



October 12, 2017

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held Monday, October 16, 2017, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 Hollywood Way, Burbank.

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority



REGULAR COMMISSION MEETING

AGENDA

OCTOBER 16, 2017

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of Monday, October 16, 2017

9.00 A.M.

NOTE TO THE PUBLIC: *The Commission invites public comments on airport-related non-agenda matters during the Public Comment period. The Commission will receive public comments on agenda items as each item is reached. Members of the public are requested to observe the following decorum when attending or participating in meetings of the Commission:*

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the Public Comment period, fill out a speaker request card and present it to the Commission's secretary.*
- *Limit public comments to five minutes, or such other period of time as may be specified by the presiding officer, and confine remarks to matters that are on the Commission's agenda for consideration or are otherwise within the subject matter jurisdiction of the Commission.*

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at

1. PLEDGE OF ALLEGIANCE

2. ROLL CALL

3. APPROVAL OF AGENDA

4. PUBLIC COMMENT

5. CONSENT CALENDAR

a. Committee Minutes
(For Note and File)

1) Finance and Administration Committee

[See page 1]

(i) September 18, 2017

- b. Commission Minutes
(For Approval)
 - 1) October 2, 2017 **[See page 4]**
- c. Treasurer's Report **[See page 11]**
 - 1) June 2017
- d. Other Transaction Agreement with Department of
Homeland Security and the Transportation Security
Administration for Janitorial and Electrical Reimbursement **[See page 36]**
- 6. ITEMS FOR COMMISSION APPROVAL
 - a. Award of Lease – The American National Red Cross **[See page 38]**
 - b. Award of Professional Services Agreement –
Allied Universal for Airport Security and
Traffic Control Services **[See page 43]**
- 7. ITEMS FOR COMMISSION DISCUSSION
 - a. August 2017 Passenger/Cargo Statistics
and Parking Information **[See page 49]**
 - b. Regional Airport Statistics **[No Staff Report]**
 - c. Transportation Network Companies
Summary of Activities **[No Staff Report]**
- 8. CLOSED SESSION
 - a. CONFERENCE WITH LABOR NEGOTIATORS
(California Government Code Section 54957.6)
Authority Representatives: Frank Miller
Employee Organization: IAFF I-60
 - b. CONFERENCE WITH LABOR NEGOTIATOR
(California Government Code Section 54957.6)
Authority Representative: Frank R. Miller
Unrepresented Employee: Director of Public Safety/Chief of Police
 - c. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(California Government Code Section 54957(b))
Title: Executive Director
- 9. ADJOURNMENT

COMMISSION NEWSLETTER
October 16, 2017

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES - Approved minutes of the September 18, 2017, Finance and Administration Committee are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES – Draft minutes of the October 2, 2017, meeting are attached for Commission's review and approval.
- c. TREASURER'S REPORT - The Treasurer's Report for June 2017 is included in the agenda packet. At the October 2, 2017, Finance and Administration Committee ("Committee") meeting, the Committee voted (2–0, one absent) to recommend that the Commission note and file the report.
- d. OTHER TRANSACTION AGREEMENT WITH THE DEPARTMENT OF HOMELAND SECURITY AND THE TRANSPORTATION SECURITY ADMINISTRATION FOR JANITORIAL AND ELECTRICAL REIMBURSEMENT - A staff report is included in the agenda packet. At the October 2, 2017, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend to the Commission that it approve the modified Other Transaction Agreement with the Department of Homeland Security Transportation Security Administration, for the purposes of obtaining reimbursement for electrical and janitorial charges associated with areas used for baggage screening operations at Hollywood Burbank Airport.

6. ITEMS FOR COMMISSION APPROVAL

- a. AWARD OF LEASE – THE AMERICAN NATIONAL RED CROSS - A staff report is included in the agenda packet. At the October 2, 2017, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommendation that the Commission approve a proposed five-year Lease ("Lease") with The American National Red Cross ("Red Cross"), for 2,840 square feet of space in the northern end of Hangar 35 for the parking and storage of vehicles used by the Red Cross for their mobile operations. The proposed Lease will generate \$4,264.80 per month with total gross revenue of \$51,177.60 annually.
- b. AWARD OF PROFESSIONAL SERVICES AGREEMENT – ALLIED UNIVERSAL FOR AIRPORT SECURITY AND TRAFFIC CONTROL SERVICES - A staff report is included in the agenda packet. This item, subject to the recommendation of the Operations and Development Committee ("Committee"), has been placed on the

Commission's agenda for consideration at its meeting immediately following the Committee's meeting.

Staff seeks Commission approval to award a Professional Services Agreement ("PSA") for airport security and traffic control services to Universal Protection Service LP ("Allied Universal"). This award is for a three-year base term (November 1, 2017, through October 31, 2020) with two one-year extension options available to the Commission at its discretion. The proposed PSA is recommended for a not-to-exceed contract price of \$3,525,849, calculated based upon the estimated hours for the initial three years of the Agreement.

7. ITEMS FOR COMMISSION INFORMATION

- a. **AUGUST 2017 PASSENGER/CARGO STATISTICS AND PARKING INFORMATION.** The August 2017 passenger count of 419,768 was up 14.21% compared to 367,527 in August 2016. The calendar year-to-date total for the first eight months now stands at 3,037,098 compared to 2,671,758 through the same period in 2016, an increase of 13.67%. During the month air carrier aircraft operations increased 17.58%, and year-to-date, are up 7.72%. Cargo volume also increased, up 5.5% to 9.3 million pounds in August bringing the year-to-date total to 71.5 million pounds, which is a 4.76% increase over the same period last year. A complete report is included in the agenda packet.
- b. **REGIONAL AIRPORT STATISTICS –** No staff report attached. Staff will present passenger activity data of the area airports for the months of July and August.
- c. **TRANSPORTATION NETWORK COMPANIES ("TNC") SUMMARY OF ACTIVITIES.** No staff report attached. Staff will update the Commission on TNC activity.

Approved October 2, 2017

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, SEPTEMBER 18, 2017

A regular meeting of the Finance and Administration Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 11:05 a.m., by Chairman Gharpetian.

AB 23 Disclosure: The Senior Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL

Present:

Commissioners Gharpetian, Selvidge and Adams

Absent:

None

Also Present:

Staff: John Hatanaka, Senior Deputy Executive Director; Michael Johnston, Business Development Specialist, Business Property and Administrative Services; Mike Duong, Senior Manager, Business and Compliance

Jim Godsey, Partner, Macias Gini & O'Connell

1. Approval of Agenda

The agenda was approved as presented.

2. Public Comment

There were no public speakers.

3. Approval of Minutes

a. August 7, 2017

Draft minutes for the August 7, 2017, Finance and Administration Committee meeting were presented for approval.

Motion

Commissioner Adams moved approval of the minutes, seconded by Commissioner Selvidge. Commissioner Selvidge abstained due to absence.

Motion Approved

There being no objection, the minutes were approved (2-0; one abstention).

**4. Auditor Required Communications
for the FY 2017 Financial Audit**

Staff discussed with the Committee two required communications provided by the Authority's auditor, Macias Gini & O'Connell ("MGO"), copies of which were included in the agenda packet: (1) a letter to

the Commission outlining its basic audit responsibilities, and planned scope and timing of the FY 2017 financial audits; and (2) an annual engagement letter which conforms to the Authority's professional services agreement with MGO for audit services.

Staff recommended that the Committee recommend to the Commission that it note and file these auditor communications.

The Committee agreed unanimously (3–0) to approve Staff's recommendation.

5. Contracts and Leases

a. Award of Lease – Terminal Space Lease New Zoom, LLC

Staff presented to the Committee for its recommendation a proposed Terminal Space Lease with NewZoom, LLC, dba ZoomSystems ("ZoomSystems") to provide a post-security concession kiosk. ZoomSystems will provide an unstaffed retail store kiosk ("UNIQLO ZoomShop") to be located in Terminal A across from Gate A-3.

UNIQLO is a retailer of men, women and children's clothing. A brick-and-mortar store was originally opened in Japan in 1984 and since then it has grown to more than 1300 stores in 15 countries, including the United States. Currently, Oakland International Airport, George Bush Intercontinental Airport and the Hollywood Highland Center shopping mall feature the UNIQLO ZoomShop.

The Committee raised questions to Staff regarding the proposed terms of the lease. Staff requested and the Committee concurred to defer this item until clarifications and, if necessary, modifications to the proposed lease.

b. Award of Lease – Seventh Amendment to Lease and Concession Agreement MCS Burbank LLC

Staff presented a proposed Seventh Amendment to Lease and Concession Agreement with the Airport's food and beverage concessionaire, MCS Burbank, LLC ("MCS"). The proposed Amendment will provide MCS with an additional 105 square feet of space for a "Guy Fieri Sammich Joint Grab 'N Go" to be located in Terminal A and 70 square feet of space for a "Wolfgang Puck Kitchen Grab 'N Go" to be located in Terminal B.

The proposed Amendment will generate an additional \$13,146 annually through an increase to the Minimum Annual Guarantee ("MAG") and an additional \$3,150 through an increase to the Space Rent. With this proposed Amendment, the total revenue from MCS increases from \$1,409,907 to \$1,426,203 annually.

The Authority entered into a Lease and Concession Agreement with MCS for the operation of a food and beverage concession on December 31, 2000. The original ten-year term of the Agreement was extended under the Second Amendment to June 30, 2013, and subsequent Amendments have extended the term to June 30, 2023.

MCS is a tenant in good standing that consistently performs over the MAG. Currently MCS pays the Authority the greater of MAG or percentage of gross revenues (12% food and beverage/17% alcohol). The current MAG amount is \$1,137,259 and the space rental income is \$272,648 annually.

Staff recommended that the Committee recommend to the Commission that it approve the proposed seventh amendment and authorize the Authority's President to execute same.

Motion

Chairman Selvidge moved approval; seconded by Commissioner Adams.

Motion Approved

There being no objection, the motion was unanimously approved (3-0).

6. Items for Information

a. Committee Pending Items

7. Adjournment

There being no further business, the meeting was adjourned at 11:40 a.m.

Subject to approval

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, OCTOBER 2, 2017

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 Hollywood Way, Burbank, California, at 9:00 a.m., by President Tornek.

- 1. PLEDGE OF ALLEGIANCE** Staff led the assembly in the recitation of the Pledge of Allegiance to the Flag.

- 2. ROLL CALL**
 - Present:** Commissioners Tornek, Adams, Brown, Gharpetian, Sinanyan, Devine, and Selvidge

 - Absent:** Commissioner Madison and Wiggins

 - Also Present:** Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; David Freedman, Director, Strategic Planning and Business Development; Karen Sepulveda, Manager, Engineering and Planning; Sumire Spurlock, Manager, Airport Security; Mark Hardymont, Director, Government and Environmental Affairs

Brian K. Rice, Field Representative, 10th District, International Association of Firefighters; Frank Lima, 10th District, International Association of Firefighters, AFL-CIO-CLC

- 3. APPROVAL OF AGENDA** There were no changes to the agenda.

- 4. PUBLIC COMMENT**
 - Brian Rice, Field Representative for the International Association of Firefighters, 10th District, commented on the negative effects of staffing reduction for ARFF at Hollywood Burbank Airport.

 - Frank Lima, 10th District Vice-President, International Association of Firefighters, commented on the negative effects of staffing reduction for ARFF staff at Hollywood Burbank Airport and produced copies of letters written by members of the California legislation community expressing their concerns regarding the same.

5. CONSENT CALENDAR

a. Committee Minutes

Approved minutes of the following meetings were included in the agenda packet for information purposes: August 7, 2017, Operations and Development Committee; and August 7, 2017, Finance and Administration Committee.

b. Commission Minutes (For Approval)

Minutes of the September 18, 2017, Commission meeting were included in the agenda packet for review and approval.

1) September 18, 2017

c. Auditor Required Communications for the FY 2017 Financial Audits

At its September 18, 2017, meeting the Finance and Administration Committee voted unanimously (3–0) to recommend that the Commission note and file two required communications from the Authority's auditor, Macias Gini & O'Connell LLP ("MGO"), as follows: (1) a letter to the Commission outlining its audit responsibilities and planned scope and timing of the FY 2017 financial audits; and (2) a copy of the annual engagement letter that conforms to the Authority's professional services agreement with MGO for audit services.

MOTION

Commissioner Sinanyan moved approval of the Consent Calendar; seconded by Commissioner Selvidge.

MOTION APPROVED

There being no objection, the motion was approved (7–0, two absent).

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine and Selvidge

NOES: None

ABSENT: Commissioner Madison and Wiggins

6. ITEMS FOR COMISSION APPROVAL

a. Award of Contract – Project Number E17-08 Design Services for Portions of Taxiways C and D; General Aviation Ramp Rehabilitation and Pavement Management System

Staff presented for Commission authorization three separate actions with regard to Taxiways C and D: (i) authorize the execution of a Professional Services Agreement for an engineering design contract in the amount of \$920,486 to RDM International, Inc. ("RDM"); (ii) approve the deployment of TBI Force Account including the services for in-house consultants for design management services for a not-to-exceed amount of \$50,000; and (iii) establish a Project Aggregate Contingency of approximately 3% of the estimated total project budget in the amount of \$30,000. At the September 18, 2017, meeting of the Operations and Development Committee ("Committee"), the Committee voted unanimously (3-0) to recommend that the Commission approve these actions.

The FY 2017/2018 Facility Development budget included \$900,000 for the design and pavement management system portion of the project which may require a future budget amendment. Funding for this project will consist of a combination of an AIP grant and local matching funds. The Authority has received an AIP grant of \$725,310 which represents 80.59% of the previously estimated costs for the design of the project and all other associated costs. A portion of the required 19.41% local match is contained within a pending Passenger Facility Charge ("PFC") application. It is proposed that the Authority provide the full local matching fund requirement in advance with the intent to receive reimbursement subject to FAA approval of the pending PFC application and any subsequent amendments to it.

The design phase of the project will commence after the award and execution of a Professional Services Agreement with construction phase plans and specifications anticipated to be delivered to the Authority for bidding in the second quarter of 2018.

Commissioner Adams moved to approve authorization; seconded by Commissioner Devine.

The motion was approved (7–0, two absent) by the following vote:

MOTION

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine and Selvidge

MOTION APPROVED

NOES: None

ABSENT: Commissioner Madison and Wiggins

**b. Award of Contract –
American Association of
Airport Executives for
Interactive Employee
Training Database System
Upgrade**

Staff presented for Commission approval a sole source Purchase Order with the American Association of Airport Executives (“AAAE”) to revise and update the current proprietary Interactive Employee Training Database (“IET”) system used at Hollywood Burbank Airport for a lump-sum amount of \$130,270, and authorize the Executive Director to execute same.

