



February 1, 2018

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held Monday, February 5, 2018, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 Hollywood Way, Burbank, California 91505.

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of Monday, February 5, 2018

9.00 A.M.

NOTE TO THE PUBLIC: *The Commission invites public comments on airport-related non-agenda matters during the Public Comment period. The Commission will receive public comments on agenda items as each item is reached. Members of the public are requested to observe the following decorum when attending or participating in meetings of the Commission:*

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the Public Comment period, fill out a speaker request card and present it to the Commission's secretary.*
- *Limit public comments to five minutes, or such other period of time as may be specified by the presiding officer, and confine remarks to matters that are on the Commission's agenda for consideration or are otherwise within the subject matter jurisdiction of the Commission.*

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.

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In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT
5. CONSENT CALENDAR
 - a. Committee Minutes
(For Note and File)
 - 1) Operations and Development Committee
 - (i) December 4, 2017

[See page 1]

- 2) Finance and Administration Committee ***[See page 3]***
 - (i) December 4, 2017
- b. Commission Minutes
(For Approval)
 - 1) January 16, 2018 ***[See page 5]***
- c. Treasurer's Report
 - 1) November 2017 ***[See page 14]***
 - 2) October 2017 ***[See page 37]***
- 6. ITEMS FOR COMMISSION DISCUSSION
 - a. Federal Aviation Administration ("FAA") Part 139
Annual Inspection / Announcement of the FAA
Required Triennial Airport Emergency Plan
Full-Scale Exercise ***[No Staff Report]***
 - b. 2017 Community Fundraising Campaign Results ***[No Staff Report]***
 - c. Hollywood Burbank Airport – Inauguration of Airport Academy ***[No Staff Report]***
- 7. ITEMS FOR COMMISSION INFORMATION
 - a. December 2017 Passenger/Cargo and
Regional Airport Passenger Statistics ***[See page 60]***
 - b. December 2017 Parking Revenue Statistics ***[No Staff Report]***
 - c. December 2017 Transportation Network Companies ("TNC")
Summary of Activities ***[No Staff Report]***
- 8. COMMISSIONER COMMENTS
(Updates and information items, if any)
- 9. ADJOURNMENT

COMMISSION NEWSLETTER
February 5, 2018

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Approved minutes of the December 4, 2017, Operations and Development Committee and approved minutes of the December 4, 2017, Finance and Administration Committee are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. Draft minutes of the January 16, 2018, meeting are attached for the Commission's review and approval.
- c. TREASURER'S REPORTS. The Treasurer's Reports for November 2017 and October 2017 are contained in the agenda packet. At the January 16, 2018, Finance and Administration Committee meeting, the Committee voted unanimously (3-0) to recommend that the Commission note and file the reports.

6. ITEMS FOR COMMISSION DISCUSSION

- a. FEDERAL AVIATION ADMINISTRATION ("FAA") PART 139 ANNUAL INSPECTION / ANNOUNCEMENT OF THE FAA REQUIRED TRIENNIAL AIRPORT EMERGENCY PLAN FULL-SCALE EXERCISE. No staff report attached. Staff will present to the Commission the results of the FAA Part 139 Inspection held on November 15 and 16, 2017. Staff will also announce the date of the FAA Required Triennial Airport Emergency Plan Full-Scale Exercise to be held at the Airport.
- b. 2017 COMMUNITY FUNDRAISING CAMPAIGN RESULTS. No staff report attached. Staff will report on the 2017 Community Fundraising Campaign for the Providence St. Joseph Foundation.
- c. HOLLYWOOD BURBANK AIRPORT – INAUGURATION OF AIRPORT ACADEMY. No staff report attached. Staff will present to the Commission the inauguration of the Hollywood Burbank Airport - Airport Academy which began on January 17, 2018. This is a five-month, one session per month program that is initially open to high school students of the Burbank Unified School District. The goal of the program is to provide students a deeper understanding of how the Airport operates, introducing them to possible careers in the aviation industry, and providing them with networking opportunities. A group of twenty-five students filling all available slots make up the inaugural class of the Academy with graduation scheduled for May 16, 2018.

7. ITEMS FOR COMMISSION INFORMATION

- a. **DECEMBER 2017 PASSENGER/CARGO AND REGIONAL AIRPORT PASSENGER STATISTICS** – The passenger activity for the month of December 2017 was up 17.14% to 427,499 passengers. The 2017 calendar year ended with a total of 4,739,466 total passengers compared to 4,142,943 in the previous year. This is an increase of 14.40%. For the month of December, air carrier aircraft operations increased by 8.91%, and were up 8.93% for the year. Cargo volume declined approximately 3% to 10.2 million pounds in December, bringing the year-to-date total to 108.8 million pounds for an annual increase of 2% over the 2016 calendar year totals. A complete report is included in the agenda packet.
- b. **DECEMBER 2017 PARKING REVENUE STATISTICS** – No staff report attached. Staff will present parking revenue data for the month of December 2017.
- c. **DECEMBER 2017 TRANSPORTATION NETWORK COMPANIES (“TNC”) SUMMARY OF ACTIVITIES.** No staff report attached. Staff will update the Commission on TNC activity for the month December 2017.

Approved January 16, 2018

**MINUTES OF THE REGULAR MEETING OF THE
OPERATIONS AND DEVELOPMENT COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, DECEMBER 4, 2017

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 8:30 a.m., by Chairman Brown.

ROLL CALL

Present: Commissioners Brown, Tornek and Devine.

Absent: None

Also Present: Staff: Frank Miller, Executive Director;
John Hatanaka, Senior Deputy Executive Director;
Scott Kimball, Director of Operations and
Maintenance

1. Approval of Agenda Commissioner Brown moved approval of the agenda. The agenda was approved unanimously (3-0).

2. Public Comment There were no public speakers.

3. Approval of Minutes

November 13, 2017 Commissioner Tornek moved approval of the minutes of the November 13, 2017, meeting, seconded by Commissioner Devine. The minutes were approved unanimously (3-0).

4. Contracts and Leases

a. Award of First Extension Option Landscaping Services Agreement Parkwood Landscaping Maintenance, Inc. The Authority entered into a Landscaping Services Agreement ("Service Agreement") with Conejo Crest Landscaping Inc., ("Conejo Crest") for a three-year period, at a predetermined price beginning at \$137,820 escalating to \$145,920 for the second and third year of the Service Agreement. The two one-year options periods are fixed at \$149,940 per year. In May 2017, Conejo Crest merged with Parkwood Landscaping Maintenance, Inc., ("Parkwood") with Parkwood assuming all obligations and commitments of Conejo Crest. The initial three year term expires on December 31, 2017, and Staff is recommending that the Commission exercise the first of two one-

year options to extend the Service Agreement through December 31, 2018. The terms and provisions of the Service Agreement shall apply during the extension period.

Staff noted that the appropriations for the landscaping services in the amount of \$149,940 are included in the \$205,500 line item for landscaping and other related services in the Adopted FY 2018 Budget.

Staff recommended that the Committee recommend to the Commission that it exercise the first of two one-year extension options to the Landscaping Service Agreement between the Authority and Parkwood Landscape Maintenance, Inc. and authorize the Executive Director to issue a notice to Parkwood exercising the first option.

Motion

Following the presentation Commissioner Brown moved approval of Staff's recommendation.

Motion Approved

The motion was approved unanimously (3-0).

Staff noted that this item is included in the Commission's agenda for its December 4, 2017, meeting immediately following the Committee's meeting.

5. Adjournment

There being no further business, the meeting adjourned at 8:37 a.m.

Approved January 16, 2018

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, DECEMBER 4, 2017

A regular meeting of the Finance and Administration Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 10:28 a.m., by Chairman Gharpetian.

AB 23 Disclosure: The Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL

Present: Commissioners Gharpetian, Adams and Selvidge

Absent: None

Also Present: Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Manager, Financial Services; David Freedman, Director, Strategic Planning and Business Development

Columbia Management Investment Advisors, LLC
James A. Wilkinson, Director, Institutional
Relationship Management and Ronald B. Stahl,
CFA, Sr. Portfolio Manager (both via
teleconference)

1. Approval of the Agenda There were no adjustments to the agenda.

2. Public Comment There were no public speakers.

3. Approval of the Minutes Draft minutes for the November 13, 2017, Finance and Administration Committee meeting were presented for approval.

Motion Commissioner Adams moved approval of the minutes, seconded by Commissioner Selvidge.

Motion Approved There being no objection, the minutes were unanimously approved (3–0).

4. Items for Discussion

a. CMIA Quarterly Investment Portfolio Review

Via teleconference representatives from CMIA (Columbia Management Investment Advisors, LLC) provided an update to the Committee on the status of the Authority's PFC investment portfolio for the quarter ended September 30, 2017.

5. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

6. Other Contracts and Leases

There were no additional contracts and leases to be discussed.

7. Adjournment

There being no further business, the meeting was adjourned at 10:48 a.m.

Subject to approval

**MINUTES OF THE SPECIAL MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

TUESDAY, JANUARY 16, 2018

A special meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 Hollywood Way, Burbank, California, at 9:10 a.m., by President Tornek.

1. ROLL CALL

Present: Commissioners Tornek, Brown, Adams, Gharpetian, Sinanyan, Devine and Selvidge

Absent: Commissioner Madison and Wiggins

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Patrick Lammerding, Deputy Executive Director, Planning and Development; Scott Kimball, Director, Operations and Maintenance; Mike Duong, Senior Manager, Business and Compliance;

2. PLEDGE OF ALLEGIANCE

Commissioner Devine led the assembly in the recitation of the Pledge of Allegiance to the Flag.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

4. PUBLIC COMMENT

Henrik Helgesen, Burbank resident; Audrey Ford, Burbank resident; Laura Ioanon, Burbank resident; Suellen Wagner, Studio City resident; Sue Cleerman, Burbank resident; Roy Wiegand, Burbank resident; and Greg Sousa, Burbank resident. Commented on NextGen and aircraft operations.

5. CONSENT CALENDAR

**a. Committee Reports
(For Noting and filing)**

**1) Operations and
Development
Committee**

(i) November 13, 2017

Approved minutes of the Operations and Development Committee for November 13, 2017, were included in the agenda packet for information purposes.

<p>2) Finance and Administration Committee</p> <p>(i) November 13, 2017</p>	<p>Approved minutes of the Finance and Administration Committee for November 16, 2017, were included in the agenda packet for information purposes.</p>
<p>b. Commission Minutes (For Approval)</p> <p>1) December 4, 2017</p>	<p>Minutes of the December 4, 2017, Commission meeting were included in the agenda packet for review and approval.</p>
<p>MOTION</p>	<p>Commissioner Adams moved approval of the Consent Calendar; seconded by Commissioner Gharpetian.</p>
<p>MOTION APPROVED</p>	<p>There being no objection, the motion was approved (7-0, two absent).</p>
	<p>AYES: Commissioners Adams, Brown Gharpetian, Tornek, Sinanyan, Devine and Selvidge</p>
	<p>NOES: None</p>
	<p>ABSENT: Commissioner Madison and Wiggins</p>
<p>6. ITEMS FOR COMISSION APPROVAL</p>	<p>Staff presented to the Commission for approval an Award of Professional Services Agreement ("PSA") to Swanson Rink, Inc., ("Swanson Rink") in the amount of \$25,000 for additional design services for the Baggage</p>
<p>a. Award of Professional Services Agreement for Additional Design Services for Baggage Recapitalization System Modification Project</p>	<p>Recapitalization System Modification Project.</p>
	<p>Staff reported that in the last three years they have been working with TSA to recapitalize and replace the CTX machines in Terminal A. The replacement of those machines has been an ongoing Project that is funded by the TSA through an Other Transaction Agreement ("OTA").</p>
	<p>On June 14, 2013, the Commission awarded Swanson Rink \$288,771 to develop the design for the Project. This work was completed and approved by TSA, and the Request for Bids for construction issued shortly thereafter in 2016.</p>

On June 19, 2017, the Commission awarded G and S Mechanical USA, Inc., an agreement in the amount of \$998,600 to prepare areas for the installation and connection of new baggage screening equipment. Concurrently, the Commission awarded Swanson Rink a new PSA in the amount of \$78,200 to provide construction administration services for that work. These contract awards were part of the TSA's multi-year OTA financial support in the amount of \$1,870,130 to enhance the baggage inspection system at the Airport.

Subsequent to these contract awards, TSA asked staff to modify the baggage handling system further for additional upgrades to support the new CTX machines. These modifications require new permits and, consequently, require design documents that were not a part of Swanson Rink's original scope of design services.

Due to a change in requirements, TSA requested modifications to the design of the replacement baggage system. After reviewing TSA's request, Swanson Rink determined that it is able to complete the requested changes. TSA has reviewed and approved the additional design fee increase.

TSA has authorized the increase in design costs funding through the current OTA of \$1,870,130, less the amounts awarded for construction (\$998,600) and construction administration (\$78,200). Further, due to the uncertainties with the federal budget, Staff reconfirmed with the TSA that funding for the Project and OTA are in place and is not affected by future federal appropriation actions.

At the special meeting of the Operations and Development Committee ("Committee") held on January 16, 2018, prior to the special Commission meeting, the Committee voted unanimously (3-0) to approve the award of the PSA to Swanton Rink in the amount of \$25,000 for additional design services for the Project.

MOTION

Commissioner Gharpetian moved to approve the item; Commissioner Devine seconded the motion.

MOTION APPROVED

There being no objection, the motion was approved (7-0, two absent).

AYES: Commissioners Adams, Brown
Gharpetian, Tornek, Sinanyan,
Devine and Selvidge

NOES: None

ABSENT: Commissioner Madison and
Wiggins

**b. Award of Professional
Services Agreement for
Concept Validation,
Planning and Cost Estimate
for Replacement Passenger
Terminal and Support
Projects**

Staff presented for the Commission's approval an award of a Professional Services Agreement ("PSA") to Buro Happold Consulting Engineers, Inc. ("Buro Happold") for \$604,500 for concept validation, planning, and cost estimating consulting services for the replacement passenger terminal ("RPT") and related support projects (collectively, the "Project").

Staff reported that the existing terminal building ("ETB") is an aged facility and does not meet current Federal Aviation Administration ("FAA") standards for lateral separation from the adjacent runways. Correction of this situation necessitates construction of a RPT and demolition of the ETB, which creates the opportunity to also correct the functional deficiencies and low levels of service associated with the ETB relative to more modern airport terminal facilities. Additionally, there is an opportunity to incorporate more conveniences, amenities, and diverse features into the RPT, as well as to have the RPT more fully reflect the unique character of Burbank. The Project also includes other development elements needed to provide for a fully functional RPT. The components of the Project were listed in detail in the Committee agenda packet for review.

Staff reported that the development agreement and entitlements for the Project incorporate

initial development review plans. Those plans were based on an extensive analysis of individual facility physical and operational requirements, and they sought to create a balance of all Project elements within the available acreage. However, some aspects of the Project are in need of additional definition prior to the commencement of any design effort, including the design charrette workshop series that will obtain public input on qualitative features, functionality, appearance and aesthetics of the RPT and parking structures. Thus, Staff has identified a need for a consultant to perform the critical tasks involved in implementing the Project.

Staff publicly solicited responses to a Request for Qualifications for concept validation, planning, and cost estimating consulting services on the Authority's PlanetBids e-procurement website. Additionally, Staff advertised the competitive opportunity in several local newspapers, as well as in public postings on the Internet and in the Burbank, Glendale, and Pasadena City Halls. Five engineering firms submitted a Statement of Qualifications ("SOQ"). Staff instituted a three-step process consisting of an evaluation committee review of the SOQ's to determine which three firms were most qualified based on the selection criteria specified in the RFQ and interview. Based on interview scoring, the evaluation committee ranked Buro Happold as the most qualified firm.

Staff negotiated a detailed scope of work and fee schedule with Buro Happold and presented information on how the concept validation, planning, and cost estimating deliverables will provide Staff with the necessary information to move the Project forward. Staff noted that the deliverables will provide a validation that the concept for the Project is viable and will inform the design and funding strategy.

The negotiated fee is a lump sum of \$604,500. The original budget for this work was \$450,000 with a \$50,000 contingency. The higher negotiated amount is due to a refinement and

clarification of what is necessary from the deliverables, as well as cost escalations in the industry since the budget item was created.

The Fiscal Year 2018 budget carried a line item for this contract at \$450,000 with an additional \$50,000 contingency. The additional funds to reach the negotiated fee amount will come from the Facility Development Reserve Account.

At the January 16, 2018, special meeting of the Operations and Development Committee ("Committee") held prior to the special Commission meeting, the Committee voted unanimously (3-0) to recommend that the Commission award a PSA to Buro Happold in the amount of \$604,500 for concept validation, planning and cost estimating consulting services for the Project.

MOTION

Commissioner Adams moved to approve the item; Commissioner Selvidge seconded the motion.

MOTION APPROVED

There being no objection, the motion was approved (7-0, two absent).

AYES: Commissioners Adams, Brown
Gharpetian, Sinanyan, Tornek,
Devine and Selvidge

NOES: None

ABSENT: Commissioner Madison and
Wiggins

**c. Award of Professional
Services Agreement for
Safety Management
Consulting Services**

Staff presented to the Commission for approval a request to award a Professional Services Agreement ("PSA") to Garver, LLC ("Garver") in a not-to-exceed amount of \$398,139 for safety management system ("SMS") consulting services for fiscal years ("FY") 2018 through FY 2020.

The International Civil Aviation Organization ("ICAO") provides a global forum for 191 member states, including the United States, to adopt aviation standards. One of ICAO's aviation standards involves implementation of

an SMS. The purposes of an SMS include: infusion of safety into all parts of the system; provide system insight and awareness of incident precursors; validate existing safety controls; identify gaps in safety systems; improve resource allocation toward root causes; verify effectiveness of safety culture; and provide specific methods to predict hazards from employee reports and data collection.

On September 13, 2017, through the PlanetBids system, Staff issued a request for proposals ("RFP") for SMS consulting services. The specific services to be performed by the consultant are: preparation of an action plan; planning and related services to develop and implement an SMS that satisfies the FAA's final SMS rule; and coordination between the Authority and the FAA to accomplish the scope of services.

After utilizing the PlanetBids system as an outreach to potential proposers, the Authority received proposal from three firms. After an evaluation team reviewed the proposals, Garver was selected based on their level of experience with implementing a successful SMS program, beginning with its participation in the Federal Aviation Administration's SMS pilot program. This experience level placed Garver at the top of the evaluation. Based on these results, Staff is recommending that Garver be awarded the contract to assist with the soon to be mandated SMS program.

At the January 16, 2018, special meeting of the Operations and Development Committee ("Committee") held prior to the special Commission meeting, the Committee voted unanimously (3-0) to recommend that the Commission award the PSA to Garver in a not-to-exceed amount of \$398,129 for SMS consulting services.

MOTION

Commissioner Adams moved to approve the item; Commissioner Devine seconded the motion.

MOTION APPROVED

There being no objection, the motion was approved (7-0, two absent).

AYES: Commissioners Adams, Brown
Gharpetian, Sinanyan, Tornek,
Devine and Selvidge

NOES: None

ABSENT: Commissioner Madison and
Wiggins

**d. Proposed Adoption of
Resolution No. 476 –
Commission and Standing
Advisory Committee –
Regular Meeting Schedules**

Staff presented for Commission approval the adoption of Resolution 476 to update, the times, dates, and places for regular meeting of the Commission and the standing advisory committees. The proposed update will reduce the number of regular meetings to make Authority operations more efficient.

