



July 13, 2017

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held Monday, July 17, 2017, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 Hollywood Way, Burbank, California 91505.

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority



REGULAR COMMISSION MEETING

AGENDA

JULY 17, 2017

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of Monday, July 17, 2017

9.00 A.M.

NOTE TO THE PUBLIC: The Commission invites public comments on airport-related non-agenda matters during the Public Comment period. The Commission will receive public comments on agenda items as each item is reached. Members of the public are requested to observe the following decorum when attending or participating in meetings of the Commission:

- Turn off cellular telephones and pagers.
- Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.
- If you desire to address the Commission during the Public Comment period, fill out a speaker request card and present it to the Commission's secretary.
- Limit public comments to five minutes, or such other period of time as may be specified by the presiding officer, and confine remarks to matters that are on the Commission's agenda for consideration or are otherwise within the subject matter jurisdiction of the Commission.

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.

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In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at

1. PLEDGE OF ALLEGIANCE
2. ROLL CALL
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT
5. CONSENT CALENDAR
 - a. Committee Minutes
(For Note and File)
 - 1) Finance and Administration Committee
 - (i) June 5, 2017

[See page 1]

- b. Commission Minutes
(For Approval)
 - 1) June 19, 2017 ***[See page 4]***
- c. Treasurer's Report
 - 1) April 2017 ***[See page 16]***
- 6. ITEMS FOR COMMISSION APPROVAL
 - a. Election of Officers ***[See page 39]***
 - b. Appointment of Committees ***[No Staff Report]***
 - c. Designation of Representative on Orangeline
Development Authority Board of Directors ***[See page 40]***
- 7. ITEMS FOR COMMISSION ACTION
 - a. Woolpert Inc. Contract Amendment
for Aeronautical Survey Phase 2 ***[See page 43]***
 - b. UrgentLink Service Agreement ***[See page 48]***
 - c. Airport Security and Traffic Control Services
HSS, Inc. Contract Extension; RFP Authorization ***[See page 61]***
- 8. ITEMS FOR COMMISSION DISCUSSION
 - a. Replacement Terminal Project
Human Health Risk Assessment ***[See page 63]***
- 9. ITEMS FOR COMMISSION INFORMATION
 - a. Los Angeles World Airport (LAWA)
Electric Vehicle Procurement Policy ***[No Staff Report]***
 - b. May 2017 Passenger/Cargo Statistics
and Parking Information ***[See page 66]***
- 10. CLOSED SESSION
 - a. Existing CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(California Government Code Section 54956.9(d)(1))
Name of Case: Maricelli v. Burbank-Glendale-Pasadena Airport Authority
(Case No. BC664537)
 - b. CONFERENCE WITH LABOR NEGOTIATORS
(California Government Code Section 54957.6)
Authority Representatives: Frank R. Miller
Employee Organization: IAFF I-60

- c. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(California Government Code Section 54957(b))

Title: Executive Director

11. ADJOURNMENT

COMMISSION NEWSLETTER
July 17, 2017

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES - Approved minutes of the June 5, 2017, Finance and Administration Committee are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES – Draft minutes of the June 19, 2017, meeting are attached for Commission's review and approval.
- c. TREASURER'S REPORT – The Treasurer's Report for April 2017 is included in the agenda packet. At the June 19, 2017, Finance and Administration Committee meeting, the Committee voted unanimously (3–0) to recommend that the Commission note and file the report.

6. ITEMS FOR COMMISSION ACTION

- a. ELECTION OF OFFICERS – A staff report is included in the agenda packet. The joint powers agreement requires the Commission to elect or re-elect a President, Vice President and a Secretary at the first meeting of July every year. Although not required to do so, the Commission traditionally also has chosen an Assistant Secretary, Treasurer and Auditor at the first July meeting. Staff recommends that the Commission elect or re-elect all of its officers, including an Assistant Secretary, Treasurer and Auditor.
- b. APPOINTMENT OF COMMITTEES - No staff report is attached. This item is included in the agenda to provide the Commission President the opportunity to make any standing committee appointments that he or she may wish to make.
- c. DESIGNATION OF REPRESENTATIVE ON ORANGELINE DEVELOPMENT AUTHORITY BOARD OF DIRECTORS – A staff report is included in the agenda packet. Staff seeks the Commission's designation of an Airport Authority representative on the Orangeline Development Authority Board of Directors.

7. ITEMS FOR COMMISSION APPROVAL

- a. WOOLPERT INC. CONTRACT AMENDMENT FOR AERONAUTICAL SURVEY PHASE 2 – Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting, this item has been placed on the Commission's agenda for consideration.

Staff seeks Commission approval of: (i) Amendment No. 1 to a Professional Services Agreement ("PSA") with Woolpert Inc. ("Woolpert") for aeronautical survey services related to the Airport Layout Plan ("ALP") update; and (ii) a \$144,880 funding request from the Replacement Terminal Project line item of the adopted Capital Plan. The existing PSA with Woolpert is for \$67,870 and covers Phase 1 of the aeronautical survey. The proposed Amendment No. 1 is for \$130,880 and will address Phase 2 of the aeronautical survey. The funding request is to cover this amount plus a \$14,000 project contingency (approximately 10% of the contract). The maximum total cost for Woolpert's aeronautical survey services, inclusive of both phases and the project contingency (if used), is \$212,750.

- b. **URGENTLINK SERVICE AGREEMENT** – A staff report is included in the agenda packet. At the June 19, 2017, meeting of the Operations and Development Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission authorize the Executive Director to execute an UrgentLink Service Agreement ("Service Agreement") with ARINC Incorporated ("ARINC"), a Rockwell Collins company, for access to a national emergency backup public safety communication network. The proposed agreement will have a three-year initial period and will cost \$8,000 per year during such period.
- c. **AIRPORT SECURITY AND TRAFFIC CONTROL SERVICES HSS, INC. CONTRACT EXTENSION; RFP AUTHORIZATION** – A staff report is included in the agenda packet. Subject to the recommendation of the Operations and Development Committee ("Committee"), this item has also been placed on the Commission's agenda for consideration at its meeting immediately following the Committee's meeting.

Staff seeks Commission approval of the following: (i) a six month extension of the contract with HSS, Inc. ("HSS") for airport security and traffic control services; and (ii) issuance of an airport security and traffic control services request for proposal ("RFP"). The proposed contract extension will run from August 1, 2017, to January 31, 2018, and will include a CPI increase retroactive to July 1.

8. ITEMS FOR COMMISSION DISCUSSION

- a. **REPLACEMENT TERMINAL PROJECT HUMAN HEALTH RISK ASSESSMENT** - A staff report is included in the agenda packet. Staff seeks Commission authorization to finalize and submit to state and local regulatory agencies the Human Health Risk Assessment ("HHRA") prepared by Geosyntec, Inc. ("Geosyntec") for the portion of the former Lockheed Plant B-6 site commonly known as the Adjacent Property, which is the preferred site for the Replacement Passenger Terminal ("RPT") project. Geosyntec has concluded that: "the Adjacent Property is compatible for the construction and operation of a replacement passenger terminal and associated facilities."

9. ITEMS FOR COMMISSION INFORMATION

- a. **LOS ANGELES WORLD AIRPORTS (LAWA) – ELECTRICAL VEHICLE POLICY INFORMATION** – A PowerPoint presentation is included with the agenda packet.

Staff will review with the Commission the background and summary details of Los Angeles World Airport's recently adopted Electric Vehicle Procurement Policy.

- b. **MAY 2017 PASSENGER/CARGO STATISTICS INFORMATION:** A complete report is included in the agenda packet. The May 2017 passenger count of 403,522 was up 14.95% compared to 351,043 in May 2016. The calendar year-to-date total for the first five months is up 11.90% at 1,808,628 compared to 1,616,336 through May 2016; during the month air carrier aircraft operations increased by 11.5%, and year to date, is up 4.71%. Cargo volume was down slightly, reporting a 2.03% decrease to 8.59 million pounds in May, however, year-to-date the total of 44.6 million pounds is up 4.94% over last year.

Approved June 19, 2017

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, JUNE 5, 2017

A regular meeting of the Finance and Administration Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 10:05 a.m., by Chairman Tornek.

AB 23 Disclosure: The Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL

Present: Commissioners Tornek, Gharpetian and Adams.

Absent: None

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration; David Freedman, Director, Strategic Planning and Business Development

Columbia Management Investment Advisors, LLC
Ronald Stahl, CFA, Sr. Portfolio Manager;
James Wilkinson, Institutional Relationship Manager
(both via teleconference)

Chairman Tornek announced that agenda items 4 and 6 be taken out of order to ensure that certain Staff would be in attendance for a presentation.

6. Items for Discussion

- | | |
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| a. CMIA Investment Portfolio Review – First Quarter | CMIA provided an update to the Committee on the status of the Authority's Operating and Passenger Facility Charge Investment Portfolios for the first quarter ended March 31, 2017. |
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4. Contracts and Leases

- | | |
|--|--|
| a. Award of Contract – External Auditing Services – Macias Gini & O'Connell LLP | Staff presented to the Committee a recommendation that it recommend to the Commission an award of a Professional Services Agreement ("Agreement") to Macias Gini & |
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O'Connell ("MGO") in a not-to-exceed amount of \$605,426 for external auditing services for the fiscal years ("FY") 2017 through FY2019 with two one-year option periods for FY2020 and FY2021, and with an option for a Forecasted Revenues and Costs audit. The contract will have a not-to-exceed amount of \$322,947 for the three-year base period, not-to-exceed amounts of \$112,962 and \$115,517 for the option periods, and a not-to-exceed amount of \$54,000 for the Forecasted Revenues and Costs audit.

Staff issued a request for proposals ("RFP") for external auditing services of the Authority's financial statements identified above for the fiscal years ending June 30, 2017 through 2019, with two one-year option periods. The RFP, issued on February 15, 2017, was issued through the PlanetBids System.

Upon review, seven proposals were deemed to be responsive to the RFP requirements. A five-person evaluation team reviewed the technical and cost proposals of the respondents. The respondents represented a cross-section of sizes of independent auditing firms ranging from a large national public accounting firm, mid-size regional firms, and smaller local firms.

It was determined that MGO has greater experience with commercial airports as a firm and has a local office presence in Southern California. While not proposing the lowest level of fees, based on its audit approach and its estimated audit hours by audit segment and staff classification for tasks required, MGO was deemed by the evaluation team to have the best grasp of the nature of these audits.

MGO has served as the Authority's external auditor and performed satisfactorily during the past ten years. It is also credited with assisting the Authority in successfully issuing the State's first CRCF Forecast Report under the amended CFC enabling legislation.

Motion

Commissioner Adams moved approval of Staff's recommendation, seconded by Commissioner Gharpetian.

Motion Approved

The motion was approved unanimously (3-0).

**5. Proposed Fiscal Year 2017/2018
("FY 2018") Budget**

Staff presented the first draft workbook, which provides narrative and additional detail on the budget program for FY 2018. Staff noted the draft workbook contained the same basic budget numbers as presented to the Committee at its special meeting of May 22, 2017.

Motion

Commissioner Adams moved that the Committee recommend to the Commission that it approve the FY 2018 budget, seconded by Commissioner Gharpetian.

The motion was approved unanimously (3-0).

Motion Approved

Staff advised the Committee that the proposed FY 2018 budget will be presented to the Commission at its June 19, 2017, regular meeting for review, along with a proposed Authority resolution for formal adoption should the Commission approve the Committee's recommendation.

7. Items for Information

a. Committee Pending Items

8. Other Contracts and Leases

There were no other contracts and leases to be discussed.

9. Closed Session

The Committee did not recess to closed session.

10. Adjournment

There being no further business, the meeting was adjourned at 10:36 a.m.

Subject to Approval

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, JUNE 19, 2017

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 Hollywood Way, Burbank, California, at 9:06 a.m., by Vice President Tornek.

1. PLEDGE OF ALLEGIANCE

Commissioner Devine led the assembly in the recitation of the Pledge of Allegiance to the Flag.

2. ROLL CALL**Present:**

Commissioners Brown, Adams, Gharpetian, Devine, Madison, Tornek and Selvidge

Absent:

Commissioners Sinanyan and Wiggins

Also Present:

Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration; Tom Janowitz, Senior Operations Manager; Sarah Paulson Sheehy, Senior Director, Government and Public Affairs; Bob Anderson, Director, Engineering and Planning; David Freedman, Director, Strategic Planning and Business Development; Rachael Warecki, Public Relations and Social Media Specialist

Terence R. Boga, Counsel, Richard, Watson & Gershon

Lew Stone, Secretary/Treasurer, California Professional Firefighters; Heather Robb, Burbank Resident; Dan Kutsch, President, Burbank Airport Professional Firefighters, Local I-61; Ara Ghanbarian, Director of Marketing and Business Development, City Cab, Checker Cab, Yellow Cab, Bell Cab, People's Cab, Super Shuttle, Black Car LA; Jano Baghdanian, Professional Traffic Engineer, JB Associates; Vic Kakosian, PR Manager, United Taxi

3. APPROVAL OF AGENDA

Commissioner Gharpetian requested the vote on Item 6.a. be postponed until the absent commissioners would be present. Vice

President Tornek said a decision would be made when the item had been presented.

4. PUBLIC COMMENT

Lew Stone, Secretary for the California Professional Firefighters began to comment on Item 5.c. until Vice President Tornek suggested that he hold his comments until that item was reached on the agenda.

There was one additional public speaker regarding agenda item 5.c., TBI Airport Management Contract Amendment. The Commission requested that this item be held in abeyance until the item had been presented.

Burbank Resident, Heather Robb, commented on the issues of environmentalism, sustainability and climate change in relation to the development of the new replacement terminal at Hollywood Burbank Airport and encouraged the Commission to actively participate in meetings and research involving potential alternative energy solutions to be incorporated in the terminal.

Vice President Tornek stated that Item 5.c. on the Consent Calendar would be held in abeyance and voted on after additional Public Comments.

5. CONSENT CALENDAR

a. Committee Reports (For Noting and filing)

Approved minutes of the following meetings were included in the agenda packet for information purposes: May 15, 2017, Operations and Development Committee; May 11, May 15, and May 22, 2017, Finance and Administration Committee; March 20 and May 15, 2017, Legal, Government and Environmental Affairs.

1) Finance and Administration Committee

- (i) May 11, 2017**
- (i) May 15, 2017**
- (ii) May 22, 2017**

**b. Commission Minutes
(For Approval)**

1) June 5, 2017

MOTION

Commissioner Brown moved approval on the Consent Calendar, seconded by Commissioner Adams.

MOTION APPROVED

There being no objection, the motion was approved (7-0, two absent).

AYES: Commissioners Brown,
Gharpetian, Tornek, Devine,
Selvidge and Madison

NOES: None

ABSENT: Commissioners Wiggins and
Sinanyan

**c. TBI Airport Management
Contract Amendment**

Staff presented to the Commission for approval a proposed Amendment No. 5 to the Authority's Third Amended and Restated Agreement for Airport Management Services with TBI Airport Management, Inc. ("Amendment"). This Amendment will revise the minimum staffing requirements for aircraft rescue and firefighting services, and will update the lists of Senior Staff additional management and supervisory personnel.

Lew Stone, Secretary/Treasurer for the California Professional Firefighters, commented on and cited the possible negative outcomes regarding reduction in ARFF staff at Hollywood Burbank Airport. He requested that before the Commission votes on this item, they confer with experts in the field of ARFF to discuss the effects of reduced staffing.

Dan Kutsch, President, Burbank Airport Professional Firefighters, Local I-61, commented on the proposed staff reductions under item 5.c. He requested that this item be removed from the Consent Calendar and that minimum staffing levels remain as is.

Staff answered questions from the Commission regarding concerns raised during the public comments.

MOTION

Commissioner Gharpetian moved the item; seconded by Commissioner Adams

MOTION APPROVED

There being no objection, the motion was approved (7-0, two absent).

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Devine, Selvidge and Madison

NOES: None

ABSENT: Commissioners Wiggins and Sinanyan

At the request of Staff, the Commission concurred that Item 7.a. would be taken out of order to provide information regarding item 6.a.

7. ITEMS FOR COMMISSION INFORMATION

a. Ground Transportation Operation Realignment

Staff presented an overview of the new Ground Transportation Operation Realignment which will take effect on July 18, 2017.

The Transportation Network Companies ("TNCs") and rideshare passenger pick-up operations will be relocated from the first floor of the short-term parking structure to a designated island curb of the redesigned ground transportation layout in front of Hollywood Burbank Airport ("Airport") terminals.

The West island would be assigned to door-to-door shuttles, rideshare companies are to be located on the south end of the west island. On the center island there will be the parking-related shuttles, i.e., airport parking lot shuttles, hotel and motel shuttles and off-airport parking lot shuttles. Taxis will remain on the east island.

4. PUBLIC COMMENT

Ara Ghanbarian, Director of Marketing and Business Development for various cab companies, Super Shuttle and Black Car LA,

President Tornek said a decision would be made when the item had been presented.

4. PUBLIC COMMENT

Lew Stone, Secretary for the California Professional Firefighters began to comment on Item 5.c. until Vice President Tornek suggested that he hold his comments until that item was reached on the agenda.

There was one additional public speaker regarding agenda item 5.c., TBI Airport Management Contract Amendment. The Commission requested that this item be held in abeyance until the item had been presented.

