



September 13, 2018

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held Monday, September 17, 2018, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 Hollywood Way, Burbank, California 91505.

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of Monday, September 17, 2018

9.00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



Members of the public are requested to observe the following decorum when attending or participating in meetings of the Commission:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT
5. CONSENT CALENDAR
 - a. Committee Minutes
(For Note and File)
 - 1) Operations and Development Committee ***[See page 1]***
 - (i) July 16, 2018
 - 2) Finance and Administration Committee ***[See page 5]***
 - (i) July 16, 2018
 - 3) Legal, Government and Environmental Affairs Committee ***[See page 8]***
 - (i) July 16, 2018
 - b. Commission Minutes
(For Approval)
 - 1) August 20, 2018 ***[See page 10]***
 - c. Proposed Resolution No. 479 – Authorizing Acceptance of Transportation Security Administration Grant Funding ***[See page 19]***
 - d. Department of Homeland Security Transportation Security Administration Other Transaction Agreement (“OTA”) Modification ***[See page 22]***
 - e. Treasurer's Report
 - 1) June 2018 ***[See page 28]***
6. ITEMS FOR COMMISSION APPROVAL
 - a. Award of Professional Services Agreement - InterVistas Consulting, Inc. for Air Service Development Consulting Services ***[See page 53]***

- b. Award of Short Term Parking Space Reservation Agreement – Silverco Enterprises **[See page 55]**
- c. Award of Professional Services Agreements - Passenger Facility Charge Application Support Services – Ricondo & Associates **[See page 57]**
- d. Award of Purchase Orders to Motorola Solutions for Replacement of Public Safety Radio Equipment **[See page 59]**
- e. Public Art at the Regional Intermodal Transportation Center (“RITC”) – Art Panels Project Restart **[See page 61]**
- 7. ITEMS FOR COMMISSION INFORMATION
 - a. July 2018 Passenger Statistics and Airline Schedule Report **[See page 63]**
 - b. July 2018 Parking Revenue Statistics **[No Staff Report]**
 - c. July 2018 Transportation Network Companies (“TNC”) **[No Staff Report]**
- 8. CLOSED SESSION
 - a. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
Initiation of Litigation (California Government Code Section 54956.9(d)(4)):
1 potential case: Noise Variance Application to California Department of Transportation, Division of Aeronautics.
 - b. THREAT TO PUBLIC SERVICES OR FACILITIES
(California Government Code Section 54957(a))
Consultation with Director, Public Safety
 - c. CONFERENCE WITH LABOR NEGOTIATOR
(California Government Code Section 54957.6)
Authority Representative: Frank Miller
Employee Organization: IOE – Local 501
- 9. COMMISSIONER COMMENTS
(Updates and information items, if any)
- 10. ADJOURNMENT

COMMISSION NEWSLETTER
September 17, 2018

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Approved minutes of the July 16, 2018, Operations and Development Committee meeting; the Finance and Administration Committee meeting of July 16, 2018; and the July 16, 2018, meeting of the Legal, Government and Environmental Affairs Committee are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. Draft minutes of the August 20, 2018, meeting are attached for the Commission's review and approval.
- c. PROPOSED RESOLUTION NO. 479 – AUTHORIZING ACCEPTANCE OF TRANSPORTATION SECURITY ADMINISTRATION GRANT FUNDING. At the August 20, 2018, meeting of the Legal, Government, and Environmental Affairs Committee ("Committee"), the Committee voted unanimously (3–0) to recommend that the Commission adopt the attached Proposed Resolution No. 479, authorizing designated senior personnel to execute documents for acceptance of Transportation Security Administration grant funding.
- d. DEPARTMENT OF HOMELAND SECURITY TRANSPORTATION SECURITY ADMINISTRATION OTHER TRANSACTION AGREEMENT ("OTA") MODIFICATION. At the August 20, 2018, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission approve a modified Other Transaction Agreement with the Department of Homeland Security, Transportation Security Administration, for reimbursement of electrical and janitorial charges associated with areas used for baggage screening operations at Hollywood Burbank Airport.
- e. TREASURER'S REPORT. The Treasurer's Report for June 2018 is contained in the agenda packet. At the August 20, 2018, Finance and Administration Committee ("Committee") meeting, the Committee voted (2–0, one absent) to recommend that the Commission note and file the report.

6. ITEM FOR COMMISSION APPROVAL

- a. AWARD OF PROFESSIONAL SERVICES AGREEMENT – INTERVISTAS CONSULTING, INC., FOR AIR SERVICE DEVELOPMENT CONSULTING SERVICES. At the August 20, 2018, meeting of the Operations and Development Committee ("Committee"), the Committee voted (3–0) to recommend that the Commission award a Professional Services Agreement ("Agreement"), to InterVistas Consulting, Inc., for air service development support services. The total proposed

expenditure for these services is for an amount not-to-exceed \$70,000, to be completed within FY 2019.

- b. **AWARD OF SHORT TERM PARKING SPACE RESERVATION AGREEMENTS – SILVERCO ENTERPRISES.** At the August 20, 2018, meeting of the Finance and Administration Committee (“Committee”), the Committee voted (2–0, one absent) to recommend that the Commission approve a Short Term Parking Space Reservation Agreement (“Agreement”) with Silverco Enterprises (“Silverco”) for 523 spaces in Parking Lot B (“Lot B”) located on Hollywood Way. Due to an increase in its operations, Silverco has requested to utilize the parking spaces in Lot B for the parking of motor vehicles and trucks on a daily basis. Payment for these parking spaces will be in arrears and is subject to the City of Burbank’s transient parking tax.
- c. **AWARD OF PROFESSIONAL SERVICES AGREEMENTS – PASSENGER FACILITY CHARGE APPLICATION SUPPORT SERVICES – RICONDO & ASSOCIATES.** At the August 20, 2018, meeting of the Finance and Administration Committee (“Committee”), the Committee voted (2–0, one absent) to recommend that the Commission award two Professional Services Agreements (“Agreements”), copies attached, to Ricondo & Associates Inc., for Passenger Facility Charge (“PFC”) application support services. These services will be for an amended PFC Application No. 15 and new PFC Application No. 16. The cost for these services is \$20,000 and \$59,000 respectively for a total amount of \$79,000. The cost of these services is PFC eligible and will be included as a part each PFC application.
- d. **AWARD OF PURCHASE ORDERS TO MOTOROLA SOLUTIONS FOR REPLACEMENT OF PUBLIC SAFETY RADIO EQUIPMENT.** A staff report is attached. Subject to the recommendation from the Operations and Development Committee at its meeting immediately preceding the Commission meeting, Staff seeks Commission authorization to award two separate Purchase Orders to Motorola Solutions for: 1) replacement of the Airport Fire Department’s (“AFD”) 12 Motorola 5000 portable radios with 12 Motorola APX 8000 series radios in the amount of \$89,154.33 and 2) replace 8 Motorola APX Consolettes that provide radio communication for the Communication Center in amount of \$68,911.46.
- e. **PUBLIC ART AT THE REGIONAL INTERMODAL TRANSPORTATION CENTER. (“RITC”) – ART PANEL PROJECT RESTART.** A staff report is attached. At its meeting on August 17, 2018, the Legal, Government and Environmental Affairs Committee (“Committee”) voted unanimously (3-0) to recommend to the Commission approval of the following: 1) restarting of the Regional Transportation Center (“RITC”) art panels project; 2) termination for convenience of the Artwork Commission Agreement with Mr. Fausto Fernandez for design, fabrication, and delivery of original paintings for six RITC art columns; 3) authorization for Staff to negotiate a nominal severance payment to Mr. Fernandez in exchange for a full release; and 4) termination of the Purchase Order issued to Gail M. Goldman Associates, LLC (“Goldman”) for art consultant services.

7. ITEMS FOR COMMISSION INFORMATION

- a. JULY 2018 PASSENGER STATISTICS AND AIRLINE SCHEDULE REPORT.
A staff report is included in the agenda packet. The July 2018 passenger count of 455,580 was up 13.83% compared to the July 2017 total of 400,225. The calendar year-to-date total for the first seven months is up 13.15% at 2,961,490 compared to 2,617,330 through July 2017. July 2018 air carrier operations were up 6.35% for the month and cargo volume increased for the same period by 4.08% to 8.5 million pounds, bringing the year-to-date total to 62.7 million pounds, up fractionally as compared to the same period in 2017.
- b. JULY 2018 PARKING REVENUE STATISTICS. No staff report attached. Staff will present parking revenue data for the month of July 2018.
- c. JULY 2018 TRANSPORTATION NETWORK COMPANIES ("TNC") SUMMARY OF ACTIVITIES. No staff report attached. Staff will update the Commission on TNC activity for the month of July 2018.

Approved August 20, 2018

**MINUTES OF THE SPECIAL MEETING OF THE
OPERATIONS AND DEVELOPMENT COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, JULY 16, 2018

A special meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom, 2627 Hollywood Way, Burbank, California, at 8:00 a.m., by Chairman Brown.

ROLL CALL

Present: Commissioners Brown, Tornek and Devine

Absent: None

Also Present: Staff: Frank Miller, Executive Director;
John Hatanaka, Senior Deputy Executive Director;
Denis Carvill, Deputy Executive Director, Operations
and Airline Relations; Nerissa Sugars, Marketing
Communications and Air Service Manager

Michael Fiore, Anyone Collective

1. Approval of Agenda There were no adjustments to the agenda

2. Public Comment There were no public speakers

3. Approval of the Minutes

a. May 21, 2018 Commissioner Tornek moved approval of the minutes of the May 21, 2018, meeting. The minutes were approved (3-0).

4. Contract and Leases

a. Award of Professional Services Agreement – Parking Consulting Services; Steer Davies & Gleave, Inc.

Prior to discussing the proposed Professional Services Agreement (“Agreement”) for parking and ground transportation consulting services, Staff reported that it had retained Steer Davies & Gleeve (“SDG”) for consulting services during FY 2017 and FY 2018 in connection with the self-park management and valet parking services procurement. That procurement successfully concluded two months ago with the Commission’s award to SP+ of a new contract for self-park management and valet parking services. SDG also assisted Staff with preparation of the procurement documents (including the Request for Qualifications and the Request for Proposal), as

well as with evaluation of submissions and determination of the contract award recommendation.

Staff stated it would be beneficial for the Authority to retain SDG for additional parking and ground transportation services. In particular, SDG can provide valuable assistance with customer services improvements to the Airport's self-park and valet parking operations, as well as with implementation of the online booking system with the variable pricing component.

This item was agendaized for the Committee's consideration because the value of the proposed Agreement, combined with the amount paid to SDG under the original contract, exceeds the Executive Director's authorization under the Authority Expenditure Policy. The cost of the proposed Agreement is included in the recently Adopted FY 2019 Budget for Professional Services.

