



August 3, 2017

CALL AND NOTICE OF A REGULAR MEETING  
OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held Monday, August 7, 2017, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 Hollywood Way, Burbank, California 91505.

Terri Williams, Board Secretary  
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of Monday, August 7, 2017

9.00 A.M.

***NOTE TO THE PUBLIC:*** The Commission invites public comments on airport-related non-agenda matters during the Public Comment period. The Commission will receive public comments on agenda items as each item is reached. Members of the public are requested to observe the following decorum when attending or participating in meetings of the Commission:

- Turn off cellular telephones and pagers.
- Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.
- If you desire to address the Commission during the Public Comment period, fill out a speaker request card and present it to the Commission's secretary.
- Limit public comments to five minutes, or such other period of time as may be specified by the presiding officer, and confine remarks to matters that are on the Commission's agenda for consideration or are otherwise within the subject matter jurisdiction of the Commission.

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.



*In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at*

1. PLEDGE OF ALLEGIANCE

2. ROLL CALL

3. APPROVAL OF AGENDA

4. PUBLIC COMMENT

5. CONSENT CALENDAR

a. Committee Minutes  
(For Note and File)

1) Operations and Development Committee

***[See page 1]***

(i) June 5, 2017

- (ii) June 19, 2017 *[See page 4]*
  - 2) Finance and Administration Committee
    - (i) June 19, 2017 *[See page 8]*
  - b. Commission Minutes  
(For Approval)
    - 1) July 17, 2017 *[See page 10]*
  - c. Treasurer's Report
    - 1) May 2017 Treasurer's Report *[See page 22]*
- 6. ITEMS FOR COMMISSION APPROVAL
  - a. Appointment of Committees *[No Staff Report]*
  - b. Designation of Representative on Orangeline  
Development Authority Board of Directors *[See page 45]*
- 7. ITEMS FOR COMMISSION DISCUSSION
  - a. Summer Daze Camp Event at  
Hollywood Burbank Airport *[No Staff Report]*
  - b. Airport Branding Presentation: Anyone Collective *[No Staff Report]*
- 8. ITEMS FOR COMMISSION INFORMATION
  - a. Avion Burbank Development (Overton Moore Properties) *[No Staff Report]*
  - b. Airline Schedule Change Analysis *[See page 47]*
  - c. June 2017 Passenger/Cargo Statistics  
and Parking Information *[See page 52]*
- 9. CLOSED SESSION
  - a. Existing CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION  
(California Government Code Section 54956.9(d)(1))  
  
Name of Case: Maricelli v. Burbank-Glendale-Pasadena Airport Authority  
(Case No. BC664537)
  - b. CONFERENCE WITH LABOR NEGOTIATORS  
(California Government Code Section 54957.6)  
Authority Representatives: Frank R. Miller  
Employee Organization: IAFF I-60

c. PUBLIC EMPLOYEE PERFORMANCE EVALUATION  
(California Government Code Section 54957(b))

Title: Executive Director

10. ADJOURNMENT

COMMISSION NEWSLETTER  
August 7, 2017

*[Regarding agenda items]*

5. CONSENT CALENDAR

*(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)*

- a. COMMITTEE MINUTES - Approved minutes of the June 5, 2017, and June 19, 2017, Operations and Development Committee; and the June 19, 2017, Finance and Administration Committee are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES – Draft minutes of the July 17, 2017, meeting are attached for Commission's review and approval.
- c. TREASURER'S REPORT – The Treasurer's Report for May 2017 is included in the agenda packet. At the July 17, 2017, Finance and Administration Committee meeting, the Committee voted unanimously (3–0) to recommend that the Commission note and file the report.

6. ITEMS FOR COMMISSION APPROVAL

- a. APPOINTMENT OF COMMITTEES - No staff report is attached. This item is included in the agenda to provide the Commission President the opportunity to make any standing committee appointments.
- b. DESIGNATION OF REPRESENTATIVE ON ORANGELINE DEVELOPMENT AUTHORITY BOARD OF DIRECTORS – A staff report is included in the agenda packet. Staff seeks the Commission's designation of an Airport Authority representative on the Orangeline Development Authority Board of Directors.

7. ITEMS FOR COMMISSION DISCUSSION

- a. SUMMER DAZE CAMP EVENT AT HOLLYWOOD BURBANK AIRPORT – On July 12, 2017, 85 campers and counselors from the Robert Gross Park Summer Daze program visited Hollywood Burbank Airport to learn about various jobs at the Airport. The elementary school-aged campers heard presentations from employees of the TSA, Southwest Airlines, Alaska Airlines, and Up Pup 'N' Away, as well as staff from the Airport's Public Relations, Operations, Police, and Fire Departments.
- b. AIRPORT BRANDING PRESENTATION: ANYONE COLLECTIVE – No staff report attached. Representatives from Anyone Collective will update the Commission on tasks completed and results generated under the Phase II program. A proposed Phase III to maintain the efforts generated from the Phase II activities will be outlined for further consideration by the Commission at a later date.

## 8. ITEMS FOR COMMISSION INFORMATION

- a. Avion Burbank Development (Overton Moore Properties) – No staff report attached. Mr. Timur Tecimer of Overton Moore Properties will update the Commission on the status of the Avion Burbank development located on the former Trust Property.
- b. Airline Schedule Change Analysis – A staff report is included in the agenda packet. Staff has received notice of changes in service, fleet mix, and scheduled operating times from three airlines serving Hollywood Burbank Airport. This report change is reflected in detail on the attached Schedule Change Analysis.
- c. JUNE 2017 PASSENGER/CARGO STATISTICS INFORMATION: A complete report is included in the agenda packet. The June 2017 passenger count of 408,477 was up 17.55% compared to 347,482 in June 2016. The calendar year-to-date total for the first six months is up 12.90% at 2,217,105 compared to 1,963,818 through June 2016. For the fiscal year ending June 30, 2017, the percent change year over year was an increase of 10.55%. During the month of June, air carrier aircraft operations increased by 9.53%, and calendar year-to-date, are up 5.54%. Cargo volume was up modestly, reporting a 2.02% increase to 9.36 million pounds in June, while the year-to-date the total of 53.99 million pounds is up 4.42% over last year.

*Approved July 17, 2017*

**MINUTES OF THE REGULAR MEETING OF THE  
OPERATIONS AND DEVELOPMENT COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, JUNE 5, 2017**

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 8:33 a.m., by Chairman Brown.

**ROLL CALL**

**Present:** Commissioners Brown and Selvidge

**Absent:** Commissioner Sinanyan

**Also Present:** Frank Miller, Exexecutive Director;  
John Hatanaka, Senior Deputy Executive Director;  
Mark Hardymont, Director, Transportation and  
Environmental Programs; Mary Tromp, Manager,  
Parking Revenue

- 1. Approval of Agenda** Commissioner Selvidge moved approval of the agenda. The agenda was approved (2-0, one absent).
- 2. Public Comment** There were no public speakers.
- 3. Approval of Minutes**
  - a. May 15, 2017** Commissioner Selvidge moved approval of the minutes of the May 15, 2017, meeting. The minutes were approved (2-0, one absent).
- 4. Contracts and Leases**
  - a. Transportation Security Administration Recapitalization Project Baggage Screening Equipment Project Number E16-17** Staff reported that the U.S. Department of Homeland Security Transportation Security Administration ("TSA") supplies baggage screening machines at the Airport, and in 2012, TSA approached Staff with a project that it wanted to implement and fund at the Airport. The project will replace four CTX 9000 inline inspection devices with newer technology. TSA split the project into two phases. The initial phase project design included the preparation of construction documents for bidding and a detailed estimate of the construction

costs. The second phase will be solicitation of construction bids and physical implementation of the construction effort.

At the October 1, 2012, Authority meeting, the Commission approved an "Other Transaction Agreement" ("OTA") with TSA for the costs of the design and construction document preparation for the upgrade/replacement of the computerized tomographic x-ray ("CTX") equipment at the Airport that is used to inspect all checked baggage.

The OTA was executed by Staff and the first sub-phase in the amount of \$12,100 was completed and the bid accepted by the TSA. TSA has now provided Amendment #3 to the OTA seeking Authority execution for the construction phase of the project in the amount of \$1,870,130.

Staff recommended that the Committee recommend to the Commission that it authorize the following actions:

- 1) Authorize the Executive Director to execute Amendment #3 to the existing Other Transaction Agreement ("OTA") between the Department of Homeland Security Transportation Security Administration ("TSA") and the Burbank-Glendale-Pasadena Airport Authority in the amount of \$1,870,130;
- 2) Authorize the Executive Director to execute a lump sum Professional Services Agreement ("Agreement") with Swanson Rink, Inc. in the amount of \$78,200 to provide construction administration services;
- 3) Authorize the award of contract for construction to G & S Mechanical USA, Inc. in the amount of \$998,600 to prepare the area for the installation and connection of new baggage screening equipment;
- 4) Approve the deployment of TBI staff for project/construction management services in an amount not-to-exceed \$163,000;
- 5) Authorize the establishment of a Project Aggregate Contingency of \$123,980 which is approximately 10% of the estimated total project budget.

#### **Motion**

Following the presentation Commissioner Selvidge moved approval of Staff's recommendation.



**Motion Approved**

The Motion was approved (2-0, one absent).

**5. Items for Information**

**a. April 2017 Passenger/Cargo  
Statistics and Parking  
Information**

Staff presented the results of the April 2017  
Passenger/Cargo Statistics and Parking Information.

**6. Other Contracts and Leases  
and capital Projects**

This item was not discussed.

**7. Adjournment**

There being no further business, the meeting was  
adjourned at 8:47 a.m.

*Approved July 17, 2017*

**MINUTES OF THE REGULAR MEETING OF THE  
OPERATIONS AND DEVELOPMENT COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, JUNE 19, 2017**

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 8:30 a.m., by Chairman Brown.

**ROLL CALL**

**Present:** Commissioners Brown and Selvidge

**Absent:** Commissioner Sinanyan

**Also Present:** Staff: Frank Miller, Executive Director;  
John Hatanaka, Senior Deputy Executive Director;  
David Freedman, Director, Strategic planning and  
Business; Tom Janowitz, Senior Operations  
Manager

**1. Approval of Agenda** Commissioner Selvidge moved approval of the agenda. The agenda was approved (2-0, one absent).

**2. Public Comment** The Staff requested that the Public Comments regarding this item be held in abeyance until the item had been presented. Staff requested Public Comments to be heard after item 5, so that the Committee would have the information regarding the ground transportation first. The Committee concurred with Staff's request.

**3. Approval of Minutes**

**a. June 5, 2017** Draft minutes for the June 5, 2017, meeting were included in the agenda packet for review and approval but this item was not heard.

Staff requested that item 5.a. be taken out of order in lieu of time constraints. The Committee concurred with Staff's request.

## **5. Items for Discussion**

### **a. Ground Transportation Operation Realignment**

Staff advised and updated the Committee on the Ground Transportation Operation Realignment plan affecting the TNC passenger pick-up operation currently located in the short-term parking structure. After reviewing the ground transportation activities and available curb front, Staff presented for information to the Committee, the proposed realignment of all ground transportation operations.

After responding to questions from the Committee, Staff advised of a final plan to implement a realignment of the ground transportation operations to the ground transportation islands in front of the Airport terminal.

The Committee next received public Comments regarding agenda item 4.a., First Amendment to the Airport Access and Facilities agreement Class VIII Operators.

### **2. Public Comment**

Jano Baghdanian, a professional Traffic Engineer with JB & Associates; Ara Ghanbarian, Director of Marketing and Business Development for City Cab, Checkered Cab, Yellow Cab, Peoples Taxi, Bell Cab, Super Shuttle and Black Car LA; and Vic Kakosian, with United Taxi, commented on the proposed changes to the pick-up location of the Transportation Network Companies ("TNCs") from the first floor of the short-term parking structure to a designated island curb of the redesigned ground transportation layout in front of the Hollywood Burbank Airport terminal.

Following public comments regarding agenda item 4.a., the Committee turned its attention back to that item.

## **4. Contracts and Leases**

### **a. First Amendment to the Airport Access and Facilities Agreement Class VIII Operators**

Staff requested an Operations and Development Committee recommendation to the Commission that it approve the First Amendment to the Airport Access and Facilities Use Agreement, that relocates the pick-up location of the Transportation Network Companies from the first floor of the short-term parking structure to a designated island curb of the redesigned ground transportation layout in front of the Hollywood Burbank Airport terminal.

Staff reported on the directions received from the Authority in March of 2017, to relocate the TNC's out of the short-term parking structure and return those parking spaces back to revenue generating self-parking spaces. Staff discussed and reviewed available alternatives outside of the parking structure. After considering the factors and refining the overall plan, Staff derived a conceptual plan for the realignment and presented that plan to the Operations and Development Committee on May 19. Upon confirming the conceptual realignment plan with the Operations Committee, the plan was then presented at the ground transportation operators meeting on June 1, 2017, where members from the Authorities parking and shuttle bus operators, ground transportation operators, class 1, 2, and 3 hotels and motels Door-to-Door shuttles, taxi cabs and ride-share operators were all in attendance. The goals of the realignment plan were shared with all in attendance.

Staff answered questions from the Committee, including questions raised by the public speakers regarding the use of Lot E as a possible alternative to the Staff's recommendation. Staff advised that Lot E was not a viable alternative because the use of that location would dilute parking revenue from an area that already lacks capacity.

Staff advised on the importance of educating its customers and operators on public safety and on the implementation of the realignment plan, which includes the operating rules at the island; no staging, no waiting, and no blocking lanes of traffic. Staff noted that Instructions will be distributed via physical maps, flyers, posting on shuttle shelters at the ground transportation islands, postings inside the Airports busses and throughout social media and the Airports website.

Staff advised the Committee that it will monitor the customers and operators activity as well as the traffic servicers, get their input and review the operation on a weekly basis and reassess if needed. The realignment plan of the ground transportation operations is scheduled to go into effect July 18, 2017.