The Authority has employed the IET system for all TSA and FAA required employee training since it was initially installed in December 2005. This system has been in active use to educate new and current employees using several different training video modules in two languages, English and Spanish.

This training and testing is required to be taken annually in order to renew one's security badge.

The current IET system is nearing end of life and will no longer be supported to receive future updates and maintenance. This IET is a proprietary system which can only be upgraded and maintained by AAAE. Additionally the current videos are dated and are in need of revisions that reflect the current state of the airport facilities.

The IET system upgrade would be funded through pending PFC application and would take approximately 60 days to go online.

At the September 18, 2017, meeting of the Operations and Development Committee ("Committee"), the Committee voted unanimously (3–0) to recommend that the Commission authorize the Executive Director to execute a sole source purchase order with the AAAE to complete this task for a lump sum amount of \$130,720, as the current proprietary IET system is in need of revision and update.

MOTION

Commissioner Gharpetian moved to approve authorization; seconded by Commissioner Adams.

MOTION APPROVED

The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine and Selvidge

NOES: None

ABSENT: Commissioner Madison and Wiggins

**c. Award of Lease –
Seventh Amendment to
Lease and Concession
Agreement – MCS
Burbank, LLC**

Staff submitted for Commission approval a proposed Seventh Amendment to Lease and Concession Agreement with MCS Burbank, LLC, the Authority's exclusive food and beverage concessionaire, for an additional 105 square feet of space for a "Guy Fieri Sammich Joint Grab N' Go" to be located in Terminal A, and 70 square feet of space for a "Wolfgang Puck Kitchen Grab N' Go" to be located in Terminal B. The proposed Amendment will generate an additional \$13,146 annually through an increase to the Minimum Annual Guarantee ("MAG") and an additional \$3,150 through an increase to the Space Rent. With this proposed Amendment, the total annual revenue from MCS increases from \$1,409,907 to \$1,426,203.

MCS has had a presence at the airport since May 1992, and on December 31, 2000, the Authority entered into a Lease and Concession Agreement with MCS for the operation of a

food and beverage concession at the Airport. The original ten-year term of the Agreement was extended under the Second Amendment to June 30, 2013, and subsequent Amendments have extended the term to June 30, 2023. MCS is a tenant in good standing that consistently performs over the MAG.

The proposed Seventh Amendment will generate approximately \$16,296 annually.

At the September 18, 2017, meeting of the Finance and Administration Committee ("Committee"), the Committee voted unanimously (3–0) to recommend that the Commission approve a Seventh Amendment Lease and Concession Agreement with MCS Burbank, LLC.

MOTION

Commissioner Adams moved to approve authorization; seconded by Commissioner Selvidge.

MOTION APPROVED

The motion was approved (7–0, two absent) by the following vote:

AYES: Commissioners Adams, Brown, Gharpetian, Tornek, Sinanyan, Devine and Selvidge

NOES: None

ABSENT: Commissioner Madison and Wiggins

8. ITEM FOR COMMISSION INFORMATION

a. Airline Schedule Analysis

Staff presented an updated Airline Schedule Analysis. Southwest Airlines announced that it will be adding two flights a day – one to San Jose and one to Oakland, bringing their total increase to 11 flights per week.

Before recessing to close session, Commissioner Brown announced that he has rescinded his "yes" vote regarding Item 5.c. on the Consent Calendar from the Commission meeting held on June 19, 2017.

9. CLOSED SESSION

The meeting recessed to closed session at 9:32 a.m.

- a. CONFERENCE WITH LABOR NEGOTIATORS
(California Government Code Section 54957.6)
Authority Representatives: Frank R. Miller
Employee Organization: IAFF I-60
- b. THREAT TO PUBLIC SERVICES OR FACILITIES
(California Government Code Section 54957(a))
Consultation with Director of Public Safety
- c. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(California Government Code Section 54957(b))

Title: Executive Director

Meeting Reconvened to Open Session

The meeting reconvened to open session at 10:47 a.m. with the same Commissioners present: Adams, Brown, Gharpetian, Sinanyan, Devine, Tornek and Selvidge.

Closed Session Report

President Tornek announced due to time constraints Item c. was deferred and that no reportable action was taken in closed session.

10. ADJOURNMENT

There being no further business, the meeting was adjourned at 11:04 a.m.

Ray Adams, Secretary

Date

Terry Tornek, President

Date



October 2, 2017

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of June 2017, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

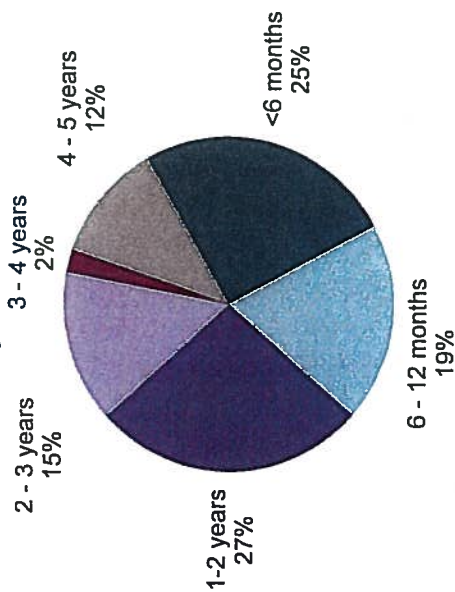
Ross Selvidge, Ph.D.
Treasurer

Attachments

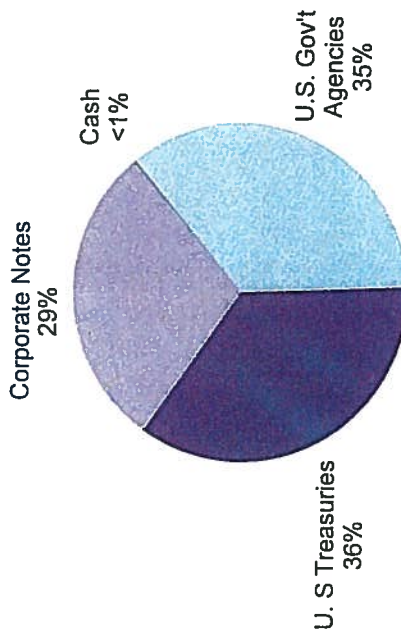
Operating Portfolio Investment Guidelines Conformance as of June 30, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.77 Years	70%	35%
Corporate Notes	5 Years	4.67 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	<1%
U.S. Gov Securities (Treasuries)	5 Years	4.59 Years	No Limit	36%

Maturity Distribution



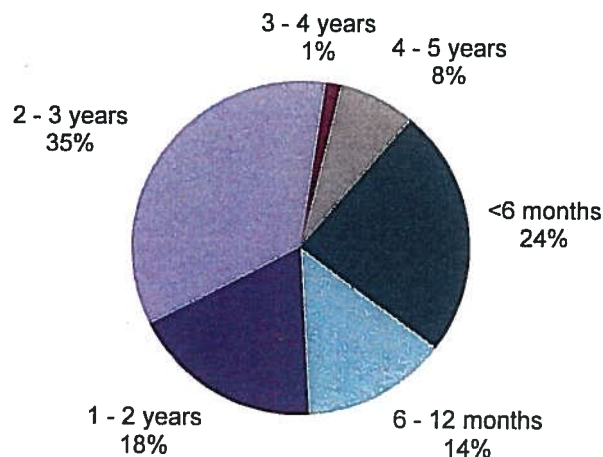
Sector Allocation



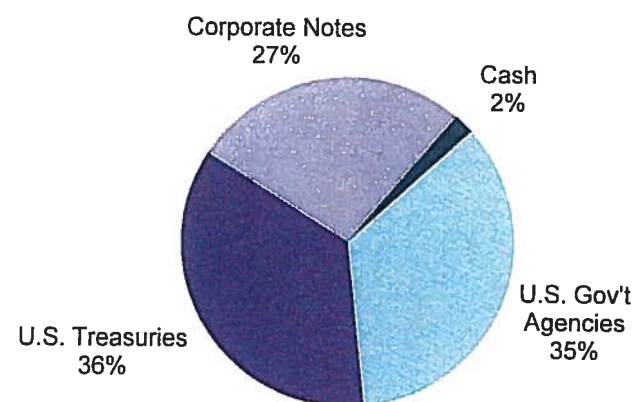
PFC Portfolio Investment Guidelines Conformance as of June 30, 2017

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.42 Years	70%	35%
Corporate Notes	5 Years	4.63 Years	30%	27%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	2%
U.S. Gov Securities (Treasuries)	5 Years	4.59 Years	No Limit	36%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/17	Columbia Treasury Reserves	097101307	0.000	06/30/17	06/30/17	\$ 86,274	\$ 86,274	\$ 86,274	\$ -	0.00%	0	0.04%
12/08/14	General Electric Capital Corp	36962G6X7	2.009	04/02/18	07/02/17	1,690,000	1,707,900	1,697,809	(10,091)	1.42%	2	0.82%
01/21/16	Oracle Corporation	68389XAR6	1.738	01/15/19	07/15/17	1,170,000	1,173,824	1,179,015	5,191	1.40%	15	0.57%
07/08/15	Wells Fargo & Company	94974BKF1	1.783	04/23/18	07/23/17	1,500,000	1,502,735	1,506,590	3,855	1.40%	23	0.73%
08/02/12	Treasury Note	912828TG5	0.500	07/31/17	07/31/17	1,275,000	1,266,020	1,274,426	8,406	1.02%	31	0.61%
05/06/16	Apple Inc	037833AP5	1.479	05/06/19	08/06/17	1,200,000	1,196,747	1,206,200	9,453	1.33%	37	0.58%
05/26/17	QualComm Inc	747525AQ6	1.648	05/20/20	08/26/17	850,000	850,915	853,866	2,951	1.61%	57	0.41%
03/02/16	Johnson & Johnson	478160BW3	1.472	03/01/19	09/01/17	1,500,000	1,502,346	1,504,766	2,420	1.38%	63	0.72%
04/28/16	American Express Credit Corp	0258M0DY2	2.292	09/14/20	09/14/17	1,000,000	1,007,630	1,017,500	9,870	1.82%	76	0.49%
07/14/16	Duke Energy Florida LLC	341099CG2	5.800	09/15/17	09/15/17	675,000	713,016	680,573	(32,443)	1.79%	77	0.33%
04/25/16	Home Depot Inc	437076BJ0	1.616	09/15/17	09/15/17	1,000,000	1,003,966	1,000,698	(3,268)	1.29%	77	0.48%
03/20/17	Citigroup Inc	17325FAB4	1.614	03/20/19	09/20/17	450,000	450,000	450,465	465	1.58%	82	0.22%
04/19/16	FFCB	3133EEZ52	1.246	03/22/18	09/22/17	5,000,000	4,986,879	5,005,685	18,806	1.11%	84	2.41%
09/29/15	FNMA Bench	3135G0ZL0	1.000	09/27/17	09/27/17	3,000,000	3,016,945	2,999,340	(17,605)	1.09%	89	1.44%
04/19/16	Treasury Note	912828TS9	0.625	09/30/17	09/30/17	7,750,000	7,743,340	7,741,363	(1,977)	1.07%	92	3.73%
11/02/12	Treasury Note	912828TW0	0.750	10/31/17	10/31/17	10,950,000	10,952,602	10,936,445	(16,157)	1.12%	123	5.26%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	685,000	683,718	683,882	164	1.51%	130	0.33%
04/19/16	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	2,500,000	2,665,725	2,535,193	(130,532)	1.27%	140	1.22%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	5,200,000	5,834,036	5,275,930	(558,106)	1.26%	140	2.54%
10/07/14	Metlife Inc	59156RBK3	1.903	12/15/17	12/15/17	800,000	805,636	801,214	(4,422)	1.57%	168	0.39%
05/06/14	Bank of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	1,000,000	992,963	999,093	6,130	1.46%	178	0.48%
04/19/16	FHLMC Reference Notes	3137EADN6	0.750	01/12/18	01/12/18	3,750,000	3,748,050	3,741,394	(6,656)	1.18%	196	1.80%
08/07/15	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	1,000,000	996,120	999,029	2,909	1.60%	212	0.48%
12/23/13	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	6,000,000	5,904,390	5,987,442	83,052	1.22%	223	2.88%
11/18/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	700,000	701,862	699,570	(2,292)	1.39%	249	0.34%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	1,450,000	1,452,871	1,447,190	(5,681)	1.41%	275	0.70%
06/27/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	1,520,000	1,530,579	1,517,889	(12,690)	1.30%	299	0.73%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	944,000	938,314	940,491	2,177	1.38%	319	0.45%
03/11/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	1,350,000	1,339,553	1,348,549	8,996	1.42%	322	0.65%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	900,000	908,865	901,516	(7,349)	1.55%	328	0.43%
12/03/14	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	13,010,000	12,972,601	12,977,726	5,125	1.27%	335	6.25%
08/05/15	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	5,500,000	6,011,095	5,680,774	(330,321)	1.39%	348	2.73%
07/06/15	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	1,175,000	1,182,360	1,174,178	(8,182)	1.62%	350	0.57%
04/19/16	Treasury Note	912828XK1	0.875	07/15/18	07/15/18	7,750,000	7,762,715	7,717,248	(45,467)	1.29%	380	3.71%
04/19/16	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	07/20/18	3,750,000	3,771,825	3,740,738	(31,087)	1.36%	385	1.80%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/06/15	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	1,050,000	1,189,265	1,103,171	(86,094)	1.77%	397	0.53%
08/07/15	3M Company	88579YAP6	1.375	08/07/18	08/07/18	900,000	898,398	899,283	885	1.45%	403	0.43%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	1,550,000	1,577,051	1,556,687	(20,364)	1.61%	411	0.75%
08/18/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	6,400,000	6,482,133	6,413,676	(68,457)	1.31%	427	3.09%
04/19/16	FNMA	3135G0E58	1.125	10/19/18	10/19/18	3,750,000	3,772,538	3,738,499	(34,039)	1.36%	476	1.80%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	950,000	961,032	955,486	(5,546)	1.83%	489	0.46%
11/03/15	Microsoft Corporation	594918BF0	1.300	11/03/18	11/03/18	650,000	649,898	648,690	(1,208)	1.45%	491	0.31%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	1,000,000	1,018,088	1,004,290	(13,798)	1.87%	533	0.48%
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/30/18	1,000,000	1,013,451	1,007,206	(6,245)	1.84%	548	0.48%
12/01/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	500,000	503,516	501,136	(2,380)	1.35%	549	0.24%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,204,889	(17,175)	1.68%	557	0.58%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	3,993,729	(9,865)	1.35%	580	1.92%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,155,893	(8,336)	1.63%	592	0.56%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,104,731	(52,216)	1.68%	595	0.53%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,952,607	(56,377)	1.34%	595	2.38%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,059,430	(19,146)	1.69%	595	0.51%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	1,900,000	1,921,250	1,898,275	(22,975)	1.90%	602	0.91%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	717,481	11,456	1.83%	623	0.35%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	3,500,000	3,763,900	3,640,168	(123,732)	1.41%	635	1.75%
04/16/16	Lowe's Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	989,452	(9,113)	1.75%	654	0.48%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	1,129,000	1,122,407	1,125,879	3,472	1.95%	670	0.54%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,016,384	(10,759)	1.72%	726	0.49%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	2,600,000	2,646,008	2,612,148	(33,860)	1.40%	761	1.26%
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,527,221	(18,689)	1.47%	804	2.18%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	247,948	(1,855)	1.76%	852	0.12%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	3,905,000	3,970,134	3,911,076	(59,058)	1.43%	853	1.88%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,331,993	(16,778)	1.67%	854	0.64%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	1,000,000	1,006,693	1,001,677	(5,016)	2.13%	898	0.48%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,266,597	(59,907)	1.47%	914	2.05%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,384,573	(61,258)	1.87%	929	0.67%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,735,716	(8,085)	1.53%	935	2.28%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,217,358	(23,909)	1.95%	989	0.59%
05/08/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	1,150,000	1,283,710	1,229,462	(54,248)	1.94%	1020	0.59%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	1,000,264	644	1.84%	1046	0.48%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	1,080,000	1,135,784	1,113,003	(22,781)	2.25%	1050	0.54%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,150,000	1,174,001	1,168,913	(5,088)	2.01%	1145	0.56%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	1,000,000	1,000,960	1,005,528	4,568	2.13%	1191	0.48%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	950,190	(34,743)	2.16%	1220	0.46%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	03/30/21	1,200,000	1,185,804	1,192,908	7,104	2.31%	1369	0.57%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	7,000,000	6,925,456	7,011,893	86,437	1.83%	1613	3.37%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,844	1,502,991	4,147	2.15%	1629	0.72%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	1,500,000	1,437,899	1,457,088	19,189	2.29%	1629	0.70%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	4,000,000	4,099,279	4,082,256	(17,023)	1.90%	1658	1.96%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,700,000	1,665,765	1,674,424	8,659	1.84%	1676	0.81%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,587	1,213,027	5,440	2.30%	1691	0.58%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	03/01/22	1,000,000	1,009,059	1,013,148	4,089	2.45%	1705	0.49%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	4,500,000	4,502,731	4,489,317	(13,414)	1.93%	1740	2.16%
Subtotal						\$193,469,274	\$196,239,625	\$194,337,822	\$(1,901,803)	1.47%	568	93.53%
Local Agency Investment Fund (LAIF)						13,458,371	13,458,371	13,444,114	(14,257)	0.98%	194	6.47%
Subtotal						\$206,927,645	\$209,697,996	\$207,781,936	\$(1,916,060)	1.44%	544	100.00%
Operating Bank Balance						2,654,213						
TOTAL						\$212,352,209						