Staff recommended that the Committee recommend to the Commission that it award a Professional Services Agreement ("Agreement") to Steer Davies & Gleave, Inc., for parking and ground transportation consulting services, including assistance with the implementation of the pre-booking program for self-park and valet parking at the Airport. The proposed Agreement is through FY2019 and can be terminated by either party with 30 days' notice. The cost of the proposed Agreement is \$72,080.

Motion

Commissioner Tornek moved approval of Staff's recommendation, seconded by Commissioner Devine.

Motion Approved

The motion was approved unanimously (3-0).

b. Award of Contract – Branding Phase IV: Anyone Collective

Staff reported that since 2015, Anyone Collective has been engaged to work closely with Staff to complete approved Phases I - III of the Airport branding program. The initiative's primary, long term objective is to increase passenger levels at the Airport.

It was during Phase III this past year that the branding initiative began to garner the attention of air carriers that currently serve the Airport, as well as the attention of other air carrier representatives who met with Staff at various air service development conferences. One example of this heightened interest is Alaska Airlines' current marketing campaign,

which specifically revolves around the “Hollywood Burbank Airport” name, the convenience of the Airport itself and its location compared to the other facilities in the Los Angeles metro area.

The airlines’ accelerated interest in the Authority’s branding program, and subsequently the airlines’ recognition of the potential for even more passenger generation working collaboratively with the Authority and Anyone Collective, will be a major focus of the proposed Phase IV. Anyone Collective and Staff will work regularly with the air carriers’ network planning and marketing departments in creating a coordinated marketing effort to promote the use of Airport.

Staff reported that In addition to the proposed coordinated marketing effort, Anyone Collective will also provide support to the Authority’s air service development efforts. Phase IV will include the creation of new air service development material, including deck presentation templates, and custom presentations to help promote the Airport as air carriers develop their respective network plans both in the near term and medium range planning.

Concurrent with the collaboration with air carriers and concentration on air service development, Phase IV will continue the investment made in Phases I - III, to ensure that the branding foundation established and the data obtained in the three previous phases is maintained and built upon. Phase IV will continue the use of Phase III analytics to create hyper-targeted, measurable marketing campaigns designed to encourage engagement and bring in new passengers. Anyone Collective’s task of identifying new markets will continue, and it will be tasked with developing a creative program that incorporates current branding and messaging outreach trends. Further Phase IV tasks require Anyone Collective to refresh the Authority’s marketing channels, which includes redesigning the Airport website consistent with current branding efforts.

Appropriations for the proposed effort is included in the Air Service Retention/Development of the recently Approved FY 2018/19 Budget.

Staff recommended that the Committee recommend to the Commission award of the Agreement to Anyone Collective for consulting services and marketing media purchases to implement Phase IV of

the Authority's airport branding program in an amount not to exceed a total of \$570,000; and that the President be authorized to execute the same.

Motion

Commissioner Devine moved approval of Staff's recommendation, seconded by Commissioner Tornek.

Motion Approved

The motion was approved unanimously (3-0).

5. Adjournment

There being no further business, the meeting adjourned at 9:03 a.m.

Approved August 20, 2018

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, JULY 16, 2018

A regular meeting of the Finance and Administration Committee was called to order on this date in the Airport Skyroom of the Burbank-Glendale-Pasadena Airport Authority, 2627 Hollywood Way, Burbank, California, at 9:54 a.m., by Commissioner Adams.

AB 23 Disclosure: The Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL

Present: Commissioners Adams and Selvidge

Absent: Commissioner Gharpetian

Also Present: Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Mike Duong, Senior Manager, Business and Compliance

1. Approval of Agenda The agenda was approved as presented.

2. Public Comment There were no public speakers.

3. Approval of Minutes The minutes were approved as presented.

4. Treasurer's Report A copy of the May 2018 Treasurer's Report was included in the agenda packet for the Committee's review.

a. May 2018

Motion Commissioner Adams moved approval; seconded by Commissioner Selvidge.

Motion Approved There being no objection, the Committee voted (2-0, one absent) to recommend that the Report be forwarded to the Commission for note and file.

5. Contracts and Leases

a. Sixth Amendment to Fixed Base Operator Lease and Concession Agreement – Van Nuys Skyways, Inc., dba Million Air Burbank Staff presented to the Committee for recommendation for approval by the Commission, a Sixth Amendment to Fixed Base Operator Lease and Concession Agreement – Van Nuys Skyways, Inc.,

dba Million Air Burbank. The proposed Sixth Amendment will provide for the lease of an additional 20,909 square feet of ramp space for aircraft parking, an additional 3,678 square feet of ramp space for fuel truck parking, and the ability to request additional hangar and ramp space on an as needed basis.

Million Air has had a presence at the Hollywood Burbank Airport since July 2003 when it became the fixed based operator ("FBO") for general aviation aircraft at the Airport upon the Authority's termination of Media Aviation's Master Lease.

Million Air currently leases 6,817 square feet of Terminal Space on the first floor of Building 36, 1,942 square feet of storage space adjacent to Hangar 34, and 118,483 square feet of ramp space for aircraft parking. The combined rent for these three areas is currently \$507,527.45 per year.

The rental fee for the new lease space under the proposed Sixth Amendment will be at the applicable rate under the existing lease and amounts to an additional \$65,383.27 per year or \$5,448.61 per month. In total, Million Air's annual rent will increase to \$572,910.72 per year.

At the Finance and Administration Committee ("Committee") meeting on July 16, 2018, the Committee voted (2-0, one absent) to recommend the Commission approve the request for a Sixth Amendment to Fixed Base Operator Lease and Concession Agreement – Van Nuys Skyways, Inc., dba Million Air Burbank.

MOTION

Commissioner Adams moved approval; seconded by Commissioner Selvidge.

MOTION APPROVED

The motion was voted for approval (2-0, one absent).

6. Items for Discussion

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

7. Other Contracts and Leases

There were no other contracts or leases.

8. Adjournment

There being no further business, the meeting was adjourned at 10:10 a.m.

Approved August 20, 2018

**MINUTES OF THE REGULAR MEETING OF THE
LEGAL, GOVERNMENT AND ENVIRONMENTAL AFFAIRS COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, JULY 16, 2018

A regular meeting of the Legal, Government and Environmental Affairs Committee was called to order on this date in the Burbank Room, 2627 Hollywood Way, Burbank, California, at 10:07 a.m., by Chairman Wiggins.

AB 23 Disclosure: The Assistant Board Secretary announced that, as a result of the convening of this meeting of the Legal, Government and Environmental Affairs Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

ROLL CALL

Present: Commissioners Wiggins, Madison and Sinanyan

Absent: None

Also Present: Staff: Frank Miller, Executive Director;
John Hatanaka (joined the meeting 10:14 a.m.),
Senior Deputy Executive Director; Ed Skvarna,
Director of Public Safety/Chief, Airport Authority
Police; Rachael Warecki, Communications and
Marketing Coordinator

Airport Authority Counsel: Terence R. Boga of
Richards, Watson & Gershon

- 1. Approval of Agenda** The agenda was approved as presented.
 - 2. Public Comment** There were no public speakers.
 - 3. Approval of Minutes**
 - a. June 4, 2018** Commissioner Wiggins moved approval of the minutes of the June 4, 2018, meeting. The minutes were approved unanimously (3-0).
 - 4. Closed Session** The meeting recessed to closed session at 10:10 a.m. to discuss items listed on the closed session agenda.
- Meeting Reconvened** The meeting reconvened to open session at 11:07 a.m. with the same Commissioners present.
- Closed Session Report** Chairman Wiggins announced that no reportable action was taken in closed session.

5. Adjournment

There being no further business, the meeting was adjourned at 11:07 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, AUGUST 20, 2018

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 Hollywood Way, Burbank, California, at 9:00 a.m., by President Tornek.

1. ROLL CALL

Present:	Commissioners Tornek, Brown, Sinanyan, Devine, Madison, Wiggins and Selvidge
Absent:	Commissioners Adams and Gharpetian
Also Present:	Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Denis Carvill, Deputy Executive Director, Engineering, Maintenance, Operations and Airline Relations; Anthony Defrenza, Director, Engineering; Nerissa Sugars, Marketing Communications and Air Service Manager; Tom Janowitz, Senior Manager, Ground Access; Mike Duong, Senior Manager, Business and Compliance

2. PLEDGE OF ALLEGIANCE

Commissioner Devine led the assembly in the recitation of the Pledge of Allegiance to the Flag.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

4. PUBLIC COMMENT

There were no public speakers.

5. CONSENT CALENDAR

**a. Committee Reports
(For Noting and filing)**

**1) Operations and
Development
Committee**

(i) May 21, 2018

Approved minutes of the Finance and Administration Committee meeting for May 21, 2018, were included in the agenda packet for information purposes.

2) Finance and Administration Committee

Approved minutes of the Finance and Administration Committee meeting for June 16, 2018, were included in the agenda packet for information purposes.

(i) June 16, 2018

2) Legal, Government and Environmental Affairs Committee

Approved minutes of the Legal, Government and Environmental Committee meeting for June 4, 2018, were included in the agenda packet for information purposes.

(i) June 4, 2018

b. Commission Minutes (For Approval)

Minutes of the July 16, 2018, Commission meeting were included in the agenda packet for review and approval.

1) July 16, 2018

c. Treasurer's Report

1) May 2018

The Finance and Administration Committee reviewed the May 2018 Treasurer's Report at its meeting on July 16, 2018, and voted unanimously (2-0, one absent) to accept the Treasurer's Report and recommend to the Authority that the report be noted and filed.

MOTION

Commissioner Devine moved approval of the Consent Calendar, seconded by Commissioner Wiggins.

MOTION APPROVED

There being no objection, the motion was unanimously approved (7-0, two absent).

AYES: Commissioners Brown, Sinanyan, Tornek, Devine, Madison, Wiggins and Selvidge

NOES: None

ABSENT: Commissioner Adams and Gharpetian

6. ITEMS FOR COMMISSION ACTION

a. Award of Construction Contract, Award of Professional Services Agreement, and Approval

Staff presented to the Commission for approval a Construction Contract, Award of Professional Services Agreement, and Approval of Project Budget for Taxiway C and D West End and

**of Project Budget for
Taxiway C and D West
End and General Aviation
Ramp Rehabilitation
Project Number E17-08**

General Aviation Ramp Rehabilitation Project Number E17-08 which will: i) award a construction contract in the amount of \$5,472,800 to Sully-Miller Contracting Company ("Sully-Miller") for the construction of the Taxiway C and D West End and General Aviation Ramp Rehabilitation Project; ii) award a professional services agreement for a lump sum amount of \$418,445 with RDM International, Inc. ("RDM") for engineer of record construction administration services, onsite technical services, inspection and material testing; iii) approval of a project budget for construction management, contract administration field observation for a not-to-exceed amount of \$175,000; and, iv) approval of a project aggregate contingency of \$333,269.