<b>Motion</b>	Following the presentation Commissioner Selvidge moved approval of Staff's recommendation.
<b>Motion Approved</b>	The motion was approved (2-0, one absent).
<b>b. Award of Contract – Urgentlink (Emergency communications Services)</b>	Staff presented a report regarding a proposed Urgentlink Service Agreement with ARNIC Incorporated, a Rockwell Collins company, for access to a national emergency backup public safety communications network. The program agreement will have a three-year initial period and will cost \$8,000 per year during such period.
<b>Motion</b>	Commissioner Selvidge moved approval of Staff's recommendation.
<b>Motion Approved</b>	There being no objections the motion was approved (2-0, one absent).
<b>6. Other Contracts and Capital Projects</b>	This item was not discussed
<b>7. Adjournment</b>	There being no further business, the meeting was adjourned at 9:04 a.m.

*Approved July 17, 2017*

**MINUTES OF THE REGULAR MEETING OF THE  
FINANCE AND ADMINISTRATION COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, JUNE 19, 2017**

A regular meeting of the Finance and Administration Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 11:20 a.m., by Chairman Tornek.

AB 23 Disclosure: The Senior Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

**ROLL CALL**

**Present:** Commissioners Tornek, Gharpetian, and Adams.

**Absent:** None

**Also Present:** Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration

**1. Approval of Agenda** The agenda was approved as presented.

**2. Public Comment** There were no public speakers.

**3. Approval of Minutes**

**a. June 5, 2017** Draft minutes for the June 5, 2017, Finance and Administration Committee meeting were presented for approval.

**Motion** Commissioner Adams moved approval of the minutes, seconded by Commissioner Gharpetian.

**Motion Approved** There being no objection, the minutes were unanimously approved (3-0).

**4. Treasurer's Report**

**a. April 2017** The April 2017 Treasurer's Report was included in the agenda packet.

The Committee accepted the Treasurer's Report and recommended it be forwarded to the Commission to note and file.

**5. Items for Discussion**

**a. Quarterly Minor Lease and Purchase Order Update**

There were no minor leases or purchase orders required to be reported.

**6. Items for Information**

**a. Committee Pending Items**

**7. Other Contracts and Leases**

There were no other contracts or leases.

**8. Adjournment**

There being no further business, the meeting was adjourned at 11:26 a.m.

**MINUTES OF THE REGULAR MEETING OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, JULY 17, 2017**

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 Hollywood Way, Burbank, California, at 9:03 a.m., by President Wiggins.

1. **PLEDGE OF ALLEGIANCE** Chief Ed Skvarna led the assembly in the recitation of the Pledge of Allegiance to the Flag.
  
2. **ROLL CALL**
  - Present:** Commissioners Tornek, Brown, Adams, Gharpetian, Sinanyan, Devine, Wiggins and Selvidge
  
  - Absent:** Commissioner Madison
  
  - Also Present:** Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Sarah Paulson Sheehy, Senior Director, Government and Public Affairs
  
  - Terence R. Boga, Counsel, Richard, Watson & Gershon
  
  - Norman A. Dupont, Esq., Ring Binder LLP
  
3. **APPROVAL OF AGENDA** There were no changes to the agenda.
  
4. **PUBLIC COMMENT** There was no public comment.
  
5. **CONSENT CALENDAR**
  - a. **Committee Reports (For Noting and filing)** Approved minutes of the Finance and Administration Committee for June 5, 2017, were included in the agenda packet for information purposes.
    - 1) **Finance and Administration Committee**
      - (i) **June 5, 2017**



**b. Commission Minutes  
(For Approval)**

Approved minutes of the June 19, 2017, Commission meeting were included in the agenda packet for review and approval.

**1) June 19, 2017**

**c. April 2017 Treasurer's  
Report**

At the June 19, 2017, meeting of the Finance and Administration Committee ("Committee"), the Committee voted unanimously (3-0) to recommend that the April 2017 Treasurer's report be noted and filed by the Commission.

**1) April 2017**

**MOTION**

Commissioner Brown moved approval of the Consent Calendar; seconded by Commissioner Adams.

**MOTION APPROVED**

There being no objection, the motion was approved (8-0, one absent).

**AYES:** Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine, Wiggins and Selvidge

**NOES:** None

**ABSENT:** Commissioner Madison

**ABSTAINED:** Commissioners Sinanyan and Wiggins abstained from Item 5.b.1 both due to absence

**6. ITEMS FOR COMMISSION  
APPROVAL**

**a. Election of Officers**

The joint powers agreement requires the Commission to elect or re-elect a President, a Vice President, and a Secretary at the first meeting of July every year. Although not required to do so, the Commission traditionally also has chosen an Assistant Secretary, Treasurer, and Auditor at the first July meeting. Staff recommended that the Commission elect or re-elect all of its officers, including an Assistant Secretary, Treasurer and Auditor.

**President**

President Wiggins called for the nomination of the Office of President. Commissioner Brown

nominated Commissioner Tornek for President, seconded by Commissioner Adams.

There were no other nominations and Commissioner Tornek was elected President for a one-year term by the following vote:

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

### **Vice President**

President Wiggins called for nominations for Vice President. Commissioner Tornek nominated Commissioner Sinanyan for Vice President, seconded by Commissioner Selvidge.

There were no other nominations and Commissioner Sinanyan was elected Vice President for a one-year term by the following vote:

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

### **Secretary**

President Wiggins called for nominations for Secretary. Commissioner Tornek nominated Commissioner Adams, seconded by Commissioner Sinanyan.

There were no other nominations and Commissioner Adams was elected Secretary for a one-year term by the following vote:

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

President Wiggins handed over the gavel to President-Elect Tornek. President Tornek presided over the remainder of the Commission meeting.

**Treasurer**

President Tornek called for the nominations for Treasurer. Commissioner Adams nominated Commissioner Selvidge, seconded by Commissioner Sinanyan.

There were no other nominations and Commissioner Selvidge was elected Treasurer for a one-year term by the following vote:

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

**Auditor**

President Tornek called for the nominations for Auditor. Commissioner Adams nominated Commissioner Brown, seconded by Commissioner Wiggins.

There were no other nominations and Commissioner Brown was elected Auditor for a one-year term by the following vote:

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

**b. Appointment of Committees**

President Tornek announced that due to the addition of a new Commissioner on the Board, the Committee assignments would take place at the next Commission meeting to give all Commissioners the opportunity to indicate their preference as to which committee upon which they wish to serve.

At this time, President Tornek presented a plaque to outgoing President Wiggins in recognition and appreciation of his leadership and service during the past year.

**c. Designation of Representative on Orangeline Development Authority Board of Directors**

**Assistant Secretary**

President Tornek announced that the appointment of the Orangeline Development Authority Board member would be undertaken at the next Commission meeting.

Mr. Boga noted that the position of Assistant Secretary is normally held by the Executive Director and asked for a consensus from the Commissioners on whether they would like to maintain that practice.

The Commissioners agreed to continue to have the Executive Director, Frank Miller, continue in the position of Assistant Secretary.

**7. ITEMS FOR COMMISSION ACTION**

**a. Woolpert Inc. Contract Amendment for Aeronautical Survey Phase 2**

At the meeting of the Operations and Development Committee ("Committee") immediately preceding the Commission meeting on July 17, 2017, the Committee voted unanimously (3-0) to recommend that the Commission approve: (i) Amendment No. 1 to a Professional Services Agreement ("PSA") with Woolpert Inc. ("Woolpert") for aeronautical survey services related to the Airport Layout Plan ("ALP") update; and (ii) a \$144,880 funding request from the Replacement Terminal Project line item of the adopted Capital Plan. The existing PSA with Woolpert is for \$67,870 and covers Phase 1 of the aeronautical survey. The proposed Amendment No. 1 is for \$130,880 and will address Phase 2 of the aeronautical survey. The funding request is to cover this amount plus a \$14,000 project contingency (approximately 10% of the contract). The maximum total cost for Woolpert's aeronautical survey services, inclusive of both phases and the project contingency (if used), is \$212,750.

The Federal Aviation Administration ("FAA") now requires, as a condition of funding eligibility, that airport sponsors complete an Airport Geographic Information Survey ("A-GIS"). An A-GIS is a comprehensive

approach for collecting data about ground features affecting navigational airspace in and around airports, and is intended to facilitate the FAA's transition from paper reporting to an electronic-based data system.

With the FAA's concurrence, Staff developed a two-phase plan for A-GIS preparation. Phase 1 was defined to address the new base map, facility elevations, ground contours, and other information, graphics and data needed for the preliminary submittal. Phase 2 was defined to address the more extensive data collection and survey information needed for the second submittal.

A-GIS preparation is a highly specialized activity and only a few firms in the United States have the necessary expertise. Firms are required to coordinate with the FAA and to meet exacting standards for FAA acceptance. Staff conducted research and made inquiries about firms known to have A-GIS and survey experience in general.

Based on these results, in accordance with the Authority Expenditure Policy, in April 2017, the Executive Director executed a PSA with Woolpert for a lump sum fee of \$67,870. The PSA's scope of work was approved by the FAA (both the Western Pacific Region and the Office of Airports Safety and Standards in Washington D.C.) and lists aeronautical survey tasks for both phases of A-GIS preparation. However, the contract only requires performance of the Phase 1 tasks.

Woolpert completed the Phase 1 aeronautical survey work on May 26, 2017. Staff incorporated that work product into an ALP Drawing and Narrative Report package that was submitted to the FAA on June 30, 2017, which was the Authority's target date.

#### **MOTION**

Commissioner Wiggins moved approval, seconded by Commissioner Adams.

#### **MOTION APPROVED**

The motion was approved (8–0, one absent) by the following vote:

AYES: Commissioners Adams,  
Brown, Gharpetian, Sinanyan,  
Tornek, Devine, Wiggins, and  
Selvidge

NOES: None

ABSENT: Commissioner Madison

**b. UrgentLink Service  
Agreement**

Staff presented for Commission approval an UrgentLink Service Agreement ("Service Agreement") with ARINC Incorporated ("ARINC"), a Rockwell Collins company, for access to a national emergency backup public safety community network.

At the July 17, 2017, meeting of the Operations and Development Committee ("Committee") held immediately prior to the Commission meeting, the Committee voted unanimously (3–0) to recommend that the Commission authorized the Executive Director to execute the Service Agreement.

UrgentLink is the first national public safety HF radio network established for the purpose of providing backup disaster communications for public safety agencies. In a significant disaster, access to landline, cell, terrestrial and other communication services may be lost. The UrgentLink system provides highly-reliable emergency backup communication service utilizing public safety-grade infrastructure at multiple sites across the country.

Hollywood Burbank Airport became UrgentLink's first operational test site in the United States in January 2015. US HF Cellular Communications LLC, another Rockwell Collins company, currently pays the Authority \$500.00 per month for installation and testing of UrgentLink radio equipment located in the Airport Emergency Operations Center. If the proposed Service Agreement is approved, then that contract will be terminated.

The proposed Service Agreement has a three-year initial term and will automatically renew for one year at a time unless either party issues a

notice of non-renewal 30 days prior to a renewal. After the initial term has concluded, either party may terminate the Service Agreement for convenience on 60 days' notice.

The annual subscription fee for the proposed Service Agreement is \$8,000 per year during the initial period with a total cost of \$24,000 for such period. After the initial period, ARINC would be able to increase the annual subscription fee by 3% or the CPI change (whichever is greater) on 60 days' notice.

The test bed system is currently installed and has met its testing. If approved, the system will be available to all Authority personnel in an emergency situation.

**MOTION**

Commissioner Gharpetian moved approval, seconded by Commissioner Devine.

**MOTION APPROVED**

The motion was approved (8–0, one absent) by the following vote:

AYES: Commissioner Adams, Brown, Gharpetian, Sinanyan, Tornek, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

**c. Airport Security and Traffic Control Services HSS, Inc. Contact Extension; RFP Authorization**

At the meeting of July 17, 2017, immediately preceding the Commission meeting, the Operations and Development Committee voted unanimously (3–0) to recommend that the Commission approve the following: (i) a six month extension of the contract with HSS, Inc. ("HSS") for airport security and traffic control services; and (ii) issuance of an airport security and traffic control services request for proposal ("RFP"). The proposed contract extension will run from August 1, 2017, to January 31, 2018, and will include a CPI increase retroactive to July 1.

The Commission awarded HSS a three-year professional services agreement for airport security and traffic control services with two one-year extension options available to the

Authority. The agreement provides that HSS will be compensated based on an all-inclusive hourly rate. Additionally, the agreement gives the Authority the discretion to approve a CPI adjustment of the hourly rate at any time after the first year. The base period of the agreement ran from August 1, 2013, to July 31, 2016.

On May 16, 2016, the Commission exercised the first extension option and approved a CPI adjustment that increased the annual compensation by \$12,115. HSS is now seeking an additional CPI adjustment, and has indicated that it is unwilling to continue performing under current hourly rate. In order to avoid disruption Staff negotiated a six month contract extension that will run from July 1, 2017, to January 31, 2018, and that will provide a CPI adjustment retroactive to July 1, 2017. During this extension period, Staff will issue an RFP for airport security and traffic control services.

**MOTION**

Commission Sinanyan moved approval, seconded by Commissioner Selvidge.

**MOTION APPROVED**

The motion was approved (8–0, one absent) by the following vote:

AYES: Commissioner Adams, Brown, Gharpetian, Sinanyan, Tornek, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioners Madison

**8. ITEMS FOR COMMISSION DISCUSSION**

**a. Replacement Terminal Project Human Health Risk Assessment**

Staff presented to the Commission for authorization to finalize and submit to state and local regulatory agencies a Human Health Risk Assessment ("HHRA") prepared by Geosyntec, Inc. ("Geosyntec") for the portion of the former Lockheed Plant B-6 site, commonly known as the Adjacent Property, which is the preferred site for the Replacement Passenger Terminal ("RPT") project which Geosyntec has



concluded is “compatible for the construction and operation of a replacement passenger terminal and associated facilities.”

On February 6, 2017, the Commission awarded a contract to EFI Global, Inc. (“EFI Global”) for soil and soil gas sampling services on the Adjacent Property. Additionally, the Commission authorized Geosyntec to prepare an HHRA based on the results of such sampling.

The sampling was designed to cover an extensive range of locations from four principal areas—the Desmond lease property in the north, the unpaved area of the central area, the employee parking area, and the Lot A parking location to the southern portion of the Adjacent Property.