Burbank Resident, Heather Robb, commented on the issues of environ-mentalism, sustainability and climate change in relation to the development of the new replacement terminal at Hollywood Burbank Airport and encouraged the Commission to actively participate in meetings and research involving potential alternative energy solutions to be incorporated in the terminal.

Vice President Tornek stated that Item 6.a. on the Consent Calendar would be held in abeyance and voted on after additional Public Comments.

5. CONSENT CALENDAR

a. Committee Reports (For Noting and filing)

Approved minutes of the following meetings were included in the agenda packet for information purposes: May 15, 2017, Operations and Development Committee; May 11, May 15, and May 22, 2017, Finance and Administration Committee; March 20 and May 15, 2017, Legal, Government and Environmental Affairs.

1) Finance and Administration Committee

- (i) May 11, 2017**
- (i) May 15, 2017**
- (ii) May 22, 2017**

Staff received direction from the Authority in March 2017 to relocate the TNCs out of the short-term parking structure and return those parking spaces back to revenue generating Self-Park parking spaces. Staff looked at and discussed alternatives outside the parking structure and, after considering the factors and refining the overall plan and alternatives, staff arrived at a plan for the realignment of ground transportation operations on the islands.

Staff held a mandatory meeting with the ground transportation operators on June 1 in the Skyroom of the Airport to share the realignment plan. This meeting was also attended by the traffic services providers, parking lot shuttle operators and parking operators.

While some of the other ground transportation operators will also be relocated, only the agreement with the TNC operators requires an amendment to reflect change with their operation from the parking structure to a designated pick-up area on an island curb east of Terminal B and outside of the short-term parking structure. The proposed First Amendment defines the new pick-up location and requires all fees for passenger pick-ups and drop-offs be remitted by the respective TNCs on a monthly basis. The current fee structure remains unchanged.

Because the pick-up location will not be in the short-term parking structure, the First Amendment is revenue positive in that the pick-up fees currently received from the TNCs will no longer be subject to the City of Burbank transient parking tax.

After answering questions and comments from the Commissioners, comments were taken from members of the public. Staff responded to the concerns of the members of the public and to questions raised by the Commission.

MOTION

Commissioner Brown moved approval, seconded by Commissioner Selvidge.

MOTION APPROVED

The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioners Adams,
Brown, Gharpetian, Tornek,
Devine, Selvidge and Madison

NOES: None

ABSENT: Commissioners Wiggins and
Sinanyan

b. Short-Term Parking Space Agreement

Staff presented for approval by the Commission a proposed Short-Term Parking Space Reservation Agreement with JP Motorsports Inc., dba JP Logistics for 523 parking spaces in Parking Lot B located on Hollywood Way. JP Logistics is a business partner of Tesla Motors and due to an increase in business needs, JP Logistics has requested to utilize the available parking spaces in Lot B for the parking of new motor vehicles on a daily basis with a fee of approximately \$24,497 per month. The initial daily parking rate is subject to an annual 3% increase and the agreement may be terminated by either party with 30-days' notice. Payment for these parking spaces will be in arrears and is subject to the City of Burbank's transient parking tax.

MOTION

Commissioner Brown moved approval, seconded by Commissioner Selvidge.

MOTION APPROVED

The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioner Brown, Adams,
Gharpetian, Tornek, Devine,
Madison and Selvidge.

NOES: None

ABSENT: Commissioners Wiggins and
Sinanyan

**c. Transportation Security Administration
Recapitalization Baggage**

At its meeting of June 5, 2017, the Operations and Development Committee voted (2–0, one absent) to recommend to the Commission that as part of a U.S. Department of Homeland

**Screening Equipment
Project E16-17**

Security Transportation Security Administration funded multi-phase project to enhance the baggage inspection system at Hollywood Burbank Airport ("Airport"), it authorize the following:

- Authorize the Executive Director to execute Amendment #3 to the existing Other Transaction Agreement between the Department of Homeland Security Transportation Security Administration ("TSA") and the Burbank-Glendale-Pasadena Airport Authority in the amount of \$1,870,130.
- Authorize the award of contract to G & S Mechanical USA, Inc. in the amount of \$998,600 to prepare the area for the installation and connection of new baggage screening equipment.
- Authorize the Executive Director to execute a lump sum Professional Services Agreement ("Agreement") with Swanson Rink, Inc. in the amount of \$78,200 to provide construction administration services.
- Approve the deployment of TBI Staff for project/construction management services in an amount not-to-exceed \$163,000.
- Authorize the establishment of a Project Aggregate Contingency of \$123,980 which is approximately 10% of the estimated total project budget.

At the October 1, 2012, Authority meeting, the Commission approved an "Other Transaction Agreement" ("OTA") with the TSA for the cost of the design and construction document preparation for the upgrade/replacement of the computerized tomographic x-ray ("CTX") equipment at Hollywood Burbank Airport that is used to inspect all checked baggage. This project will replace four (4) CTX 9000 in-line inspection devices with newer technology.

MOTION

MOTION APPROVED

Commission Gharpetian moved approval, seconded by Commissioner Devine. The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioner Brown, Adams, Gharpetian, Tornek, Devine, Madison and Selvidge.

NOES: None

ABSENT: Commissioners Wiggins and Sinanyan

**d. Arnold and Associates
Legislative Representation
Services Contract**

At the June 5, 2017, Legal, Government and Environmental Affairs Committee ("Committee") meeting, it was voted unanimously (3–0) to recommend to the Commission that it award a three-year professional services agreement to Arnold and Associates ("Arnold") for legislative representation services in Sacramento. The proposed contract will retain the current compensation rate of \$8,000 per month plus expenses.

During the past 3 years, there has been increasing volume of proposed legislation affecting airports in the state as well as legislation which specifically involved the Hollywood Burbank Airport that has required activity and support from Arnold. Arnold routinely helps identify proposed bills of interest to the Authority at the start of the legislative year and tracks proposed legislation throughout the process.

In addition, Arnold has been a consistent voice for the Authority when bills affecting joint powers agencies are introduced, ensuring there is not adverse impact on the Authority. Arnold also works in tandem with the California Airports Council to promote a broad-based aviation presence in the Capitol.

Arnold has represented the Authority in Sacramento since 2002 with the contract being renewed annually. However, in 2014, staff negotiated a three-year contract with compensation set at a flat monthly rate. As

that contract is set to expire on June 30, 2017, staff negotiated another 3-year professional services agreement which would begin July 1, 2017 through June 30, 2020.

MOTION

Commission Brown moved approval, seconded by Commissioner Adams.

MOTION APPROVED

The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioner Brown, Adams, Gharpetian, Tornek, Devine, Madison and Selvidge.

NOES: None

ABSENT: Commissioners Wiggins and Sinanyan

e. Award of Contract – External Auditing Services – Macias Gini & O’Connell LLP

At the June 5, 2017, meeting of the Finance and Administration Committee (“Committee”), the Committee voted unanimously (3–0) to recommend to the Commission that it approve a professional Services Agreement to Macias Gini & O’Connell (“MGO”) in a not-to-exceed amount of \$605,426 for external auditing services for the fiscal years (“FY”) 2017 through FY 2019 with two one-year option periods for FY 2020 and FY 2021, and with an option for a Forecasted Revenues and Costs audit. The contract will have a not-to-exceed amount of \$322,947 for the three-year base period, not-to-exceed amounts of \$112,962 and \$115,517 for the option periods, and a not-to-exceed amount of \$54,000 for the Forecasted Revenues and Costs audit.

Upon completion of the FY 2016 audit and issuance of all related reports, staff issued a Request for Proposals (“RFP”) for external auditing services of the Authority’s financial statements for the years ending June 30, 2017 through 2019, with two one-year option periods. The RFP, issued on February 15, 2017, was issued through the PlanetBids System.

A five-person evaluation team reviewed the technical and cost proposals of the respondents. The respondents represented a cross-section of sizes of independent auditing firms ranging from a large national public accounting firm, mid-size regional firms, and smaller local firms. Each of the evaluators ranked the firms differently and MGO was ranked the highest by four out of the five evaluators.

MGO has served as the Authority's external auditor and performed satisfactorily during the past ten years.

MOTION

Commissioner Adams moved approval, seconded by Commissioner Gharpetian.

MOTION APPROVED

The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioner Brown, Adams, Gharpetian, Tornek, Devine, Madison and Selvidge.

NOES: None

ABSENT: Commissioners Wiggins and Sinanyan

f. Review of the Proposed Fiscal Year 2017/2018 ("FY 2018") Annual Budget; and Proposed Resolution No. 475, A resolution of the Burbank-Glendale-Pasadena Airport Authority Adopting the Fiscal Year 2017/2018 ("FY 2018") Annual Budget

Staff presented the proposed FY 2017/2018 ("FY 2018") Annual budget and answered various questions from the Commission. Staff also presented proposed Authority Resolution 475 adopting the FY 2018 budget. At the June 5, 2017, Finance and Administration Committee ("Committee") meeting, the Committee voted unanimously (3–0) to recommend to the Commission that it approve the proposed FY 2018 annual budget and the proposed resolution adopting the budget.

MOTION

Commissioner Adams moved to adopt the budget, seconded by Commissioner Selvidge.

MOTION APPROVED

The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioner Brown, Adams,
Gharpetian, Tornek, Devine,
Madison and Selvidge.

NOES: None

ABSENT: Commissioners Wiggins and
Sinanyan

8. CLOSED SESSION

The meeting recessed to closed session at
10:49 a.m.

**a. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(California Government Code Section 54957(b))**

Title: Executive Director

**Meeting Reconvened to
Open Session**

The meeting reconvened to open session at
11:17 a.m. with the same Commissioners
present: Brown, Adams, Gharpetian, Devine,
Madison, Tornek and Selvidge.

Closed Session Report

Vice President Tornek announced that no
reportable action was taken in closed session.

9. ADJOURNMENT

There being no further business, the meeting
was adjourned at 11:17 a.m.

Zareh Sinanyan, Secretary

Date

Terry Tornek, Vice President

Date



DRAFT

June 19, 2017

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of April 2017, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

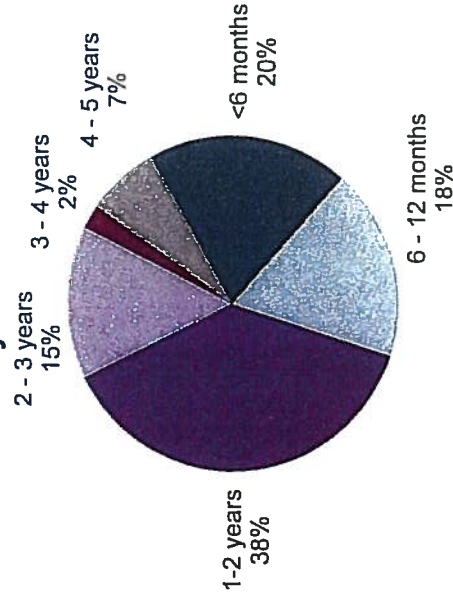
Ross Selvidge, Ph.D.
Treasurer

Attachments

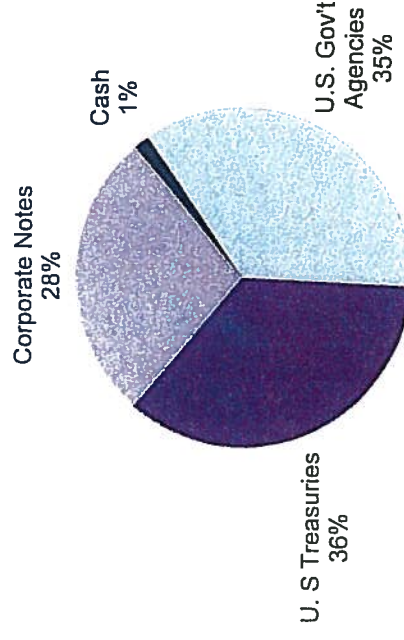
Operating Portfolio Investment Guidelines Conformance as of April 30, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.59 Years	70%	35%
Corporate Notes	5 Years	4.84 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	4.76 Years	No Limit	36%

Maturity Distribution



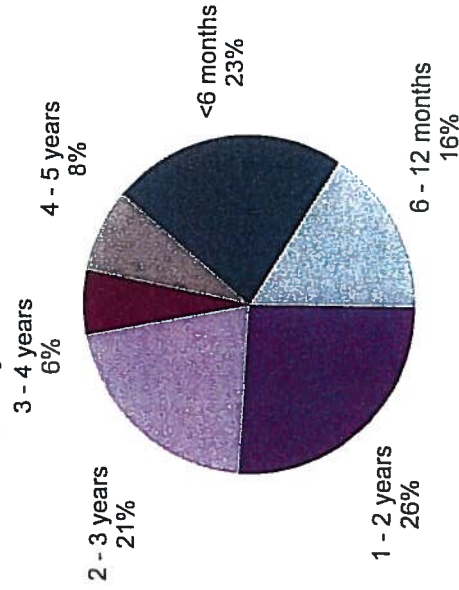
Sector Allocation



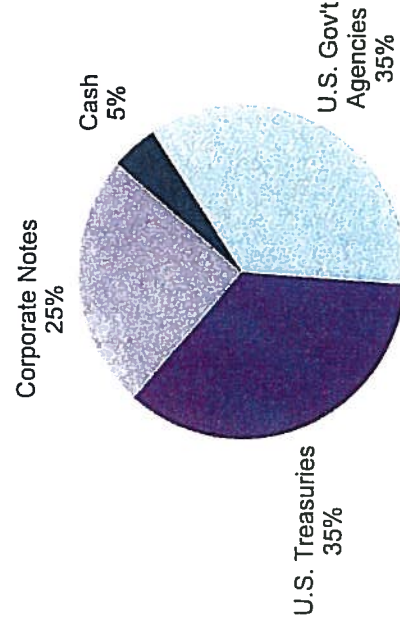
PFC Portfolio Investment Guidelines Conformance as of April 30, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.59 Years	70%	35%
Corporate Notes	5 Years	4.80 Years	30%	25%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	5%
U.S. Gov Securities (Treasuries)	5 Years	4.76 Years	No Limit	35%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 04/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
04/30/17	Columbia Treasury Reserves	097101307	0.000	04/30/17	04/30/17	\$ 2,797,597	\$ 2,797,597	\$ 2,797,597	\$ -	0.00%	0	1.35%
05/06/16	Apple Inc	037833AP5	1.334	05/06/19	05/06/17	1,200,000	1,196,747	1,205,312	8,565	1.27%	6	0.58%
02/03/14	FHLB	3133XKQX6	4.875	05/17/17	05/17/17	4,375,000	4,868,587	4,383,089	(485,498)	1.34%	17	2.12%
04/19/16	FFCB	3133EEZ52	1.018	03/22/18	05/22/17	5,000,000	4,986,879	5,008,790	21,911	0.84%	22	2.42%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	06/01/17	1,500,000	1,502,346	1,508,054	5,708	1.16%	32	0.73%
04/28/16	American Express Credit Corp	0258M0DY2	2.171	09/14/20	06/14/17	1,000,000	1,007,630	1,016,771	9,141	1.74%	45	0.49%
04/25/16	Home Depot Inc	437076BJ0	1.501	09/15/17	06/15/17	1,000,000	1,003,966	1,001,689	(2,277)	1.11%	46	0.48%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	06/20/17	450,000	450,000	450,814	814	1.42%	51	0.22%
01/28/15	FHLB	313379DD8	1.000	06/21/17	06/21/17	4,000,000	4,027,520	4,001,124	(26,396)	0.81%	52	1.93%
12/08/14	General Electric Capital Corp	36962G6X7	1.858	04/02/18	07/02/17	1,690,000	1,707,900	1,700,693	(7,207)	1.22%	63	0.82%
01/21/16	Oracle Corporation	68389XAR6	1.738	01/15/19	07/15/17	1,170,000	1,173,824	1,181,100	7,276	1.22%	76	0.57%
07/08/15	Wells Fargo & Company	94974BFK1	1.783	04/23/18	07/23/17	1,500,000	1,502,735	1,506,519	3,784	1.38%	84	0.73%
08/02/12	Treasury Note	912828TG5	0.500	07/31/17	07/31/17	1,275,000	1,266,020	1,273,804	7,784	0.86%	92	0.62%
07/14/16	Duke Energy Florida LLC	341099CG2	5.800	09/15/17	09/15/17	675,000	713,016	685,973	(27,043)	1.49%	138	0.33%
09/29/15	FNMA Bench	3135G0ZL0	1.000	09/27/17	09/27/17	3,000,000	3,016,945	3,003,024	(13,921)	0.76%	150	1.45%
04/19/16	Treasury Note	912828TS9	0.625	09/30/17	09/30/17	7,750,000	7,743,340	7,737,895	(5,445)	0.99%	153	3.74%
11/02/12	Treasury Note	912828TW0	0.750	10/31/17	10/31/17	10,950,000	10,952,602	10,935,457	(17,145)	1.01%	184	5.28%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	685,000	683,718	684,236	518	1.26%	191	0.33%
04/19/16	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	2,500,000	2,665,725	2,554,005	(111,720)	1.07%	201	1.23%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	5,200,000	5,834,036	5,315,939	(518,097)	1.07%	201	2.57%
10/07/14	MetLife Inc	59156RBK3	1.903	12/15/17	12/15/17	800,000	805,636	802,250	(3,386)	1.45%	229	0.39%
05/06/14	Bank of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	1,000,000	992,963	999,197	6,234	1.41%	239	0.48%
04/19/16	FHLMC Reference Notes	3137EADN6	0.750	01/12/18	01/12/18	3,750,000	3,748,050	3,741,386	(6,664)	1.08%	257	1.81%
08/07/15	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	1,000,000	996,120	999,112	2,992	1.56%	273	0.48%
12/23/13	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	6,000,000	5,904,390	5,990,922	86,532	1.07%	284	2.89%
11/18/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	700,000	701,862	699,956	(1,906)	1.31%	310	0.34%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	1,450,000	1,452,871	1,448,082	(4,789)	1.29%	336	0.70%
06/27/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	1,520,000	1,530,579	1,519,561	(11,018)	1.15%	360	0.73%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	944,000	938,314	940,926	2,612	1.26%	380	0.45%
03/11/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	1,350,000	1,339,553	1,348,344	8,791	1.42%	383	0.65%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	900,000	908,865	903,017	(5,848)	1.42%	389	0.44%
12/03/14	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	13,010,000	12,972,601	12,987,636	15,035	1.16%	396	6.27%
08/05/15	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	5,500,000	6,011,095	5,725,104	(285,991)	1.20%	409	2.76%
07/06/15	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	1,175,000	1,182,360	1,174,320	(8,040)	1.60%	411	0.57%
04/19/16	Treasury Note	912828XK1	0.875	07/15/18	07/15/18	7,750,000	7,762,715	7,723,359	(39,356)	1.16%	441	3.73%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 04/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Maturity Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
04/19/16	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	07/20/18	3,750,000	3,771,825	3,746,790	(25,035)	1.20%	446	1.81%
07/06/15	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	1,050,000	1,189,265	1,114,077	(75,188)	1.58%	458	0.54%
08/07/15	3M Company	88579YAP6	1.375	08/07/18	08/07/18	900,000	898,398	900,520	2,122	1.33%	464	0.43%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	1,550,000	1,577,051	1,561,081	(15,970)	1.44%	472	0.75%
08/18/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	6,400,000	6,482,133	6,425,248	(56,885)	1.20%	488	3.10%
04/19/16	FNMA	3135G0E58	1.125	10/19/18	10/19/18	3,750,000	3,772,538	3,743,003	(29,535)	1.25%	537	1.81%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	950,000	961,032	956,442	(4,590)	1.81%	550	0.46%
11/03/15	Microsoft Corporation	594918BF0	1.300	11/03/18	11/03/18	650,000	649,898	649,058	(840)	1.40%	552	0.31%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	1,000,000	1,018,088	1,006,835	(11,253)	1.74%	594	0.49%
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/30/18	1,000,000	1,013,451	1,008,090	(5,361)	1.83%	609	0.49%
12/01/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	500,000	503,516	502,168	(1,348)	1.24%	610	0.24%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,207,345	(14,719)	1.58%	618	0.58%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	4,000,468	(3,126)	1.24%	641	1.93%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,158,492	(5,737)	1.53%	653	0.56%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,112,687	(44,260)	1.57%	656	0.54%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,955,860	(53,124)	1.25%	656	2.39%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,059,850	(18,726)	1.72%	656	0.51%
07/11/16	JP Morgan Chase & CO	46625HQJ7	1.850	03/22/19	02/22/19	1,900,000	1,921,250	1,899,831	(21,419)	1.85%	663	0.92%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	717,867	11,842	1.79%	684	0.35%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	3,500,000	3,763,900	3,658,585	(105,315)	1.34%	696	1.77%
04/16/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	989,182	(9,383)	1.71%	715	0.48%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	1,129,000	1,122,407	1,127,039	4,632	1.88%	731	0.54%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,017,844	(9,299)	1.69%	787	0.49%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	2,600,000	2,646,008	2,617,875	(28,133)	1.31%	822	1.26%
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,531,653	(14,257)	1.45%	865	2.19%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	248,189	(1,614)	1.70%	913	0.12%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	3,905,000	3,970,134	3,918,730	(51,404)	1.36%	914	1.89%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,335,756	(13,015)	1.57%	915	0.64%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	1,000,000	1,006,693	1,004,067	(2,626)	2.04%	959	0.48%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,276,065	(50,439)	1.39%	975	2.06%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,396,690	(49,141)	1.68%	990	0.67%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,740,720	(3,081)	1.50%	996	2.29%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,221,888	(19,379)	1.85%	1050	0.59%
05/08/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	1,150,000	1,283,710	1,238,955	(44,755)	1.81%	1081	0.60%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	1,080,000	1,135,784	1,120,634	(15,150)	2.09%	1111	0.54%