The most heavily used portions of Taxiways C and D were rehabilitated in 2009, and the balance of the taxiways and adjacent shoulders have not been rehabilitated for more than 30 years. These portions of Taxiways C and D and the adjacent shoulder areas have now exceeded their useful life and are to be rehabilitated as part of this project. Similarly, the general aviation ("GA") ramp areas in the northwest quadrant were last rehabilitated in 1997 and all surfaces have exceeded their useful life. The GA ramp is also to be rehabilitated as part of this project.

The Authority engaged RDM to design the rehabilitation of taxiways, shoulders and GA ramp areas included in the scope of the proposed project.

Staff initiated the bid process on March 29, 2018, by posting bid documents on PlanetBids and advertising in the Dodge Construction News and local and minority newspapers, reaching out to DBEs and local construction companies, and providing public postings on the internet and in the Burbank, Glendale and Pasadena city halls.

Attendance at the pre-bid meeting was one of the requirements for responsiveness to the bid

solicitation. The DBELO confirmed that Sully-Miller attended the mandatory pre-bid conference in addition to providing sufficient documentation that demonstrated a "Good Faith Effort."

An Engineer's Construction Estimate, prepared by RDM, estimated a construction cost of \$4,389,000 for the base bid (excluding contingency), and \$1,238,000 for the Additive Alternate. The Engineer's Estimate for base bid plus the alternate is \$5,446,400, within 0.5% of the low-bidder being recommended for award.

The contractor is authorized to work seven days a week. Construction of a majority of the project scope will be performed during day shifts. There is limited work that must be completed within the runway safety area ("RSA") which must be done during nighttime hours. For work within the RSA, there are substantive contractually imposed liquidated damages for failure to complete the work prior to scheduled commencement of Airport operations each morning.

The Adopted FY 2019 Budget includes appropriations for this project programmed at \$6,175,000 to be funded utilizing Airport Improvement Program Grant funds at 80.59% (\$4,976,432), the maximum allowed for AIP eligible projects with the remaining local match of 19.41% from PFC funds (\$1,198,568). Subsequently at the time of grant award, the FAA increased the AIP construction funding to \$5,157,368 based on a revised total project cost of \$6,399,514. There are no fiscal impacts other than the planned utilization of Airport funds for the local match prior to receiving approval of the PFC application by the FAA.

Additionally, FAA included funding (\$80,982) in this grant to supplement a previous design grant for cost incurred in FY 2018 to develop an alternative design for this project. The local match for this additional funding will be through a pending PFC application for this project.

procurement documents (including the Request for Qualifications and the Request for Proposal), as well as with evaluation of submissions and determination of the contract award recommendation. This effort was undertaken in three phases at a cost of \$22,610.76, \$27,389.27, and \$21,300 for a total cost of \$71,300.03.

Staff suggested it would be beneficial for the Authority to retain SDG for additional parking and ground transportation services. In particular, SDG can provide valuable assistance with customer services improvements to the Airport's self-park and valet parking operations, as well as with implementation of the online booking system with the variable pricing component.

At the July 16, 2018, special meeting of the Operations and Development Committee ("Committee"), the Committee voted unanimously (3–0) to recommend that the Commission award a Professional Services Agreement to Steer Davies and Gleave, Inc., and that the President be authorized to execute the same.

MOTION

Commissioner Tornek moved approval, seconded by Commissioner Devine.

MOTION APPROVED

There being no objection, the motion was approved (7–0, two absent).

AYES: Commissioners Brown
Sinanyan, Tornek, Devine,
Madison, Wiggins and Selvidge

NOES: None

ABSENT: Commissioners Adams and
Gharpetian

c. Sixth Amendment to Fixed Base Operator Lease and Concession Agreement – Van Nuys Skyways, Inc., dba Million Air Burbank

Staff presented to the Commission for approval a Sixth Amendment to Fixed Base Operator Lease and Concession Agreement – Van Nuys Skyways, Inc., dba Million Air Burbank. The proposed Sixth Amendment will provide for the lease of an additional 20,909 square feet of

ramp space for aircraft parking, an additional 3,678 square feet of ramp space for fuel truck parking, and the ability to request additional hangar and ramp space on an as-needed basis.

Million Air currently leases 6,817 square feet of Terminal Space on the first floor of Building 36, 1,942 square feet of storage space adjacent to Hangar 34, and 118,483 square feet of ramp space for aircraft parking. The combined rent for these three areas is currently \$507,527.45 per year.

Due to an increase in its business and operations, Million Air has requested to lease an additional 20,909 square feet of ramp space for aircraft parking as well as the option to lease, on an as-needed basis throughout the year, vacant hangar and ramp space that is available for aircraft parking during peak periods such as the Rose Bowl game. Additionally, based on last year's Part 139 inspection, Million Air is requesting to lease 3,678 square feet of ramp space for parking fuel trucks associated with its fueling operation. The rental fee for the new lease space will be at the applicable rate under the existing lease and amounts to an additional \$65,383.27 per year or \$5,448.61 per month. In total, under the proposed Sixth Amendment, Million Air's annual rent will increase to \$572,910.72 per year.

At the July 6, 2018, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2-0, one absent) to recommend that the Commission approve a Sixth Amendment to the Fixed Base Operator and Concession Agreement with Van Nuys Skyways, Inc., dba Million Air Burbank and authorize the President to execute same.

MOTION

Commissioner Devine moved approval, seconded by Commissioner Wiggins.

MOTION APPROVED

There being no objection, the motion was approved (7-0, two absent).

AYES: Commissioners Brown
Sinanyan, Tornek, Devine,
Madison, Wiggins and Selvidge

NOES: None

ABSENT: Commissioners Adams and
Gharpetian

**d. Award of Purchase Order
for Shuttle Services
Between Burbank Airport
– North Metrolink Station
and Hollywood Burbank
Airport**

Staff presented to the Commission for approval an Award of Purchase Order for Shuttle Services Between Burbank Airport – North Metrolink Station and Hollywood Burbank Airport in the monthly amount of \$16,240 for shuttle services on a month-to-month basis not to exceed 3 months, and to authorize the Executive Director to execute the same.

On May 7, 2018, Staff advised the Commission of a three-month trial shuttle service between the Airport and the Station, effective with the opening of the Station on May 14, 2018. The shuttle service consists of a dedicated shuttle scheduled to meet each Metrolink train arrival. The current rail service to the Station is 14 scheduled trains in each direction, for a total of 28 trains, Monday through Friday, with six trains scheduled in each direction, for a total of 12 scheduled services on the weekends.

Staff selected SuperShuttle to initially provide three months of shuttle service on a month-to-month basis. During this initial period Staff analyzed ridership figures with the goal of identifying appropriate level of shuttle service.

Analysis of the data gathered on ridership utilization patterns indicates that the service is used between the hours of 7:00 a.m. and 4:00 p.m., with some sparse usage at 5:30 a.m. and 6:00 p.m. The result of this analysis indicates that the current shuttle service can be adjusted to more accurately service the ridership levels.

Based on the gathered data, Staff recommended that for the next six months shuttle service to the Station be modified to twice per hour Monday through Friday, rather than meeting every scheduled train arrival and

to the reduction of 24 daily weekday trips, from 56 trips to 32 trips.

At the meeting of the Operations and Development Committee held immediately prior to the Commission meeting, staff presented this item. At that time the Commission determined that approval would be granted for a period not to exceed three months, and during the three month period, Staff is to return to the Commission with an alternative on-demand service shuttle program.

Staff will continue to monitor and analyze ridership patterns during this period to determine if further service level modifications are appropriate. With the additional data, Staff intends to issue a Request for Proposals for shuttle service with a scope of service reflecting the level of service needs for shuttle transport between the Station and the Airport.

MOTION

Commissioner Selvidge moved approval, seconded by Commissioner Devine.

MOTION APPROVED

There being no objection, the motion was approved (7–0, two absent).

AYES: Commissioners Brown
Sinanyan, Tornek, Devine,
Madison, Wiggins and Selvidge

NOES: None

ABSENT: Commissioners Adams and
Gharpetian

**7. ITEMS FOR COMMISSION
INFORMATION**

a. Airline Schedule Analysis

Staff presented to the Commission notice of changes in service, fleet mix and scheduled operating times from four airlines – Alaska Airlines, American Airlines, JetBlue and Southwest Airlines, all serving Hollywood Burbank Airport.

b. June 2018 Passenger/

Staff presented an update on the June 2018 passenger/cargo and regional airport statistics.

- | | |
|--|--|
| Cargo and Regional Airport Statistics | Hollywood Burbank Airport saw significant growth in the past fiscal year, closing FY 2018 with a final count of over 5 million passengers utilizing the Airport. |
| c. June 2018 Parking and Revenue Statistics | Staff presented an update on parking revenue statistics for June 2018. |
| d. June 2018 Transportation Network Company ("TNC") Summary of Activities | Staff updated the Commission on Transportation Network Activity ("TNC") for June 2018. |
| 8. COMMISSIONER COMMENTS | <p>President Sinanyan requested Commissioner Comments before going into close session.</p> <p>President Sinanyan reported that he and Commissioners Tornek and Wiggins, along with Executive Director Frank Miller and the Mayor of the City of Burbank, had attended a meeting in Washington D.C., in which they met with the FAA and received positive reviews regarding the progress of the Replacement Passenger Terminal.</p> |
| 9. CLOSED SESSION | The meeting recessed to close session at 10:11 a.m. |
| a. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(California Government Code Section 54956.9(d)(1))
Name of case: Carey v. Burbank-Glendale-Pasadena Airport Authority
(Case No. WCAB #ADJ7503274) | |
| PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(California Government Code Section 54957(b)) | |
| Meeting Reconvened to Open Session | The meeting reconvened to open session at 10:11 a.m. Commissioners Madison was did not return. |
| Closed Session Report | Commissioner Sinanyan advised no reportable action was taken during close session. |
| 10. ADJOURNMENT | There being no further business, the meeting was adjourned at 10.11 a.m. |

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SEPTEMBER 17, 2018**

**PROPOSED RESOLUTION NO. 479
AUTHORIZING ACCEPTANCE
OF
TRANSPORTATION SECURITY ADMINISTRATION GRANT FUNDING**

SUMMARY

At the August 20, 2018, meeting of the Legal, Government, and Environmental Affairs Committee ("Committee"), the Committee voted unanimously (3–0) to recommend that the Commission adopt the attached Resolution No. 479, authorizing designated senior personnel to execute documents for acceptance of Transportation Security Administration ("TSA") grant funding.

BACKGROUND

Since 1999, the Commission has authorized a small number of senior personnel to execute documents accepting Federal Aviation Administration ("FAA") grant funding on the Authority's behalf. Initially, pursuant to Resolution No. 353, this authorization was given to the Executive Director and the Director of Engineering. In 2004, by Resolution No. 394, this authorization was extended to the Deputy Executive Director and the Controller. In 2013, Resolution No. 456 updated the list to add the Senior Deputy Executive Director and to reflect changes in certain personnel titles.