Two accredited environmental laboratories analyzed the samples. Geosyntec prepared a draft HHRA based upon the sampling data collected by EFI Global and also based upon a review of 2014 soil sampling data collected by Lockheed’s environmental contractor, Tetra-Tech.

Geosyntec concluded that for both airport workers, construction workers and the occasional airport visitor the calculated cancer and non-cancer risks are at or below the de minimis levels.

The draft HHRA has been reviewed by Staff and by outside environmental legal counsel, Ring Bender, and is deemed sufficient to finalize (allowing for final typographical or formatting corrections) and submit to state and local regulatory agencies.

At the February 6<sup>th</sup> Commission meeting, Staff presented estimated costs for the sampling work, oversight work by Geosyntec, legal work by Ring Bender, and oversight costs charged by the Los Angeles Regional Water Quality Control Board (“LARWQCB”) to review the sampling and HHRA report. The cost estimates provided in the \$675,000 budget

have not been exceeded. There are, however, some follow-up costs for working with the LARWQCB and the State Office of Environmental Human Hazard Assessment that have not yet been incurred. In addition, the LARWQCB will charge the Authority for additional oversight costs in connection with the review and approval of the HHRA.

**MOTION**

Commissioner Selvidge moved approval, seconded by Commissioner Gharpetian.

**MOTION APPROVED**

The motion was approved (8–0, one absent) by the following vote:

AYES: Commissioner Adams, Brown, Gharpetian, Sinanyan, Tornek, Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioners Madison

**9. ITEMS FOR COMMISSION INFORMATION**

**a. Los Angeles World Airport (LAWA) Electric Vehicle Procurement Policy**

Staff informed the Commission on policy recently adopted by the Los Angeles World Airport ("LAWA") Commission. In 1993 LAWA first introduced alternative fuel technologies with its vehicle fleet and, as part of the City of Los Angeles' larger sustainable cities plan, on June 15, 2017, the Commission adopted an electric vehicle purchasing policy. This plan requires city agencies to develop strategies to address current and future climate impacts, prepare the city to be more resilient in case of natural events such as drought or earthquake, and deliver back to basic results that create new tools and connections.

This information was presented at the request of the Commission which had been contacted by the City of Burbank and will be considered in connection with the building of the Passenger Replacement Terminal.

- 10. May 2017 Passenger/Cargo Statistics and Parking Information** Staff presented the Passenger/Cargo Statistics and Passenger Information for the month of May 2017.
- 11. CLOSED SESSION** The meeting recessed to closed session at 9:50 a.m.
- a. Existing CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION  
(California Government Code Section 54956.9(d)(1))  
Name of Case: Maricelli v. Burbank-Glendale-Pasadena Airport Authority  
(Case No. BC664537)
  - b. CONFERENCE WITH LABOR NEGOTIATORS  
(California Government Code Section 54957.6)  
Authority Representatives: Frank R. Miller  
Employee Organization: IAFF I-60
  - c. PUBLIC EMPLOYEE PERFORMANCE EVALUATION  
(California Government Code Section 54957(b))  
  
Title: Executive Director
  - d. PUBLIC EMPLOYEE PERFORMANCE EVALUATION  
(California Government Code Section 54957(b))  
  
Title: Executive Director
- Meeting Reconvened to Open Session** The meeting reconvened to open session at 10:16 a.m. with the same Commissioners present: Brown, Adams, Gharpetian, Sinanyan, Devine, Tornek, Wiggins and Selvidge.
- Closed Session Report** President Tornek announced that no reportable action was taken in closed session.
- 12. ADJOURNMENT** There being no further business, the meeting was adjourned at 10:17 a.m.

\_\_\_\_\_  
Ray Adams, Secretary

\_\_\_\_\_  
Terry Tornek, President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date



July 17, 2017

Burbank-Glendale-Pasadena Airport Authority  
2627 Hollywood Way  
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of May 2017, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To Be Signed]

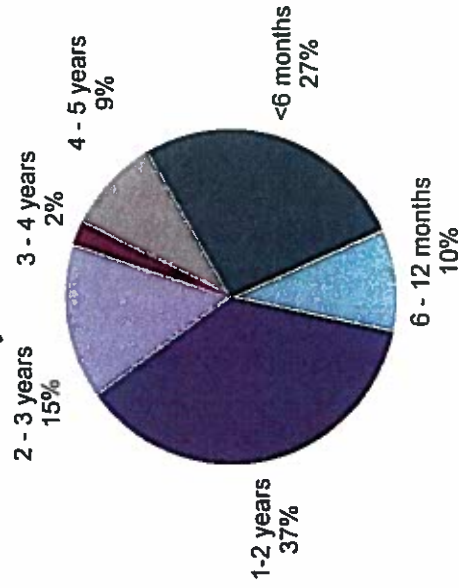
Ross Selvidge, Ph.D.  
Treasurer

Attachments

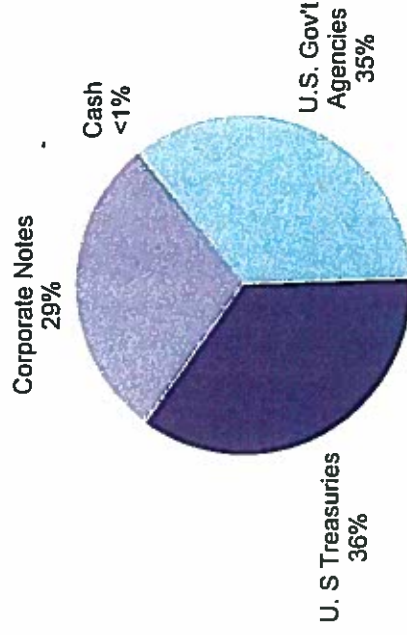
# Operating Portfolio Investment Guidelines Conformance as of May 31, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.85 Years	70%	35%
Corporate Notes	5 Years	4.75 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	<1%
U.S. Gov Securities (Treasury)	5 Years	4.67 Years	No Limit	36%

## Maturity Distribution



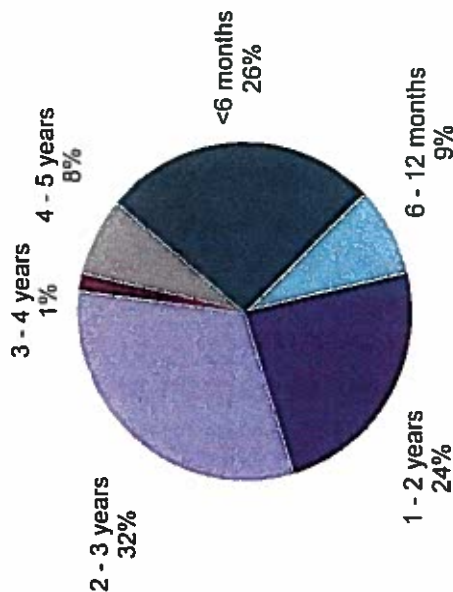
## Sector Allocation



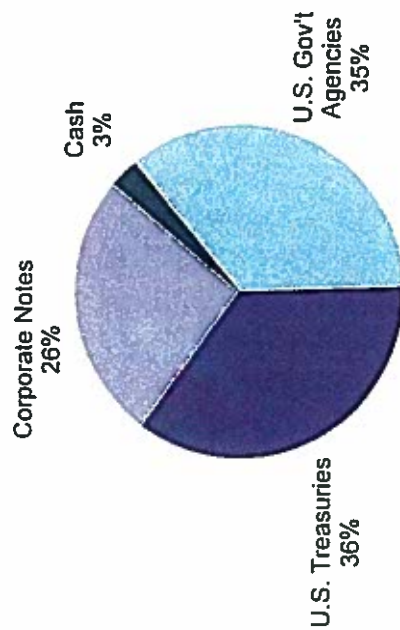
# PFC Portfolio Investment Guidelines Conformance as of May 31, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.50 Years	70%	35%
Corporate Notes	5 Years	4.72 Years	30%	26%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	3%
U.S. Gov Securities (Treasury)	5 Years	4.67 Years	No Limit	36%

## Maturity Distribution



## Sector Allocation



**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 05/31/17**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/31/17	Columbia Treasury Reserves	097101307	0.000	05/31/17	05/31/17	\$ 151,827	\$ 151,827	\$ 151,827	\$ -	0.00%	0	0.07%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	06/01/17	1,500,000	1,502,346	1,505,819	3,473	1.28%	1	0.73%
04/28/16	American Express Credit Corp	0258MDY2	2.171	09/14/20	06/14/17	1,000,000	1,007,630	1,017,775	10,145	1.74%	14	0.49%
04/25/16	Home Depot Inc	437076BJ0	1.501	09/15/17	06/15/17	1,000,000	1,003,966	1,001,025	(2,941)	1.25%	15	0.48%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	06/20/17	450,000	450,000	450,958	958	1.40%	20	0.22%
01/28/15	FHLB	313379DD8	1.000	06/21/17	06/21/17	4,000,000	4,027,520	4,000,064	(27,456)	0.97%	21	1.93%
04/19/16	FFCB	3133EEZ52	1.018	03/22/18	06/22/17	5,000,000	4,986,879	5,006,240	19,361	0.95%	22	2.41%
12/08/14	General Electric Capital Corp	36962G6X7	1.858	04/02/18	07/02/17	1,690,000	1,707,900	1,697,918	(9,982)	1.38%	32	0.82%
01/21/16	Oracle Corporation	68389XAR6	1.738	01/15/19	07/15/17	1,170,000	1,173,824	1,179,340	5,516	1.32%	45	0.57%
07/08/15	Wells Fargo & Company	94974BFK1	1.783	04/23/18	07/23/17	1,500,000	1,502,735	1,505,991	3,256	1.41%	53	0.73%
08/02/12	Treasury Note	912828TG5	0.500	07/31/17	07/31/17	1,275,000	1,266,020	1,274,077	8,057	0.93%	61	0.61%
05/06/16	Apple Inc	037833AP5	1.479	05/06/19	08/06/17	1,200,000	1,196,747	1,205,935	9,188	1.27%	67	0.58%
05/26/17	QualComm Inc	747525AQ6	1.630	05/20/20	08/26/17	850,000	850,915	852,145	1,230	1.60%	87	0.41%
07/14/16	Duke Energy Florida LLC	341099CG2	5.800	09/15/17	09/15/17	675,000	713,016	683,319	(29,697)	1.50%	107	0.33%
09/29/15	FNMA Bench	3135G0ZL0	1.000	09/27/17	09/27/17	3,000,000	3,016,945	2,999,385	(17,560)	1.06%	119	1.44%
04/19/16	Treasury Note	912828TS9	0.625	09/30/17	09/30/17	7,750,000	7,743,340	7,739,158	(4,182)	1.05%	122	3.73%
11/02/12	Treasury Note	912828TW0	0.750	10/31/17	10/31/17	10,950,000	10,952,602	10,934,712	(17,890)	1.09%	153	5.27%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	685,000	683,718	684,009	291	1.39%	160	0.33%
04/19/16	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	2,500,000	2,665,725	2,544,395	(121,330)	1.13%	170	1.23%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	5,200,000	5,834,036	5,296,179	(537,857)	1.09%	170	2.55%
10/07/14	Mellife Inc	59156R8K3	1.903	12/15/17	12/15/17	800,000	805,636	801,727	(3,909)	1.49%	198	0.39%
05/06/14	Bank of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	1,000,000	992,963	999,168	6,205	1.43%	208	0.48%
04/19/16	FHLMC Reference Notes	3137EADN6	0.750	01/12/18	01/12/18	3,750,000	3,748,050	3,740,340	(7,710)	1.17%	226	1.80%
08/07/15	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	1,000,000	996,120	999,271	3,151	1.55%	242	0.48%
12/23/13	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	6,000,000	5,904,390	5,987,808	83,418	1.17%	253	2.88%
11/18/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	700,000	701,862	699,983	(1,879)	1.31%	279	0.34%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	1,450,000	1,452,871	1,448,182	(4,689)	1.30%	305	0.70%
06/27/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	1,520,000	1,530,579	1,518,539	(12,040)	1.23%	329	0.73%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	944,000	938,314	940,965	2,651	1.29%	349	0.45%
03/11/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	1,350,000	1,339,553	1,349,398	9,845	1.35%	352	0.65%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	900,000	908,865	902,804	(6,061)	1.42%	358	0.43%
12/03/14	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	13,010,000	12,972,601	12,984,329	11,728	1.20%	365	6.26%
08/05/15	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	5,500,000	6,011,095	5,705,062	(306,033)	1.23%	378	2.75%
07/06/15	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	1,175,000	1,182,360	1,175,025	(7,335)	1.55%	380	0.57%
04/19/16	Treasury Note	912828XK1	0.875	07/15/18	07/15/18	7,750,000	7,762,715	7,722,451	(40,264)	1.19%	410	3.72%



