 2002 for the funding of various PFC eligible capital projects. In addition to providing the local matching funds for Airport Improvement Program ("AIP") grants, PFC funds have been used for various eligible standalone projects such as the Common Use Passenger Processing System, which provides the computer interface that allows the airlines to utilize any ticket counter or gate.

In addition to providing the local matching funds for AIP grants, PFC Application No. 15 is primarily for the Authority to collect PFC revenues for the funding of PFC eligible portions of the proposed Replacement Passenger Terminal. PFC Application No. 16 will provide local matching revenues for AIP grants that have been applied for, as well as pay-go funding for major capital projects such as a replacement airfield lighting vault.

The preparation and submittal of a PFC application, from inception to approval, is a time consuming and detailed process. The base timeline for a single PFC application, by statute, is 180 days. Prior to the start of the 180-day period, the preparation of the application itself may take up to 60 days. Once the application is completed a 120-day period begins with notifications and consultation meetings with the air carriers serving the airport as well as consultation meetings with the local Airports District Office of the Federal Aviation Administration ("FAA"). The FAA then may require additional information, may reject portions of the application which can cause a restarting of the process, or may issue a Final Agency Decision on the application.

The support services Staff is requesting not only to include the above portion of the application process, but also provides for the review of the required quarterly reports to the

FAA and close-out of the application once the funds are collected and the project(s) under the application completed.

BUDGET IMPACT

The cost of support services for a PFC application is eligible for full reimbursement through the specific application itself. There is no fiscal impact other than utilization of airport funds prior to receiving approval of the PFC applications and revenues collected being available for reimbursement.

RECOMMENDATION

Staff recommends that the Committee recommend to the Commission the award of two Agreements to Ricondo for PFC application support services for an amended PFC Application No. 15 and new PFC Application No. 16 in the amount of \$20,000 and \$59,000, respectively, for a total amount of \$79,000 and authorize the President to execute the same.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FINANCE AND ADMINISTRATION COMMITTEE
AUGUST 20, 2018**

**DEPARTMENT OF HOMELAND SECURITY
TRANSPORTATION SECURITY ADMINISTRATION
OTHER TRANSACTION AGREEMENT ("OTA")**

SUMMARY

Staff seeks the recommendation of the Finance and Administration Committee ("Committee") to the Commission for approval of a modified Other Transaction Agreement ("OTA") with the Department of Homeland Security, Transportation Security Administration ("TSA"), for reimbursement of electrical and janitorial charges associated with areas used for baggage screening operations at Hollywood Burbank Airport ("Airport").

BACKGROUND

On an annual basis, the TSA and Staff review the applicable reimbursement level for electrical utility and janitorial expenses incurred by the Authority for certain operations conducted by TSA at the Airport.

Staff undertook an analysis of the current applicable rates and charges attributed to TSA's operation and requested an increase in the reimbursement amount for janitorial services of \$4,561.07 and \$1,003.08 for electrical service. TSA reviewed Staff's request and has delivered the attached modified OTA for an annual reimbursement in the amount of \$68,841.24 for electricity and \$68,495.75 for janitorial services. The total obligated amount under the modified OTA to the Authority is \$137,336.99 for a twelve-month period ending August 31, 2019.

As with other federal agency agreements at the Airport, the Authority is required to execute the document first. If the modified OTA is approved by the Commission, then upon execution and delivery of the document, a local representative of the TSA is authorized to execute the Agreement.

DETAILS

The key components of the modified OTA are summarized as follows:

<u>Term:</u>	September 1, 2018 to August 31, 2019, or for as long as federal law requires TSA to perform screening functions at the Airport.
<u>Reimbursement:</u>	Total increase of \$5,564.15 for janitorial and electrical reimbursement for the twelve-month period.
<u>Space:</u>	Space for conducting such screening operations is provided at no cost to TSA.

BUDGET IMPACT

The modified OTA increases the amount of reimbursement for janitorial and electrical services by \$5,564.15. These increases will offset a similar amount of increased operating expenses for these services therefore the OTA is revenue neutral.

RECOMMENDATION

Staff seeks the Committee's recommendation to the Commission for approval of the modified Other Transaction Agreement with the TSA and authorize the President to execute same.



