



March 14, 2019

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held Monday, March 18, 2019, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority



COMMISSION MEETING

AGENDA

MARCH 18, 2019

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of Monday, March 18, 2019

9.00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



Members of the public are requested to observe the following decorum when attending or participating in meetings of the Commission:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, March 18, 2019

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT
5. CONSENT CALENDAR
 - a. Committee Minutes
(For Note and File)
 - 1) Operations and Development Committee
 - (i) February 4, 2019 ***[See page 1]***
 - 2) Legal, Government and Environmental Affairs Committee
 - (i) November 5, 2018 ***[See page 3]***
 - b. Commission Minutes
(For Approval)
 - 1) February 19, 2019 ***[See page 5]***
 - c. Treasurer's Report
 - 1) December 2018 ***[See page 10]***
6. ITEMS FOR COMMISSION APPROVAL
 - a. Transportation Network Company Passenger Loading and Unloading Fee Increase ***[See page 35]***
 - b. Amendment No. 1 to Agreement for Self-Park Management Services and Valet Parking Services; Purchase Order for Additional Parking Equipment; Licensing and Development Fee Allowance ***[See page 38]***
7. ITEMS FOR COMMISSION INFORMATION
 - a. January 2019 Parking Revenue Statistics ***[No Staff Report]***
 - b. January 2019 Transportation Network Companies ***[No Staff Report]***

- c. Airline Schedule Analysis ***[See page 42]***
- d. January 2019 Passenger\Cargo and Regional Airport
Passenger Statistics ***[See page 47]***
- e. New Air Service Announcement – Spirit Airlines ***[No Staff Report]***
- 8. Build America Bureau Meeting ***[No Staff Report]***
- 9. CLOSED SESSION
- 10. COMMISSIONER COMMENTS
(Other updates and information items, if any)
- 11. ADJOURNMENT

COMMISSION NEWSLETTER

Monday, March 18, 2019

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. **COMMITTEE MINUTES.** Approved minutes of the Operations and Development Committee meeting of February 4, 2019, and approved minutes of the Legal, Government and Environmental Affairs Committee meeting of November 5, 2018, are included in the agenda packet for information purposes.
- b. **COMMISSION MINUTES.** Draft minutes of the February 19, 2019, special meeting are attached for the Commission's review and approval.
- c. **TREASURER'S REPORT.** The Treasurer's Report for December 2018 is included in the agenda packet. At the February 19, 2019, Finance and Administration Committee special meeting, the Committee voted unanimously (3-0) to recommend that the Commission note and file this report.

6. ITEMS FOR COMMISSION APPROVAL

- a. **TRANSPORTATION NETWORK COMPANIES PASSENGER LOADING AND UNLOADING FEE INCREASE.** A staff report is included in the agenda packet. Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting, Staff seeks Commission approval of a fee increase of \$0.50 for unloading and loading of passengers by Transportation Network Companies serving Hollywood Burbank Airport. If approved, the Executive Director will issue a notice indicating that fees for loading and unloading of passengers will increase from \$3.00 to \$3.50 effective May 1, 2019.
- b. **AMENDMENT NO. 1 TO AGREEMENT FOR SELF-PARK MANAGEMENT SERVICES AND VALET PARKING SERVICES; PURCHASE ORDER FOR ADDITIONAL PARKING EQUIPMENT; LICENSING AND DEVELOPMENT FEE ALLOWANCE.** A staff report is included in the agenda packet. Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting, Staff seeks Commission approval of the following: (1) Amendment No. 1, copy attached, to the Agreement for Self-Park Management Services and Valet Parking Services dated May 7, 2018, with SP Plus Corporation ("SP+") to specify implementation and management requirements for an e-Commerce platform as well as to reinforce applicability of SP+'s indemnification obligations to the e-Commerce platform; (2) an Award of a Purchase Order in the amount of \$68,624 to Sentry Control Systems LLC for the purchase and installation of Skidata gate entry columns and barcode scanners for the pre-booking self-park revenue control equipment at the short-term Parking Structure, Lot E and

Lot C; and (3) authorization of a \$10,000 allowance for licensing and development fees to CVPS, an Amano Company ("CVPS"), to allow SP+ and its subcontractor, MAG US Parking Management ("MAG"), to connect to the CVPS system used at the Airport.

7. ITEMS FOR COMMISSION INFORMATION

- a. JANUARY 2019 PARKING REVENUE STATISTICS. No staff report attached. Staff will present parking revenue data for the month of January 2019.
 - b. JANUARY 2019 TRANSPORTATION NETWORK COMPANIES. No staff report attached. Staff will update the Commission on TNC activity for the month of January 2019.
 - c. AIRLINE SCHEDULE ANALYSIS. A staff report is included in the agenda packet. Staff has received notice of changes in service, fleet mix, and scheduled operating times from three airlines serving Hollywood Burbank Airport. This report change is reflected in detail on the attached Airline Schedule Analysis.
 - d. JANUARY 2019 PASSENGER/CARGO AND REGIONAL AIRPORT PASSENGER STATISTICS. A staff report is included in the agenda packet. The January 2019 passenger count of 402,529 was up 8.72% compared to last year's count of 370,230 passengers. Air carrier aircraft operations increased 7.53% while cargo volume in January was virtually unchanged at 8.75 million pounds.
 - e. NEW AIR SERVICE ANNOUNCEMENT – SPIRIT AIRLINES. No staff report attached. Staff will provide overview of air service announcement made on Tuesday, March 12, 2019.
8. BUILD AMERICA BUREAU MEETING – No staff report attached. Staff will brief the Commission on an upcoming meeting in Washington D.C., with the U.S. Department of Transportation's Build America Bureau to discuss federal funding opportunities for the Replacement Passenger Terminal project.

Approved February 19, 2019

**MINUTES OF THE REGULAR MEETING OF THE
OPERATIONS AND DEVELOPMENT COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, FEBRUARY 4, 2019

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 8:33 a.m., by Chairman Tornek.

ROLL CALL

Present: Commissioners Tornek and Devine

Absent: Commissioner Brown

Also Present: Staff: Frank Miller, Executive Director;
John Hatanaka, Senior Deputy Executive Director;
Anthony Defrenza, Director of Engineering and
Maintenance

1. Approval of Agenda There were no adjustments to the agenda.

2. Public Comment There were no public speakers.

3. Approval of the Minutes

a. January 22, 2019 Commissioner Devine moved approval of the minutes of the January 22, 2019, meeting. The draft minutes were approved (2-0, one absent).

4. Contract and Leases

a. Exercise of First Extension Option Fleet Maintenance Service Agreement Keolis Transit Services LLC Staff recommended a Committee recommendation to the Commission to exercise the first of two one-year extension options which extends the Service Agreement through March 31, 2020, for the Fleet Maintenance Service Agreement ("Service Agreement") between the Burbank-Glendale-Pasadena Airport Authority ("Authority") and Keolis Transit Services LLC ("Keolis"). The terms and provisions of the Service Agreement shall apply during the extension period.

Staff reported that in March 2016 the Authority entered into a services agreement with Keolis for a three-year period, at predetermined rates. The current

rate for labor is \$70.00 an hour for an annual expense of approximately \$145,000. The Service Agreement has two one-year option periods at the fixed hourly price of \$72.50, resulting in an annual price estimated at \$150,000 for labor. Parts and materials ordered through Keolis are charged separately and subject to a 25% markup. In 2018, parts cost approximately \$10,000 per month (including the 25% markup).

Staff further reported that Keolis remains in good standing with its obligations to the Authority and has maintained a satisfactory level of service throughout the initial contract period. Staff will continue to monitor and evaluate Keolis's performance and report back to the Committee prior to the expiration of the first extension period. Based on continued monitoring and evaluation, Staff will either, prepare a Request for Proposal for Fleet Maintenance Services, or recommend exercising the second of two extension periods prior to the expiration of the first extension period (March 31, 2020).

Motion

Following the presentation, Commissioner Devine moved approval of Staff's recommendation.

Motion Approved

The motion was approved unanimously (2-0, one absent).

5. Adjournment

There being no further business, the meeting adjourned at 9:37 a.m.

Approved February 19, 2019

**MINUTES OF THE SPECIAL MEETING OF THE
LEGAL, GOVERNMENT AND ENVIRONMENTAL AFFAIRS COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, NOVEMBER 5, 2018

A special meeting of the Legal, Government and Environmental Affairs Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 10:40 a.m., by Chairman Wiggins.

AB 23 Disclosure: The Assistant Board Secretary announced that, as a result of the convening of this meeting of the Legal, Government and Environmental Affairs Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

ROLL CALL

Present: Commissioners Wiggins and Sinanyan

Absent: Commissioner Madison

Also Present: Staff: Frank Miller, Executive Director;
Sarah Sheehy, Senior Director, Government and
Public Affairs; Mark Hardymont, Director of
Transportation and Environmental Programs;
Maggie Martinez, Manager, Noise and
Environmental Compliance

Lisa Trifiletti, Trifiletti Consulting, Inc.

1. Approval of Agenda The agenda was approved as presented.

2. Public Comment There were no public speakers.

3. Approval of Minutes

a. August 20, 2018 Commissioner Sinanyan moved approval of the minutes of the August 20, 2018, meeting. The minutes were approved unanimously (2-0, one absent).

4. Items for Information

a. Memorandum of Understanding with the South Coast Air Quality Management District regarding the air Quality Improvement Plan Staff reported that Trifiletti Consulting, Inc. has been contracted to assist with drafting a Memorandum of Understanding ("MOU") in accordance with the Southern Air Quality Management District ("SCAQMD") Air Quality Improvement Program.

Each airport in the SCAQMD is required to enter into an MOU with the District. The California Airports Council ("CAC") has been coordinating efforts between the affected airports. Lisa Trifiletti briefed the Committee and answered questions on the status of a draft MOU for Hollywood Burbank Airport and coordination with the CAC.

5. Adjournment

There being no further business, the meeting adjourned at 11:09 a.m.

**MINUTES OF THE SPECIAL MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

TUESDAY, FEBRUARY 19, 2019

A special meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:00 a.m., by President Sinanyan.

1. ROLL CALL

Present: Commissioners Brown, Adams, Gharpetian, Tornek, Sinanyan, Devine, Wiggins and Selvidge

Absent: Commissioner Madison

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Anthony Defrenza, Director, Engineering; David Kwon, Director, Financial Services

Also present: James Godsey, Partner, Macias Gini & O'Connell

2. PLEDGE OF ALLEGIANCE Commissioner Selvidge led the assembly in the recitation of the Pledge of Allegiance to the Flag.

3. APPROVAL OF AGENDA The agenda was approved as presented.

4. PUBLIC COMMENT Kim Turner and Suellen Wagner, Studio City for Quiet Skies.

5. CONSENT CALENDAR

**a. Committee Reports
(For Noting and filing)**

- | | |
|--|---|
| 1) Operations and Development Committee | Approved minutes of the Operations and Development Committee special meeting for January 22, 2019, were included in the agenda packet for information purposes. |
| (i) January 22, 2019 | |

**b. Commission Minutes
(For Approval)**

Minutes of the February 4, 2019, Commission meeting were included in the agenda packet for review and approval.

1) February 4, 2019

**c. Exercise of First Extension
Option – Fleet
Maintenance Service
Agreement – Keolis Transit
Services LLC**

Staff is seeking Commission approval to exercise the first of two one-year extension options for the Fleet Maintenance Service Agreement ("Service Agreement") with Keolis Transit Services LLC ("Keolis"), which extends the Service Agreement through March 31, 2020. The terms and provisions of the Service Agreement shall apply during the extension period. Keolis remains in good standing with its obligations to the Burbank-Glendale-Pasadena Authority ("Authority") and has maintained a satisfactory level of service throughout the initial contract period.

On March 7, 2016, the Authority entered into a Service Agreement with Keolis for a three-year period, at predetermined rates. The current rate for labor is \$70.00 an hour for an annual expense of approximately \$145,000. The Service Agreement has two one-year option periods at the fixed hourly price of \$72.50, resulting in an annual price estimated at \$150,000 for labor.

At the February 4, 2019, meeting of the Operations and Development Committee ("Committee") held immediately prior to the Commission meeting, the Committee voted unanimously (3-0) to recommend that the Commission exercise the first of two one-year extension options for the Service Agreement between the Authority and Keolis.

MOTION

Commissioner Adams moved approval of the Consent Calendar; seconded by Commissioner Wiggins.

MOTION APPROVED

There being no objection, the motion was approved (8-0, one absent).

AYES: Commissioners Adams, Brown
Gharpetian, Tornek, Sinanyan,
Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

6. ITEMS FOR COMMISSION APPROVAL

a. Award of Professional Services Agreement to RDM International, Inc. for Taxiway A Rehabilitation Design

Staff presented to the Commission for approval an Award of Professional Services Agreement to RDM International, Inc. for Taxiway A Rehabilitation Design.

Taxiway A is the Airport's primary taxiway and the pavement in portions of the keel section and several taxiway connectors have exceeded their useful life. New asphalt pavement will improve the conditions of the taxiway by replacing existing material that has become fatigued.

At the February 4, 2019, meeting of the Operations and Development Committee ("Committee") held immediately prior to the Commission meeting, the Committee voted unanimously (3–0) to recommend that the Commission: i) authorize execution of a Professional Services Agreement for an engineering design contract in the amount of \$271,310 to RDM International, Inc. ("RDM"); ii) approve a not-to-exceed amount of \$27,000 for in-house staff for design management services; and iii) establish a Project Aggregate Contingency of approximately 5% of the estimated total project budget in the amount of \$15,000.

MOTION

Commissioner Adams moved approval; seconded by Commissioner Sinanyan.

MOTION APPROVED

There being no objection, the motion was approved (8-0, one absent).

AYES: Commissioners Adams, Brown
Gharpetian, Tornek, Sinanyan,
Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

**b. Presentation of FY 2018
Financial Statements and
Analysis of Financial
Results**

Staff introduced James Godsey, Partner, Macias Gini & O'Connell LLP, the Authority's external auditor, who provided a brief overview of the audits of the Airport Authority's financial statements. Mr. Godsey stated that all audit opinions are unmodified and conducted in accordance with Generally Accepted Auditing Standards and Government Auditing Standards.

At the February 11, 2019, Finance and Administration Committee special meeting, the Committee voted unanimously (3-0) to recommend to the Commission that it note and file the FY 2018 financial statements and other audit reports.

MOTION

Commissioner Adams moved approval to note and file the audit reports; seconded by Commissioner Selvidge.

MOTION APPROVED

There being no objection, the motion was approved (8-0, one absent).

AYES: Commissioners Adams, Brown
Gharpetian, Tornek, Sinanyan,
Devine, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Madison

**c. Public Safety Labor
Contract Ad Hoc
Committee Appointments**

President Sinanyan appointed himself and Commissioners Selvidge and Brown to a new Ad Hoc committee, the Public Safety Labor Contract Ad Hoc Committee. The purpose of this Ad Hoc Committee is to negotiate a new Memorandum of Understanding with the Police Association and to work with TBI Airport Management on its negotiation of a new Collective Bargaining Agreement with the Firefighter Association.

In accordance with Commission Resolution No. 311, the membership of this Ad Hoc committee is comprised of equal representation from the JPA member cities. This resolution also precludes Commissioners from serving on

more than one standing committee and one Ad Hoc committee.

7. CLOSED SESSION

The meeting did not convene to close session.

8. COMMISSIONER COMMENTS

There were no Commissioner Comments.

9. ADJOURNMENT

There being no further business, the meeting was adjourned at 9:41a.m.