**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 05/31/17**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
04/19/16	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	07/20/18	3,750,000	3,771,825	3,746,055	(25,770)	1.22%	415	1.80%
07/06/15	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	1,050,000	1,189,265	1,107,041	(82,224)	1.77%	427	0.53%
08/07/15	3M Company	88579YAP6	1.375	08/07/18	08/07/18	900,000	898,398	900,430	2,032	1.33%	433	0.43%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	1,550,000	1,577,051	1,559,469	(17,582)	1.49%	441	0.75%
08/18/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	6,400,000	6,482,133	6,422,994	(59,139)	1.21%	457	3.09%
04/19/16	FNMA	3135G0E58	1.125	10/19/18	10/19/18	3,750,000	3,772,538	3,743,044	(29,494)	1.26%	506	1.80%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	950,000	961,032	955,781	(5,251)	1.83%	519	0.46%
11/03/15	Microsoft Corporation	594918BF0	1.300	11/03/18	11/03/18	650,000	649,898	649,469	(429)	1.36%	521	0.31%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	1,000,000	1,018,088	1,005,778	(12,310)	1.79%	563	0.48%
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/30/18	1,000,000	1,013,451	1,008,768	(4,683)	1.76%	578	0.49%
12/01/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	500,000	503,516	502,000	(1,516)	1.24%	579	0.24%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,207,028	(15,036)	1.58%	587	0.58%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	3,999,742	(3,852)	1.25%	610	1.93%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,157,658	(6,571)	1.55%	622	0.56%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,108,882	(48,065)	1.60%	625	0.53%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,957,989	(50,995)	1.25%	625	2.39%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,060,945	(17,631)	1.63%	625	0.51%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	1,900,000	1,921,250	1,899,523	(21,727)	1.86%	632	0.92%
09/15/14	UnitedHealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	718,656	12,631	1.73%	653	0.35%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	3,500,000	3,763,900	3,651,620	(112,280)	1.33%	665	1.76%
04/16/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	990,593	(7,972)	1.66%	684	0.48%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	1,129,000	1,122,407	1,127,405	4,998	1.87%	700	0.54%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,019,400	(7,743)	1.59%	756	0.49%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	2,600,000	2,646,008	2,618,148	(27,860)	1.30%	791	1.26%
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,534,785	(11,125)	1.40%	834	2.18%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	248,116	(1,687)	1.72%	882	0.12%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	3,905,000	3,970,134	3,921,046	(49,088)	1.33%	883	1.89%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,334,606	(14,165)	1.59%	884	0.64%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	1,000,000	1,006,693	1,004,574	(2,119)	2.02%	928	0.48%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,278,133	(48,371)	1.36%	944	2.06%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,392,030	(53,801)	1.73%	959	0.67%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,746,092	2,291	1.45%	965	2.29%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,220,321	(20,946)	1.87%	1019	0.59%
05/08/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	1,150,000	1,283,710	1,234,901	(48,809)	1.85%	1050	0.59%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	1,002,386	2,766	1.74%	1076	0.48%



**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 05/31/17**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	1,080,000	1,135,784	1,117,047	(18,737)	2.16%	1080	0.54%
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,150,000	1,174,001	1,171,683	(2,318)	1.94%	1175	0.56%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	1,000,000	1,000,960	1,007,683	6,723	2.07%	1221	0.49%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	953,802	(31,131)	2.08%	1250	0.46%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	03/30/21	1,200,000	1,185,804	1,198,186	12,382	2.19%	1399	0.58%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	7,000,000	6,925,455	7,039,788	114,333	1.74%	1643	3.39%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,844	1,514,313	15,469	1.98%	1659	0.73%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	1,500,000	1,437,899	1,464,788	26,889	2.16%	1659	0.71%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,500,000	1,468,241	1,484,487	16,246	1.73%	1706	0.72%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,587	1,219,735	12,148	2.18%	1721	0.59%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	03/01/22	1,000,000	1,009,059	1,015,877	6,818	2.40%	1735	0.49%
05/18/17	Federal National Mortgage Association	313G0T45	1.875	04/05/22	04/05/22	4,500,000	4,502,731	4,502,871	140	1.86%	1770	2.17%
	<b>Subtotal</b>					<b>\$193,334,827</b>	<b>\$196,035,894</b>	<b>\$194,430,991</b>	<b>\$(1,604,903)</b>	<b>1.37%</b>	<b>558</b>	<b>93.67%</b>
	<b>Local Agency Investment Fund (LAIF)</b>					<b>13,158,371</b>	<b>13,158,371</b>	<b>13,147,528</b>	<b>(10,843)</b>	<b>0.93%</b>	<b>186</b>	<b>6.33%</b>
	<b>Subtotal</b>					<b>\$206,493,198</b>	<b>\$209,194,265</b>	<b>\$207,578,519</b>	<b>\$(1,615,746)</b>	<b>1.34%</b>	<b>535</b>	<b>100.00%</b>
	<b>Operating Bank Balance</b>						<b>6,195,095</b>					
	<b>TOTAL</b>						<b>\$215,389,360</b>					

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Purchases - Maturities - Sales**  
**As of 05/31/17**

**PURCHASES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	1,150,000.00	102.08700	\$ 1,174,000.50	\$ (6,190.83)
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	1,000,000.00	99.96200	999,620.00	
05/18/17	Federal National Mortgage Association	313G0T45	1.875	04/05/22	4,500,000.00	100.06070	4,502,731.50	(8,906.25)
05/23/17	QualComm Inc	747525AQ6	1.630	05/20/20	425,000.00	100.00000	425,000.00	
05/23/17	QualComm Inc	747525AQ6	1.630	05/20/20	120,000.00	100.23600	120,283.20	
05/26/17	QualComm Inc	747525AQ6	1.630	05/20/20	305,000.00	100.20700	305,631.35	
<b>TOTAL PURCHASES</b>					<b>\$ 7,500,000.00</b>		<b>\$ 7,527,266.55</b>	<b>\$ (15,097.08)</b>

**MATURITIES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
02/03/14	FHLB	3133XKQX6	4.875	05/17/17	\$ 4,375,000.00	111.28198	\$ 4,868,586.50	\$ (493,586.50)
<b>TOTAL MATURITIES</b>					<b>\$ 4,375,000.00</b>		<b>\$ 4,868,586.50</b>	<b>\$ (493,586.50)</b>

**SALES / REDEMPTIONS**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$		\$
								-		-
								-		-
								-		-
								-		-
<b>TOTAL SALES</b>						<b>\$</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**05/01/17-05/31/17**

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
<b>FIXED INCOME</b>									
FHLB	NOTE	05/17/17	97,161.46	106,640.63	-	-	9,479.17	(7,622.74)	1,856.43
FHLB	NOTE	06/21/17	14,395.60	-	-	17,802.20	3,406.60	(974.99)	2,431.61
Treasury Note	NOTE	07/31/17	1,584.95	-	-	2,130.87	545.92	155.32	701.24
Duke Energy Florida LLC	NOTE	09/15/17	5,002.50	-	-	8,265.00	3,262.50	(2,708.97)	553.53
Home Depot Inc	NOTE	09/15/17	1,959.93	-	-	3,252.64	1,292.71	(242.50)	1,050.21
FNMA Bench	NOTE	09/27/17	2,833.34	-	-	5,333.34	2,500.00	(708.02)	1,791.98
Treasury Note	NOTE	09/30/17	4,102.63	-	-	8,205.26	4,102.63	390.29	4,492.92
Treasury Note	NOTE	10/31/17	223.17	-	-	7,141.30	6,918.13	(203.85)	6,714.28
Praxair Inc	NOTE	11/07/17	3,476.38	3,596.25	-	479.50	599.37	74.59	673.96
FHLB	NOTE	11/17/17	56,944.44	62,500.00	-	4,861.11	10,416.67	(8,753.09)	1,663.58
FHLMC Reference Notes	NOTE	11/17/17	121,405.56	133,250.00	-	10,363.89	22,208.33	(16,583.33)	5,625.00
Melife Inc	NOTE	12/15/17	1,945.28	-	-	3,213.96	1,268.68	(147.30)	1,121.38
FHLMC Reference Notes	NOTE	01/12/18	8,515.63	-	-	10,859.38	2,343.75	93.90	2,437.65
Bank of New York Mellon Corp	NOTE	01/25/18	3,466.67	-	-	4,550.00	1,083.33	139.73	1,223.06
FNMA Benchmark Notes	NOTE	02/08/18	12,104.16	-	-	16,479.17	4,375.01	2,127.75	6,502.76
Fifth Third Bank	NOTE	02/28/18	2,456.94	-	-	3,665.28	1,208.34	136.55	1,344.89
Exxon Mobil Corp	NOTE	03/06/18	1,395.63	-	-	2,156.88	761.25	(67.46)	693.79
FFCB	NOTE	03/22/18	1,272.91	4,243.04	-	1,414.35	4,384.48	579.40	4,963.88
Coca-Cola Company (The)	NOTE	04/01/18	1,389.59	-	-	2,779.16	1,389.57	(152.86)	1,236.71
General Electric Capital Corp	NOTE	04/02/18	2,528.93	-	-	5,232.27	2,703.34	(541.95)	2,161.39
Wells Fargo & Company	NOTE	04/23/18	594.39	-	-	2,897.65	2,303.26	(89.52)	2,213.74
FHLB	NOTE	04/25/18	285.00	-	-	1,710.00	1,425.00	(482.34)	942.66
Boeing Co	NOTE	05/15/18	4,135.25	4,484.00	-	398.57	747.32	181.02	928.34
Merck & Co Inc	NOTE	05/18/18	7,946.25	8,775.00	-	633.75	1,462.50	155.26	1,617.76
Treasury Note	NOTE	05/31/18	54,327.47	65,050.00	-	355.47	11,078.00	782.46	11,860.46
FHLMC	NOTE	06/13/18	102,781.25	-	-	125,125.00	22,343.75	(17,787.46)	4,556.29
Southern California Gas Company	NOTE	06/15/18	6,880.28	-	-	8,397.99	1,517.71	(273.93)	1,243.78
Chevron Corp	NOTE	06/24/18	5,454.65	-	-	6,743.15	1,288.50	(388.25)	900.25
Treasury Note	NOTE	07/15/18	19,856.70	-	-	25,663.85	5,807.15	(482.45)	5,324.70
FNMA Benchmark Notes	NOTE	07/20/18	11,835.94	-	-	15,351.56	3,515.62	(807.34)	2,708.28
Nevada Power Company	NOTE	08/01/18	17,062.50	-	-	22,750.01	5,687.51	(4,159.45)	1,528.06
3M Company	NOTE	08/07/18	2,887.50	-	-	3,918.75	1,031.25	44.50	1,075.75
Berkshire Hathaway Finance Corp	NOTE	08/15/18	6,544.44	-	-	9,127.77	2,583.33	(899.66)	1,683.67
Treasury Note	NOTE	08/31/18	16,173.92	-	-	24,260.86	8,086.94	(2,309.03)	5,777.91

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**05/01/17-05/31/17**

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FNMA	NOTE	10/19/18	1,406.25	-	-	4,921.88	3,515.63	(751.25)	2,764.38
Microsoft Corporation	NOTE	11/03/18	4,178.06	4,225.00	-	657.22	704.16	2.56	706.72
Treasury Note	NOTE	12/31/18	2,506.91	-	-	3,149.17	642.26	(96.79)	545.47
John Deere Capital Corp	NOTE	01/08/19	7,345.00	-	-	9,295.00	1,950.00	(713.27)	1,236.73
Commonwealth Edison Company	NOTE	01/15/19	6,330.56	-	-	8,122.22	1,791.66	(566.04)	1,225.62
Oracle Corporation	NOTE	01/15/19	904.00	-	-	2,655.46	1,751.46	(115.37)	1,636.09
Manufacturers & Traders Trust Co	NOTE	01/30/19	5,813.89	-	-	7,730.55	1,916.66	(374.86)	1,541.80
Treasury Note	NOTE	01/31/19	12,430.94	-	-	16,712.71	4,281.77	(85.05)	4,196.72
Simon Property Group LP	NOTE	02/01/19	5,225.00	-	-	6,966.67	1,741.67	(357.85)	1,383.82
IBM Corp	NOTE	02/12/19	4,921.04	-	-	6,789.79	1,868.75	(404.59)	1,464.16
Cisco Systems Inc	NOTE	02/15/19	10,972.50	-	-	15,303.75	4,331.25	(3,056.13)	1,275.12
Treasury Note	NOTE	02/15/19	7,769.34	-	-	10,980.66	3,211.32	(290.12)	2,921.20
Union Pacific Corporation	NOTE	02/15/19	4,987.50	-	-	6,956.26	1,968.76	(687.26)	1,281.50
Johnson & Johnson	NOTE	03/01/19	3,366.59	-	-	5,077.49	1,710.90	(69.50)	1,641.40
Unitedhealth Group Inc	NOTE	03/15/19	1,495.00	-	-	2,470.00	975.00	258.80	1,233.80
Citigroup Inc	NOTE	03/20/19	764.54	-	-	1,323.95	559.41	-	559.41
JP Morgan Chase & CO	NOTE	03/22/19	3,807.92	-	-	6,737.09	2,929.17	(676.33)	2,252.84
FHLMC	NOTE	03/27/19	12,395.83	-	-	23,333.33	10,937.50	(6,652.94)	4,284.56
Lowes Companies Inc	NOTE	04/15/19	511.11	-	-	1,469.45	958.34	40.15	998.49
Apple Inc	NOTE	05/06/19	3,734.42	3,956.70	-	1,282.04	1,504.32	92.09	1,596.41
Public Service Electric And Gas	NOTE	06/01/19	8,467.50	-	-	10,161.00	1,693.50	90.01	1,783.51
Target Corporation	NOTE	06/26/19	8,026.04	-	-	9,952.30	1,926.26	(509.89)	1,416.37
Treasury Note	NOTE	07/31/19	10,504.14	-	-	14,122.24	3,618.10	(1,423.40)	2,194.70
FNMA Bench	NOTE	09/12/19	10,718.75	-	-	17,281.26	6,562.51	(913.80)	5,648.71
Honeywell International Inc	NOTE	10/30/19	9.72	-	-	301.39	291.67	5.49	297.16
Treasury Note	NOTE	10/31/19	159.17	-	-	5,093.48	4,934.31	(1,543.70)	3,390.61
Procter & Gamble Company	NOTE	11/01/19	12,587.50	12,587.50	-	2,097.92	2,097.92	(663.98)	1,433.94
Treasury Note	NOTE	12/31/19	23,084.42	-	-	28,998.62	5,914.20	(1,837.29)	4,076.91
Arizona Public Service Company	NOTE	01/15/20	6,477.78	-	-	8,311.11	1,833.33	(144.30)	1,689.03
Pepsico Inc	NOTE	01/15/20	17,225.00	-	-	22,100.00	4,875.00	(3,292.49)	1,582.51
FNMA	NOTE	01/21/20	21,328.13	-	-	27,726.56	6,398.43	(573.78)	5,824.65
Medtronic Inc	NOTE	03/15/20	3,833.33	-	-	6,333.33	2,500.00	(884.29)	1,615.71
United Technologies Corporation	NOTE	04/15/20	2,300.00	-	-	6,612.50	4,312.50	(2,441.44)	1,871.06
Intel Corp	NOTE	05/11/20	-	-	-	1,027.78	1,027.78	7.04	1,034.82
QualComm Inc	NOTE	05/20/20	-	-	-	230.91	230.91	(5.04)	225.87