State law (Government Code Section 54954) requires each legislative body of a local agency to provide by ordinance, resolution, bylaws, or other rule for the time and place of holding regular meetings. Further, Section 2.3.1 of the Authority's governing Joint Exercise of Powers Agreement requires the Commission to provide by resolution for the dates on which and the time and place at which regular meetings of the Commission shall be held.

To make Authority operations more efficient, staff recommends that the number of Commission and standing advisory committee regular meetings be reduced as follows. Regular meetings would continue to be held on the first and third Monday for these five months: February, April, May, June and October. Regular meetings would be held only on the third Monday of these seven months: January, March, July, August, September, November and December. The evening meeting requirement would be eliminated and there would be no change to the time or place for morning meetings.

MOTION

Commissioner Adams moved to approve the item; Commissioner Selvidge seconded the motion.

MOTION APPROVED

There being no objection, the motion was approved (7-0, two absent).

AYES: Commissioners Adams, Brown
Gharpetian, Sinanyan, Tornek,
Devine and Selvidge

NOES: None

ABSENT: Commissioner Madison and
Wiggins

**8. ITEMS FOR COMMISSION
INFORMATION**

a. Airline Schedule Analysis

Staff presented a report on changes in services, fleet mix and schedule operating times.

**b. October 2017 and November
2017 Passenger/Cargo and
Regional Airport Passenger
Statistics**

Staff presented an update on the October 2017 and November 2017 passenger statistics and parking revenue.

**c. October 2017 and November
2017 Parking Revenue
Statistics**

Staff presented an update on the October 2017 and November 2017 parking revenue statistics.

**d. October 2017 and November
2017 Transportation
Network Company ("TNC")
Summary of Activities**

Staff updated the Commission on Transportation Network Activity ("TNC") for the months of October 2017 and November 2017.

9. COMMISSIONER COMMENTS

Commissioner Devine and Commissioner Sinanyan commented on their trip to attend the Airport Association of Airport Executives 32nd Annual Aviation Issues Conference held in January 2018.

10. CLOSED SESSION

The meeting recessed to closed session at 10:29 a.m.

- a. CONFERENCE WITH LABOR NEGOTIATOR
(California Government Code Section 54957.6)
Authority Representative: Frank Miller
Employee Organization: IOE – Local 501

**Meeting Reconvened to
Open Session**

The meeting reconvened to open session at 10:39 a.m. with the same Commissioners present.

Closed Session Report

President Tornek announced that no reportable action was taken in closed session.

11. ADJOURNMENT

There being no further business, the meeting was adjourned at 10:39 a.m.

Terry Tornek, President

Ray Adams, Secretary

Date

Date



February 5, 2018

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of November 2017, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

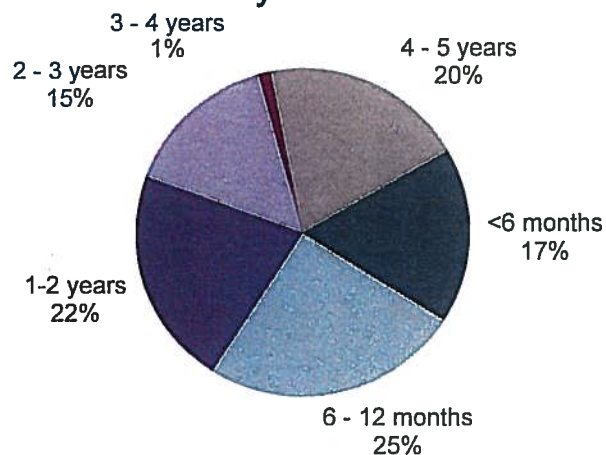
Ross Selvidge, Ph.D.
Treasurer

Attachments

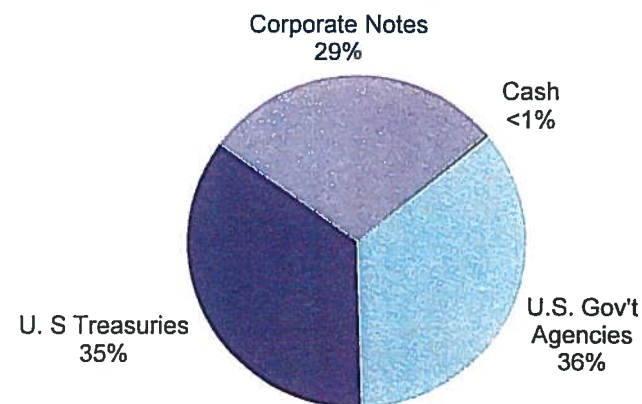
Operating Portfolio Investment Guidelines Conformance as of November 30, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.35 Years	70%	36%
Corporate Notes	5 Years	4.71 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	<1%
U.S. Gov Securities (Treasuries)	5 Years	4.84 Years	No Limit	35%

Maturity Distribution



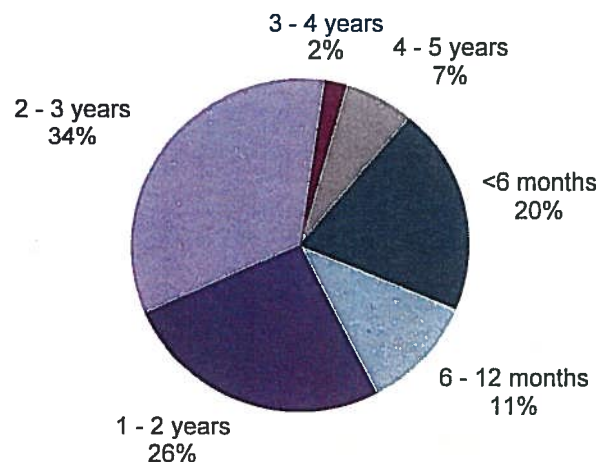
Sector Allocation



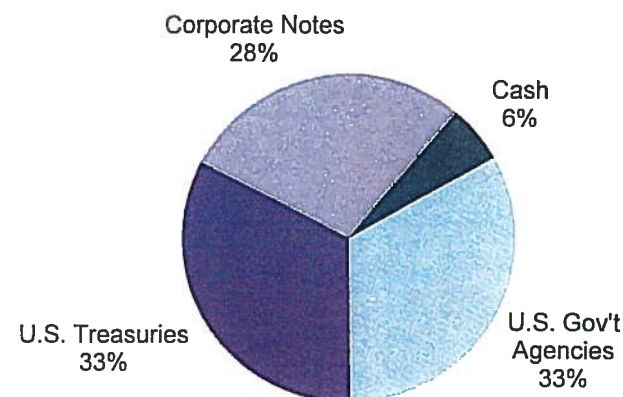
PFC Portfolio Investment Guidelines Conformance as of November 30, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.00 Years	70%	33%
Corporate Notes	5 Years	4.42 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	6%
U.S. Gov Securities (Treasuries)	5 Years	4.17 Years	No Limit	33%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 11/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/30/17	Columbia Treasury Reserves	097101307	0.000	11/30/17	11/30/17	\$ 349,483	\$ 349,483	100.00	\$ 349,483	\$ -	0.00%	0	0.17%
03/02/16	Johnson & Johnson	478160BW3	1.751	03/01/19	12/01/17	1,500,000	1,502,346	100.28	1,504,221	1,875	1.55%	1	0.71%
04/28/16	American Express Credit Corp	0258M0DY2	2.369	09/14/20	12/14/17	1,000,000	1,007,630	101.88	1,018,763	11,133	1.89%	14	0.48%
10/07/14	Metlife Inc	59156RBK3	1.903	12/15/17	12/15/17	800,000	805,636	100.01	800,062	(5,574)	1.71%	15	0.38%
03/20/17	Citigroup Inc	17325FAB4	1.665	03/20/19	12/20/17	450,000	450,000	100.14	450,635	635	1.73%	20	0.21%
04/19/16	FFCB	3133EEZ52	1.324	03/22/18	12/22/17	5,000,000	4,986,879	100.05	5,002,320	15,441	1.24%	22	2.37%
05/06/14	Bank of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	1,000,000	992,963	99.92	999,249	6,286	1.78%	25	0.47%
12/08/14	General Electric Capital Corp	36962G6X7	2.045	04/02/18	01/02/18	1,690,000	1,707,900	100.19	1,693,240	(14,660)	1.60%	33	0.80%
04/19/16	FHLMC Reference Notes	3137EADN6	0.750	01/12/18	01/12/18	3,750,000	3,748,050	99.92	3,747,083	(967)	1.42%	43	1.77%
01/21/16	Oracle Corporation	68389XAR6	1.939	01/15/19	01/15/18	1,170,000	1,173,824	100.60	1,177,031	3,207	1.54%	46	0.56%
07/08/15	Wells Fargo & Company	94974BFX1	1.993	04/23/18	01/23/18	1,500,000	1,502,735	100.21	1,503,126	391	1.55%	54	0.71%
08/07/15	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	1,000,000	996,120	99.95	999,488	3,368	1.65%	59	0.47%
05/06/16	Apple Inc	037833AP5	1.691	05/06/19	02/06/18	1,200,000	1,196,747	100.37	1,204,465	7,718	1.53%	68	0.57%
12/23/13	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	6,000,000	5,904,390	99.87	5,992,176	87,786	1.56%	70	2.84%
05/26/17	QualComm Inc	747525AQ6	1.886	05/20/20	02/20/18	850,000	850,915	100.16	851,395	480	1.89%	82	0.40%
11/18/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	700,000	701,862	99.95	699,647	(2,215)	1.49%	96	0.33%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	1,450,000	1,452,871	99.86	1,447,998	(4,873)	1.56%	122	0.69%
06/27/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	1,520,000	1,530,579	99.84	1,517,632	(12,947)	1.51%	146	0.72%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	944,000	938,314	99.70	941,184	2,870	1.60%	166	0.45%
03/11/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	1,350,000	1,339,553	99.88	1,348,340	8,787	1.56%	169	0.64%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	900,000	908,865	100.07	900,669	(8,196)	1.59%	175	0.43%
12/03/14	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	13,010,000	12,972,601	99.78	12,981,152	8,551	1.45%	182	6.14%
08/05/15	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	5,500,000	6,011,095	101.76	5,596,971	(414,124)	1.56%	195	2.65%
07/06/15	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	1,175,000	1,182,360	99.77	1,172,330	(10,030)	1.97%	197	0.55%
04/19/16	Treasury Note	912828XK1	0.875	07/15/18	07/15/18	7,750,000	7,762,715	99.61	7,719,944	(42,771)	1.50%	227	3.65%
04/19/16	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	07/20/18	4,125,000	4,145,873	99.67	4,111,491	(34,382)	1.64%	232	1.95%
07/06/15	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	1,050,000	1,189,265	103.04	1,081,885	(107,380)	1.91%	244	0.51%
08/07/15	3M Company	88579YAP6	1.375	08/07/18	08/07/18	900,000	898,398	99.78	898,040	(358)	1.69%	250	0.43%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	1,550,000	1,577,051	100.14	1,552,193	(24,858)	1.80%	258	0.73%
08/18/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	6,400,000	6,482,133	99.94	6,396,335	(85,798)	1.58%	274	3.03%
04/19/16	FNMA	3135G0E58	1.125	10/19/18	10/19/18	6,569,000	6,578,874	99.51	6,536,615	(42,259)	1.69%	323	3.09%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	950,000	961,032	100.23	952,198	(8,834)	2.00%	336	0.45%
11/03/15	Microsoft Corporation	594918BF0	1.300	11/03/18	11/03/18	650,000	649,898	99.59	647,312	(2,586)	1.75%	338	0.31%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	1,000,000	1,018,088	100.06	1,000,605	(17,483)	2.09%	380	0.47%
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/30/18	1,000,000	1,013,451	100.22	1,002,211	(11,240)	2.11%	395	0.47%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 11/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/01/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	500,000	503,516	499,004	(4,512)	1.69%	396	0.24%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,199,987	(22,077)	1.95%	404	0.57%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	3,979,077	(24,517)	1.70%	427	1.88%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,150,495	(13,734)	1.91%	439	0.54%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,087,013	(69,934)	1.98%	442	0.51%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,942,506	(66,478)	1.71%	442	2.34%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,052,822	(25,754)	2.02%	442	0.50%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	1,900,000	1,921,250	1,893,702	(27,548)	2.11%	449	0.90%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	716,623	10,598	1.99%	470	0.34%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	6,000,000	6,332,700	6,155,598	(177,102)	1.76%	482	2.91%
04/16/16	Lowe's Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	989,414	(9,151)	1.93%	501	0.47%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	1,129,000	1,122,407	1,124,589	2,182	2.07%	517	0.53%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,010,099	(17,044)	1.97%	573	0.48%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	2,600,000	2,646,008	2,593,602	(52,406)	1.77%	608	1.23%
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,493,430	(52,480)	1.83%	651	2.13%
11/20/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	2,500,000	2,465,175	2,462,760	(2,415)	1.83%	665	1.17%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	247,090	(2,713)	2.02%	699	0.12%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	3,905,000	3,970,134	3,883,460	(86,674)	1.79%	700	1.84%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,323,920	(24,851)	1.94%	701	0.63%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	1,000,000	1,006,693	997,785	(8,908)	2.31%	745	0.47%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,233,886	(92,618)	1.81%	761	2.00%
11/01/17	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	2,800,000	2,771,125	2,761,772	(9,353)	1.80%	761	1.31%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,364,830	(81,001)	2.09%	776	0.65%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,700,189	(43,612)	1.88%	782	2.22%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,209,338	(31,929)	2.15%	836	0.57%
05/08/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	1,150,000	1,283,710	1,208,779	(74,931)	2.28%	867	0.57%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	994,411	(5,209)	2.09%	893	0.47%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	1,080,000	1,135,784	1,105,597	(30,187)	2.37%	897	0.52%
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,150,000	1,174,001	1,161,914	(12,087)	2.15%	992	0.55%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	1,000,000	1,000,960	1,000,393	(567)	2.29%	1038	0.47%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	937,678	(47,255)	2.41%	1067	0.44%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,163,860	(47,390)	1.91%	1081	3.86%
11/10/17	Praxair Inc	74005PAY0	4.050	03/15/21	03/15/21	404,000	429,143	426,156	(2,987)	2.31%	1201	0.20%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	03/30/21	1,200,000	1,185,804	1,189,507	3,703	2.42%	1216	0.56%
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	705,000	728,709	721,980	(6,729)	2.42%	1262	0.34%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 11/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	7,000,000	6,925,456	6,942,250	16,794	2.09%	1460	3.29%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,495,374	(3,471)	2.28%	1476	0.71%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	1,500,000	1,437,900	1,452,015	14,115	2.44%	1476	0.69%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	4,500,000	4,613,235	4,544,271	(68,964)	2.12%	1505	2.15%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,700,000	1,665,766	1,661,022	(4,744)	2.08%	1523	0.79%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,588	1,203,500	(4,088)	2.48%	1538	0.57%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	03/01/22	1,000,000	1,009,060	1,007,968	(1,092)	2.55%	1552	0.48%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,139	4,016,836	(42,303)	2.15%	1562	1.90%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	4,500,000	4,502,731	4,451,918	(50,813)	2.13%	1587	2.11%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	650,000	661,333	653,923	(7,410)	2.48%	1613	0.31%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	718,000	720,491	715,520	(4,971)	2.48%	1649	0.34%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,300,000	1,309,851	1,292,992	(16,859)	2.12%	1704	0.61%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	08/15/22	1,000,000	995,979	989,323	(6,656)	2.54%	1719	0.47%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,000,000	8,976,444	8,891,282	(85,162)	2.14%	1765	4.21%
	Subtotal					\$197,968,483	\$200,215,250	\$198,098,949	\$(2,116,301)	1.82%	649	93.76%
	Local Agency Investment Fund (LAIF)					13,199,404	13,199,404	13,194,180	(5,224)	1.17%	180	6.24%
	Subtotal					\$211,167,887	\$213,414,654	\$211,293,129	\$(2,121,525)	1.78%	619	100.00%
	Operating Bank Balance						5,370,999					
	TOTAL						\$218,785,653					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 11/30/17

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
11/09/17	Praxair Inc	74005PAY0	4.050	03/15/21	188,000.00	106.21700	\$ 199,687.96	\$ (1,142.10)
11/10/17	Praxair Inc	74005PAY0	4.050	03/15/21	216,000.00	106.22900	229,454.64	(1,336.50)
11/20/17	FHLB	3130A9EP2	1.000	09/26/19	2,500,000.00	98.60700	2,465,175.00	(3,750.00)
11/20/17	FHLMC	3137EACA5	3.750	03/27/19	2,500,000.00	102.75200	2,568,800.00	(13,802.08)
11/20/17	FNMA	3135G0E58	1.125	10/19/18	500,000.00	99.52200	497,610.00	(484.38)
11/20/17	FNMA	3135G0E58	1.125	10/19/18	2,319,000.00	99.55700	2,308,726.83	(2,246.53)
11/21/17	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	375,000.00	99.74600	374,047.50	(1,417.97)
							-	
TOTAL PURCHASES					\$ 8,598,000.00		\$ 8,643,501.93	\$ (24,179.56)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	\$ 685,000.00	99.81291	\$ 683,718.40	\$ 1,281.60
04/19/16	FHLB	3133XMQ87	5.000	11/17/17	2,500,000.00	106.62900	2,665,725.00	(165,725.00)
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	5,200,000.00	112.19300	5,834,036.00	(634,036.00)
							-	-
							-	-
TOTAL MATURITIES					\$ 8,385,000.00		\$ 9,183,479.40	\$ (798,479.40)

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
TOTAL SALES						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
11/01/17-11/30/17