Zareh Sinanyan, President

Ross Selvidge, Secretary

Date

Date



March 18, 2019

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of December 2018, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To come]

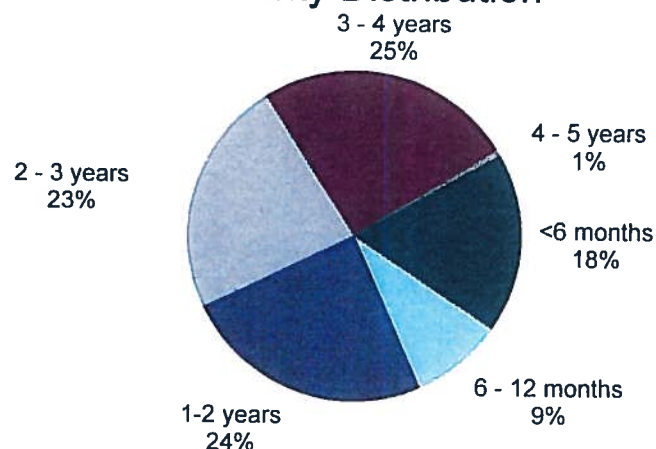
Vartan Gharpetian
Treasurer

Attachments

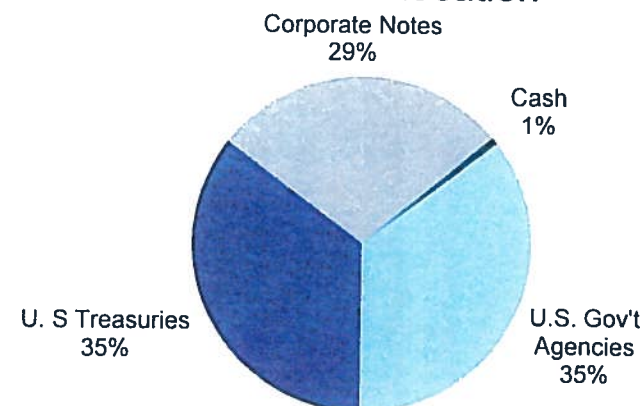
Operating Portfolio Investment Guidelines Conformance as of December 31, 2018

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.26 Years	70%	35%
Corporate Notes	5 Years	4.03 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.75 Years	No Limit	35%

Maturity Distribution



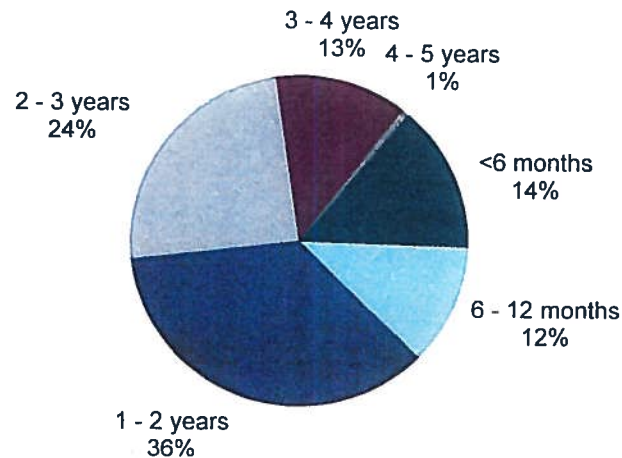
Sector Allocation



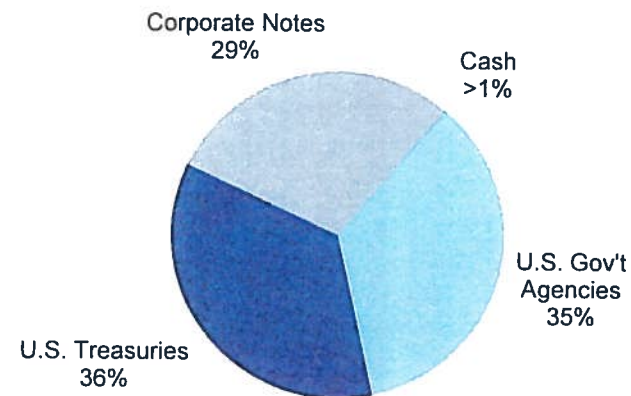
PFC Portfolio Investment Guidelines Conformance as of December 31, 2018

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.26 Years	70%	35%
Corporate Notes	5 Years	4.03 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	>1%
U.S. Gov Securities (Treasuries)	5 Years	3.58 Years	No Limit	36%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 12/31/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/31/18	Columbia Treasury Reserves	097101307	0.000	12/31/18	12/31/18	\$ 1,063,746	\$ 1,063,746	\$ 1,063,746	\$ -	0.00%	0	0.49%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,199,794	(22,270)	2.80%	8	0.55%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	01/15/19	1,000,000	1,018,088	999,693	(18,395)	2.92%	15	0.46%
01/21/16	Oracle Corporation	68389XAR6	1.000	01/15/19	01/15/19	1,170,000	1,173,824	1,170,157	(3,667)	2.69%	15	0.54%
04/03/18	General Electric Capital Corp	36966THX3	3.148	04/15/20	01/15/19	1,300,000	1,307,731	1,278,378	(29,353)	5.01%	15	0.59%
03/22/18	FFCB	3133EHZK2	1.872	09/25/20	01/25/19	5,000,000	5,002,955	4,994,970	(7,985)	2.61%	25	2.31%
04/24/18	US Bank NA	90331HNQ2	2.682	04/26/21	01/26/19	1,175,000	1,175,000	1,168,032	(6,968)	3.44%	26	0.54%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	3,995,737	(7,857)	2.51%	31	1.85%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	02/01/19	950,000	961,032	949,263	(11,769)	3.11%	32	0.44%
05/06/16	Apple Inc	037833AP5	1.334	05/06/19	02/06/19	1,200,000	1,196,747	1,200,748	4,001	2.85%	37	0.56%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,148,787	(15,442)	2.86%	43	0.53%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,052,229	(104,718)	3.15%	46	0.49%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,989,263	(19,721)	2.47%	46	2.31%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,048,799	(29,777)	3.16%	46	0.49%
07/03/18	QualComm Inc	747525AL7	2.881	05/20/20	02/20/19	500,000	502,525	499,893	(2,632)	3.40%	51	0.23%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	03/01/19	1,500,000	1,502,346	1,500,281	(2,065)	2.89%	60	0.69%
04/24/18	Wells Fargo & Company	949746RT0	3.365	03/04/21	03/04/19	1,000,000	1,026,435	1,010,004	(16,431)	3.74%	63	0.47%
04/28/16	American Express Credit Corp	0258M0DY2	2.171	09/14/20	03/14/19	1,000,000	1,007,630	1,010,169	2,539	3.31%	73	0.47%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	717,925	11,900	3.00%	74	0.33%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	03/20/19	750,000	750,198	750,162	(36)	3.03%	79	0.35%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	03/22/19	1,900,000	1,921,250	1,895,588	(25,662)	2.87%	81	0.88%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	6,000,000	6,332,700	6,016,086	(316,614)	2.60%	86	2.78%
04/16/16	Lowe's Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	994,417	(4,148)	3.09%	105	0.46%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	06/01/19	1,129,000	1,122,407	1,121,517	(890)	3.41%	152	0.52%
07/20/18	FNMA	3135G0AZE6	1.750	06/20/19	06/20/19	3,000,000	2,985,240	2,988,672	3,432	2.56%	171	1.38%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,001,693	(25,450)	2.99%	177	0.46%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	4,000,000	4,034,688	3,978,750	(55,938)	2.55%	212	1.84%
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,471,736	(74,174)	2.66%	255	2.07%
11/20/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	3,000,000	2,956,556	2,964,168	7,612	2.65%	269	1.37%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	247,188	(2,615)	2.77%	303	0.11%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	4,175,000	4,236,706	4,136,198	(100,508)	2.64%	304	1.91%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,313,325	(35,446)	2.98%	305	0.61%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,208,085	(118,419)	2.63%	365	1.95%
11/01/17	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	4,000,000	3,946,797	3,941,070	(5,727)	2.63%	365	1.82%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	01/15/20	1,000,000	1,006,693	990,398	(16,295)	2.67%	380	0.46%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,321,169	(124,662)	2.90%	380	0.61%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,678,289	(65,512)	2.58%	386	2.16%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,194,833	(46,434)	2.86%	440	0.55%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 12/31/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/16/18	Treasury Note	912828W63	1.625	03/15/20	03/15/20	3,000,000	2,953,594	2,966,937	13,343	2.56%	440	1.37%
07/25/18	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	375,000	366,882	369,210	2,328	2.56%	487	0.17%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	988,588	(11,032)	2.71%	497	0.46%
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,200,000	1,223,507	1,188,988	(34,519)	3.13%	596	0.55%
06/13/18	FHLB	3130ACE26	1.375	09/28/20	09/28/20	3,250,000	3,160,134	3,184,461	24,327	2.56%	637	1.47%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	912,792	(72,141)	3.09%	671	0.42%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	1,000,000	1,000,960	985,282	(15,678)	3.13%	673	0.46%
04/02/18	Coca-Cola Company (The)	191216AR1	3.150	11/15/20	11/15/20	1,300,000	1,315,548	1,306,475	(9,073)	2.87%	685	0.60%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	11/15/20	1,080,000	1,135,784	1,082,610	(53,174)	3.06%	685	0.50%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,014,360	(196,890)	2.53%	685	3.71%
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	11/17/20	900,000	889,488	891,761	2,273	2.92%	687	0.41%
01/12/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	4,000,000	3,968,800	3,950,248	(18,552)	2.56%	687	1.83%
12/19/17	Metlife Inc	59156RAX6	4.750	02/08/21	02/08/21	424,000	454,248	436,577	(17,671)	3.28%	770	0.20%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	725,000	714,118	715,817	1,699	2.84%	791	0.33%
11/10/17	Praxair Inc	74005PAY0	4.050	03/15/21	03/15/21	404,000	429,143	413,254	(15,889)	2.97%	805	0.19%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	1,225,000	1,216,443	1,208,278	(8,165)	3.12%	836	0.56%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	04/29/21	1,200,000	1,185,804	1,169,887	(15,917)	3.28%	850	0.54%
06/13/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	3,000,000	2,883,300	2,912,343	29,043	2.54%	857	1.35%
12/21/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	1,000,000	1,000,520	1,001,009	489	2.95%	862	0.46%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	1,000,000	977,850	976,497	(1,353)	3.25%	896	0.45%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	1,300,000	1,299,935	1,309,446	9,511	2.82%	905	0.61%
05/31/18	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	12,500,000	12,338,867	12,398,628	59,761	2.46%	912	5.73%
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	705,000	728,709	704,903	(23,806)	3.10%	958	0.33%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	1,000,000	960,330	965,310	4,980	2.96%	993	0.45%
08/31/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	2,000,000	1,907,422	1,929,186	21,764	2.47%	1004	0.89%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	15,000,000	14,742,129	14,734,620	(7,509)	2.51%	1064	6.81%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,474,821	(24,024)	2.80%	1080	0.68%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	8,125,000	8,173,493	8,091,679	(81,814)	2.52%	1109	3.74%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	01/15/22	1,500,000	1,437,900	1,434,896	(3,004)	3.13%	1111	0.66%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	1,500,000	1,521,795	1,514,264	(7,531)	3.03%	1127	0.70%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,645	2,380,439	(6,206)	2.46%	1127	1.10%
08/06/18	PacifiCorp	695114CP1	2.950	02/01/22	02/01/22	1,000,000	991,823	990,448	(1,375)	3.28%	1128	0.46%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	825,000	802,073	815,017	12,944	2.78%	1139	0.38%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,588	1,182,041	(25,547)	3.06%	1142	0.55%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	1,000,000	963,020	969,753	6,733	3.14%	1156	0.45%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	3,963,192	(95,948)	2.55%	1166	1.83%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	1,000,000	1,009,060	981,530	(27,530)	3.35%	1187	0.45%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	8,300,000	8,166,654	8,129,169	(37,485)	2.54%	1191	3.76%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 12/31/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	700,000	710,572	692,087	(18,485)	2.97%	1248	0.32%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	850,000	847,617	828,049	(19,568)	3.20%	1253	0.38%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	9,850,000	9,706,886	9,688,326	(18,560)	2.48%	1308	4.48%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,384	1,463,508	15,124	3.10%	1354	0.68%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,979	963,046	(32,933)	3.37%	1354	0.45%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,000,000	8,976,444	8,805,319	(171,125)	2.48%	1369	4.07%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	1,225,000	1,203,028	1,206,985	3,957	3.70%	1472	0.56%
	Subtotal					\$203,550,746	\$203,655,572	\$201,503,248	\$ (2,152,324)	2.68%	682	93.19%
	Local Agency Investment Fund (LAIF)					14,746,889	14,746,889	14,732,896	(13,993)	2.29%	192	6.81%
	Subtotal					\$218,297,635	\$218,402,461	\$216,236,144	\$ (2,166,317)	2.66%	648	100.00%
	Operating Bank Balance						6,459,326					
	TOTAL						\$224,861,787					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 12/31/18

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
12/21/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	225,000.00	98.29900	\$ 221,172.75	\$ (1,109.38)
12/21/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	1,000,000.00	100.05200	1,000,520.00	(3,750.00)
12/21/18	Home Depot Inc	437076BG6	2.625	06/01/22	50,000.00	98.47700	49,238.50	(91.15)
12/21/18	State Street Corporation	857477AS2	2.550	08/18/20	50,000.00	99.01200	49,506.00	(453.33)
12/31/18	Treasury Note	912828XQ8	2.000	07/31/22	8,550,000.00	98.21094	8,397,035.16	(72,024.46)
							-	-
							-	-
							-	-
TOTAL PURCHASES					\$ 9,875,000.00		\$ 9,717,472.41	\$ (77,428.32)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
12/01/15	Treasury Note	912828A75	1.500	12/31/18	\$ 8,150,000.00	99.80682	\$ 8,134,255.86	\$ 15,744.14
							-	-
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ 8,150,000.00		\$ 8,134,255.86	\$ 15,744.14

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/31/18	\$ 1,000,000.00	100.00000	\$ 1,000,000.00	\$ 1,013,450.65	\$ (13,450.65)
12/19/17	Metlife Inc	59156RAX6	4.750	02/08/21	11/21/18	(576,000.00)	101.70208	(585,804.00)	(617,091.84)	31,287.84
12/19/17	Metlife Inc	59156RAX6	4.750	02/08/21	12/17/18	576,000.00	103.55900	596,499.84	617,091.84	(20,592.00)
								-		-
								-		-
TOTAL SALES						\$ 1,000,000.00		\$ 1,010,695.84	\$ 1,013,450.65	\$ (2,754.81)

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
12/01/18-12/31/18

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
Treasury Note	NOTE	1.500	12/31/18	51,158.97	61,125.00	-	-	9,966.03	9,966.03
Manufacturers & Traders Trust Co	NOTE	2.300	01/30/19	7,730.55	9,583.34	-	-	1,852.79	1,852.79
John Deere Capital Corp	NOTE	1.950	01/08/19	9,295.00	-	-	11,245.00	(713.28)	1,236.72
Commonwealth Edison Company	NOTE	2.150	01/15/19	8,122.22	-	-	9,913.89	(548.86)	1,242.81
Oracle Corporation	NOTE	1.000	01/15/19	4,607.42	-	-	7,646.35	(115.37)	2,923.56
Treasury Note	NOTE	1.250	01/31/19	16,711.96	-	-	20,923.91	(85.04)	4,126.91
Simon Property Group LP	NOTE	2.200	02/01/19	6,966.67	-	-	8,708.33	(325.81)	1,415.85
IBM Corp	NOTE	1.950	02/12/19	6,789.79	-	-	8,658.54	(404.59)	1,464.16
Cisco Systems Inc	NOTE	4.950	02/15/19	15,303.75	-	-	19,635.00	(3,056.13)	1,275.12
Treasury Note	NOTE	0.750	02/15/19	11,005.43	-	-	14,164.40	(290.12)	2,868.85
Union Pacific Corporation	NOTE	2.250	02/15/19	6,956.26	-	-	8,925.00	(687.24)	1,281.50
Johnson & Johnson	NOTE	1.325	03/01/19	11,405.83	9,825.16	-	3,885.51	(69.50)	2,235.34
Unitedhealth Group Inc	NOTE	1.625	03/15/19	2,470.00	-	-	3,445.00	258.80	1,233.80
Citigroup Inc	NOTE	1.492	03/20/19	3,960.47	5,076.09	-	717.75	(49.50)	1,783.87
JP Morgan Chase & CO	NOTE	1.850	03/22/19	6,737.09	-	-	9,666.26	(676.34)	2,252.83
FHLMC	NOTE	3.750	03/27/19	40,000.00	-	-	58,750.00	(10,891.14)	7,858.86
Lowes Companies Inc	NOTE	1.150	04/15/19	1,469.45	-	-	2,427.78	958.33	998.49
Apple Inc	NOTE	1.334	05/06/19	2,410.32	-	-	5,399.11	2,988.79	3,080.89
Public Service Electric And Gas	NOTE	1.800	06/01/19	10,161.00	10,161.00	-	1,693.50	89.98	1,783.48
Target Corporation	NOTE	2.300	06/26/19	9,952.30	11,557.50	-	321.05	(509.91)	1,416.34
Treasury Note	NOTE	1.625	07/31/19	21,725.54	-	-	27,201.09	(497.47)	4,978.08
FNMA Bench	NOTE	1.750	09/12/19	17,281.26	-	-	23,843.75	(913.81)	5,648.68
FHLB	NOTE	1.000	09/26/19	5,416.67	-	-	7,916.66	2,499.99	4,679.97
Honeywell International Inc	NOTE	1.400	10/30/19	301.39	-	-	593.05	291.66	297.14
Treasury Note	NOTE	1.500	10/31/19	5,362.91	-	-	10,725.83	(1,313.70)	4,049.22
Procter & Gamble Company	NOTE	1.900	11/01/19	2,097.92	-	-	4,195.83	(663.98)	1,433.93
Treasury Note	NOTE	1.625	12/31/19	28,901.16	34,531.25	-	190.78	(1,837.30)	3,983.57
Treasury Note	NOTE	1.125	12/31/19	18,831.53	22,500.00	-	124.31	3,792.78	6,343.46
Arizona Public Service Company	NOTE	2.200	01/15/20	8,311.11	-	-	10,144.45	(144.29)	1,689.05
Pepsico Inc	NOTE	4.500	01/15/20	22,100.00	-	-	26,975.00	(3,292.48)	1,582.52
FNMA	NOTE	1.625	01/21/20	27,726.56	-	-	34,125.00	(573.78)	5,824.66
Medtronic Inc	NOTE	2.500	03/15/20	6,333.33	-	-	8,833.33	(884.29)	1,615.71
Treasury Note	NOTE	1.625	03/15/20	10,369.48	-	-	14,544.20	2,370.00	6,544.72
General Electric Capital Corp	NOTE	3.148	04/15/20	5,492.74	-	-	9,115.61	(323.43)	3,299.44
FHLMC Reference Notes	NOTE	1.375	05/01/20	429.69	-	-	859.38	383.53	813.22
Intel Corp	NOTE	1.850	05/11/20	1,027.78	-	-	2,569.44	10.55	1,552.21
QualComm Inc	NOTE	2.881	05/20/20	488.05	-	-	1,863.46	(114.43)	1,260.98