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**05/01/17-05/31/17**

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Slate Street Corporation	NOTE 2.550	08/18/20	-	-	6,190.83	8,390.21	2,199.38	(547.31)	1,652.07
American Express Credit Corp	NOTE 2.171	09/14/20	2,894.95	-	-	4,764.64	1,869.69	(165.74)	1,703.95
Travelers Cos Inc	NOTE 3.900	11/01/20	17,550.00	17,550.00	-	2,925.00	2,925.00	(1,581.68)	1,343.32
Ace InA Holdings Inc	NOTE 2.300	11/03/20	11,372.22	11,500.00	-	1,788.89	1,916.67	(22.12)	1,894.55
Public Service Company of Colorado	NOTE 3.200	11/15/20	15,936.00	17,280.00	-	1,535.99	2,879.99	(1,126.96)	1,753.03
PNC Bank NA	NOTE 2.150	04/29/21	143.33	-	-	2,293.33	2,150.00	273.88	2,423.88
Federal Home Loan Banks	NOTE 1.875	11/29/21	55,052.08	65,260.42	-	729.17	10,937.51	1,312.02	12,249.53
Pfizer Inc	NOTE 2.200	12/15/21	14,666.67	-	-	17,416.67	2,750.00	19.66	2,769.66
Comcast Corporation	NOTE 1.625	01/15/22	7,177.08	-	-	9,208.33	2,031.25	1,057.32	3,088.57
Treasury Note	NOTE 1.500	01/31/22	5,593.92	-	-	7,520.72	1,926.80	540.04	2,466.84
Walt Disney Co	NOTE 2.550	02/15/22	6,460.00	-	-	9,010.00	2,550.00	(126.90)	2,423.10
BB&T Corp	NOTE 2.750	04/01/22	3,055.56	-	-	5,347.22	2,291.66	(154.08)	2,137.58
Federal National Mortgage Association	NOTE 1.875	04/05/22	-	-	8,906.25	12,187.50	3,281.25	(21.45)	3,259.80
<b>Subtotal</b>			<b>\$ 966,420.93</b>	<b>\$ 520,898.54</b>	<b>\$ 15,097.08</b>	<b>\$ 750,922.70</b>	<b>\$ 290,303.23</b>	<b>\$ (90,703.65)</b>	<b>\$ 199,599.58</b>
<b>CASH EQUIVALENTS</b>									
Blackrock Liquidity Funds			-	694.68	-	-	694.68	-	694.68
BOA Temp Overnight Deposit			-	0.04	-	-	0.04	-	0.04
<b>Subtotal</b>			<b>\$ -</b>	<b>\$ 694.72</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 694.72</b>	<b>\$ -</b>	<b>\$ 694.72</b>
<b>LAIF</b>									
Local Agency Investment Fund			9,551.40	-	-	19,888.97	10,337.57	-	10,337.57
<b>TOTAL</b>			<b>\$ 975,972.33</b>	<b>\$ 521,593.26</b>	<b>\$ 15,097.08</b>	<b>\$ 770,811.67</b>	<b>\$ 301,335.52</b>	<b>\$ (90,703.65)</b>	<b>\$ 210,631.87</b>

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 05/31/17**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/31/17	Columbia Treasury Reserves	097101307	0.000	05/31/17	05/31/17	\$ 828,873	\$ 828,873	\$ 828,873	\$ -	0.00%	0	2.80%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	06/01/17	160,000	160,136	160,621	485	1.28%	1	0.54%
04/26/16	Home Depot Inc	437076BJ0	1.501	09/15/17	06/15/17	100,000	100,397	100,103	(294)	1.25%	15	0.34%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	06/20/17	250,000	250,000	250,532	532	1.40%	20	0.85%
01/28/15	FHLB	313379DD8	1.000	06/21/17	06/21/17	700,000	704,816	700,011	(4,805)	0.97%	21	2.37%
01/21/15	General Electric Capital Corp	36962G6X7	1.858	04/02/18	07/02/17	185,000	186,693	185,867	(826)	1.38%	32	0.63%
01/21/16	Oracle Corporation	68389XAR6	1.738	01/15/19	07/15/17	125,000	125,299	125,998	699	1.32%	45	0.43%
10/05/15	Wells Fargo & Company	94974BFK1	1.783	04/23/18	07/23/17	175,000	175,592	175,699	107	1.41%	53	0.59%
10/17/12	Treasury Note	912828TG5	0.500	07/31/17	07/31/17	1,265,000	1,259,009	1,264,085	5,076	0.93%	61	4.27%
05/06/16	Apple Inc	037833AP5	1.479	05/06/19	08/06/17	143,000	142,668	143,707	1,039	1.27%	67	0.49%
05/24/17	Qualcomm Inc	747525AQ6	1.630	05/20/20	08/26/17	150,000	150,161	150,379	218	1.60%	87	0.51%
05/31/17	US Bank NA/Cincinnati OH	90331HNE9	1.352	05/24/19	08/31/17	250,000	250,000	246,250	(3,750)	1.38%	92	0.83%
07/14/16	Duke Energy Florida LLC	341099CG2	5.800	09/15/17	09/15/17	100,000	105,632	101,232	(4,400)	1.50%	107	0.34%
03/17/15	FNMA Bench	3135G0ZL0	1.000	09/27/17	09/27/17	700,000	700,924	699,857	(1,067)	1.06%	119	2.37%
03/09/17	Treasury Note	912828TS9	0.625	09/30/17	09/30/17	375,000	374,355	374,475	120	1.05%	122	1.27%
09/25/14	Treasury Note	912828TW0	0.750	10/31/17	10/31/17	940,000	932,264	938,688	6,424	1.09%	153	3.17%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	75,000	74,859	74,892	33	1.39%	160	0.25%
11/20/14	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	450,000	501,998	457,991	(44,007)	1.13%	170	1.55%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	800,000	897,594	814,797	(82,797)	1.09%	170	2.75%
10/07/14	Mellife Inc	59156RKB3	1.903	12/15/17	12/15/17	100,000	100,663	100,216	(447)	1.49%	198	0.34%
07/09/14	Bank Of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	125,000	123,915	124,896	981	1.43%	208	0.42%
12/29/16	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	200,000	199,584	199,854	270	1.55%	242	0.68%
07/07/14	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	1,000,000	986,045	997,968	11,923	1.17%	253	3.37%
10/28/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	100,000	100,776	99,998	(778)	1.31%	279	0.34%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	175,000	175,346	174,781	(565)	1.30%	305	0.59%
06/25/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	555,000	559,246	554,467	(4,779)	1.23%	329	1.87%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	94,000	93,432	93,698	266	1.29%	349	0.32%
07/09/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	150,000	148,778	149,933	1,155	1.35%	352	0.51%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	100,000	100,985	100,312	(673)	1.42%	358	0.34%
02/18/15	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	825,000	825,248	823,372	(1,876)	1.20%	365	2.78%
09/25/14	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	750,000	834,773	777,963	(56,810)	1.23%	378	2.63%
04/21/16	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	125,000	125,896	125,003	(893)	1.55%	380	0.42%
02/29/16	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	115,000	127,818	121,247	(6,571)	1.77%	427	0.41%
06/30/16	3M Company	88579YAP6	1.375	08/07/18	08/07/18	100,000	101,129	100,048	(1,081)	1.33%	433	0.34%



**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 05/31/17**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	165,000	167,603	166,008	(1,595)	1.49%	441	0.56%
12/10/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	800,000	809,246	802,874	(6,372)	1.21%	457	2.71%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	122,000	123,120	122,742	(378)	1.83%	519	0.41%
01/21/16	Microsoft Corporation	5594918BF0	1.300	11/03/18	11/03/18	100,000	100,032	99,918	(114)	1.36%	521	0.34%
08/04/16	Caterpillar Financial Services	149121L6M8	1.800	11/13/18	11/13/18	135,000	137,086	135,338	(1,748)	1.62%	531	0.46%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	115,000	117,094	115,664	(1,430)	1.79%	563	0.39%
11/16/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	600,000	604,953	602,400	(2,553)	1.24%	579	2.04%
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	01/02/19	110,000	111,642	110,870	(772)	1.77%	581	0.37%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	160,937	(2,178)	1.58%	587	0.54%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	899,942	(5,683)	1.25%	610	3.04%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	110,000	111,065	110,732	(333)	1.55%	622	0.37%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	150,000	164,276	158,412	(5,864)	1.60%	625	0.54%
11/01/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	500,000	498,164	495,799	(2,365)	1.25%	625	1.68%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	115,000	118,266	116,199	(2,067)	1.63%	625	0.39%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	240,000	242,332	239,940	(2,392)	1.86%	632	0.81%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	100,000	98,472	99,813	1,341	1.73%	653	0.34%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	417,328	(11,016)	1.33%	665	1.41%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	140,000	139,491	138,583	(808)	1.66%	684	0.47%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	124,000	123,022	123,825	803	1.87%	700	0.42%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	135,000	138,583	136,934	(1,649)	1.59%	756	0.46%
07/29/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	800,000	817,703	805,584	(12,119)	1.30%	791	2.72%
01/28/15	FNMA Bench	3135GQZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	997,653	(7,010)	1.40%	834	3.37%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	148,869	(1,013)	1.72%	882	0.50%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	610,000	620,175	612,507	(7,668)	1.33%	883	2.07%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	176,269	(1,871)	1.59%	884	0.60%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	125,000	125,427	125,572	145	2.02%	928	0.42%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	12/27/19	115,000	116,716	114,853	(1,863)	2.05%	940	0.39%
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	950,000	975,537	966,355	(9,182)	1.36%	944	3.27%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	425,000	424,931	422,482	(2,449)	1.36%	944	1.43%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	140,000	153,849	149,911	(3,938)	1.73%	959	0.51%
04/05/17	FNMA	3135GQA78	1.625	01/21/20	01/21/20	1,100,000	1,103,600	1,104,910	1,310	1.45%	965	3.73%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	140,000	155,865	151,103	(4,762)	2.07%	983	0.51%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	875,000	884,363	884,291	(72)	1.48%	1017	2.99%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	160,000	164,692	162,709	(1,983)	1.87%	1019	0.55%

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 05/31/17**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	553,355	1,199	1.40%	1019	1.87%
05/18/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	150,000	166,595	161,074	(5,521)	1.85%	1050	0.54%
09/25/15	American Express Credit Corp	0258MODT3	2.375	05/26/20	04/25/20	125,000	126,661	126,326	(335)	2.01%	1060	0.43%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,346,211	7,193	1.47%	1066	4.55%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	150,000	149,943	150,358	415	1.74%	1076	0.51%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	115,000	120,649	118,945	(1,704)	2.16%	1080	0.40%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	175,000	178,652	178,300	(352)	1.94%	1175	0.60%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	150,000	150,144	151,152	1,008	2.07%	1221	0.51%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	105,978	(3,459)	2.08%	1250	0.36%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	400,000	402,188	407,444	5,256	1.65%	1491	1.38%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	750,000	742,527	754,263	11,736	1.74%	1643	2.55%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	200,000	199,845	201,908	2,063	1.98%	1659	0.68%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	200,000	191,719	195,305	3,586	2.16%	1659	0.66%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	550,000	538,354	544,312	5,958	1.73%	1706	1.84%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	175,000	176,106	177,878	1,772	2.18%	1721	0.60%
Subtotal						\$ 29,411,873	\$ 29,845,972	\$ 29,588,048	\$ (257,924)	1.35%	620	100.00%
PFC Bank Balance							196,208					
TOTAL							\$ 30,042,180					





**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**05/01/17-05/31/17**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
<b>FIXED INCOME</b>										
FHLB	NOTE	4.875	05/17/17	19,432.30	21,328.13	-	-	1,895.83	(1,519.23)	376.60
FHLB	NOTE	1.000	06/21/17	2,519.23	-	-	3,115.38	596.15	(170.62)	425.53
Treasury Note	NOTE	0.500	07/31/17	1,572.52	-	-	2,114.16	541.64	250.86	792.50
Duke Energy Florida LLC	NOTE	5.800	09/15/17	741.11	-	-	1,224.44	483.33	(401.33)	82.00
Home Depot Inc	NOTE	1.501	09/15/17	195.99	-	-	325.26	129.27	(24.25)	105.02
FNMA Bench	NOTE	1.000	09/27/17	661.11	-	-	1,244.44	583.33	(30.47)	552.86
Treasury Note	NOTE	0.625	09/30/17	198.51	-	-	397.03	198.52	97.47	295.99
Treasury Note	NOTE	0.750	10/31/17	19.17	-	-	613.04	593.87	219.16	813.03
Praxair Inc	NOTE	1.050	11/07/17	380.63	393.75	-	52.50	65.62	8.19	73.81
FHLB	NOTE	5.000	11/17/17	10,250.00	11,250.00	-	875.00	1,875.00	(1,448.40)	426.60
FHLMC Reference Notes	NOTE	5.125	11/17/17	18,677.77	20,500.00	-	1,594.45	3,416.68	(2,574.43)	842.25
Mellife Inc	NOTE	1.903	12/15/17	243.16	-	-	401.74	158.58	(17.33)	141.25
Bank Of New York Mellon Corp	NOTE	1.300	01/25/18	433.34	-	-	568.75	135.41	27.29	162.70
FNMA Benchmark Notes	NOTE	0.875	02/08/18	2,017.36	-	-	2,746.53	729.17	337.87	1,067.04
Fifth Third Bank	NOTE	1.450	02/28/18	491.39	-	-	733.05	241.66	32.09	273.75
Exxon Mobil Corp	NOTE	1.305	03/06/18	199.38	-	-	308.13	108.75	(27.45)	81.30
Coca-Cola Company (The)	NOTE	1.150	04/01/18	167.71	-	-	335.41	167.70	(18.44)	149.26
General Electric Capital Corp	NOTE	1.858	04/02/18	276.83	-	-	572.76	295.93	(48.99)	246.94
Wells Fargo & Company	NOTE	1.783	04/23/18	69.35	-	-	338.05	268.70	(20.62)	248.08
FHLB	NOTE	1.125	04/25/18	104.07	-	-	624.38	520.31	(193.75)	326.56
Boeing Co	NOTE	0.950	05/15/18	411.78	446.50	-	39.68	74.40	18.09	92.49
Merck & Co Inc	NOTE	1.300	05/18/18	882.91	975.00	-	70.42	162.51	21.73	184.24
Treasury Note	NOTE	1.000	05/31/18	3,445.05	4,125.00	-	22.54	702.49	(37.08)	665.41
FHLMC	NOTE	4.875	06/13/18	14,015.63	-	-	17,062.50	3,046.87	(2,150.83)	896.04
Southern California Gas Company	NOTE	1.550	06/15/18	731.94	-	-	893.40	161.46	(34.74)	126.72
Chevron Corp	NOTE	1.718	06/24/18	606.07	-	-	749.24	143.17	(43.14)	100.03
Nevada Power Company	NOTE	6.500	08/01/18	1,868.75	-	-	2,491.67	622.92	(444.46)	178.46
3M Company	NOTE	1.375	08/07/18	320.83	-	-	435.42	114.59	(44.74)	69.85
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	696.66	-	-	971.66	275.00	(83.16)	191.84
Treasury Note	NOTE	1.500	08/31/18	2,021.74	-	-	3,032.61	1,010.87	(323.13)	687.74
Microsoft Corporation	NOTE	1.300	11/03/18	642.78	650.00	-	101.11	108.33	(0.96)	107.37
Caterpillar Financial Services	NOTE	1.800	11/13/18	1,134.00	1,215.00	-	121.50	202.50	(76.40)	126.10
Treasury Note	NOTE	1.500	12/31/18	3,008.29	-	-	3,779.01	770.72	(133.64)	637.08