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
Praxair Inc	NOTE	1.050	11/07/17	3,476.38	3,596.25	-	-	119.87	134.78
FHLB	NOTE	5.000	11/17/17	56,944.44	62,500.00	-	-	5,555.56	887.25
FHLMC Reference Notes	NOTE	5.125	11/17/17	121,405.56	133,250.00	-	-	11,844.44	3,000.00
Metlife Inc	NOTE	1.903	12/15/17	1,945.28	-	-	3,213.96	1,268.68	1,121.39
FHLMC Reference Notes	NOTE	0.750	01/12/18	8,515.63	-	-	10,859.38	2,343.75	2,437.65
Bank of New York Mellon Corp	NOTE	1.300	01/25/18	3,466.67	-	-	4,550.00	1,083.33	1,223.06
FNMA Benchmark Notes	NOTE	0.875	02/08/18	12,104.16	-	-	16,479.17	4,375.01	6,502.76
Fifth Third Bank	NOTE	1.450	02/28/18	2,456.94	-	-	3,665.28	1,208.34	1,344.88
Exxon Mobil Corp	NOTE	1.305	03/06/18	1,395.63	-	-	2,156.88	761.25	693.79
FFCB	NOTE	1.324	03/22/18	1,762.33	5,463.23	-	1,655.23	5,356.13	5,916.84
Coca-Cola Company (The)	NOTE	1.150	04/01/18	1,389.59	-	-	2,779.16	1,389.57	1,236.72
General Electric Capital Corp	NOTE	2.045	04/02/18	2,880.05	-	-	5,760.08	2,880.03	2,355.56
Wells Fargo & Company	NOTE	1.993	04/23/18	747.19	-	-	3,237.82	2,490.63	2,403.99
FHLB	NOTE	1.125	04/25/18	285.00	-	-	1,710.00	1,425.00	942.66
Boeing Co	NOTE	0.950	05/15/18	4,135.25	4,484.00	-	398.57	747.32	928.33
Merck & Co Inc	NOTE	1.300	05/18/18	7,946.25	8,775.00	-	633.75	1,462.50	1,617.76
Treasury Note	NOTE	1.000	05/31/18	54,741.53	65,050.00	-	357.42	10,665.89	11,423.12
FHLMC	NOTE	4.875	06/13/18	102,781.25	-	-	125,125.00	22,343.75	4,556.30
Southern California Gas Company	NOTE	1.550	06/15/18	6,880.28	-	-	8,397.99	1,517.71	1,243.78
Chevron Corp	NOTE	1.718	06/24/18	5,454.65	-	-	6,743.15	1,288.50	900.25
Treasury Note	NOTE	0.875	07/15/18	20,085.77	-	-	25,613.96	5,528.19	5,061.30
FNMA Benchmark Notes	NOTE	1.125	07/20/18	11,835.94	-	1,417.97	16,886.72	3,632.81	2,865.32
Nevada Power Company	NOTE	6.500	08/01/18	17,062.50	-	-	22,750.01	5,687.51	1,528.06
3M Company	NOTE	1.375	08/07/18	2,887.50	-	-	3,918.75	1,031.25	1,075.75
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	6,544.44	-	-	9,127.77	2,583.33	1,683.67
Treasury Note	NOTE	1.500	08/31/18	16,441.98	-	-	24,397.79	7,955.81	5,721.27
FNMA	NOTE	1.125	10/19/18	1,406.25	-	2,730.91	8,621.82	4,484.66	4,156.80
Microsoft Corporation	NOTE	1.300	11/03/18	4,178.06	4,225.00	-	657.22	704.16	706.71
Treasury Note	NOTE	1.500	12/31/18	2,527.17	-	-	3,138.59	611.42	517.75
John Deere Capital Corp	NOTE	1.950	01/08/19	7,345.00	-	-	9,295.00	1,950.00	1,236.73
Commonwealth Edison Company	NOTE	2.150	01/15/19	6,330.56	-	-	8,122.22	1,791.66	1,225.61
Oracle Corporation	NOTE	1.939	01/15/19	1,071.39	-	-	2,962.08	1,890.69	1,779.03
Manufacturers & Traders Trust Co	NOTE	2.300	01/30/19	5,813.89	-	-	7,730.55	1,916.66	1,541.80
Treasury Note	NOTE	1.250	01/31/19	12,635.87	-	-	16,711.96	4,076.09	3,993.79

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
11/01/17-11/30/17

Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Simon Property Group LP	NOTE	2.200	02/01/19	5,225.00	-	-	6,966.67	1,741.67	(357.85)	1,383.82
IBM Corp	NOTE	1.950	02/12/19	4,921.04	-	-	6,789.79	1,868.75	(404.58)	1,464.17
Cisco Systems Inc	NOTE	4.950	02/15/19	10,972.50	-	-	15,303.75	4,331.25	(3,056.13)	1,275.12
Treasury Note	NOTE	0.750	02/15/19	7,948.37	-	-	11,005.43	3,057.06	(280.76)	2,776.30
Union Pacific Corporation	NOTE	2.250	02/15/19	4,987.50	-	-	6,956.26	1,968.76	(687.23)	1,281.53
Johnson & Johnson	NOTE	1.751	03/01/19	4,031.37	-	-	6,637.81	2,606.44	(67.25)	2,539.19
Unitedhealth Group Inc	NOTE	1.625	03/15/19	1,495.00	-	-	2,470.00	975.00	258.80	1,233.80
Citigroup Inc	NOTE	1.665	03/20/19	853.31	-	-	1,477.69	624.38	-	624.38
JP Morgan Chase & CO	NOTE	1.850	03/22/19	3,807.92	-	-	6,737.09	2,929.17	(676.33)	2,252.84
FHLMC	NOTE	3.750	03/27/19	12,395.83	-	13,802.08	40,000.00	13,802.09	(8,206.94)	5,595.15
Lowes Companies Inc	NOTE	1.150	04/15/19	511.11	-	-	1,469.45	958.34	40.15	998.49
Apple Inc	NOTE	1.691	05/06/19	4,905.03	4,942.45	-	1,409.49	1,446.91	89.13	1,536.04
Public Service Electric And Gas	NOTE	1.800	06/01/19	8,467.50	-	-	10,161.00	1,693.50	90.00	1,783.50
Target Corporation	NOTE	2.300	06/26/19	8,026.04	-	-	9,952.30	1,926.26	(509.90)	1,416.36
Treasury Note	NOTE	1.625	07/31/19	10,677.31	-	-	14,121.60	3,444.29	(1,377.48)	2,066.81
FNMA Bench	NOTE	1.750	09/12/19	10,718.75	-	-	17,281.26	6,562.51	(913.80)	5,648.71
FHLB	NOTE	1.000	09/26/19	-	-	3,750.00	4,513.89	763.89	575.19	1,339.08
Honeywell International Inc	NOTE	1.400	10/30/19	9.72	-	-	301.39	291.67	5.49	297.16
Treasury Note	NOTE	1.500	10/31/19	161.81	-	-	5,016.09	4,854.28	(1,493.91)	3,360.37
Procter & Gamble Company	NOTE	1.900	11/01/19	12,587.50	12,587.50	-	2,097.92	2,097.92	(663.98)	1,433.94
Treasury Note	NOTE	1.625	12/31/19	23,271.06	-	-	28,901.16	5,630.10	(1,778.02)	3,852.08
Treasury Note	NOTE	1.125	12/31/19	10,614.13	-	-	13,182.07	2,567.94	1,096.52	3,664.46
Arizona Public Service Company	NOTE	2.200	01/15/20	6,477.78	-	-	8,311.11	1,833.33	(144.29)	1,689.04
Pepsico Inc	NOTE	4.500	01/15/20	17,225.00	-	-	22,100.00	4,875.00	(3,292.49)	1,582.51
FNMA	NOTE	1.625	01/21/20	21,328.13	-	-	27,726.56	6,398.43	(573.78)	5,824.65
Medtronic Inc	NOTE	2.500	03/15/20	3,833.33	-	-	6,333.33	2,500.00	(884.29)	1,615.71
United Technologies Corporation	NOTE	4.500	04/15/20	2,300.00	-	-	6,612.50	4,312.50	(2,441.44)	1,871.06
Intel Corp	NOTE	1.850	05/11/20	8,736.11	9,250.00	-	1,027.78	1,541.67	10.56	1,552.23
QualComm Inc	NOTE	1.886	05/20/20	3,002.86	3,795.29	-	489.75	1,282.18	(25.17)	1,257.01
State Street Corporation	NOTE	2.550	08/18/20	5,946.46	-	-	8,390.21	2,443.75	(608.12)	1,835.63
American Express Credit Corp	NOTE	2.369	09/14/20	3,158.89	-	-	5,133.20	1,974.31	(160.40)	1,813.91
Travelers Cos Inc	NOTE	3.900	11/01/20	17,550.00	17,550.00	-	2,925.00	2,925.00	(1,581.68)	1,343.32
Ace InA Holdings Inc	NOTE	2.300	11/03/20	11,372.22	11,500.00	-	1,788.89	1,916.67	(22.12)	1,894.55
Public Service Company of Colorado	NOTE	3.200	11/15/20	15,936.00	17,280.00	-	1,535.99	2,879.99	(1,126.96)	1,753.03
Treasury Note	NOTE	2.625	11/15/20	97,010.87	105,000.00	-	9,281.77	17,270.90	(5,709.46)	11,561.44

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
11/01/17-11/30/17

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
Praxair Inc	NOTE	4.050	03/15/21	-	-	2,478.60	3,454.20	975.60	(447.69)	527.91
PNC Bank NA	NOTE	2.150	04/29/21	143.33	-	-	2,293.33	2,150.00	273.88	2,423.88
Florida Power Corporation	NOTE	3.100	08/15/21	4,613.83	-	-	6,435.08	1,821.25	(547.12)	1,274.13
Federal Home Loan Banks	NOTE	1.875	11/29/21	55,416.67	65,625.00	-	729.17	10,937.50	1,312.03	12,249.53
Pfizer Inc	NOTE	2.200	12/15/21	12,466.67	-	-	15,216.67	2,750.00	19.67	2,769.67
FHLMC	NOTE	2.375	01/13/22	32,236.75	-	-	40,949.39	8,712.64	(2,051.31)	6,661.33
Comcast Corporation	NOTE	1.625	01/15/22	7,177.08	-	-	9,208.33	2,031.25	1,057.32	3,088.57
Treasury Note	NOTE	1.500	01/31/22	6,444.29	-	-	8,523.10	2,078.81	566.92	2,645.73
Walt Disney Co	NOTE	2.550	02/15/22	6,460.00	-	-	9,010.00	2,550.00	(126.89)	2,423.11
FHLB	NOTE	2.250	03/11/22	12,500.00	-	-	20,000.00	7,500.00	(1,107.38)	6,392.62
BB&T Corp	NOTE	2.750	04/01/22	2,291.67	-	-	4,583.33	2,291.66	(154.08)	2,137.58
Federal National Mortgage Association	NOTE	1.875	04/05/22	6,093.75	-	-	13,125.00	7,031.25	(46.64)	6,984.61
Home Depot Inc	NOTE	2.625	06/01/22	7,109.38	-	-	8,531.25	1,421.87	(206.54)	1,215.33
Caterpillar Financial Services	NOTE	2.400	06/06/22	6,940.67	-	-	8,376.67	1,436.00	(44.35)	1,391.65
Treasury Note	NOTE	2.000	07/31/22	6,570.65	-	-	8,690.22	2,119.57	(161.94)	1,957.63
National Rural Utilities Coop	NOTE	2.300	09/15/22	3,897.22	-	-	5,813.89	1,916.67	68.52	1,985.19
Treasury Note	NOTE	1.875	09/30/22	14,835.16	-	-	28,743.13	13,907.97	387.63	14,295.60
Subtotal				\$ 1,062,542.95	\$ 534,873.72	\$ 24,179.56	\$ 865,748.24	\$ 313,899.45	\$ (76,093.53)	\$ 237,805.92
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	820.02	-	-	820.02	-	820.02
BOA Temp Overnight Deposit				-	0.11	-	-	0.11	-	0.11
Subtotal				\$ -	\$ 820.13	\$ -	\$ -	\$ 820.13	\$ -	\$ 820.13
LAIF										
Local Agency Investment Fund				12,796.18	-	-	25,511.08	12,714.90	-	12,714.90
TOTAL				\$ 1,075,339.13	\$ 535,693.85	\$ 24,179.56	\$ 891,259.32	\$ 327,434.48	\$ (76,093.53)	\$ 251,340.95

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 11/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/30/17	Columbia Treasury Reserves	097101307	0.000	11/30/17	11/30/17	\$ 1,687,844	\$ 1,687,844	\$ 1,687,844	\$ -	0.00%	0	5.71%
03/02/16	Johnson & Johnson	478160BW3	1.751	03/01/19	12/01/17	160,000	160,136	160,450	314	1.55%	1	0.54%
10/07/14	Metlife Inc	59156RBK3	1.903	12/15/17	12/15/17	100,000	100,663	100,008	(655)	1.71%	15	0.34%
03/20/17	Citigroup Inc	17325FAB4	1.665	03/20/19	12/20/17	250,000	250,000	250,353	353	1.73%	20	0.85%
07/09/14	Bank Of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	125,000	123,915	124,906	991	1.78%	25	0.42%
01/21/15	General Electric Capital Corp	36962G6X7	2.045	04/02/18	01/02/18	185,000	186,693	185,355	(1,338)	1.60%	33	0.63%
01/21/16	Oracle Corporation	68389XAR6	1.939	01/15/19	01/15/18	175,000	175,728	176,052	324	1.54%	46	0.60%
10/05/15	Wells Fargo & Company	94974BFK1	1.993	04/23/18	01/23/18	225,000	225,823	225,469	(354)	1.55%	54	0.76%
12/29/16	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	200,000	199,584	199,898	314	1.65%	59	0.68%
05/06/16	Apple Inc	037833AP5	1.691	05/06/19	02/06/18	143,000	142,668	143,532	864	1.53%	68	0.49%
07/07/14	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	1,000,000	986,045	998,696	12,651	1.56%	70	3.38%
05/24/17	Qualcomm Inc	747525AQ6	1.886	05/20/20	02/20/18	150,000	150,161	150,246	85	1.89%	82	0.51%
05/31/17	US Bank NA/Cincinnati OH	90331HNE9	1.612	05/24/19	02/24/18	250,000	250,000	250,073	73	1.63%	86	0.85%
10/28/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	150,000	150,773	149,924	(849)	1.49%	96	0.51%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	175,000	175,346	174,758	(588)	1.56%	122	0.59%
06/25/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	555,000	559,246	554,135	(5,111)	1.51%	146	1.87%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	94,000	93,432	93,720	288	1.60%	166	0.32%
07/09/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	150,000	148,778	149,816	1,038	1.56%	169	0.51%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	150,000	151,136	150,111	(1,025)	1.59%	175	0.51%
02/18/15	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	825,000	825,248	823,171	(2,077)	1.45%	182	2.78%
09/25/14	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	750,000	834,773	763,223	(71,550)	1.56%	195	2.58%
04/21/16	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	175,000	175,894	174,602	(1,292)	1.97%	197	0.59%
02/29/16	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	115,000	127,818	118,492	(9,326)	1.91%	244	0.40%
06/30/16	3M Company	88579YAP6	1.375	08/07/18	08/07/18	100,000	101,129	99,782	(1,347)	1.69%	250	0.34%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	165,000	167,603	165,233	(2,370)	1.80%	258	0.56%
12/10/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	800,000	809,246	799,542	(9,704)	1.58%	274	2.70%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	152,000	153,346	152,352	(994)	2.00%	336	0.52%
01/21/16	Microsoft Corporation	5594918BF0	1.300	11/03/18	11/03/18	100,000	100,032	99,586	(446)	1.75%	338	0.34%
08/04/16	Caterpillar Financial Services	14912L6M8	1.800	11/13/18	11/13/18	135,000	137,086	134,926	(2,160)	1.86%	348	0.46%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	115,000	117,094	115,070	(2,024)	2.09%	380	0.39%
11/16/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	600,000	604,953	598,805	(6,148)	1.69%	396	2.02%
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	01/02/19	110,000	111,642	110,272	(1,370)	2.03%	398	0.37%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	159,998	(3,117)	1.95%	404	0.54%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	895,292	(10,333)	1.70%	427	3.03%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 11/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	110,000	111,065	110,047	(1,018)	1.91%	439	0.37%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	150,000	164,276	155,288	(8,988)	1.98%	442	0.53%
11/01/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	500,000	498,164	494,251	(3,913)	1.71%	442	1.67%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	165,000	168,822	165,444	(3,378)	2.02%	442	0.56%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	240,000	242,332	239,204	(3,128)	2.11%	449	0.81%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	100,000	98,472	99,531	1,059	1.99%	470	0.34%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	410,373	(17,971)	1.76%	482	1.39%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	140,000	139,491	138,518	(973)	1.93%	501	0.47%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	124,000	123,022	123,516	494	2.07%	517	0.42%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	135,000	138,583	135,685	(2,898)	1.97%	573	0.46%
07/29/16	Treasury Note	912828VW6	1.625	07/31/19	07/31/19	800,000	817,703	798,031	(19,672)	1.77%	608	2.70%
01/28/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	988,555	(16,108)	1.83%	651	3.34%
06/23/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	1,000,000	990,820	985,104	(5,716)	1.83%	665	3.33%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	148,254	(1,628)	2.02%	699	0.50%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	610,000	620,175	606,635	(13,540)	1.79%	700	2.05%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	174,857	(3,283)	1.94%	701	0.59%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	125,000	125,427	124,723	(704)	2.31%	745	0.42%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	12/27/19	150,000	151,841	149,408	(2,433)	2.19%	757	0.51%
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	960,000	975,537	956,360	(19,177)	1.81%	761	3.23%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	700,000	697,922	690,443	(7,479)	1.80%	761	2.33%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	140,000	153,849	146,982	(6,867)	2.09%	776	0.50%
04/05/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	1,100,000	1,103,600	1,094,224	(9,376)	1.88%	782	3.70%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	165,000	182,818	174,812	(8,006)	2.32%	800	0.59%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	875,000	884,363	874,281	(10,082)	1.91%	834	2.96%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	160,000	164,692	161,245	(3,447)	2.15%	836	0.55%
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	547,351	(4,805)	1.84%	836	1.85%
05/18/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	150,000	166,595	157,667	(8,928)	2.28%	867	0.53%
09/25/15	American Express Credit Corp	0258MODT3	2.375	05/26/20	04/25/20	150,000	151,913	150,174	(1,739)	2.33%	877	0.51%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,333,634	(5,384)	1.89%	883	4.51%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	150,000	149,943	149,162	(781)	2.09%	893	0.50%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	115,000	120,649	117,726	(2,923)	2.37%	897	0.40%
10/02/17	Manufacturers & Traders Trust Co	55279HAN0	2.050	08/17/20	07/17/20	250,000	250,163	248,409	(1,754)	2.29%	960	0.84%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	175,000	178,652	176,813	(1,839)	2.15%	992	0.60%
09/29/17	FHLB	3130ACE26	1.375	09/28/20	09/28/20	1,000,000	991,915	983,912	(8,003)	1.96%	1033	3.33%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 11/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	150,000	150,144	150,059	(85)	2.29%	1038	0.51%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	104,186	(5,251)	2.41%	1067	0.35%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,556,236	(8,020)	1.91%	1081	5.26%
11/10/17	Praxair	74005PAY0	4.050	03/15/21	03/15/21	56,000	59,485	59,071	(414)	2.31%	1201	0.20%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	150,000	155,102	153,613	(1,489)	2.42%	1262	0.52%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	400,000	402,187	401,609	(578)	2.01%	1308	1.36%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	750,000	742,527	743,813	1,286	2.09%	1460	2.52%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	200,000	199,845	199,383	(462)	2.28%	1476	0.67%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	200,000	191,719	193,602	1,883	2.44%	1476	0.65%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	550,000	538,354	537,389	(965)	2.08%	1523	1.82%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	175,000	176,106	175,510	(596)	2.48%	1538	0.59%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	150,000	152,590	150,905	(1,685)	2.48%	1613	0.51%
Subtotal						\$ 29,586,844	\$ 29,909,334	\$ 29,571,687	\$ (337,647)	1.74%	610	100.00%
PFC Bank Balance							549,495					
TOTAL							\$ 30,458,829					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 11/30/17

PURCHASES									
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest	
11/09/17	Praxair	74005PAY0	4.050	03/15/21	\$ 26,000.00	106.21700	\$ 27,616.42	\$ (157.95)	
11/10/17	Praxair	74005PAY0	4.050	03/15/21	30,000.00	106.22900	31,868.70	(185.63)	
							-		
							-		
							-		
							-		
							-		
							-		
TOTAL PURCHASES					\$ 56,000.00		\$ 59,485.12	\$ (343.58)	