The Authority has now received several Transportation Security Administration ("TSA") grant awards for security-related airport improvement projects. These projects include installation of new digital video surveillance system workstations in TSA's on-site offices, as well as the ongoing baggage recapitalization system modification to accommodate new CTX machines. In anticipation of future TSA grant awards, the attached Resolution No. 479 will establish, for TSA grant funding, document execution authorization that is equivalent to the document execution authorization for FAA grant funding. In particular, this resolution will authorize the following senior personnel to execute documents for acceptance of TSA grant awards: the Executive Director; the Senior Deputy Executive Director; the Deputy Executive Director – Finance and Administration; and the Director of Financial Services. These are the same positions that the Commission has given document execution authorization for FAA grant funding, and has given expenditure authorization under the Authority Expenditure Policy.

IMPACT ON OPERATIONS

Adoption of the attached resolution will enable staff to process more efficiently documents associated with TSA grant funding, including documents associated with extensions of such funding.

RECOMMENDATION

The Legal, Government and Environmental Affairs Committee voted unanimously (3–0) at their meeting on August 20, 2018, to recommend that the Commission adopt Resolution No. 479 authorizing designated senior personnel to execute documents for acceptance of TSA grant funding.

Exhibit A: Draft Resolution No. 479

RESOLUTION NO. 479

**A RESOLUTION OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY COMMISSION
AUTHORIZING ACCEPTANCE OF
TRANSPORTATION SECURITY ADMINISTRATION GRANT FUNDING**

The Burbank-Glendale-Pasadena Airport Authority Commission finds, resolves, and determines as follows:

Section 1. Recitals.

A. The Authority is engaged in ongoing programs intended to improve airports facilities at the Bob Hope Airport.

B. Authority staff routinely seek financial grants in aid from the Transportation Security Administration ("TSA") to fund security-related airport improvement projects.

C. It is in the best interests of the Authority to accept all offers of TSA grant funding for security-related airport improvement projects.

Section 2. Authorization. Without further authorization of the Commission and by signing his or her signature alone, the Executive Director, the Senior Deputy Executive Director, the Deputy Executive Director – Finance and Administration, and the Director of Financial Services are individually authorized and directed: (i) to execute and deliver to the TSA acceptances of all offers of financial grants in aid from the TSA for security-related airport improvement projects that have been approved by the Commission; (ii) to execute and deliver to the TSA acceptances of extensions of such offers; and (iii) to report the receipt and acceptance of each such grant in aid offer at the Commission meeting next following the date of acceptance of the grant in aid offer.

Section 3. Effective Date. This Resolution shall be effective upon adoption.

Adopted this _____ day of _____, 2018.

Zareh Sinanyan, President

Attest:

Ross Selvidge, Ph.D., Secretary

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SEPTEMBER 17, 2018**

**DEPARTMENT OF HOMELAND SECURITY
TRANSPORTATION SECURITY ADMINISTRATION
OTHER TRANSACTION AGREEMENT ("OTA") MODIFICATION**

SUMMARY

At the August 20, 2018, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission approve a modified Other Transaction Agreement ("OTA") with the Department of Homeland Security, Transportation Security Administration ("TSA"), for reimbursement of electrical and janitorial charges associated with areas used for baggage screening operations at Hollywood Burbank Airport ("Airport").

BACKGROUND

On an annual basis, the TSA and Staff review the applicable reimbursement level for electrical utility and janitorial expenses incurred by the Authority for certain operations conducted by TSA at the Airport.

Staff undertook an analysis of the current applicable rates and charges attributed to TSA's operation and requested an increase in the reimbursement amount for janitorial services of \$4,561.07 and \$1,003.08 for electrical service. TSA reviewed Staff's request and has delivered the attached modified OTA for an annual reimbursement in the amount of \$68,841.24 for electricity and \$68,495.75 for janitorial services. The total obligated amount under the modified OTA to the Authority is \$137,336.99 for a twelve-month period ending August 31, 2019.

As with other federal agency agreements at the Airport, the Authority is required to execute the document first. If the modified OTA is approved by the Commission, then upon execution and delivery of the document, a local representative of the TSA is authorized to execute the Agreement.

DETAILS

The key components of the modified OTA are summarized as follows:

<u>Term:</u>	September 1, 2018, to August 31, 2019, or for as long as federal law requires TSA to perform screening functions at the Airport.
<u>Reimbursement:</u>	Total increase of \$5,564.15 for janitorial and electrical reimbursement for the twelve-month period.
<u>Space:</u>	Space for conducting such screening operations is provided at no cost to TSA.

BUDGET IMPACT

The modified OTA increases the amount of reimbursement for janitorial and electrical services by \$5,564.15. These increases will offset a similar amount of increased operating expenses for these services therefore the OTA is revenue neutral.

RECOMMENDATION

At the August 20, 2018, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission approve a modified Other Transaction Agreement with the TSA and authorize the President to execute same.



Transportation
Security
Administration

OTHER TRANSACTION AGREEMENT

OTA NUMBER:		REQUISITION NUMBER:	
HSTS01-14-H-CKP112 Modification Number: P00008		2118208CKP146	
ISSUED TO:		ISSUED BY:	
Burbank Glendale Pasadena Airport Authority Burbank Bob Hope Airport 2627 N. Hollywood Way Burbank, CA 91505-1062 Attn: Mike Duong, Manager, Business & Property Phone: 818-565-1314 Email: mduong@bur.org DUNS: 126078450 EIN: 953337732		Transportation Security Administration Office of Acquisition Human Capital and Finance Division 601 S 12 th Street Arlington, VA 20598-6025 Contract Specialist: Victor Carden Phone: 571-227-1977 Email: Victor.Carden@tsa.dhs.gov	
PROGRAM			
Program: Other Transaction Agreement (OTA) for Use of Space and Cost Reimbursement for TSA Security Checkpoint and Baggage Screening Areas. Period of Performance: September 1, 2018 to August 31, 2019. NAICS: 488119 PSC: S112			
FISCAL DATA			
Accounting Line: See page 2 for Accounting and Appropriation Data. Obligated Amount: \$137,336.99			
PURPOSE			
Bilateral modification P00008 extends the period of performance of Agreement HSTS01-14-H-CKP112 and obligates funding for the reimbursement of fixed janitorial and electrical costs for the TSA security checkpoint and baggage areas for 12 months at the Burbank Bob-Hope Airport (BUR).			
AUTHORIZED SIGNATURES			
IN WITNESS WHEREOF , the Parties have entered into this Agreement by their duly authorized officers.			
Participant's Signature _____ Date _____		Contracting Officer's Signature _____ Date _____ Sophia Woodward, Contracting Officer	
Typed Name and Title _____		Typed Name and Title _____	

1. Purpose

The purpose of Modification P00008 to Agreement HSTS01-14-H-CKP112 is to:

- Obligate \$137,336.99 for the reimbursement of fixed janitorial and electrical costs and extend the period of performance for 12 months from September 1, 2018 to August 31, 2019.
- Replace Exhibit 2 with Exhibit 2A power consumption dated 06/06/2018.

2. Obligated Funding

	Annual Costs	Average Pro-rated Monthly Costs (Rounded)	# Months	Obligated Amount
Electrical Costs	\$68,841.24	\$5,736.77	12	\$68,841.24
Janitorial Costs	\$68,495.75	\$5,707.98	12	\$68,495.75
Total Amount	\$137,336.99	\$11,444.75		\$137,336.99

3. Accounting and Appropriation Data

PR #	Item #	Service	Amount	Accounting & Appropriation Data
2118208CKP146	00001	Electrical	\$68,841.24	5OS189A000D2018SWE070GE00007700 6400648REM-5903001502010000-233T- TSA DIRECT-DEF. TASK-D
2118208CKP146	00002	Janitorial	\$68,495.75	5OS189A000D2018SWE070GE00007700 6400648REM-5903001502010000-2540- TSA DIRECT-DEF. TASK-D
Total			\$137,336.99	

4. Current Obligated Funding

Award Date	Contract/Modification	Obligated Amount
8/26/2014	Base OTA Award	\$123,507.52
8/4/2015	P00001	\$10,292.29
9/10/2016	P00002	\$113,500.31
8/31/2016	P00003	\$123,792.60
11/10/2016	P00004	\$28.08
12/14/2016	P00005	\$3,915.20
8/28/2017	P00006	\$129,691.31
10/31/2017	P00007	\$2,081.48
Total		\$506,808.79

Total Obligated Funding

Modification P00008 increases the total obligated funding for this Agreement:

From:	\$506,808.79
By:	\$137,336.99
To:	\$644,145.78

5. Terms and Conditions

All other terms and conditions of Agreement HSTS01-14-H-CKP112 remain unchanged and in full force and effect.

End of Modification P00008

Exhibit 2A

Checked Baggage Equipment Power Consumption Estimate
Burbank OTA HSTS01-14-H-CKP112 P00007
September, 2018