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**05/01/17-05/31/17**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
John Deere Capital Corp	NOTE	1.950	01/08/19	979.33	-	-	1,239.34	260.01	(103.75)	156.26
Commonwealth Edison Company	NOTE	2.150	01/15/19	728.01	-	-	934.06	206.05	(65.40)	140.65
Oracle Corporation	NOTE	1.738	01/15/19	96.57	-	-	283.71	187.14	(8.68)	178.46
Treasury Note	NOTE	1.250	01/31/19	2,796.96	-	-	3,760.36	963.40	(142.47)	820.93
BB&T Corp	NOTE	2.250	02/01/19	618.76	-	-	825.00	206.24	(48.56)	157.68
Simon Property Group LP	NOTE	2.200	02/01/19	671.00	-	-	894.66	223.66	(36.77)	186.89
IBM Corp	NOTE	1.950	02/12/19	470.71	-	-	649.46	178.75	(28.83)	149.92
Cisco Systems Inc	NOTE	4.950	02/15/19	1,567.50	-	-	2,186.26	618.76	(419.16)	199.60
Treasury Note	NOTE	0.750	02/15/19	776.93	-	-	1,098.07	321.14	68.08	389.22
Union Pacific Corporation	NOTE	2.250	02/15/19	546.25	-	-	761.90	215.65	(72.83)	142.82
Johnson & Johnson	NOTE	1.325	03/01/19	359.10	-	-	541.59	182.49	(4.01)	178.48
Unitedhealth Group Inc	NOTE	1.625	03/15/19	207.64	-	-	343.05	135.41	28.24	163.65
Citigroup Inc	NOTE	1.492	03/20/19	424.74	-	-	735.53	310.79	-	310.79
JP Morgan Chase & CO	NOTE	1.850	03/22/19	481.00	-	-	851.00	370.00	(74.04)	295.96
FHLMC	NOTE	3.750	03/27/19	1,416.67	-	-	2,666.67	1,250.00	(917.28)	332.72
Lowes Companies Inc	NOTE	1.150	04/15/19	71.55	-	-	205.72	134.17	17.49	151.66
Apple Inc	NOTE	1.479	05/06/19	445.02	471.51	-	152.78	179.27	9.12	188.39
US Bank NA/Cincinnati OH	NOTE	1.352	05/24/19	-	-	-	9.39	9.39	-	9.39
Public Service Electric And Gas	NOTE	1.800	06/01/19	930.00	-	-	1,116.00	186.00	15.49	201.49
Target Corporation	NOTE	2.300	06/26/19	1,078.12	-	-	1,336.88	258.76	(77.29)	181.47
Treasury Note	NOTE	1.625	07/31/19	3,232.04	-	-	4,345.30	1,113.26	(507.43)	605.83
FNMA Bench	NOTE	1.750	09/12/19	2,358.13	-	-	3,801.88	1,443.75	(319.56)	1,124.19
Honeywell International Inc	NOTE	1.400	10/30/19	5.83	-	-	180.83	175.00	3.29	178.29
Treasury Note	NOTE	1.500	10/31/19	24.86	-	-	795.65	770.79	(241.14)	529.65
Procter & Gamble Company	NOTE	1.900	11/01/19	1,662.50	1,662.50	-	277.08	277.08	(87.70)	189.38
Treasury Note	NOTE	1.625	12/31/19	5,214.37	-	-	6,550.27	1,335.90	(370.88)	965.02
Treasury Note	NOTE	1.125	12/31/19	1,598.15	-	-	2,007.60	409.45	8.70	418.15
Arizona Public Service Company	NOTE	2.200	01/15/20	809.72	-	-	1,038.89	229.17	(8.63)	220.54
Pepsico Inc	NOTE	4.500	01/15/20	1,855.00	-	-	2,380.00	525.00	(285.71)	239.29
FNMA	NOTE	1.625	01/21/20	2,595.49	-	2,853.91	6,454.86	1,005.46	(69.50)	935.96
National Rural Utilities Coop	NOTE	2.000	01/27/20	600.56	-	-	792.22	191.66	(43.17)	148.49
PNC Funding Corp	NOTE	5.125	02/08/20	1,654.24	-	-	2,252.15	597.91	(365.07)	212.84
FHLB	NOTE	1.875	03/13/20	-	-	2,962.24	3,554.69	592.45	(119.91)	472.54
Medtronic Inc	NOTE	2.500	03/15/20	511.11	-	-	844.44	333.33	(101.55)	231.78

Burbank-Glendale-Pasadena Airport Authority - PFC Account										
Earnings Report										
05/01/17-05/31/17										
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	1.625	03/15/20	-	-	1,580.84	1,894.36	313.52	(18.63)	294.89
United Technologies Corporation	NOTE	4.500	04/15/20	300.00	-	-	862.50	562.50	(296.22)	266.28
FHLMC Reference Notes	NOTE	1.375	05/01/20	9,281.25	9,281.25	-	1,546.88	1,546.88	296.53	1,843.41
Intel Corp	NOTE	1.850	05/11/20	-	-	-	154.17	154.17	1.06	155.23
Qualcomm Inc	NOTE	1.630	05/20/20	-	-	-	40.74	40.74	(0.89)	39.85
American Express Credit Corp	NOTE	2.375	05/26/20	1,278.21	1,484.38	-	41.23	247.40	(36.45)	210.95
State Street Corporation	NOTE	2.550	08/18/20	-	-	942.08	1,276.77	334.69	(83.29)	251.40
Travelers Cos Inc	NOTE	3.900	11/01/20	1,950.00	1,950.00	-	325.00	325.00	(175.73)	149.27
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,705.83	1,725.00	-	268.33	287.50	(3.32)	284.18
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,696.89	1,840.00	-	163.55	306.66	(113.14)	193.52
Treasury Note	NOTE	2.125	06/30/21	2,841.16	-	-	3,569.06	727.90	(41.10)	686.80
Federal Home Loan Banks	NOTE	1.875	11/29/21	5,898.44	6,992.19	-	78.13	1,171.88	126.57	1,298.45
Pfizer Inc	NOTE	2.200	12/15/21	1,955.56	-	-	2,322.22	366.66	2.62	369.28
Comcast Corporation	NOTE	1.625	01/15/22	956.94	-	-	1,227.78	270.84	140.98	411.82
Treasury Note	NOTE	1.500	01/31/22	2,051.10	-	-	2,757.60	706.50	198.01	904.51
Walt Disney Co	NOTE	2.550	02/15/22	942.09	-	-	1,313.96	371.87	(18.53)	353.34
Subtotal				\$ 156,082.69	\$ 86,290.21	\$ 8,339.07	\$ 121,664.83	\$ 43,533.28	\$ (13,265.28)	\$ 30,268.00
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	583.26	-	-	583.26	-	583.26
Subtotal				\$ -	\$ 583.26	\$ -	\$ -	\$ 583.26	\$ -	\$ 583.26
TOTAL				\$ 156,082.69	\$ 86,873.47	\$ 8,339.07	\$ 121,664.83	\$ 44,116.54	\$ (13,265.28)	\$ 30,851.26

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ELEVEN MONTHS ENDED MAY 31, 2017 & 2016**

Monthly Performance					May 2017		Fiscal YTD Performance (July 2016 - May 2017)				
Actual \$ May 2017	Budget May 2017	Actual \$ Prior Year May 2016	Variance Actual Vs. Budget	Note		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget	
OPERATING ACTIVITY											
CASH RECEIPTS FROM OPERATIONS											
					Landing/Fuel Fees	\$3,631,486	\$3,162,500	\$3,205,822	(2)	\$468,986	
					Parking Fees	18,711,109	18,491,248	18,013,258	(3)	219,861	
					Rental Receipts - Terminal Building	10,680,879	10,123,887	10,432,646	(4)	556,992	
					Rental Receipts - Other Buildings	10,599,109	9,767,780	10,786,263	(5)	831,329	
					Other Receipts	1,928,595	932,917	1,323,397	(6)	995,678	
					Investment Receipts - Treasurer/Other Interest Earned	2,450,973	1,925,000	1,468,248	(7)	525,973	
						\$48,002,151	\$44,403,332	\$45,229,634	(1)	\$3,598,819	
CASH DISBURSEMENTS FROM OPERATIONS											
					Administrative Supplies & Costs	(\$965,790)	(\$1,027,066)	(\$807,146)	(9)	\$61,276	
					Operating Supplies & Maintenance	(2,990,281)	(3,552,397)	(2,944,203)	(10)	562,116	
					Contractual Operating Costs	(20,619,797)	(21,958,381)	(21,306,034)	(11)	1,338,584	
					Contractual Professional Services	(3,923,645)	(4,279,988)	(4,028,154)	(12)	356,343	
					Wages & Benefits	(4,440,101)	(4,452,841)	(4,332,794)	(13)	12,740	
					Other Operating Costs	(592,652)	(594,840)	(279,225)	(14)	2,188	
					Bond Debt Service - 2015 Bonds	(4,183,619)	(4,183,619)	(3,942,994)	(15)	0	
					Parking Tax	(2,147,208)	(2,161,610)	(2,089,669)	(16)	14,402	
						(\$39,863,093)	(\$42,210,742)	(\$39,730,219)	(8)	\$2,347,649	
					INCREASE (DECREASE) IN CASH FROM OPERATIONS						
						\$8,139,058	\$2,192,590	\$5,499,415		\$5,946,468	
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS											
CASH DISBURSEMENTS											
					Sound Insulation Program Costs	(\$4,927)	(\$415,000)	(\$385,229)	(16)	\$410,073	
					Other Facility Improvement Program Project Costs	(16,786,306)	(28,605,700)	(12,252,664)	(17)	11,819,394	
					Regional Intermodal Transportation Center	0	0	(30,590)		0	
						(\$16,791,233)	(\$29,020,700)	(\$12,668,483)		\$12,229,467	
CASH RECEIPTS FROM FUNDING SOURCES											
					FAA Grants - Sound Insulation Program	\$0	\$335,000	\$303,958	(16)	(\$335,000)	
					FAA Grants - Facility Improvement Program	8,200,962	13,701,041	2,134,404	(18)	(5,500,079)	
					Other Grants	23,966	409,000	121,491	(19)	(385,034)	
					OCIP Insurance Refund	0	0	500,000		0	
					Passenger Facility Charge Receipts/Reserves	261,749	7,185,445	6,887,889	(20)	(6,923,696)	
					Facility Development Fund (Authority Reserves)	3,803,873	7,029,200	4,285,439	(21)	(3,225,327)	
						\$12,290,550	\$28,659,686	\$14,233,181		(\$16,369,136)	
INCREASE (DECREASE) - FACILITY / NOISE											
MITIGATION TRANSACTIONS											
						(\$4,500,683)	(\$361,014)	\$1,564,698		(\$4,139,669)	
NET ACTIVITY VS. BUDGET											
						\$3,638,375	\$1,831,576	\$7,064,113		\$1,806,799	
LESS USE OF AUTHORITY RESERVES											
						(\$3,803,873)	(\$7,029,200)	(\$4,285,439)		\$3,225,327	
NET INCREASE (DECREASE) IN CASH - TOTAL											
					(see note below)	(\$165,498)	(\$5,197,624)	\$2,778,674		\$5,032,126	

Notes: The FY 2017 adopted budget approved use of \$7,680,000 of Authority Reserves to provide funding for the airport share of capital projects. See additional discussion at note 21.

# BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

## NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ELEVEN MONTHS ENDED MAY 31, 2017 & 2016

### General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of (a) the Sound Insulation Program, (b) Other Facility Improvement Program Projects, and (c) the Regional Intermodal Transportation Center ("RITC"). The RITC project was completed in FY 2015.

The FY 2017 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

### **NOTE (1) – Cash Receipts from Operations**

Cash receipts from operations are ahead of budget fiscal year-to-date ("FYTD") May due to better than expected performance primarily in concessions, investment income and other revenues. On the accrual basis, all categories of operating revenues are favorably ahead of budget in FYTD May by \$2,999,976. See notes 2 through 7 for additional information regarding operating receipts.

### **NOTE (2) – Landing/Fuel Fees**

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees performed ahead of the budget forecast FYTD May. Accrual basis revenues for this line item are ahead of budget in FYTD May by \$470,717.

### **NOTE (3) – Parking Fees**

Parking fee revenues are performing slightly ahead of the budget forecast. Accrual basis parking fees are \$216,891 ahead of budget FYTD May.

### **NOTE (4) – Rental Receipts - Terminal Building**

Terminal Building rental receipts exceed the budget FYTD May due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$717,281 ahead of budget FYTD May. The positive May FYTD passenger growth of 9.88% has contributed to achieving the favorable performance results.