MATURITIES									
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)	
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	\$ 75,000.00	99.81213	\$ 74,859.10	\$ 140.90	
11/20/14	FHLB	3133XMQ87	5.000	11/17/17	450,000.00	111.55500	501,997.50	(51,997.50)	
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	800,000.00	112.19919	897,593.50	(97,593.50)	
							-	-	
							-	-	
TOTAL MATURITIES					\$ 1,325,000.00		\$ 1,474,450.10	\$ (149,450.10)	

SALES / REDEMPTIONS / DELIVERS										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
11/01/17-11/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Praxair Inc	NOTE	1.050	11/07/17	380.63	393.75	-	-	13.12	1.64	14.76
FHLB	NOTE	5.000	11/17/17	10,250.00	11,250.00	-	-	1,000.00	(772.48)	227.52
FHLMC Reference Notes	NOTE	5.125	11/17/17	18,677.77	20,500.00	-	-	1,822.23	(1,373.04)	449.19
Metlife Inc	NOTE	1.903	12/15/17	243.16	-	-	401.74	158.58	(17.34)	141.24
Bank Of New York Mellon Corp	NOTE	1.300	01/25/18	433.34	-	-	568.75	135.41	27.30	162.71
FNMA Benchmark Notes	NOTE	0.875	02/08/18	2,017.36	-	-	2,746.53	729.17	337.88	1,067.05
Fifth Third Bank	NOTE	1.450	02/28/18	491.39	-	-	733.05	241.66	32.09	273.75
Exxon Mobil Corp	NOTE	1.305	03/06/18	299.07	-	-	462.19	163.12	(27.04)	136.08
Coca-Cola Company (The)	NOTE	1.150	04/01/18	167.71	-	-	335.41	167.70	(18.45)	149.25
General Electric Capital Corp	NOTE	2.045	04/02/18	315.27	-	-	630.54	315.27	(47.40)	267.87
Wells Fargo & Company	NOTE	1.993	04/23/18	112.08	-	-	485.67	373.59	(43.25)	330.34
FHLB	NOTE	1.125	04/25/18	104.07	-	-	624.38	520.31	(193.73)	326.58
Boeing Co	NOTE	0.950	05/15/18	411.78	446.50	-	39.68	74.40	18.09	92.49
Merck & Co Inc	NOTE	1.300	05/18/18	882.91	975.00	-	70.42	162.51	21.71	184.22
Treasury Note	NOTE	1.000	05/31/18	3,471.32	4,125.00	-	22.66	676.34	(35.89)	640.45
FHLMC	NOTE	4.875	06/13/18	14,015.63	-	-	17,062.50	3,046.87	(2,150.83)	896.04
Southern California Gas Company	NOTE	1.550	06/15/18	1,024.72	-	-	1,250.76	226.04	(34.52)	191.52
Chevron Corp	NOTE	1.718	06/24/18	909.11	-	-	1,123.86	214.75	(57.08)	157.67
Nevada Power Company	NOTE	6.500	08/01/18	1,868.75	-	-	2,491.67	622.92	(444.46)	178.46
3M Company	NOTE	1.375	08/07/18	320.83	-	-	435.42	114.59	(44.74)	69.85
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	696.66	-	-	971.66	275.00	(83.15)	191.85
Treasury Note	NOTE	1.500	08/31/18	2,055.25	-	-	3,049.73	994.48	(312.70)	681.78
Microsoft Corporation	NOTE	1.300	11/03/18	642.78	650.00	-	101.11	108.33	(0.96)	107.37
Caterpillar Financial Services	NOTE	1.800	11/13/18	1,134.00	1,215.00	-	121.50	202.50	(76.40)	126.10
Treasury Note	NOTE	1.500	12/31/18	3,032.61	-	-	3,766.31	733.70	(129.34)	604.36
John Deere Capital Corp	NOTE	1.950	01/08/19	979.33	-	-	1,239.34	260.01	(103.73)	156.28
Commonwealth Edison Company	NOTE	2.150	01/15/19	728.01	-	-	934.06	206.05	(65.42)	140.63
Oracle Corporation	NOTE	1.939	01/15/19	160.26	-	-	443.04	282.78	(31.15)	251.63
Treasury Note	NOTE	1.250	01/31/19	2,843.07	-	-	3,760.20	917.13	(137.87)	779.26
BB&T Corp	NOTE	2.250	02/01/19	618.76	-	-	825.00	206.24	(48.56)	157.68
Simon Property Group LP	NOTE	2.200	02/01/19	836.00	-	-	1,114.66	278.66	(50.81)	227.85
IBM Corp	NOTE	1.950	02/12/19	470.71	-	-	649.46	178.75	(28.83)	149.92
Cisco Systems Inc	NOTE	4.950	02/15/19	1,567.50	-	-	2,186.26	618.76	(419.15)	199.61

Burbank-Glendale-Pasadena Airport Authority - PFC Account

Earnings Report

11/01/17-11/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	0.750	02/15/19	794.84	-	-	1,100.54	305.70	65.88	371.58
Union Pacific Corporation	NOTE	2.250	02/15/19	783.75	-	-	1,093.15	309.40	(101.31)	208.09
Johnson & Johnson	NOTE	1.751	03/01/19	430.02	-	-	708.03	278.01	(3.89)	274.12
Unitedhealth Group Inc	NOTE	1.625	03/15/19	207.64	-	-	343.05	135.41	28.25	163.66
Citigroup Inc	NOTE	1.665	03/20/19	474.06	-	-	820.94	346.88	-	346.88
JP Morgan Chase & CO	NOTE	1.850	03/22/19	481.00	-	-	851.00	370.00	(74.04)	295.96
FHLMC	NOTE	3.750	03/27/19	1,416.67	-	-	2,666.67	1,250.00	(917.28)	332.72
Lowes Companies Inc	NOTE	1.150	04/15/19	71.55	-	-	205.72	134.17	17.49	151.66
Apple Inc	NOTE	1.691	05/06/19	584.52	588.98	-	167.97	172.43	8.83	181.26
US Bank NA/Cincinnati OH	NOTE	1.612	05/24/19	703.04	937.39	-	78.38	312.73	-	312.73
Public Service Electric And Gas	NOTE	1.800	06/01/19	930.00	-	-	1,116.00	186.00	15.52	201.52
Target Corporation	NOTE	2.300	06/26/19	1,078.12	-	-	1,336.88	258.76	(77.28)	181.48
Treasury Note	NOTE	1.625	07/31/19	3,285.32	-	-	4,345.10	1,059.78	(491.06)	568.72
FNMA Bench	NOTE	1.750	09/12/19	2,358.13	-	-	3,801.88	1,443.75	(319.56)	1,124.19
FHLB	NOTE	1.000	09/26/19	972.22	-	-	1,805.56	833.34	338.75	1,172.09
Honeywell International Inc	NOTE	1.400	10/30/19	5.83	-	-	180.83	175.00	3.29	178.29
Treasury Note	NOTE	1.500	10/31/19	25.28	-	-	783.56	758.28	(233.36)	524.92
Procter & Gamble Company	NOTE	1.900	11/01/19	1,662.50	1,662.50	-	277.08	277.08	(87.69)	189.39
Treasury Note	NOTE	1.625	12/31/19	5,256.52	-	-	6,528.25	1,271.73	(358.92)	912.81
Treasury Note	NOTE	1.125	12/31/19	2,653.53	-	-	3,295.52	641.99	73.86	715.85
Arizona Public Service Company	NOTE	2.200	01/15/20	809.72	-	-	1,038.89	229.17	(8.64)	220.53
Pepsico Inc	NOTE	4.500	01/15/20	1,855.00	-	-	2,380.00	525.00	(285.71)	239.29
FNMA	NOTE	1.625	01/21/20	4,965.29	-	-	6,454.86	1,489.57	(110.86)	1,378.71
National Rural Utilities Coop	NOTE	2.000	01/27/20	783.34	-	-	1,033.33	249.99	(47.37)	202.62
PNC Funding Corp	NOTE	5.125	02/08/20	1,949.64	-	-	2,654.32	704.68	(447.45)	257.23
FHLB	NOTE	1.875	03/13/20	2,187.50	-	-	3,554.69	1,367.19	(276.73)	1,090.46
Medtronic Inc	NOTE	2.500	03/15/20	511.11	-	-	844.44	333.33	(101.55)	231.78
Treasury Note	NOTE	1.625	03/15/20	1,160.39	-	-	1,901.07	740.68	(63.01)	677.67
United Technologies Corporation	NOTE	4.500	04/15/20	300.00	-	-	862.50	562.50	(296.20)	266.30
FHLMC Reference Notes	NOTE	1.375	05/01/20	9,281.25	9,281.25	-	1,546.88	1,546.88	296.53	1,843.41
Intel Corp	NOTE	1.850	05/11/20	1,310.42	1,387.50	-	154.17	231.25	1.59	232.84
Qualcomm Inc	NOTE	1.886	05/20/20	529.92	669.76	-	86.42	226.26	(4.43)	221.83
American Express Credit Corp	NOTE	2.375	05/26/20	1,533.85	1,781.25	-	49.48	296.88	(43.93)	252.95
Manufacturers & Traders Trust Co	NOTE	2.050	08/17/20	1,053.47	-	-	1,480.56	427.09	(4.85)	422.24

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
11/01/17-11/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Acrt For Period	Adjusted Total Int. Earned
State Street Corporation	NOTE	2.550	08/18/20	904.90	-	-	1,276.77	371.87	(92.54)	279.33
FHLB	NOTE	1.375	09/28/20	1,260.42	-	-	2,406.25	1,145.83	224.79	1,370.62
Travelers Cos Inc	NOTE	3.900	11/01/20	1,950.00	1,950.00	-	325.00	325.00	(175.74)	149.26
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,705.83	1,725.00	-	268.33	287.50	(3.32)	284.18
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,696.89	1,840.00	-	163.55	306.66	(113.15)	193.51
Treasury Note	NOTE	2.625	11/15/20	18,492.70	20,015.63	-	1,769.33	3,292.26	(1,059.15)	2,233.11
Praxair	NOTE	4.050	03/15/21	-	-	343.58	478.80	135.22	(62.06)	73.16
Treasury Note	NOTE	2.125	06/30/21	2,864.13	-	-	3,557.07	692.94	(39.77)	653.17
Florida Power Corporation	NOTE	3.100	08/15/21	981.67	-	-	1,369.17	387.50	(117.46)	270.04
Federal Home Loan Banks	NOTE	1.875	11/29/21	5,937.50	7,031.25	-	78.13	1,171.88	126.56	1,298.44
Pfizer Inc	NOTE	2.200	12/15/21	1,662.22	-	-	2,028.89	366.67	2.62	369.29
Comcast Corporation	NOTE	1.625	01/15/22	956.94	-	-	1,227.78	270.84	140.98	411.82
Treasury Note	NOTE	1.500	01/31/22	2,084.92	-	-	2,757.47	672.55	191.63	864.18
Walt Disney Co	NOTE	2.550	02/15/22	942.09	-	-	1,313.96	371.87	(18.51)	353.36
Home Depot Inc	NOTE	2.625	06/01/22	1,640.63	-	-	1,968.75	328.12	(47.16)	280.96
Subtotal				\$ 167,648.12	\$ 88,425.76	\$ 343.58	\$ 125,184.53	\$ 45,618.59	\$ (10,857.02)	\$ 34,761.57
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	594.74	-	-	594.74	-	594.74
BOA Temp Overnight Deposit				-	0.01	-	-	0.01	-	0.01
Subtotal				\$ -	\$ 594.75	\$ -	\$ -	\$ 594.75	\$ -	\$ 594.75
TOTAL				\$ 167,648.12	\$ 89,020.51	\$ 343.58	\$ 125,184.53	\$ 46,213.34	\$ (10,857.02)	\$ 35,356.32

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND FIVE MONTH ENDED NOVEMBER 30, 2017 & 2016

Monthly Performance					November 2017	Fiscal YTD Performance (July 2017 - November 2017)				
Actual \$ Nov 2017	Budget Nov 2017	Actual \$ Prior Year Nov 2016	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
OPERATING ACTIVITY										
CASH RECEIPTS FROM OPERATIONS										
\$409,566	\$317,500	\$339,321	(2)	\$92,066	Landing/Fuel Fees	\$1,808,949	\$1,587,500	\$1,662,382	(2)	\$221,449
1,832,549	1,642,124	1,712,843	(3)	190,425	Parking Fees	8,985,706	8,183,544	8,676,472	(3)	802,162
957,723	945,258	1,140,187	(4)	12,465	Rental Receipts - Terminal Building	5,475,203	4,726,290	4,961,724	(4)	748,913
998,052	954,767	1,032,764	(5)	43,285	Rental Receipts - Other Buildings	5,267,528	4,773,835	4,612,199	(5)	493,693
175,469	178,750	113,612	(6)	(3,281)	Ground Transportation	975,655	893,750	262,731	(6)	81,905
28,285	38,333	(36,011)	(7)	(10,048)	Other Receipts	510,479	191,666	342,171	(7)	318,813
(261,286)	220,833	463,169	(8)	(482,119)	Investment Receipts - Treasurer/Other Interest Earned	789,662	1,104,166	1,430,982	(8)	(314,504)
\$4,140,358	\$4,297,565	\$4,765,885	(1)	(\$157,207)		\$23,813,182	\$21,460,751	\$21,948,661	(1)	\$2,352,431
CASH DISBURSEMENTS FROM OPERATIONS										
(\$73,967)	(\$88,223)	(\$118,094)	(10)	\$14,256	Administrative Supplies & Costs	(\$504,894)	(\$521,115)	(\$466,042)	(10)	\$16,221
(274,702)	(317,867)	(344,497)	(11)	43,165	Operating Supplies & Maintenance	(1,446,516)	(1,659,335)	(1,482,070)	(11)	212,819
(1,878,322)	(2,060,028)	(3,222,396)	(12)	181,706	Contractual Operating Costs	(8,398,135)	(9,165,890)	(10,370,560)	(12)	767,755
(340,485)	(346,458)	(267,941)	(13)	5,973	Contractual Professional Services	(2,570,416)	(2,797,290)	(2,592,935)	(13)	226,874
(351,454)	(355,000)	(360,068)	(14)	3,546	Wages & Benefits	(2,108,845)	(2,145,000)	(1,976,862)	(14)	36,155
(65,466)	(66,583)	(53,281)	(15)	1,117	Other Operating Costs	(422,389)	(442,915)	(132,478)	(15)	20,526
(380,479)	(380,479)	(380,329)		0	Bond Debt Service - 2015 Bonds	(1,902,395)	(1,902,395)	(1,901,645)		0
0	0	0	(16)	0	Parking Tax	(1,127,599)	(1,055,000)	(1,087,579)	(16)	(72,599)
(\$3,364,875)	(\$3,614,638)	(\$4,746,606)	(9)	\$249,763		(\$18,481,189)	(\$19,688,940)	(\$20,010,171)	(9)	\$1,207,751
INCREASE (DECREASE) IN CASH FROM OPERATIONS										
\$775,483	\$682,927	\$19,279		\$92,556		\$5,331,993	\$1,771,811	\$1,938,490		\$3,560,182
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS										
CASH DISBURSEMENTS										
\$0	(\$125,000)	(\$1,058)	(17)	\$125,000	Sound Insulation Program Costs	(\$653)	(\$205,000)	(\$2,466)	(17)	\$204,347
(2,534,436)	(3,138,000)	(2,210,842)	(18)	603,564	Other Facility Improvement Program Project Costs	(6,523,675)	(6,667,000)	(6,320,103)	(18)	143,325
(\$2,534,436)	(\$3,263,000)	(\$2,211,900)		\$728,564		(\$6,524,328)	(\$6,872,000)	(\$6,322,569)		\$347,672
CASH RECEIPTS FROM FUNDING SOURCES										
\$0	\$100,738	\$0	(17)	(\$100,738)	FAA Grants - Sound Insulation Program	\$0	\$165,210	\$0	(17)	(\$165,210)
2,334,285	2,107,429	0	(19)	226,856	FAA Grants - Facility Improvement Program	4,376,229	3,686,994	395,820	(19)	689,235
0	8,000	5,515	(20)	(8,000)	Other Grants	30,597	52,000	12,572	(20)	(21,403)
177,242	687,919	0	(21)	(510,677)	Passenger Facility Charge Receipts/Reserves	3,578,688	1,583,223	107,964	(21)	1,995,465
114,849	308,914	196,175	(22)	(194,065)	Facility Development Fund (Authority Reserves)	751,406	1,334,573	2,317,632	(22)	(583,167)
\$2,626,376	\$3,213,000	\$201,690		(\$586,624)		\$8,736,920	\$6,822,000	\$2,833,988		\$1,914,920
INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS										
\$91,940	(\$50,000)	(\$2,010,210)		\$141,940		\$2,212,592	(\$50,000)	(\$3,488,581)		\$2,262,592
\$867,423	\$632,927	(\$1,990,931)		\$234,496	NET ACTIVITY VS. BUDGET	\$7,544,585	\$1,721,811	(\$1,550,091)		\$5,822,774
(\$114,849)	(\$308,914)	(\$196,175)		\$194,065	LESS USE OF AUTHORITY RESERVES	(\$751,406)	(\$1,334,573)	(\$2,317,632)		\$583,167
NET INCREASE (DECREASE) IN CASH - TOTAL (see note below)										
\$752,574	\$324,013	(\$2,187,106)		\$428,561		\$6,793,179	\$387,238	(\$3,867,723)		\$6,405,941

Notes: The FY 2018 adopted budget approved use of \$4,680,000 of Authority Reserves to provide funding for the airport share of capital projects. See additional discussion at note 22.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND FIVE MONTH ENDED NOVEMBER 30, 2017 & 2016

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2018 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations are ahead of budget FYTD November. On an accrual basis, operating revenues are favorably ahead of budget FYTD November by \$2,540,143. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees performed ahead of the budget forecast FYTD November. Accrual basis revenues for this line item are ahead of budget FYTD November by \$242,175.

NOTE (3) – Parking Fees

Parking fee revenues are performing ahead of the budget forecast. Accrual basis parking fees are \$743,753 ahead of budget FYTD November.

NOTE (4) – Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD November due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$628,290 ahead of budget FYTD November. The positive FYTD November passenger growth of 15.47% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND FIVE MONTH ENDED NOVEMBER 30, 2017 & 2016

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD November partially due to the timing of receipts. Accrual basis other building receipts are \$260,648 ahead of budget FYTD November.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Ground Transportation receipts exceed the budget FYTD November. Accrual basis ground transportation receipts are \$299,980 ahead of budget FYTD November primarily due to TNC activity.

NOTE (7) – Other Receipts

This category consists primarily of film location revenues. Accrual basis other receipts are \$171,441 ahead of budget FYTD November.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds by \$193,856 FYTD November.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD November. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the new Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND FIVE MONTH ENDED NOVEMBER 30, 2017 & 2016

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering parking activity for the months of October, November and December 2017 is due in January 2018.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. In November 2016, the FAA issued a Record of Approval on the Part 150 Study. Staff is currently working with FAA on obtaining a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs are under budget FYTD November by \$143,325. FYTD November expenditures include FY 2017 expenditures (\$2,029,749) relating to Runway 8/26 and EMAS Rehabilitation Project which were completed at fiscal year-end 2017.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FY 2018 FAA Grants – Other Facility Improvement Program Projects are budgeted to partially fund the Runway 15/33 Rehabilitation Project and Taxiway C & D and GA Ramp Rehabilitation Design. FYTD November FAA Grants receipts in the amount of \$2,214,482 are related to Runway 8/26 and EMAS Rehabilitation which were completed at fiscal year-end 2017.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Runway 15/33 Rehabilitation Project, Taxiway C & D and GA Ramp Rehabilitation Design, and certain eligible costs related to the Replacement Terminal Project. FYTD November PFC receipts in the amount of \$3,249,088 are related to the reimbursement of eligible costs already incurred in association with the Runway 8/26, EMAS Rehabilitation and Taxiway B Rehabilitation. The Authority received approval in September 2017 of a PFC application therefore allowing for the reimbursement of these project payments.