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
12/01/18-12/31/18

Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FNMA	NOTE	1.750	06/20/19	23,479.17	26,250.00	-	1,604.17	4,375.00	1,354.13	5,729.13
State Street Corporation	NOTE	2.550	08/18/20	8,390.21	-	453.33	11,305.00	2,461.46	(603.95)	1,857.51
American Express Credit Corp	NOTE	2.171	09/14/20	7,326.58	8,547.68	-	1,913.75	3,134.85	(165.75)	2,969.10
FFCB	NOTE	1.872	09/25/20	1,929.07	9,645.33	-	2,436.63	10,152.89	(99.90)	10,052.99
FHLB	NOTE	1.375	09/28/20	7,820.31	-	-	11,544.27	3,723.96	3,304.06	7,028.02
Travelers Cos Inc	NOTE	3.900	11/01/20	2,925.00	-	-	5,850.00	2,925.00	(1,581.67)	1,343.33
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,788.89	-	-	3,705.56	1,916.67	(22.12)	1,894.55
Coca-Cola Company (The)	NOTE	3.150	11/15/20	1,820.00	-	-	5,232.50	3,412.50	(495.69)	2,916.81
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,535.99	-	-	4,416.00	2,880.01	(1,126.97)	1,753.04
Treasury Note	NOTE	2.625	11/15/20	9,281.77	-	-	27,265.19	17,983.42	(5,899.77)	12,083.65
Chevron Corp	NOTE	2.419	11/17/20	846.65	-	-	2,660.90	1,814.25	379.95	2,194.20
FHLMC Reference Bond	NOTE	1.875	11/17/20	2,916.67	-	-	9,166.67	6,250.00	916.75	7,166.75
Metlife Inc	NOTE	4.750	02/08/21	6,321.72	9,804.00	-	8,000.06	11,482.34	(375.09)	11,107.25
Exxon Mobil Corp	NOTE	2.222	03/01/21	4,027.38	-	-	5,369.83	1,342.45	313.01	1,655.46
Wells Fargo & Company	NOTE	3.365	03/04/21	9,963.87	9,253.56	-	3,170.32	2,460.01	(785.70)	1,674.31
Praxair Inc	NOTE	4.050	03/15/21	3,454.20	-	-	4,817.70	1,363.50	(625.71)	737.79
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	3,194.44	-	1,109.38	6,465.28	2,161.46	149.98	2,311.44
US Bank NA	NOTE	2.682	04/26/21	3,322.90	-	-	6,184.29	2,861.39	-	2,861.39
PNC Bank NA	NOTE	2.150	04/29/21	2,293.33	-	-	4,443.33	2,150.00	273.88	2,423.88
FNMA	NOTE	1.250	05/06/21	2,604.17	-	-	5,729.17	3,125.00	3,359.88	6,484.88
General Dynamics Corporation	NOTE	3.000	05/11/21	-	-	3,750.00	4,166.67	416.67	(3.04)	413.63
Fifth Third Bank	NOTE	2.250	06/14/21	10,437.50	11,250.00	-	1,062.50	1,875.00	578.33	2,453.33
WalMart Inc	NOTE	3.125	06/23/21	17,378.47	19,861.11	-	902.78	3,385.42	1.82	3,387.24
Treasury Note	NOTE	2.125	06/30/21	111,158.29	132,812.50	-	733.77	22,387.98	4,440.10	26,828.08
Florida Power Corporation	NOTE	3.100	08/15/21	6,435.08	-	-	8,256.34	1,821.26	(547.14)	1,274.12
3M Company	NOTE	1.625	09/19/21	3,250.00	-	-	4,604.17	1,354.17	1,091.84	2,446.01
Treasury Note	NOTE	1.125	09/30/21	3,832.42	-	-	5,748.63	1,916.21	2,557.86	4,474.07
Federal Home Loan Banks	NOTE	1.875	11/29/21	1,562.51	-	-	25,000.01	23,437.50	5,398.51	28,836.01
Pfizer Inc	NOTE	2.200	12/15/21	15,216.67	16,500.00	-	1,466.67	2,750.00	19.66	2,769.66
FHLMC	NOTE	2.375	01/13/22	73,936.40	-	-	90,191.91	16,255.51	(418.14)	15,837.37
Comcast Corporation	NOTE	1.625	01/15/22	9,208.33	-	-	11,239.58	2,031.25	1,057.32	3,088.57
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	17,141.67	-	-	21,391.67	4,250.00	(526.02)	3,723.98
Treasury Note	NOTE	1.500	01/31/22	12,283.29	-	-	15,379.07	3,095.78	1,216.67	4,312.45
PacifiCorp	NOTE	2.950	02/01/22	9,833.33	-	-	12,291.67	2,458.34	211.03	2,669.37
Microsoft Corporation	NOTE	2.375	02/12/22	5,932.55	-	-	7,565.36	1,632.81	600.70	2,233.51
Walt Disney Co	NOTE	2.550	02/15/22	9,010.00	-	-	11,560.00	2,550.00	(126.89)	2,423.11
Boeing Co	NOTE	2.125	03/01/22	5,312.50	-	-	7,083.33	1,770.83	831.64	2,602.47
FHLB	NOTE	2.250	03/11/22	20,000.00	-	-	27,500.00	7,500.00	(1,107.37)	6,392.63

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
12/01/18-12/31/18

Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
BB&T Corp	NOTE	2.750	04/01/22	4,583.33	-	-	6,875.00	2,291.67	(154.08)	2,137.59
Federal National Mortgage Association	NOTE	1.875	04/05/22	24,208.33	-	-	37,177.08	12,968.75	3,245.58	16,214.33
Home Depot Inc	NOTE	2.625	06/01/22	8,531.25	8,531.25	91.15	1,531.26	1,440.11	(203.40)	1,236.71
Caterpillar Financial Services	NOTE	2.400	06/06/22	9,916.67	10,200.00	-	1,416.67	1,700.00	69.63	1,769.63
Treasury Note	NOTE	2.000	07/31/22	8,690.22	-	72,024.46	82,440.21	1,725.53	(167.34)	1,558.19
Merck & Co Inc	NOTE	2.400	09/15/22	7,600.00	-	-	10,600.00	3,000.00	1,127.79	4,127.79
National Rural Utilities Coop	NOTE	2.300	09/15/22	4,855.56	-	-	6,772.22	1,916.66	68.53	1,985.19
Treasury Note	NOTE	1.875	09/30/22	28,743.13	-	-	43,114.70	14,371.57	400.54	14,772.11
Bank of America Corp	NOTE	3.300	01/11/23	15,720.83	-	-	19,089.58	3,368.75	432.32	3,801.07
Subtotal				\$ 965,432.25	\$ 427,014.77	\$ 77,428.32	\$ 976,389.02	\$ 360,543.22	\$ (2,634.76)	\$ 357,908.46
CASH EQUIVALENTS										
Cash Interest (MISC)				-	835.31	-	-	835.31	-	835.31
Subtotal				\$ -	\$ 835.31	\$ -	\$ -	\$ 835.31	\$ -	\$ 835.31
LAIF										
Local Agency Investment Fund				53,542.05	-	-	89,111.34	35,569.29	-	35,569.29
TOTAL				\$ 1,018,974.30	\$ 427,850.08	\$ 77,428.32	\$ 1,065,500.36	\$ 396,947.82	\$ (2,634.76)	\$ 394,313.06

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 12/31/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/31/18	Columbia Treasury Reserves	097101307	0.000	12/31/18	12/31/18	\$ 20,613	\$ 20,613	\$ 20,613	\$ -	0.00%	0	0.06%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	159,972	(3,143)	2.80%	8	0.44%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	01/15/19	115,000	117,094	114,965	(2,129)	2.92%	15	0.31%
04/03/18	General Electric Co	36966THX3	3.236	04/15/20	01/15/19	250,000	251,461	245,842	(5,619)	5.01%	15	0.67%
01/21/16	Oracle Corporation	68389XAR6	3.016	01/15/19	01/15/19	215,000	215,762	215,029	(733)	2.69%	15	0.59%
03/22/18	FFCB	3133EHZK2	2.315	09/25/20	01/25/19	350,000	350,207	349,648	(559)	2.61%	25	0.95%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	899,041	(6,584)	2.51%	31	2.45%
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	02/01/19	110,000	111,642	109,925	(1,717)	3.04%	32	0.30%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	02/01/19	200,000	201,305	199,845	(1,460)	3.11%	32	0.54%
05/06/16	Apple Inc	037833AP5	2.892	05/06/19	02/06/19	218,000	217,775	218,136	361	2.85%	37	0.59%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	160,000	160,909	159,831	(1,078)	2.86%	43	0.44%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	200,000	214,557	200,425	(14,132)	3.15%	46	0.55%
11/01/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	500,000	498,164	498,926	762	2.47%	46	1.36%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	165,000	168,822	164,811	(4,011)	3.16%	46	0.45%
07/03/18	Qualcomm Inc	747525AL7	3.195	05/20/20	02/20/19	90,000	90,455	89,981	(474)	3.40%	51	0.25%
05/31/17	US Bank NA/Cincinnati OH	90331HNE9	2.839	05/24/19	02/20/19	250,000	250,000	249,834	(166)	3.07%	51	0.68%
03/02/16	Johnson & Johnson	478160BW3	3.008	03/01/19	03/01/19	160,000	160,136	160,030	(106)	2.89%	60	0.44%
04/24/18	Wells Fargo & Company	949746RT0	4.076	03/04/21	03/04/19	225,000	230,948	227,251	(3,697)	3.74%	63	0.62%
03/20/17	Citigroup Inc	17325FAB4	2.678	03/20/19	03/20/19	250,000	250,000	250,054	54	3.03%	79	0.68%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	175,000	173,100	174,496	1,396	3.00%	74	0.48%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	03/22/19	240,000	242,332	239,443	(2,889)	2.87%	81	0.65%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	401,072	(27,272)	2.60%	86	1.09%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	190,000	189,132	188,939	(193)	3.09%	105	0.51%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	06/01/19	124,000	123,022	123,178	156	3.41%	152	0.34%
07/25/18	FNMA	3135G0ZE6	1.750	06/20/19	06/20/19	325,000	323,271	323,773	502	2.56%	171	0.88%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	185,000	188,482	184,391	(4,091)	2.99%	177	0.50%
07/29/16	Treasury Note	912828VW6	1.625	07/31/19	07/31/19	800,000	817,703	795,750	(21,953)	2.55%	212	2.17%
01/28/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	983,782	(20,881)	2.66%	255	2.68%
06/23/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	1,000,000	990,820	988,056	(2,764)	2.65%	269	2.69%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	148,313	(1,569)	2.77%	303	0.40%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	935,000	940,998	926,310	(14,688)	2.64%	304	2.52%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	173,458	(4,682)	2.98%	305	0.47%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 12/31/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	960,000	975,537	950,532	(25,005)	2.63%	365	2.59%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	700,000	697,922	689,687	(8,235)	2.63%	365	1.88%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	01/15/20	185,000	184,919	183,224	(1,695)	2.67%	380	0.50%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	225,000	241,021	228,664	(12,357)	2.90%	380	0.62%
04/05/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	1,100,000	1,103,600	1,089,125	(14,475)	2.58%	386	2.97%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	01/27/20	185,000	186,380	183,235	(3,145)	2.91%	392	0.50%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	215,000	233,876	219,517	(14,359)	3.17%	404	0.60%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	1,650,000	1,651,489	1,636,577	(14,912)	2.57%	438	4.46%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	200,000	204,756	199,139	(5,617)	2.86%	440	0.54%
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	543,938	(8,218)	2.56%	440	1.48%
09/25/15	American Express Credit Corp	0258M0DT3	2.375	05/26/20	05/26/20	200,000	201,296	197,856	(3,440)	3.16%	512	0.54%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,329,155	(9,863)	2.66%	487	3.62%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	200,000	199,290	197,718	(1,572)	2.71%	497	0.54%
10/02/17	Manufacturers & Traders Trust Co	55279HAN0	2.050	08/17/20	08/17/20	250,000	250,163	245,251	(4,912)	3.26%	595	0.67%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	225,000	228,158	222,935	(5,223)	3.13%	596	0.61%
09/29/17	FHLB	3130ACE26	1.375	09/28/20	09/28/20	1,000,000	991,915	979,834	(12,081)	2.56%	637	2.67%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	101,421	(8,016)	3.09%	671	0.28%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	200,000	199,218	197,056	(2,162)	3.13%	673	0.54%
04/02/18	Coca-Cola (The)	191216AR1	3.150	11/15/20	11/15/20	200,000	202,392	200,996	(1,396)	2.87%	685	0.55%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	11/15/20	190,000	196,313	190,459	(5,854)	3.06%	685	0.52%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,527,737	(36,519)	2.53%	685	4.16%
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	11/17/20	175,000	172,942	173,398	456	2.92%	687	0.47%
03/01/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	1,350,000	1,330,451	1,333,209	2,758	2.56%	687	3.63%
01/25/18	Metlife Inc	59156RAX6	4.750	02/08/21	02/08/21	77,000	81,327	79,284	(2,043)	3.28%	770	0.22%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	150,000	147,749	148,100	351	2.84%	791	0.40%
11/10/17	Praxair	74005PAY0	4.050	03/15/21	03/15/21	131,000	136,341	134,001	(2,340)	2.97%	805	0.37%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	225,000	223,629	221,929	(1,700)	3.12%	836	0.60%
01/24/18	Treasury Note	912828Q78	1.375	04/30/21	04/30/21	1,200,000	1,163,789	1,170,470	6,681	2.47%	851	3.19%
05/31/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	925,000	891,013	897,972	6,959	2.54%	857	2.45%
05/08/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	200,000	199,133	200,202	1,069	2.95%	862	0.55%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	225,000	224,989	226,635	1,646	2.82%	905	0.62%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	200,000	195,570	195,299	(271)	3.25%	896	0.53%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 12/31/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	1,500,000	1,488,668	1,487,835	(833)	2.46%	912	4.05%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	150,000	155,102	149,979	(5,123)	3.10%	958	0.41%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	175,000	168,058	168,929	871	2.96%	993	0.46%
07/05/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	1,550,000	1,477,813	1,495,119	17,306	2.47%	1004	4.07%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	1,525,000	1,497,278	1,498,020	742	2.51%	1064	4.08%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	275,000	273,514	270,384	(3,130)	2.80%	1080	0.74%
09/25/18	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	675,000	662,945	672,232	9,287	2.52%	1109	1.83%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	01/15/22	250,000	239,790	239,149	(641)	3.13%	1111	0.65%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	275,000	278,996	277,615	(1,381)	3.03%	1127	0.76%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,450,000	1,400,944	1,408,831	7,887	2.46%	1127	3.84%
08/06/18	PacifiCorp	695114CP1	2.950	02/01/22	02/01/22	175,000	173,565	173,328	(237)	3.28%	1128	0.47%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	175,000	170,136	172,882	2,746	2.78%	1139	0.47%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	225,000	224,937	221,633	(3,304)	3.06%	1142	0.60%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	165,000	158,897	160,009	1,112	3.14%	1156	0.44%
03/01/18	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	500,000	486,036	489,709	3,673	2.54%	1191	1.33%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	200,000	201,828	197,739	(4,089)	2.97%	1248	0.54%
11/08/18	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	185,000	178,167	180,222	2,055	3.20%	1253	0.49%
12/31/18	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	650,000	638,370	639,331	961	2.48%	1308	1.74%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	250,000	241,397	243,918	2,521	3.10%	1354	0.66%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	275,000	271,353	270,956	(397)	3.70%	1472	0.74%
Subtotal						\$ 37,120,613	\$ 36,996,318	\$ 36,697,495	\$ (298,823)	2.70%	608	100.00%
PFC Bank Balance							2,709,344					
TOTAL							\$ 39,705,662					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 12/31/18