Burbank-Glendale-Pasadena Airport Authority - Operating Account												
Statement of Investments												
As of 04/30/17												
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	1,000,000	1,000,960	1,004,806	3,846	2.16%	1252	0.49%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	953,816	(31,117)	2.12%	1281	0.46%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	03/30/21	1,200,000	1,185,804	1,190,903	5,099	2.35%	1430	0.58%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	7,000,000	6,925,456	7,014,847	89,391	1.83%	1674	3.39%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,844	1,507,907	9,063	2.08%	1690	0.73%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	1,500,000	1,437,899	1,456,695	18,796	2.27%	1690	0.70%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,500,000	1,468,241	1,479,375	11,134	1.80%	1737	0.71%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,587	1,214,652	7,065	2.28%	1752	0.59%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	03/01/22	1,000,000	1,009,059	1,013,094	4,035	2.47%	1766	0.49%
	Subtotal					\$192,855,597	\$196,022,985	\$193,960,736	\$(2,062,249)	1.31%	534	93.65%
	Local Agency Investment Fund (LAIF)					13,158,371	13,158,371	13,147,528	(10,843)	0.88%	188	6.35%
	Subtotal					\$206,013,968	\$209,181,356	\$207,108,264	\$(2,073,092)	1.28%	512	100.00%
	Operating Bank Balance						2,568,355					
	TOTAL						\$211,749,711					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 04/30/17

PURCHASES

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MATURITIES

[illegible]**SALES / REDEMPTIONS**

TOTAL SALES	\$ 1,500,000.00	\$ 1,519,595.00	\$ (19,595.00)
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Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
04/01/17-04/30/17

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
FNMA	1.125	04/27/17	21,896.88	25,593.75	-	-	3,696.87	(547.84)	3,149.03
State Street Corporation	5.375	04/30/17	22,545.14	26,875.00	-	-	4,329.86	(3,456.58)	873.28
US Bancorp	1.650	05/15/17	9,350.00	10,312.50	-	-	962.50	(348.43)	614.07
FHLB	4.875	05/17/17	79,388.02	-	-	97,161.46	17,773.44	(14,292.64)	3,480.80
FHLB	1.000	06/21/17	11,098.90	-	-	14,395.60	3,296.70	(943.55)	2,353.15
Treasury Note	0.500	07/31/17	1,056.63	-	-	1,584.95	528.32	150.30	678.62
Duke Energy Florida LLC	5.800	09/15/17	1,740.00	-	-	5,002.50	3,262.50	(2,708.98)	553.52
Home Depot Inc	1.501	09/15/17	708.91	-	-	1,959.93	1,251.02	(234.68)	1,016.34
FNMA Bench	1.000	09/27/17	333.34	-	-	2,833.34	2,500.00	(708.01)	1,791.99
Treasury Note	0.625	09/30/17	132.34	-	-	4,102.63	3,970.29	377.71	4,348.00
Treasury Note	0.750	10/31/17	34,483.43	41,062.50	-	223.17	6,802.24	(197.26)	6,604.98
Praxair Inc	1.050	11/07/17	2,877.00	-	-	3,476.38	599.38	74.58	673.96
FHLB	5.000	11/17/17	46,527.78	-	-	56,944.44	10,416.66	(8,753.08)	1,663.58
FHLMC Reference Notes	5.125	11/17/17	99,197.22	-	-	121,405.56	22,208.34	(16,583.33)	5,625.01
Mellife Inc	1.903	12/15/17	676.62	-	-	1,945.28	1,268.66	(147.29)	1,121.37
FHLMC Reference Notes	0.750	01/12/18	6,171.88	-	-	8,515.63	2,343.75	93.90	2,437.65
Bank of New York Mellon Corp	1.300	01/25/18	2,383.33	-	-	3,466.67	1,083.34	139.73	1,223.07
FNMA Benchmark Notes	0.875	02/08/18	7,729.16	-	-	12,104.16	4,375.00	2,127.75	6,502.75
Fifth Third Bank	1.450	02/28/18	1,248.62	-	-	2,456.94	1,208.32	136.55	1,344.87
Exxon Mobil Corp	1.305	03/06/18	634.38	-	-	1,395.63	761.25	(67.47)	693.78
FFCB	1.018	03/22/18	1,398.91	4,336.64	-	1,272.91	4,210.64	560.71	4,771.35
Coca-Cola Company (The)	1.150	04/01/18	8,337.50	8,337.50	-	1,389.59	1,389.59	(152.84)	1,236.75
General Electric Capital Corp	1.858	04/02/18	7,761.19	7,215.84	-	2,528.93	1,983.58	(524.47)	1,459.11
Wells Fargo & Company	1.783	04/23/18	4,735.13	6,336.71	-	594.39	2,195.97	(86.63)	2,109.34
FHLB	1.125	04/25/18	7,410.00	8,550.00	-	285.00	1,425.00	(482.33)	942.67
Boeing Co	0.950	05/15/18	3,387.91	-	-	4,135.25	747.34	181.01	928.35
Merck & Co Inc	1.300	05/18/18	6,483.74	-	-	7,946.25	1,462.51	155.26	1,617.77
Treasury Note	1.000	05/31/18	43,604.94	-	-	54,327.47	10,722.53	757.22	11,479.75
FHLMC	4.875	06/13/18	80,437.50	-	-	102,781.25	22,343.75	(17,787.45)	4,556.30
Southern California Gas Company	1.550	06/15/18	5,362.57	-	-	6,880.28	1,517.71	(273.94)	1,243.77
Chevron Corp	1.718	06/24/18	4,166.15	-	-	5,454.65	1,288.50	(388.24)	900.26
Treasury Note	0.875	07/15/18	14,236.88	-	-	19,856.70	5,619.82	(466.88)	5,152.94
FNMA Benchmark Notes	1.125	07/20/18	8,320.31	-	-	11,835.94	3,515.63	(807.33)	2,708.30
Nevada Power Company	6.500	08/01/18	11,374.99	-	-	17,062.50	5,687.51	(4,159.44)	1,528.07

Burbank-Glendale-Pasadena Airport Authority - Operating Account
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Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
3M Company	NOTE	08/07/18	1,856.25	-	-	2,887.50	1,031.25	44.50	1,075.75
Berkshire Hathaway Finance Corp	NOTE	08/15/18	3,961.11	-	-	6,544.44	2,583.33	(899.65)	1,683.68
Treasury Note	NOTE	08/31/18	8,347.82	-	-	16,173.92	7,826.10	(2,234.54)	5,591.56
FNMA	NOTE	10/19/18	18,984.38	21,093.75	-	1,406.25	3,515.62	(751.25)	2,764.37
Microsoft Corporation	NOTE	11/03/18	3,473.88	-	-	4,178.06	704.18	2.54	706.72
Treasury Note	NOTE	12/31/18	1,885.36	-	-	2,506.91	621.55	(93.66)	527.89
John Deere Capital Corp	NOTE	01/08/19	5,395.00	-	-	7,345.00	1,950.00	(713.28)	1,236.72
Commonwealth Edison Company	NOTE	01/15/19	4,538.89	-	-	6,330.56	1,791.67	(566.04)	1,225.63
Oracle Corporation	NOTE	01/15/19	2,470.00	4,685.21	-	904.00	3,119.21	(111.66)	3,007.55
Manufacturers & Traders Trust Co	NOTE	01/30/19	3,897.23	-	-	5,813.89	1,916.66	(374.87)	1,541.79
Treasury Note	NOTE	01/31/19	8,287.29	-	-	12,430.94	4,143.65	(82.29)	4,061.36
Simon Property Group LP	NOTE	02/01/19	3,483.33	-	-	5,225.00	1,741.67	(357.86)	1,383.81
IBM Corp	NOTE	02/12/19	3,052.29	-	-	4,921.04	1,868.75	(404.57)	1,464.18
Cisco Systems Inc	NOTE	02/15/19	6,641.25	-	-	10,972.50	4,331.25	(3,056.13)	1,275.12
Treasury Note	NOTE	02/15/19	4,661.60	-	-	7,769.34	3,107.74	(280.76)	2,826.98
Union Pacific Corporation	NOTE	02/15/19	3,018.76	-	-	4,987.50	1,968.74	(687.24)	1,281.50
Johnson & Johnson	NOTE	03/01/19	1,710.88	-	-	3,366.59	1,655.71	(67.25)	1,588.46
Unitedhealth Group Inc	NOTE	03/15/19	520.00	-	-	1,495.00	975.00	258.80	1,233.80
Citigroup Inc	NOTE	03/20/19	205.12	-	-	764.54	559.42	-	559.42
JP Morgan Chase & CO	NOTE	03/22/19	878.76	-	-	3,807.92	2,929.16	(676.35)	2,252.81
FHLMC	NOTE	03/27/19	1,458.33	-	-	12,395.83	10,937.50	(6,652.94)	4,284.56
Lowe's Companies Inc	NOTE	04/15/19	5,302.78	5,750.00	-	511.11	958.33	40.15	998.48
Apple Inc	NOTE	05/06/19	2,400.70	-	-	3,734.42	1,333.72	89.13	1,422.85
Public Service Electric And Gas	NOTE	06/01/19	6,774.00	-	-	8,467.50	1,693.50	89.99	1,783.49
Target Corporation	NOTE	06/26/19	6,099.80	-	-	8,026.04	1,926.24	(509.91)	1,416.33
Treasury Note	NOTE	07/31/19	7,002.76	-	-	10,504.14	3,501.38	(1,377.48)	2,123.90
FNMA Bench	NOTE	09/12/19	4,156.25	-	-	10,718.75	6,562.50	(913.81)	5,648.69
Honeywell International Inc	NOTE	10/30/19	1,468.05	1,750.00	-	9.72	291.67	5.48	297.15
Treasury Note	NOTE	10/31/19	24,595.03	29,287.50	-	159.17	4,851.64	(1,493.91)	3,357.73
Procter & Gamble Company	NOTE	11/01/19	10,489.58	-	-	12,587.50	2,097.92	(663.98)	1,433.94
Treasury Note	NOTE	12/31/19	17,361.01	-	-	23,084.42	5,723.41	(1,778.03)	3,945.38
Arizona Public Service Company	NOTE	01/15/20	4,644.45	-	-	6,477.78	1,833.33	(144.30)	1,689.03
PepsiCo Inc	NOTE	01/15/20	12,350.00	-	-	17,225.00	4,875.00	(3,292.49)	1,582.51
FNMA	NOTE	01/21/20	-	-	20,688.28	21,328.13	639.85	(57.38)	582.47
Medtronic Inc	NOTE	03/15/20	1,333.33	-	-	3,833.33	2,500.00	(884.29)	1,615.71

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Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
United Technologies Corporation	NOTE	04/15/20	23,862.50	25,875.00	-	2,300.00	4,312.50	(2,441.44)	1,871.06
American Express Credit Corp	NOTE	09/14/20	1,085.61	-	-	2,894.95	1,809.34	(160.40)	1,648.94
Travelers Cos Inc	NOTE	11/01/20	14,625.00	-	-	17,550.00	2,925.00	(1,581.69)	1,343.31
Ace InA Holdings Inc	NOTE	11/03/20	9,455.56	-	-	11,372.22	1,916.66	(22.12)	1,894.54
Public Service Company of Colorado	NOTE	11/15/20	13,056.00	-	-	15,936.00	2,880.00	(1,126.98)	1,753.02
PNC Bank NA	NOTE	04/29/21	10,893.33	12,900.00	-	143.33	2,150.00	273.88	2,423.88
Federal Home Loan Banks	NOTE	11/29/21	44,114.58	-	-	55,052.08	10,937.50	1,312.02	12,249.52
Pfizer Inc	NOTE	12/15/21	11,916.67	-	-	14,666.67	2,750.00	19.67	2,769.67
Comcast Corporation	NOTE	01/15/22	5,145.83	-	-	7,177.08	2,031.25	1,057.33	3,088.58
Treasury Note	NOTE	01/31/22	3,729.28	-	-	5,593.92	1,864.64	522.61	2,387.25
Walt Disney Co	NOTE	02/15/22	3,910.00	-	-	6,460.00	2,550.00	(126.89)	2,423.11
BB&T Corp	NOTE	04/01/22	-	-	1,222.22	3,055.56	1,833.34	(123.27)	1,710.07
Subtotal			\$ 891,696.93	\$ 239,961.90	\$ 21,910.50	\$ 966,420.93	\$ 292,775.40	\$ (100,356.58)	\$ 192,418.82
CASH EQUIVALENTS									
Blackrock Liquidity Funds			-	526.28	-	-	526.28	-	526.28
BOA Temp Overnight Deposit			-	0.03	-	-	0.03	-	0.03
Subtotal			\$ -	\$ 526.31	\$ -	\$ -	\$ 526.31	\$ -	\$ 526.31
LAIIF									
Local Agency Investment Fund			25,321.37	25,321.37	-	9,551.40	9,551.40	-	9,551.40
TOTAL			\$ 917,018.30	\$ 265,809.58	\$ 21,910.50	\$ 975,972.33	\$ 302,853.11	\$ (100,356.58)	\$ 202,496.53