Version:	Input Cost per KWH (\$)		\$0.147							
	Equipment	Input Operating Time (Hours):	Input Idle Time (Hours):	Input Turned Off Time (Hours):	Input Number of Machines:	Per Unit Cost per day (\$)	Total Cost per Day	Total Cost per Month	Total Cost per Year	
EDS:	InVision CTX-2500 [GE]					\$0.000	\$0.00	\$0.00	\$0.00	
	InVision CTX-9800 [GE, Morpho]	15.0		9.0	2.0	\$21.340	\$42.68	\$1,298.18	\$15,578.20	
	InVision CTX-9000 [GE, Morpho]	15.0		9.0	2.0	\$21.34	\$42.69	\$1,298.48	\$15,581.74	
	InVision CTX-9400 [GE, Morpho]	15.0		9.0	2.0	\$21.345	\$42.69	\$1,298.48	\$15,581.74	
	L3 eXaminer					\$0.000	\$0.00	\$0.00	\$0.00	
	UPS					\$0.000	\$0.00	\$0.00	\$0.00	
	CT-80 [Reveal]					\$0.000	\$0.00	\$0.00	\$0.00	
ETD:	Implant Sciences QS220B	17.0	7.0		21.0	\$0.552	\$11.58	\$352.33	\$4,227.95	
	Thermo Detection EGIS II					\$0.000	\$0.00	\$0.00	\$0.00	
	Itemiser II [Morpho Detection, GE, Ion Track]					\$0.000	\$0.00	\$0.00	\$0.00	
	Itemiser DX [Morpho Detection , GE]					\$0.000	\$0.00	\$0.00	\$0.00	
	Smith Detection Ionscan 500DT					\$0.000	\$0.00	\$0.00	\$0.00	
ETP:	EntryScan3e [GE]					\$0.000	\$0.00	\$0.00	\$0.00	
	Smith Detection Sentinel II					\$0.000	\$0.00	\$0.00	\$0.00	
X-Ray Equipment:										
TRX	Rapiscan 520B					\$0.000	\$0.00	\$0.00	\$0.00	
	Rapiscan 522B					\$0.000	\$0.00	\$0.00	\$0.00	
	Rapiscan 519					\$0.000	\$0.00	\$0.00	\$0.00	
	PerkinElmer Linescan 110 [L3]					\$0.000	\$0.00	\$0.00	\$0.00	
	PerkinElmer Linescan 208 [L3]					\$0.000	\$0.00	\$0.00	\$0.00	
	PerkinElmer Linescan 237 [L3]					\$0.000	\$0.00	\$0.00	\$0.00	
	EG&G					\$0.000	\$0.00	\$0.00	\$0.00	
	Heimann 6040i [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00	
	Heimann 7555i [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00	
	Heimann 5030i [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00	
	Rapiscan 620DV					\$0.000	\$0.00	\$0.00	\$0.00	
	Heimann 6040aTiX [Smiths Detection]					\$0.000	\$0.00	\$0.00	\$0.00	
	AT2 Scanner	Rapiscan-620DV					\$0.000	\$0.00	\$0.00	\$0.00
		L3 ACX-6.4MV					\$0.000	\$0.00	\$0.00	\$0.00
Smiths Heimann-6040aTiX		16.0	8.0		7.0	\$5.882	\$41.17	\$1,252.39	\$15,028.72	
AT2 AVS	Rapiscan-620DV					\$0.000	\$0.00	\$0.00	\$0.00	
	L3 ACX-6.4MV					\$0.000	\$0.00	\$0.00	\$0.00	
	Smiths Heimann-6040aTiX	16.0	8.0		7.0	\$0.352	\$2.46	\$74.96	\$899.56	
WTMD Equipment:	CEIA 02PN20	2.0	22.0		4.0	\$0.141	\$0.56	\$17.13	\$205.61	
	Metorex 200D Rapiscan					\$0.000	\$0.00	\$0.00	\$0.00	
	Garrett 6500i Enhanced Metal Detector					\$0.000	\$0.00	\$0.00	\$0.00	
AIT Scanner	Rapiscan-Secure1000					\$0.000	\$0.00	\$0.00	\$0.00	
	L3 Provision-SC100	10.0	7.0	7.0	3.0	\$1.467	\$4.40	\$133.86	\$1,606.37	
AIT IO Workstation	Rapiscan-Secure1000					\$0.000	\$0.00	\$0.00	\$0.00	
	L3 Provision-SC100					\$0.000	\$0.00	\$0.00	\$0.00	
BLS Equipment:	Thermo Fisher Scientific TruScreen [Ahura]					\$0.000	\$0.00	\$0.00	\$0.00	
	Ceia EMA-MS					\$0.000	\$0.00	\$0.00	\$0.00	
	Smiths Responder	1.0	16.0	7.0	3.0	\$0.003	\$0.01	\$0.24	\$2.86	
CPI Equipment	Spectrum CastScope					\$0.000	\$0.00	\$0.00	\$0.00	
Operational Equipment	Motorola Quantar Repeater/Station	24.0			1	\$0.352	\$0.35	\$10.71	\$128.51	

Total Cost per Day Total Cost per Month Total Cost per Year

Total **\$188.61 \$5,736.77 \$68,841.27**

Notes: **Operating Time:** Time the system is expected to be on and in use. The value is a weighted average based on the utilization rates determined for each system. Example being the AIT is not always performing a scan, due to the time required for the passenger to enter the system and the fact that checkpoints are not continuously in a fully loaded condition, thus the operating time power consumption value is a weighted average between the power used to perform a scan and the power used while the system is idle.

Idle Time: Time the system is powered on but not expected to be screening.

Turned Off Time: Time the system is turned completely off but is still plugged in and thus may be drawing a small amount of power.

*** \$68,841.24



September 17, 2018

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of June 2018, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To come]

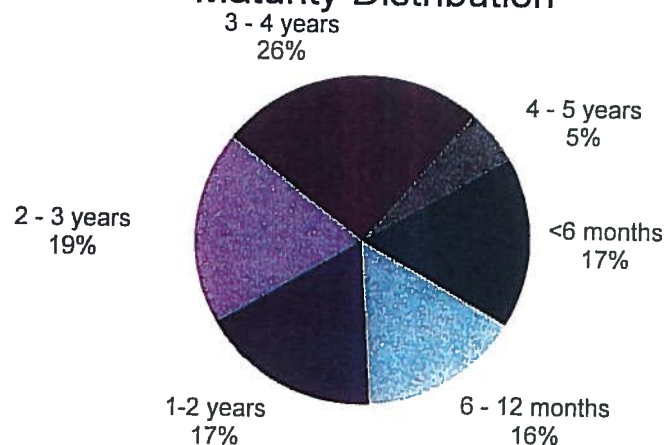
Ross Selvidge, Ph.D.
Treasurer

Attachments

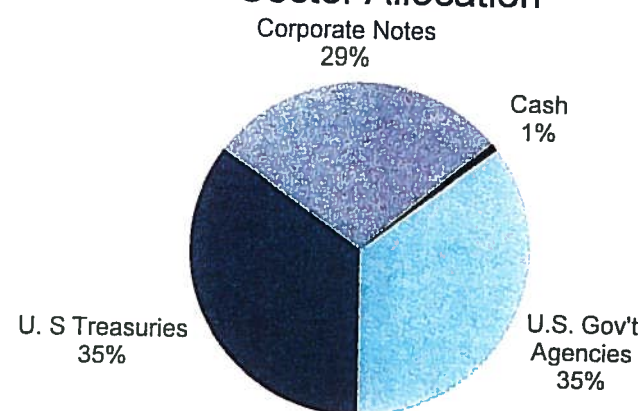
Operating Portfolio Investment Guidelines Conformance as of June 30, 2018

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.77 Years	70%	35%
Corporate Notes	5 Years	4.13 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	4.25 Years	No Limit	35%

Maturity Distribution



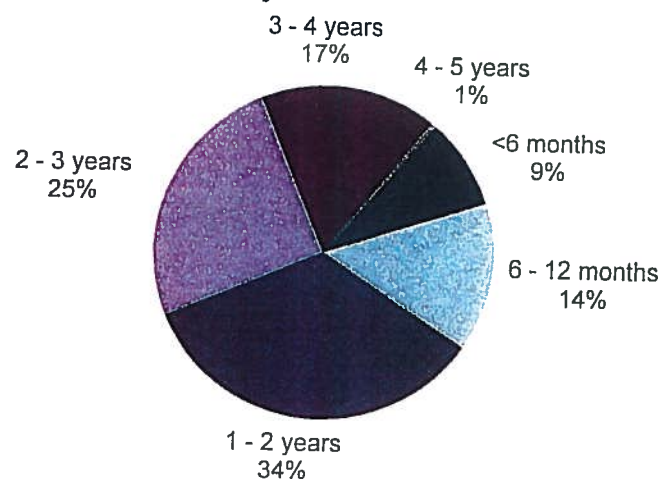
Sector Allocation



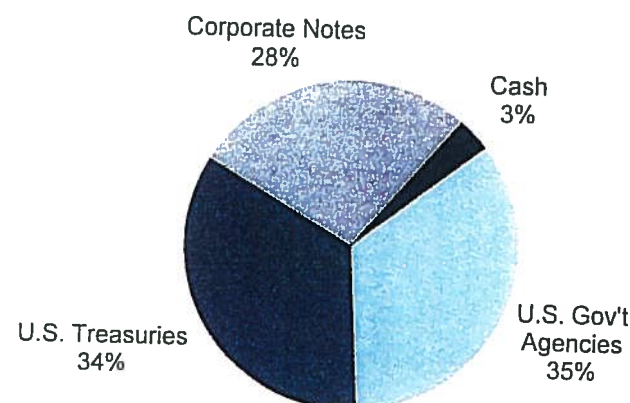
PFC Portfolio Investment Guidelines Conformance as of June 30, 2018