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
12/21/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	\$ 25,000.00	98.29900	\$ 24,574.75	\$ (123.26)
12/21/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	50,000.00	100.05200	50,026.00	(187.50)
12/21/18	Home Depot Inc	437076BG6	2.625	06/01/22	50,000.00	98.47700	49,238.50	(91.15)
12/21/18	Intel Corp	458140AZ3	1.850	05/11/20	50,000.00	98.69300	49,346.50	(115.63)
12/21/18	Pfizer Inc	717081DZ3	2.200	12/15/21	50,000.00	97.96300	48,981.50	(33.61)
02/21/18	PNC Funding Corp	693476BJ1	5.125	02/08/20	50,000.00	102.11600	51,058.00	(982.29)
12/21/18	State Street Corporation	524144AS2	2.550	08/18/20	50,000.00	99.01200	49,506.00	(453.33)
12/31/18	Treasury Note	912828XQ8	2.000	07/31/22	650,000.00	98.21094	638,371.09	(5,475.54)
							-	
							-	
							-	
TOTAL PURCHASES					\$ 975,000.00		\$ 961,102.34	\$ (7,462.31)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
11/16/15	Treasury Note	912828A75	1.500	12/31/18	\$ 600,000.00	100.82552	\$ 604,953.13	\$ (4,953.13)
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ 600,000.00		\$ 604,953.13	\$ (4,953.13)

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
01/25/18	Metlife Inc	59156RAX6	4.750	02/08/21	11/21/18	(123,000.00)	101.70208	\$ (125,093.56)	\$ (129,912.60)	\$ 4,819.04
01/25/18	Metlife Inc	59156RAX6	4.750	02/08/21	12/17/18	123,000.00	103.55900	127,377.57	129,912.60	(2,535.03)
								-		-
						\$ -		\$ 2,284.01	\$ -	\$ 2,284.01

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
12/01/18-12/31/18

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Treasury Note	NOTE	2.000	12/31/18	3,766.31	4,500.00	-	-	733.69	-	733.69
John Deere Capital Corp	NOTE	1.950	01/08/19	1,239.34	-	-	1,499.33	259.99	(103.73)	156.26
Commonwealth Edison Company	NOTE	2.150	01/15/19	934.06	-	-	1,140.10	206.04	(63.42)	142.62
Oracle Corporation	NOTE	3.016	01/15/19	846.67	-	-	1,405.10	558.43	(50.53)	507.90
Treasury Note	NOTE	1.250	01/31/19	3,760.20	-	-	4,707.88	947.68	(142.47)	805.21
BB&T Corp	NOTE	2.250	02/01/19	825.00	-	-	1,031.26	206.26	(48.56)	157.70
Simon Property Group LP	NOTE	2.200	02/01/19	1,466.66	-	-	1,833.34	366.68	(35.26)	331.42
IBM Corp	NOTE	1.950	02/12/19	944.67	-	-	1,204.67	260.00	(4.45)	255.55
Cisco Systems Inc	NOTE	4.950	02/15/19	2,915.01	-	-	3,740.00	824.99	(517.00)	307.99
Treasury Note	NOTE	0.750	02/15/19	1,100.54	-	-	1,416.44	315.90	68.08	383.98
Union Pacific Corporation	NOTE	2.250	02/15/19	1,093.15	-	-	1,402.50	309.35	(101.31)	208.04
Johnson & Johnson	NOTE	3.008	03/01/19	1,216.63	1,048.02	-	414.45	245.84	(4.03)	241.81
Unitedhealth Group Inc	NOTE	1.625	03/15/19	600.34	-	-	837.32	236.98	77.85	314.83
Citigroup Inc	NOTE	2.678	03/20/19	1,320.16	1,692.03	-	239.25	611.12	-	611.12
JP Morgan Chase & CO	NOTE	1.850	03/22/19	851.00	-	-	1,221.01	370.01	(74.04)	295.97
FHLMC	NOTE	3.750	03/27/19	2,666.67	-	-	3,916.67	1,250.00	(917.28)	332.72
Lowes Companies Inc	NOTE	1.150	04/15/19	279.19	-	-	461.28	182.09	71.88	253.97
Apple Inc	NOTE	2.892	05/06/19	437.87	-	-	980.83	542.96	(10.13)	532.83
US Bank NA/Cincinnati OH	NOTE	2.839	05/24/19	138.02	-	-	749.25	611.23	-	611.23
Public Service Electric And Gas	NOTE	1.800	06/01/19	1,116.00	1,116.00	-	186.00	186.00	15.50	201.50
FNMA	NOTE	1.750	06/20/19	2,543.58	2,843.75	-	173.78	473.95	160.10	634.05
Target Corporation	NOTE	2.300	06/26/19	1,832.02	2,127.50	-	59.10	354.58	(67.99)	286.59
Treasury Note	NOTE	1.625	07/31/19	4,345.10	-	-	5,440.22	1,095.12	(507.43)	587.69
FNMA Bench	NOTE	1.750	09/12/19	3,801.88	-	-	5,245.62	1,443.74	(319.56)	1,124.18
FHLB	NOTE	1.000	09/26/19	1,805.56	-	-	2,638.89	833.33	338.75	1,172.08
Honeywell International Inc	NOTE	1.400	10/30/19	180.83	-	-	355.84	175.01	3.30	178.31
Treasury Note	NOTE	1.500	10/31/19	1,201.03	-	-	2,402.07	1,201.04	39.12	1,240.16
Procter & Gamble Company	NOTE	1.900	11/01/19	277.08	-	-	554.17	277.09	(87.69)	189.40
Treasury Note	NOTE	1.625	12/31/19	6,528.25	7,800.00	-	43.10	1,314.85	(370.88)	943.97
Treasury Note	NOTE	1.125	12/31/19	3,295.52	3,937.50	-	21.76	663.74	76.31	740.05
Arizona Public Service Company	NOTE	2.200	01/15/20	1,537.56	-	-	1,876.72	339.16	23.07	362.23
Pepsico Inc	NOTE	4.500	01/15/20	3,825.00	-	-	4,668.75	843.75	(409.85)	433.90
FNMA	NOTE	1.625	01/21/20	6,454.86	-	-	7,944.44	1,489.58	(110.84)	1,378.74
National Rural Utilities Coop	NOTE	2.000	01/27/20	1,274.44	-	-	1,582.77	308.33	(16.62)	291.71
PNC Funding Corp	NOTE	5.125	02/08/20	2,654.32	-	982.29	4,376.89	740.28	(460.62)	279.66
FHLB	NOTE	1.875	03/13/20	6,703.13	-	-	9,281.26	2,578.13	98.83	2,676.96

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
12/01/18-12/31/18

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Medtronic Inc	NOTE	2.500	03/15/20	1,055.55	-	-	1,472.22	416.67	(104.06)	312.61
Treasury Note	NOTE	1.625	03/15/20	1,901.07	-	-	2,666.44	765.37	(65.09)	700.28
General Electric Co	NOTE	3.236	04/15/20	1,056.30	-	-	1,753.00	696.70	(64.63)	632.07
FHLMC Reference Notes	NOTE	1.375	05/01/20	1,546.88	-	-	3,093.75	1,546.87	296.53	1,843.40
Intel Corp	NOTE	1.850	05/11/20	154.17	-	115.63	513.89	244.09	8.18	252.27
Qualcomm Inc	NOTE	3.195	05/20/20	87.85	-	-	335.42	247.57	(20.60)	226.97
American Express Credit Corp	NOTE	2.375	05/26/20	65.97	-	-	461.81	395.84	(11.34)	384.50
Manufacturers & Traders Trust Co	NOTE	2.050	08/17/20	1,480.56	-	-	1,907.64	427.08	(4.85)	422.23
State Street Corporation	NOTE	2.550	08/18/20	1,276.77	-	453.33	2,119.69	389.59	(88.37)	301.22
FFCB	NOTE	2.315	09/25/20	135.03	675.17	-	170.56	710.70	(6.99)	703.71
FHLB	NOTE	1.375	09/28/20	2,406.25	-	-	3,552.08	1,145.83	224.79	1,370.62
Travelers Cos Inc	NOTE	3.900	11/01/20	325.00	-	-	650.00	325.00	(175.73)	149.27
Ace InA Holdings Inc	NOTE	2.300	11/03/20	357.77	-	-	741.11	383.34	34.97	418.31
Coca-Cola (The)	NOTE	3.150	11/15/20	280.00	-	-	805.00	525.00	(76.27)	448.73
Public Service Company of Colorado	NOTE	3.200	11/15/20	270.22	-	-	776.88	506.66	(137.63)	369.03
Treasury Note	NOTE	2.625	11/15/20	1,769.33	-	-	5,197.43	3,428.10	(1,094.45)	2,333.65
Chevron Corp	NOTE	2.419	11/17/20	164.63	-	-	517.39	352.76	75.73	428.49
FHLMC Reference Bond	NOTE	1.875	11/17/20	984.38	-	-	3,093.75	2,109.37	601.51	2,710.88
Metlife Inc	NOTE	4.750	02/08/21	1,148.05	2,093.56	-	1,452.84	2,398.35	(57.90)	2,340.45
Exxon Mobil Corp	NOTE	2.222	03/01/21	833.25	-	-	1,111.00	277.75	64.76	342.51
Wells Fargo & Company	NOTE	4.076	03/04/21	2,241.87	2,082.05	-	713.32	553.50	(176.79)	376.71
Praxair	NOTE	4.050	03/15/21	1,120.05	-	-	1,562.18	442.13	(145.64)	296.49
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	638.89	-	123.26	1,187.50	425.35	27.87	453.22
Treasury Note	NOTE	1.375	04/30/21	1,412.98	-	-	2,825.96	1,412.98	1,003.46	2,416.44
FNMA	NOTE	1.250	05/06/21	802.95	-	-	1,766.49	963.54	978.44	1,941.98
General Dynamics Corporation	NOTE	3.000	05/11/21	250.00	-	187.50	833.33	395.83	24.66	420.49
Fifth Third Bank	NOTE	2.250	06/14/21	2,087.50	2,250.00	-	212.50	375.00	115.67	490.67
WalMart Inc	NOTE	3.125	06/23/21	3,007.81	3,437.50	-	156.25	585.94	0.31	586.25
Treasury Note	NOTE	2.125	06/30/21	13,339.00	15,937.50	-	88.05	2,686.55	325.74	3,012.29
Florida Power Corporation	NOTE	3.100	08/15/21	1,369.17	-	-	1,756.67	387.50	(117.45)	270.05
3M Company	NOTE	1.625	09/19/21	568.75	-	-	805.73	236.98	191.07	428.05
Treasury Note	NOTE	1.125	09/30/21	2,970.13	-	-	4,455.19	1,485.06	1,969.53	3,454.59
Federal Home Loan Banks	NOTE	1.875	11/29/21	158.86	-	-	2,541.66	2,382.80	591.22	2,974.02
Pfizer Inc	NOTE	2.200	12/15/21	2,282.50	2,475.00	33.61	268.89	427.78	14.12	441.90
FHLMC	NOTE	2.375	01/13/22	6,142.41	-	-	7,492.87	1,350.46	310.14	1,660.60
Comcast Corporation	NOTE	1.625	01/15/22	1,534.72	-	-	1,873.26	338.54	182.46	521.00
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	3,142.64	-	-	3,921.81	779.17	(96.44)	682.73

Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 12/01/18-12/31/18											
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
Treasury Note	NOTE	1.500	01/31/22	7,269.70	-	-	9,101.91	1,832.21	1,069.77	2,901.98	
PacifiCorp	NOTE	2.950	02/01/22	1,720.84	-	-	2,151.04	430.20	37.05	467.25	
Microsoft Corporation	NOTE	2.375	02/12/22	1,258.42	-	-	1,604.77	346.35	127.42	473.77	
Walt Disney Co	NOTE	2.550	02/15/22	1,689.38	-	-	2,167.51	478.13	9.00	487.13	
Boeing Co	NOTE	2.125	03/01/22	876.56	-	-	1,168.75	292.19	137.22	429.41	
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	1,458.33	-	-	2,239.58	781.25	284.39	1,065.64	
Home Depot Inc	NOTE	2.625	06/01/22	1,968.75	1,968.75	91.15	437.51	346.36	(43.99)	302.37	
Caterpillar Financial Services	NOTE	2.400	06/06/22	2,158.33	2,220.00	-	308.33	370.00	159.75	529.75	
Treasury Note	NOTE	2.000	07/31/22	-	-	5,475.54	5,440.22	(35.32)	-	(35.32)	
Merck & Co Inc	NOTE	2.400	09/15/22	1,266.67	-	-	1,766.67	500.00	187.96	687.96	
Bank of America Corp	NOTE	3.300	01/11/23	3,529.16	-	-	4,285.41	756.25	65.84	822.09	
Subtotal				\$ 159,343.05	\$ 58,204.33	\$ 7,462.31	\$ 170,577.32	\$ 61,976.29	\$ 3,180.44	\$ 65,156.73	
CASH EQUIVALENTS											
Cash Interest				-	380.63	-	-	380.63	-	380.63	
Subtotal				\$ -	\$ 380.63	\$ -	\$ -	\$ 380.63	\$ -	\$ 380.63	
TOTAL				\$ 159,343.05	\$ 58,584.96	\$ 7,462.31	\$ 170,577.32	\$ 62,356.92	\$ 3,180.44	\$ 65,537.36	

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SIX MONTHS ENDED DECEMBER 31, 2018 & 2017