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
04/30/17	Columbia Treasury Reserves	097101307	0.000	04/30/17	04/30/17	\$ 1,276,015	\$ 1,276,015	\$ 1,276,015	\$ -	0.00%	0	4.52%
05/06/16	Apple Inc	037833AP5	1.334	05/06/19	05/06/17	143,000	142,668	143,633	965	1.27%	6	0.51%
07/07/14	FHLB	3133XKQX6	4.875	05/17/17	05/17/17	875,000	957,246	876,618	(80,628)	1.34%	17	3.11%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	06/01/17	160,000	160,136	160,859	723	1.16%	32	0.57%
04/26/16	Home Depot Inc	437076BJ0	1.501	09/15/17	06/15/17	100,000	100,397	100,169	(228)	1.11%	46	0.35%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	06/20/17	250,000	250,000	250,452	452	1.42%	51	0.89%
01/28/15	FHLB	313379DD8	1.000	06/21/17	06/21/17	700,000	704,816	700,197	(4,619)	0.81%	52	2.48%
01/21/15	General Electric Capital Corp	36982G6X7	1.858	04/02/18	07/02/17	185,000	186,693	186,171	(522)	1.22%	63	0.66%
01/21/16	Oracle Corporation	68389XAR6	1.738	01/15/19	07/15/17	125,000	125,299	126,186	887	1.22%	76	0.45%
10/05/15	Wells Fargo & Company	94974BFK1	1.783	04/23/18	07/23/17	175,000	175,592	175,761	169	1.38%	84	0.62%
10/17/12	Treasury Note	912828TG5	0.500	07/31/17	07/31/17	1,265,000	1,259,009	1,263,813	4,804	0.86%	92	4.48%
07/14/16	Duke Energy Florida LLC	341099CG2	5.800	09/15/17	09/15/17	100,000	105,632	101,626	(4,006)	1.49%	138	0.36%
03/17/15	FNMA Bench	3135G0ZL0	1.000	09/27/17	09/27/17	700,000	700,924	700,706	(218)	0.76%	150	2.48%
03/09/17	Treasury Note	912828TS9	0.625	09/30/17	09/30/17	375,000	374,355	374,414	59	0.99%	153	1.33%
09/25/14	Treasury Note	912828TW0	0.750	10/31/17	10/31/17	940,000	932,264	938,752	6,488	1.01%	184	3.33%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	75,000	74,859	74,916	57	1.26%	191	0.27%
11/20/14	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	450,000	501,998	459,721	(42,277)	1.07%	201	1.63%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	800,000	897,594	817,837	(79,757)	1.07%	201	2.90%
10/07/14	Mettlife Inc	59156RBK3	1.903	12/15/17	12/15/17	100,000	100,663	100,281	(382)	1.45%	229	0.36%
07/09/14	Bank Of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	125,000	123,915	124,900	985	1.41%	239	0.44%
12/29/16	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	200,000	199,584	199,822	238	1.56%	273	0.71%
07/07/14	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	1,000,000	986,045	998,487	12,442	1.07%	284	3.54%
10/28/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	100,000	100,776	99,994	(782)	1.31%	310	0.35%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	175,000	175,346	174,768	(578)	1.29%	336	0.62%
06/25/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	555,000	559,246	554,840	(4,406)	1.15%	360	1.97%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	94,000	93,432	93,694	262	1.26%	380	0.33%
07/09/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	150,000	148,778	149,816	1,038	1.42%	383	0.53%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	100,000	100,985	100,335	(650)	1.42%	389	0.36%
02/18/15	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	825,000	825,248	823,582	(1,666)	1.16%	396	2.92%
09/25/14	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	750,000	834,773	780,696	(54,077)	1.20%	409	2.77%
04/21/16	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	125,000	125,896	124,928	(968)	1.60%	411	0.44%
02/29/16	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	115,000	127,818	122,018	(5,800)	1.58%	458	0.43%
06/30/16	3M Company	88579YAP6	1.375	08/07/18	08/07/18	100,000	101,129	100,058	(1,071)	1.33%	464	0.35%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	165,000	167,603	166,180	(1,423)	1.44%	472	0.59%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/10/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	800,000	809,246	803,156	(6,090)	1.20%	488	2.85%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	122,000	123,120	122,827	(293)	1.81%	550	0.44%
01/21/16	Microsoft Corporation	5594918BF0	1.300	11/03/18	11/03/18	100,000	100,032	99,855	(177)	1.40%	552	0.35%
08/04/16	Caterpillar Financial Services	14912L6M8	1.800	11/13/18	11/13/18	135,000	137,086	135,270	(1,816)	1.67%	562	0.48%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	115,000	117,094	115,786	(1,308)	1.74%	594	0.41%
11/16/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	600,000	604,953	602,602	(2,351)	1.24%	610	2.14%
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	01/02/19	110,000	111,642	110,785	(857)	1.83%	612	0.39%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	160,979	(2,136)	1.58%	618	0.57%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	900,105	(5,520)	1.24%	641	3.19%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	110,000	111,065	110,812	(253)	1.53%	653	0.39%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	150,000	164,276	158,955	(5,321)	1.57%	656	0.56%
11/01/16	Treasury Note	912828F53	0.750	02/15/19	02/15/19	500,000	498,164	495,586	(2,578)	1.25%	656	1.76%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	115,000	118,266	116,079	(2,187)	1.72%	656	0.41%
07/11/16	JP Morgan Chase & CO	46625HQJ7	1.850	03/22/19	02/22/19	240,000	242,332	239,979	(2,353)	1.85%	663	0.85%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	100,000	98,472	99,704	1,232	1.79%	684	0.35%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	418,124	(10,220)	1.34%	696	1.48%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	140,000	139,491	138,485	(1,006)	1.71%	715	0.49%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	124,000	123,022	123,785	763	1.88%	731	0.44%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	135,000	138,583	136,725	(1,858)	1.69%	787	0.48%
07/29/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	800,000	817,703	805,500	(12,203)	1.31%	822	2.85%
01/28/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	996,964	(7,699)	1.45%	865	3.53%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	148,914	(968)	1.70%	913	0.53%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	610,000	620,175	612,145	(8,030)	1.36%	914	2.17%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	176,421	(1,719)	1.57%	915	0.63%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	125,000	125,427	125,508	81	2.04%	959	0.44%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	12/27/19	115,000	116,716	114,634	(2,082)	2.12%	971	0.41%
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	960,000	975,537	965,888	(9,649)	1.39%	975	3.42%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	425,000	424,931	422,111	(2,820)	1.38%	975	1.50%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	140,000	153,849	150,413	(3,436)	1.68%	990	0.53%
04/05/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	575,000	577,090	576,913	(177)	1.50%	996	2.04%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	140,000	155,865	151,389	(4,476)	2.09%	1014	0.54%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	160,000	164,692	162,918	(1,774)	1.85%	1050	0.58%
05/18/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	150,000	166,595	161,603	(4,992)	1.81%	1081	0.57%
09/25/15	American Express Credit Corp	0258M0DT3	2.375	05/26/20	04/25/20	125,000	126,661	126,028	(633)	2.10%	1091	0.45%

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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,343,764	4,746	1.53%	1097	4.76%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	115,000	120,649	119,327	(1,322)	2.09%	1111	0.42%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	150,000	150,144	150,721	577	2.16%	1252	0.53%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	105,980	(3,457)	2.12%	1281	0.38%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	400,000	402,188	406,609	4,421	1.71%	1522	1.44%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	750,000	742,528	751,591	9,063	1.83%	1674	2.66%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	200,000	199,845	201,054	1,209	3.00%	1690	0.71%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	200,000	191,719	194,226	2,507	0.90%	1690	0.69%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	550,000	538,354	542,438	4,084	1.80%	1737	1.92%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	175,000	176,106	177,137	1,031	2.28%	1752	0.63%
		Subtotal				\$ 28,059,015	\$ 28,558,576	\$ 28,222,040	\$ (336,536)	1.29%	594	100.00%
PFC Bank Balance												
		TOTAL					601,103					
							\$ 29,159,679					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 04/30/17

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
04/05/17	FNMA	3135G0A78	1.625	01/21/20	\$ 200,000.00	100.29910	\$ 200,598.20	\$ (668.06)
04/05/17	Treasury Note	912828UF5	1.125	12/31/19	175,000.00	99.20703	173,612.30	(516.66)
04/28/17	FNMA	3135G0A78	1.625	01/21/20	375,000.00	100.39790	376,492.13	(1,641.93)
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
TOTAL PURCHASES					\$ 750,000.00		\$ 750,702.63	\$ (2,826.65)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
05/06/15	FNMA	3135G0JA2	1.125	04/27/17	\$ 300,000.00	100.86600	\$ 302,598.00	\$ (2,598.00)
09/12/14	State Street Corporation	857477AD5	5.375	04/30/17	110,000.00	108.65722	119,522.94	(9,522.94)
						-	-	-
						-	-	-
TOTAL MATURITIES					\$ 410,000.00		\$ 422,120.94	\$ (12,120.94)

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Purchase Cost	Gain / (Loss)
07/09/14	US Bancorp	91159HHD5	1.650	05/15/17	04/15/17	\$ 175,000.00	100.00000	\$ 176,803.30	\$ (1,803.30)
							-	-	-
							-	-	-
							-	-	-
						\$ 175,000.00		\$ 176,803.30	\$ (1,803.30)

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
04/01/17-04/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
FNMA	NOTE	1.125	04/27/17	1,443.75	1,687.50	-	-	243.75	(95.00)	148.75
State Street Corporation	NOTE	5.375	04/30/17	2,479.97	2,956.25	-	-	476.28	(375.03)	101.25
US Bancorp	NOTE	1.650	05/15/17	1,090.84	1,203.13	-	-	112.29	(35.72)	76.57
FHLB	NOTE	4.875	05/17/17	15,877.61	-	-	19,432.30	3,554.69	(2,848.55)	706.14
FHLB	NOTE	1.000	06/21/17	1,942.31	-	-	2,519.23	576.92	(165.12)	411.80
Treasury Note	NOTE	0.500	07/31/17	1,048.34	-	-	1,572.52	524.18	242.77	766.95
Duke Energy Florida LLC	NOTE	5.800	09/15/17	257.78	-	-	741.11	483.33	(401.33)	82.00
Home Depot Inc	NOTE	1.501	09/15/17	70.89	-	-	195.99	125.10	(23.47)	101.63
FNMA Bench	NOTE	1.000	09/27/17	77.78	-	-	661.11	583.33	(30.46)	552.87
Treasury Note	NOTE	0.625	09/30/17	6.40	-	-	198.51	192.11	94.32	286.43
Treasury Note	NOTE	0.750	10/31/17	2,960.22	3,525.00	-	19.17	583.95	212.09	796.04
Praxair Inc	NOTE	1.050	11/07/17	315.00	-	-	380.63	65.63	8.20	73.83
FHLB	NOTE	5.000	11/17/17	8,375.00	-	-	10,250.00	1,875.00	(1,448.40)	426.60
FHLMC Reference Notes	NOTE	5.125	11/17/17	15,261.11	-	-	18,677.77	3,416.66	(2,574.44)	842.22
MetLife Inc	NOTE	1.903	12/15/17	84.58	-	-	243.16	158.58	(17.33)	141.25
Bank Of New York Mellon Corp	NOTE	1.300	01/25/18	297.91	-	-	433.34	135.43	27.29	162.72
FNMA Benchmark Notes	NOTE	0.875	02/08/18	1,288.20	-	-	2,017.36	729.16	337.88	1,067.04
Fifth Third Bank	NOTE	1.450	02/28/18	249.72	-	-	491.39	241.67	32.08	273.75
Exxon Mobil Corp	NOTE	1.305	03/06/18	90.63	-	-	199.38	108.75	(27.46)	81.29
Coca-Cola Company (The)	NOTE	1.150	04/01/18	1,006.25	1,006.25	-	167.71	167.71	(18.45)	149.26
General Electric Capital Corp	NOTE	1.858	04/02/18	849.59	789.90	-	276.83	217.14	(47.41)	169.73
Wells Fargo & Company	NOTE	1.783	04/23/18	552.43	739.28	-	69.35	256.20	(19.97)	236.23
FHLB	NOTE	1.125	04/25/18	2,705.63	3,121.88	-	104.07	520.32	(193.73)	326.59
Boeing Co	NOTE	0.950	05/15/18	337.36	-	-	411.78	74.42	18.10	92.52
Merck & Co Inc	NOTE	1.300	05/18/18	720.42	-	-	882.91	162.49	21.72	184.21
Treasury Note	NOTE	1.000	05/31/18	2,765.11	-	-	3,445.05	679.94	(35.89)	644.05
FHLMC	NOTE	4.875	06/13/18	10,968.75	-	-	14,015.63	3,046.88	(2,150.83)	896.05
Southern California Gas Company	NOTE	1.550	06/15/18	570.49	-	-	731.94	161.45	(34.74)	126.71
Chevron Corp	NOTE	1.718	06/24/18	462.91	-	-	606.07	143.16	(43.14)	100.02
Nevada Power Company	NOTE	6.500	08/01/18	1,245.83	-	-	1,868.75	622.92	(444.48)	178.44
3M Company	NOTE	1.375	08/07/18	206.25	-	-	320.83	114.58	(44.75)	69.83
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	421.66	-	-	696.66	275.00	(83.15)	191.85
Treasury Note	NOTE	1.500	08/31/18	1,043.47	-	-	2,021.74	978.27	(312.71)	665.56

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
04/01/17-04/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrft For Period	Adjusted Total Int. Earned
Microsoft Corporation	NOTE	1.300	11/03/18	534.44	-	-	642.78	108.34	(0.96)	107.38
Caterpillar Financial Services	NOTE	1.800	11/13/18	931.50	-	-	1,134.00	202.50	(76.40)	126.10
Treasury Note	NOTE	1.500	12/31/18	2,262.44	-	-	3,008.29	745.85	(129.33)	616.52
John Deere Capital Corp	NOTE	1.950	01/08/19	719.34	-	-	979.33	259.99	(103.73)	156.26
Commonwealth Edison Company	NOTE	2.150	01/15/19	521.97	-	-	728.01	206.04	(65.41)	140.63
Oracle Corporation	NOTE	1.738	01/15/19	263.90	500.56	-	96.57	333.23	(8.40)	324.83
Treasury Note	NOTE	1.250	01/31/19	1,864.64	-	-	2,796.96	932.32	(137.88)	794.44
BB&T Corp	NOTE	2.250	02/01/19	412.50	-	-	618.76	206.26	(48.57)	157.69
Simon Property Group LP	NOTE	2.200	02/01/19	447.34	-	-	671.00	223.66	(36.76)	186.90
IBM Corp	NOTE	1.950	02/12/19	291.96	-	-	470.71	178.75	(28.83)	149.92
Cisco Systems Inc	NOTE	4.950	02/15/19	948.76	-	-	1,567.50	618.74	(419.15)	199.59
Treasury Note	NOTE	0.750	02/15/19	466.16	-	-	776.93	310.77	65.88	376.65
Union Pacific Corporation	NOTE	2.250	02/15/19	330.65	-	-	546.25	215.60	(72.85)	142.75
Johnson & Johnson	NOTE	1.325	03/01/19	182.49	-	-	359.10	176.61	(3.89)	172.72
Unitedhealth Group Inc	NOTE	1.625	03/15/19	72.22	-	-	207.64	135.42	28.25	163.67
Citigroup Inc	NOTE	1.492	03/20/19	113.96	-	-	424.74	310.78	-	310.78
JP Morgan Chase & CO	NOTE	1.850	03/22/19	111.01	-	-	481.00	369.99	(74.04)	295.95
FHLMC	NOTE	3.750	03/27/19	166.67	-	-	1,416.67	1,250.00	(917.28)	332.72
Lowes Companies Inc	NOTE	1.150	04/15/19	742.39	805.00	-	71.55	134.16	17.48	151.64
Apple Inc	NOTE	1.334	05/06/19	286.08	-	-	445.02	158.94	8.82	167.76
Public Service Electric And Gas	NOTE	1.800	06/01/19	744.00	-	-	930.00	186.00	15.51	201.51
Target Corporation	NOTE	2.300	06/26/19	819.38	-	-	1,078.12	258.74	(77.28)	181.46
Treasury Note	NOTE	1.625	07/31/19	2,154.70	-	-	3,232.04	1,077.34	(491.07)	586.27
FNMA Bench	NOTE	1.750	09/12/19	914.37	-	-	2,358.13	1,443.76	(319.56)	1,124.20
Honeywell International Inc	NOTE	1.400	10/30/19	880.84	1,050.00	-	5.83	174.99	3.29	178.28
Treasury Note	NOTE	1.500	10/31/19	3,841.99	4,575.00	-	24.86	757.87	(233.36)	524.51
Procter & Gamble Company	NOTE	1.900	11/01/19	1,385.42	-	-	1,662.50	277.08	(87.69)	189.39
Treasury Note	NOTE	1.625	12/31/19	3,921.55	-	-	5,214.37	1,292.82	(358.91)	933.91
Treasury Note	NOTE	1.125	12/31/19	707.01	-	516.66	1,598.15	374.48	2.88	377.36
Arizona Public Service Company	NOTE	2.200	01/15/20	580.55	-	-	809.72	229.17	(8.63)	220.54
Pepsico Inc	NOTE	4.500	01/15/20	1,330.00	-	-	1,855.00	525.00	(285.70)	239.30
FNMA	NOTE	1.625	01/21/20	-	-	-	2,309.99	285.50	(20.01)	265.49
National Rural Utilities Coop	NOTE	2.000	01/27/20	408.89	-	-	600.56	191.67	(43.16)	148.51
PNC Funding Corp	NOTE	5.125	02/08/20	1,056.32	-	-	1,654.24	597.92	(385.07)	212.85