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.77 Years	70%	35%
Corporate Notes	5 Years	4.54 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	3%
U.S. Gov Securities (Treasuries)	5 Years	3.59 Years	No Limit	34%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/18	Columbia Treasury Reserves	097101307	0.000	06/30/18	06/30/18	\$ 1,427,576	\$ 1,427,576	\$ 1,427,576	\$ -	0.00%	0	0.67%
01/21/16	Oracle Corporation	68389XAR6	1.000	01/15/19	07/15/18	1,170,000	1,173,824	1,173,655	(169)	2.40%	15	0.55%
04/03/18	General Electric Capital Corp	36966THX3	3.148	04/15/20	07/15/18	1,300,000	1,307,731	1,307,693	(38)	2.86%	15	0.61%
04/19/16	Treasury Note	912828XK1	0.875	07/15/18	07/15/18	7,750,000	7,762,715	7,746,678	(16,037)	1.84%	15	3.62%
04/19/16	FNMA Benchmark Notes	3135G0E33	1.125	07/20/18	07/20/18	4,125,000	4,145,873	4,123,346	(22,527)	1.91%	20	1.92%
07/06/15	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	1,050,000	1,189,265	1,053,020	(136,245)	3.17%	32	0.49%
05/06/16	Apple Inc	037833AP5	1.334	05/06/19	08/06/18	1,200,000	1,196,747	1,203,209	6,462	2.36%	37	0.56%
08/07/15	3M Company	88579YAP6	1.375	08/07/18	08/07/18	900,000	898,398	899,058	660	2.36%	38	0.42%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	1,550,000	1,577,051	1,549,061	(27,990)	2.46%	46	0.72%
05/26/17	QualComm Inc	747525AQ6	1.886	05/20/20	08/20/18	850,000	850,915	858,273	7,358	2.30%	51	0.40%
03/22/18	FFCB	3133EHZK2	1.872	09/25/20	08/25/18	5,000,000	5,002,955	4,993,775	(9,180)	2.19%	56	2.33%
08/18/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	6,400,000	6,482,133	6,395,500	(86,633)	1.90%	62	2.98%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	09/01/18	1,500,000	1,502,346	1,503,041	695	2.31%	63	0.70%
04/24/18	Wells Fargo & Company	949746RT0	3.365	03/04/21	09/04/18	1,000,000	1,026,435	1,023,536	(2,899)	2.82%	66	0.48%
04/28/16	American Express Credit Corp	0258M0DY2	2.171	09/14/20	09/14/18	1,000,000	1,007,630	1,015,631	8,001	2.71%	76	0.47%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	09/20/18	450,000	450,000	450,709	709	2.47%	82	0.21%
04/19/16	FNMA	3135G0E58	1.125	10/19/18	10/19/18	6,569,000	6,578,874	6,548,170	(30,704)	2.16%	111	3.06%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	950,000	961,032	946,624	(14,408)	2.81%	124	0.44%
11/03/15	Microsoft Corporation	594918BF0	1.300	11/03/18	11/03/18	650,000	649,898	647,639	(2,259)	2.36%	126	0.30%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	1,000,000	1,018,088	997,518	(20,570)	2.61%	168	0.47%
09/25/15	Manufacturers & Traders Trust Co	55279HAE0	2.300	01/30/19	12/30/18	1,000,000	1,013,451	997,716	(15,735)	2.69%	183	0.47%
12/01/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	500,000	503,516	498,360	(5,156)	2.16%	184	0.23%
06/10/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	1,200,000	1,222,064	1,196,140	(25,924)	2.57%	192	0.56%
07/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	4,000,000	4,003,594	3,977,969	(25,625)	2.22%	215	1.86%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	1,150,000	1,164,229	1,138,369	(25,860)	3.61%	227	0.53%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	1,050,000	1,156,947	1,064,908	(92,039)	2.65%	230	0.50%
06/30/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	5,000,000	5,008,984	4,954,781	(54,203)	2.20%	230	2.31%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	1,050,000	1,078,576	1,047,067	(31,509)	2.70%	230	0.49%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	1,900,000	1,921,250	1,888,064	(33,186)	2.72%	237	0.88%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	720,000	706,025	714,466	8,441	2.72%	258	0.33%
12/07/15	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	6,000,000	6,332,700	6,063,132	(269,568)	2.31%	270	2.83%
04/16/16	Lowe's Companies Inc	548661DL8	1.150	04/15/19	04/15/19	1,000,000	998,565	988,639	(9,926)	2.60%	289	0.46%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	1,129,000	1,122,407	1,115,520	(6,887)	3.12%	305	0.52%
12/08/14	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	1,005,000	1,027,143	1,001,751	(25,392)	2.63%	361	0.47%
11/01/16	Treasury Note	912828WW6	1.625	07/31/19	07/31/19	2,600,000	2,646,008	2,578,885	(67,123)	2.39%	396	1.20%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/17/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	4,500,000	4,545,910	4,462,448	(83,462)	2.46%	439	2.08%
11/20/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	2,500,000	2,465,175	2,456,013	(9,162)	2.45%	453	1.15%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	250,000	249,803	245,700	(4,103)	2.72%	487	0.11%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	3,905,000	3,970,134	3,856,776	(113,358)	2.44%	488	1.80%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	1,325,000	1,348,771	1,311,461	(37,310)	2.68%	489	0.61%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	1,000,000	1,006,693	987,659	(19,034)	3.02%	533	0.46%
01/19/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	4,250,000	4,326,504	4,197,284	(129,220)	2.48%	549	1.96%
11/01/17	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	2,800,000	2,771,125	2,744,680	(26,445)	2.48%	549	1.28%
04/21/16	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	1,300,000	1,445,831	1,336,442	(109,389)	2.64%	564	0.62%
04/28/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	4,725,000	4,743,801	4,661,179	(82,622)	2.51%	570	2.18%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	1,200,000	1,241,267	1,191,280	(49,987)	2.94%	624	0.56%
05/08/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	1,150,000	1,283,710	1,180,163	(103,547)	2.99%	655	0.55%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	983,274	(16,346)	2.78%	681	0.46%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	1,080,000	1,135,784	1,082,608	(53,176)	3.09%	685	0.51%
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,150,000	1,174,001	1,140,560	(33,441)	2.95%	780	0.53%
06/13/18	FHLB	3130ACE26	1.375	09/28/20	09/28/20	2,600,000	2,527,954	2,528,984	1,030	2.62%	821	1.18%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	1,000,000	1,000,960	982,409	(18,551)	3.06%	826	0.46%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	915,118	(69,815)	3.15%	855	0.43%
04/02/18	Coca-Cola Company (The)	191216AR1	3.150	11/15/20	11/15/20	1,300,000	1,315,548	1,307,732	(7,816)	2.89%	869	0.61%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,007,748	(203,502)	2.59%	869	3.74%
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	11/17/20	900,000	889,488	889,827	339	2.91%	871	0.42%
01/12/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	4,000,000	3,968,800	3,925,332	(43,468)	2.69%	871	1.83%
12/19/17	Metlife Inc	59156RAX6	4.750	02/08/21	02/08/21	1,000,000	1,071,340	1,035,766	(35,574)	3.31%	954	0.48%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	725,000	714,118	706,230	(7,888)	3.24%	975	0.33%
11/10/17	Praxair Inc	74005PAY0	4.050	03/15/21	03/15/21	404,000	429,143	413,930	(15,213)	3.10%	989	0.19%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	03/30/21	1,200,000	1,185,804	1,164,522	(21,282)	3.25%	1004	0.54%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	1,000,000	995,270	981,713	(13,557)	3.19%	1020	0.46%
04/24/18	US Bank NA	90331HNQ2	2.682	04/26/21	04/26/21	1,175,000	1,175,000	1,175,206	206	2.70%	1031	0.55%
06/13/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	3,000,000	2,883,300	2,887,287	3,987	2.63%	1041	1.35%
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	705,000	728,709	704,042	(24,667)	3.15%	1050	0.33%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	1,000,000	977,850	973,946	(3,904)	3.18%	1080	0.45%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	1,300,000	1,299,935	1,305,967	6,032	2.94%	1089	0.61%
05/31/18	Treasury Note	912828VE7	2.125	06/30/21	06/30/21	12,500,000	12,338,867	12,320,294	(18,573)	2.63%	1096	5.75%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	15,000,000	14,742,129	14,589,330	(152,799)	2.16%	1248	6.81%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,461,053	(37,792)	3.00%	1264	0.68%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	1,500,000	1,437,900	1,406,364	(31,536)	3.51%	1264	0.66%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	4,500,000	4,613,235	4,443,426	(169,809)	2.75%	1293	2.07%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,645	2,352,116	(34,529)	2.67%	1311	1.10%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,200,000	1,207,588	1,170,191	(37,397)	3.28%	1326	0.55%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	03/01/22	1,000,000	1,009,060	977,652	(31,408)	3.39%	1340	0.46%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	1,000,000	963,020	968,748	5,728	3.03%	1340	0.45%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	3,926,860	(132,280)	2.77%	1350	1.83%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	4,500,000	4,502,732	4,359,888	(142,844)	2.75%	1375	2.03%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	650,000	661,333	638,264	(23,069)	3.12%	1401	0.30%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	718,000	720,491	695,203	(25,288)	3.27%	1437	0.32%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,300,000	1,309,851	1,264,890	(44,961)	2.70%	1492	0.59%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	08/15/22	1,000,000	995,979	962,220	(33,759)	3.27%	1507	0.45%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,384	1,454,709	6,325	3.17%	1538	0.68%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,000,000	8,976,444	8,701,103	(275,341)	2.71%	1553	4.06%
Subtotal						\$200,807,576	\$202,054,119	\$198,525,076	\$(3,529,043)	2.52%	683	92.64%
Local Agency Investment Fund (LAIF)						15,791,051	15,791,051	15,761,472	(29,579)	1.85%	193	7.36%
Subtotal						\$216,598,627	\$217,845,170	\$214,286,548	\$(3,558,622)	2.47%	647	100.00%
Operating Bank Balance						5,994,976						
TOTAL						\$223,840,145						

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 06/30/18

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
06/13/18	FHLB	3130ACE26	1.375	09/28/20	2,600,000.00	97.22900	\$ 2,527,954.00	\$ (7,547.22)
06/13/18	FNMA	3135G0K69	1.250	05/06/21	3,000,000.00	96.11000	2,883,300.00	(3,958.33)
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	1,300,000.00	99.99500	1,299,935.00	
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	900,000.00	98.83200	889,488.00	(2,419.00)
							-	
							-	
							-	
							-	
TOTAL PURCHASES					\$ 7,800,000.00		\$ 7,600,677.00	\$ (13,924.55)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
08/05/15	FHLMC	3137EABP3	4.875	06/13/18	\$ 5,500,000.00	109.29264	\$ 6,011,095.00	\$ (511,095.00)
07/06/15	Southern California Gas Company	842434CN0	1.550	06/15/18	1,175,000.00	100.62636	1,182,359.75	(7,359.75)
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	900,000.00	100.98500	908,865.00	(8,865.00)
							-	-
							-	-
TOTAL MATURITIES					\$ 7,575,000.00		\$ 8,102,319.75	\$ (527,319.75)

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
TOTAL SALES						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account