Monthly Performance					December 2018	Fiscal YTD Performance (July 2018 - December 2018)				
Actual \$ Dec 2018	Budget Dec 2018	Actual \$ Prior Year Dec 2017	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
OPERATING ACTIVITY										
CASH RECEIPTS FROM OPERATIONS										
\$359,142	\$396,250	\$365,855	(2)	(\$37,108)	Landing/Fuel Fees	\$2,266,175	\$2,307,498	\$2,174,804	(2)	(\$41,323)
1,700,708	1,534,156	1,494,390	(3)	166,552	Parking Fees	11,081,999	10,474,050	10,480,096	(3)	607,949
1,151,398	1,013,713	905,263	(4)	137,685	Rental Receipts - Terminal Building	6,790,164	6,082,278	6,380,466	(4)	707,886
1,063,369	1,013,787	1,112,096	(5)	49,582	Rental Receipts - Other Buildings	6,322,058	6,082,722	6,379,624	(5)	239,336
332,085	252,500	353,824	(6)	79,585	Ground Transportation	1,840,369	1,515,000	1,329,479	(6)	325,369
103,974	25,833	81,006	(7)	78,141	Other Receipts	868,535	154,998	591,485	(7)	713,537
386,317	283,333	285,603	(8)	102,984	Investment Receipts - Treasurer/Other Interest Earned	1,862,571	1,699,998	1,075,265	(8)	162,573
\$5,096,993	\$4,519,572	\$4,598,037	(1)	\$577,421		\$31,031,871	\$28,316,544	\$28,411,219	(1)	\$2,715,327
CASH DISBURSEMENTS FROM OPERATIONS										
(\$59,853)	(\$68,160)	(\$56,584)	(10)	\$8,307	Administrative Supplies & Costs	(\$516,743)	(\$580,960)	(\$561,478)	(10)	\$64,217
(274,690)	(338,226)	(315,642)	(11)	63,536	Operating Supplies & Maintenance	(1,787,893)	(2,039,356)	(1,762,158)	(11)	251,463
(2,026,642)	(2,229,033)	(2,462,225)	(12)	202,391	Contractual Operating Costs	(11,709,219)	(12,383,793)	(10,860,360)	(12)	674,574
(128,917)	(195,408)	(219,831)	(13)	66,491	Contractual Professional Services	(2,625,744)	(3,147,448)	(2,790,247)	(13)	521,704
(554,696)	(560,000)	(373,977)	(14)	5,304	Wages & Benefits	(2,718,189)	(2,975,000)	(2,482,822)	(14)	256,811
(76,002)	(111,015)	(4,304)	(15)	35,013	Other Operating Costs	(615,061)	(726,090)	(426,693)	(15)	111,029
(380,292)	(380,292)	(380,479)		0	Bond Debt Service - 2015 Bonds	(2,281,752)	(2,281,752)	(2,282,874)		0
0	0	0	(16)	0	Parking Tax	(1,183,147)	(1,125,000)	(1,127,599)	(16)	(58,147)
(\$3,501,092)	(\$3,882,134)	(\$3,813,042)	(9)	\$381,042		(\$23,437,748)	(\$25,259,399)	(\$22,294,231)	(9)	\$1,821,651
\$1,595,901	\$637,438	\$784,995		\$958,463	INCREASE (DECREASE) IN CASH FROM OPERATIONS	\$7,594,123	\$3,057,145	\$6,116,988		\$4,536,978
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS										
CASH DISBURSEMENTS										
(\$151)	(\$50,000)	(\$292)	(17)	\$49,849	Sound Insulation Program Costs	(\$3,385)	(\$300,000)	(\$945)	(17)	\$296,615
(1,442,661)	(2,248,100)	(4,886,942)	(18)	805,439	Other Facility Improvement Program Project Costs	(3,836,604)	(5,863,100)	(11,410,617)	(18)	2,026,496
(\$1,442,812)	(\$2,298,100)	(\$4,887,234)		\$855,288		(\$3,839,989)	(\$6,163,100)	(\$11,411,562)		\$2,323,111
CASH RECEIPTS FROM FUNDING SOURCES										
\$0	\$40,295	\$0	(17)	(\$40,295)	FAA Grants - Sound Insulation Program	\$0	\$241,770	\$0	(17)	(\$241,770)
97,893	998,942	0	(19)	(901,049)	FAA Grants - Facility Improvement Program	427,135	2,034,231	4,376,229	(19)	(1,607,096)
0	5,000	6,572	(20)	(5,000)	Other Grants	12,195	100,000	37,169	(20)	(87,805)
0	864,625	0	(21)	(864,625)	Passenger Facility Charge Receipts/Reserves	0	2,015,010	3,578,688	(21)	(2,015,010)
25,187	170,458	72,513	(22)	(145,271)	Facility Development Fund (Authority Reserves)	434,782	980,809	823,919	(22)	(546,027)
\$123,080	\$2,079,320	\$79,085		(\$1,956,240)		\$874,112	\$5,371,820	\$8,816,005		(\$4,497,708)
(\$1,319,732)	(\$218,780)	(\$4,808,149)		(\$1,100,952)	INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS	(\$2,965,877)	(\$791,280)	(\$2,595,557)		(\$2,174,597)
\$276,169	\$418,658	(\$4,023,154)		(\$142,489)	NET ACTIVITY VS. BUDGET	\$4,628,246	\$2,265,865	\$3,521,431		\$2,362,381
(\$25,187)	(\$170,458)	(\$72,513)		\$145,271	LESS USE OF AUTHORITY RESERVES	(\$434,782)	(\$980,809)	(\$823,919)		\$546,027
\$250,982	\$248,200	(\$4,095,667)		\$2,782	NET INCREASE (DECREASE) IN CASH - TOTAL (see note below)	\$4,193,464	\$1,285,056	\$2,697,512		\$2,908,408

Notes: The FY 2019 adopted budget approved use of \$1,875,000 of Authority Reserves to provide funding for the Replacement Terminal Project

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND SIX MONTHS ENDED DECEMBER 31, 2018 & 2017

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2019 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations are ahead of budget FYTD December. On an accrual basis, operating revenues are favorably ahead of budget FYTD December by \$2,482,112. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees are under budget FYTD December. Accrual basis revenues are ahead of budget FYTD December by \$39,100.

NOTE (3) - Parking Fees

Parking fee revenues are performing ahead of the budget forecast. Accrual basis parking fees are \$498,663 ahead of budget FYTD December.

NOTE (4) - Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD December due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$592,585 ahead of budget FYTD December. The positive FYTD December passenger growth of 9.34% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND SIX MONTHS ENDED DECEMBER 31, 2018 & 2017

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD December due to the timing of receipts. Accrual basis Other Building receipts are \$133,535 ahead of budget FYTD December.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Ground Transportation receipts exceed the budget FYTD December. Accrual basis ground transportation receipts are \$362,357 ahead of budget FYTD December primarily due to TNC activity.

NOTE (7) – Other Receipts

FYTD December Other Receipts include a rent deposit of \$329,098 from Star Aviation for the lease of Hangar 22 which was awarded by the Commission in October 2018 and an insurance reimbursement of \$146,475 to repair the roof of Hangar 2, which was damaged by the wind last fiscal year (April 2018). Accrual basis Other Receipts are \$307,907 ahead of budget FYTD December.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds the budget by \$547,965 FYTD December.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD December. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND SIX MONTHS ENDED DECEMBER 31, 2018 & 2017

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering parking activity for the months of October, November and December, is due January 2019.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. In December 2016, the FAA issued a Record of Approval on the Part 150 Study which has recently been recertified by FAA. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs are under budget FYTD December by \$2,026,496 due to the timing of expenditures of certain projects.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C & D, GA Ramp Rehabilitation Project and Land Acquisition of Hollyona Property.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C & D and GA Ramp Rehabilitation Project, Terminal Ramp Rehabilitation and and Airfield Lighting System Rehabilitation.

NOTE (22) – Facility Development Fund (Authority Reserves)

The FY 2019 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of Replacement Terminal Project.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS

MONTH AND SIX MONTHS ENDED DECEMBER 31, 2018 & 2017

Monthly Performance					December 2018	Fiscal YTD Performance (July 2018 - December 2018)				
Actual \$ Dec 2018	Budget Dec 2018	Actual \$ Prior Year Dec 2017	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
\$462,642	\$450,000	\$467,142	(1)	\$12,642	Customer Facility Charge Receipts	\$2,882,762	\$2,700,000	\$2,952,438	(1)	\$182,762
111,139	60,648	87,577	(2)	50,491	Facility Rent	510,796	363,888	529,568	(2)	146,908
(486,409)	(486,409)	(486,250)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(2,918,454)	(2,918,454)	(2,917,500)		0
(44,419)	(24,239)	(21,327)	(3)	(20,180)	Loan Principal Repayments to the Authority	(204,148)	(145,434)	(128,964)	(3)	(58,714)
\$42,953	\$0	\$47,142	(4)	\$42,953		\$270,956	\$0	\$435,542	(4)	\$270,956

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received FYTD December exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent exceeds the budget FYTD December due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

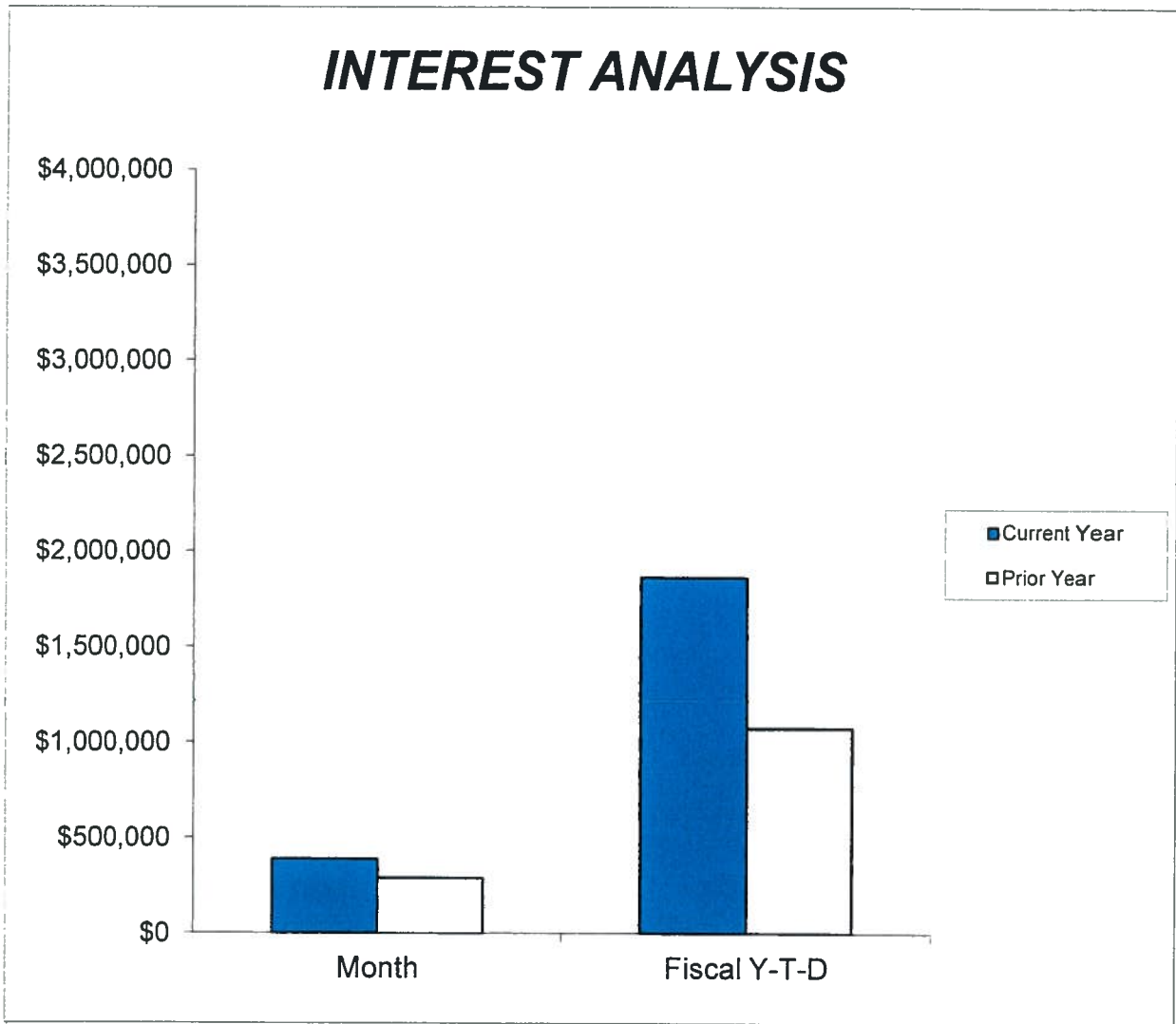
Repayments of the loan principal to the Authority from the Rent-A-Car Companies exceed the budget FYTD December due to timing of receipts. The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	December 2018	December 2017
Interest Receipts - - Month	\$386,317	\$285,603
Interest Receipts - - Fiscal Y-T-D	\$1,862,571	\$1,075,265
Month End Portfolio Balance	\$224,861,787	\$214,387,486
Yield to Maturity	2.66%	1.86%

Supplement to the December 2018 Treasurer's Report

FYTD December 2018 Cash Disbursements

Facility Improvement / Noise Mitigation Transactions

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

FY 2019 Cash Disbursements - Facility Improvement / Noise Mitigation Transactions

PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD 2019 (FYTD Dec) Budgeted Cost	FYTD 2019 (FYTD Dec) Cash Basis Cost	FYTD 2019 (FYTD Dec) Budget Variance Fav. / (Unfav.)	Project Status FYTD - December
BUILDING IMPROVEMENTS					
Building #36 Server Room Upgrade	\$ 350,000	\$ 60,000	\$ 8,655	\$ 51,345	Project underway
Terminal High Voltage Electrical Upgrades	350,000	30,000	-	30,000	Design contract awarded in January 2019
Terminal B Security Checkpoint Upgrade	100,000	15,000	3,244	11,756	Project underway
Minor Building Improvements	250,000	45,000	-	45,000	Misc. ongoing projects
Maintenance Bldg. Electrical Upgrade	-	-	94,444	(94,444)	Ongoing including FY 2018 accrued costs
Hangar # 34 Roof	-	-	1,583	(1,583)	FY 2018 accrued costs. Project completed
Hangar Floor Rehabilitation	-	-	27,746	(27,746)	Funded with FY 2009 insurance settlement
TOTAL BUILDING IMPROVEMENTS	\$ 1,050,000	\$ 150,000	\$ 135,672	\$ 14,328	
OTHER IMPROVEMENTS					
Airport Branding: Infrastructure / Sign Mods	\$ -	\$ -	\$ 49,062	\$ (49,062)	FY 2018 accrued costs. Project completed
Terminal Baggage Phase 2 (TSA OTA)	-	-	141,869	(141,869)	TSA reimbursable under OTA
TOTAL OTHER IMPROVEMENTS	\$ -	\$ -	\$ 190,931	\$ (190,931)	
IT / COMMUNICATIONS / SECURITY					
Fiber Optic Installation	\$ 500,000	\$ 75,000	\$ 925	\$ 74,075	Under planning review
DVSS Camera Replacement	250,000	120,000	14,413	105,587	Ongoing replacement project
IT Equipment (Network Switch, Server Repl.)	180,000	60,000	-	60,000	Replacements anticipated during year
Access Control / IET Replacement	-	-	130,270	(130,270)	FY 2018 accrued costs. Project completed
TOTAL IT / COMMUNICATIONS / SECURITY	\$ 930,000	\$ 255,000	\$ 145,608	\$ 109,392	
EQUIPMENT					
Verdugo Dispatch Communications Upgrade	\$ 350,000	\$ 35,000	\$ -	\$ 35,000	Project underway
Parking Revenue Control Eq. - LPR Cameras	200,000	100,000	68,767	31,233	Project underway
Parking Revenue Control Equipment - Valet	-	-	178,782	(178,782)	FY 2018 accrued costs. Project completed
Airfield Maintenance Equipment	455,000	10,000	-	10,000	Pending PFC application approval
TOTAL EQUIPMENT	\$ 1,005,000	\$ 145,000	\$ 247,549	\$ (102,549)	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
Taxiways C & D; GA Ramp Rehabilitation	\$ 6,175,000	\$ 1,575,000	\$ 882,352	\$ 692,648	Project underway
Terminal Ramp Rehabilitation	3,600,000	1,175,000	665,370	509,631	Project underway
RPZ Land Acquisition - Hollyona Property	1,800,000	60,000	12,794	47,206	Discussions with City of Burbank underway
Airfield Lighting System Rehabilitation	1,650,000	55,000	2,236	52,764	Project underway
Airfield Lighting Vault Replacement	500,000	60,000	-	60,000	Pending PFC application approval
Taxiway A Rehabilitation - Design	400,000	10,000	563	9,438	Project underway
Airside Paving Replacement	620,000	60,000	26,629	33,371	Project underway
Landside Paving Replacement	250,000	30,000	258,554	(228,554)	Underway, includes FY 2018 accrued costs
Public Parking Lot Improvements	300,000	30,000	-	30,000	CUP discussions commenced
TOTAL RUNWAY / TAXIWAY / ROADWAY	\$ 15,295,000	\$ 3,055,000	\$ 1,848,497	\$ 1,206,504	
NOISE MITIGATION					
Residential Acoustical Treatment Program	\$ 500,000	\$ 300,000	\$ 3,385	\$ 296,615	Pending award of FAA grant
TOTAL NOISE MITIGATION	\$ 500,000	\$ 300,000	\$ 3,385	\$ 296,615	
DEVELOPMENT					
Replacement Terminal Development	\$ 3,575,000	\$ 1,870,000	\$ 828,945	\$ 1,041,055	Ongoing including FY 2018 accrued costs
Transportation Planning	100,000	100,000	87,332	12,668	Ongoing
RITC Public Art	-	-	2,400	(2,400)	CFC Reimbursable
TOTAL DEVELOPMENT	\$ 3,675,000	\$ 1,970,000	\$ 918,677	\$ 1,051,323	
O & M CAPITAL	\$ 408,100	\$ 288,100	\$ 349,670	\$ (61,570)	Lower value O & M projects - ongoing
Total	\$ 22,863,100	\$ 6,163,100	\$ 3,839,989	\$ 2,323,111	

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
MARCH 18, 2019**

**TRANSPORTATION NETWORK COMPANY
PASSENGER LOADING AND UNLOADING FEE INCREASE**

SUMMARY

Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting, Staff seeks approval of a fee increase of \$0.50 for unloading and loading of passengers by Transportation Network Companies ("TNCs") serving Hollywood Burbank Airport. If approved, the Executive Director will issue a notice, copy attached, that fees for loading and unloading of passengers will increase from \$3.00 to \$3.50 effective May 1, 2019.