Transportation
Security
Administration

OTHER TRANSACTION AGREEMENT

OTA NUMBER:		REQUISITION NUMBER:	
HSTS01-14-H-CKP112 Modification Number: P00008		2118208CKP146	
ISSUED TO:		ISSUED BY:	
Burbank Glendale Pasadena Airport Authority Burbank Bob Hope Airport 2627 N. Hollywood Way Burbank, CA 91505-1062 Attn: Mike Duong, Manager, Business & Property Phone: 818-565-1314 Email: mduong@bur.org DUNS: 126078450 EIN: 953337732		Transportation Security Administration Office of Acquisition Human Capital and Finance Division 601 S 12 th Street Arlington, VA 20598-6025 Contract Specialist: Victor Carden Phone: 571-227-1977 Email: Victor.Carden@tsa.dhs.gov	
PROGRAM			
Program: Other Transaction Agreement (OTA) for Use of Space and Cost Reimbursement for TSA Security Checkpoint and Baggage Screening Areas. Period of Performance: September 1, 2018 to August 31, 2019. NAICS: 488119 PSC: S112			
FISCAL DATA			
Accounting Line: See page 2 for Accounting and Appropriation Data. Obligated Amount: \$137,336.99			
PURPOSE			
Bilateral modification P00008 extends the period of performance of Agreement HSTS01-14-H-CKP112 and obligates funding for the reimbursement of fixed janitorial and electrical costs for the TSA security checkpoint and baggage areas for 12 months at the Burbank Bob-Hope Airport (BUR).			
AUTHORIZED SIGNATURES			
IN WITNESS WHEREOF , the Parties have entered into this Agreement by their duly authorized officers.			
Participant's Signature		Contracting Officer's Signature	
Date		Date	
		Sophia Woodward, Contracting Officer	
Typed Name and Title		Typed Name and Title	

1. Purpose

The purpose of Modification P00008 to Agreement HSTS01-14-H-CKP112 is to:

- Obligate \$137,336.99 for the reimbursement of fixed janitorial and electrical costs and extend the period of performance for 12 months from September 1, 2018 to August 31, 2019.
- Replace Exhibit 2 with Exhibit 2A power consumption dated 06/06/2018.

2. Obligated Funding

	Annual Costs	Average Pro-rated Monthly Costs (Rounded)	# Months	Obligated Amount
Electrical Costs	\$68,841.24	\$5,736.77	12	\$68,841.24
Janitorial Costs	\$68,495.75	\$5,707.98	12	\$68,495.75
Total Amount	\$137,336.99	\$11,444.75		\$137,336.99

3. Accounting and Appropriation Data

PR #	Item #	Service	Amount	Accounting & Appropriation Data
2118208CKP146	00001	Electrical	\$68,841.24	5OS189A000D2018SWE070GE00007700 6400648REM-5903001502010000-233T- TSA DIRECT-DEF. TASK-D
2118208CKP146	00002	Janitorial	\$68,495.75	5OS189A000D2018SWE070GE00007700 6400648REM-5903001502010000-2540- TSA DIRECT-DEF. TASK-D
Total			\$137,336.99	

4. Current Obligated Funding

Award Date	Contract/Modification	Obligated Amount
8/26/2014	Base OTA Award	\$123,507.52
8/4/2015	P00001	\$10,292.29
9/10/2016	P00002	\$113,500.31
8/31/2016	P00003	\$123,792.60
11/10/2016	P00004	\$28.08
12/14/2016	P00005	\$3,915.20
8/28/2017	P00006	\$129,691.31
10/31/2017	P00007	\$2,081.48
Total		\$506,808.79

Total Obligated Funding

Modification P00008 increases the total obligated funding for this Agreement:

From:	\$506,808.79
By:	\$137,336.99
To:	\$644,145.78

5. Terms and Conditions

All other terms and conditions of Agreement HSTS01-14-H-CKP112 remain unchanged and in full force and effect.

End of Modification P00008

Exhibit 2A

Checked Baggage Equipment Power Consumption Estimate
Burbank OTA HSTS01-14-H-CKP112 P00007
September, 2018