Earnings Report

06/01/18-06/30/18

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
FHLMC	NOTE	4.875	06/13/18	125,125.00	134,062.50	-	-	8,937.50	8,937.50
Southern California Gas Company	NOTE	1.550	06/15/18	8,397.99	9,106.25	-	-	708.26	708.26
Chevron Corp	NOTE	1.718	06/24/18	6,743.15	7,731.00	-	-	987.85	987.85
Treasury Note	NOTE	0.875	07/15/18	25,663.85	-	-	31,283.67	5,619.82	(466.88) 5,152.94
FNMA Benchmark Notes	NOTE	1.125	07/20/18	16,886.72	-	-	20,753.91	3,867.19	(687.78) 3,179.41
Nevada Power Company	NOTE	6.500	08/01/18	22,750.01	-	-	28,437.49	5,687.48	(4,159.45) 1,528.03
3M Company	NOTE	1.375	08/07/18	3,918.75	-	-	4,950.00	1,031.25	44.50 1,075.75
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	9,127.77	-	-	11,711.11	2,583.34	(899.66) 1,683.68
Treasury Note	NOTE	1.500	08/31/18	24,260.86	-	-	32,086.96	7,826.10	(2,234.54) 5,591.56
FNMA	NOTE	1.125	10/19/18	8,621.82	-	-	14,780.25	6,158.43	403.44 6,561.87
Microsoft Corporation	NOTE	1.300	11/03/18	657.22	-	-	1,361.38	704.16	2.54 706.70
Treasury Note	NOTE	1.500	12/31/18	3,149.17	3,750.00	-	20.38	621.21	(93.66) 527.55
John Deere Capital Corp	NOTE	1.950	01/08/19	9,295.00	-	-	11,245.00	1,950.00	(713.27) 1,236.73
Commonwealth Edison Company	NOTE	2.150	01/15/19	8,122.22	-	-	9,913.89	1,791.67	(566.04) 1,225.63
Oracle Corporation	NOTE	1.000	01/15/19	4,472.05	-	-	7,326.54	2,854.49	(111.65) 2,742.84
Manufacturers & Traders Trust Co	NOTE	2.300	01/30/19	7,730.55	-	-	9,647.23	1,916.68	(374.85) 1,541.83
Treasury Note	NOTE	1.250	01/31/19	16,712.71	-	-	20,856.35	4,143.64	(82.30) 4,061.34
Simon Property Group LP	NOTE	2.200	02/01/19	6,966.67	-	-	8,708.33	1,741.66	(357.85) 1,383.81
IBM Corp	NOTE	1.950	02/12/19	6,789.79	-	-	8,658.54	1,868.75	(404.57) 1,464.18
Cisco Systems Inc	NOTE	4.950	02/15/19	15,303.75	-	-	19,635.00	4,331.25	(3,056.13) 1,275.12
Treasury Note	NOTE	0.750	02/15/19	10,980.66	-	-	14,088.40	3,107.74	(280.76) 2,826.98
Union Pacific Corporation	NOTE	2.250	02/15/19	6,956.26	-	-	8,925.00	1,968.74	(687.24) 1,281.50
Johnson & Johnson	NOTE	1.325	03/01/19	9,852.86	8,725.63	-	3,212.89	2,085.66	(67.25) 2,018.41
Unitedhealth Group Inc	NOTE	1.625	03/15/19	2,470.00	-	-	3,445.00	975.00	258.80 1,233.80
Citigroup Inc	NOTE	1.492	03/20/19	2,255.80	2,923.01	-	366.39	1,033.60	- 1,033.60
JP Morgan Chase & CO	NOTE	1.850	03/22/19	6,737.09	-	-	9,666.26	2,929.17	(676.34) 2,252.83
FHLMC	NOTE	3.750	03/27/19	40,000.00	-	-	58,750.00	18,750.00	(10,891.14) 7,858.86
Lowes Companies Inc	NOTE	1.150	04/15/19	1,469.45	-	-	2,427.78	958.33	40.16 998.49
Apple Inc	NOTE	1.334	05/06/19	2,308.05	-	-	4,971.18	2,663.13	89.13 2,752.26
Public Service Electric And Gas	NOTE	1.800	06/01/19	10,161.00	10,161.00	-	1,693.50	1,693.50	89.99 1,783.49
Target Corporation	NOTE	2.300	06/26/19	9,952.30	11,557.50	-	321.05	1,926.25	(509.90) 1,416.35
Treasury Note	NOTE	1.625	07/31/19	14,122.24	-	-	17,623.62	3,501.38	(1,377.48) 2,123.90
FNMA Bench	NOTE	1.750	09/12/19	17,281.26	-	-	23,843.75	6,562.49	(913.81) 5,648.68
FHLB	NOTE	1.000	09/26/19	4,513.89	-	-	6,597.22	2,083.33	1,568.69 3,652.02

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/18-06/30/18

Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Honeywell International Inc	NOTE	1.400	10/30/19	301.39	-	-	593.05	291.66	5.49	297.15
Treasury Note	NOTE	1.500	10/31/19	5,093.48	-	-	9,868.61	4,775.13	(1,493.90)	3,281.23
Procter & Gamble Company	NOTE	1.900	11/01/19	2,097.92	-	-	4,195.83	2,097.91	(663.98)	1,433.93
Treasury Note	NOTE	1.625	12/31/19	28,998.62	34,531.25	-	187.68	5,720.31	(1,778.02)	3,942.29
Treasury Note	NOTE	1.125	12/31/19	13,226.52	15,750.00	-	85.60	2,609.08	1,096.52	3,705.60
Arizona Public Service Company	NOTE	2.200	01/15/20	8,311.11	-	-	10,144.45	1,833.34	(144.28)	1,689.06
Pepsico Inc	NOTE	4.500	01/15/20	22,100.00	-	-	26,975.00	4,875.00	(3,292.49)	1,582.51
FNMA	NOTE	1.625	01/21/20	27,726.56	-	-	34,125.00	6,398.44	(573.77)	5,824.67
Medtronic Inc	NOTE	2.500	03/15/20	6,333.33	-	-	8,833.33	2,500.00	(884.29)	1,615.71
General Electric Capital Corp	NOTE	3.148	04/15/20	5,342.33	-	-	8,752.33	3,410.00	(313.00)	3,097.00
United Technologies Corporation	NOTE	4.500	04/15/20	6,612.50	-	-	10,925.00	4,312.50	(2,441.44)	1,871.06
Intel Corp	NOTE	1.850	05/11/20	1,027.78	-	-	2,569.44	1,541.66	10.56	1,552.22
QualComm Inc	NOTE	1.886	05/20/20	788.02	-	-	2,758.08	1,970.06	246.45	2,216.51
State Street Corporation	NOTE	2.550	08/18/20	8,390.21	-	-	10,833.96	2,443.75	(608.12)	1,835.63
American Express Credit Corp	NOTE	2.171	09/14/20	6,927.60	8,067.58	-	1,598.77	2,738.75	(160.39)	2,578.36
FFCB	NOTE	1.872	09/25/20	1,905.25	8,437.55	-	1,742.61	8,274.91	(96.68)	8,178.23
FHLB	NOTE	1.375	09/28/20	-	-	7,547.22	9,235.42	1,688.20	1,486.39	3,174.59
Travelers Cos Inc	NOTE	3.900	11/01/20	2,925.00	-	-	5,850.00	2,925.00	(1,581.68)	1,343.32
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,788.89	-	-	3,705.56	1,916.67	(22.12)	1,894.55
Coca-Cola Company (The)	NOTE	3.150	11/15/20	1,820.00	-	-	5,232.50	3,412.50	(495.70)	2,916.80
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,535.99	-	-	4,416.00	2,880.01	(1,126.97)	1,753.04
Treasury Note	NOTE	2.625	11/15/20	9,701.09	-	-	26,820.65	17,119.56	(5,709.46)	11,410.10
Chevron Corp	NOTE	2.419	11/17/20	-	-	2,419.00	2,660.90	241.90	50.66	292.56
FHLMC Reference Bond	NOTE	1.875	11/17/20	2,916.67	-	-	9,166.67	6,250.00	916.75	7,166.75
Metlife Inc	NOTE	4.750	02/08/21	14,909.72	-	-	18,868.06	3,958.34	(1,895.66)	2,062.68
Exxon Mobil Corp	NOTE	2.222	03/01/21	4,027.38	-	-	5,369.83	1,342.45	313.01	1,655.46
Wells Fargo & Company	NOTE	3.365	03/04/21	9,051.42	8,504.89	-	2,745.94	2,199.41	(760.35)	1,439.06
Praxair Inc	NOTE	4.050	03/15/21	3,454.20	-	-	4,817.70	1,363.50	(625.72)	737.78
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	3,194.44	-	-	5,277.78	2,083.34	126.02	2,209.36
US Bank NA	NOTE	2.682	04/26/21	3,150.96	-	-	5,776.76	2,625.80	-	2,625.80
FNMA	NOTE	1.250	05/06/21	-	-	3,958.33	5,729.17	1,770.84	1,903.93	3,674.77
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	2,293.33	-	-	4,443.33	2,150.00	273.88	2,423.88
Fifth Third Bank	NOTE	2.250	06/14/21	10,437.50	11,250.00	-	1,062.50	1,875.00	578.33	2,453.33
WalMart Inc	NOTE	3.125	06/23/21	-	-	-	451.39	451.39	0.24	451.63
Treasury Note	NOTE	2.125	06/30/21	111,533.15	132,812.50	-	721.81	22,001.16	4,296.87	26,298.03

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
Florida Power Corporation	NOTE	3.100	08/15/21	6,435.08	-	-	8,256.34	1,821.26	(547.13)	1,274.13
Federal Home Loan Banks	NOTE	1.875	11/29/21	1,562.51	-	-	25,000.01	23,437.50	5,398.51	28,836.01
Pfizer Inc	NOTE	2.200	12/15/21	15,216.67	16,500.00	-	1,466.67	2,750.00	19.66	2,769.66
FHLMC	NOTE	2.375	01/13/22	41,037.64	-	-	49,894.68	8,857.04	(2,051.30)	6,805.74
Comcast Corporation	NOTE	1.625	01/15/22	9,208.33	-	-	11,239.58	2,031.25	1,057.32	3,088.57
Treasury Note	NOTE	1.500	01/31/22	12,283.84	-	-	15,329.42	3,045.58	1,177.43	4,223.01
Walt Disney Co	NOTE	2.550	02/15/22	9,010.00	-	-	11,560.00	2,550.00	(126.90)	2,423.10
Boeing Co	NOTE	2.125	03/01/22	5,312.50	-	-	7,083.33	1,770.83	831.63	2,602.46
FHLB	NOTE	2.250	03/11/22	20,000.00	-	-	27,500.00	7,500.00	(1,107.38)	6,392.62
BB&T Corp	NOTE	2.750	04/01/22	4,583.33	-	-	6,875.00	2,291.67	(154.08)	2,137.59
Federal National Mortgage Association	NOTE	1.875	04/05/22	13,125.00	-	-	20,156.25	7,031.25	(46.64)	6,984.61
Home Depot Inc	NOTE	2.625	06/01/22	8,531.25	8,531.25	-	1,421.88	1,421.88	(206.55)	1,215.33
Caterpillar Financial Services	NOTE	2.400	06/06/22	8,376.67	8,616.00	-	1,196.67	1,436.00	(44.36)	1,391.64
Treasury Note	NOTE	2.000	07/31/22	8,690.61	-	-	10,845.30	2,154.69	(161.94)	1,992.75
Merck & Co Inc	NOTE	2.400	09/15/22	7,600.00	-	-	10,600.00	3,000.00	1,127.78	4,127.78
National Rural Utilities Coop	NOTE	2.300	09/15/22	4,855.56	-	-	6,772.22	1,916.66	68.52	1,985.18
Treasury Note	NOTE	1.875	09/30/22	28,586.07	-	-	42,418.03	13,831.96	387.63	14,219.59
Subtotal				\$ 1,002,093.33	\$ 441,017.91	\$ 13,924.55	\$ 911,464.16	\$ 336,464.19	\$ (34,856.02)	\$ 301,608.17
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	1,252.50	-	-	1,252.50	-	1,252.50
BOA Temp Overnight Deposit				-	1.32	-	-	1.32	-	1.32
Subtotal				\$ -	\$ 1,253.82	\$ -	\$ -	\$ 1,253.82	\$ -	\$ 1,253.82
LAIF										
Local Agency Investment Fund				45,059.37	-	-	74,933.47	29,874.10	-	29,874.10
TOTAL				\$ 1,047,152.70	\$ 442,271.73	\$ 13,924.55	\$ 986,397.63	\$ 367,592.11	\$ (34,856.02)	\$ 332,736.09