The purpose of the proposed fee increase is to address the additional cost to monitor and supervise the forecasted increase in activities of the TNC operators at the designated curbside.

BACKGROUND

TNCs operate at the Airport pursuant to an Airport Access and Facilities Use Agreement for Class VIII Operators ("Use Agreement"). Currently, each Use Agreement authorizes a TNC operator to drop off passengers at the curb in front of the terminal and to pick up passengers within the portion of the pedestrian island curb designated as "6 TNC Spaces". The contract requires the TNC operator to pay the Authority a \$3.00 unloading fee per drop-off and a \$3.00 loading fee per pick-up. The contract allows the Commission to increase these fees on thirty-five days' written notice to the TNC operator. Additionally, the contract requires that the TNC operator set up a Geo-fence around the perimeter of Airport property to track the activity of its drivers.

DETAILS

Since the start of the service provided by TNC operators, use of the service has grown steadily. This rise in vehicular traffic is requiring increased traffic management and supervision, especially at the designated pick-up location.

In calendar year 2018, the number of drop-offs and pick-ups were:

Drop-Offs	527,116
Pick-Ups	489,127
Total	1,016,243

With the revised flight schedule airlines have advised Staff of, it is anticipated that TNC-related congestion will increase. To maintain a level of traffic flow, traffic coordination, and customer service, Staff is recommending an increase in the loading and unloading fees for the cost of additional traffic management personnel.

IMPACT ON REVENUE

Based on 2018 TNC annual drop-off and pick-up activity, the revenue forecast for increasing the loading and unloading fees from \$3.00 to \$3.50 is \$508,121 and will offset the expense for additional contract personnel to monitor and supervise the activities of the TNC operators, as well as maintenance services at the designated curbside during the operating hours of the Airport.

RECOMMENDATION

Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting, Staff seeks Commission approval of a \$0.50 increase of the loading and unloading fees for TNCs serving the Airport and authorization for the Executive Director to issue a fee increase notice to the TNCs.

March 18, 2019

RE: Increase of Passenger Loading and Unloading Fees at Hollywood Burbank Airport

Dear _____:

I write on behalf of the Burbank-Glendale-Pasadena Airport Authority to notify you of an increase to the Loading and Unloading Fees applicable to authorized Transportation Network Companies serving the Hollywood Burbank Airport ("Airport") under the Airport Access and Facilities Use Agreement for Class VIII Operators. Pursuant to Sections 4.2 and 4.3 of this agreement, the Airport Authority has the right to revise rate levels of such fees upon thirty-five days' written notice.

At its meeting of March 18, 2019, the Airport Authority Commission approved an increase of \$0.50 for each fee from \$3.00 to \$3.50 to cover the increase in cost to supervise and manage TNC traffic at the Airport.

The new Loading and Unloading Fees shall be effective on May 1, 2019. Please adjust any systems your company has in place to collect Loading and Unloading Fees so that they reflect the adjusted fee rates. Your company is liable for failure to collect the revised fees.

Very truly yours,

Frank R. Miller
Executive Director

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
MARCH 18, 2019**

**AMENDMENT NO. 1 TO AGREEMENT FOR SELF-PARK MANAGEMENT SERVICES
AND VALET PARKING SERVICES;
PURCHASE ORDER
FOR ADDITIONAL PARKING EQUIPMENT;
LICENSING AND DEVELOPMENT FEE ALLOWANCE**

SUMMARY

Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting and to ensure implementation of the pre-booking system for parking by July 1, 2019, Staff seeks Commission approval of the following:

1. Amendment No. 1 ("Amendment"), copy attached, to the Agreement for Self-Park Management Services and Valet Parking Services ("Agreement") dated May 7, 2018, with SP Plus Corporation ("SP+") to specify implementation and management requirements for an e-Commerce platform as well as to reinforce applicability of SP+'s indemnification obligations to the e-Commerce platform;
2. Award of a Purchase Order in the amount of \$68,624 to Sentry Control Systems LLC ("Sentry") for the purchase and installation of Skidata gate entry columns and barcode scanners for the pre-booking self-park revenue control equipment at the short-term Parking Structure, Lot E and Lot C; and
3. Authorize a \$10,000 allowance for licensing and development fees to CVPS, an Amano Company, ("CVPS") to allow SP+ and its subcontractor, MAG US Parking Management ("MAG"), to connect to the CVPS system used at the Airport.

BACKGROUND

As part of the Agreement, SP+ is to implement and manage an e-Commerce platform for online pre-booking parking system by July 1, 2019, for all of the parking products at the Airport.

This online system, using the Airport's website and third-party distribution channels, provides passengers the opportunity to pre-book their parking at the Airport. The system will also utilize dynamic pricing based on the pre-booking parking system's data analytics tools to develop specific pricing strategies for the Airport's operating environment and will set the optimal price per transaction based on an estimated available inventory per lot and parking stay duration. All pricing strategies are subject to the approval of the Commission. The goal of this dynamic pricing is to attract a new and more price sensitive parking customer base that would normally be inclined to use other modes of transportation to and from the Airport for their trips.

The proposed Amendment specifies the pre-booking parking system implementation and management requirements of SP+ and MAG, as well as reinforces SP+'s indemnification obligations to the Authority. The proposed Amendment reiterates the responsibility of SP+ to provide annual price reviews, parking rate recommendations, development of a parking product hierarchy, and development of a marketing strategy. It also establishes revenue tracking and payment remittance deadlines, as well as reiterates "Payment Card Industry Data Security Standard" (PCI DSS) compliance requirements.

As SP+'s subcontractor, MAG will implement and maintain the online pre-booking parking system. MAG will directly collect all revenues generated from the pre-booking transactions and then remit the parking revenue and related parking taxes, less MAG fees and other third-party distribution channel fees, directly to the Authority within 31 days after the end of each month. All remittances will be accompanied by supporting documentation which is to be reconciled monthly by Staff.

MAG's fee, initially collected at the time of pre-booking, is based on the parking stay duration of each transaction, which is to be initially compared to the initial baseline of annual revenues generated in the Fiscal Year ending June 30, 2019, to determine MAG's actual compensation. The fees initially collected at the time of pre-booking will be based on the actual parking stay duration of the transaction compared to the average stay duration for each lot, which will determine the fee rate to be collected by MAG. All transactions at or below the average stay duration will be assessed only a \$1.90 transaction fee, which is the minimum fee that the Authority will have to pay per pre-booked transaction, and all transactions above the average stay duration will be charged 27% of the total transaction value as the maximum fee per pre-booked transaction. These amounts will be initially deducted from the monthly remittances made to the Authority, subject to a quarterly reconciliation of actual year-to-date ("YTD") revenues collected against the baseline YTD revenue that will be established annually. If the actual YTD revenues are below the baseline YTD revenues, then MAG will only receive the minimum fee per transaction of \$1.90 and will refund the difference from the amounts initially collected to the Authority within 15 days of reconciliation. If the actual YTD revenues are equal to or above the baseline YTD revenues, then MAG is entitled to receive the minimum fee of \$1.90 per transaction and/or 27% previously collected on eligible transactions. The difference, if any, between the initially collected fees and this calculated amount, will be refunded to the Authority within 15 days of reconciliation. Therefore, MAG's actual compensation will be performance driven and based on the goal of attracting a new customer base with longer parking stay durations than the current average durations.

The implementation of the pre-booking parking system will be on-going and during that time Staff will be monitoring the performance of this system to ensure integration with the Airport's current parking systems and website to provide the best customer experience. As defined in the Amendment, SP+ and MAG will implement this pre-booking parking system for Valet Parking on July 1, 2019, following a 30-day testing period. It is intended that the pre-booking parking system is implemented at Self-Park lots shortly thereafter. If the pre-booking parking system's profitability is determined to not have achieved a level of market penetration following a reasonable adoption period by customers, the Commission has the ability to terminate the pre-booking parking services by issuing a 30-day written notice to SP+.

-2-

The Authority's CVPS Valet Revenue Control Equipment is currently fully compatible with MAG's pre-booking parking system. However, the Authority's Skidata Self-Park equipment must be modified to integrate with MAG's pre-booking parking system. Additionally, Self-Park gate entry columns require barcode scanners which are compatible to be read by MAG's system. Of the ten gate entry columns required, 7 will be repurposed of the current Self-Park lots A, C, and E, with new barcode scanners added as modifications to current equipment. The 3 locations require the acquisition of new columns with barcode readers. Please refer to Attachment 2 for Sentry's quote.

Below is the breakdown of the total cost for Skidata Self-Park equipment.

Component	Quantity	Price
Hardware		
➤ Power.Gate Entry Column w/ Barcode Kit	3	\$41,742 (\$13,914 each)
➤ Barcode Kit for Existing Power.Gate Entry Columns	7	\$16,380 (\$2,340 each)
Software		
➤ External Card/Barcode Integration	1	\$2,175
➤ Import/Export Reservation Data	1	\$916
➤ Customizable Data Export Functionality	1	\$667
Licensing		
➤ One-time Skidata Integration License	1	\$6,744
Total:		\$68,624

The lead time for the purchase and delivery of Skidata equipment necessary for the implementation of this pre-booking system is approximately 12 weeks, which Staff seeks to acquire now in preparation to institute the pre-booking parking system for the self-park lots.

The Authority's CVPS Valet Revenue Control System and Skidata Self-Park Revenue Control System must be linked with MAG's pre-booking parking system via an API ("Application Programming Interface"). The costs of implementing the API consist of a one-time fee of \$4,350 plus an annual API license fee of \$435. A not-to-exceed amount of \$10,000 is estimated, depending on any further development work by CVPS.

BUDGET IMPACT

The adopted FY 2019 budget includes \$150,000 for an e-Commerce booking platform which will address the cost of implementation for the API system integration expenses of estimated not-to-exceed \$10,000 and the Skidata gate entry equipment in the amount of \$68,624.

RECOMMENDATION

Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting and to ensure implementation of the pre-booking system for parking by July 1, 2019, Staff seeks Commission approval of the following: (1) the attached Amendment to specify implementation and management

requirements for an e-Commerce platform and reinforce applicability of SP+'s indemnification obligations to the e-Commerce platform; (2) award of a \$68,624 Purchase Order to Sentry for the purchase and installation of Skidata gate entry columns and barcode scanners for the pre-booking self-park revenue control equipment at the short-term Parking Structure, Lot E, and Lot C; and (3) a \$10,000 allowance for CVPS licensing and development fees to allow SP+ and MAG to connect to the CVPS system used at the Airport.

**STAFF REPORT PRESENTED TO
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
MARCH 18, 2019**

AIRLINE SCHEDULE ANALYSIS

The Airlines serving Hollywood Burbank Airport have notified Staff of the following changes in service, fleet mix, and scheduled operating times. This report reflects the changes in detail below and on the attached Schedule Change Analysis.

ALASKA

Effective March 10, 2019, Alaska airlines will be making a schedule adjustment to its weekend schedule by adding two (2) Seattle round-trip flights a week.

SOUTHWEST AIRLINES

Effective March 7, 2019, Southwest Airlines will be making an adjustment to its schedule. The number of scheduled flight changes in arrivals and departures represents a net increase of seven (7) weekend round-trip flights per week. In addition, Southwest Airlines will be making an equipment adjustment by increasing the use of its B737-800 aircraft.

	Monday - Friday		Saturday		Sunday	
City	Arrival	Departure	Arrival	Departure	Arrival	Departure
Dallas	0	0	1	1	0	0
Denver	0	0	0	0	0	0
Houston	0	0	0	0	0	0
Las Vegas	0	0	-1	-1	0	0
Midway	0	0	0	0	0	0
Oakland	0	0	1	1	1	1
Portland	0	0	0	0	0	0
Phoenix	0	0	1	1	1	1
San Francisco	0	0	0	0	1	1
San Jose	0	0	0	0	0	0
Salt Lake City	0	0	1	1	0	0
Sacramento	0	0	1	1	0	0
Daily Total	0	0	4	4	3	3

AMERICAN AIRLINES

As previously announced, American Airlines will be increasing its service out of Burbank with the introduction of two daily nonstop flights to Dallas Fort Worth International Airport, effective April 2, 2019, utilizing its B737-800 equipment for the new destination.

OVERALL IMPACT

After incorporating all schedule adjustments, these changes to schedule result in an increase of 46 additional weekly operations. The combined schedule changes result in an increase of 8,910 weekly seats or a 6.11% increase from the prior schedule. This revised schedule has a combined total of 154,790 available weekly seats.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY*

SCHEDULE ANALYSIS

Airline: **Alaska Airlines**

Report Date: 03/18/19

Effective Date: 03/10/19

1) Aircraft Operations Summary (includes both arrivals and departures):

Aircraft Type	Seats	Weekly Operations			Weekly Seats		
		Current Operations	Proposed Operations	Difference	Current Available Seats	Proposed Available Seats	Difference
A320	149	28	28	0	4,172	4,172	0
B737-700	124	0	0	0	0	0	0
B737-800	159	0	0	0	0	0	0
B737-900	178	12	14	2	2,136	2,492	356
CRJ-700	70	0	0	0	0	0	0
EMB-175	76	94	96	2	7,144	7,296	152
Total		134	138	4	13,452	13,960	508

2) Discussion of the change in operations and voluntary curfew

Effective March 10, 2019, Alaska airlines will be making a schedule adjustment to its weekend schedule by adding 2 Seattle round-trip flights a week.

Is there an impact on the voluntary curfew
with this schedule change?

Yes

No

X

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY*

SCHEDULE ANALYSIS

Airline: **American Airlines**

Report Date: 03/18/19

Effective Date: 04/02/19

1) Aircraft Operations Summary (includes both arrivals and departures):

<u>Aircraft Type</u>	<u>Seats</u>	<u>Weekly Operations</u>			<u>Weekly Seats</u>		
		<u>Current Operations</u>	<u>Proposed Operations</u>	<u>Difference</u>	<u>Current Available Seats</u>	<u>Proposed Available Seats</u>	<u>Difference</u>
A319	126	0	0	0	0	0	0
A320	150	0	0	0	0	0	0
B737-800	160	0	28	28	0	4,480	4,480
CRJ-200	50	0	0	0	0	0	0
CRJ-900	76	56	56	0	4,256	4,256	0
Total		56	84	28	4,256	8,736	4,480

2) Discussion of the change in operations and voluntary curfew

As previously announced, American Airlines will be increasing its service out of Burbank with the introduction of two daily nonstop flights to Dallas Fort Worth International Airport, effective April 2, 2019, utilizing its B737-800 equipment for the new destination.

Is there an impact on the voluntary curfew
with this schedule change?

Yes
No

 X

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY*

SCHEDULE ANALYSIS

Airline: **Southwest Airlines**

Report Date: 03/18/19

Effective Date: 03/07/19

1) Aircraft Operations Summary (includes both arrivals and departures):

		<u>Weekly Operations</u>			<u>Weekly Seats</u>		
<u>Aircraft Type</u>	<u>Seats</u>	<u>Current Operations</u>	<u>Proposed Operations</u>	<u>Difference</u>	<u>Current Available Seats</u>	<u>Proposed Available Seats</u>	<u>Difference</u>
B737-300	137	0	0	0	0	0	0
B737-500	122	0	0	0	0	0	0
B737-700	143	708	662	-46	101,244	94,666	-6,578
B737-800	175	52	112	60	9,100	19,600	10,500
Total		760	774	14	110,344	114,266	3,922

2) Discussion of the change in operations and voluntary curfew

Effective March 7, 2019, Southwest Airlines will be making an adjustment to its schedule. The number of scheduled flight changes in arrivals and departures represents a net increase of 7 weekend round-trip flights per week, as detailed in the Staff Report. In addition, Southwest Airlines will be making an equipment adjustment by increasing the use of its B737-800 aircraft.

Is there an impact on the voluntary curfew
with this schedule change?