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
04/01/17-04/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Medtronic Inc	NOTE	2.500	03/15/20	177.78	-	-	511.11	333.33	(101.55)	231.78
United Technologies Corporation	NOTE	4.500	04/15/20	3,112.50	3,375.00	-	300.00	562.50	(296.21)	266.29
FHLMC Reference Notes	NOTE	1.375	05/01/20	7,734.37	-	-	9,281.25	1,546.88	296.53	1,843.41
American Express Credit Corp	NOTE	2.375	05/26/20	1,030.81	-	-	1,278.21	247.40	(36.45)	210.95
Travelers Cos Inc	NOTE	3.900	11/01/20	1,625.00	-	-	1,950.00	325.00	(175.73)	149.27
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,418.33	-	-	1,705.83	287.50	(3.32)	284.18
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,390.21	-	-	1,696.89	306.68	(113.16)	193.52
Treasury Note	NOTE	2.125	06/30/21	2,136.74	-	-	2,841.16	704.42	(39.77)	664.65
Federal Home Loan Banks	NOTE	1.875	11/29/21	4,726.56	-	-	5,898.44	1,171.88	126.56	1,298.44
Pfizer Inc	NOTE	2.200	12/15/21	1,588.89	-	-	1,955.56	366.67	2.63	369.30
Comcast Corporation	NOTE	1.625	01/15/22	686.11	-	-	956.94	270.83	140.97	411.80
Treasury Note	NOTE	1.500	01/31/22	1,367.40	-	-	2,051.10	683.70	191.63	875.33
Walt Disney Co	NOTE	2.550	02/15/22	570.21	-	-	942.09	371.88	(18.51)	353.37
Subtotal				\$ 135,054.54	\$ 25,334.75	\$ 2,826.65	\$ 156,082.69	\$ 43,536.25	\$ (14,795.30)	\$ 28,740.95
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	441.89	-	-	441.89	-	441.89
Subtotal				\$ -	\$ 441.89	\$ -	\$ -	\$ 441.89	\$ -	\$ 441.89
TOTAL				\$ 135,054.54	\$ 25,776.64	\$ 2,826.65	\$ 156,082.69	\$ 43,978.14	\$ (14,795.30)	\$ 29,182.84

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TEN MONTHS ENDED APRIL 30, 2017 & 2016

Monthly Performance				April 2017				Fiscal YTD Performance (July 2016 - April 2017)			
Actual \$ Apr 2017	Budget Apr 2017	Actual \$ Prior Year Apr 2016	Note	Variance Actual Vs. Budget							
OPERATING ACTIVITY											
CASH RECEIPTS FROM OPERATIONS											
\$332,033	\$287,500	\$286,263	(2)	\$44,533	Landing/Fuel Fees	\$3,286,619	\$2,875,000	\$2,898,699	(2)	\$411,619	
1,673,385	1,672,512	1,613,259	(3)	873	Parking Fees	16,706,697	16,627,807	16,188,815	(3)	78,890	
941,632	920,353	980,142	(4)	21,279	Rental Receipts - Terminal Buildings	9,502,354	9,203,534	9,537,387	(4)	298,820	
827,027	887,980	808,736	(5)	(60,953)	Rental Receipts - Other Buildings	9,430,964	8,879,800	9,840,411	(5)	551,164	
166,643	87,085	77,663	(6)	79,558	Other Receipts	1,587,178	845,834	1,114,421	(6)	741,344	
122,676	175,000	(63,498)	(7)	(52,324)	Investment Receipts - Treasurer/Other Interest Earned	2,417,973	1,750,000	1,081,364	(7)	667,973	
\$4,063,396	\$4,030,430	\$3,702,565	(1)	\$32,966		\$42,931,785	\$40,181,975	\$40,661,097	(1)	\$2,749,810	
CASH DISBURSEMENTS FROM OPERATIONS											
(\$72,642)	(\$85,688)	(\$50,477)	(9)	\$13,046	Administrative Supplies & Costs	(\$867,263)	(\$925,378)	(\$732,012)	(9)	\$58,115	
(257,170)	(326,127)	(237,494)	(10)	68,957	Operating Supplies & Maintenance	(2,722,498)	(3,226,270)	(2,725,850)	(10)	503,772	
(200,558)	(208,615)	(550,003)	(11)	8,057	Contractual Operating Costs	(18,422,437)	(19,398,348)	(19,218,329)	(11)	975,911	
(96,594)	(160,908)	(158,784)	(12)	64,314	Contractual Professional Services	(3,598,764)	(3,934,080)	(3,803,765)	(12)	335,316	
(368,096)	(406,374)	(287,567)	(13)	38,278	Wages & Benefits	(4,037,753)	(4,030,523)	(3,898,044)	(13)	(7,230)	
(33,020)	(50,440)	(8,921)	(14)	17,420	Other Operating Costs	(291,782)	(514,400)	(260,973)	(14)	222,618	
(380,329)	(380,329)	(358,454)		0	Bond Debt Service - 2015 Bonds	(3,803,290)	(3,803,290)	(3,584,540)		0	
(520,591)	(531,610)	(497,133)	(15)	11,019	Parking Tax	(2,147,208)	(2,161,610)	(2,089,669)	(15)	14,402	
(\$1,929,000)	(\$2,150,091)	(\$2,148,833)	(8)	\$221,091		(\$35,890,995)	(\$37,993,899)	(\$36,313,182)	(8)	\$2,102,904	
\$2,134,396	\$1,880,339	\$1,553,732		\$254,057		\$7,040,790	\$2,188,076	\$4,347,915		\$4,852,714	
INCREASE (DECREASE) IN CASH FROM OPERATIONS											
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS											
CASH DISBURSEMENTS											
(\$141)	(\$90,000)	(\$1,478)	(16)	\$89,859	Sound Insulation Program Costs	(\$4,786)	(\$325,000)	(\$385,104)	(16)	\$320,214	
(1,647,728)	(3,996,700)	(1,466,587)	(17)	2,348,972	Other Facility Improvement Program Project Costs	(15,168,885)	(24,788,500)	(8,339,292)	(17)	9,619,615	
0	0	0		0	Regional Intermodal Transportation Center	0	0	(30,590)		0	
(\$1,647,869)	(\$4,086,700)	(\$1,468,065)		\$2,438,831		(\$15,173,671)	(\$25,113,500)	(\$8,754,986)		\$9,939,829	
CASH RECEIPTS FROM FUNDING SOURCES											
\$0	\$73,000	\$0	(16)	(\$73,000)	FAA Grants - Sound Insulation Program	\$0	\$262,000	\$303,958	(16)	(\$262,000)	
951,606	1,774,593	0	(18)	(822,987)	FAA Grants - Facility Improvement Program	5,643,443	11,928,048	1,020,072	(18)	(6,284,605)	
0	91,000	0	(19)	(91,000)	Other Grants	17,351	378,000	110,420	(19)	(360,649)	
0	0	0		0	OCIP Insurance Refund	0	0	500,000		0	
0	1,153,875	0	(20)	(1,153,875)	Passenger Facility Charge Receipts/Reserves	187,357	6,129,455	6,133,294	(20)	(5,942,098)	
419,594	958,700	628,920	(21)	(539,106)	Facility Development Fund (Authority Reserves)	3,560,383	6,090,500	3,694,494	(21)	(2,530,117)	
\$1,371,200	\$4,051,168	\$628,920		(\$2,679,968)		\$9,408,534	\$24,788,003	\$11,762,238		(\$15,379,469)	
INCREASE (DECREASE) - FACILITY / NOISE											
(\$276,669)	(\$35,532)	(\$839,145)		(\$241,137)	MITIGATION TRANSACTIONS	(\$5,765,137)	(\$325,497)	\$3,007,252		(\$5,439,640)	
\$1,857,727	\$1,844,807	\$714,587		\$12,920	NET ACTIVITY VS. BUDGET	\$1,275,653	\$1,862,579	\$7,355,167		(\$586,926)	
(\$419,594)	(\$958,700)	(\$628,920)		\$539,106	LESS USE OF AUTHORITY RESERVES	(\$3,560,383)	(\$6,090,500)	(\$3,694,494)		\$2,530,117	
\$1,438,133	\$886,107	\$85,667		\$552,026	NET INCREASE (DECREASE) IN CASH - TOTAL (see note below)	(\$2,284,730)	(\$4,227,921)	\$3,660,673		\$1,943,191	

Notes: The FY 2017 adopted budget approved use of \$7,680,000 of Authority Reserves to provide funding for the airport share of capital projects. See additional discussion at note 21.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TEN MONTHS ENDED APRIL 30, 2017 & 2016

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of (a) the Sound Insulation Program, (b) Other Facility Improvement Program Projects, and (c) the Regional Intermodal Transportation Center ("RITC"). The RITC project was completed in FY 2015.

The FY 2017 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations are ahead of budget fiscal year-to-date ("FYTD") April due to better than expected performance primarily in concessions, investment income and other revenues. On the accrual basis, all categories of operating revenues are favorably ahead of budget in FYTD April by \$2,613,460. See notes 2 through 7 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees performed ahead of the budget forecast FYTD April. Accrual basis revenues for this line item are ahead of budget in FYTD April by \$411,345.

NOTE (3) – Parking Fees

Parking fee revenues are performing slightly ahead of the budget forecast. Accrual basis parking fees are \$211,589 ahead of budget FYTD April.

NOTE (4) – Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD April due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$613,985 ahead of budget FYTD April. The positive April FYTD passenger growth of 9.34% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TEN MONTHS ENDED APRIL 30, 2017 & 2016

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD April partially due to the timing of receipts. Accrual basis other building receipts are \$319,834 ahead of budget FYTD April. In addition, the Authority received in December 2016 an advance from Million Air of \$254,181 for tenant improvements required under its 10-year lease extension.

NOTE (6) – Other Receipts

This category consists primarily of off-airport access fees and film location revenues. Effective October 2016, the Authority implemented a program to establish a \$3 drop off fee for TNC activity. This category favorably exceeds the budget FYTD April primarily due the receipt of these newly established fees (FYTD April cash receipts: \$500,619). Accrual basis other receipts are 741,870 ahead of budget FYTD April.

NOTE (7) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds the budget FYTD April by \$314,838.

NOTE (8) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD April. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 9 through 15.

NOTE (9) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (10) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (11) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. This line item is under budget FYTD April primarily due to the timing of payments and certain positions open during a portion of the year for TBI Airport Management contract costs.

NOTE (12) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (13) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the new Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (14) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TEN MONTHS ENDED APRIL 30, 2017 & 2016

NOTE (15) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. April 2017 remittance, in the amount of \$520,591, covers parking activity for the months of January, February and March 2017.

NOTE (16) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and Passenger Facility Charge ("PFC") revenues. In November 2016, the FAA issued a Record of Approval on the Part 150 Study. Staff will be meeting with the FAA regarding the resumption of the Sound Insulation Program and future Noise Grant funding.

NOTE (17) – Other Facility Improvement Program Projects

Several projects account for most of the Other Facility Improvement Program Projects expenditures. This line item is under budget by \$9,619,615 primarily resulting from construction delays due to weather and favorable bid results relating to Runway 8/26 and EMAS Rehabilitation Project. The Runway 8/26 and EMAS Rehabilitation Project will be completed by fiscal year-end.

NOTE (18) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants – Other Facility Improvement Program Projects are budgeted to fund several projects: Runway 8/26 and EMAS Rehabilitation Project and the Acquisition of Hollyona Property.

NOTE (19) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (20) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, notably the Runway 8/26 and EMAS Rehabilitation Project. An application seeking authorization to use PFCs to partially fund these projects is anticipated to be approved in July 2017.

NOTE (21) – Facility Development Fund (Authority Reserves)

The FY 2017 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of capital projects.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS MONTH AND TEN MONTHS ENDED APRIL 30, 2017 & 2016

Monthly Performance				April 2017				Fiscal YTD Performance (July 2016 - April 2017)			
Actual \$ Apr 2017	Budget Apr 2017	Actual \$ Prior Year Apr 2016	Variance Actual Vs. Budget	Note				Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Variance Actual Vs. Budget
\$517,409	\$420,000	\$514,169	\$97,409	(1)				\$4,570,834	\$4,200,000	\$4,784,543	\$370,834
83,119	93,005	74,625	(9,886)	(2)	Customer Facility Charge Receipts			912,941	930,050	945,064	(17,109)
(486,130)	(486,130)	(486,380)	0		Facility Rent			(4,861,300)	(4,861,300)	(4,863,800)	0
(24,018)	(26,875)	(18,670)	2,857	(3)	Payments to Bond Trustee for 2012 Bond Debt Service			(263,803)	(268,750)	(236,435)	4,947
\$90,380	\$0	\$83,744	\$90,380	(4)	Loan Principal Repayments to the Authority			\$358,672	\$0	\$629,372	\$358,672

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received fiscal year-to-date ("FYTD") exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent is under budget FYTD April due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

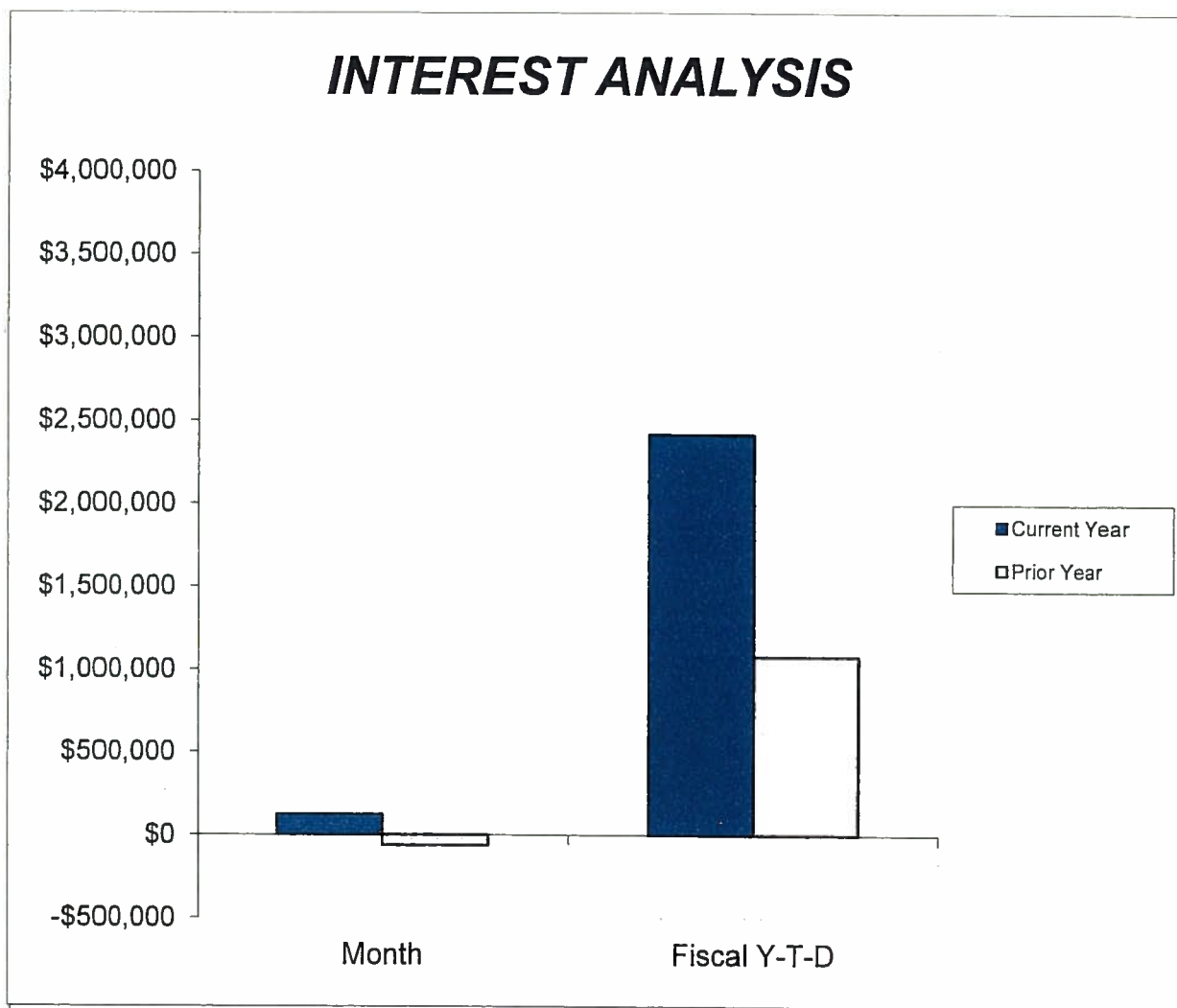
Repayments of the loan principal to the Authority from the Rent-A-Car Companies are under budget FYTD April (\$4,947) due to timing of receipts. The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	April 2017	April 2016
Interest Receipts - - Month	\$122,676	(\$63,498)
Interest Receipts - - Fiscal Y-T-D	\$2,417,973	\$1,081,364
Month End Portfolio Balance	\$211,749,711	\$215,135,269
Yield to Maturity	1.28%	0.82%

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JULY 17, 2017**

ELECTION OF OFFICERS

SUMMARY

The joint powers agreement requires the Commission to elect or re-elect a President, a Vice President, and a Secretary at the first meeting of July every year. Although not required to do so, the Commission traditionally also has chosen an Assistant Secretary, Treasurer, and Auditor at the first July meeting. Staff recommends that the Commission elect or re-elect all of its officers, including an Assistant Secretary, Treasurer, and Auditor.