NOTE (22) – Facility Development Fund (Authority Reserves)

The FY 2018 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of capital projects.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS MONTH AND FIVE MONTH ENDED NOVEMBER 30, 2017 & 2016

Monthly Performance					November 2017	Fiscal YTD Performance (July 2017 - November 2017)				
Actual \$ Nov 2017	Budget Nov 2017	Actual \$ Prior Year Nov 2016	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
\$508,145	\$420,000	\$464,632	(1)	\$88,145	Customer Facility Charge Receipts	\$2,485,296	\$2,100,000	\$2,339,826	(1)	\$385,296
93,357	87,577	91,089	(2)	5,780	Facility Rent	441,991	437,885	481,472	(2)	4,106
(486,250)	(486,250)	(486,130)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(2,431,250)	(2,431,250)	(2,430,650)		0
(22,735)	(21,327)	(26,321)	(3)	(1,408)	Loan Principal Repayments to the Authority	(107,637)	(106,635)	(139,126)	(3)	(1,002)
<u>\$92,517</u>	<u>\$0</u>	<u>\$43,270</u>	(4)	<u>\$92,517</u>		<u>\$388,400</u>	<u>\$0</u>	<u>\$251,522</u>	(4)	<u>\$388,400</u>

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received in FYTD November exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent exceeds the budget FYTD November due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

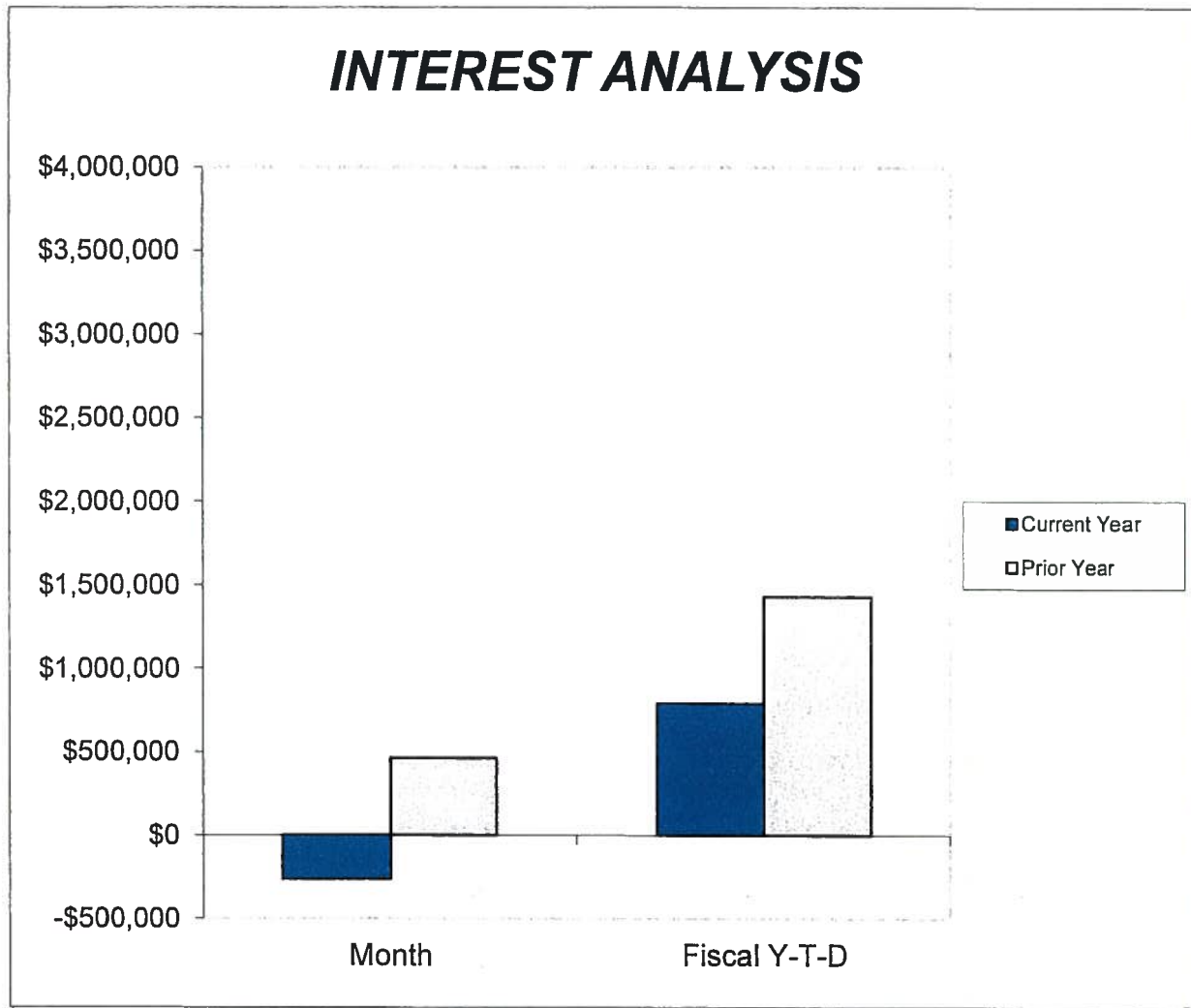
Repayments of the loan principal to the Authority from the Rent-A-Car Companies exceed the budget FYTD November due to timing of receipts. The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	November 2017	November 2016
Interest Receipts - - Month	(\$261,286)	\$463,169
Interest Receipts - - Fiscal Y-T-D	\$789,662	\$1,430,982
Month End Portfolio Balance	\$218,785,653	\$213,057,846
Yield to Maturity	1.78%	1.10%



February 5, 2018

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of October 2017, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

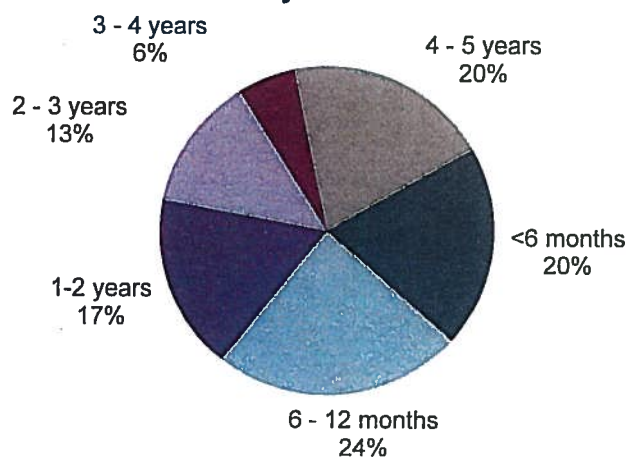
Ross Selvidge, Ph.D.
Treasurer

Attachments

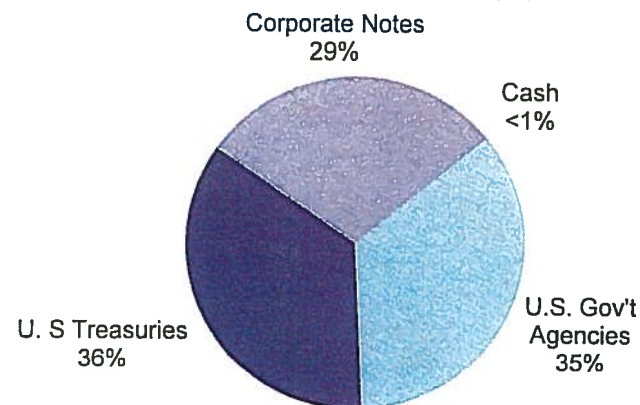
Operating Portfolio Investment Guidelines Conformance as of October 31, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.43 Years	70%	35%
Corporate Notes	5 Years	4.79 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	<1%
U.S. Gov Securities (Treasuries)	5 Years	4.92 Years	No Limit	36%

Maturity Distribution



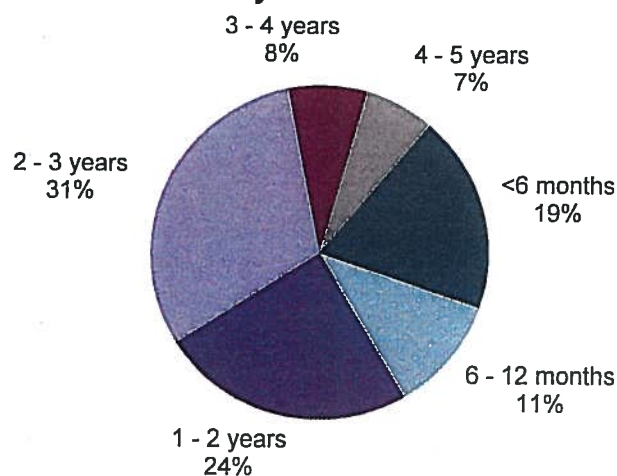
Sector Allocation



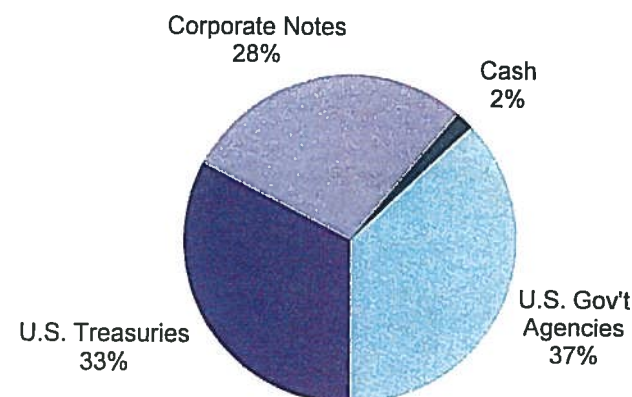
PFC Portfolio Investment Guidelines Conformance as of October 31, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.08 Years	70%	37%
Corporate Notes	5 Years	4.50 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	2%
U.S. Gov Securities (Treasuries)	5 Years	4.25 Years	No Limit	33%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 10/31/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/31/17	Columbia Treasury Reserves	097101307	0.000	10/31/17	10/31/17	\$ 96,470	\$ 96,470	\$ 96,470	\$ -	0.00%	0	0.05%
05/06/16	Apple Inc	037833AP5	1.691	05/06/19	11/06/17	1,200,000	1,196,747	1,204,934	8,187	1.43%	6	0.57%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	685,000	683,718	684,963	1,245	1.34%	7	0.32%
04/19/16	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	2,500,000	2,665,725	2,504,373	(161,352)	1.04%	17	1.18%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	5,200,000	5,834,036	5,209,303	(624,733)	1.07%	17	2.46%
05/26/17	QualComm Inc	747525AQ6	1.766	05/20/20	11/20/17	850,000	850,915	855,796	4,881	1.58%	20	0.40%
03/02/16	Johnson & Johnson	478160BW3	1.586	03/01/19	12/01/17	1,500,000	1,502,346	1,504,737	2,391	1.43%	31	0.71%
04/28/16	American Express Credit Corp	0258M0DY2	2.369	09/14/20	12/14/17	1,000,000	1,007,630	1,019,510	11,880	1.77%	44	0.48%
10/07/14	Metlife Inc	59156RBK3	1.903	12/15/17	12/15/17	800,000	805,636	800,394	(5,242)	1.47%	45	0.38%
03/20/17	Citigroup Inc	17325FAB4	1.665	03/20/19	12/20/17	450,000	450,000	450,842	842	1.60%	50	0.21%
04/19/16	FFCB	3133EEZ52	1.269	03/22/18	12/22/17	5,000,000	4,986,879	5,002,735	15,856	1.14%	52	2.37%
05/06/14	Bank of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	1,000,000	992,963	999,689	6,726	1.43%	55	0.47%
12/08/14	General Electric Capital Corp	36962G6X7	2.045	04/02/18	01/02/18	1,690,000	1,707,900	1,694,862	(13,038)	1.39%	63	0.80%
04/19/16	FHLMC Reference Notes	3137EADN6	0.750	01/12/18	01/12/18	3,750,000	3,748,050	3,746,816	(1,234)	1.18%	73	1.77%
01/21/16	Oracle Corporation	68389XAR6	1.939	01/15/19	01/15/18	1,170,000	1,173,824	1,178,061	4,237	1.41%	76	0.56%
07/08/15	Wells Fargo & Company	94974BFK1	1.993	04/23/18	01/23/18	1,500,000	1,502,735	1,503,944	1,209	1.46%	84	0.71%
08/07/15	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	1,000,000	996,120	999,633	3,513	1.56%	89	0.47%
12/23/13	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	6,000,000	5,904,390	5,994,444	90,054	1.22%	100	2.84%
11/18/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	700,000	701,862	699,789	(2,073)	1.39%	126	0.33%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	1,450,000	1,452,871	1,447,973	(4,898)	1.49%	152	0.69%
06/27/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	1,520,000	1,530,579	1,518,767	(11,812)	1.29%	176	0.72%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	944,000	938,314	941,387	3,073	1.47%	196	0.45%
03/11/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	1,350,000	1,339,553	1,348,619	9,066	1.49%	199	0.64%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	900,000	908,865	900,482	(8,383)	1.63%	205	0.43%
12/03/14	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	13,010,000	12,972,601	12,985,936	13,335	1.32%	212	6.14%
08/05/15	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	5,500,000	6,011,095	5,618,085	(393,010)	1.36%	225	2.66%
07/06/15	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	1,175,000	1,182,360	1,174,713	(7,647)	1.59%	227	0.56%
04/19/16	Treasury Note	912828XK1	0.875	07/15/18	07/15/18	7,750,000	7,762,715	7,722,530	(40,185)	1.38%	257	3.65%
04/19/16	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	07/20/18	3,750,000	3,771,825	3,742,099	(29,726)	1.42%	262	1.77%
07/06/15	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	1,050,000	1,189,265	1,087,291	(101,974)	1.71%	274	0.51%
08/07/15	3M Company	88579YAP6	1.375	08/07/18	08/07/18	900,000	898,398	898,741	343	1.56%	280	0.43%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	1,550,000	1,577,051	1,556,386	(20,665)	1.47%	288	0.74%
08/18/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	6,400,000	6,482,133	6,403,029	(79,104)	1.44%	304	3.03%
04/19/16	FNMA	3135G0E58	1.125	10/19/18	10/19/18	3,750,000	3,772,538	3,736,575	(35,963)	1.50%	353	1.77%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	950,000	961,032	954,304	(6,728)	1.83%	366	0.45%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 10/31/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/03/15	Microsoft Corporation	594918BF0	1.300	11/03/18	11/03/18	650,000	649,898	648,343	(1,555)	1.56%	368	0.31%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	1,000,000	1,018,088	1,003,149	(14,939)	1.88%	410	0.47%
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/30/18	1,000,000	1,013,451	1,004,154	(9,297)	1.96%	425	0.48%
12/01/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	500,000	503,516	499,992	(3,524)	1.50%	426	0.24%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,202,996	(19,068)	1.74%	434	0.57%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	3,987,291	(16,303)	1.51%	457	1.89%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,153,632	(10,597)	1.70%	469	0.55%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,092,968	(63,979)	1.72%	472	0.52%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,952,166	(56,818)	1.50%	472	2.34%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,056,135	(22,441)	1.79%	472	0.50%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	1,900,000	1,921,250	1,899,137	(22,113)	1.88%	479	0.90%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	718,394	12,369	1.79%	500	0.34%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	3,500,000	3,763,900	3,605,854	(158,046)	1.57%	512	1.71%
04/16/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	991,563	(7,002)	1.74%	531	0.47%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	1,129,000	1,122,407	1,127,839	5,432	1.87%	547	0.53%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,014,617	(12,526)	1.71%	603	0.48%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	2,600,000	2,646,008	2,602,269	(43,739)	1.57%	638	1.23%
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,509,410	(36,500)	1.64%	681	2.13%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	248,074	(1,729)	1.79%	729	0.12%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	3,905,000	3,970,134	3,897,978	(72,156)	1.59%	730	1.84%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,329,575	(19,196)	1.72%	731	0.63%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	1,000,000	1,006,693	1,001,382	(5,311)	2.13%	775	0.47%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,250,011	(76,493)	1.62%	791	2.01%
11/01/17	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	2,800,000	2,771,125	2,770,670	(455)	1.62%	791	1.31%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,373,215	(72,616)	1.88%	806	0.65%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,720,077	(23,724)	1.67%	812	2.23%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,216,202	(25,065)	1.91%	866	0.58%
05/08/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	1,150,000	1,283,710	1,217,596	(66,114)	2.03%	897	0.58%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	1,000,080	460	1.85%	923	0.47%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	1,080,000	1,135,784	1,111,161	(24,623)	2.21%	927	0.53%
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,150,000	1,174,001	1,170,509	(3,492)	1.89%	1022	0.55%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	1,000,000	1,000,960	1,007,531	6,571	2.04%	1068	0.48%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	943,693	(41,240)	2.22%	1097	0.45%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,207,689	(3,561)	1.74%	1111	3.88%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	03/30/21	1,200,000	1,185,804	1,194,442	8,638	2.29%	1246	0.57%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 10/31/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	705,000	728,709	726,405	(2,304)	2.26%	1292	0.34%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	7,000,000	6,925,456	6,981,709	56,253	1.94%	1490	3.30%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,504,914	6,069	2.12%	1506	0.71%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	1,500,000	1,437,900	1,461,300	23,400	2.27%	1506	0.69%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	4,500,000	4,613,235	4,564,818	(48,417)	2.02%	1535	2.16%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,700,000	1,665,766	1,670,205	4,439	1.93%	1553	0.79%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,588	1,212,798	5,210	2.29%	1568	0.57%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	03/01/22	1,000,000	1,009,060	1,013,240	4,180	2.43%	1582	0.48%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	4,036,496	(22,644)	2.03%	1592	1.91%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	4,500,000	4,502,731	4,474,152	(28,579)	2.01%	1617	2.12%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	650,000	661,333	660,863	(470)	2.24%	1643	0.31%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	718,000	720,491	719,392	(1,099)	2.35%	1679	0.34%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,300,000	1,309,851	1,300,360	(9,491)	1.99%	1734	0.62%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	08/15/22	1,000,000	995,979	990,571	(5,408)	2.51%	1749	0.47%
10/03/17	Treasury Note	912828WV9	1.875	09/30/22	09/30/22	9,000,000	8,976,444	8,942,841	(33,603)	2.01%	1795	4.23%
	Subtotal					\$197,502,470	\$200,502,215	\$198,178,070	\$(2,324,145)	1.62%	657	93.76%
	Local Agency Investment Fund (LAIF)					13,199,404	13,199,404	13,194,180	(5,224)	1.14%	184	6.24%
	Subtotal					\$210,701,874	\$213,701,619	\$211,372,250	\$(2,329,369)	1.59%	628	100.00%
	Operating Bank Balance						3,875,001					
	TOTAL						\$217,576,620					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 10/31/17