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 06/30/17

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	4,000,000.00	102.48200	\$ 4,099,280.00	\$ (42,222.22)
06/29/17	Treasury Note	912828H86	1.500	01/31/22	200,000.00	98.76172	197,523.44	(1,234.81)
							-	
							-	
							-	
							-	
							-	
							-	
							-	
TOTAL PURCHASES					\$ 4,200,000.00		\$ 4,296,803.44	\$ (43,457.03)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
01/28/15	FHLB	313379DD8	1.000	06/21/17	\$ 4,000,000.00	100.68800	\$ 4,027,520.00	\$ (27,520.00)
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ 4,000,000.00		\$ 4,027,520.00	\$ (27,520.00)

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
TOTAL SALES						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/17-06/30/17

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
FIXED INCOME										
FHLB	NOTE	1.000	06/21/17	17,802.20	20,000.00	-	-	2,197.80	(629.03)	1,568.77
Treasury Note	NOTE	0.500	07/31/17	2,130.87	-	-	2,659.19	528.32	150.30	678.62
Duke Energy Florida LLC	NOTE	5.800	09/15/17	8,265.00	-	-	11,527.50	3,262.50	(2,708.98)	553.52
Home Depot Inc	NOTE	1.616	09/15/17	3,252.64	3,836.45	-	718.03	1,301.84	(234.67)	1,067.17
FNMA Bench	NOTE	1.000	09/27/17	5,333.34	-	-	7,833.34	2,500.00	(708.03)	1,791.97
Treasury Note	NOTE	0.625	09/30/17	8,205.26	-	-	12,175.55	3,970.29	377.70	4,347.99
Treasury Note	NOTE	0.750	10/31/17	7,141.30	-	-	13,836.28	6,694.98	(197.28)	6,497.70
Praxair Inc	NOTE	1.050	11/07/17	479.50	-	-	1,078.88	599.38	74.57	673.95
FHLB	NOTE	5.000	11/17/17	4,861.11	-	-	15,277.78	10,416.67	(8,753.08)	1,663.59
FHLMC Reference Notes	NOTE	5.125	11/17/17	10,363.89	-	-	32,572.22	22,208.33	(16,583.34)	5,624.99
Metlife Inc	NOTE	1.903	12/15/17	3,213.96	3,806.00	-	676.62	1,268.66	(147.29)	1,121.37
FHLMC Reference Notes	NOTE	0.750	01/12/18	10,859.38	-	-	13,203.13	2,343.75	93.90	2,437.65
Bank of New York Mellon Corp	NOTE	1.300	01/25/18	4,550.00	-	-	5,633.33	1,083.33	139.72	1,223.05
FNMA Benchmark Notes	NOTE	0.875	02/08/18	16,479.17	-	-	20,854.16	4,374.99	2,127.74	6,502.73
Fifth Third Bank	NOTE	1.450	02/28/18	3,665.28	-	-	4,873.62	1,208.34	136.55	1,344.89
Exxon Mobil Corp	NOTE	1.305	03/06/18	2,156.88	-	-	2,918.13	761.25	(67.47)	693.78
FFCB	NOTE	1.246	03/22/18	1,414.35	4,477.52	-	1,556.95	4,620.12	560.72	5,180.84
Coca-Cola Company (The)	NOTE	1.150	04/01/18	2,779.16	-	-	4,168.75	1,389.59	(152.85)	1,236.74
General Electric Capital Corp	NOTE	2.009	04/02/18	5,232.27	-	-	8,486.38	3,254.11	(524.48)	2,729.63
Wells Fargo & Company	NOTE	1.783	04/23/18	2,897.65	-	-	5,126.61	2,228.96	(86.63)	2,142.33
FHLB	NOTE	1.125	04/25/18	1,710.00	-	-	3,135.00	1,425.00	(482.33)	942.67
Boeing Co	NOTE	0.950	05/15/18	398.57	-	-	1,145.91	747.34	181.02	928.36
Merck & Co Inc	NOTE	1.300	05/18/18	633.75	-	-	2,096.24	1,462.49	155.26	1,617.75
Treasury Note	NOTE	1.000	05/31/18	355.47	-	-	11,019.40	10,663.93	757.23	11,421.16
FHLMC	NOTE	4.875	06/13/18	125,125.00	134,062.50	-	13,406.25	22,343.75	(17,787.45)	4,556.30
Southern California Gas Company	NOTE	1.550	06/15/18	8,397.99	9,106.25	-	809.45	1,517.71	(273.94)	1,243.77
Chevron Corp	NOTE	1.718	06/24/18	6,743.15	7,731.00	-	300.65	1,288.50	(388.25)	900.25
Treasury Note	NOTE	0.875	07/15/18	25,663.85	-	-	31,283.67	5,619.82	(466.88)	5,152.94
FNMA Benchmark Notes	NOTE	1.125	07/20/18	15,351.56	-	-	18,867.19	3,515.63	(807.34)	2,708.29
Nevada Power Company	NOTE	6.500	08/01/18	22,750.01	-	-	28,437.49	5,687.48	(4,159.45)	1,528.03
3M Company	NOTE	1.375	08/07/18	3,918.75	-	-	4,950.00	1,031.25	44.50	1,075.75
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	9,127.77	-	-	11,711.11	2,583.34	(899.66)	1,683.68
Treasury Note	NOTE	1.500	08/31/18	24,260.86	-	-	32,086.96	7,826.10	(2,234.54)	5,591.56
FNMA	NOTE	1.125	10/19/18	4,921.88	-	-	8,437.50	3,515.62	(751.25)	2,764.37

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/17-06/30/17

Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Microsoft Corporation	NOTE	1.300	11/03/18	657.22	-	-	1,361.38	704.16	2.55	706.71
Treasury Note	NOTE	1.500	12/31/18	3,149.17	3,750.00	-	20.38	621.21	(93.67)	527.54
John Deere Capital Corp	NOTE	1.950	01/08/19	9,295.00	-	-	11,245.00	1,950.00	(713.29)	1,236.71
Commonwealth Edison Company	NOTE	2.150	01/15/19	8,122.22	-	-	9,913.89	1,791.67	(566.04)	1,225.63
Oracle Corporation	NOTE	1.738	01/15/19	2,655.46	-	-	4,350.45	1,694.99	(111.65)	1,583.34
Manufacturers & Traders Trust Co	NOTE	2.300	01/30/19	7,730.55	-	-	9,647.23	1,916.68	(374.86)	1,541.82
Treasury Note	NOTE	1.250	01/31/19	16,712.71	-	-	20,856.35	4,143.64	(82.30)	4,061.34
Simon Property Group LP	NOTE	2.200	02/01/19	6,966.67	-	-	8,708.33	1,741.66	(357.85)	1,383.81
IBM Corp	NOTE	1.950	02/12/19	6,789.79	-	-	8,658.54	1,868.75	(404.58)	1,464.17
Cisco Systems Inc	NOTE	4.950	02/15/19	15,303.75	-	-	19,635.00	4,331.25	(3,056.14)	1,275.11
Treasury Note	NOTE	0.750	02/15/19	10,980.66	-	-	14,088.40	3,107.74	(280.76)	2,826.98
Union Pacific Corporation	NOTE	2.250	02/15/19	6,956.26	-	-	8,925.00	1,968.74	(687.23)	1,281.51
Johnson & Johnson	NOTE	1.472	03/01/19	5,077.49	5,077.48	-	1,839.73	1,839.72	(67.25)	1,772.47
Unitedhealth Group Inc	NOTE	1.625	03/15/19	2,470.00	-	-	3,445.00	975.00	258.80	1,233.80
Citigroup Inc	NOTE	1.614	03/20/19	1,323.95	1,715.55	-	221.86	613.46	-	613.46
JP Morgan Chase & CO	NOTE	1.850	03/22/19	6,737.09	-	-	9,666.26	2,929.17	(676.35)	2,252.82
FHLMC	NOTE	3.750	03/27/19	23,333.33	-	-	34,270.83	10,937.50	(6,652.94)	4,284.56
Lowe's Companies Inc	NOTE	1.150	04/15/19	1,469.45	-	-	2,427.78	958.33	40.15	998.48
Apple Inc	NOTE	1.479	05/06/19	1,282.04	-	-	2,761.32	1,479.28	89.13	1,568.41
Public Service Electric And Gas	NOTE	1.800	06/01/19	10,161.00	10,161.00	-	1,693.50	1,693.50	89.98	1,783.48
Target Corporation	NOTE	2.300	06/26/19	9,952.30	11,557.50	-	321.05	1,926.25	(509.91)	1,416.34
Treasury Note	NOTE	1.625	07/31/19	14,122.24	-	-	17,623.62	3,501.38	(1,377.48)	2,123.90
FNMA Bench	NOTE	1.750	09/12/19	17,281.26	-	-	23,843.75	6,562.49	(913.80)	5,648.69
Honeywell International Inc	NOTE	1.400	10/30/19	301.39	-	-	593.05	291.66	5.48	297.14
Treasury Note	NOTE	1.500	10/31/19	5,093.48	-	-	9,868.61	4,775.13	(1,493.90)	3,281.23
Procter & Gamble Company	NOTE	1.900	11/01/19	2,097.92	-	-	4,195.83	2,097.91	(663.98)	1,433.93
Treasury Note	NOTE	1.625	12/31/19	28,998.62	34,531.25	-	187.68	5,720.31	(1,778.01)	3,942.30
Arizona Public Service Company	NOTE	2.200	01/15/20	8,311.11	-	-	10,144.45	1,833.34	(144.29)	1,689.05
Pepsico Inc	NOTE	4.500	01/15/20	22,100.00	-	-	26,975.00	4,875.00	(3,292.49)	1,582.51
FNMA	NOTE	1.625	01/21/20	27,726.56	-	-	34,125.00	6,398.44	(573.77)	5,824.67
Medtronic Inc	NOTE	2.500	03/15/20	6,333.33	-	-	8,833.33	2,500.00	(884.28)	1,615.72
United Technologies Corporation	NOTE	4.500	04/15/20	6,612.50	-	-	10,925.00	4,312.50	(2,441.44)	1,871.06
Intel Corp	NOTE	1.850	05/11/20	1,027.78	-	-	2,569.44	1,541.66	10.55	1,552.21
QualComm Inc	NOTE	1.648	05/20/20	230.91	-	-	1,400.46	1,169.55	(25.16)	1,144.39
State Street Corporation	NOTE	2.550	08/18/20	8,390.21	-	-	10,833.96	2,443.75	(608.12)	1,835.63