BACKGROUND

Section 2.4.1 of the joint powers agreement addresses the offices of President, Vice President, Secretary, and Assistant Secretary. This provision requires the Commission to elect or re-elect a President, Vice President, and Secretary at the first meeting of July every year. This provision allows, but does not require, the Commission to elect an Assistant Secretary to assist the Secretary in the performance of the Secretary's duties, certify copies of official Authority documents, and perform other duties specified by the Commission. Traditionally, the Commission has elected an Assistant Secretary at the first July meeting. Last year, consistent with past practice, the Commission chose to have the Executive Director serve as the Assistant Secretary.

Sections 2.4.2 and 2.4.3 of the joint powers agreement address the Treasurer and Auditor offices. These provisions require the Commission to appoint a Treasurer and an Auditor, but they do not require that such appointments be made at any particular time of year. Traditionally, the Commission has appointed a Treasurer and Auditor at the first July meeting. Currently, Commissioner Selvidge serves as Treasurer and Commissioner Adams serves as Auditor.

FPPC REGULATION

Fair Political Practices Commission Regulation 18702.5 defines what constitutes a "personal financial effect" for purposes of the Political Reform Act's conflict of interest prohibition. As a result of an amendment adopted several years ago, this regulation allows a public official to participate in decisions to fill a position on a body of which the official is a member. Thus, even though the President is compensated slightly more than other Commissioners, the nominees(s) for President may participate in the Commission's discussion and vote on that office.

RECOMMENDATION

Staff recommends that the Commission elect a President, Vice President, and Secretary for the 2017-2018 term. Staff also recommends that the Commission determine whether to change the existing appointments to the offices of Assistant Secretary, Treasurer, and Auditor.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JULY 17, 2017**

**DESIGNATION OF REPRESENTATIVE ON
ORANGELINE DEVELOPMENT AUTHORITY BOARD OF DIRECTORS**

SUMMARY

Staff seeks the Commission's designation of an Airport Authority representative on the Orangeline Development Authority ("OLDA") Board of Directors.

BACKGROUND

In March 2010 the Airport Authority voted to become a member of OLDA, a joint powers agency now commonly known as Eco-Rapid Transit. OLDA's goal is to pursue development of, and to obtain public and private funding for the construction of, a transit system that would help relieve traffic on Interstate 5 between Artesia and Palmdale. Besides the Airport Authority and the City of Glendale, OLDA membership consists of 11 cities along this route stretching from the Hollywood Burbank Airport in the north to Artesia in the south.

Pursuant to Section 4.1 of OLDA's Fifth Amended Joint Exercise of Powers Agreement ("Fifth JPA"), the Airport Authority is entitled to have one representative on OLDA's Board of Directors and also must appoint one or more Alternate Directors. Currently, the Airport Authority's designated representative is former Commissioner Frank Quintero and Mark Hardymont, Director, Transportation and Environmental Programs, is the Airport Authority's designated Alternate Director. As a result of the expiration of Mr. Quintero's term as a Commissioner, it is appropriate at this time for the Commission to designate a new Airport Authority representative on OLDA's Board of Directors, and to determine whether to make a change to the designated Alternate Director.

Under OLDA's Fifth JPA, eligibility for this appointment is limited to individuals who are either employed by the Authority (i.e., a Commissioner or member of Staff) or who reside within the Authority's territorial jurisdiction (Burbank, Glendale, or Pasadena). Thus, if the Commission is so inclined, Mr. Quintero can be reappointed to serve as the Airport Authority representative on OLDA's Board of Directors.

FPPC REGULATION

Fair Political Practices Commission ("FPPC") Regulation 18702.5 now allows a public official to participate in his or her agency's decisions on his or her appointment to certain paid government positions. Under the regulation, such participation is permitted if the body making the appointment completes and posts an FPPC Form 806 on its website. This form identifies: (i) each appointed position for which compensation is paid; (ii) the salary or stipend for each appointed position; (iii) the name of the public official who has been appointed to the position; (iv) the name of the public official, if any, who has been appointed as an alternate; and (v) the term of the position.

OLDA Directors receive a stipend for attending OLDA Board meetings. In accordance with Regulation 18702.5, any Commissioner who is nominated to serve on the OLDA Board may

participate in the Commission's discussion and vote on that appointment, and Staff will post an updated Form 806 on the Authority's website.

RECOMMENDATION

Staff recommends that the Commission designate an Airport Authority representative on OLDA's Board of Directors, and determine whether to make a change to the Airport Authority's designated Alternate Director.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JULY 17, 2017**

**WOOLPERT INC. CONTRACT AMENDMENT
FOR AERONAUTICAL SURVEY PHASE 2**

SUMMARY

Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting, this item has been placed on the Commission's agenda for consideration.

Staff seeks Commission approval of: (i) Amendment No. 1 to a Professional Services Agreement ("PSA") with Woolpert Inc. ("Woolpert") for aeronautical survey services related to the Airport Layout Plan ("ALP") update; and (ii) a \$144,880 funding request from the Replacement Terminal Project line item of the adopted Capital Plan. The existing PSA with Woolpert is for \$67,870 and covers Phase 1 of the aeronautical survey. The proposed Amendment No. 1 is for \$130,880 and will address Phase 2 of the aeronautical survey. The funding request is to cover this amount plus a \$14,000 project contingency (approximately 10% of the contract). The maximum total cost for Woolpert's aeronautical survey services, inclusive of both phases and the project contingency (if used), is \$212,750.

BACKGROUND

The Federal Aviation Administration ("FAA") now requires, as a condition of funding eligibility, that airport sponsors complete an Airport Geographic Information Survey ("A-GIS"). An A-GIS is a comprehensive approach for collecting data about ground features affecting navigational airspace in and around airports, and is intended to facilitate the FAA's transition from paper reporting to an electronic-based data system. An A-GIS supports emerging NextGen concepts, and the FAA now requires airport sponsors to transition to electronic sources as a part of a Master Plan Study, the end product of which is an ALP Drawing Set.

For the past few decades, the Authority has focused on constructing facility maintenance and safety improvements at the airport. Now, as a result of the new Development Agreement with the City of Burbank, the Authority has a vested right to develop a replacement passenger terminal ("RPT") project. Since December 2016, Staff and the FAA have been coordinating the necessary steps to advance the project. Submission of an ALP update to the FAA, consistent with current Advisory Circulars, is a prerequisite for the FAA's commencement of National Environmental Policy Act review of the RPT project. An A-GIS submission is a component of the ALP update.

With the FAA's concurrence, Staff developed a two-phase plan for A-GIS preparation. Phase 1 was defined to address the new base map, facility elevations, ground contours, and other information, graphics and data needed for the preliminary submittal. Phase 2 was defined to address the more extensive data collection and survey information needed for the second submittal.

PROCUREMENT AND CONTRACT DETAILS

AGIS preparation is a highly specialized activity and only a few firms in the United States have the necessary expertise. Firms are required to coordinate with the FAA and to meet exacting standards for FAA acceptance. Staff conducted research and made inquiries about firms known to have AGIS and survey experience in general. The following firms were identified and contacted:

- Atkins – Staff contacted this firm but was unable to obtain a response.
- Wagner Engineering and Surveying – Staff conducted an interview and determined that this firm did not feel capable completing an FAA-compliant A-GIS.
- Hennon Surveying and Mapping – Staff conducted an interview and determined that this firm felt confident it could perform the work. However, Hennon has no prior experience completing an FAA-compliant A-GIS.
- Woolpert, Inc. – Staff conducted an interview and determined that this firm is highly qualified and has a track record of successful A-GIS completion.

Based on these results, in accordance with the Authority Expenditure Policy, in April 2017 the Executive Director executed a PSA with Woolpert for a lump sum fee of \$67,870. The PSA's scope of work was approved by the FAA (both the Western Pacific Region and the Office of Airports Safety and Standards in Washington D.C.) and lists aeronautical survey tasks for both phases of A-GIS preparation. However, the contract only requires performance of the Phase 1 tasks.

Woolpert completed the Phase 1 aeronautical survey work on May 26, 2017. Staff incorporated that work product into an ALP Drawing and Narrative Report package that was submitted to the FAA on June 30, 2017, which was the Authority's target date.

The proposed Amendment No. 1 to Woolpert's PSA is attached as Exhibit A. This amendment will require performance of the Phase 2 aeronautical survey tasks, and will increase the contract amount by \$130,880. The fee for the Phase 2 work will be paid in two installments, the first at the halfway point and the balance upon satisfactory completion.

Staff is seeking Commission approval of the proposed Amendment No. 1 because the contract amount exceeds the Executive Director's signature authority under the Authority Expenditure Policy. If approved, the amendment will allow the A-GIS to be completed in conformance with FAA mandates. The FAA requires that Phase 2 of an A-GIS be completed within 12 months after the Phase 1 work. Additionally, to ensure data consistency, the FAA requires that Phase 2 work be completed by the same firm that performed the Phase 1 work.

SCHEDULE

The work will begin as soon as possible with completion of the work product by Woolpert targeted to be completed by November 30, 2017. Supervision of the project will be managed by Staff and Conway Consulting, Ltd.

CONTINGENCY

Staff recommends an approximate 10% project contingency of \$14,000 to cover unforeseen conditions that may arise during the course of completing the A-GIS.

BUDGET IMPACTS

This project is included as part of the Adopted 2016/2017 (FY2017) Capital Plan (Category – Replacement Terminal Project) which has an appropriation of \$4,500,000. Assuming that the proposed project contingency is not required, the total cost to complete the full AGIS project, comprised of Phase 1 for \$67,870 and Phase 2 for \$130,880, is \$198,750.

RECOMMENDATIONS

Staff recommends that the Commission approve the following: (i) Amendment No. 1 to the Woolpert PSA to provide for performance of the Phase 2 aeronautical survey tasks; and (ii) a \$144,880 funding request from the Replacement Terminal Project line item of the adopted Capital Plan to cover the Phase 2 work and the project contingency specified in this report.

**AMENDMENT NO. 1 TO
PROFESSIONAL SERVICES AGREEMENT
(Burbank-Glendale-Pasadena Airport Authority/Woolpert Inc.)**

This Amendment No. 1 ("First Amendment") to the April 6, 2017 Professional Services Agreement ("Agreement") executed by the Burbank-Glendale-Pasadena Airport Authority ("Authority"), a California joint powers agency, and Woolpert Inc. ("Consultant"), an Ohio C corporation, is dated July 17, 2017 for reference purposes.

R E C I T A L S

A. The parties executed the Agreement to provide for the Authority's engagement of Consultant as an independent contractor to perform phase 1 of aeronautical survey.

B. The parties desire to amend the Agreement to provide for Consultant's performance of phase 2 of aeronautical survey.

NOW, THEREFORE, the parties agree as follows:

1. **Amendment of Section 1.** Paragraph (C) of Section 1 ("Definitions") of the Agreement is amended to read as follows:

"C. 'Contract Amount': One hundred ninety-eight thousand seven hundred fifty dollars (\$198,750)."

2. **Amendment of Section 1.** Paragraph (I) of Section 1 ("Definitions") of the Agreement is amended to read as follows:

"I. 'Services': the tasks set forth in the attached Exhibit A."

3. **Amendment of Section 4.** Section 4 ("Compensation") of the Agreement is amended to read as follows:

"4. **Compensation.** The Authority shall compensate Consultant for performance of the Services, and Consultant agrees to accept as full satisfaction for such work, payment in three installments as follows: (i) \$67,870 – upon completion of Phase 1; (ii) \$65,440 – upon halfway point of Phase 2; and (iii) \$65,440 – upon completion of Phase 2. Such payments shall be tendered upon satisfactory completion of the Services."

4. **Effective Date.** This First Amendment shall be effective upon execution.

5. **Preservation of Agreement.** Except as expressly modified by this First Amendment, all of the provisions of the Agreement shall remain unaltered and in full force and effect. In the event of a conflict between the provisions of this First Amendment and the provisions of the Agreement, the provisions of this First Amendment shall control.

TO EFFECTUATE THIS FIRST AMENDMENT, the parties have caused their duly authorized representatives to execute this First Amendment by signing below.

Woolpert Inc.



Thomas E. Mackie

☐ Chairperson ☐ President ☒ Vice President

☐ Secretary ☐ Asst. Secretary
☐ Chief Finance Officer ☐ Asst. Treasurer

[Pursuant to California Corporations Code Section 313, both signature lines must be executed unless the signatory holds at least one of the offices designated on each line.]

Burbank-Glendale-Pasadena Airport Authority

Terry Tomek, President

Approved as to form:

Richards, Watson & Gershon
A Professional Corporation

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JULY 17, 2017**

URGENTLINK SERVICE AGREEMENT

SUMMARY

At the June 19, 2017, meeting of the Operations and Development Committee ("Committee"), the Committee voted (2–0) to recommend that the Commission authorize the Executive Director to execute an UrgentLink Service Agreement ("Service Agreement") with ARINC Incorporated ("ARINC"), a Rockwell Collins company, for access to a national emergency backup public safety communication network. The proposed agreement will have a three-year initial period and will cost \$8,000 per year during such period.

BACKGROUND:

UrgentLink is the first national public safety HF radio network established for the purpose of providing backup disaster communications for public safety agencies. In a significant disaster, access to landline, cell, terrestrial, and other communication services may be lost. The UrgentLink system provides highly-reliable emergency backup communication service utilizing public safety-grade infrastructure at multiple sites across the country. This infrastructure will enable UrgentLink subscribers within a disaster impact zone to connect with agencies outside of the disaster impact zone even if access to other communication services is not available.

The UrgentLink system is a turn-key service that includes radio equipment, frequencies, access to a Rockwell Collins national network, and complete equipment maintenance. The system does not require the extensive training or knowledge that is traditionally required for HF communications. UrgentLink allows for a seamless interoperability for managing crisis communications among multiple stakeholders.

UrgentLink has partnered with UHFCC for exclusive access to HF maritime frequencies, for use in the event of a disaster or other emergency situation. These frequencies, designated for use in emergencies on land, provide communications access for first responders and other critical infrastructure entities when primary communication systems are not available.

Hollywood Burbank Airport became UrgentLink's first operational test site in the United States in January 2015. US HF Cellular Communications LLC, another Rockwell Collins company, currently pays the Authority \$500.00 per month for installation and testing of UrgentLink radio equipment located in the Airport Emergency Operations Center. If the proposed Service Agreement is approved, then that contract will be terminated.

CONTRACT DETAILS

The proposed Service Agreement has a three-year initial term and will automatically renew for one year at a time unless either party issues a notice of non-renewal 30 days prior to a renewal. After the initial term has concluded, either party may terminate the Service Agreement for convenience on 60 days' notice.

The annual subscription fee for the proposed Service Agreement is \$8,000 per year during the initial period with a total cost of \$24,000 for such period. After the initial period, ARINC would be able to increase the annual subscription fee by 3% or the CPI change (whichever is greater) on 60 days' notice.

The UrgentLink system includes a 125-Watt HF transceiver, roof-mounted antenna, subscriber radio, control head, and associated power supply/convertor installed at the transceiver location. Standard 110 VAC power is required at the transceiver location, serviced by a dedicated 15-Amp circuit supported on the facility's emergency generator and uninterruptable power supply.

As a turnkey multiyear subscription based service agreement, all of the system's equipment, radio frequencies, network, and associated software remain the property of ARINC and Rockwell Collins, which is responsible for the repair and maintenance of the system's equipment.

The features to be installed at Hollywood Burbank Airport include:

Direct voice connection – Communicate with other users directly, within the disaster zone or with a radio call outside of the affected area.

Radio patch – Users have one-touch access to the Operations Center to be patched to other UrgentLink customer radio users.

Auto patch – the network automatically connects to other users without an operator.

Phone patch – Users have 24/7/365 one-touch access to be patched to a phone through the UrgentLink Operations Center.

Group Call – Communicate with a group of users within the disaster zone or with other users outside of the affected area.

Text Messaging – Exchange pre-defined or custom texts up to 90 characters, within the disaster zone or with radios outside the affected area.

FUNDING

Funding for the proposed Service Agreement will be accommodated in the proposed FY 2018 Budget. If approved, the annual subscription fee will be included in subsequent fiscal year proposed budgets.

IMPACT ON OPERATIONS

The test bed system is currently installed and has met its testing. If approved, the system will be available to all Authority personnel in an emergency situation.

RECOMMENDATION

At the June 19, 2017, meeting of the Operations and Development Committee ("Committee"), the Committee voted (2–0) to recommend that the Commission authorize the Executive Director to execute an UrgentLink Service Agreement ("Service Agreement") with ARINC Incorporated ("ARINC"), a Rockwell Collins company, for access to a national emergency backup public safety communication network.

UrgentLinkSM Service Agreement

This Service Agreement (“Agreement”) is made and entered into this — day of ____, 2017 (“Effective Date”) by ARINC Incorporated, a Delaware corporation, at 2551 Riva Road, Annapolis, Maryland 21401 (“Provider”), and Burbank-Glendale-Pasadena Airport Authority, a California joint powers agency, at 2627 North Hollywood Way, Burbank, California 91505 (“Customer”).