Yes
No

X

Hollywood Burbank Airport

	January			Year-to-Date		
REVENUE PASSENGERS	2019	2018	% Change	2019	2018	% Change
Signatory Airlines						
Alaska Airlines	40,165	41,043	-2.14%	40,165	41,043	-2.14%
American Airlines	10,942	10,210	7.17%	10,942	10,210	7.17%
Delta Airlines	11,700	9,786	19.56%	11,700	9,786	19.56%
JetBlue Airways	19,224	6,982	175.34%	19,224	6,982	175.34%
Southwest Airlines	301,270	278,606	8.13%	301,270	278,606	8.13%
United Airlines	19,228	23,603	-18.54%	19,228	23,603	-18.54%
Total Revenue Passengers	402,529	370,230	8.72%	402,529	370,230	8.72%
Inbound (deplaned)	198,347	183,674	7.99%	198,347	183,674	7.99%
Outbound (enplaned)	204,182	186,556	9.45%	204,182	186,556	9.45%

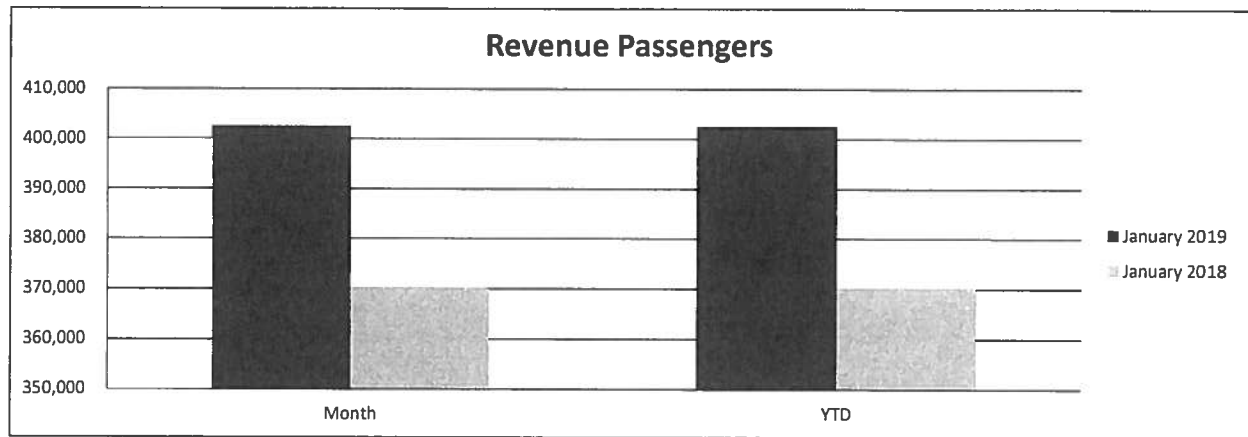
	January			Year-to-Date		
AIRCRAFT OPERATIONS *	2019	2018	% Change	2019	2018	% Change
Air Carrier	4,996	4,646	7.53%	4,996	4,646	7.53%
Air Taxi	1,726	1,635	5.57%	1,726	1,635	5.57%
General Aviation	2,317	3,116	-25.64%	2,317	3,116	-25.64%
Military Itinerant	29	85	-65.88%	29	85	-65.88%
Civil Local	2,666	2,927	-8.92%	2,666	2,927	-8.92%
Military Local	0	0	N/A	0	0	N/A
Total Aircraft Operations	11,734	12,409	-5.44%	11,734	12,409	-5.44%

* Source: FAA Tower Daily Airport Operations Count, adjusted to show Canadair Regional Jet-200 operations as Air Carrier. Includes Bob Hope Airport arrivals/departures only; excludes aircraft that enter local air space but do not land or take off at Bob Hope Airport.

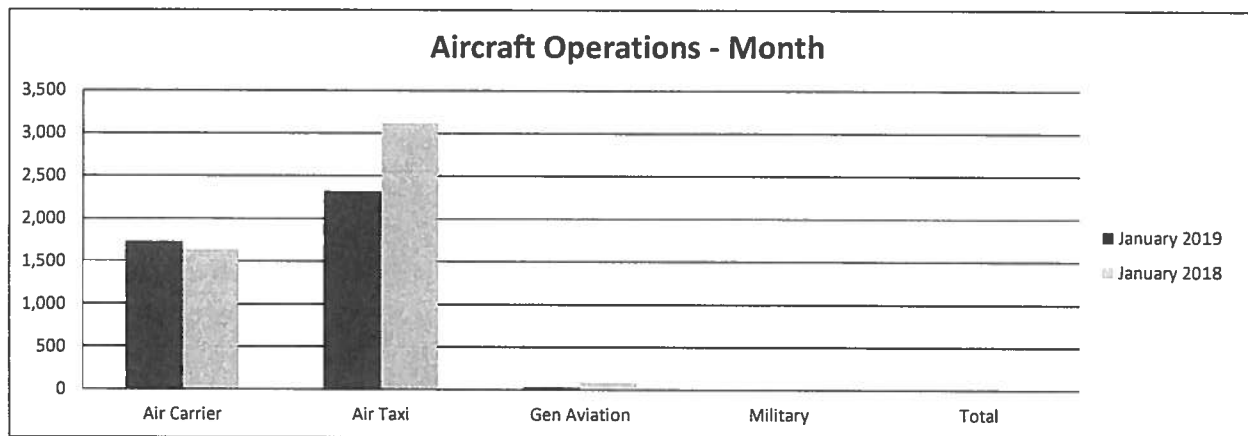
Hollywood Burbank Airport

AIR CARGO (lbs.)	January			Year-to-Date		
	2019	2018	% Change	2019	2018	% Change
Signatory Airlines						
Alaska Airlines	807	250	222.80%	807	250	222.80%
American Airlines						
Delta Airlines						
JetBlue Airways						
Southwest Airlines	140,457	137,602	2.07%	140,457	137,602	2.07%
United Airlines	0	107	-100.00%	0	107	-100.00%
Other Scheduled Carriers						
Federal Express	4,702,680	4,310,533	9.10%	4,702,680	4,310,533	9.10%
United Parcel Service	3,707,474	4,009,161	-7.52%	3,707,474	4,009,161	-7.52%
Charter/Contract Carriers						
AirNet Express	0	4,167	-100.00%	0	4,167	-100.00%
Ameriflight	203,772	275,716	-26.09%	203,772	275,716	-26.09%
Total Air Cargo	8,755,190	8,737,536	0.20%	8,755,190	8,737,536	0.20%
Inbound (deplaned)	4,176,965	4,278,945	-2.38%	4,176,965	4,278,945	-2.38%
Outbound (enplaned)	4,578,225	4,458,591	2.68%	4,578,225	4,458,591	2.68%

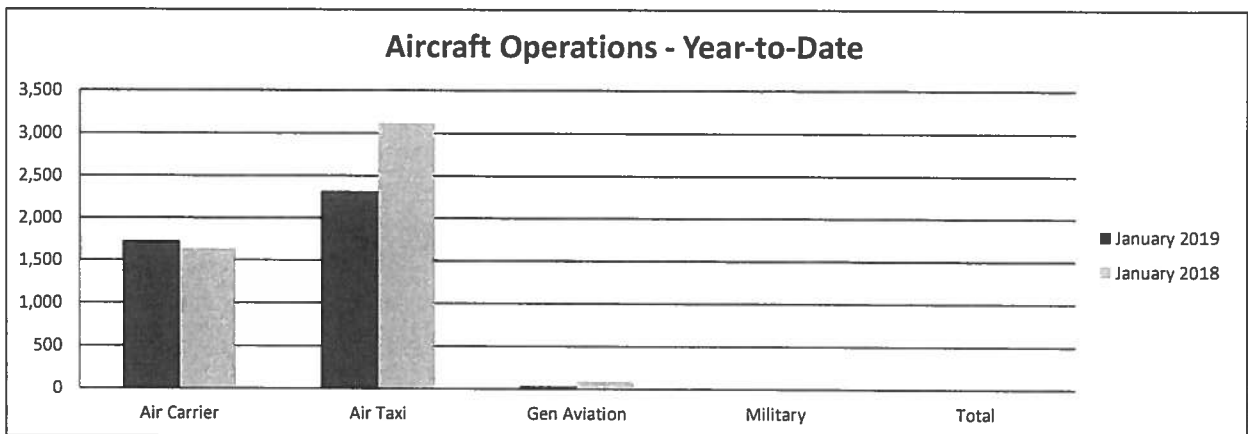
MAIL (lbs.)	January			Year-to-Date		
	2019	2018	% Change	2019	2018	% Change
United Parcel Service	0	0	N/A	0	0	N/A
Total Mail	0	0	N/A	0	0	N/A
Inbound (deplaned)	0	0	N/A	0	0	N/A
Outbound (enplaned)	0	0	N/A	0	0	N/A



Revenue Passengers	Month	YTD
January 2019	402,529	402,529
January 2018	370,230	370,230
% Change	8.72%	8.72%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
January 2019	1,726	2,317	29	#VALUE!	0
January 2018	1,635	3,116	85	#VALUE!	0
% Change	5.57%	-25.64%	-65.88%	#VALUE!	0.00%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
January 2019	1,726	2,317	29	#VALUE!	0
January 2018	1,635	3,116	85	#VALUE!	0
% Change	5.57%	-25.64%	-65.88%	#VALUE!	0.00%

**AMENDMENT NO. 1 TO
AGREEMENT FOR SELF-PARK MANAGEMENT SERVICES AND
VALET PARKING SERVICES**

This Amendment No. 1 ("First Amendment") to the May 7, 2018 Agreement for Self-Park Management Services and Valet Parking Services ("Agreement") executed by the Burbank-Glendale-Pasadena Airport Authority ("Authority") and SP Plus Corporation (SP+) ("Manager") is dated February 26, 2019 for reference purposes.

RECITALS

- A. The parties executed the Agreement to provide for Manager's performance of self-park management services and valet parking services at the Hollywood Burbank Airport.
- B. Manager's services under the Agreement include implementation of an e-Commerce Platform for online parking reservations and dynamic pricing, subject to direction from Authority's Executive Director.
- C. Manager intends to subcontract with MAG US Parking Management LLC for implementation and management of an e-Commerce Platform.
- D. The parties desire to amend the Agreement in order to: (i) specify implementation and management requirements for the e-Commerce Platform; and (ii) reinforce the applicability of Manager's indemnity obligations to the e-Commerce Platform implementation and management.

NOW, THEREFORE, the parties agree as follows:

- 1. **Addition of Exhibit B-1.** The attached Exhibit B-1 is added to the Agreement to memorialize the specific tasks required by paragraph 10 of the Self-Park Management Services section of Exhibit B ("Services") of the Agreement.
- 2. **Amendment to Section 9.** Subsection 9.1 ("General") of Section 9 ("Indemnity") of the Agreement is amended to read as follows:

9.1 General. Manager shall defend, indemnify and hold harmless the Indemnitees from and against Claims arising out of, resulting from or relating to this Agreement. Without limiting the generality of the preceding sentence, Manager shall defend, indemnify and hold harmless the Indemnitees from and against Claims arising out of, resulting from or relating to the following: (i) the performance of the Services, including e-Commerce Platform implementation and management; (ii) the employment by or on behalf of Manager of any Manager Employee to perform the Services, including e-Commerce Platform implementation and management; or (iii) the reassignment, replacement, or removal of any Manager Employee from the performance of the Services, including e-Commerce Platform implementation and management. Without limiting the generality of the preceding, Manager's duty to indemnify and hold harmless shall include reimbursement of the Authority for loss, nonpayment, or theft of Authority revenue generated through the e-Commerce Platform.

3. **Amendment of Exhibit C.** The following is added as Section 9 to Exhibit C ("Authority Responsibilities") of the Agreement:

"9. The Authority shall be responsible for remitting to the applicable tax authority all fees and taxes included in the price paid by the e-Commerce parking customer, which taxes ("Transaction Taxes") shall be collected and remitted directly to the Authority by Manager or its subcontractor, MAG US Parking Management LLC, together with the applicable parking fees."

4. **Preservation of Agreement.** Except as expressly modified by this First Amendment, all of the provisions of the Agreement shall remain unaltered and in full force and effect. In the event of a conflict between the provisions of this First Amendment and the provisions of the Agreement, the provisions of this First Amendment shall control.

TO EFFECTUATE THIS FIRST AMENDMENT, the parties have caused their duly authorized representatives to sign below.

"AUTHORITY"

Burbank-Glendale-Pasadena Airport
Authority

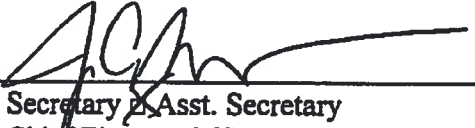
By: _____
Zareh Sinanyan, President

"MANAGER"

SP Plus Corporation

By:  _____
☐ Chairperson ☐ President ☒ Vice
President

Approved as to form:

By:  _____
☐ Secretary ☒ Asst. Secretary
☐ Chief Finance Officer ☐ Asst.
Treasurer

Richards, Watson & Gershon
A Professional Corporation

[Pursuant to California Corporations Code
Section 313, both signature lines must be
executed unless the signatory holds at least
one of the offices designated on each line.]

EXHIBIT B-1
E-Commerce Platform Implementation and Management Requirements

Manager and/or its subcontractor, which at the time of execution of the First Amendment to the Agreement is MAG US Parking Management LLC ("Subcontractor"), shall:

1. Implement and manage an e-Commerce Platform for online pre-booking services for all Parking Products at the Airport;
2. Conduct annual price reviews and provide recommendations on parking rates at the Airport;
3. Implement a dynamic pricing program for all Parking Products including pricing data analysis;
4. Develop an efficient Parking Product hierarchy, including introduction of new Parking Products subject to the approval of the Manager and the Authority;
5. Develop a distribution network to sell the Parking Products at the Airport per the terms and conditions set forth in the Parking Services Agreement between Manager and Subcontractor;
6. Develop and implement an advertising strategy for all Parking Products at the Airport;
7. Remit directly, on a monthly basis, to the Authority all revenue from Subcontractor-provided Customer Transactions, less amounts paid to or charged by third-party distributors and Subcontractor, within 31 days after the end of the month. All required supporting documentation and reports shall be submitted with the remittance;
8. Coordinate efforts with Skidata AG/Sentry Control Systems, Inc. and CVPS to ensure a seamless integration of systems that does not impact Airport customers;
9. Implement an e-Commerce Platform for pre-booking for Valet Parking no later than July 1, 2019 following a 30-day testing period and approval by the Authority;
10. Ensure transaction records and other support documentation are maintained in accordance with the Authority's document retention requirements, and provide requested documents and records to the Authority upon reasonable notice;
11. Provide immediate payment for any underpayment remitted to the Authority by Subcontractor in excess of 3% as a result of an audit performed by the Authority, and reimburse the Authority for all reasonable, out-of-pocket costs incurred in connection with such audit;

12. As relates to e-Commerce Platform transactions, ensure Payment Card Industry Data Security Standard (PCI DSS) compliance is met annually, and submit a PCI DSS compliance report to the Authority annually; and
13. Subcontractor shall use a Service Organization Control (SOC) 2 compliant data solution and submit to the Authority a SOC 2 report from its data storage service provider, which report shall be due annually, no later than three (3) months following June 30th of each year, covering the Authority's fiscal year period.



Parking Access and Revenue Control Upgrade SENTRY CONTROL SYSTEMS PROPOSAL

ISSUE DATE: 03/05/2019
VALID UNTIL: 05/06/2019

PROJECT INFORMATION			
PROJECT NAME:	HBA - ADD BARCODE READERS FOR RESERVATIONS	SENTRY CONTACT:	SAL MARTINEZ
ACCOUNT NAME:	HOLLYWOOD BURBANK AIRPORT	PHONE NUMBER:	8183815258
PROPOSAL #:	267339	E-MAIL ADDRESS:	SALM@SENTRYCONTROL.COM

PROJECT LOCATION	BILL TO INFORMATION
HOLLYWOOD BURBANK AIRPORT 2627 N. HOLLYWOOD WAY BURBANK, CA 91505 PHONE: (818) 840-8840	HOLLYWOOD BURBANK AIRPORT 2627 N. HOLLYWOOD WAY BURBANK, CA 91505 PHONE: (818) 840-8840

SOLUTION SUMMARY
ADDING BARCODE READERS AT EACH ENTRY AND EXIT FOR FUTURE RESERVATIONS PLATFORM.