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/17-06/30/17

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
American Express Credit Corp	NOTE	2.292	09/14/20	4,764.64	5,548.67	-	1,082.16	1,866.19	(160.40)	1,705.79
Travelers Cos Inc	NOTE	3.900	11/01/20	2,925.00	-	-	5,850.00	2,925.00	(1,581.69)	1,343.31
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,788.89	-	-	3,705.56	1,916.67	(22.12)	1,894.55
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,535.99	-	-	4,416.00	2,880.01	(1,126.97)	1,753.04
PNC Bank NA	NOTE	2.150	04/29/21	2,293.33	-	-	4,443.33	2,150.00	273.88	2,423.88
Federal Home Loan Banks	NOTE	1.875	11/29/21	729.17	-	-	11,666.67	10,937.50	1,312.02	12,249.52
Pfizer Inc	NOTE	2.200	12/15/21	17,416.67	18,700.00	-	1,466.67	2,750.00	19.67	2,769.67
Comcast Corporation	NOTE	1.625	01/15/22	9,208.33	-	-	11,239.58	2,031.25	1,057.32	3,088.57
FHLMC	NOTE	2.375	01/13/22	-	-	42,222.22	44,350.83	2,128.61	(477.02)	1,651.59
Treasury Note	NOTE	1.500	01/31/22	7,520.72	-	1,234.81	10,636.74	1,881.21	525.57	2,406.78
Walt Disney Co	NOTE	2.550	02/15/22	9,010.00	-	-	11,560.00	2,550.00	(126.89)	2,423.11
BB&T Corp	NOTE	2.750	04/01/22	5,347.22	-	-	7,638.89	2,291.67	(154.08)	2,137.59
Federal National Mortgage Association	NOTE	1.875	04/05/22	12,187.50	-	-	19,218.75	7,031.25	(45.96)	6,985.29
Subtotal				\$ 750,922.70	\$ 274,061.17	\$ 43,457.03	\$ 806,314.91	\$ 285,996.35	\$ (83,086.58)	\$ 202,909.77
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	646.56	-	-	646.56	-	646.56
BOA Temp Overnight Deposit				-	0.04	-	-	0.04	-	0.04
Subtotal				\$ -	\$ 646.60	\$ -	\$ -	\$ 646.60	\$ -	\$ 646.60
LAIF										
Local Agency Investment Fund				19,888.97	-	-	30,309.46	10,420.49	-	10,420.49
TOTAL				\$ 770,811.67	\$ 274,707.77	\$ 43,457.03	\$ 836,624.37	\$ 297,063.44	\$ (83,086.58)	\$ 213,976.86

Burbank-Glendale-Pasadena Airport Authority - PFC Account

Statement of Investments

As of 06/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/17	Columbia Treasury Reserves	097101307	0.000	06/30/17	06/30/17	\$ 683,475	\$ 683,475	\$ 683,475	\$ -	0.00%	0	2.25%
01/21/15	General Electric Capital Corp	36962G6X7	2.009	04/02/18	07/02/17	185,000	186,693	185,855	(838)	1.42%	2	0.61%
01/21/16	Oracle Corporation	68389XAR6	1.738	01/15/19	07/15/17	175,000	175,728	176,348	620	1.40%	15	0.58%
10/05/15	Wells Fargo & Company	94974BKF1	1.783	04/23/18	07/23/17	225,000	225,823	225,988	165	1.40%	23	0.74%
10/17/12	Treasury Note	912828TG5	0.500	07/31/17	07/31/17	1,265,000	1,259,009	1,264,430	5,421	1.02%	31	4.16%
05/06/16	Apple Inc	037833AP5	1.479	05/06/19	08/06/17	143,000	142,668	143,739	1,071	1.33%	37	0.47%
05/24/17	Qualcomm Inc	747525AQ6	1.648	05/20/20	08/26/17	150,000	150,161	150,682	521	1.61%	57	0.50%
05/31/17	US Bank NA/Cincinnati OH	90331HNE9	1.352	05/24/19	08/31/17	250,000	250,000	250,111	111	1.44%	62	0.82%
03/02/16	Johnson & Johnson	478160BW3	1.472	03/01/19	09/01/17	160,000	160,136	160,508	372	1.38%	63	0.53%
07/14/16	Duke Energy Florida LLC	341099CG2	5.800	09/15/17	09/15/17	100,000	105,632	100,826	(4,806)	1.79%	77	0.33%
04/26/16	Home Depot Inc	437076BJ0	1.616	09/15/17	09/15/17	100,000	100,397	100,070	(327)	1.29%	77	0.33%
03/20/17	Citigroup Inc	17325FAB4	1.614	03/20/19	09/20/17	250,000	250,000	250,258	258	1.58%	82	0.82%
03/17/15	FNMA Bench	3135G0ZL0	1.000	09/27/17	09/27/17	700,000	700,924	699,846	(1,078)	1.09%	89	2.30%
03/09/17	Treasury Note	912828TS9	0.625	09/30/17	09/30/17	375,000	374,355	374,582	227	1.07%	92	1.23%
09/25/14	Treasury Note	912828TW0	0.750	10/31/17	10/31/17	940,000	932,264	938,836	6,572	1.12%	123	3.09%
06/01/16	Praxair Inc	74005PBC7	1.050	11/07/17	11/07/17	75,000	74,859	74,878	19	1.51%	130	0.25%
11/20/14	FHLB	3133XMQ87	5.000	11/17/17	11/17/17	450,000	501,998	456,335	(45,663)	1.27%	140	1.50%
09/10/14	FHLMC Reference Notes	3137EABA6	5.125	11/17/17	11/17/17	800,000	897,594	811,682	(85,912)	1.26%	140	2.67%
10/07/14	Metlife Inc	59156RBK3	1.903	12/15/17	12/15/17	100,000	100,663	100,152	(511)	1.57%	168	0.33%
07/09/14	Bank Of New York Mellon Corp	06406HCE7	1.300	01/25/18	12/25/17	125,000	123,915	124,887	972	1.46%	178	0.41%
12/29/16	Fifth Third Bank	31677QAV1	1.450	02/28/18	01/28/18	200,000	199,584	199,806	222	1.60%	212	0.66%
07/07/14	FNMA Benchmark Notes	3135G0TG8	0.875	02/08/18	02/08/18	1,000,000	986,045	997,907	11,862	1.22%	223	3.29%
10/28/15	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	03/06/18	150,000	150,773	149,908	(865)	1.39%	249	0.49%
09/07/16	Coca-Cola Company (The)	191216BA7	1.150	04/01/18	04/01/18	175,000	175,346	174,661	(685)	1.41%	275	0.58%
06/25/16	FHLB	3130A4GJ5	1.125	04/25/18	04/25/18	555,000	559,246	554,229	(5,017)	1.30%	299	1.82%
09/25/15	Boeing Co	097023BE4	0.950	05/15/18	05/15/18	94,000	93,432	93,651	219	1.38%	319	0.31%
07/09/14	Merck & Co Inc	58933YAG0	1.300	05/18/18	05/18/18	150,000	148,778	149,839	1,061	1.42%	322	0.49%
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	05/24/18	150,000	151,136	150,253	(883)	1.55%	328	0.49%
02/18/15	Treasury Note	912828VE7	1.000	05/31/18	05/31/18	825,000	825,248	822,953	(2,295)	1.27%	335	2.71%
09/25/14	FHLMC	3137EABP3	4.875	06/13/18	06/13/18	750,000	834,773	774,651	(60,122)	1.39%	348	2.55%
04/21/16	Southern California Gas Company	842434CN0	1.550	06/15/18	06/15/18	175,000	175,894	174,878	(1,016)	1.62%	350	0.58%
02/29/16	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	115,000	127,818	120,823	(6,995)	1.77%	397	0.40%
06/30/16	3M Company	88579YAP6	1.375	08/07/18	08/07/18	100,000	101,129	99,920	(1,209)	1.45%	403	0.33%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	165,000	167,603	165,712	(1,891)	1.61%	411	0.55%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/10/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	800,000	809,246	801,709	(7,537)	1.31%	427	2.64%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	152,000	153,346	152,878	(468)	1.83%	489	0.50%
01/21/16	Microsoft Corporation	5594918BF0	1.300	11/03/18	11/03/18	100,000	100,032	99,798	(234)	1.45%	491	0.33%
08/04/16	Caterpillar Financial Services	14912L6M8	1.800	11/13/18	11/13/18	135,000	137,086	135,157	(1,929)	1.71%	501	0.45%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	115,000	117,094	115,493	(1,601)	1.87%	533	0.38%
11/16/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	600,000	604,953	601,363	(3,590)	1.35%	549	1.98%
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	01/02/19	110,000	111,642	110,740	(902)	1.82%	551	0.36%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	160,652	(2,463)	1.68%	557	0.53%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	898,589	(7,036)	1.35%	580	2.96%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	110,000	111,065	110,564	(501)	1.63%	592	0.36%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	150,000	164,276	157,819	(6,457)	1.68%	595	0.52%
11/01/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	500,000	498,164	495,261	(2,903)	1.34%	595	1.63%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	165,000	168,822	166,482	(2,340)	1.69%	595	0.55%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	240,000	242,332	239,782	(2,550)	1.90%	602	0.79%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	100,000	98,472	99,650	1,178	1.83%	623	0.33%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	416,019	(12,325)	1.41%	635	1.37%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	140,000	139,491	138,523	(968)	1.75%	654	0.46%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	124,000	123,022	123,657	635	1.95%	670	0.41%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	135,000	138,583	136,529	(2,054)	1.72%	726	0.45%
07/29/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	800,000	817,703	803,738	(13,965)	1.40%	761	2.65%
01/28/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	995,989	(8,674)	1.47%	804	3.28%
06/23/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	1,000,000	990,820	989,941	(879)	1.46%	818	3.26%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	148,769	(1,113)	1.76%	852	0.49%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	610,000	620,175	610,949	(9,226)	1.43%	853	2.01%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	175,924	(2,216)	1.67%	854	0.58%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	125,000	125,427	125,210	(217)	2.13%	898	0.41%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	12/27/19	150,000	151,841	150,397	(1,444)	1.89%	910	0.50%
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	960,000	975,537	963,749	(11,788)	1.47%	914	3.17%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	700,000	697,922	694,320	(3,602)	1.46%	914	2.29%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	140,000	153,849	149,108	(4,741)	1.87%	929	0.49%
04/05/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	1,100,000	1,103,600	1,102,495	(1,105)	1.53%	935	3.63%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	165,000	182,818	177,316	(5,502)	2.16%	953	0.58%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	875,000	884,363	880,323	(4,040)	1.64%	987	2.90%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	160,000	164,692	162,314	(2,378)	1.95%	989	0.53%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/17

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	551,783	(373)	1.50%	989	1.82%
05/18/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	150,000	166,595	160,365	(6,230)	1.94%	1020	0.53%
09/25/15	American Express Credit Corp	0258M0DT3	2.375	05/26/20	04/25/20	150,000	151,913	151,254	(659)	2.08%	1030	0.50%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,341,299	2,281	1.61%	1036	4.42%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	150,000	149,943	150,040	97	1.84%	1046	0.49%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	115,000	120,649	118,514	(2,135)	2.25%	1050	0.39%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	175,000	178,652	177,878	(774)	2.01%	1145	0.59%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	150,000	150,144	150,829	685	2.13%	1191	0.50%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	105,577	(3,860)	2.16%	1220	0.35%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	400,000	402,187	405,853	3,666	1.74%	1461	1.34%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	750,000	742,527	751,274	8,747	1.83%	1613	2.47%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	200,000	199,845	200,399	554	2.15%	1629	0.66%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	200,000	191,719	194,278	2,559	2.29%	1629	0.64%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	550,000	538,354	541,725	3,371	1.84%	1676	1.78%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	175,000	176,106	176,900	794	2.30%	1691	0.58%
Subtotal						\$ 30,256,475	\$ 30,678,486	\$ 30,371,854	\$ (306,632)	1.45%	616	100.00%
PFC Bank Balance							470					
TOTAL							\$ 30,678,956					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 06/30/17

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
06/23/17	FHLB	3130A9EP2	1.000	09/26/19	\$ 1,000,000.00	99.08200	\$ 990,820.00	\$ (2,416.67)
06/23/17	Treasury Note	912828UF5	1.125	12/31/19	275,000.00	99.26953	272,991.21	(1,487.05)
07/03/17	American Express Credit Corp	0258M0DT3	2.375	05/26/20	25,000.00	101.00900	25,252.25	(61.02)
06/29/17	Chevron Corp	166764AE0	1.718	06/24/18	50,000.00	100.30200	50,151.00	(11.93)
06/29/17	Exxon Mobil Corp	30231GAL6	1.305	03/06/18	50,000.00	99.99300	49,996.50	(204.81)
06/29/17	Oracle Corporation	68389XAR6	1.738	01/15/19	50,000.00	100.85680	50,428.40	(181.09)
06/29/17	PNC Funding Corp	693476BJ1	5.125	02/08/20	25,000.00	107.81100	26,952.75	(501.82)
06/29/17	Simon Property Group LP	828807CQ8	2.200	02/01/19	30,000.00	100.75200	30,225.60	(271.33)
06/29/17	Union Pacific Corporation	907818DW5	2.250	02/15/19	50,000.00	101.11200	50,556.00	(418.75)
06/29/17	Wells Fargo & Company	94974BFK1	1.783	04/23/18	50,000.00	100.46240	50,231.20	(163.46)
07/05/17	National Rural Utilities Coop	637432NC5	2.000	01/27/20	35,000.00	100.35700	35,124.95	(307.22)
07/05/17	Southern California Gas Company	842434CN0	1.550	06/15/18	50,000.00	99.99500	49,997.50	(43.06)
TOTAL PURCHASES					\$ 1,690,000.00		\$ 1,682,727.36	\$ (6,068.21)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
01/28/15	FHLB	313379DD8	1.000	06/21/17	\$ 700,000.00	100.68800	\$ 704,816.00	\$ (4,816.00)
							-	-
							-	-
TOTAL MATURITIES					\$ 700,000.00		\$ 704,816.00	\$ (4,816.00)