1 PREAMBLE. The UrgentLinkSM Service provided by the Provider is designed to provide a communication path of last resort to qualified entities that subscribe to the service, using High Frequency (HF) radio channels and digitally-controlled HF radio equipment between users (the “Service”). The HF radio spectrum is made available under spectrum licenses held by US HF Cellular Communications LLC and its affiliates (“USHFCC”).

This Agreement applies to the Service described in the Service Order to which this Agreement applies (each, an “Order”). Capitalized terms used throughout this Agreement shall have the meaning set forth herein or if not defined herein shall have the meaning set forth in the Order. Each Provider and Customer shall be referred to herein as “Party” and collectively as the “Parties.”

2 SERVICES AND PRODUCTS.

2.1 Generally: Provider will provide, and Customer shall subscribe to, the Services and Products described in the Order, including the UrgentLinkSM subscription-based Service and radio equipment.

2.2 On-Site Services: If Customer orders installation, site survey, project management, training or other on-site services, Provider will perform such on-site Services in accordance with its standard procedures. Customer will, at its expense, prepare the site as Provider instructs (including environmental conditions), obtain all permits or other third party permissions, provide unobstructed access to Provider, provide staff if required to permit access and observe any testing; communicate with Provider; and cause any other third party vendors to cooperate with Provider. If Customer prevents or delays on-site Services, Provider may charge applicable travel and lodging costs, charges at Provider’s standard hourly rates for the intervening time, any other direct costs incurred by Provider, and rescheduling fees (currently \$300 per person per day of on-site scheduled time). On-site Services will be deemed accepted on satisfactory completion. Provider will comply with Customer’s written security rules and regulations while performing on-site Services. Provider will work with the Customer-designated personnel to complete the installation and to certify the installation pursuant to the requirements of the Provider, Customer and the FCC.

2.3 Products: Unless the Order states otherwise, all Products will remain owned by Provider and provided to Customer as part of the Services. Customer receives a license to use the Products during the applicable term of the Order.

2.4 Interference: Customer shall use the Spectrum in a manner that does not or would not reasonably be expected to cause any emission, radiation or induction that endangers the functioning of a radio navigation service or of other safety services or seriously degrades, obstructs or repeatedly interrupts a radio communications services operation (“Interference”). Customer shall notify Provider immediately upon becoming aware of any actual or potential Interference caused, directly or indirectly, by Customer’s use of the Spectrum or exercise of rights under the Order or this Agreement. Customer shall be responsible for any and all such Interference. Provider shall not be responsible for such Interference.

2.5 Use of the Spectrum: The UrgentLinkSM Services shall be provided on a secondary, non-Interference basis to the high frequency (“HF”) ship-to-shore radiotelephone services utilized for maritime communications pursuant to 47 C.F.R. §80.123. The UrgentLinkSM Services shall be provided only in a manner consistent with the waiver issued by the Federal Communications Commission (“FCC”) to ShipCom, L.L.C. on May 10, 2010 (the “Waiver”), including that Part 90 Services will be provided only in the event of a disaster that renders UHF/VHF, satellite, terrestrial and other non-HF means of communication (“Normal Communications Services”) inoperable, and for necessary testing and training by Provider and Customer to familiarize Customer personnel with how to operate the UrgentLinkSM service and ensure that it is operable; provided that such testing and training shall be conducted by Provider and Customer no more than once a month.

3 PRICING AND PAYMENT.

3.1 The following pricing and payment terms apply to all Orders:

- a. Each UrgentLinkSM Subscription includes a radio. Each UrgentLinkSM Subscription carries with it an Annual Subscription Fee.
- b. Subsequent to the initial installation and acceptance of the equipment per Section 2.2 above which acceptance shall not be unreasonably withheld or delayed, Annual Subscription Fees will be invoiced annually in advance commencing on the Order Effective Date and due within thirty (30) days of receipt of the invoice without setoff or deduction. Provider will apply payments to the oldest outstanding invoice. All payments are final and nonrefundable except as provided in Section 7 below.
- c. Installation and any one time fees, if applicable, will be invoiced when the equipment is shipped and due within thirty (30) days of receipt of the invoice. If Customer elects to self-perform the installation, Provider will invoice Customer for the equipment fee and initiate service within thirty (30) days after the radios are delivered regardless of whether Customer has completed installation.
- d. For the Initial Term, the Annual Subscription Fee will be eight thousand dollars (\$8,000). The Annual Subscription Fee may be increased, commencing at the start of a renewal term, by

no more than the greater of 3% or the Consumer Price Index (all Urban Consumers) per year thereafter with at least 60 days notice before such increase.

e. Customer requests for services outside of the Order will require a separate change order executed by the parties. Unless otherwise agreed by the parties, professional services outside of the Service will be charged at Provider's standard hourly rates.

f. Invoices not paid when due will bear interest from the due date at the rate of one and one half percent (1.5%) per month or, if less, the maximum amount permitted by law. Customer shall pay all reasonable costs of collection (including reasonable attorney's fees).

g. Customer shall be responsible for all sales, use, value added, goods or services tax or similar taxes and telecommunications fees payable to the FCC required by Applicable Law in connection with the provision of the UrgentlinkSM services pursuant to the Order except taxes based on Provider's income. Any tax exemption must be supported by appropriate documentation.

4 LIMITED WARRANTY.

4.1 Generally: Provider warrants that Services will be provided in a workmanlike manner, in accordance with industry standards and by individuals with suitable skills and abilities.

4.2 Exclusions. Provider will not be obligated to repair or replace any Product, and Customer will be obligated to pay for any Product, which (i) has been repaired by others; (ii) has been abused or improperly handled, stored, altered, or used with third party material or equipment; (iii) has been subject to power failures or surges, lightning, fire, flood or accident due to the negligence or willful misconduct of Customer; (iv) has been otherwise damaged due to a cause within the reasonable control of Customer; or (v) has not been installed by Provider or a Provider-authorized technician.

4.3 Disclaimer: EXCEPT AS STATED ABOVE, PROVIDER AND USHFCC DISCLAIM ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NONINFRINGEMENT, ACCURACY OR CONDITION OR LOSS OF DATA, NETWORK CONNECTIVITY, INTEROPERABILITY OR THAT THE SERVICES, PRODUCTS OR RELATED SYSTEMS WILL BE UNINTERRUPTED OR ERROR-FREE.

4.4 Customer Materials: Customer will provide information reasonably requested by Provider to perform the Services ("Customer Materials"). Customer warrants that (a) Customer is solely responsible for the content and rights to the Customer Materials; (b) the Customer Materials will be accurate; and (c) Provider's use of the Customer Materials will not violate the rights of any third party. Further, Customer represents and warrants that Customer provided equipment, including but not limited to cabling and wiring, ("Customer Equipment"), meets applicable codes

and minimum Provider specifications. Provider shall not be responsible for failure of the Services due to Customer Materials or Customer Equipment.

5 LIMITATION OF LIABILITY. EXCEPT FOR THE PARTIES' OBLIGATIONS UNDER SECTIONS TITLED PAYMENT, INDEMNIFICATION, AND INTELLECTUAL PROPERTY, NEITHER WILL BE LIABLE FOR ANY INDIRECT, EXEMPLARY, SPECIAL, PUNITIVE, CONSEQUENTIAL, OR INCIDENTAL DAMAGES OR LOSS OF GOODWILL, DATA OR PROFITS OR COST OF COVER. PROVIDER'S TOTAL LIABILITY FOR ANY REASON WILL BE LIMITED TO THE AMOUNT PAID BY CUSTOMER UNDER THE RELEVANT ORDER IN THE 12 MONTHS BEFORE THE CLAIM. THESE LIMITS OF LIABILITY APPLY WHETHER THE CLAIM ARISES OUT OF BREACH OF WARRANTY, CONTRACT, TORT, OR STRICT LIABILITY, AND EVEN IF THE DAMAGES ARE POSSIBLE OR FORESEEABLE.

USHFCC WILL NOT BE LIABLE FOR ANY INDIRECT, EXEMPLARY, SPECIAL, PUNITIVE, CONSEQUENTIAL, OR INCIDENTAL DAMAGES OR LOSS OF GOODWILL, DATA OR PROFITS OR COST OF COVER.

6 INDEMNIFICATION 6.1 Provider Indemnity: Provider will indemnify and hold harmless Customer from third-party claims, actions, suits, proceedings, costs, expenses, damages and liabilities, including reasonable attorney fees and expenses (collectively, "Claims") for physical injury or death or tangible property damage to the extent caused by Provider's negligence or willful misconduct.

6.2 Customer Indemnity: Except to the extent prohibited by applicable law, Customer will indemnify and hold harmless Provider, USHFCC and their respective Affiliates, officers, directors, employees and agents from Claims (a) relating to the Customer Materials or a breach of the section titled Customer Materials; (b) for physical injury or death or tangible property damage to the extent caused by Customer's negligence or willful misconduct; and (c) for violation of any terms of use referenced in an Order or this Agreement.

7 TERM AND TERMINATION: This Agreement is effective as of the Effective Date. The subscriptions and radio service purchased will run for a term (the "Initial Term") of three (3) years, starting on the first of the month following shipment of the radio equipment. Unless otherwise terminated as permitted in this Agreement or the governing terms listed above, this Agreement will renew automatically each year for a term of one (1) year unless either party provides notice of non-renewal at least 30 days prior to the end of the current term. Notwithstanding the foregoing, this Agreement may be terminated by Provider, upon notice to Customer and without prejudice to either party, should the required Spectrum or Waiver for any reason no longer be made available for UrgentLinkSM Service management by Provider.

On any termination, Customer will return to the Provider all Provider equipment in its original condition, reasonable wear and tear excepted. After the Initial Term, this Agreement may be

terminated by either Party for convenience upon sixty (60) days written notice to the other party. In the event of early termination, within five (5) days of the termination date, Provider shall pay Customer a pro rata refund of the Annual Subscription Fee for the unused portion of that renewal term. On termination or expiration, Customer grants Provider access to recover any Provider materials or equipment on Customer premises.

8 INTELLECTUAL PROPERTY.

8.1 Provider IP: Provider retains full and exclusive ownership of and all rights in, to and under its trademarks, service marks, tradenames and logos, and any design, data, specification, know-how, software, device, technique, algorithm, method, discovery or invention, whether or not reduced to practice, relating to the Services, Products and any development, enhancement, or derivative works thereto except for the Customer Materials (collectively, including all intellectual property rights, "Provider IP"). Provider grants Customer a non-exclusive, non-transferable license during the term to use the Provider IP only to the extent required to utilize the Services, subject to this Agreement. Customer receives no other right, title or interest in, to or under Provider IP. Customer will cooperate to take such actions reasonably requested to vest ownership of Provider IP in Provider.

8.2 Restrictions: Customer will not disclose or allow access to Provider IP, including without limitation, software and systems, by anyone other than Customer's employees and subcontractors who have a need to access the Provider IP and who are bound by law or written agreement to comply with Customer's duties under this Agreement. Neither party will reverse engineer, decompile, disassemble or translate the other party's intellectual property or confidential information. Each party reserves all rights to its intellectual property.

9 MISCELLANEOUS.

9.1 Force Majeure: Neither party is liable for delays or defaults in its performance hereunder (except for its payment obligations) due to causes beyond its reasonable control, including: acts of God or government; war, terrorism, fire or explosion; flood; extreme weather; epidemic; riots; embargoes; viruses; technology attacks; labor disturbances; failure or unavailability of telecommunications, transportation, utilities or suppliers.

9.2 Independent Contractors; Assignment: The parties are independent contractors; no agency, joint venture or partnership is created under this Agreement. Services may be provided, in whole or part, by Provider or its Affiliates. This Agreement will be binding on permitted successors and assigns. Neither party may transfer or assign this Agreement without the other's prior written consent, not to be unreasonably withheld, except that Provider may assign this Agreement to an Affiliate or to an acquirer of all or part of its business or assets, and/or to the entity with license rights to the Spectrum (USHFCC or its affiliates), without consent.

9.3 Interpretation; Conflict; Severability; Changes: “Including” means including, without limitation. “Days” means calendar days. If any terms of this Agreement and an Order conflict, the Order will govern for that Order only provided that such Order has been executed by both parties. No preprinted purchase order or other Customer form terms will apply. Any provision held unenforceable by a court will be enforced to the fullest extent permitted by law and will not affect the other provisions. No course of dealing or failure to exercise any right or obligation is an amendment or waiver. This Agreement may be modified, amended or waived only in writing signed by the parties. Provider may modify or improve Services and Products over time.

9.4 Applicable Law and Remedies: This Agreement is governed by Maryland law, without regard to choice of law principles. Each party waives all rights to a jury trial. Injunctive relief will apply to any breach of Section 9. All rights and remedies are in addition to any other rights or remedies at law or in equity, unless designated as an exclusive remedy in this Agreement. Each party will be entitled to the same governmental or other immunity or other protections afforded by any law, rule or regulation to the other party, and neither party will object to or interfere with the other party’s application of this sentence.

9.5 Legal Compliance: Each party will timely obtain all consents, licenses, permits, environmental authorizations, and certificates needed to perform under this Agreement and any Order. Each party will comply with laws, rules, regulations and court orders applicable to it or the Services and Products. Provider may cease or modify the Services as reasonably required to comply with changes in law.


9.6 Advertising and Publicity. Neither party will use the other party’s name or marks in any press release, advertisement, promotion, speech or publicity, without the other party’s prior written consent, except that Provider may use Customer’s name in its customer lists, sales or promotional materials without consent.

9.7 Notices; Entire Agreement; Survival: Notices must be in writing and delivered to the address below by courier or overnight mail, and are effective on delivery. This Agreement constitutes the entire agreement and supersedes any prior written or oral agreements or understandings related to its subject matter. Sections titled Invoice and Payment, Limited Warranty, Limitation of Liability, Indemnification, Intellectual Property and Miscellaneous will survive termination of this Agreement. This Agreement may be executed in counterparts, by facsimile or electronically, and is not enforceable unless executed by both parties.

9.8 USHFCC. To enable USHFCC to comply with its notification obligations to the FCC as set forth in the Waiver, (i) prior to entering into any Order and/or Terms with any Customer for the UrgentLinkSM Services, Provider is required to notify USHFCC thereof and (ii) in the case of activation of any Part 90 Services in the event of a disaster that renders Normal Communications Services inoperable (“Activation”), Provider shall, in each instance, notify USHFCC prior to such Activation, or if, given the circumstances, prior notice is not reasonably practicable,

Provider shall notify USHFCC of Activation as soon as practicable thereafter. Accordingly, Customer shall (i) cooperate with Provider to provide the necessary information regarding the Customer to USHFCC and (ii) notify Provider of such Activation, or if, given the circumstances, prior notice is not reasonably practicable, notify Provider of Activation as soon as practicable thereafter.

[Signature page follows]

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY	ARINC INCORPORATED
By:	By: 
Printed Name:	Printed Name: Marvin L. Ingram
Title:	Title: Principal Business Operations Manager
Date:	Date: 6/2/2017
<u>Address for Notices:</u> Burbank-Glendale-Pasadena Airport Authority Attn: Executive Director 2627 Hollywood Way Burbank, CA 91505	<u>Address for Notices:</u> ARINC Incorporated Attn: Legal Department 2551 Riva Road Annapolis, MD 21401



Building trust every day

ARINC UrgentLink

Date: 5/30/17
 Contract Term: 1 Years
 Quote Expiration Date:
 6/30/2017

ARINC Incorporated ("Provider")
 2551 Riva Road
 Annapolis MD, 20401
 Phone 410-320-5769
 Fax 410-573-3553
 eleek@arinc.com

TO: Burbank-Glendale-Pasadena
 Airport Authority
 2627 Hollywood Way
 Burbank, CA 91505
 Attn: Director, Public Safety

Qty.	Description	Unit Price	Service Activation Date	Term (Years)	Line Total
1	Urgent Link - Network Subscription	\$10,000	6/14/17	1	\$10,000
1	Urgent Link - Equipment Fee Subscription	\$5,000		1	\$5,000
1	Early Adopter Discount Enterprise Discount On Network Subscription Fee	-\$3000 -\$4000		1	\$7000
	Hollywood Burbank Airport Air Field Maint. Building 7901 San Fernando Rd Burbank, CA 91505				
	Term of UrgentLink Service Agreement dated _____ three (3) years	Billed annually per Section 3.1 (b)			
		Subtotal			\$8,000.00
		Sales Tax			NA
		Total			\$8,000.00

*Term will be adjusted based on actual signature date.

Prepared by: E. Leek _____

This is an order on the goods and services named, subject to the attached terms and conditions of the Service Agreement

To accept this order, sign here and return: _____

Thank you for your business!

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JULY 17, 2017**

**AIRPORT SECURITY AND TRAFFIC CONTROL SERVICES
HSS, INC. CONTRACT EXTENSION;
RFP AUTHORIZATION**

SUMMARY

Subject to the recommendation of the Operations and Development Committee ("Committee"), this item has also been placed on the Commission's agenda for consideration at its meeting immediately following the Committee's meeting.

Staff seeks Commission approval of the following: (i) a six month extension of the contract with HSS, Inc. ("HSS") for airport security and traffic control services; and (ii) issuance of an airport security and traffic control services request for proposal ("RFP"). The proposed contract extension will run from August 1, 2017, to January 31, 2018, and will include a CPI increase retroactive to July 1.