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
10/03/17	FHLB	313378CR0	2.250	03/11/22	700,000.00	101.39600	\$ 709,772.00	\$ (962.50)
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	9,000,000.00	99.73828	8,976,445.31	(1,390.80)
10/05/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	104,000.00	100.36100	104,375.44	(825.07)
10/05/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	274,000.00	100.36800	275,008.32	(2,173.73)
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	86,000.00	103.33700	88,869.82	(370.28)
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	216,000.00	103.36200	223,261.92	(930.00)
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	403,000.00	103.36900	416,577.07	(1,735.14)
10/06/17	Home Depot	437076BG6	2.625	06/01/22	400,000.00	101.75400	407,016.00	(3,645.83)
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	8,000,000.00	102.64063	8,211,250.00	(97,010.87)
11/01/17	Treasury Note	912828UF5	1.125	12/31/19	2,800,000.00	98.96875	2,771,125.00	(10,614.13)
							-	
TOTAL PURCHASES					\$ 21,983,000.00		\$ 22,183,700.88	\$ (119,658.35)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
11/02/12	Treasury Note	912828TW0	0.750	10/31/17	\$ 10,950,000.00	100.02376	\$ 10,952,601.57	\$ (2,601.57)
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ 10,950,000.00		\$ 10,952,601.57	\$ (2,601.57)

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
TOTAL SALES						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
10/01/17-10/31/17

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
FIXED INCOME										
Treasury Note	NOTE	0.750	10/31/17	34,367.53	41,062.50	-	-	6,694.97	(197.27)	6,497.70
Praxair Inc	NOTE	1.050	11/07/17	2,877.00	-	-	3,476.38	599.38	74.58	673.96
FHLB	NOTE	5.000	11/17/17	46,527.78	-	-	56,944.44	10,416.66	(8,753.08)	1,663.58
FHLMC Reference Notes	NOTE	5.125	11/17/17	99,197.22	-	-	121,405.56	22,208.34	(16,583.33)	5,625.01
Metlife Inc	NOTE	1.903	12/15/17	676.62	-	-	1,945.28	1,268.66	(147.30)	1,121.36
FHLMC Reference Notes	NOTE	0.750	01/12/18	6,171.88	-	-	8,515.63	2,343.75	93.90	2,437.65
Bank of New York Mellon Corp	NOTE	1.300	01/25/18	2,383.33	-	-	3,466.67	1,083.34	139.73	1,223.07
FNMA Benchmark Notes	NOTE	0.875	02/08/18	7,729.16	-	-	12,104.16	4,375.00	2,127.74	6,502.74
Fifth Third Bank	NOTE	1.450	02/28/18	1,248.62	-	-	2,456.94	1,208.32	136.56	1,344.88
Exxon Mobil Corp	NOTE	1.305	03/06/18	634.38	-	-	1,395.63	761.25	(67.46)	693.79
FFCB	NOTE	1.269	03/22/18	1,581.95	5,273.17	-	1,762.33	5,453.55	579.40	6,032.95
Coca-Cola Company (The)	NOTE	1.150	04/01/18	8,337.50	8,337.50	-	1,389.59	1,389.59	(152.86)	1,236.73
General Electric Capital Corp	NOTE	2.045	04/02/18	8,736.13	8,580.67	-	2,880.05	2,724.59	(541.97)	2,182.62
Wells Fargo & Company	NOTE	1.993	04/23/18	5,665.62	7,365.31	-	747.19	2,446.88	(89.50)	2,357.38
FHLB	NOTE	1.125	04/25/18	7,410.00	8,550.00	-	285.00	1,425.00	(482.33)	942.67
Boeing Co	NOTE	0.950	05/15/18	3,387.91	-	-	4,135.25	747.34	181.02	928.36
Merck & Co Inc	NOTE	1.300	05/18/18	6,483.74	-	-	7,946.25	1,462.51	155.26	1,617.77
Treasury Note	NOTE	1.000	05/31/18	43,722.14	-	-	54,741.53	11,019.39	782.45	11,801.84
FHLMC	NOTE	4.875	06/13/18	80,437.50	-	-	102,781.25	22,343.75	(17,787.45)	4,556.30
Southern California Gas Company	NOTE	1.550	06/15/18	5,362.57	-	-	6,880.28	1,517.71	(273.94)	1,243.77
Chevron Corp	NOTE	1.718	06/24/18	4,166.15	-	-	5,454.65	1,288.50	(388.24)	900.26
Treasury Note	NOTE	0.875	07/15/18	14,373.30	-	-	20,085.77	5,712.47	(482.44)	5,230.03
FNMA Benchmark Notes	NOTE	1.125	07/20/18	8,320.31	-	-	11,835.94	3,515.63	(807.33)	2,708.30
Nevada Power Company	NOTE	6.500	08/01/18	11,374.99	-	-	17,062.50	5,687.51	(4,159.45)	1,528.06
3M Company	NOTE	1.375	08/07/18	1,856.25	-	-	2,887.50	1,031.25	44.50	1,075.75
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	3,961.11	-	-	6,544.44	2,583.33	(899.65)	1,683.68
Treasury Note	NOTE	1.500	08/31/18	8,221.00	-	-	16,441.98	8,220.98	(2,309.03)	5,911.95
FNMA	NOTE	1.125	10/19/18	18,984.38	21,093.75	-	1,406.25	3,515.62	(751.25)	2,764.37
Microsoft Corporation	NOTE	1.300	11/03/18	3,473.88	-	-	4,178.06	704.18	2.56	706.74
Treasury Note	NOTE	1.500	12/31/18	1,895.38	-	-	2,527.17	631.79	(96.79)	535.00
John Deere Capital Corp	NOTE	1.950	01/08/19	5,395.00	-	-	7,345.00	1,950.00	(713.28)	1,236.72
Commonwealth Edison Company	NOTE	2.150	01/15/19	4,538.89	-	-	6,330.56	1,791.67	(566.04)	1,225.63
Oracle Corporation	NOTE	1.939	01/15/19	4,774.96	5,631.99	-	1,071.39	1,928.42	(115.38)	1,813.04
Manufacturers & Traders Trust Co	NOTE	2.300	01/30/19	3,897.23	-	-	5,813.89	1,916.66	(374.86)	1,541.80

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
10/01/17-10/31/17

Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	1.250	01/31/19	8,423.91	-	-	12,635.87	4,211.96	(85.05)	4,126.91
Simon Property Group LP	NOTE	2.200	02/01/19	3,483.33	-	-	5,225.00	1,741.67	(357.86)	1,383.81
IBM Corp	NOTE	1.950	02/12/19	3,052.29	-	-	4,921.04	1,868.75	(404.59)	1,464.16
Cisco Systems Inc	NOTE	4.950	02/15/19	6,641.25	-	-	10,972.50	4,331.25	(3,056.13)	1,275.12
Treasury Note	NOTE	0.750	02/15/19	4,789.40	-	-	7,948.37	3,158.97	(290.12)	2,868.85
Union Pacific Corporation	NOTE	2.250	02/15/19	3,018.76	-	-	4,987.50	1,968.74	(687.24)	1,281.50
Johnson & Johnson	NOTE	1.586	03/01/19	1,982.64	-	-	4,031.37	2,048.73	(69.50)	1,979.23
Unitedhealth Group Inc	NOTE	1.625	03/15/19	520.00	-	-	1,495.00	975.00	258.80	1,233.80
Citigroup Inc	NOTE	1.665	03/20/19	228.94	-	-	853.31	624.37	-	624.37
JP Morgan Chase & CO	NOTE	1.850	03/22/19	878.76	-	-	3,807.92	2,929.16	(676.35)	2,252.81
FHLMC	NOTE	3.750	03/27/19	1,458.33	-	-	12,395.83	10,937.50	(6,652.94)	4,284.56
Lowes Companies Inc	NOTE	1.150	04/15/19	5,302.78	5,750.00	-	511.11	958.33	40.16	998.49
Apple Inc	NOTE	1.691	05/06/19	3,008.45	-	-	4,905.03	1,896.58	92.10	1,988.68
Public Service Electric And Gas	NOTE	1.800	06/01/19	6,774.00	-	-	8,467.50	1,693.50	90.00	1,783.50
Target Corporation	NOTE	2.300	06/26/19	6,099.80	-	-	8,026.04	1,926.24	(509.90)	1,416.34
Treasury Note	NOTE	1.625	07/31/19	7,118.21	-	-	10,677.31	3,559.10	(1,423.39)	2,135.71
FNMA Bench	NOTE	1.750	09/12/19	4,156.25	-	-	10,718.75	6,562.50	(913.80)	5,648.70
Honeywell International Inc	NOTE	1.400	10/30/19	1,468.05	1,750.00	-	9.72	291.67	5.48	297.15
Treasury Note	NOTE	1.500	10/31/19	24,512.36	29,287.50	-	161.81	4,936.95	(1,543.70)	3,393.25
Procter & Gamble Company	NOTE	1.900	11/01/19	10,489.58	-	-	12,587.50	2,097.92	(663.98)	1,433.94
Treasury Note	NOTE	1.625	12/31/19	17,453.30	-	-	23,271.06	5,817.76	(1,837.28)	3,980.48
Treasury Note	NOTE	1.125	12/31/19	-	-	10,614.13	10,614.13	-	-	-
Arizona Public Service Company	NOTE	2.200	01/15/20	4,644.45	-	-	6,477.78	1,833.33	(144.30)	1,689.03
Pepsico Inc	NOTE	4.500	01/15/20	12,350.00	-	-	17,225.00	4,875.00	(3,292.48)	1,582.52
FNMA	NOTE	1.625	01/21/20	14,929.69	-	-	21,328.13	6,398.44	(573.77)	5,824.67
Medtronic Inc	NOTE	2.500	03/15/20	1,333.33	-	-	3,833.33	2,500.00	(884.29)	1,615.71
United Technologies Corporation	NOTE	4.500	04/15/20	23,862.50	25,875.00	-	2,300.00	4,312.50	(2,441.45)	1,871.05
Intel Corp	NOTE	1.850	05/11/20	7,194.44	-	-	8,736.11	1,541.67	10.55	1,552.22
QualComm Inc	NOTE	1.766	05/20/20	1,709.97	-	-	3,002.86	1,292.89	(26.01)	1,266.88
State Street Corporation	NOTE	2.550	08/18/20	3,502.71	-	-	5,946.46	2,443.75	(608.12)	1,835.63
American Express Credit Corp	NOTE	2.369	09/14/20	1,118.77	-	-	3,158.89	2,040.12	(165.74)	1,874.38
Travelers Cos Inc	NOTE	3.900	11/01/20	14,625.00	-	-	17,550.00	2,925.00	(1,581.69)	1,343.31
Ace InA Holdings Inc	NOTE	2.300	11/03/20	9,455.56	-	-	11,372.22	1,916.66	(22.12)	1,894.54
Public Service Company of Colorado	NOTE	3.200	11/15/20	13,056.00	-	-	15,936.00	2,880.00	(1,126.98)	1,753.02
Treasury Note	NOTE	2.625	11/15/20	-	-	97,010.87	97,010.87	-	-	-

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
10/01/17-10/31/17

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
PNC Bank NA	NOTE	2.150	04/29/21	10,893.33	12,900.00	-	143.33	2,150.00	273.88	2,423.88
Florida Power Corporation	NOTE	3.100	08/15/21	-	-	3,035.42	4,613.83	1,578.41	(474.18)	1,104.23
Federal Home Loan Banks	NOTE	1.875	11/29/21	44,479.17	-	-	55,416.67	10,937.50	1,312.02	12,249.52
Pfizer Inc	NOTE	2.200	12/15/21	9,716.67	-	-	12,466.67	2,750.00	19.66	2,769.66
FHLMC	NOTE	2.375	01/13/22	23,233.69	-	-	32,236.75	9,003.06	(2,119.68)	6,883.38
Comcast Corporation	NOTE	1.625	01/15/22	5,145.83	-	-	7,177.08	2,031.25	1,057.32	3,088.57
Treasury Note	NOTE	1.500	01/31/22	4,296.19	-	-	6,444.29	2,148.10	585.82	2,733.92
Walt Disney Co	NOTE	2.550	02/15/22	3,910.00	-	-	6,460.00	2,550.00	(126.90)	2,423.10
FHLB	NOTE	2.250	03/11/22	4,125.00	-	962.50	12,500.00	7,412.50	(1,095.14)	6,317.36
BB&T Corp	NOTE	2.750	04/01/22	14,513.89	14,513.89	-	2,291.67	2,291.67	(154.09)	2,137.58
Federal National Mortgage Association	NOTE	1.875	04/05/22	40,781.25	41,015.62	-	6,093.75	6,328.12	(45.06)	6,283.06
Home Depot Inc	NOTE	2.625	06/01/22	2,187.50	-	3,645.83	7,109.38	1,276.05	(179.99)	1,096.06
Caterpillar Financial Services	NOTE	2.400	06/06/22	2,606.67	-	2,998.80	6,940.67	1,335.20	(41.08)	1,294.12
Treasury Note	NOTE	2.000	07/31/22	4,380.43	-	-	6,570.65	2,190.22	(167.34)	2,022.88
National Rural Utilities Coop	NOTE	2.300	09/15/22	1,980.56	-	-	3,897.22	1,916.66	68.53	1,985.19
Treasury Note	NOTE	1.875	09/30/22	-	-	1,390.80	14,835.16	13,444.36	374.70	13,819.06
Subtotal				\$ 869,064.40	\$ 236,986.90	\$ 119,658.35	\$ 1,062,542.95	\$ 310,807.10	\$ (82,675.75)	\$ 228,131.35
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	838.15	-	-	838.15	-	838.15
BOA Temp Overnight Deposit				-	0.34	-	-	0.34	-	0.34
Subtotal				\$ -	\$ 838.49	\$ -	\$ -	\$ 838.49	\$ -	\$ 838.49
LAIF										
Local Agency Investment Fund				35,723.90	35,723.90	-	12,796.18	12,796.18	-	12,796.18
TOTAL				\$ 904,788.30	\$ 273,549.29	\$ 119,658.35	\$ 1,075,339.13	\$ 324,441.77	\$ (82,675.75)	\$ 241,766.02

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 10/31/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/31/17	Columbia Treasury Reserves	097101307	0.000	10/31/17	10/31/17	\$ 510,895	\$ 510,895	\$ 510,895	\$ -	0.00%	0	1.72%
05/06/16	Apple Inc	037833AP5	1.691	05/06/19	11/06/17	143,000	142,668	143,588	920	1.43%	6	0.48%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	75,000	74,859	74,996	137	1.34%	7	0.25%
11/20/14	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	450,000	501,998	450,787	(51,211)	1.04%	17	1.51%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	800,000	897,594	801,431	(96,163)	1.07%	17	2.69%
05/24/17	Qualcomm Inc	747525AQ6	1.766	05/20/20	11/20/17	150,000	150,161	151,023	862	1.58%	20	0.51%
05/31/17	US Bank NA/Cincinnati OH	90331HNE9	1.467	05/24/19	11/24/17	250,000	250,000	250,131	131	1.51%	24	0.84%
03/02/16	Johnson & Johnson	478160BW3	1.586	03/01/19	12/01/17	160,000	160,136	160,505	369	1.43%	31	0.54%
10/07/14	Metlife Inc	59156RBK3	1.903	12/15/17	12/15/17	100,000	100,663	100,049	(614)	1.47%	45	0.34%
03/20/17	Citigroup Inc	17325FAB4	1.665	03/20/19	12/20/17	250,000	250,000	250,468	468	1.60%	50	0.84%
07/09/14	Bank Of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	125,000	123,915	124,961	1,046	1.43%	55	0.42%
01/21/15	General Electric Capital Corp	36962G6X7	2.045	04/02/18	01/02/18	185,000	186,693	185,532	(1,161)	1.39%	63	0.62%
01/21/16	Oracle Corporation	68389XAR6	1.939	01/15/19	01/15/18	175,000	175,728	176,206	478	1.41%	76	0.59%
10/05/15	Wells Fargo & Company	94974BFBK1	1.993	04/23/18	01/23/18	225,000	225,823	225,592	(231)	1.46%	84	0.76%
12/29/16	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	200,000	199,584	199,927	343	1.56%	89	0.67%
07/07/14	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	1,000,000	986,045	999,074	13,029	1.22%	100	3.36%
10/28/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	150,000	150,773	149,955	(818)	1.39%	126	0.50%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	175,000	175,346	174,755	(591)	1.49%	152	0.59%
06/25/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	555,000	559,246	554,550	(4,696)	1.29%	176	1.86%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	94,000	93,432	93,740	308	1.47%	196	0.32%
07/09/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	150,000	148,778	149,847	1,069	1.49%	199	0.50%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	150,000	151,136	150,080	(1,056)	1.63%	205	0.50%
02/18/15	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	825,000	825,248	823,474	(1,774)	1.32%	212	2.77%
09/25/14	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	750,000	834,773	766,103	(68,670)	1.36%	225	2.57%
04/21/16	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	175,000	175,894	174,957	(937)	1.59%	227	0.59%
02/29/16	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	115,000	127,818	119,084	(8,734)	1.71%	274	0.40%
06/30/16	3M Company	88579YAP6	1.375	08/07/18	08/07/18	100,000	101,129	99,860	(1,269)	1.56%	280	0.34%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	165,000	167,603	165,680	(1,923)	1.47%	288	0.56%
12/10/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	800,000	809,246	800,379	(8,867)	1.44%	304	2.69%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	152,000	153,346	152,689	(657)	1.83%	366	0.51%
01/21/16	Microsoft Corporation	5594918BF0	1.300	11/03/18	11/03/18	100,000	100,032	99,745	(287)	1.56%	368	0.34%
08/04/16	Caterpillar Financial Services	14912L6M8	1.800	11/13/18	11/13/18	135,000	137,086	135,142	(1,944)	1.70%	378	0.45%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	115,000	117,094	115,362	(1,732)	1.88%	410	0.39%
11/16/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	600,000	604,953	599,990	(4,963)	1.50%	426	2.02%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 10/31/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	01/02/19	110,000	111,642	110,544	(1,098)	1.85%	428	0.37%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	160,400	(2,715)	1.74%	434	0.54%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	897,141	(8,484)	1.51%	457	3.01%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	110,000	111,065	110,347	(718)	1.70%	469	0.37%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	150,000	164,276	156,138	(8,138)	1.72%	472	0.52%
11/01/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	500,000	498,164	495,217	(2,947)	1.50%	472	1.66%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	165,000	168,822	165,964	(2,858)	1.79%	472	0.56%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	240,000	242,332	239,891	(2,441)	1.88%	479	0.81%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	100,000	98,472	99,777	1,305	1.79%	500	0.34%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	412,098	(16,246)	1.57%	512	1.38%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	140,000	139,491	138,819	(672)	1.74%	531	0.47%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	124,000	123,022	123,873	851	1.87%	547	0.42%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	135,000	138,583	136,292	(2,291)	1.71%	603	0.46%
07/29/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	800,000	817,703	800,698	(17,005)	1.57%	638	2.69%
01/28/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	992,070	(12,593)	1.64%	681	3.33%
06/23/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	1,000,000	990,820	987,939	(2,881)	1.65%	695	3.32%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	148,844	(1,038)	1.79%	729	0.50%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	610,000	620,175	608,903	(11,272)	1.59%	730	2.05%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	175,604	(2,536)	1.72%	731	0.59%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	125,000	125,427	125,173	(254)	2.13%	775	0.42%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	12/27/19	150,000	151,841	150,066	(1,775)	1.98%	787	0.50%
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	960,000	975,537	960,002	(15,535)	1.62%	791	3.23%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	700,000	697,922	692,668	(5,254)	1.62%	791	2.33%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	140,000	153,849	147,885	(5,964)	1.88%	806	0.50%
04/05/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	1,100,000	1,103,600	1,098,854	(4,746)	1.67%	812	3.69%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	165,000	182,818	176,138	(6,680)	2.06%	830	0.59%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	875,000	884,363	878,121	(6,242)	1.72%	864	2.95%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	160,000	164,692	162,160	(2,532)	1.91%	866	0.54%
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	549,570	(2,586)	1.66%	866	1.85%
05/18/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	150,000	166,595	158,817	(7,778)	2.03%	897	0.53%
09/25/15	American Express Credit Corp	0258M0DT3	2.375	05/26/20	04/25/20	150,000	151,913	151,075	(838)	2.09%	907	0.51%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,339,361	343	1.70%	913	4.50%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	150,000	149,943	150,012	69	1.85%	923	0.50%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	115,000	120,649	118,318	(2,331)	2.21%	927	0.40%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 10/31/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/02/17	Manufacturers & Traders Trust Co	55279HAN0	2.050	08/17/20	07/17/20	250,000	250,163	249,500	(663)	2.12%	990	0.84%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	175,000	178,652	178,121	(531)	1.89%	1022	0.60%
09/29/17	FHLB	3130ACE26	1.375	09/28/20	09/28/20	1,000,000	991,915	988,557	(3,358)	1.79%	1063	3.32%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	150,000	150,144	151,130	986	2.04%	1068	0.51%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	104,855	(4,582)	2.22%	1097	0.35%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,564,591	335	1.74%	1111	5.26%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	150,000	155,101	154,554	(547)	2.26%	1292	0.52%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	400,000	402,187	403,893	1,706	1.85%	1338	1.36%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	750,000	742,527	748,040	5,513	1.94%	1490	2.51%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	200,000	199,845	200,655	810	2.12%	1506	0.67%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	200,000	191,719	194,840	3,121	2.27%	1506	0.65%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	550,000	538,354	540,360	2,006	1.93%	1553	1.82%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	175,000	176,106	176,866	760	2.29%	1568	0.59%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	150,000	152,590	152,507	(83)	2.24%	1643	0.51%
Subtotal						\$ 29,678,895	\$ 30,147,350	\$ 29,757,805	\$ (389,545)	1.60%	634	100.00%
PFC Bank Balance							149,446					
TOTAL							\$ 30,296,796					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 10/31/17