FINANCIAL SUMMARY			
EQUIPMENT, SOFTWARE, TAX, LABOR, FREIGHT:	\$ 68,624	EQUIPMENT WARRANTY TERM:	12 MONTHS
ANNUAL LICENSING FEES INCLUDED:	\$ 0	SERVICE OPTIONS	FIRST YEAR
SUB-CONTRACTED TOTAL:	\$ 0	SCHEDULED SERVICING	AVAILABLE
WAGE OR INSURANCE PREMIUMS:	\$ 0	EXTENDED WARRANTY	AVAILABLE
PROJECT SERVICES:	INCLUDED	PCI - SECURITY SUPPORT	AVAILABLE
TOTAL SYSTEM INVESTMENT:	\$ 68,624	UPTIME GUARANTEE	AVAILABLE

PROJECT DATES	
YOUR DESIRED GO-LIVE	*08/19/2019

PAYMENT SCHEDULES OF VALUES			
#	PAYMENT DESCRIPTION	%	\$ AMOUNT
1	DEPOSIT CHECK - RETURN WITH SIGNED AGREEMENT TO ACTIVATE THE PROJECT	50%	\$ 34,312
2	ARRIVAL - EQUIPMENT AND SOFTWARE INVOICED ONCE RECEIVED AT SENTRY	30%	\$ 20,587
3	SUBSTANTIAL COMPLETION - UPON GO-LIVE, AN INVOICE WILL BE ISSUED	15%	\$ 10,294
4	FINAL RETENTION - AT PROJECT CLOSE-OUT, A FINAL INVOICE WILL BE ISSUED	5%	\$ 3,431


PROPOSAL STATEMENT OF WORK

PRINT@HOME BARCODE READERS INSTALLED AT ALL SELF-PARK ENTRY AND EXITS: TOTAL 10 BARCODE READERS


- STRUCTURE LOT (2 ENTRY, 3 EXIT) *REQUIRES POWER.GATE, 2 WILL BE REPURPOSED FROM LOT A
- LOT E (1 ENTRY, 1 EXIT) *REQUIRES POWER.GATE, 2 NEW – IT IS ASSUMED EXISTING CODERS ARE IN WORKING CONDITION AND WILL BE REUSED IN THE NEW POWER.GATES
- LOT C (1 ENTRY, 2 EXIT) *REQUIRES POWER.GATE, 1 NEW – IT IS ASSUMED EXISTING CODERS ARE IN WORKING CONDITION AND WILL BE REUSED IN THE NEW POWER.GATES

INCLUDES RESERVATION INTEGRATION SOFTWARE AND ASSOCIATED REPORTING SFTW

SKIDATA HARDWARE

#	BUNDLE NAME	UNIT PRICE	QTY	EXTENDED PRICE
1	 POWER.GATE ENTRY *INCLUDES PRINT@HOME 2D BARCODE KIT, MOUNTING PLATE. EXISTING CODERS WILL BE REUSED IN NEW UNIT SKIDATA POWER.GATE ENTRY COLUMN.	\$13,913.97	3	\$ 41,742


POWER.GATES KITS



#	BUNDLE NAME	UNIT PRICE	QTY	EXTENDED PRICE
2	 PRINT@HOME 2D BARCODE KIT	\$2,340.00	7	\$ 16,380

SKIDATA INTEGRATIONS

#	BUNDLE NAME	UNIT PRICE	QTY	EXTENDED PRICE
3	 PARKING.LOGIC ALL CONNECTION SERVICES INTEGRATION CONNECTION LICENSE	\$6,743.74	1	\$ 6,744

MANAGEMENT SYSTEM SOFTWARE

#	BUNDLE NAME	UNIT PRICE	QTY	EXTENDED PRICE
4	 SFTW EXTERNAL CARD SYSTEMS (ADDITIONAL) CONVENIENT INTEGRATION OF EXTERNAL CARD SYSTEMS ALLOCATION OF ALL CARD TYPES TO SKIDATA ARTICLES ALLOWS EXTERNAL CHECK & WHITELIST/ BLACKLIST FORMAT PAYMENT BY CARD ALLOWED YES/NO UNDO	\$2,174.62	1	\$ 2,175

5		FILE BASED DATA Ex/IMPORT "RESERVATIONS" FILE BASED DATA Ex/IMPORT "RESERVATIONS"	\$ 915.99	1	\$ 916
6		PI EXPORT DATA "RESERVATIONS" - CUSTOMIZABLE PROVIDES A SPECIFIC FILE BASED DATA EXPORT	\$ 667.02	1	\$ 667



ACCEPTANCE OF TERMS AND CONDITIONS

PURCHASING AGREEMENT WITH TERMS & CONDITIONS:

INITIAL

INSTALLATION INCLUDES MOUNTING AND COMMISSIONING OF THE SYSTEMS LISTED. SENTRY WILL ASSEMBLE AND TEST THE SYSTEM AND VERIFY IT OPERATE PROPERLY. IMAGES IN THIS PROPOSAL ARE FOR DISPLAY PURPOSES ONLY. THE TABLE SCOPE OF WORK & RESPONSIBILITIES DEFINES SENTRY'S RESPONSIBILITIES; CHANGES MAY ATTRACT ADDITIONAL CHARGES. NEITHER PARTY SHALL BE LIABLE TO THE OTHER FOR ANY INDIRECT, SPECIAL OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO LOST PROFITS AND LOSS OF USE.

SENTRY WILL PROVIDE TRAINING AS WELL AS COMMISSIONING SERVICES UP TO THE HOURS STATED. ADDITIONAL TRAINING CAN BE SCHEDULED AND WILL BE PROVIDED AT THE RATE OF \$950.00 PER DAY.

UNLESS SPECIFICALLY DEFINED, TRAINING IS TO BE DELIVERED AT A SENTRY AUTHORIZED TRAINING FACILITY.

THE COST OF PERMITS WHERE REQUIRED ARE NOT INCLUDED IN THIS PROPOSAL UNLESS SPECIFICALLY STATED.

THIS PROPOSAL IS COVERED UNDER THE CO MECHANICS LIEN LAWS UNLESS SPECIFICALLY EXCLUDED.

PRICING DOES NOT INCLUDE PLA—UNION LABOR RATES AND DOES NOT INCLUDE PREVAILING WAGE LABOR RATES.

PAYMENT TERMS: THE DEPOSIT STATED ABOVE IS DUE WITH ACCEPTANCE OF THIS PROPOSAL. YOU WILL BE BILLED NET 30 AS EQUIPMENT IS DELIVERED TO SENTRY, WITH THE BALANCE DUE UPON COMPLETION. A CANCELLATION OR RESTOCKING CHARGE OF 40% MAY BE ASSESSED ON CANCELLED ORDERS. SPECIAL ORDER ITEMS MAY CARRY UP TO 100% CANCELLATION / RESTOCKING FEE BASED ON FACTORY RETURN POLICIES. ACTUAL SALES AND USE TAX VARY. CUSTOMER IS RESPONSIBLE FOR CHANGES REQUIRED BY LOCAL TAX JURISDICTION.

INVOICES NOT PAID WITHIN THE TERMS OF THIS PROPOSAL ARE SUBJECT TO SERVICE CHARGES AT THE RATE OF 2.0% PER MONTH. IN THE EVENT OUTSIDE MEDIATION IS NECESSARY FOR THE COLLECTION OF AN UNPAID INVOICE, THE CUSTOMER IS RESPONSIBLE FOR COLLECTION COSTS AND REASONABLE ATTORNEY'S FEES.

WARRANTY COMMENCES ON THE DATE SENTRY RECEIVES MATERIALS FROM THE PARTS SUPPLIER UNLESS OTHERWISE SPECIFICALLY DEFINED. SUPPORT FOR MANUFACTURER'S WARRANTY IS PROVIDED DURING BUSINESS HOURS WITH A HOTLINE (REMOTE) SUPPORT OF UP TO 15 MINUTES DURING BUSINESS HOURS. FURTHER SUPPORT SERVICES BY AGREEMENT ONLY. ONLY TRAINED AND CERTIFIED USERS OF THE SUPPORTED SOFTWARE VERSION CAN LOG AND RECEIVE WARRANTY SUPPORT.

BENEFICIAL USE OF THE SYSTEM BY CUSTOMER CONSTITUTES ACCEPTANCE OF THE RATES, ADMINISTRATION OF ALL RATE CHANGES IS THE SOLE RESPONSIBILITY OF THE CUSTOMER. SENTRY IS ABLE TO PROVIDE ADDITIONAL PROFESSIONAL SERVICES ON A TIME AND MATERIALS BASIS AT AN HOURLY RATE IS \$250, SUBJECT TO CHANGE FROM TIME TO TIME, PAYABLE THIRTY (30) DAYS FROM RECEIPT OF INVOICE. CUSTOMER AGREES TO PAY THE ANNUAL OR ONGOING SOFTWARE LICENSING FEES PER THIS PROPOSAL WHEN DUE.

THE FOLLOWING ITEMS TO BE AGREED TO REFER TO SEPARATE DOCUMENTS AVAILABLE FOR REVIEW:

1. A CONDITION OF CONFIRMING THE SCHEDULE YOUR PROJECT FOR INSTALLATION IS RECEIPT OF THE PROJECT DEPOSIT. THE AUTHORIZATION OF THIS DOCUMENT INCLUDES A REQUIREMENT TO PROVIDE DETAILS OF THE PROJECT'S BILL TO CONTACT, ACCOUNTS PAYABLE CONTACT, SITE OWNER AND LENDER AS APPLICABLE.

2. CUSTOMER COVENANTS AND AGREES THAT IT WILL FULLY AND STRICTLY COMPLY WITH THE LICENSING AND PCI ACKNOWLEDGEMENTS AND WITH ALL PROTOCOLS AND LICENSES OUTLINED IN THE ACKNOWLEDGEMENT DOCUMENTS, AS THEY MAY BE AMENDED FROM TIME TO TIME.

PROJECT AUTHORIZATION

SIGNATURE:	SIGNATURE:
NAME:	NAME:
TITLE:	TITLE:
ORGANIZATION:	ORGANIZATION: SENTRY CONTROL SYSTEMS, LLC

TERMS OF WARRANTY

SENTRY CONTROL SYSTEMS LLC ("SENTRY") WARRANTS THAT ALL SKIDATA MANUFACTURED PARKING AND REVENUE CONTROL SYSTEMS (PARCS) PROVIDED BY SENTRY AND DELIVERED HEREUNDER WILL BE FREE OF DEFECTS IN MATERIAL AND WORKMANSHIP FOR A PERIOD OF 1 YEAR UNLESS COVERED BY AN EXTENDED WARRANTY AGREEMENT. ALL OTHER SUPPLIED PRODUCTS ARE WARRANTED IN ACCORDANCE WITH THAT MANUFACTURER'S TERMS.

THE PURCHASER SHALL BE OBLIGATED TO PROMPTLY REPORT ANY FAILURE TO CONFORM TO THIS WARRANTY, IN WRITTEN COMMUNICATION WITHIN SAID PERIOD, WHEREUPON SENTRY CONTROL SYSTEMS SHALL, AT ITS OPTION, CORRECT SUCH NONCONFORMITY, BY SUITABLE REPAIR TO SUCH PRODUCT OR, FURNISH REPLACEMENTS PARTS PROVIDED THE PURCHASER HAS STORED, INSTALLED, MAINTAINED AND OPERATED SUCH PRODUCT IN ACCORDANCE WITH GOOD INDUSTRY PRACTICES AND HAS COMPLIED WITH SPECIFIC RECOMMENDATIONS OF SENTRY CONTROL SYSTEMS.

SENTRY CONTROL SYSTEMS SHALL NOT BE LIABLE FOR ANY REPAIRS, REPLACEMENTS, OR ADJUSTMENTS TO THE PRODUCT OR ANY COSTS OF LABOR PERFORMED BY THE PURCHASER OR OTHERS WITHOUT SENTRY CONTROL SYSTEMS' PRIOR WRITTEN CONSENT. THE EFFECTS OF ACCIDENT, CORROSION, VANDALISM, IMPROPER USE OR INSTALLATION, ANY ACT OF GOD AND NORMAL WEAR AND TEAR ARE SPECIFICALLY EXCLUDED.

THE PURCHASER SHALL NOT CONTINUE TO OPERATE PRODUCT WHICH IS CONSIDERED TO BE DEFECTIVE WITHOUT FIRST NOTIFYING SENTRY CONTROL SYSTEMS IN WRITTEN COMMUNICATION OF ITS INTENTIONS TO DO SO. ANY SUCH USE OF PRODUCT WILL BE AT THE PURCHASERS' SOLE RISK AND LIABILITY.

A SIGNATURE BELOW INDICATES THE PURCHASER'S ACCEPTANCE OF THESE TERMS AND THAT THE EFFECTIVE DATE OF THE WARRANTY IS EITHER THE FIRST DAY OF BENEFICIAL USE OF THE SYSTEM OR SUBSTANTIAL COMPLETION, WHICHEVER IS FIRST FOR THE PRODUCT. A WARRANTY DOCUMENT ILLUSTRATING THE EFFECTIVE DATES WILL BE ISSUED TO THE PURCHASER BY SENTRY FOR ADDITIONAL GUIDANCE ONLY.

AT ANY TIME, IF THE PURCHASER RENOUNCES THE USE OF "PROTECT.CARE" ANTI-VIRUS, THE PURCHASE EXPLICITLY ACKNOWLEDGES THAT SKIDATA WILL NOT INSTALL VIRUS PROTECTION AND IS NOT LIABLE FOR ANY DAMAGE CAUSED BY LACK OF VIRUS PROTECTION. THE PURCHASER IS THEREFORE RESPONSIBLE FOR THE INSTALLATION AND UPDATING OF THE NECESSARY VIRUS PROTECTION.

CONSUMABLE ITEMS ARE SPECIFICALLY EXCLUDED FROM WARRANTY, THESE INCLUDE THERMAL PRINT HEADS AND UPS BATTERIES.

SOFTWARE CONDITIONS

THE SOFTWARE CONDITIONS SHALL APPLY IN ADDITION TO SKIDATA'S TERMS & CONDITIONS. SUBJECT MATTER OF THESE SOFTWARE CONDITIONS IS THE GRANTING OF LICENSES FOR SOFTWARE AND THE ACKNOWLEDGEMENT OF THE PCI DSS / PA DSS SECURE IMPLEMENTATION GUIDE. THE SOFTWARE CONDITIONS IN THEIR CURRENT VERSION AT THE TIME OF SUPPLY ALSO APPLY TO CURRENT AND FUTURE UPDATES, UPGRADES, SUPPLEMENTS AND SUPPORT SERVICES. SKIDATA UNIVERSAL SOFTWARE LICENSE AGREEMENT AND PCI DSS / PA DSS SECURE IMPLEMENTATION GUIDE, AND OTHER TERMS ARE SPECIFIED IN DETAIL UNDER THE FOLLOWING LINKS:

SKIDATA UNIVERSAL SOFTWARE LICENSE AGREEMENT: <https://tinyurl.com/y77sfn92>

PCI DSS / PA DSS SECURE IMPLEMENTATION GUIDE: <https://tinyurl.com/y84nf68r>

SKIDATA STANDARD HARDWARE, HOSTING AND CONSULTANCY TERMS: <https://tinyurl.com/ya2thgiu>

WITH SIGNING OF THESE TERMS AND CONDITIONS IT IS INDICATED THAT ALSO THE TERMS PRESENTED WITHIN THE SKIDATA UNIVERSAL SOFTWARE LICENSE AGREEMENT AND THE PCI DSS / PA DSS SECURE IMPLEMENTATION GUIDE HAS BEEN READ, ACKNOWLEDGED AND AGREED TO.

ACKNOWLEDGEMENT	SIGNATURE:
------------------------	-------------------

ACCOUNT DETAILS	
ACCOUNTS PAYABLE CONTACT INFORMATION	
ACCOUNTS PAYABLE CONTACT NAME:	
ACCOUNTS PAYABLE EMAIL:	
ACCOUNTS PAYABLE PHONE NUMBER:	
ACCOUNTS PAYABLE MAILING ADDRESS:	
ARE YOU A MUNICIPAL, STATE, OR FEDERAL GOVERNMENT -OWNED CORPORATION?	
ARE YOU TAX EXEMPT? (SEND EVIDENCE SEPARATELY IF NOT ATTACHED)	
PLEASE SELECT ALL THAT APPLY:	<p>OWNER</p> <p>CAR PARK OPERATOR</p> <p>PROPERTY MANAGER</p> <p>GENERAL CONTRACTOR</p> <p>OTHER (SPECIFY)</p>
PREFERRED CONTACT METHOD:	
PREFERRED INVOICE DELIVERY METHOD:	
DEPOSIT CHECK PAYABLE TO:	SENTRY CONTROL SYSTEMS LLC
ADDRESS DEPOSIT CHECK TO:	C/O SALES OPERATIONS DEPARTMENT
DEPOSIT CHECK RETURN ADDRESS:	6611 ODESSA AVE, VAN NUYS CA 91406