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - PFC Account

Earnings Report

06/01/17-06/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
FHLB	NOTE	1.000	06/21/17	3,115.38	3,500.00	-	-	384.62	(110.08)	274.54
Treasury Note	NOTE	0.500	07/31/17	2,114.16	-	-	2,638.33	524.17	242.76	766.93
Duke Energy Florida LLC	NOTE	5.800	09/15/17	1,224.44	-	-	1,707.78	483.34	(401.33)	82.01
Home Depot Inc	NOTE	1.616	09/15/17	325.26	383.65	-	71.80	130.19	(23.47)	106.72
FNMA Bench	NOTE	1.000	09/27/17	1,244.44	-	-	1,827.78	583.34	(30.46)	552.88
Treasury Note	NOTE	0.625	09/30/17	397.03	-	-	589.14	192.11	94.32	286.43
Treasury Note	NOTE	0.750	10/31/17	613.04	-	-	1,187.77	574.73	212.08	786.81
Praxair Inc	NOTE	1.050	11/07/17	52.50	-	-	118.13	65.63	8.21	73.84
FHLB	NOTE	5.000	11/17/17	875.00	-	-	2,750.00	1,875.00	(1,448.40)	426.60
FHLMC Reference Notes	NOTE	5.125	11/17/17	1,594.45	-	-	5,011.11	3,416.66	(2,574.44)	842.22
Metlife Inc	NOTE	1.903	12/15/17	401.74	475.75	-	84.58	158.59	(17.33)	141.26
Bank Of New York Mellon Corp	NOTE	1.300	01/25/18	568.75	-	-	704.16	135.41	27.29	162.70
FNMA Benchmark Notes	NOTE	0.875	02/08/18	2,746.53	-	-	3,475.70	729.17	337.87	1,067.04
Fifth Third Bank	NOTE	1.450	02/28/18	733.05	-	-	974.72	241.67	32.08	273.75
Exxon Mobil Corp	NOTE	1.305	03/06/18	308.13	-	204.81	625.32	112.38	(27.42)	84.96
Coca-Cola Company (The)	NOTE	1.150	04/01/18	335.41	-	-	503.13	167.72	(18.44)	149.28
General Electric Capital Corp	NOTE	2.009	04/02/18	572.76	-	-	928.99	356.23	(47.41)	308.82
Wells Fargo & Company	NOTE	1.783	04/23/18	338.05	-	163.46	768.99	267.48	(21.51)	245.97
FHLB	NOTE	1.125	04/25/18	624.38	-	-	1,144.69	520.31	(193.73)	326.58
Boeing Co	NOTE	0.950	05/15/18	39.68	-	-	114.10	74.42	18.09	92.51
Merck & Co Inc	NOTE	1.300	05/18/18	70.42	-	-	232.92	162.50	21.73	184.23
Treasury Note	NOTE	1.000	05/31/18	22.54	-	-	698.77	676.23	(35.91)	640.32
FHLMC	NOTE	4.875	06/13/18	17,062.50	18,281.25	-	1,828.13	3,046.88	(2,150.82)	896.06
Southern California Gas Company	NOTE	1.550	06/15/18	893.40	968.75	43.06	120.55	152.84	(34.74)	118.10
Chevron Corp	NOTE	1.718	06/24/18	749.24	859.00	11.93	50.11	147.94	(44.07)	103.87
Nevada Power Company	NOTE	6.500	08/01/18	2,491.67	-	-	3,114.58	622.91	(444.46)	178.45
3M Company	NOTE	1.375	08/07/18	435.42	-	-	550.00	114.58	(44.74)	69.84
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	971.66	-	-	1,246.66	275.00	(83.16)	191.84
Treasury Note	NOTE	1.500	08/31/18	3,032.61	-	-	4,010.87	978.26	(312.71)	665.55
Microsoft Corporation	NOTE	1.300	11/03/18	101.11	-	-	209.44	108.33	(0.96)	107.37
Caterpillar Financial Services	NOTE	1.800	11/13/18	121.50	-	-	324.00	202.50	(76.40)	126.10
Treasury Note	NOTE	1.500	12/31/18	3,779.01	4,500.00	-	24.45	745.44	(129.34)	616.10
John Deere Capital Corp	NOTE	1.950	01/08/19	1,239.34	-	-	1,499.33	259.99	(103.73)	156.26

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
06/01/17-06/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Commonwealth Edison Company	NOTE	2.150	01/15/19	934.06	-	-	1,140.10	206.04	(65.42)	140.62
Oracle Corporation	NOTE	1.738	01/15/19	283.71	-	181.09	650.71	185.91	(9.91)	176.00
Treasury Note	NOTE	1.250	01/31/19	3,760.36	-	-	4,692.68	932.32	(137.87)	794.45
BB&T Corp	NOTE	2.250	02/01/19	825.00	-	-	1,031.26	206.26	(48.56)	157.70
Simon Property Group LP	NOTE	2.200	02/01/19	894.66	-	271.33	1,393.34	227.35	(37.72)	189.63
IBM Corp	NOTE	1.950	02/12/19	649.46	-	-	828.21	178.75	(28.83)	149.92
Cisco Systems Inc	NOTE	4.950	02/15/19	2,186.26	-	-	2,805.00	618.74	(419.15)	199.59
Treasury Note	NOTE	0.750	02/15/19	1,098.07	-	-	1,408.84	310.77	65.89	376.66
Union Pacific Corporation	NOTE	2.250	02/15/19	761.90	-	418.75	1,402.50	221.85	(74.75)	147.10
Johnson & Johnson	NOTE	1.472	03/01/19	541.59	541.60	-	196.24	196.25	(3.89)	192.36
Unitedhealth Group Inc	NOTE	1.625	03/15/19	343.05	-	-	478.47	135.42	28.25	163.67
Citigroup Inc	NOTE	1.614	03/20/19	735.53	953.08	-	123.26	340.81	-	340.81
JP Morgan Chase & CO	NOTE	1.850	03/22/19	851.00	-	-	1,221.01	370.01	(74.04)	295.97
FHLMC	NOTE	3.750	03/27/19	2,666.67	-	-	3,916.67	1,250.00	(917.28)	332.72
Lowe's Companies Inc	NOTE	1.150	04/15/19	205.72	-	-	339.89	134.17	17.47	151.64
Apple Inc	NOTE	1.479	05/06/19	152.78	-	-	329.06	176.28	8.83	185.11
US Bank NA/Cincinnati OH	NOTE	1.352	05/24/19	9.39	-	-	291.01	281.62	-	281.62
Public Service Electric And Gas	NOTE	1.800	06/01/19	1,116.00	1,116.00	-	186.00	186.00	15.51	201.51
Target Corporation	NOTE	2.300	06/26/19	1,336.88	1,552.50	-	43.13	258.75	(77.28)	181.47
Treasury Note	NOTE	1.625	07/31/19	4,345.30	-	-	5,422.66	1,077.36	(491.06)	586.30
FNMA Bench	NOTE	1.750	09/12/19	3,801.88	-	-	5,245.62	1,443.74	(319.56)	1,124.18
FHLB	NOTE	1.000	09/26/19	-	-	2,416.67	2,638.89	222.22	90.33	312.55
Honeywell International Inc	NOTE	1.400	10/30/19	180.83	-	-	355.84	175.01	3.29	178.30
Treasury Note	NOTE	1.500	10/31/19	795.65	-	-	1,541.58	745.93	(233.36)	512.57
Procter & Gamble Company	NOTE	1.900	11/01/19	277.08	-	-	554.17	277.09	(87.70)	189.39
Treasury Note	NOTE	1.625	12/31/19	6,550.27	7,800.00	-	42.39	1,292.12	(358.93)	933.19
Treasury Note	NOTE	1.125	12/31/19	2,007.60	3,937.50	1,487.05	21.40	464.25	25.87	490.12
Arizona Public Service Company	NOTE	2.200	01/15/20	1,038.89	-	-	1,268.05	229.16	(8.63)	220.53
Pepsico Inc	NOTE	4.500	01/15/20	2,380.00	-	-	2,905.00	525.00	(285.70)	239.30
FNMA	NOTE	1.625	01/21/20	6,454.86	-	-	7,944.44	1,489.58	(110.85)	1,378.73
National Rural Utilities Coop	NOTE	2.000	01/27/20	792.22	-	307.22	1,283.33	183.89	(43.15)	140.74
PNC Funding Corp	NOTE	5.125	02/08/20	2,252.15	-	501.82	3,359.01	605.04	(389.22)	215.82
FHLB	NOTE	1.875	03/13/20	3,554.69	-	-	4,921.88	1,367.19	(276.73)	1,090.46
Medtronic Inc	NOTE	2.500	03/15/20	844.44	-	-	1,177.78	333.34	(101.55)	231.79

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
06/01/17-06/30/17

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	1.625	03/15/20	1,894.36	-	-	2,622.97	728.61	(62.99)	665.62
United Technologies Corporation	NOTE	4.500	04/15/20	862.50	-	-	1,425.00	562.50	(296.21)	266.29
FHLMC Reference Notes	NOTE	1.375	05/01/20	1,546.88	-	-	3,093.75	1,546.87	296.53	1,843.40
Intel Corp	NOTE	1.850	05/11/20	154.17	-	-	385.42	231.25	1.58	232.83
Qualcomm Inc	NOTE	1.648	05/20/20	40.74	-	-	247.14	206.40	(4.44)	201.96
American Express Credit Corp	NOTE	2.375	05/26/20	41.23	-	61.02	346.36	244.11	(36.44)	207.67
State Street Corporation	NOTE	2.550	08/18/20	1,276.77	-	-	1,648.65	371.88	(92.54)	279.34
Travelers Cos Inc	NOTE	3.900	11/01/20	325.00	-	-	650.00	325.00	(175.73)	149.27
Ace InA Holdings Inc	NOTE	2.300	11/03/20	268.33	-	-	555.83	287.50	(3.32)	284.18
Public Service Company of Colorado	NOTE	3.200	11/15/20	163.55	-	-	470.21	306.66	(113.15)	193.51
Treasury Note	NOTE	2.125	06/30/21	3,569.06	4,250.00	-	23.10	704.04	(39.77)	664.27
Federal Home Loan Banks	NOTE	1.875	11/29/21	78.13	-	-	1,250.00	1,171.87	126.57	1,298.44
Pfizer Inc	NOTE	2.200	12/15/21	2,322.22	2,493.33	-	195.56	366.67	2.62	369.29
Comcast Corporation	NOTE	1.625	01/15/22	1,227.78	-	-	1,498.61	270.83	140.97	411.80
Treasury Note	NOTE	1.500	01/31/22	2,757.60	-	-	3,441.30	683.70	191.63	875.33
Walt Disney Co	NOTE	2.550	02/15/22	1,313.96	-	-	1,685.84	371.88	(18.51)	353.37
Subtotal				\$ 121,664.83	\$ 51,612.41	\$ 6,068.21	\$ 119,835.19	\$ 43,714.56	\$ (11,809.53)	\$ 31,905.03
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	785.48	-	-	785.48	-	785.48
Subtotal				\$ -	\$ 785.48	\$ -	\$ -	\$ 785.48	\$ -	\$ 785.48
TOTAL				\$ 121,664.83	\$ 52,397.89	\$ 6,068.21	\$ 119,835.19	\$ 44,500.04	\$ (11,809.53)	\$ 32,690.51

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWELVE MONTHS ENDED JUNE 30, 2017 & 2016

Monthly Performance					June 2017	Fiscal YTD Performance (July 2016 - Jun 2017)				
						Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
Actual \$ Jun 2017	Budget Jun 2017	Actual \$ Prior Year Jun 2016	Note	Variance Actual Vs. Budget						
OPERATING ACTIVITY										
CASH RECEIPTS FROM OPERATIONS										
\$360,955	\$287,500	\$279,715	(2)	\$73,455	Landing/Fuel Fees	\$3,992,441	\$3,450,000	\$3,485,537	(2)	\$542,441
1,680,777	1,683,752	1,652,581	(3)	(2,975)	Parking Fees	20,391,886	20,175,000	19,665,839	(3)	216,886
876,665	920,353	1,104,903	(4)	(43,688)	Rental Receipts - Terminal Building	11,557,544	11,044,240	11,537,549	(4)	513,304
640,768	887,980	1,205,140	(5)	(247,212)	Rental Receipts - Other Buildings	11,239,877	10,655,760	11,991,403	(5)	584,117
89,504	87,083	105,475	(6)	2,421	Other Receipts	2,018,099	1,020,000	1,428,872	(6)	998,099
221,978	175,000	126,247	(7)	46,978	Investment Receipts - Treasurer/Other Interest Earned	2,672,951	2,100,000	1,594,495	(7)	572,951
\$3,870,647	\$4,041,668	\$4,474,061	(1)	(\$171,021)		\$51,872,798	\$48,445,000	\$49,703,695	(1)	\$3,427,798
CASH DISBURSEMENTS FROM OPERATIONS										
(\$57,515)	(\$86,684)	(\$95,328)	(9)	\$29,169	Administrative Supplies & Costs	(\$1,023,305)	(\$1,113,750)	(\$902,474)	(9)	\$90,445
(331,299)	(361,128)	(280,598)	(10)	29,829	Operating Supplies & Maintenance	(3,321,580)	(3,913,525)	(3,224,801)	(10)	591,945
(3,637,136)	(3,917,296)	(3,351,860)	(11)	280,160	Contractual Operating Costs	(24,256,933)	(25,875,677)	(24,657,894)	(11)	1,618,744
(613,340)	(270,912)	(370,950)	(12)	(342,428)	Contractual Professional Services	(4,536,985)	(4,550,900)	(4,399,104)	(12)	13,915
(360,606)	(427,872)	(350,765)	(13)	67,266	Wages & Benefits	(4,800,707)	(4,880,713)	(4,683,559)	(13)	80,006
(19,839)	(25,435)	(15,206)	(14)	5,596	Other Operating Costs	(612,491)	(620,275)	(294,431)	(14)	7,784
(380,331)	(380,331)	(358,454)		0	Bond Debt Service - 2015 Bonds	(4,563,950)	(4,563,950)	(4,301,448)		0
0	0	0	(15)	0	Parking Tax	(2,147,208)	(2,161,610)	(2,089,669)	(15)	14,402
(\$5,400,066)	(\$5,469,658)	(\$4,823,161)	(8)	\$69,592		(\$45,263,159)	(\$47,680,400)	(\$44,553,380)	(8)	\$2,417,241
INCREASE (DECREASE) IN CASH FROM OPERATIONS										
(\$1,529,419)	(\$1,427,990)	(\$349,100)		(\$101,429)		\$6,609,639	\$764,600	\$5,150,315		\$5,845,039
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS										
CASH DISBURSEMENTS										
(\$141)	(\$85,000)	(\$274)	(16)	\$84,859	Sound Insulation Program Costs	(\$5,068)	(\$500,000)	(\$385,503)	(16)	\$494,932
(1,664,366)	(3,257,500)	(2,123,236)	(17)	1,593,134	Other Facility Improvement Program Project Costs	(18,450,672)	(31,863,200)	(14,375,900)	(17)	13,412,528
0	0	0		0	Regional Intermodal Transportation Center	0	0	133,135		0
(\$1,664,507)	(\$3,342,500)	(\$2,123,510)		\$1,677,993		(\$18,455,740)	(\$32,363,200)	(\$14,628,268)		\$13,907,460
CASH RECEIPTS FROM FUNDING SOURCES										
\$0	\$67,950	\$0	(16)	(\$67,950)	FAA Grants - Sound Insulation Program	\$0	\$402,950	\$303,958	(16)	(\$402,950)
258,439	1,731,944	1,959,079	(18)	(1,473,505)	FAA Grants - Facility Improvement Program	8,459,401	15,432,985	4,093,483	(18)	(6,973,584)
0	31,000	59,241	(19)	(31,000)	Other Grants	23,966	440,000	180,732	(19)	(416,034)
0	823,620	407,540	(20)	(823,620)	Passenger Facility Charge Receipts/Reserves	261,749	8,009,065	7,295,429	(20)	(7,747,316)
368,732	650,800	848,129	(21)	(282,068)	Facility Development Fund (Authority Reserves)	4,172,605	7,680,000	5,133,568	(21)	(3,507,395)
\$627,171	\$3,305,314	\$3,273,989		(\$2,678,143)		\$12,917,721	\$31,965,000	\$17,007,170		(\$19,047,279)
INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS										
(\$1,037,336)	(\$37,186)	\$1,150,479		(\$1,000,150)		(\$5,538,019)	(\$398,200)	\$2,378,902		(\$5,139,819)
(\$2,566,755)	(\$1,465,176)	\$801,379		(\$1,101,579)	NET ACTIVITY VS. BUDGET	\$1,071,620	\$366,400	\$7,529,217		\$705,220
(\$368,732)	(\$650,800)	(\$848,129)		\$282,068	LESS USE OF AUTHORITY RESERVES	(\$4,172,605)	(\$7,680,000)	(\$5,133,568)		\$3,507,395
NET INCREASE (DECREASE) IN CASH - TOTAL										
(\$2,935,487)	(\$2,115,976)	(\$46,750)		(\$819,511)	(see note below)	(\$3,100,985)	(\$7,313,600)	\$2,395,649		\$4,212,615

Notes: The FY 2017 adopted budget approved use of \$7,680,000 of Authority Reserves to provide funding for the airport share of capital projects. See additional discussion at note 21.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWELVE MONTHS ENDED JUNE 30, 2017 & 2016

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of (a) the Sound Insulation Program, (b) Other Facility Improvement Program Projects, and (c) the Regional Intermodal Transportation Center ("RITC"). The RITC project was completed in FY 2015.