PURCHASES								
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	\$ 600,000.00	102.50781	\$ 615,046.88	\$ (7,061.82)
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	925,000.00	102.61719	949,208.98	(11,216.88)
							-	
							-	
							-	
							-	
							-	
							-	
TOTAL PURCHASES					\$ 1,525,000.00		\$ 1,564,255.86	\$ (18,278.70)

MATURITIES								
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
09/25/14	Treasury Note	912828TW0	0.750	10/31/17	\$ 940,000.00	99.17703	\$ 932,264.07	\$ 7,735.93
							-	-
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ 940,000.00		\$ 932,264.07	\$ 7,735.93

SALES / REDEMPTIONS / DELIVERS										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
10/01/17-10/31/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Treasury Note	NOTE	0.750	10/31/17	2,950.27	3,525.00	-	-	574.73	212.09	786.82
Praxair Inc	NOTE	1.050	11/07/17	315.00	-	-	380.63	65.63	8.20	73.83
FHLB	NOTE	5.000	11/17/17	8,375.00	-	-	10,250.00	1,875.00	(1,448.40)	426.60
FHLMC Reference Notes	NOTE	5.125	11/17/17	15,261.11	-	-	18,677.77	3,416.66	(2,574.43)	842.23
Metlife Inc	NOTE	1.903	12/15/17	84.58	-	-	243.16	158.58	(17.33)	141.25
Bank Of New York Mellon Corp	NOTE	1.300	01/25/18	297.91	-	-	433.34	135.43	27.29	162.72
FNMA Benchmark Notes	NOTE	0.875	02/08/18	1,288.20	-	-	2,017.36	729.16	337.87	1,067.03
Fifth Third Bank	NOTE	1.450	02/28/18	249.72	-	-	491.39	241.67	32.08	273.75
Exxon Mobil Corp	NOTE	1.305	03/06/18	135.94	-	-	299.07	163.13	(27.02)	136.11
Coca-Cola Company (The)	NOTE	1.150	04/01/18	1,006.25	1,006.25	-	167.71	167.71	(18.44)	149.27
General Electric Capital Corp	NOTE	2.045	04/02/18	956.32	939.30	-	315.27	298.25	(49.00)	249.25
Wells Fargo & Company	NOTE	1.993	04/23/18	849.85	1,104.80	-	112.08	367.03	(44.67)	322.36
FHLB	NOTE	1.125	04/25/18	2,705.63	3,121.88	-	104.07	520.32	(193.74)	326.58
Boeing Co	NOTE	0.950	05/15/18	337.36	-	-	411.78	74.42	18.10	92.52
Merck & Co Inc	NOTE	1.300	05/18/18	720.42	-	-	882.91	162.49	21.74	184.23
Treasury Note	NOTE	1.000	05/31/18	2,772.54	-	-	3,471.32	698.78	(37.10)	661.68
FHLMC	NOTE	4.875	06/13/18	10,968.75	-	-	14,015.63	3,046.88	(2,150.82)	896.06
Southern California Gas Company	NOTE	1.550	06/15/18	798.68	-	-	1,024.72	226.04	(34.52)	191.52
Chevron Corp	NOTE	1.718	06/24/18	694.36	-	-	909.11	214.75	(57.07)	157.68
Nevada Power Company	NOTE	6.500	08/01/18	1,245.83	-	-	1,868.75	622.92	(444.47)	178.45
3M Company	NOTE	1.375	08/07/18	206.25	-	-	320.83	114.58	(44.74)	69.84
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	421.66	-	-	696.66	275.00	(83.16)	191.84
Treasury Note	NOTE	1.500	08/31/18	1,027.63	-	-	2,055.25	1,027.62	(323.13)	704.49
Microsoft Corporation	NOTE	1.300	11/03/18	534.44	-	-	642.78	108.34	(0.96)	107.38
Caterpillar Financial Services	NOTE	1.800	11/13/18	931.50	-	-	1,134.00	202.50	(76.40)	126.10
Treasury Note	NOTE	1.500	12/31/18	2,274.45	-	-	3,032.61	758.16	(133.64)	624.52
John Deere Capital Corp	NOTE	1.950	01/08/19	719.34	-	-	979.33	259.99	(103.74)	156.25
Commonwealth Edison Company	NOTE	2.150	01/15/19	521.97	-	-	728.01	206.04	(65.40)	140.64
Oracle Corporation	NOTE	1.939	01/15/19	714.21	842.39	-	160.26	288.44	(32.19)	256.25
Treasury Note	NOTE	1.250	01/31/19	1,895.38	-	-	2,843.07	947.69	(142.47)	805.22
BB&T Corp	NOTE	2.250	02/01/19	412.50	-	-	618.76	206.26	(48.57)	157.69
Simon Property Group LP	NOTE	2.200	02/01/19	557.34	-	-	836.00	278.66	(50.81)	227.85
IBM Corp	NOTE	1.950	02/12/19	291.96	-	-	470.71	178.75	(28.83)	149.92

Burbank-Glendale-Pasadena Airport Authority - PFC Account

Earnings Report

10/01/17-10/31/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Cisco Systems Inc	NOTE	4.950	02/15/19	948.76	-	-	1,567.50	618.74	(419.16)	199.58
Treasury Note	NOTE	0.750	02/15/19	478.94	-	-	794.84	315.90	68.08	383.98
Union Pacific Corporation	NOTE	2.250	02/15/19	474.40	-	-	783.75	309.35	(101.31)	208.04
Johnson & Johnson	NOTE	1.586	03/01/19	211.48	-	-	430.02	218.54	(4.01)	214.53
Unitedhealth Group Inc	NOTE	1.625	03/15/19	72.22	-	-	207.64	135.42	28.24	163.66
Citigroup Inc	NOTE	1.665	03/20/19	127.19	-	-	474.06	346.87	-	346.87
JP Morgan Chase & CO	NOTE	1.850	03/22/19	111.01	-	-	481.00	369.99	(74.04)	295.95
FHLMC	NOTE	3.750	03/27/19	166.67	-	-	1,416.67	1,250.00	(917.28)	332.72
Lowes Companies Inc	NOTE	1.150	04/15/19	742.39	805.00	-	71.55	134.16	17.47	151.63
Apple Inc	NOTE	1.691	05/06/19	358.51	-	-	584.52	226.01	9.12	235.13
US Bank NA/Cincinnati OH	NOTE	1.467	05/24/19	387.18	-	-	703.04	315.86	-	315.86
Public Service Electric And Gas	NOTE	1.800	06/01/19	744.00	-	-	930.00	186.00	15.50	201.50
Target Corporation	NOTE	2.300	06/26/19	819.38	-	-	1,078.12	258.74	(77.29)	181.45
Treasury Note	NOTE	1.625	07/31/19	2,190.22	-	-	3,285.32	1,095.10	(507.44)	587.66
FNMA Bench	NOTE	1.750	09/12/19	914.37	-	-	2,358.13	1,443.76	(319.55)	1,124.21
FHLB	NOTE	1.000	09/26/19	138.89	-	-	972.22	833.33	338.74	1,172.07
Honeywell International Inc	NOTE	1.400	10/30/19	880.84	1,050.00	-	5.83	174.99	3.30	178.29
Treasury Note	NOTE	1.500	10/31/19	3,829.08	4,575.00	-	25.28	771.20	(241.14)	530.06
Procter & Gamble Company	NOTE	1.900	11/01/19	1,385.42	-	-	1,662.50	277.08	(87.70)	189.38
Treasury Note	NOTE	1.625	12/31/19	3,942.38	-	-	5,256.52	1,314.14	(370.88)	943.26
Treasury Note	NOTE	1.125	12/31/19	1,990.15	-	-	2,653.53	663.38	76.32	739.70
Arizona Public Service Company	NOTE	2.200	01/15/20	580.55	-	-	809.72	229.17	(8.63)	220.54
Pepsico Inc	NOTE	4.500	01/15/20	1,330.00	-	-	1,855.00	525.00	(285.70)	239.30
FNMA	NOTE	1.625	01/21/20	3,475.70	-	-	4,965.29	1,489.59	(110.84)	1,378.75
National Rural Utilities Coop	NOTE	2.000	01/27/20	533.33	-	-	783.34	250.01	(47.35)	202.66
PNC Funding Corp	NOTE	5.125	02/08/20	1,244.95	-	-	1,949.64	704.69	(447.46)	257.23
FHLB	NOTE	1.875	03/13/20	820.31	-	-	2,187.50	1,367.19	(276.72)	1,090.47
Medtronic Inc	NOTE	2.500	03/15/20	177.78	-	-	511.11	333.33	(101.55)	231.78
Treasury Note	NOTE	1.625	03/15/20	395.03	-	-	1,160.39	765.36	(65.08)	700.28
United Technologies Corporation	NOTE	4.500	04/15/20	3,112.50	3,375.00	-	300.00	562.50	(296.22)	266.28
FHLMC Reference Notes	NOTE	1.375	05/01/20	7,734.37	-	-	9,281.25	1,546.88	296.52	1,843.40
Intel Corp	NOTE	1.850	05/11/20	1,079.17	-	-	1,310.42	231.25	1.58	232.83
Qualcomm Inc	NOTE	1.766	05/20/20	301.76	-	-	529.92	228.16	(4.59)	223.57
American Express Credit Corp	NOTE	2.375	05/26/20	1,236.97	-	-	1,533.85	296.88	(43.92)	252.96

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
10/01/17-10/31/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Manufacturers & Traders Trust Co	NOTE	2.050	08/17/20	626.39	-	-	1,053.47	427.08	(4.69)	422.39
State Street Corporation	NOTE	2.550	08/18/20	533.02	-	-	904.90	371.88	(92.54)	279.34
FHLB	NOTE	1.375	09/28/20	114.58	-	-	1,260.42	1,145.84	224.79	1,370.63
Travelers Cos Inc	NOTE	3.900	11/01/20	1,625.00	-	-	1,950.00	325.00	(175.73)	149.27
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,418.33	-	-	1,705.83	287.50	(3.32)	284.18
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,390.21	-	-	1,696.89	306.68	(113.14)	193.54
Treasury Note	NOTE	2.625	11/15/20	-	-	18,278.70	18,492.70	214.00	(67.47)	146.53
Treasury Note	NOTE	2.125	06/30/21	2,148.10	-	-	2,864.13	716.03	(41.10)	674.93
Florida Power Corporation	NOTE	3.100	08/15/21	594.17	-	-	981.67	387.50	(113.54)	273.96
Federal Home Loan Banks	NOTE	1.875	11/29/21	4,765.63	-	-	5,937.50	1,171.87	126.57	1,298.44
Pfizer Inc	NOTE	2.200	12/15/21	1,295.56	-	-	1,662.22	366.66	2.62	369.28
Comcast Corporation	NOTE	1.625	01/15/22	686.11	-	-	956.94	270.83	140.98	411.81
Treasury Note	NOTE	1.500	01/31/22	1,389.95	-	-	2,084.92	694.97	198.01	892.98
Walt Disney Co	NOTE	2.550	02/15/22	570.21	-	-	942.09	371.88	(18.53)	353.35
Home Depot Inc	NOTE	2.625	06/01/22	1,312.50	-	-	1,640.63	328.13	(44.01)	284.12
Subtotal				\$ 123,928.01	\$ 20,344.62	\$ 18,278.70	\$ 167,648.12	\$ 45,786.03	\$ (11,507.77)	\$ 34,278.26
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	399.68	-	-	399.68	-	399.68
Subtotal				\$ -	\$ 399.68	\$ -	\$ -	\$ 399.68	\$ -	\$ 399.68
TOTAL				\$ 123,928.01	\$ 20,744.30	\$ 18,278.70	\$ 167,648.12	\$ 46,185.71	\$ (11,507.77)	\$ 34,677.94

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND FOUR MONTH ENDED OCTOBER 31, 2017 & 2016

Monthly Performance					October 2017	Fiscal YTD Performance (July 2017 - October 2017)				
Actual \$ Oct 2017	Budget Oct 2017	Actual \$ Prior Year Oct 2016	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
OPERATING ACTIVITY										
CASH RECEIPTS FROM OPERATIONS										
\$341,760	\$317,500	\$328,320	(2)	\$24,260	Landing/Fuel Fees	\$1,399,383	\$1,270,000	\$1,323,061	(2)	\$129,383
1,959,546	1,757,315	1,890,159	(3)	202,231	Parking Fees	7,153,157	6,541,420	6,963,629	(3)	611,737
1,079,616	945,258	937,812	(4)	134,358	Rental Receipts - Terminal Building	4,517,480	3,781,032	3,821,537	(4)	736,448
1,191,502	954,767	891,028	(5)	236,735	Rental Receipts - Other Buildings	4,269,476	3,819,068	3,579,435	(5)	450,408
244,786	178,750	46,143	(6)	66,036	Ground Transportation	800,186	715,000	149,119	(6)	85,186
196,863	38,333	89,393	(7)	158,530	Other Receipts	482,194	153,333	378,182	(7)	328,861
174,390	220,833	230,166	(8)	(46,443)	Investment Receipts - Treasurer/Other Interest Earned	1,050,948	883,333	967,813	(8)	167,615
<u>\$5,188,463</u>	<u>\$4,412,756</u>	<u>\$4,413,021</u>	<u>(1)</u>	<u>\$775,707</u>		<u>\$19,672,824</u>	<u>\$17,163,186</u>	<u>\$17,182,776</u>	<u>(1)</u>	<u>\$2,509,638</u>
CASH DISBURSEMENTS FROM OPERATIONS										
(\$104,686)	(\$102,223)	(\$80,061)	(10)	(\$2,463)	Administrative Supplies & Costs	(\$430,927)	(\$432,892)	(\$347,948)	(10)	\$1,965
(270,855)	(337,867)	(229,194)	(11)	67,012	Operating Supplies & Maintenance	(1,171,814)	(1,341,468)	(1,137,573)	(11)	169,654
(1,510,851)	(1,670,028)	(1,935,896)	(12)	159,177	Contractual Operating Costs	(6,519,813)	(7,105,862)	(7,148,164)	(12)	586,049
(199,222)	(271,458)	(331,016)	(13)	72,236	Contractual Professional Services	(2,229,931)	(2,450,832)	(2,324,994)	(13)	220,901
(471,502)	(470,000)	(350,600)	(14)	(1,502)	Wages & Benefits	(1,757,391)	(1,790,000)	(1,616,794)	(14)	32,609
(32,915)	(41,583)	(12,623)	(15)	8,668	Other Operating Costs	(356,923)	(376,332)	(79,197)	(15)	19,409
(380,479)	(380,479)	(380,329)		0	Bond Debt Service - 2015 Bonds	(1,521,916)	(1,521,916)	(1,521,316)		0
(557,459)	(495,000)	(543,031)	(16)	(62,459)	Parking Tax	(1,127,599)	(1,055,000)	(1,087,579)	(16)	(72,599)
<u>(\$3,527,969)</u>	<u>(\$3,768,638)</u>	<u>(\$3,862,750)</u>	<u>(9)</u>	<u>\$240,669</u>		<u>(\$15,116,314)</u>	<u>(\$16,074,302)</u>	<u>(\$15,263,565)</u>	<u>(9)</u>	<u>\$957,988</u>
<u>\$1,660,494</u>	<u>\$644,118</u>	<u>\$550,271</u>		<u>\$1,016,376</u>	INCREASE (DECREASE) IN CASH FROM OPERATIONS	<u>\$4,556,510</u>	<u>\$1,088,884</u>	<u>\$1,919,211</u>		<u>\$3,467,626</u>
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS										
CASH DISBURSEMENTS										
(\$141)	(\$50,000)	(\$38)	(17)	\$49,859	Sound Insulation Program Costs	(\$653)	(\$80,000)	(\$1,408)	(17)	\$79,347
(716,363)	(1,478,000)	(514,582)	(18)	761,637	Other Facility Improvement Program Project Costs	(3,989,239)	(3,529,000)	(4,109,261)	(18)	(460,239)
<u>(\$716,504)</u>	<u>(\$1,528,000)</u>	<u>(\$514,620)</u>		<u>\$811,496</u>		<u>(\$3,989,892)</u>	<u>(\$3,609,000)</u>	<u>(\$4,110,669)</u>		<u>(\$380,892)</u>
CASH RECEIPTS FROM FUNDING SOURCES										
\$0	\$40,295	\$0	(17)	(\$40,295)	FAA Grants - Sound Insulation Program	\$0	\$64,472	\$0	(17)	(\$64,472)
0	894,549	0	(19)	(894,549)	FAA Grants - Facility Improvement Program	2,041,944	1,579,565	395,820	(19)	462,379
0	8,000	0	(20)	(8,000)	Other Grants	30,597	44,000	7,057	(20)	(13,403)
0	316,241	0	(21)	(316,241)	Passenger Facility Charge Receipts/Reserves	3,401,446	895,304	107,964	(21)	2,506,142
119,894	268,915	250,346	(22)	(149,021)	Facility Development Fund (Authority Reserves)	636,557	1,025,659	2,121,457	(22)	(389,102)
<u>\$119,894</u>	<u>\$1,528,000</u>	<u>\$250,346</u>		<u>(\$1,408,106)</u>		<u>\$6,110,544</u>	<u>\$3,609,000</u>	<u>\$2,632,298</u>		<u>\$2,501,544</u>
<u>(\$596,610)</u>	<u>\$0</u>	<u>(\$264,274)</u>		<u>(\$596,610)</u>	INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS	<u>\$2,120,652</u>	<u>\$0</u>	<u>(\$1,478,371)</u>		<u>\$2,120,652</u>
<u>\$1,063,884</u>	<u>\$644,118</u>	<u>\$285,997</u>		<u>\$419,766</u>	NET ACTIVITY VS. BUDGET	<u>\$6,677,162</u>	<u>\$1,088,884</u>	<u>\$440,840</u>		<u>\$5,588,278</u>
<u>(\$119,894)</u>	<u>(\$268,915)</u>	<u>(\$250,346)</u>		<u>\$149,021</u>	LESS USE OF AUTHORITY RESERVES	<u>(\$636,557)</u>	<u>(\$1,025,659)</u>	<u>(\$2,121,457)</u>		<u>\$389,102</u>
<u>\$943,990</u>	<u>\$375,203</u>	<u>\$35,651</u>		<u>\$568,787</u>	NET INCREASE (DECREASE) IN CASH - TOTAL (see note below)	<u>\$6,040,605</u>	<u>\$63,225</u>	<u>(\$1,680,617)</u>		<u>\$5,977,380</u>

Notes: The FY 2018 adopted budget approved use of \$4,680,000 of Authority Reserves to provide funding for the airport share of capital projects. See additional discussion at note 22.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND FOUR MONTH ENDED OCTOBER 31, 2017 & 2016

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2018 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations are ahead of budget FYTD October. On an accrual basis, operating revenues are favorably ahead of budget FYTD October by \$2,039,958. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees performed ahead of the budget forecast FYTD October. Accrual basis revenues for this line item are ahead of budget FYTD October by \$185,700.