BACKGROUND

The Commission awarded HSS a three-year professional services agreement for airport security and traffic control services with two one-year extension options available to the Authority. The agreement provides that HSS will be compensated based on an all-inclusive hourly rate. Additionally, the agreement gives the Authority the discretion to approve a CPI adjustment of the hourly rate at any time after the first year. The base period of the agreement ran from August 1, 2013, to July 31, 2016. Over the course of that period, Staff denied several requests from HSS for a CPI adjustment of the hourly rate.

On May 16, 2016, the Commission exercised the first extension option and approved a CPI adjustment that increased the annual compensation by \$12,115. HSS is now seeking an additional CPI adjustment, and has indicated that it is unwilling to continue performing under current hourly rate. In order to avoid disruption Staff negotiated a six month contract extension that will run from July 1, 2017, to January 31, 2018, and that will provide a CPI adjustment retroactive to July 1, 2017. During this extension period, Staff will issue an RFP for airport security and traffic control services. HSS has assured Staff that under no circumstances will HSS vacate the airport security and traffic control posts during this extension period.

BUDGET IMPACTS

This project is included as part of the Adopted O&M portion of the 2017/2018 ("FY2018") Budget.

RECOMMENDATIONS

Subject to the recommendation of the Operations and Development at its meeting immediately prior to the Commission meeting, Staff seeks Commission approval of the following: (i) a six month extension, from August 1, 2017, to January 31, 2018, of the airport security and traffic control services contract with HSS with a CPI adjustment retroactive to July 1; and (ii) issuance of an airport security and traffic control services RFP.

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\\STAFF REPORTS\\COMMISSION\\7-17-17
AIRPORT SECURITY AND TRAFFIC CONTROL SERVICES
HSS, INC. CONTRACT EXTENSION;
RFP AUTHORIZATION

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JULY 17, 2017**

REPLACEMENT TERMINAL PROJECT HUMAN HEALTH RISK ASSESSMENT

SUMMARY

Staff seeks Commission authorization to finalize and submit to state and local regulatory agencies the Human Health Risk Assessment ("HHRA") prepared by Geosyntec, Inc. ("Geosyntec") for the portion of the former Lockheed Plant B-6 site commonly known as the Adjacent Property, which is the preferred site for the Replacement Passenger Terminal ("RPT") project. Geosyntec has concluded that: "the Adjacent Property is compatible for the construction and operation of a replacement passenger terminal and associated facilities."

The draft HHRA is attached as Exhibit A. Once finalized, the HHRA will be submitted to the California Regional Water Quality Control Board, Los Angeles Region ("LARWQCB"), the State Office of Environmental Human Hazard Assessment ("OEHHA"), and the City of Burbank ("Burbank"). Additionally, the HHRA will be made available to the public on the Airport's replacement terminal website (<http://burreplacementterminal.com/>) and will be transmitted to Lockheed Martin Corporation ("Lockheed").

BACKGROUND

On February 6, 2017, the Commission awarded a contract to EFI Global, Inc. ("EFI Global") for soil and soil gas sampling services on the Adjacent Property. Additionally, the Commission authorized Geosyntec to prepare an HHRA based on the results of such sampling.

EFI Global conducted the sampling work in February and March, obtaining 74 soil samples and 137 soil vapor samples. The sampling location and distribution was based upon a Geosyntec work plan that had been previously approved by the LARWQCB and OEHHA. The sampling was designed to cover an extensive range of locations from four principal areas—the Desmond lease property in the north, the unpaved area of the central area, the employee parking area, and the Lot A parking location to the southern portion of the Adjacent Property.

Two accredited environmental laboratories analyzed the samples. Positive Lab Service, a mobile laboratory, analyzed the soil vapor samples. Eurofins Calscience analyzed the soil samples. While a variety of potential chemicals of concern were detected, the two principal compounds detected were tetrachloroethylene ("PCE") and trichloroethylene ("TCE"), which are typically used as solvents (and were in fact used by Lockheed at its Plant B-6).

EFI Global prepared a summary report including all laboratory reports, boring logs, chain-of-custody documents, and waste disposal manifests. EFI Global's summary report, with attachments, is more than 12,700 pages in length.

HHRA FINDINGS

Geosyntec prepared a draft HHRA based upon the sampling data collected by EFI Global and also based upon a review of 2014 soil sampling data collected by Lockheed's environmental contractor, Tetra-Tech. The HHRA utilizes risk screening levels to calculate the potential health risks to two types of individuals—construction contractor employees building the proposed project and future employees at the RPT (including vendor employees, Transportation Security Administration staff, and others). A risk screening level is a common tool utilized by consultants and regulators to make an initial determination of whether the risk posed by chemicals detected in the environment is either at a *de minimis* level or is at a level that would require a more detailed site-specific review.

Based upon standard screening levels published by both Cal EPA (the Department of Toxic Substances Control) and USEPA, Geosyntec has concluded as follows (the acronym "HI" is shorthand for hazard index):

- "For an airport worker, the calculated cancer risk and non-cancer HI are at or below the *de minimis* levels. Because the calculated cancer risk and non-cancer HI to an on-site airport worker are below the *de minimis* levels, the risk and hazard to an occasional airport visitor would also be below *de minimis* levels."
- "For a construction worker, the calculated cancer risk is well below the *de minimis* level. The HI is at the acceptable target level equivalence of 1.0 used by Cal-EPA and USEPA. Because the calculated cancer risk and non-cancer HI to a construction worker are below and at the *de minimis* levels, the risk and hazard to an off-site employee or worker during construction activities would also be below *de minimis* levels."

Geosyntec has also recommended that the Authority implement a Soil Management Plan to minimize soil and dust exposure to both the construction workers and to adjacent property owners and users. The Authority has already committed to implement a Soil Management Plan as part of project design features contained in the Final EIR and the Development Agreement for the RPT project, and Geosyntec can assist in recommending specific measures to further reduce exposure during the construction phase. This recommendation is not based upon a particular risk level, but rather is intended as a further pro-active measure to reduce even potential exposures yet further during the construction process.

The draft HHRA has been reviewed by Staff and by outside environmental legal counsel, Ring Bender, and is deemed sufficient to finalize (allowing for final typographical or formatting corrections) and submit to state and local regulatory agencies. Initially, Staff will submit the HHRA to the LARWQCB and the OEHA. After those submittals, Staff will submit the HHRA to Burbank as part of the implementation of the conditions of approval for the RPT project. Staff also will provide the HHRA (with attached documentation of the actual sampling results from EFI Global and the two laboratories) to the consultant that is selected to prepare an environmental impact statement for the Federal Aviation Administration for the RPT project. The HHRA also will be made available on the Burbank Replacement Terminal website for public review and will be transmitted to Lockheed.

Geosyntec advises that the final HHRA will also be posted on the LARWQCB's GEOTRACKER database for this property.

It is possible that either the LARWQCB or the OEHHA may ask for minor revisions to the HHRA. For example, the agencies may request additional tables to display the data in a different format or for an augmented discussion. If any minor revision requests are received, then Staff will work with Geosyntec to modify the HHRA and will distribute the new version to Burbank. The new version also would be made available on the Airport's replacement terminal website for public inspection and would be transmitted to Lockheed.

FUNDING

At the February 6th Commission meeting, Staff presented estimated costs for the sampling work, oversight work by Geosyntec, legal work by Ring Bender, and oversight costs charged by the LARWQCB to review the sampling and HHRA report. The cost estimates provided in the \$675,000 budget have not been exceeded. There are, however, some follow-up costs for working with the LARWQCB and the OEHHA that have not yet been incurred. In addition, the LARWQCB will charge the Authority for additional oversight costs in connection with the review and approval of the HHRA.

RECOMMENDATION

Staff recommends that the Commission authorize the HHRA to be finalized and submitted to the LARWQCB, the OEHHA, and Burbank, and authorize Staff and Geosyntec to make any minor revisions requested by the LARWQCB or the OEHHA.

Hollywood Burbank Airport

REVENUE PASSENGERS	May			January - May		
	2017	2016	% Change	2017	2016	% Change
Signatory Airlines						
Alaska Airlines	42,648	39,844	7.04%	186,579	176,105	5.95%
American Airlines	12,192	13,120	-7.07%	67,162	64,418	4.26%
Delta Air Lines	10,188	7,938	28.34%	47,570	34,863	36.45%
JetBlue Airways	8,464	8,334	1.56%	38,466	37,935	1.40%
SeaPort Airlines	0	0	N/A	0	277	-100.00%
Southwest Airlines	304,123	258,056	17.85%	1,350,390	1,201,362	12.40%
United Airlines	25,907	23,751	9.08%	118,461	101,376	16.85%
Total Revenue Passengers	403,522	351,043	14.95%	1,808,628	1,616,336	11.90%
Inbound (deplaned)	202,877	176,533	14.92%	904,854	807,755	12.02%
Outbound (enplaned)	200,645	174,510	14.98%	903,774	810,488	11.51%

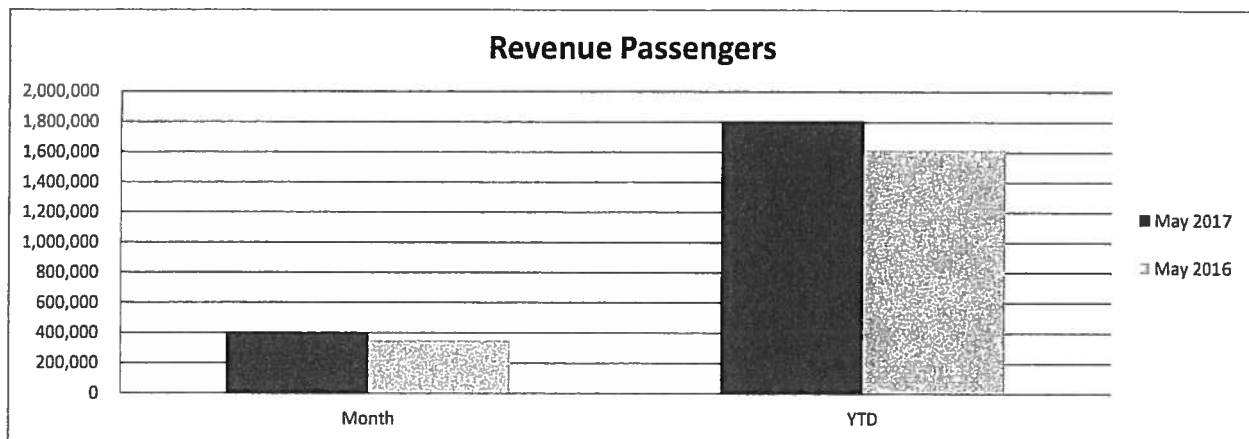
AIRCRAFT OPERATIONS *	May			January - May		
	2017	2016	% Change	2017	2016	% Change
Air Carrier	4,615	4,139	11.50%	21,331	20,371	4.71%
Air Taxi	1,337	1,124	18.95%	6,687	5,134	30.25%
General Aviation	3,311	3,556	-6.89%	15,395	16,995	-9.41%
Military Itinerant	123	94	30.85%	435	500	-13.00%
Civil Local	2,077	2,402	-13.53%	10,387	14,057	-26.11%
Military Local	0	0	N/A	0	1	-100.00%
Total Aircraft Operations	11,463	11,315	1.31%	54,235	57,058	-4.95%

* Source: FAA Tower Daily Airport Operations Count, adjusted to show Canadair Regional Jet-200 operations as Air Carrier. Includes Hollywood Burbank Airport arrivals/departures only; excludes aircraft that enter local air space but do not land or take off at Hollywood Burbank Airport.

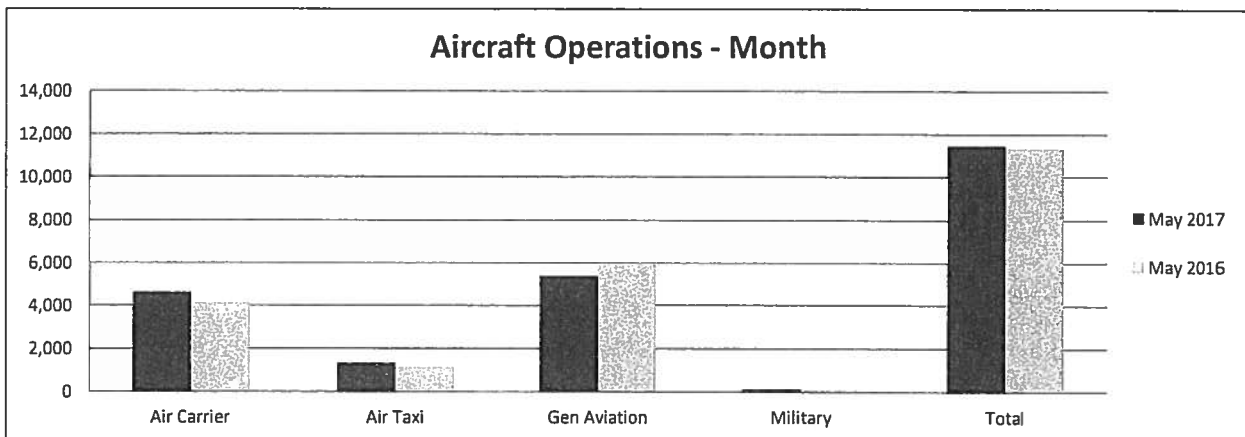
Hollywood Burbank Airport

AIR CARGO (lbs.)	May			January - May		
	2017	2016	% Change	2017	2016	% Change
Signatory Airlines						
Alaska Airlines	695	294	136.39%	2,149	1,762	21.96%
American Airlines	0	40	-100.00%	0	40	-100.00%
Delta Air Lines						
JetBlue Airways						
SeaPort Airlines						
Southwest Airlines	163,464	156,295	4.59%	681,504	796,208	-14.41%
United Airlines	242	0	N/A	928	0	N/A
Other Scheduled Carriers						
Federal Express	4,383,362	4,418,257	-0.79%	23,655,243	21,300,030	11.06%
United Parcel Service	3,845,399	3,977,011	-3.31%	19,265,662	19,372,262	-0.55%
Charter/Contract Carriers						
AirNet Express	2,944	3,904	-24.59%	12,847	14,141	-9.15%
Ameriflight	201,206	220,000	-8.54%	1,013,911	1,047,712	-3.23%
Total Air Cargo	8,597,312	8,775,801	-2.03%	44,632,244	42,532,155	4.94%
	=====	=====	=====	=====	=====	=====
Inbound (deplaned)	4,148,028	4,433,337	-6.44%	22,430,647	21,556,230	4.06%
Outbound (enplaned)	4,449,284	4,342,464	2.46%	22,201,597	20,975,925	5.84%

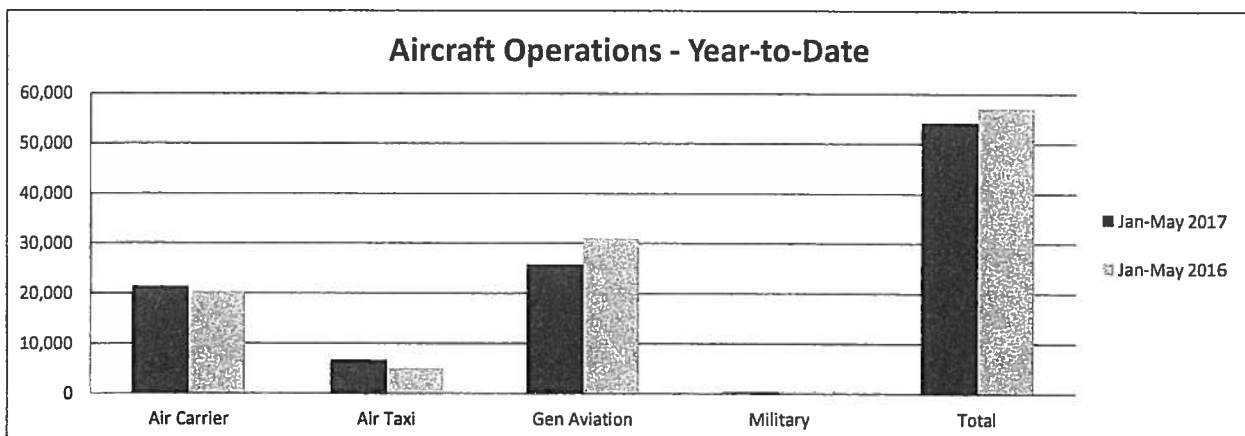
MAIL (lbs.)	May			January - May		
	2017	2016	% Change	2017	2016	% Change
United Parcel Service	438	13,775	-96.82%	70,036	123,343	-43.22%
Total Mail	438	13,775	-96.82%	70,036	123,343	-43.22%
	=====	=====	=====	=====	=====	=====
Inbound (deplaned)	438	0	N/A	62,893	44,815	40.34%
Outbound (enplaned)	0	13,775	-100.00%	7,143	78,528	-90.90%



Revenue Passengers	Month	YTD
May 2017	403,522	1,808,628
May 2016	351,043	1,616,336
% Change	14.95%	11.90%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
May 2017	4,615	1,337	5,388	123	11,463
May 2016	4,139	1,124	5,958	94	11,315
% Change	11.50%	18.95%	-9.57%	30.85%	1.31%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-May 2017	21,331	6,687	25,782	435	54,235
Jan-May 2016	20,371	5,134	31,052	501	57,058
% Change	4.71%	30.25%	-16.97%	-13.17%	-4.95%