The FY 2017 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations are ahead of budget at fiscal year-end due to better than expected performance primarily in concessions, investment income and other revenues. On an accrual basis, all categories of operating revenues are favorably ahead of budget in FYTD June by \$3,471,895. See notes 2 through 7 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees performed ahead of the budget forecast at fiscal year-end. Accrual basis revenues for this line item are ahead of budget FYTD June by \$535,741.

NOTE (3) - Parking Fees

Parking fee revenues are performing slightly ahead of the budget forecast. Accrual basis parking fees are \$251,528 ahead of budget FYTD June.

NOTE (4) - Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget at fiscal year-end due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$777,322 ahead of budget FYTD June. The positive FYTD June passenger growth of 10.55% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWELVE MONTHS ENDED JUNE 30, 2017 & 2016

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget at fiscal year end partially due to the timing of receipts. Accrual basis other building receipts are \$522,300 ahead of budget FYTD June. In addition, the Authority received an advance from Million Air of \$232,937 for tenant improvements required under its 10-year lease extension.

NOTE (6) – Other Receipts

This category consists primarily of off-airport access fees and film location revenues. Effective October 2016, the Authority implemented a program to establish a \$3 drop off fee for TNC activity. This category favorably exceeds the budget at fiscal year-end primarily due the receipt of these newly established fees (FYTD June cash receipts: \$687,836). Accrual basis other receipts are \$937,495 ahead of budget FYTD June.

NOTE (7) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds the budget FYTD June by \$447,509

NOTE (8) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget at fiscal year-end. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 9 through 15.

NOTE (9) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (10) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (11) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. This line item is under budget at fiscal year-end primarily due to the timing of payments and certain positions open during a portion of the year for TBI Airport Management contract costs.

NOTE (12) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (13) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the new Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (14) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWELVE MONTHS ENDED JUNE 30, 2017 & 2016

NOTE (15) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering parking activity for the months of April, May and June 2017, is due July 2017.

NOTE (16) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. In November 2016, the FAA issued a Record of Approval on the Part 150 Study. Staff will be meeting with the FAA regarding the resumption of the Sound Insulation Program and future Noise Grant funding.

NOTE (17) – Other Facility Improvement Program Projects

Several projects account for most of the Other Facility Improvement Program Projects expenditures. This line item is under budget by \$13,412,528 primarily resulting from favorable bid results relating to Runway 8/26 and EMAS Rehabilitation Project and several projects that are underway or deferred pending review. The Runway 8/26 and EMAS Rehabilitation Project are completed by fiscal year-end.

NOTE (18) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants – Other Facility Improvement Program Projects are budgeted to fund several projects: Runway 8/26 and EMAS Rehabilitation Project and the Acquisition of Hollyona Property.

NOTE (19) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (20) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, notably the Runway 8/26 and EMAS Rehabilitation Project. An application seeking authorization to use PFCs to partially fund these projects was in process at June 2017 and approved in September 2017.

NOTE (21) – Facility Development Fund (Authority Reserves)

The FY 2017 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of capital projects.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS MONTH AND TWELVE MONTHS ENDED JUNE 30, 2017 & 2016

Monthly Performance					June 2017	Fiscal YTD Performance (July 2016 - Jun 2017)				
Actual \$ Jun 2017	Budget Jun 2017	Actual \$ Prior Year Jun 2016	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
\$470,253	\$420,000	\$480,884	(1)	\$50,253	Customer Facility Charge Receipts	\$5,550,060	\$5,040,000	\$5,761,140	(1)	\$510,060
90,940	93,005	110,756	(2)	(2,065)	Facility Rent	1,104,010	1,116,061	1,150,378	(2)	(12,051)
(486,130)	(486,130)	(822,650)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(5,833,563)	(5,833,563)	(6,172,830)		0
(26,278)	(26,875)	(27,709)	(3)	597	Loan Principal Repayments to the Authority	(319,014)	(322,498)	(287,800)	(3)	3,484
<u>\$48,785</u>	<u>\$0</u>	<u>(\$258,719)</u>	(4)	<u>\$48,785</u>		<u>\$501,493</u>	<u>\$0</u>	<u>\$450,888</u>	(4)	<u>\$501,493</u>

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received at fiscal year-end exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent is under budget at fiscal year-end due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

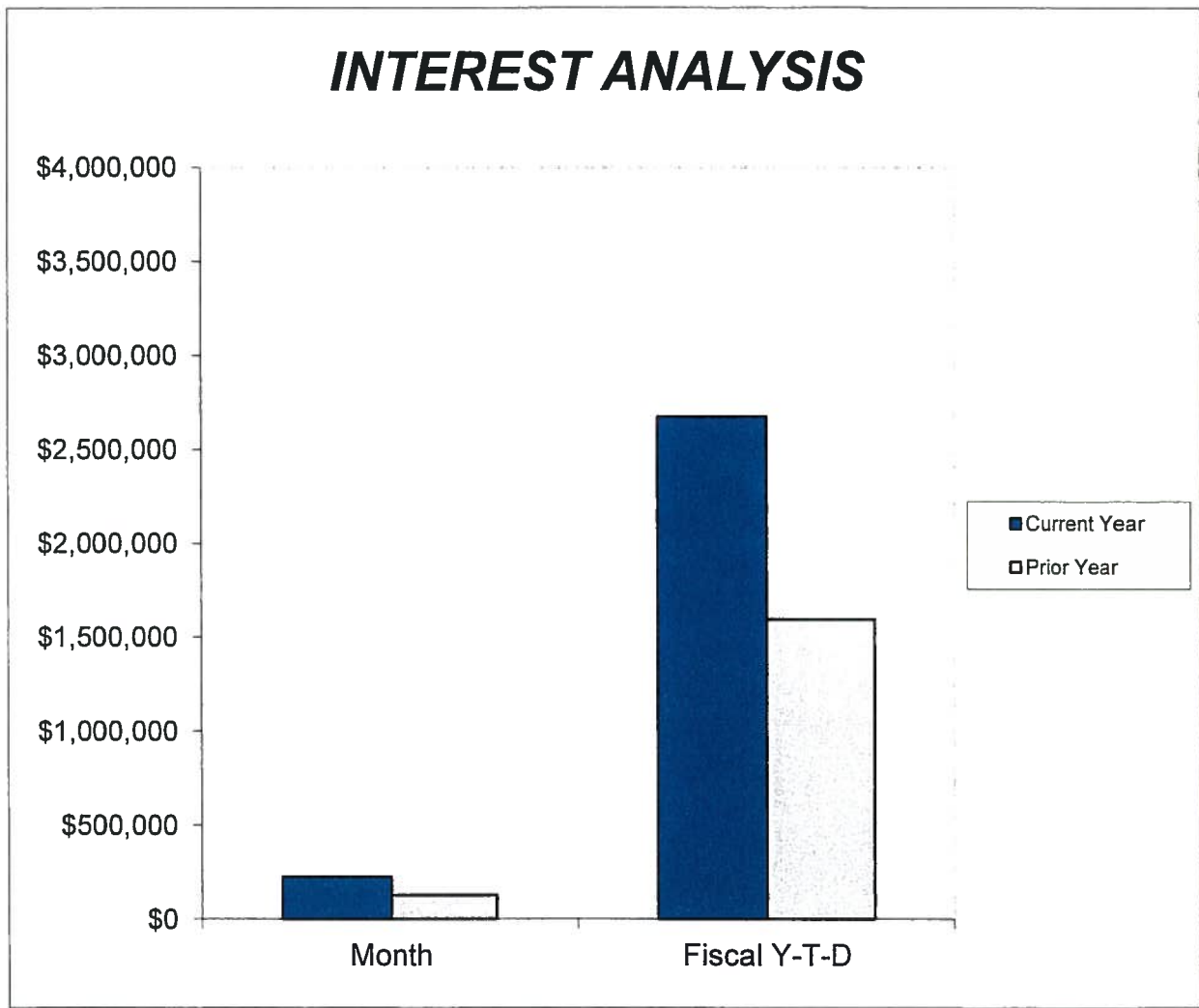
Repayments of the loan principal to the Authority from the Rent-A-Car Companies are under budget at fiscal year-end (\$3,484) due to timing of receipts. The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	June 2017	June 2016
Interest Receipts - - Month	\$221,978	\$126,247
Interest Receipts - - Fiscal Y-T-D	\$2,672,951	\$1,594,495
Month End Portfolio Balance	\$212,352,209	\$215,537,216
Yield to Maturity	1.44%	0.76%

Supplement to the June 2017 Treasurer's Report

FY 2017 June FYTD Cash Disbursements

Facility Improvement / Noise Mitigation Transactions

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FY 2017 Cash Disbursements - Facility Improvement / Noise Mitigation Transactions

PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD Jun 2017 Budgeted Cost	FYTD Jun 2017 Cash Basis FY 2017 Cost	FYTD Jun 2017 Budget Variance Fav. / (Unfav.)	Project Status FYTD Jun 2017
BUILDING IMPROVEMENTS					
Building #36 Server Room Upgrades	\$ 1,000,000	\$ 1,000,000	\$ 142,767	\$ 857,233	Project underway, completion FY 2018
Hangar #34 Roof	500,000	500,000	8,400	491,600	Design FY 2017, completion FY 2018
Maint. Dept. Electrical Service Upgrades	300,000	300,000	61,951	238,049	Project underway, completion FY 2018
Terminal High Voltage Electrical Upgrades	250,000	250,000	-	250,000	Deferred
HVAC Replacement: Bldg. #9	160,000	160,000	-	160,000	Deferred
Terminal Security Improvements	100,000	100,000	-	100,000	On hold pending review
Furnace Replacement: Building #10	90,000	90,000	-	90,000	Deferred
Elevator Replacement: Building #10	150,000	150,000	-	150,000	Deferred
LED Conversion	125,000	125,000	-	125,000	Project underway
Elevator Rehab.: Short Term Pkg. Structure	65,000	65,000	-	65,000	Deferred
Minor Building Improvements	250,000	250,000	79,574	170,426	Completed in FY 2017
Terminal Carpet	-	-	13,398	(13,398)	Accrued FY 2016 project
Hangar Floors	-	-	679	(679)	Paid with FY 2009 insurance settlement
TOTAL BUILDING IMPROVEMENTS	\$ 2,990,000	\$ 2,990,000	\$ 306,770	\$ 2,683,230	
OTHER IMPROVEMENTS					
Emergency Back-up Generator Replacement	\$ 400,000	\$ 400,000	\$ 1,597,691	\$ (1,197,691)	Substantially completed FY 2017
Reclaimed Water Connection and Hydrant	105,000	105,000	12,425	92,575	Project underway, completion FY 2018
Wildlife Mitigation	60,000	60,000	-	60,000	Deferred
Storm Drain Filter Installation	50,000	50,000	21,634	28,366	Completed in FY 2017
Airport Branding: Infrastructure / Sign	250,000	250,000	-	250,000	Project underway
Terminal Baggage Phase 2 Bidding	-	-	32,252	(32,252)	TSA reimbursable
TOTAL OTHER IMPROVEMENTS	\$ 865,000	\$ 865,000	\$ 1,664,002	\$ (799,002)	
IT / COMMUNICATIONS / SECURITY					
Access Control / IET Replacement	\$ 1,200,000	\$ 1,200,000	\$ 37,452	\$ 1,162,548	Project under planning review
DVSS SAN Replacement / Other Upgrades	1,075,000	1,075,000	754,257	320,743	Substantially completed FY 2017
Network Switches	75,000	75,000	14,206	60,794	Completed in FY 2017
Fiber Optic Installation: Phase 7	340,000	340,000	-	340,000	Project under review
Upgrade Phone / Voicemail System	150,000	150,000	-	150,000	Deferred
Firewall/Anitvirus Software	-	-	45,822	(45,822)	Accrued FY 2016 project
Primary Server SAN	-	-	15,337	(15,337)	Accrued FY 2016 project
TOTAL IT / COMMUNICATIONS / SECURITY	\$ 2,840,000	\$ 2,840,000	\$ 867,074	\$ 1,972,926	
EQUIPMENT					
Maintenance Equipment	\$ 250,000	\$ 250,000	\$ 49,625	\$ 200,375	Deferred to FY 2018
Replacement Wash Pad	25,000	25,000	3,205	21,795	Project underway
Express Lanes Parking (4)	100,000	100,000	77,228	22,772	Completed in FY 2017
TOTAL EQUIPMENT	\$ 375,000	\$ 375,000	\$ 130,058	\$ 244,942	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
Runway 8-26, 15-33 Rehabilitation Design	\$ 100,000	\$ 100,000	\$ 37,290	\$ 62,710	Design completed
Runway 8-26 and EMAS Rehabilitation	17,000,000	17,000,000	10,674,134	6,325,866	Completed in FY 2017
RPZ Land Acquisition: Hollyona Property	1,800,000	1,800,000	4,677	1,795,323	Deferred
Obstruction Removal (multi-phase)	250,000	250,000	-	250,000	Project under planning review
Paving Replacement: Empire west of Clybourn	150,000	150,000	63,175	86,825	Completed in FY 2017
Blast Fence: Clybourn Avenue	100,000	100,000	143,535	(43,535)	Completed in FY 2017
Parking Improvements	300,000	300,000	-	300,000	Deferred to FY 2018
Paving Rehabilitation: Wash Rack	95,000	95,000	70,195	24,805	Completed in FY 2017
Taxiway B Rehabilitation	-	-	404,704	(404,704)	Accrued FY 2016 costs; project completed
Runway Airfield Lighting	-	-	101,785	(101,785)	Completed in FY 2017
PAPIs	-	-	69,264	(69,264)	Acc'd FY 2016 costs; continuation of project
Runway 15-33 Rehabilitation	-	-	67,869	(67,869)	Project commencement late FY 2017
Taxiway C & D Rehabilitation	-	-	6,063	(6,063)	Deferred to FY 2018
Runway Shoulder Rehabilitation	-	-	17	(17)	Accrued FY 2016 project
TOTAL RUNWAY / TAXIWAY / ROADWAY	\$ 19,795,000	\$ 19,795,000	\$ 11,642,708	\$ 8,152,292	
NOISE MITIGATION					
Residential Acoustical Treatment Program	\$ 500,000	\$ 500,000	\$ 5,068	\$ 494,932	Pending receipt of FAA grant award FY 2018
TOTAL NOISE MITIGATION	\$ 500,000	\$ 500,000	\$ 5,068	\$ 494,932	
DEVELOPMENT					
Replacement Terminal Development	\$ 4,500,000	\$ 4,500,000	\$ 3,274,385	1,225,615	Ongoing
Transportation Planning	100,000	100,000	36,574	63,426	Ongoing
B6 Trust Property Disposal	-	-	26,901	(26,901)	Accrued FY 2016 sale transaction, completed
RITC Public Art	-	-	115,190	(115,190)	COA requirement ; CFC reimbursable
HARP	-	-	62	(62)	Accrued FY 2016 project
TOTAL DEVELOPMENT	\$ 4,600,000	\$ 4,600,000	\$ 3,453,112	\$ 1,146,888	
O & M CAPITAL	\$ 398,200	\$ 398,200	\$ 386,948	\$ 11,252	Ongoing
Total	\$32,363,200	\$ 32,363,200	\$ 18,455,740	\$ 13,907,460	