NOTE (3) – Parking Fees

Parking fee revenues are performing ahead of the budget forecast. Accrual basis parking fees are \$612,529 ahead of budget FYTD October.

NOTE (4) – Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD October due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$519,848 ahead of budget FYTD October. The positive FYTD October passenger growth of 14.69% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND FOUR MONTH ENDED OCTOBER 31, 2017 & 2016

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD October partially due to the timing of receipts. Accrual basis other building receipts are \$201,142 ahead of budget FYTD October.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Ground Transportation receipts exceed the budget FYTD October. Accrual basis ground transportation receipts are \$208,020 ahead of budget FYTD October primarily due to TNC activity.

NOTE (7) – Other Receipts

This category consists primarily of film location revenues. Accrual basis other receipts are \$181,117 ahead of budget FYTD October.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds by \$131,602 FYTD October.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD October. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the new Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND FOUR MONTH ENDED OCTOBER 31, 2017 & 2016

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. October 2017 remittance, in the amount of \$557,459, covers parking activity for the months of July, August and September 2017. The next remittance, covering parking activity for the months of October, November and December 2017, is due in January 2018.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. In November 2016, the FAA issued a Record of Approval on the Part 150 Study. Staff is currently working with FAA on obtaining a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs exceed the budget FYTD October by \$460,239 due to FY 2017 expenditures (\$2,029,749) relating to Runway 8/26 and EMAS Rehabilitation Project which were completed at fiscal year-end 2017.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FY 2018 FAA Grants – Other Facility Improvement Program Projects are budgeted to partially fund the Runway 15/33 Rehabilitation Project and Taxiway C & D and GA Ramp Rehabilitation Design.

FAA Grants receipts exceed the budget FYTD October primarily due to FAA Grants receipts for reimbursement of eligible costs related to Runway 8/26 and EMAS Rehabilitation projects which were completed at fiscal year-end 2017.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Runway 15/33 Rehabilitation Project, Taxiway C & D and GA Ramp Rehabilitation Design, and certain eligible costs related to the Replacement Terminal Project. FYTD October PFC receipts are related primarily to the reimbursement of eligible costs already incurred in association with the Runway 8/26, EMAS Rehabilitation and Taxiway B Rehabilitation. The Authority received approval in September 2017 of a PFC application therefore allowing for the reimbursement of these project payments.

NOTE (22) – Facility Development Fund (Authority Reserves)

The FY 2018 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of capital projects.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS
MONTH AND FOUR MONTH ENDED OCTOBER 31, 2017 & 2016

Monthly Performance					October 2017	Fiscal YTD Performance (July 2017 - October 2017)				
Actual \$ Oct 2017	Budget Oct 2017	Actual \$ Prior Year Oct 2016	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
\$449,170	\$420,000	\$475,159	(1)	\$29,170	Customer Facility Charge Receipts	\$1,977,151	\$1,680,000	\$1,875,194	(1)	\$297,151
83,987	87,577	90,824	(2)	(3,590)	Facility Rent	348,634	350,308	390,383	(2)	(1,674)
(486,250)	(486,250)	(486,130)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(1,945,000)	(1,945,000)	(1,944,520)		0
(20,453)	(21,327)	(26,244)	(3)	874	Loan Principal Repayments to the Authority	(84,902)	(85,308)	(112,805)	(3)	406
<u>\$26,454</u>	<u>\$0</u>	<u>\$53,609</u>	<u>(4)</u>	<u>\$26,454</u>		<u>\$295,883</u>	<u>\$0</u>	<u>\$208,252</u>	<u>(4)</u>	<u>\$295,883</u>

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received in FYTD October exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent is under the budget FYTD October due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

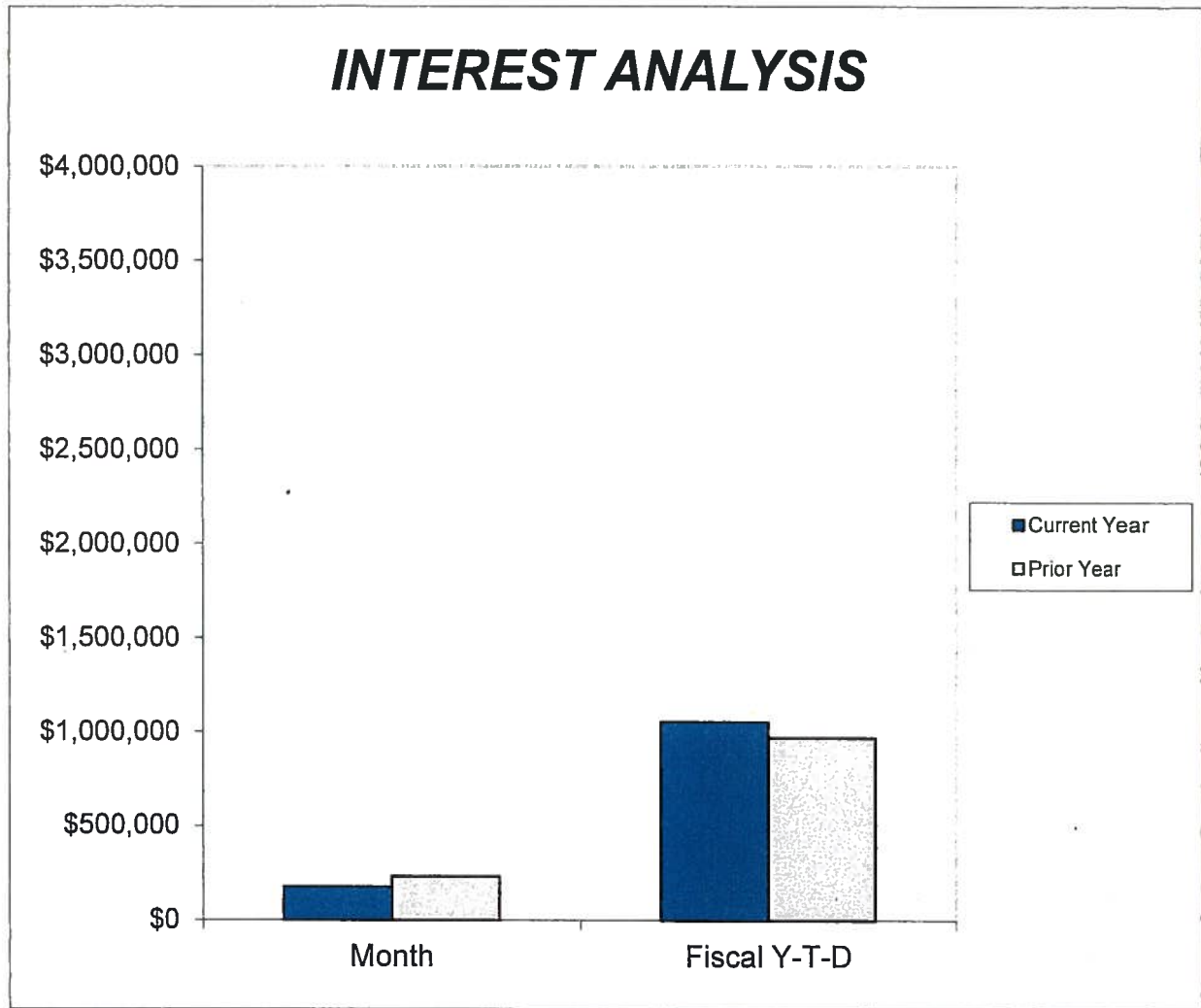
Repayments of the loan principal to the Authority from the Rent-A-Car Companies are under budget FYTD October due to timing of receipts. The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	October 2017	October 2016
Interest Receipts - - Month	\$174,390	\$230,166
Interest Receipts - - Fiscal Y-T-D	\$1,050,948	\$967,813
Month End Portfolio Balance	\$217,576,620	\$214,632,370
Yield to Maturity	1.59%	0.90%

Hollywood Burbank Airport

REVENUE PASSENGERS	December			January - December		
	2017	2016	% Change	2017	2016	% Change
Signatory Airlines						
Alaska Airlines	51,855	33,132	56.51%	508,673	430,390	18.19%
American Airlines	11,091	12,055	-8.00%	144,409	151,383	-4.61%
Delta Airlines	9,106	7,132	27.68%	129,134	91,368	41.33%
JetBlue Airways	8,009	6,870	16.58%	95,507	92,707	3.02%
Mokulele Airlines	0	0	N/A	333	0	N/A
SeaPort Airlines	0	0	N/A	0	277	-100.00%
Southwest Airlines	319,093	285,753	11.67%	3,527,141	3,110,965	13.38%
United Airlines	28,345	20,014	41.63%	334,269	265,853	25.73%
Total Revenue Passengers	427,499	364,956	17.14%	4,739,466	4,142,943	14.40%
Inbound (deplaned)	216,635	184,446	17.45%	2,374,105	2,073,341	14.51%
Outbound (enplaned)	210,864	180,510	16.82%	2,365,361	2,071,509	14.19%

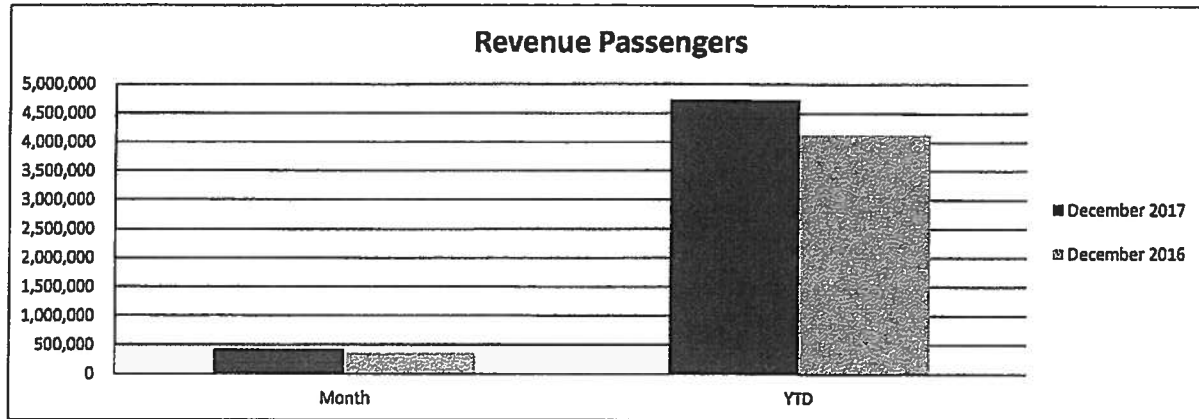
AIRCRAFT OPERATIONS *	December			January - December		
	2017	2016	% Change	2017	2016	% Change
Air Carrier	4,683	4,300	8.91%	53,958	49,534	8.93%
Air Taxi	1,579	1,331	18.63%	17,153	14,530	18.05%
General Aviation	2,854	2,582	10.53%	37,432	39,693	-5.70%
Military Itinerant	59	61	-3.28%	1,080	1,162	-7.06%
Civil Local	1,923	1,638	17.40%	22,036	27,485	-19.83%
Military Local	0	0	N/A	2	3	-33.33%
Total Aircraft Operations	11,098	9,912	11.97%	131,661	132,407	-0.56%

* Source: FAA Tower Daily Airport Operations Count, adjusted to show Canadair Regional Jet-200 operations as Air Carrier. Includes Hollywood Burbank Airport arrivals/departures only; excludes aircraft that enter local air space but do not land or take off at Hollywood Burbank Airport.

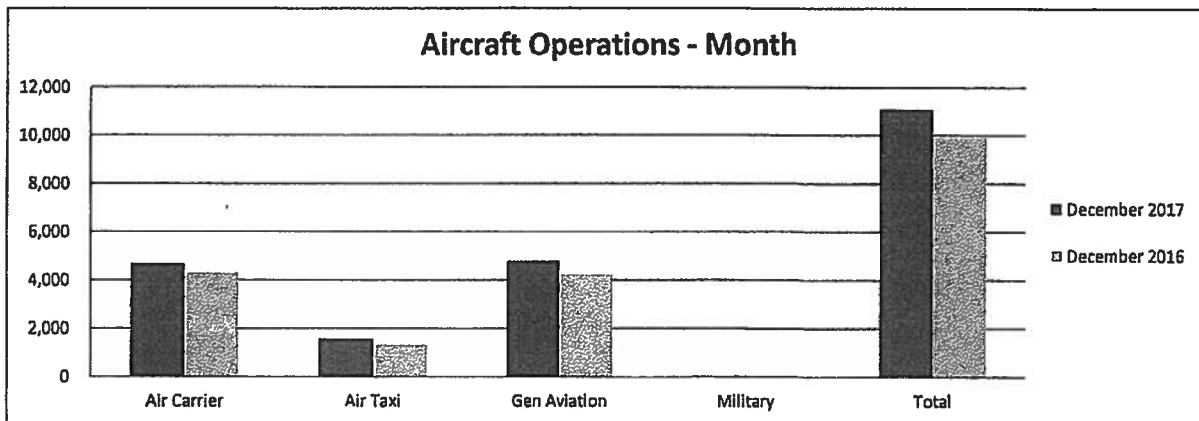
Hollywood Burbank Airport

AIR CARGO (lbs.)	December			January - December		
	2017	2016	% Change	2017	2016	% Change
Signatory Airlines						
Alaska Airlines	885	200	342.50%	8,484	7,999	6.06%
American Airlines						
Delta Airlines						
JetBlue Airways						
SeaPort Airlines						
Southwest Airlines	118,402	102,992	14.96%	1,616,332	1,871,412	-13.63%
United Airlines	263	0	N/A	12,241	0	N/A
Other Scheduled Carriers						
Federal Express	4,474,636	4,739,763	-5.59%	55,407,423	52,247,901	6.05%
United Parcel Service	5,398,060	5,463,448	-1.20%	48,960,116	49,786,676	-1.66%
Charter/Contract Carriers						
AirNet Express	2,419	2,809	-13.88%	30,016	35,589	-15.66%
Ameriflight	238,738	241,362	-1.09%	2,774,633	2,655,957	4.47%
Total Air Cargo	10,233,403	10,550,574	-3.01%	108,809,245	106,605,534	2.07%
Inbound (deplaned)	5,010,554	5,195,959	-3.57%	54,713,007	53,379,945	2.50%
Outbound (enplaned)	5,222,849	5,354,615	-2.46%	54,096,238	52,775,629	2.50%

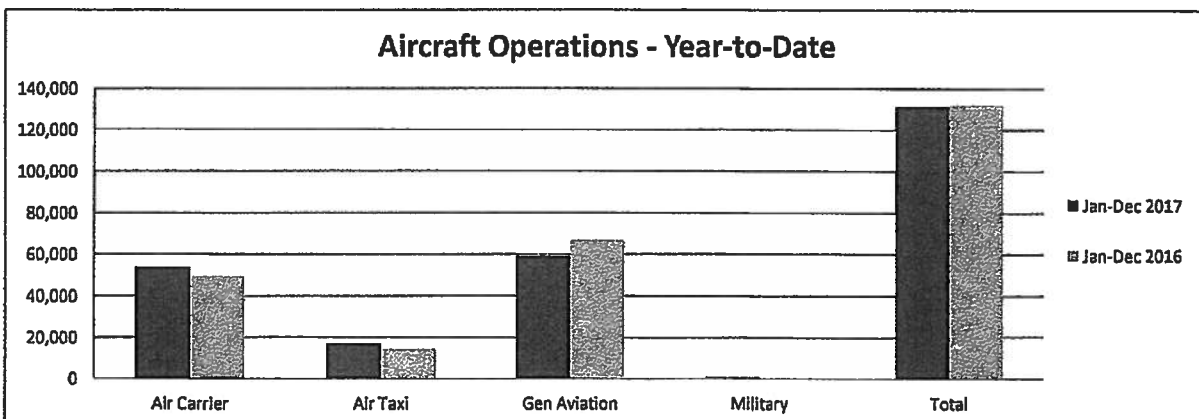
MAIL (lbs.)	December			January - December		
	2017	2016	% Change	2017	2016	% Change
United Parcel Service	0	1,756	-100.00%	96,304	166,769	-42.25%
Alaska Airlines	0	5	-100.00%	0	21	-100.00%
Total Mail	0	1,761	-100.00%	96,304	166,790	-42.26%
Inbound (deplaned)	0	1,761	-100.00%	83,263	88,262	-5.66%
Outbound (enplaned)	0	0	N/A	13,041	78,528	-83.39%



Revenue Passengers	Month	YTD
December 2017	427,499	4,739,466
December 2016	364,956	4,142,943
% Change	17.14%	14.40%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
December 2017	4,683	1,579	4,777	59	11,098
December 2016	4,300	1,331	4,220	61	9,912
% Change	8.91%	18.63%	13.20%	-3.28%	11.97%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Dec 2017	53,958	17,153	59,468	1,082	131,661
Jan-Dec 2016	49,534	14,530	67,178	1,165	132,407
% Change	8.93%	18.05%	-11.48%	-7.12%	-0.56%