Version:		Input Cost per KWH (\$)		\$0.147					
Equipment		Input Operating Time (Hours):	Input Idle Time (Hours):	Input Turned Off Time (Hours):	Input Number of Machines:	Per Unit Cost per day (\$)	Total Cost per Day	Total Cost per Month	Total Cost per Year
EDS:	InVision CTX-2500 [GE]					\$0.000	\$0.00	\$0.00	\$0.00
	InVision CTX-9800 [GE, Morpho]	15.0		9.0	2.0	\$21.340	\$42.68	\$1,298.18	\$15,578.20
	InVision CTX-9000 [GE, Morpho]	15.0		9.0	2.0	\$21.34	\$42.69	\$1,298.48	\$15,581.74
	InVision CTX-9400 [GE, Morpho]	15.0		9.0	2.0	\$21.345	\$42.69	\$1,298.48	\$15,581.74
	L3 eXaminer					\$0.000	\$0.00	\$0.00	\$0.00
	UPS					\$0.000	\$0.00	\$0.00	\$0.00
	CT-80 [Reveal]					\$0.000	\$0.00	\$0.00	\$0.00
ETD:	Implant Sciences QS220B	17.0	7.0		21.0	\$0.552	\$11.58	\$352.33	\$4,227.95
	Thermo Detection EGIS II					\$0.000	\$0.00	\$0.00	\$0.00
	Itemiser II [Morpho Detection, GE, Ion Track]					\$0.000	\$0.00	\$0.00	\$0.00
	Itemiser DX [Morpho Detection , GE]					\$0.000	\$0.00	\$0.00	\$0.00
	Smith Detection Ionscan 500DT					\$0.000	\$0.00	\$0.00	\$0.00
ETP:	EntryScan3e [GE]					\$0.000	\$0.00	\$0.00	\$0.00
	Smith Detection Sentinel II					\$0.000	\$0.00	\$0.00	\$0.00
X-Ray Equipment:									
TRX	Rapiscan 520B					\$0.000	\$0.00	\$0.00	\$0.00
	Rapiscan 522B					\$0.000	\$0.00	\$0.00	\$0.00
	Rapiscan 519					\$0.000	\$0.00	\$0.00	\$0.00
	PerkinElmer Linescan 110 [L3]					\$0.000	\$0.00	\$0.00	\$0.00
	PerkinElmer Linescan 208 [L3]					\$0.000	\$0.00	\$0.00	\$0.00
	PerkinElmer Linescan 237 [L3]					\$0.000	\$0.00	\$0.00	\$0.00
	EG&G					\$0.000	\$0.00	\$0.00	\$0.00
	Heimann 6040i [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00
	Heimann 7555i [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00
	Heimann 5030i [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00
AT1	Rapiscan 620DV					\$0.000	\$0.00	\$0.00	\$0.00
	Heimann 6040aTiX [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00
AT2 Scanner									
	Rapiscan-620DV					\$0.000	\$0.00	\$0.00	\$0.00
	L3 ACX-6.4MV					\$0.000	\$0.00	\$0.00	\$0.00
	Smiths Heimann-6040aTiX	16.0	8.0		7.0	\$5.882	\$41.17	\$1,252.39	\$15,028.72
AT2 AVS									
	Rapiscan-620DV					\$0.000	\$0.00	\$0.00	\$0.00
	L3 ACX-6.4MV					\$0.000	\$0.00	\$0.00	\$0.00
	Smiths Heimann-6040aTiX	16.0	8.0		7.0	\$0.352	\$2.46	\$74.96	\$899.56
WTMD Equipment:									
	CEIA 02PN20	2.0	22.0		4.0	\$0.141	\$0.56	\$17.13	\$205.61
	Metorex 200D Rapiscan					\$0.000	\$0.00	\$0.00	\$0.00
	Garrett 6500i Enhanced Metal Detector					\$0.000	\$0.00	\$0.00	\$0.00
AIT Scanner									
	Rapiscan-Secure1000					\$0.000	\$0.00	\$0.00	\$0.00
	L3 Provision-SC100	10.0	7.0	7.0	3.0	\$1.467	\$4.40	\$133.86	\$1,606.37
AIT IO Workstation									
	Rapiscan-Secure1000					\$0.000	\$0.00	\$0.00	\$0.00
	L3 Provision-SC100					\$0.000	\$0.00	\$0.00	\$0.00
BLS Equipment:									
	Thermo Fisher Scientific TruScreen [Ahura]					\$0.000	\$0.00	\$0.00	\$0.00
	Ceia EMA-MS					\$0.000	\$0.00	\$0.00	\$0.00
	Smiths Responder	1.0	16.0	7.0	3.0	\$0.003	\$0.01	\$0.24	\$2.86
CPI Equipment									
	Spectrum CastScope					\$0.000	\$0.00	\$0.00	\$0.00
Operational Equipment									
	Motorola Quantar Repeater/Station	24.0			1	\$0.352	\$0.35	\$10.71	\$128.51

Total Cost Total Cost Total Cost per
per Day per Month Year

Total **\$188.61 \$5,736.77 \$68,841.27**

Notes: **Operating Time:** Time the system is expected to be on and in use. The value is a weighted average based on the utilization rates determined for each system. Example being the AIT is not always performing a scan, due to the time required for the passenger to enter the system and the fact that checkpoints are not continuously in a fully loaded condition, thus the operating time power consumption value is a weighted average between the power used to perform a scan and the power used while the system is idle.

Idle Time: Time the system is powered on but not expected to be screening.

Turned Off Time: Time the system is turned completely off but is still plugged in and thus may be drawing a small amount of power.

*** \$68,841.24

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FINANCE AND ADMINISTRATION COMMITTEE
AUGUST 20, 2018
COMMITTEE PENDING ITEMS**

Future

1. Award of Contract – Services Agreement – UCLA; CE Program