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
OCTOBER 16, 2017**

**OTHER TRANSACTION AGREEMENT
WITH THE DEPARTMENT OF HOMELAND SECURITY
TRANSPORTATION SECURITY ADMINISTRATION FOR
JANITORIAL AND ELECTRICAL REIMBURSEMENT**

SUMMARY

At the October 2, 2017, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend to the Commission that it approve the modified Other Transaction Agreement ("OTA") with the Department of Homeland Security Transportation Security Administration ("TSA"), for the purposes of obtaining reimbursement for electrical and janitorial charges associated with areas used for baggage screening operations at Hollywood Burbank Airport ("Airport").

BACKGROUND

On an annual basis, the TSA and Staff negotiate the applicable reimbursement level for electrical utility and janitorial expenses incurred by the Authority related to the TSA's operation at the Airport.

Staff conducted an analysis of the current cost attributed to TSA and requested an annual increase reimbursement for janitorial services in the amount of \$2,081.54 with no change to the electrical reimbursement. Accordingly, TSA has delivered the attached proposed OTA in the amount of \$67,838.16 for annual electrical use and \$63,934.70 for annual janitorial expenses. This results in a total obligated amount to the Authority of \$131,772.86 for a twelve month period ending August 31, 2018.

As with other federal agency agreements at the Airport, the Authority is required to execute the Agreement first. If the proposed Agreement is approved by the Authority, then upon execution of the document by the Authority, a local representative of the TSA is authorized to execute the Agreement.

DETAILS

The key components of the proposed OTA between the TSA and the Authority are summarized as follows:

<u>Term:</u>	September 1, 2017, to August 31, 2018, or for as long as federal law requires TSA to perform screening functions at the Airport.
<u>Reimbursement:</u>	Total increase of \$2,081.54 for janitorial reimbursement for the twelve month period.

Space:

Space for conducting such screening operations is provided at no cost to TSA.

BUDGET IMPACT

The proposed OTA will result in an increase of \$2,081.54 for janitorial reimbursement to the Authority from TSA. These increases, are offset by a similar amount of increased operating costs for janitorial services therefore the OTA is revenue neutral.

RECOMMENDATION

At the October 2, 2017, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend to the Commission that it approve the modified Other Transaction Agreement with the TSA and authorize the President to execute same.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
OCTOBER 16, 2017**

**AWARD OF LEASE
THE AMERICAN NATIONAL RED CROSS**

SUMMARY

At the October 2, 2017, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission approve a proposed five-year Lease ("Lease") with The American National Red Cross ("Red Cross"), for 2,840 square feet of space in the northern end of Hangar 35 for the parking and storage of vehicles used by the Red Cross for their mobile operations. The proposed Lease will generate \$4,264.80 per month with total gross revenue of \$51,177.60 annually.

BACKGROUND

Because of a need for additional operating capacity, Red Cross approached staff to lease space to support the Red Cross's mobile operations and storage of blood collection supplies.

Staff and the Red Cross negotiated a five-year term in the northern end of Hangar 35, which currently is occupied by the Burbank Glendale Pasadena Airport Authority's ("Authority") Fire Station as well as the Los Angeles County Coroner ("Coroner"). The proposed leased premises for the Red Cross will not affect the operations of the Fire Station or the Coroner.

The proposed Lease will provide the Authority with a new tenant in Hangar 35 and generate an initial annual gross revenue of \$51,177.60.

DETAILS

The key components of the proposed Lease are as follows:

Premises:	2,840 square feet located at the northern end of Hangar 35
Use:	Parking and storage of vehicles in support of Red Cross's operations and a trailer for storage of blood collection supplies.
Term:	Five years with five one-year extension options
Revenue:	\$4,264.80 monthly or \$51,177.60 annually
Adjustments:	3% on the anniversary of the rental commencement date
Termination:	Termination may be invoked by either party by delivering six (6) month's prior written notice

A copy of the proposed Lease is attached.

IMPACT ON REVENUE

The proposed Amendment is expected have a positive revenue impact generating a total gross revenue of \$4,264.80 monthly or \$51,177.60 annually.

RECOMMENDATION

At the October 2, 2017, meeting of the Finance and Administration Committee, the Committee voted (2-0, one absent) to recommend to the Commission that it approve the Lease between the Burbank Glendale Pasadena Airport Authority and The American National Red Cross and authorize the Authority President to execute same.



Transportation
Security
Administration

OTHER TRANSACTION AGREEMENT

OTA NUMBER:		REQUISITION NUMBER:	
HSTS01-14-H-CKP112 Modification Number: P00007		See Page 2	
ISSUED TO:		ISSUED BY:	
Burbank Glendale Pasadena Airport Authority Burbank Bob Hope Airport 2627 N. Hollywood Way Burbank, CA 91505-1062 Attn: Mike Duong, Manager, Business & Property Phone: 818-565-1314 Email: mduong@bur.org DUNS: 126078450 EIN: 953337732		Transportation Security Administration Office of Acquisition Human Capital and Finance Division 601 S 12 th Street Arlington, VA 20598-6025 Contract Specialist: Benjamin Mendelsohn Phone: 571-227-1977 Email: Benjamin.Mendelsohn@tsa.dhs.gov	
PROGRAM			
Program: Other Transaction Agreement (OTA) for Use of Space and Cost Reimbursement for TSA Security Checkpoint and Baggage Screening Areas. Period of Performance: September 1, 2017 to August 31, 2018. NAICS: 488119 PSC: S112			
FISCAL DATA			
Accounting Line: See page 2 for Accounting and Appropriation Data. Obligated Amount: \$2,081.48			
PURPOSE			
Bilateral modification P00007 obligates funding for the reimbursement of janitorial costs for the TSA security checkpoint and baggage areas at Burbank Bob-Hope Airport (BUR).			
AUTHORIZED SIGNATURES			
IN WITNESS WHEREOF , the Parties have entered into this Agreement by their duly authorized officers.			
Participant's Signature		Contracting Officer's Signature	
Date		Date	
		Sophia Woodward, Contracting Officer	
Typed Name and Title		Typed Name and Title	

1. Purpose

The purpose of Modification P00007 to Agreement HSTS01-14-H-CKP112 is to:

- Obligate funding for additional janitorial costs for the TSA security checkpoint and baggage screening areas at Burbank Bob Hope Airport (BUR).

2. Obligated Funding

	Annual Costs	Average Pro-rated Monthly Costs (Rounded)	# Months	Obligated Amount
Electrical Costs	\$0.00	\$0.00	12	\$0.00
Janitorial Costs	\$2,081.48	\$173.46	12	\$2,081.48
Total Amount	\$2,081.48	\$173.46		\$2,081.48

3. Accounting and Appropriation Data

PR #	Item #	Service	Amount	Accounting & Appropriation Data
2117207CKP220	00001	Janitorial	\$2,081.48	5OS178A000D2017SWE070GE00 0077006400648REM/5903001502 010000/2540/TSA DIRECT/ DEF. TASK
Total			\$2,081.48	

4. Current Obligated Funding

Award Date	Contract/Modification	Obligated Amount
8/26/2014	Base OTA Award	\$123,507.52
8/4/2015	P00001	\$10,292.29
9/10/2016	P00002	\$113,500.31
8/31/2016	P00003	\$123,792.60
11/10/2016	P00004	\$28.08
12/14/2016	P00005	\$3,915.20
8/28/2017	P00006	\$129,691.31
Total		\$504,727.31

Total Obligated Funding

Modification P00007 increases the total obligated funding for this Agreement:

From:	\$504,727.31
By:	\$2,081.48
To:	\$506,808.79

5. Terms and Conditions

All other terms and conditions of Agreement HSTS01-14-H-CKP112 remain unchanged and in full force and effect.

End of Modification P00007

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
OCTOBER 16, 2017**

**AWARD OF PROFESSIONAL SERVICES AGREEMENT
ALLIED UNIVERSAL
FOR AIRPORT SECURITY AND TRAFFIC CONTROL SERVICES**

SUMMARY

This item, subject to the recommendation of the Operations and Development Committee ("Committee"), has been placed on the Commission's agenda for consideration at its meeting immediately following the Committee's meeting.

Staff seeks Commission approval to award a Professional Services Agreement ("PSA") to Universal Protection Service LP ("Allied Universal") for Airport security and traffic control services. This award is for a three-year base term (November 1, 2017 through October 31, 2020) with two one-year extension options available to the Commission at its discretion. The proposed PSA is recommended for a not-to-exceed contract price of \$3,525,849 for the base term, calculated based upon the estimated hours for the initial three year period.

BACKGROUND

A. Required Services

The current Airport security and traffic control services that are being provided by an independent contractor are:

- (i) Perimeter Security: Transportation Security Administration ("TSA") Security Directives require the Authority to provide for positive control and identification of each person gaining access to the Secured Area of the Airport. Part of this positive control requires staffing at checkpoints on the airfield.
- (ii) Vehicle Inspections: As part of ongoing compliance with the requirements of TSA Existing Conditions, personnel are required to conduct vehicle inspections for vehicles entering the short term parking facilities.
- (iii) Traffic Control: Because of the configuration and congestion of the Airport loop road, vehicle traffic control is necessary in order to ensure pedestrian safety on the terminal curbside.

The prior Airport security and traffic control services provider, HSS Inc. ("HSS"), had a contract with a three-year base term that afforded the Authority two one-year extension options. The Authority exercised the first extension option on May 16, 2016. On July 17, 2017, in response to HSS' unwillingness to continue performing under the contract rate, the Commission authorized a six-month extension of HSS' contract and a CPI-adjustment retroactive to July 1. The Commission also authorized issuance of an Airport security and traffic control services request for proposals ("RFP").

Prior to agendizing this item, Staff received a verbal commitment from a Vice President of HSS that the firm would accept such an extension and would not walk out during the RFP process. However, in subsequent correspondence, the President/Chief Executive Officer of HSS denied that such a commitment had been made and refused to execute

the contract extension without a larger rate increase or an additional personnel position. Staff did not concede to this demand and, with little more than two weeks' notice to the Authority, HSS chose to cease operations at the Airport on September 30.

To avoid a disruption of Airport operations, and to allow time for presentation to the Commission of a recommendation for an award of a long-term Airport security and traffic control services contract, Staff determined that a short-term agreement should be executed with one of the proposers. As discussed below, the top ranked proposers were Allied Universal and Securitas Security Services USA ("Securitas"). During the interview process, Staff asked the non-incumbent proposers about their typical transition period and their quickest transition. Securitas indicated that it typically requires thirty days to implement services and did not offer an example of a quicker transition. Allied Universal also indicated that it typically requires thirty days to implement services, but it provided examples in which it had completed transitions in forty-eight hours. Based on these responses, the Executive Director signed a short-term (October 1 to October 31) agreement with Allied Universal on an emergency basis in accordance with the Authority Expenditure Policy.

The Commission retains full discretion with respect to the award of a long-term Airport security and traffic control services contract.

B. RFP Results

Staff issued the RFP on August 1, 2017, and held a mandatory pre-proposal meeting on August 10, 2017. On August 31, 2017, the deadline for submittals, proposals were received from the following five firms (listed alphabetically): Allied Universal; American Guard Services, Inc. ("American Guard"); City National Security Services ("City National"); HSS; and Securitas.

All five firms were responsive proposers that met the minimum qualifications set by the Authority which consisted of the following:

- Proposer must have a minimum of two (2) years verifiable continuous experience within the last seven (7) years providing security and traffic control services.
- Proposer must have had at least two (2) contracts within the last seven (7) years providing security and traffic control services at a medium hub airport or larger which includes the tasks listed below:
 - Providing Air Operations Area access gate vehicle inspections and security services.
 - Providing traffic control services.
 - Performing Pre/Post Security Inspection of deliveries and merchandise.
 - Performing Security Services in response to TSA security directives or emergencies.
- Proposer must have at least one contract providing "as-needed" or "on-call" services within the last five (5) years in providing security services and traffic control services at a medium hub airport or larger.