(Continued)

# BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

## NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ELEVEN MONTHS ENDED MAY 31, 2017 & 2016

**NOTE (5) – Rental Receipts - Other Buildings**

Other Buildings rental receipts exceed the budget FYTD May partially due to the timing of receipts. Accrual basis other building receipts are \$410,589 ahead of budget FYTD May. In addition, the Authority received in December 2016 an advance from Million Air of \$254,181 for tenant improvements required under its 10-year lease extension.

**NOTE (6) – Other Receipts**

This category consists primarily of off-airport access fees and film location revenues. Effective October 2016, the Authority implemented a program to establish a \$3 drop off fee for TNC activity. This category favorably exceeds the budget FYTD May primarily due the receipt of these newly established fees (FYTD May cash receipts: \$591,569). Accrual basis other receipts are \$808,175 ahead of budget FYTD May.

**NOTE (7) – Investment Receipts - Treasurer**

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds the budget FYTD May by \$376,323.

**NOTE (8) – Cash Disbursements from Operations**

Overall operating disbursements are favorably under budget FYTD May. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 9 through 15.

**NOTE (9) – Administrative Supplies & Costs**

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

**NOTE (10) – Operating Supplies & Maintenance**

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

**NOTE (11) – Contractual Operating Costs**

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. This line item is under budget FYTD May primarily due to the timing of payments and certain positions open during a portion of the year for TBI Airport Management contract costs.

**NOTE (12) – Contractual Professional Services**

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

**NOTE (13) – Wages and Benefits**

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the new Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

**NOTE (14) – Other Operating Costs**

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

(Continued)



# BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

## NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ELEVEN MONTHS ENDED MAY 31, 2017 & 2016

**NOTE (15) – Parking Tax**

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering parking activity for the months of April, May and June 2017, is due July 2017.

**NOTE (16) – Sound Insulation Program**

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. In November 2016, the FAA issued a Record of Approval on the Part 150 Study. Staff will be meeting with the FAA regarding the resumption of the Sound Insulation Program and future Noise Grant funding.

**NOTE (17) – Other Facility Improvement Program Projects**

Several projects account for most of the Other Facility Improvement Program Projects expenditures. This line item is under budget by \$11,819,394 primarily resulting from construction delays due to weather and favorable bid results relating to Runway 8/26 and EMAS Rehabilitation Project. The Runway 8/26 and EMAS Rehabilitation Project will be completed by fiscal year-end.

**NOTE (18) – FAA Grants – Other Facility Improvement Program Projects**

FAA Grants – Other Facility Improvement Program Projects are budgeted to fund several projects: Runway 8/26 and EMAS Rehabilitation Project and the Acquisition of Hollyona Property.

**NOTE (19) – Other Grants**

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

**NOTE (20) – Passenger Facility Charge Receipts/Reserves**

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, notably the Runway 8/26 and EMAS Rehabilitation Project. An application seeking authorization to use PFCs to partially fund these projects is anticipated to be approved in July 2017.

**NOTE (21) – Facility Development Fund (Authority Reserves)**

The FY 2017 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of capital projects.



# BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

## SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS MONTH AND ELEVEN MONTHS ENDED MAY 31, 2017 & 2016

Monthly Performance					May 2017					Fiscal YTD Performance (July 2016 - May 2017)				
Actual \$ May 2017	Budget May 2017	Actual \$ Prior Year May 2016	Note	Variance Actual Vs. Budget						Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
\$508,973	\$420,000	\$495,713	(1)	\$88,973	Customer Facility Charge Receipts					\$5,079,807	\$4,620,000	\$5,280,256	(1)	\$459,807
100,129	93,005	94,558	(2)	7,124	Facility Rent					1,013,070	1,023,055	1,039,622	(2)	(9,985)
(486,130)	(486,130)	(486,380)		0	Payments to Bond Trustee for 2012 Bond Debt Service					(5,347,430)	(5,347,430)	(5,350,180)		0
(28,933)	(26,875)	(23,656)	(3)	(2,058)	Loan Principal Repayments to the Authority					(292,736)	(295,625)	(260,091)	(3)	2,889
\$94,039	\$0	\$80,235	(4)	\$94,039						\$452,711	\$0	\$709,607	(4)	\$452,711

### General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

#### Note (1) - Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received fiscal year-to-date ("FYTD") exceeded the budget due to better than expected car rental activity.

#### Note (2) - Facility Rent

Facility Rent is under budget FYTD May due to the timing of receipts.

#### Note (3) - Loan Principal Repayments to the Authority

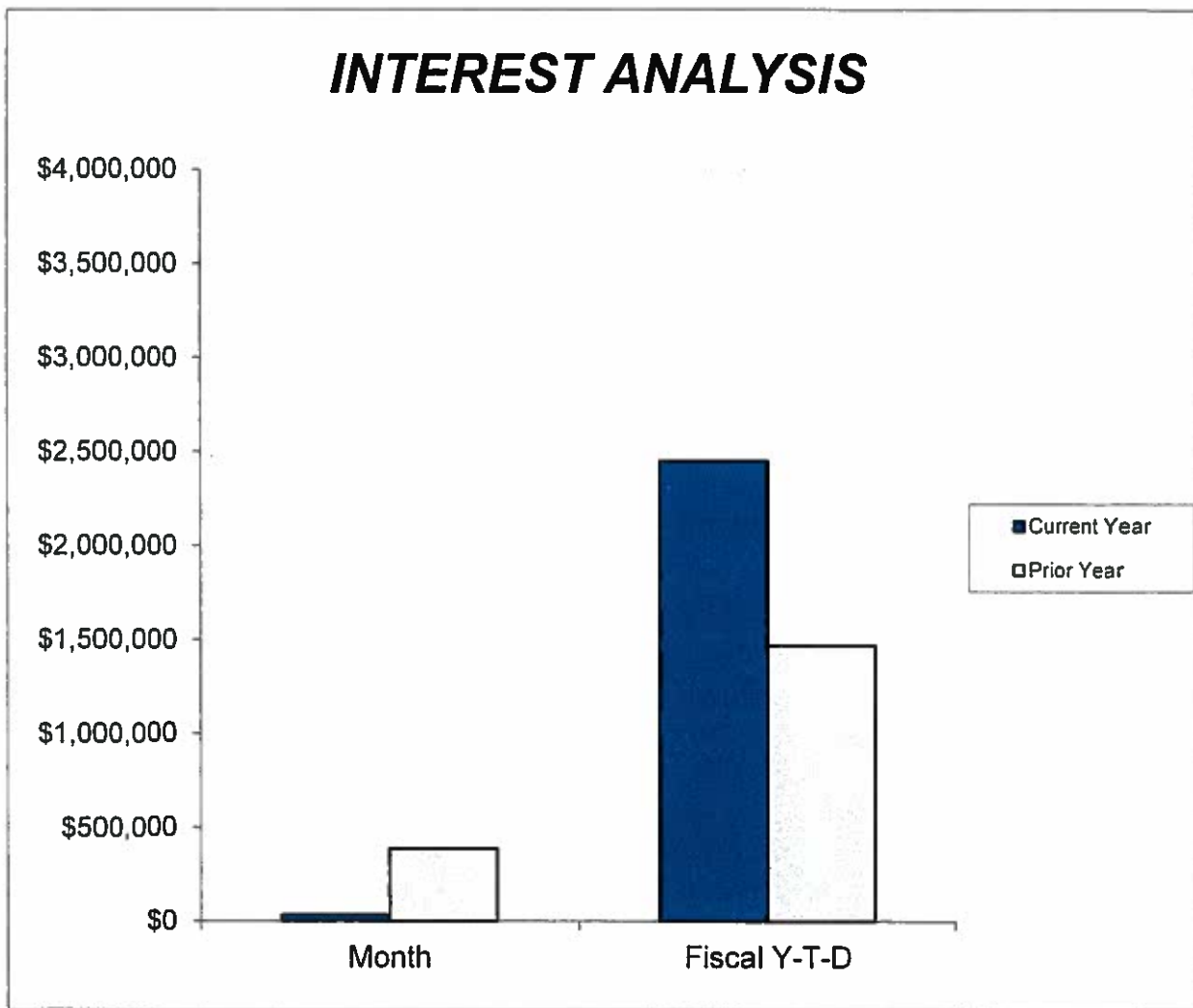
Repayments of the loan principal to the Authority from the Rent-A-Car Companies are under budget FYTD May (\$2,889) due to timing of receipts. The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

#### Note (4) - Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

## ***Burbank-Glendale-Pasadena Airport Authority***



	May 2017	May 2016
Interest Receipts - - Month	\$33,000	\$386,884
Interest Receipts - - Fiscal Y-T-D	\$2,450,973	\$1,468,248
Month End Portfolio Balance	\$215,389,360	\$215,411,633
Yield to Maturity	1.34%	0.91%

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
AUGUST 7, 2017**

**DESIGNATION OF REPRESENTATIVE ON  
ORANGELINE DEVELOPMENT AUTHORITY BOARD OF DIRECTORS**

**SUMMARY**

Staff seeks the Commission's designation of an Airport Authority representative on the Orangeline Development Authority ("OLDA") Board of Directors.

**BACKGROUND**

In March 2010 the Airport Authority voted to become a member of OLDA, a joint powers agency now commonly known as Eco-Rapid Transit. OLDA's goal is to pursue development of, and to obtain public and private funding for the construction of, a transit system that would help relieve traffic on Interstate 5 between Artesia and Palmdale. Besides the Airport Authority and the City of Glendale, OLDA membership consists of 11 cities along this route stretching from the Hollywood Burbank Airport in the north to Artesia in the south.

Pursuant to Section 4.1 of OLDA's Fifth Amended Joint Exercise of Powers Agreement ("Fifth JPA"), the Airport Authority is entitled to have one representative on OLDA's Board of Directors and also must appoint one or more Alternate Directors. Currently, the Airport Authority's designated representative is former Commissioner Frank Quintero and Mark Hardymont, Director, Transportation and Environmental Programs, is the Airport Authority's designated Alternate Director. As a result of the expiration of Mr. Quintero's term as a Commissioner, it is appropriate at this time for the Commission to designate a new Airport Authority representative on OLDA's Board of Directors, and to determine whether to make a change to the designated Alternate Director.

Under OLDA's Fifth JPA, eligibility for this appointment is limited to individuals who are either employed by the Authority (i.e., a Commissioner or member of Staff) or who reside within the Authority's territorial jurisdiction (Burbank, Glendale, or Pasadena). Thus, if the Commission is so inclined, Mr. Quintero can be reappointed to serve as the Airport Authority representative on OLDA's Board of Directors.

**FPPC REGULATION**

Fair Political Practices Commission ("FPPC") Regulation 18702.5 now allows a public official to participate in his or her agency's decisions on his or her appointment to certain paid government positions. Under the regulation, such participation is permitted if the body making the appointment completes and posts an FPPC Form 806 on its website. This form identifies: (i) each appointed position for which compensation is paid; (ii) the salary or stipend for each appointed position; (iii) the name of the public official who has been appointed to the position; (iv) the name of the public official, if any, who has been appointed as an alternate; and (v) the term of the position.

OLDA Directors receive a stipend for attending OLDA Board meetings. In accordance with Regulation 18702.5, any Commissioner who is nominated to serve on the OLDA Board may

participate in the Commission's discussion and vote on that appointment, and Staff will post an updated Form 806 on the Authority's website.

**RECOMMENDATION**

Staff recommends that the Commission designate an Airport Authority representative on OLDA's Board of Directors, and determine whether to make a change to the Airport Authority's designated Alternate Director.

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
AUGUST 7, 2017**

**AIRLINE SCHEDULE ANALYSIS**

Staff has received notice of changes in service, fleet mix, and scheduled operating times from three airlines serving Hollywood Burbank Airport. This report change is reflected in detail below and on the attached Schedule Change Analysis.

**ALASKA AIRLINES**

Effective August 27, 2017, Alaska Airlines will be adding one Tuesday and one Saturday round-trip flight to San Jose operating during the daytime hours. Additionally, the air carrier will be increasing its evening departures using its Embraer 175 aircraft. The overall schedule change will increase the noise impact area by 0.19 acres.

**DELTA AIRLINES**

Effective August 5, 2017, Delta made a seasonal adjustment to its schedule by adding one weekday and one Sunday round-trip flight to Salt Lake City operating during the evening hours. The overall schedule change will increase the noise impact area by 0.22 acres.

**SOUTHWEST AIRLINES**

Effective August 20, 2017, Southwest Airlines will be adjusting its schedule. The number of scheduled flight changes in arrivals and departures represents a net increase of two round-trip flights per week as detailed below. Additionally, the carrier made an equipment adjustment by adding back its larger B737-800 aircraft to its schedule. The overall schedule change will increase the noise impact area by 0.64 acres due to day/evening time adjustments.

	<b>Monday - Friday</b>		<b>Saturday</b>		<b>Sunday</b>	
<b>City</b>	<b>Arrival</b>	<b>Departure</b>	<b>Arrival</b>	<b>Departure</b>	<b>Arrival</b>	<b>Departure</b>
Dallas	0	0	0	0	0	0
Denver	-1	-1	-1	-1	-1	-1
Las Vegas	0	0	-1	-1	0	0
Oakland	0	0	0	0	-1	-1
Portland	0	0	0	0	0	0
Phoenix	0	0	0	0	-1	-1
San Francisco	1	1	0	0	-1	-1
San Jose	1	1	1	1	1	1
Salt Lake City	0	0	0	0	1	1
Sacramento	0	0	0	0	0	0
<b>Daily Total</b>	<b>1</b>	<b>1</b>	<b>-1</b>	<b>-1</b>	<b>-2</b>	<b>-2</b>

### OVERALL IMPACT

After incorporating all schedule adjustments, this schedule results in an increase of 2,678 weekly seats or a 2.01% increase from the prior schedule, leaving the revised schedule with a combined total of 135,627 available weekly seats.

# BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY\*

## SCHEDULE ANALYSIS

---

Airline: **Alaska Airlines**

Report Date: 08/07/17

Effective Date: 08/27/17

1) Aircraft Operations Summary (includes both arrivals and departures):

<u>Aircraft Type</u>	<u>Seats</u>	<u>Weekly Operations</u>			<u>Weekly Seats</u>		
		<u>Current Operations</u>	<u>Proposed Operations</u>	<u>Difference</u>	<u>Current Available Seats</u>	<u>Proposed Available Seats</u>	<u>Difference</u>
B737-700	124	5	7	2	620	868	248
B737-800	159	37	35	-2	5,883	5,565	-318
CRJ-200	50	0	0	0	0	0	0
CRJ-700	70	0	0	0	0	0	0
EMB-175	76	80	84	4	6,080	6,384	304
<b>Total</b>		<b>122</b>	<b>126</b>	<b>4</b>	<b>12,583</b>	<b>12,817</b>	<b>234</b>

2) Discussion of the change in operations and voluntary curfew

Effective August 27, 2017, Alaska Airlines will be adding one Tuesday and one Saturday round-trip flight to San Jose operating during the daytime hours. Additionally, the air carrier will be increasing its evening departures using its Embraer 175 aircraft. The overall schedule change will increase the noise impact area by 0.19 acres.

3) Change in 65 dB CNEL Impact Area - Projected to 06/30/18:

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
<b>Acres</b>	<b>8.58</b>	<b>8.77</b>	<b>0.19</b>
Is there an impact on the voluntary curfew with this schedule change?			
	Yes	No	<u>        x        </u>

# BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY\*

## SCHEDULE ANALYSIS

---

Airline: **Delta**

Report Date: 08/07/17

Effective Date: 08/05/17

1) Aircraft Operations Summary (includes both arrivals and departures):

<u>Aircraft Type</u>	<u>Seats</u>	<u>Weekly Operations</u>			<u>Weekly Seats</u>		
		<u>Current Operations</u>	<u>Proposed Operations</u>	<u>Difference</u>	<u>Current Available Seats</u>	<u>Proposed Available Seats</u>	<u>Difference</u>
CRJ-200	50	0	0	0	0	0	0
CRJ-700	76	26	42	16	1,976	3,192	1,216
CRJ-900	76	14	10	-4	1,064	760	-304
EMB-175	76	0	0	0	0	0	0
Total		40	52	12	3,040	3,952	912

2) Discussion of the change in operations and voluntary curfew

3) Change in 65 dB CNEL Impact Area - Projected to 06/30/18:

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
Acres	8.26	8.48	0.22
Is there an impact on the voluntary curfew with this schedule change?			
		Yes	
		No	<u>X</u>

\*Report change in noise impact area is based on published airline schedules. Actual noise impact area for the reported period may vary as a result of unanticipated changes in the number of



## BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY\*

### SCHEDULE ANALYSIS

---

Airline: **Southwest Airlines**

Report Date: 08/07/17

Effective Date: 08/20/17

1) Aircraft Operations Summary (includes both arrivals and departures):

<u>Aircraft Type</u>	<u>Seats</u>	<u>Weekly Operations</u>			<u>Weekly Seats</u>		
		<u>Current Operations</u>	<u>Proposed Operations</u>	<u>Difference</u>	<u>Current Available Seats</u>	<u>Proposed Available Seats</u>	<u>Difference</u>
B737-300	137	0	0	0	0	0	0
B737-500	122	0	0	0	0	0	0
B737-700	143	718	692	-26	102,674	98,956	-3,718
B737-800	175	0	30	30	0	5,250	5,250
Total		718	722	4	102,674	104,206	1,532

2) Discussion of the change in operations and voluntary curfew

Effective August 20, 2017, Southwest Airlines will be adjusting its schedule. The number of scheduled flight changes in arrivals and departures represents a net increase of two round-trip flights per week as detailed in the Staff Report. Additionally, the carrier made an equipment adjustment by adding back its larger B737-800 aircraft to its schedule. The overall schedule change will increase the noise impact area by 0.64 acres due to day/evening time adjustments.

3) Change in 65 dB CNEL Impact Area - Projected to 6/30/18:

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
Acres	8.99	9.63	0.64
Is there an impact on the voluntary curfew with this schedule change?	Yes	No	<u>X</u>

\*Report change in noise impact area is based on published airline schedules. Actual noise impact area for the reported period may vary as a result of unanticipated changes in the number of aircraft operations or in the times of aircraft departures and/or arrivals.

## Hollywood Burbank Airport

REVENUE PASSENGERS	June			January - June		
	2017	2016	% Change	2017	2016	% Change
Signatory Airlines						
Alaska Airlines	44,766	38,141	17.37%	231,345	214,246	7.98%
American Airlines	11,371	12,135	-6.30%	78,533	76,553	2.59%
Delta Air Lines	10,684	7,517	42.13%	58,254	42,380	37.46%
JetBlue Airways	7,904	8,348	-5.32%	46,370	46,283	0.19%
SeaPort Airlines	0	0	N/A	0	277	-100.00%
Southwest Airlines	303,980	258,400	17.64%	1,654,370	1,459,762	13.33%
United Airlines	29,772	22,941	29.78%	148,233	124,317	19.24%
<b>Total Revenue Passengers</b>	<b>408,477</b>	<b>347,482</b>	<b>17.55%</b>	<b>2,217,105</b>	<b>1,963,818</b>	<b>12.90%</b>
Inbound (deplaned)	203,039	172,443	17.74%	1,107,893	980,198	13.03%
Outbound (enplaned)	205,438	175,039	17.37%	1,109,212	985,527	12.55%

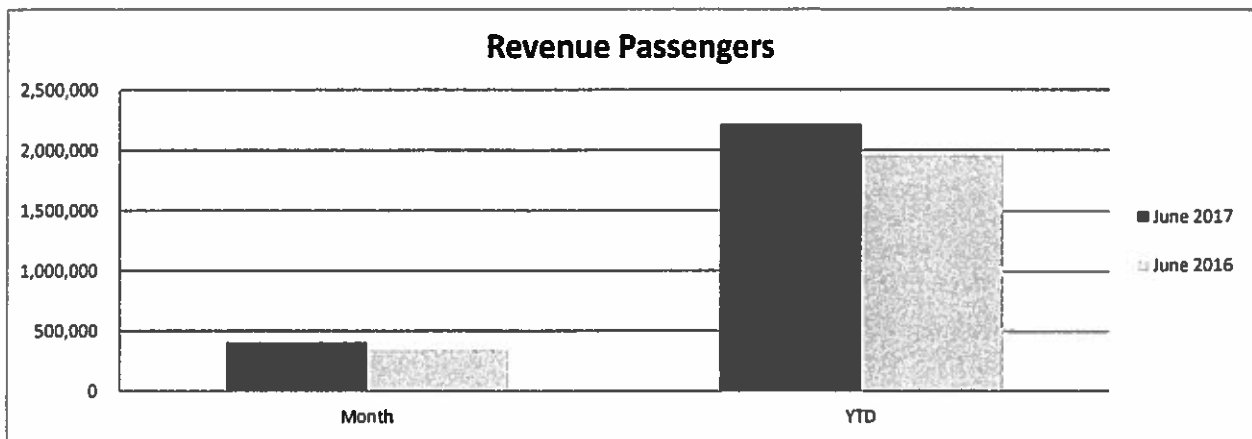
AIRCRAFT OPERATIONS *	June			January - June		
	2017	2016	% Change	2017	2016	% Change
Air Carrier	4,608	4,207	9.53%	25,939	24,578	5.54%
Air Taxi	1,357	1,261	7.61%	8,044	6,395	25.79%
General Aviation	3,107	3,313	-6.22%	18,502	20,308	-8.89%
Military Itinerant	102	115	-11.30%	537	615	-12.68%
Civil Local	1,754	1,932	-9.21%	12,141	15,989	-24.07%
Military Local	0	0	N/A	0	1	-100.00%
<b>Total Aircraft Operations</b>	<b>10,928</b>	<b>10,828</b>	<b>0.92%</b>	<b>65,163</b>	<b>67,886</b>	<b>-4.01%</b>

\* Source: FAA Tower Daily Airport Operations Count, adjusted to show Canadair Regional Jet-200 operations as Air Carrier. Includes Hollywood Burbank Airport arrivals/departures only; excludes aircraft that enter local air space but do not land or take off at Hollywood Burbank Airport.

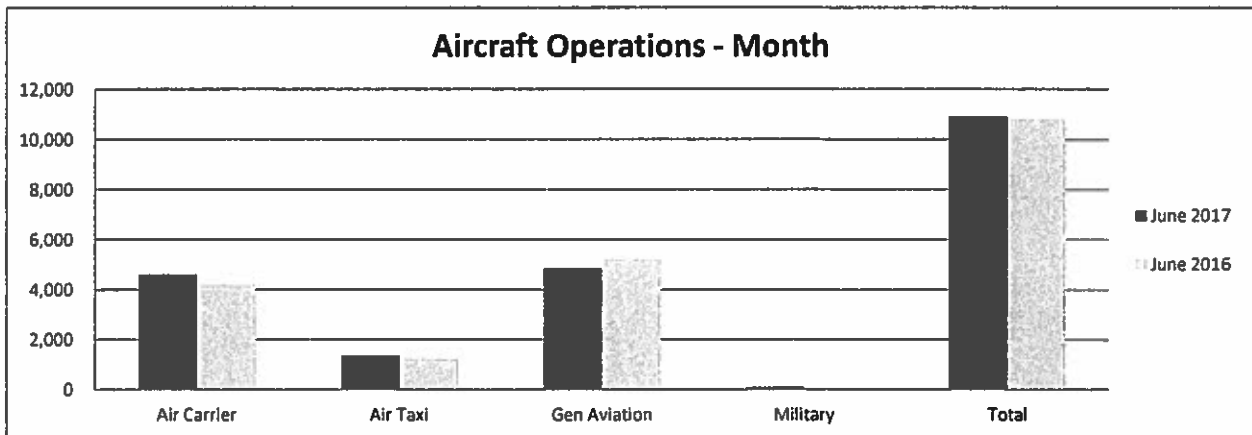
## Hollywood Burbank Airport

AIR CARGO (lbs.)	June			January - June		
	2017	2016	% Change	2017	2016	% Change
<b>Signatory Airlines</b>						
Alaska Airlines	520	642	-19.00%	2,669	2,404	11.02%
American Airlines						
Delta Air Lines						
JetBlue Airways						
SeaPort Airlines						
Southwest Airlines	152,020	156,662	-2.96%	833,524	952,870	-12.52%
United Airlines	303	0	N/A	1,231	0	N/A
<b>Other Scheduled Carriers</b>						
Federal Express	4,849,328	4,725,544	2.62%	28,504,571	26,025,574	9.53%
United Parcel Service	4,124,668	4,068,140	1.39%	23,390,330	23,440,402	-0.21%
<b>Charter/Contract Carriers</b>						
AirNet Express	2,144	2,892	-25.86%	14,991	17,033	-11.99%
Ameriflight	235,942	225,805	4.49%	1,249,853	1,273,517	-1.86%
<b>Total Air Cargo</b>	<b>9,364,925</b>	<b>9,179,685</b>	<b>2.02%</b>	<b>53,997,169</b>	<b>51,711,800</b>	<b>4.42%</b>
Inbound (deplaned)	4,868,395	4,637,573	4.98%	27,299,042	26,193,803	4.22%
Outbound (enplaned)	4,496,530	4,542,112	-1.00%	26,698,127	25,518,037	4.62%

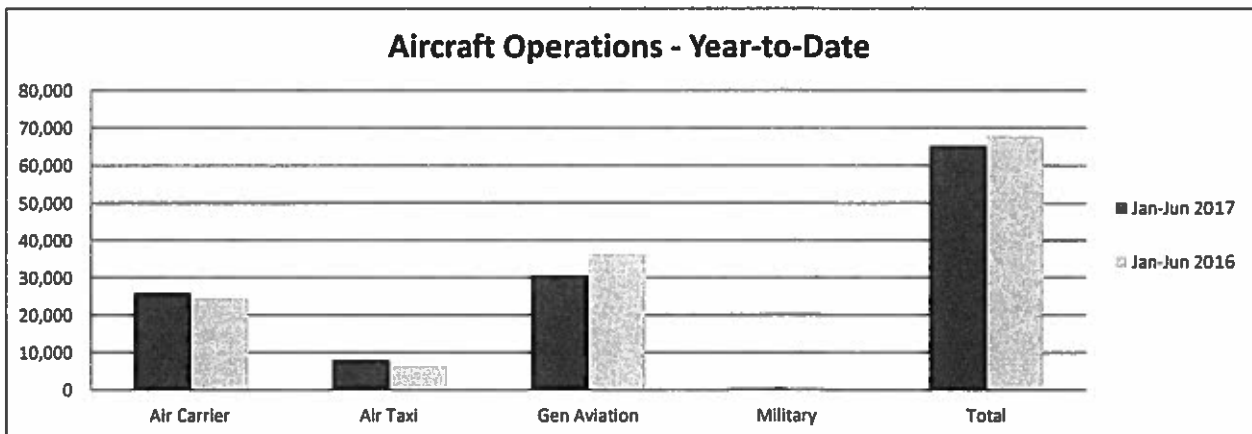
MAIL (lbs.)	June			January - June		
	2017	2016	% Change	2017	2016	% Change
United Parcel Service	0	0	N/A	70,036	123,343	-43.22%
<b>Total Mail</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>70,036</b>	<b>123,343</b>	<b>-43.22%</b>
Inbound (deplaned)	0	0	N/A	62,893	44,815	40.34%
Outbound (enplaned)	0	0	N/A	7,143	78,528	-90.90%



Revenue Passengers	Month	YTD
June 2017	408,477	2,217,105
June 2016	347,482	1,963,818
% Change	17.55%	12.90%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
June 2017	4,608	1,357	4,861	102	10,928
June 2016	4,207	1,261	5,245	115	10,828
% Change	9.53%	7.61%	-7.32%	-11.30%	0.92%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Jun 2017	25,939	8,044	30,643	537	65,163
Jan-Jun 2016	24,578	6,395	36,297	616	67,886
% Change	5.54%	25.79%	-15.58%	-12.82%	-4.01%