C. Proposal Evaluation

Staff formed a four-person evaluation team to perform a point-based analysis of the presented qualifications, consisting of a review and ranking of the technical proposals received from the five firms. The evaluation focused on the following categories, with the sum of reviewer totals being averaged for each category, for a total of 110 possible points:

1. Experience of Firm (35 points)
 - Expertise of the firm providing similar scope of services as defined in the Scope of Work
 - On-call as-needed contract experience, preferably at a medium hub airport or larger
 - Experience with TSA directives and regulations
 - Staff accessibility and timeliness to respond to on-call requests
2. Assigned Project Team (30 points)
 - Staff workload including capacity of the firm staff to support services.
 - Professional qualifications, education, and recent security experience of proposed staff and management
3. Approach (30 points)
 - Demonstrates the understanding of the Authority's security and traffic control services needs and the ability to comply with relevant regulations
 - Provides methods for supporting "on-call" or "as-needed" Airport security and traffic control services
 - Exhibits creative and/or innovative processes and/or procedures in executing Airport security and traffic control services
 - Promotes collaboration, teamwork and effective communication
 - Provides for employee development and/or incentives programs
4. Proposed Hourly Rates (15 points)
 - Hourly rates are reasonable and markets justifiable for services provided, are firm and fixed price, and are inclusive of all services, equipment, supervision, travel, overhead and profit, and general and administrative fees

Each proposal was evaluated and the scoring was as follows:

Proposer	Proposal Score
HSS	89
Securitas	99.75
Allied Universal	96
City National	53
American Guard	51

D. Interview Evaluation

The evaluation team then interviewed the top three proposers based on the proposal score. The firms were evaluated based on their responses to the following categories, with the sum of reviewer totals being averaged for each category, for a total of 35 possible points:

- Differentiation from competition
- Similar experience at other airports
- Proposed management team and structure
- Proposed transition plan
- Proposed recruitment and hiring plan
- Retention rate and quality of service
- Training and compliance programs
- Proposed project approach
- Customer service
- Ability to handle emergency responses

Each firm's interview was evaluated with the following scoring results:

Proposer	Proposal Score
HSS	15
Securitas	30.75
Allied Universal	34

E. Pricing Proposals

The pricing proposals from each of the proposers are as follows and reflect an all-inclusive hourly rate of Security Officers and Supervisors:

Proposer	Proposal Pricing
HSS	\$28.54 with yearly CPI Increase
Securitas	\$22.96 with yearly CPI Increase
Allied Universal	\$22.68 (Year 1), \$24.00 (Year 2), \$25.26 (Year 3)

F. Final Cumulative Overall Score

Both the proposal evaluation and interview evaluation scores were combined for a Total Overall Score, which is as follows (maximum possible score 145):

Rank	Proposer	Total Overall Score
1	Allied Universal	130
2	Securitas	130.5
3	HSS	104

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The top two proposers were ranked virtually the same (separated by half of one point). A price calculation was performed to calculate the annual expenditure for the three years, based upon the proposed hours listed in the RFP (48,945), inclusive of potential annual increases. Based on this evaluation, Allied Universal was evaluated as first and Securitas as second. The evaluation of the total estimated three-year price determined that Allied Universal would provide a first year savings of \$57,613.76 with the potential for an overall savings over the three-year contract period of approximately \$83,139.49 as compared to Securitas.

G. Performance Objectives

Performance objectives designed around certain minimum customer service standards and quality of service are included in the RFP requirements and the Airport security and traffic control services agreement. As part of the proposal evaluation, Staff considered each proposer's ability to meet these and other proposed performance objectives, including measuring achievement of these objectives.

Performance objectives designed around certain minimum training and compliance standards and requirements are included in the RFP requirements and the Airport security and traffic control services agreement.

To ensure the Authority remains in compliance with all security regulations and security directives, Staff considered each proposer's ability to meet these needs by evaluating the airport experience of the proposer, their training and compliance programs and proposed project approach.

H. Budget Impact

The budget adopted by the Commission for security and traffic control services costs for FY2017-18 was \$940,000. Based on the all-inclusive proposed cost for services received from Allied Universal including the emergency service being performed, there is an approximate increase of \$126,499 over the current budget year appropriation. The proposed FY 2017-18 budget may require an amendment to address the proposed increase in cost for these services.

I. Schedule Impact

If awarded the long-term contract, Allied Universal will execute a new PSA and will continue providing Airport security and traffic control services that the firm commenced on October 1. Allied Universal has already completed a four day transition due the departure of HSS, and Allied Universal will continue its process of

recruitment and screening, staffing plans, training, and development of position orders with no disruption of services.

J. Recommendation

This item, subject to the recommendation of the Operations and Development Committee ("Committee"), has been placed on the Commission's agenda for consideration at its meeting immediately following the Committee's meeting.

Staff seeks Commission approval that Allied Universal be awarded a PSA for Airport security and traffic control services with a three-year base term (November 1, 2017 through October 31, 2020) and two one-year extension options available to the Authority. The PSA will have a not-to-exceed contract price of \$3,525,849 for the base term.

Hollywood Burbank Airport

REVENUE PASSENGERS	August			January - August		
	2017	2016	% Change	2017	2016	% Change
Signatory Airlines						
Alaska Airlines	46,891	43,055	8.91%	324,066	295,755	9.57%
American Airlines	11,204	12,343	-9.23%	101,156	100,526	0.63%
Delta Air Lines	14,115	8,417	67.70%	83,227	58,950	41.18%
JetBlue Airways	8,517	8,311	2.48%	63,365	62,387	1.57%
SeaPort Airlines	0	0	N/A	0	277	-100.00%
Southwest Airlines	307,948	271,033	13.62%	2,253,971	1,982,893	13.67%
United Airlines	31,093	24,368	27.60%	211,313	170,970	23.60%
Total Revenue Passengers	419,768	367,527	14.21%	3,037,098	2,671,758	13.67%
Inbound (deplaned)	209,836	184,307	13.85%	1,518,098	1,335,321	13.69%
Outbound (enplaned)	209,932	183,220	14.58%	1,519,000	1,338,344	13.50%

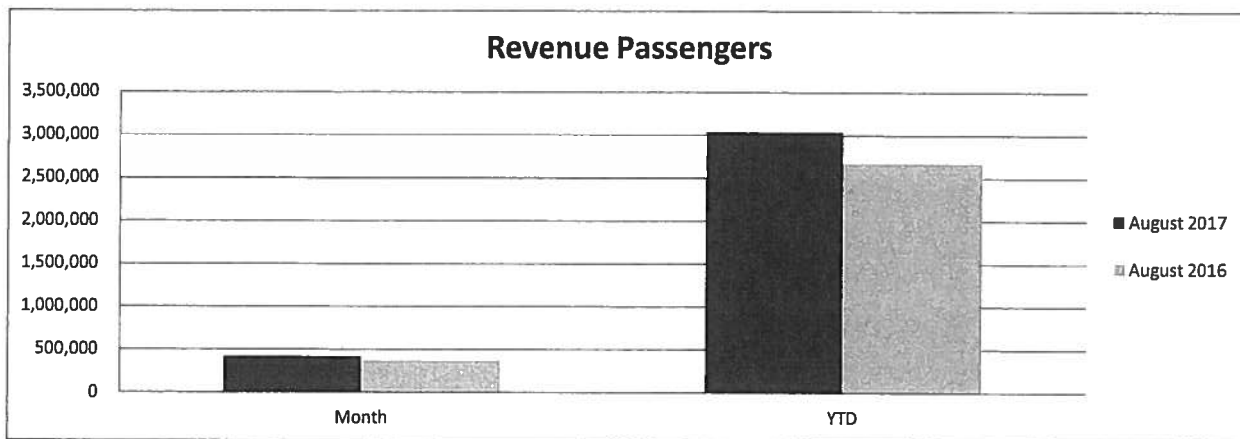
AIRCRAFT OPERATIONS *	August			January - August		
	2017	2016	% Change	2017	2016	% Change
Air Carrier	4,802	4,084	17.58%	35,295	32,765	7.72%
Air Taxi	1,319	1,578	-16.41%	10,683	9,153	16.72%
General Aviation	3,148	3,413	-7.76%	24,690	27,139	-9.02%
Military Itinerant	95	85	11.76%	744	779	-4.49%
Civil Local	1,804	2,388	-24.46%	15,478	19,927	-22.33%
Military Local	0	2	-100.00%	0	3	-100.00%
Total Aircraft Operations	11,168	11,550	-3.31%	86,890	89,766	-3.20%

* Source: FAA Tower Daily Airport Operations Count, adjusted to show Canadair Regional Jet-200 operations as Air Carrier. Includes Hollywood Burbank Airport arrivals/departures only; excludes aircraft that enter local air space but do not land or take off at Hollywood Burbank Airport.

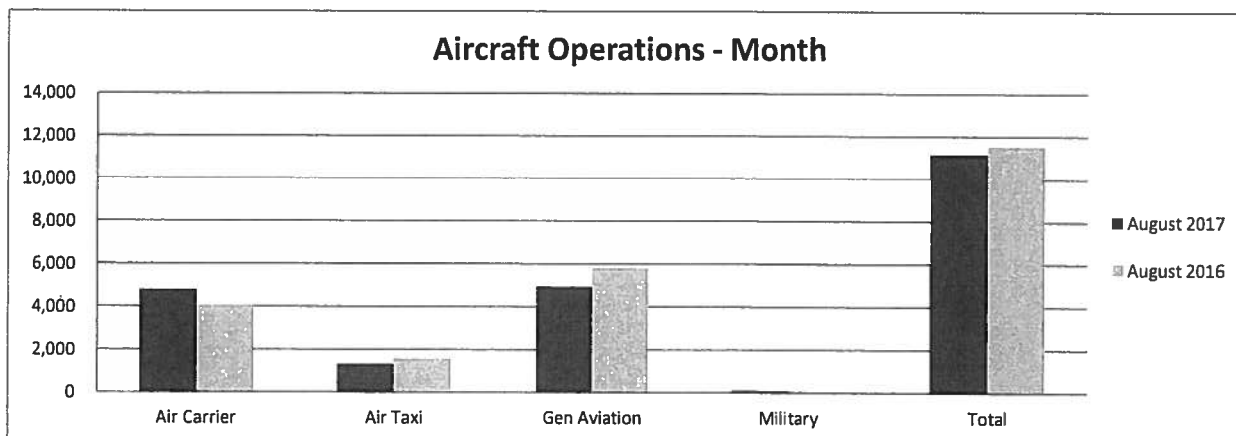
Hollywood Burbank Airport

AIR CARGO (lbs.)	August			January - August		
	2017	2016	% Change	2017	2016	% Change
Signatory Airlines						
Alaska Airlines	933	1,761	-47.02%	4,382	4,807	-8.84%
American Airlines						
Delta Air Lines						
JetBlue Airways						
SeaPort Airlines						
Southwest Airlines	123,605	144,364	-14.38%	1,071,806	1,260,125	-14.94%
United Airlines	183	0	N/A	1,567	0	N/A
Other Scheduled Carriers						
Federal Express	4,750,303	3,953,918	20.14%	37,388,304	33,622,845	11.20%
United Parcel Service	4,215,723	4,494,579	-6.20%	31,295,145	31,629,127	-1.06%
Charter/Contract Carriers						
AirNet Express	2,579	3,344	-22.88%	20,302	23,489	-13.57%
Ameriflight	251,690	259,935	-3.17%	1,741,109	1,733,877	0.42%
Total Air Cargo	9,345,016	8,857,901	5.50%	71,522,615	68,274,270	4.76%
Inbound (deplaned)	4,893,670	4,348,249	12.54%	36,327,952	34,237,280	6.11%
Outbound (enplaned)	4,451,346	4,059,652	9.65%	35,194,663	33,587,030	4.79%

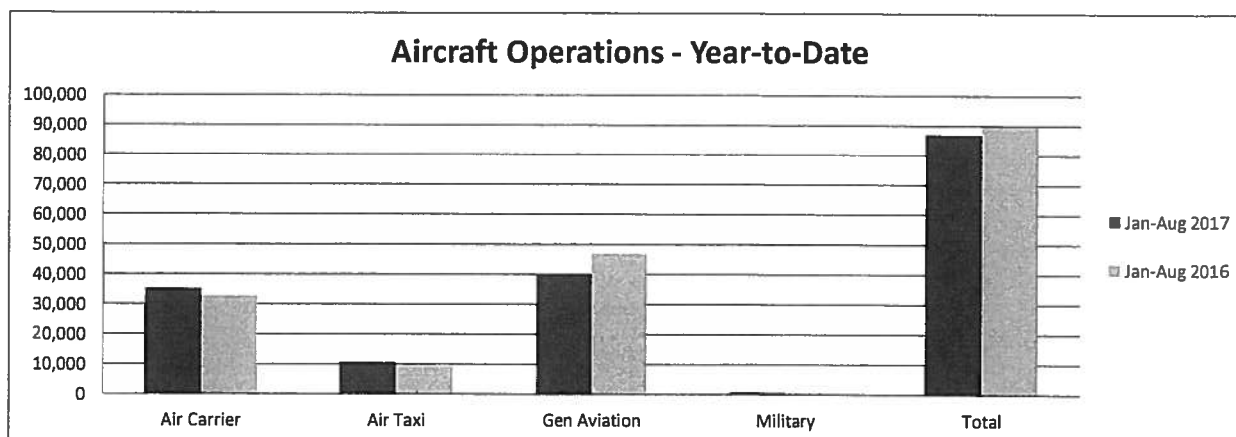
MAIL (lbs.)	August			January - August		
	2017	2016	% Change	2017	2016	% Change
United Parcel Service	5,565	0	N/A	75,601	135,663	-44.27%
Total Mail	5,565	0	N/A	75,601	135,663	-44.27%
Inbound (deplaned)	5,565	0	N/A	68,458	57,135	19.82%
Outbound (enplaned)	0	0	N/A	7,143	78,528	-90.90%



Revenue Passengers	Month	YTD
August 2017	419,768	3,037,098
August 2016	367,527	2,671,758
% Change	14.21%	13.67%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
August 2017	4,802	1,319	4,952	95	11,168
August 2016	4,084	1,578	5,801	87	11,550
% Change	17.58%	-16.41%	-14.64%	9.20%	-3.31%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Aug 2017	35,295	10,683	40,168	744	86,890
Jan-Aug 2016	32,765	9,153	47,066	782	89,766
% Change	7.72%	16.72%	-14.66%	-4.86%	-3.20%