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/18	Columbia Treasury Reserves	097101307	0.000	06/30/18	06/30/18	\$ 1,124,332	\$ 1,124,332	\$ 1,124,332	\$ -	0.00%	0	3.35%
04/03/18	General Electric Co	36966THX3	3.148	04/15/20	07/15/18	200,000	201,189	201,184	(5)	2.86%	15	0.60%
01/21/16	Oracle Corporation	68389XAR6	1.000	01/15/19	07/15/18	175,000	175,728	175,547	(181)	2.40%	15	0.52%
02/29/16	Nevada Power Company	641423BW7	6.500	08/01/18	08/01/18	115,000	127,818	115,331	(12,487)	3.17%	32	0.34%
05/06/16	Apple Inc	037833AP5	1.334	05/06/19	08/06/18	143,000	142,668	143,382	714	2.36%	37	0.43%
06/30/16	3M Company	88579YAP6	1.375	08/07/18	08/07/18	100,000	101,129	99,895	(1,234)	2.36%	38	0.30%
12/18/15	Berkshire Hathaway Finance Corp	084664BY6	2.000	08/15/18	08/15/18	165,000	167,603	164,900	(2,703)	2.46%	46	0.49%
05/24/17	Qualcomm Inc	747525AQ6	1.886	05/20/20	08/20/18	150,000	150,161	151,460	1,299	2.30%	51	0.45%
05/31/17	US Bank NA/Cincinnati OH	90331HNE9	1.612	05/24/19	08/24/18	250,000	250,000	250,110	110	2.47%	55	0.75%
03/22/18	FFCB	3133EHZK2	1.872	09/25/20	08/25/18	350,000	350,207	349,564	(643)	2.19%	56	1.04%
12/10/15	Treasury Note	912828RE2	1.500	08/31/18	08/31/18	800,000	809,246	799,438	(9,808)	1.90%	62	2.38%
03/02/16	Johnson & Johnson	478160BW3	1.325	03/01/19	09/01/18	160,000	160,136	160,324	188	2.31%	63	0.48%
04/24/18	Wells Fargo & Company	949746RT0	3.365	03/04/21	09/04/18	225,000	230,948	230,296	(652)	2.85%	66	0.69%
03/20/17	Citigroup Inc	17325FAB4	1.492	03/20/19	09/20/18	250,000	250,000	250,394	394	2.47%	82	0.75%
12/24/15	Simon Property Group LP	828807CQ8	2.200	02/01/19	11/01/18	152,000	153,346	151,460	(1,886)	2.81%	124	0.45%
01/21/16	Microsoft Corporation	5594918BF0	1.300	11/03/18	11/03/18	100,000	100,032	99,637	(395)	2.36%	126	0.30%
08/04/16	Caterpillar Financial Services	14912L6M8	1.800	11/13/18	11/13/18	135,000	137,086	134,619	(2,467)	2.56%	136	0.40%
04/13/16	Commonwealth Edison Company	202795JC5	2.150	01/15/19	12/15/18	115,000	117,094	114,715	(2,379)	2.61%	168	0.34%
11/16/15	Treasury Note	912828A75	1.500	12/31/18	12/31/18	600,000	604,953	598,032	(6,921)	2.16%	184	1.78%
09/25/15	BB&T Corp	05531FAQ6	2.250	02/01/19	01/02/19	110,000	111,642	109,682	(1,960)	2.75%	186	0.33%
06/30/16	John Deere Capital Corp	24422ETE9	1.950	01/08/19	01/08/19	160,000	163,115	159,485	(3,630)	2.57%	192	0.48%
04/01/15	Treasury Note	912828SD3	1.250	01/31/19	01/31/19	900,000	905,625	895,043	(10,582)	2.22%	215	2.67%
01/14/16	IBM Corp	459200HT1	1.950	02/12/19	02/12/19	110,000	111,065	108,887	(2,178)	3.61%	227	0.32%
02/26/16	Cisco Systems Inc	17275RAE2	4.950	02/15/19	02/15/19	150,000	164,276	152,130	(12,146)	2.65%	230	0.45%
11/01/16	Treasury Note	912828P53	0.750	02/15/19	02/15/19	500,000	498,164	495,478	(2,686)	2.20%	230	1.48%
01/21/15	Union Pacific Corporation	907818DW5	2.250	02/15/19	02/15/19	165,000	168,822	164,539	(4,283)	2.70%	230	0.49%
07/11/16	JP Morgan Chase & CO	46625HQU7	1.850	03/22/19	02/22/19	240,000	242,332	238,492	(3,840)	2.72%	237	0.71%
09/15/14	Unitedhealth Group Inc	91324PCB6	1.625	03/15/19	03/15/19	100,000	98,472	99,231	759	2.72%	258	0.30%
08/31/16	FHLMC	3137EACA5	3.750	03/27/19	03/27/19	400,000	428,344	404,209	(24,135)	2.31%	270	1.21%
04/20/16	Lowes Companies Inc	548661DL8	1.150	04/15/19	04/15/19	140,000	139,491	138,409	(1,082)	2.60%	289	0.41%
09/12/14	Public Service Electric And Gas	74456QBG0	1.800	06/01/19	05/01/19	124,000	123,022	122,519	(503)	3.12%	305	0.37%
01/21/15	Target Corporation	87612EBB1	2.300	06/26/19	06/26/19	135,000	138,583	134,564	(4,019)	2.63%	361	0.40%
07/29/16	Treasury Note	912828VW6	1.625	07/31/19	07/31/19	800,000	817,703	793,503	(24,200)	2.39%	396	2.37%
01/28/15	FNMA Bench	3135G0ZG1	1.750	09/12/19	09/12/19	990,000	1,004,663	981,738	(22,925)	2.46%	439	2.93%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/23/17	FHLB	3130A9EP2	1.000	09/26/19	09/26/19	1,000,000	990,820	982,405	(8,415)	2.45%	453	2.93%
10/30/16	Honeywell International Inc	438516BJ4	1.400	10/30/19	10/30/19	150,000	149,882	147,420	(2,462)	2.72%	487	0.44%
04/01/16	Treasury Note	912828F62	1.500	10/31/19	10/31/19	610,000	620,175	602,467	(17,708)	2.44%	488	1.80%
11/07/16	Procter & Gamble Company	742718EG0	1.900	11/01/19	11/01/19	175,000	178,140	173,212	(4,928)	2.68%	489	0.52%
05/26/15	Arizona Public Service Company	040555CR3	2.200	01/15/20	12/15/19	150,000	150,301	148,149	(2,152)	3.02%	533	0.44%
09/02/16	National Rural Utilities Coop	637432NC5	2.000	01/27/20	12/27/19	150,000	151,841	147,877	(3,964)	2.92%	545	0.44%
01/11/16	Treasury Note	912828G95	1.625	12/31/19	12/31/19	960,000	975,537	948,092	(27,445)	2.48%	549	2.83%
09/26/16	Treasury Note	912828UF5	1.125	12/31/19	12/31/19	700,000	697,922	686,170	(11,752)	2.48%	549	2.05%
12/14/15	Pepsico Inc	713448BN7	4.500	01/15/20	01/15/20	140,000	153,849	143,924	(9,925)	2.64%	564	0.43%
04/05/17	FNMA	3135G0A78	1.625	01/21/20	01/21/20	1,100,000	1,103,600	1,085,142	(18,458)	2.51%	570	3.24%
09/02/16	PNC Funding Corp	693476BJ1	5.125	02/08/20	02/08/20	165,000	182,818	170,245	(12,573)	3.08%	588	0.51%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	1,650,000	1,651,489	1,631,330	(20,159)	2.56%	622	4.87%
04/25/16	Medtronic Inc	585055BG0	2.500	03/15/20	03/15/20	200,000	204,756	198,547	(6,209)	2.94%	624	0.59%
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	541,897	(10,259)	2.52%	624	1.62%
05/18/15	United Technologies Corporation	913017BR9	4.500	04/15/20	04/15/20	150,000	166,595	153,934	(12,661)	2.99%	655	0.46%
09/25/15	American Express Credit Corp	0258M0DT3	2.375	05/26/20	04/25/20	150,000	151,913	147,916	(3,997)	3.13%	665	0.44%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,322,004	(17,014)	2.46%	671	3.94%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	150,000	149,943	147,491	(2,452)	2.78%	681	0.44%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	05/15/20	150,000	156,290	150,362	(5,928)	3.09%	685	0.45%
10/02/17	Manufacturers & Traders Trust Co	55279HAN0	2.050	08/17/20	07/17/20	250,000	250,163	244,446	(5,717)	3.13%	748	0.73%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	175,000	178,652	173,563	(5,089)	2.95%	780	0.52%
09/29/17	FHLB	3130ACE26	1.375	09/28/20	09/28/20	1,000,000	991,915	972,686	(19,229)	2.62%	821	2.90%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	10/03/20	150,000	150,144	147,361	(2,783)	3.06%	826	0.44%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	100,000	109,437	101,680	(7,757)	3.15%	855	0.30%
04/02/18	Coca-Cola (The)	191216AR1	3.150	11/15/20	11/15/20	200,000	202,392	201,190	(1,202)	2.89%	869	0.60%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,526,477	(37,779)	2.59%	869	4.55%
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	11/17/20	150,000	148,248	148,305	57	2.91%	871	0.44%
03/01/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	1,350,000	1,330,451	1,324,800	(5,651)	2.69%	871	3.95%
01/25/18	Mellife Inc	59156RAX6	4.750	02/08/21	02/08/21	150,000	159,602	155,365	(4,237)	3.31%	954	0.46%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	150,000	147,749	146,117	(1,632)	3.24%	975	0.44%
11/10/17	Praxair	74005PAY0	4.050	03/15/21	03/15/21	56,000	59,485	57,376	(2,109)	3.10%	989	0.17%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	200,000	199,054	196,343	(2,711)	3.19%	1020	0.59%
01/24/18	Treasury Note	912828Q78	1.375	04/30/21	04/30/21	1,200,000	1,163,789	1,159,795	(3,994)	2.61%	1035	3.46%
05/31/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	600,000	578,298	577,457	(841)	2.63%	1041	1.72%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 06/30/18

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/08/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	150,000	149,107	149,498	391	3.12%	1046	0.45%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	225,000	224,989	226,033	1,044	2.94%	1089	0.67%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	05/15/21	150,000	155,102	149,796	(5,306)	3.15%	1050	0.45%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	200,000	195,570	194,789	(781)	3.18%	1080	0.58%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	1,500,000	1,488,668	1,478,435	(10,233)	2.63%	1096	4.41%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	1,525,000	1,497,278	1,483,249	(14,029)	2.72%	1248	4.42%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	225,000	224,533	219,158	(5,375)	3.00%	1264	0.65%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	12/15/21	250,000	239,790	234,394	(5,396)	3.51%	1264	0.70%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,085,000	1,052,582	1,041,651	(10,931)	2.67%	1311	3.11%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	175,000	176,106	170,653	(5,453)	3.28%	1326	0.51%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	165,000	158,897	159,843	946	3.03%	1340	0.48%
03/01/18	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	500,000	486,036	484,432	(1,604)	2.75%	1375	1.44%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	05/01/22	150,000	152,590	147,292	(5,298)	3.12%	1401	0.44%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	250,000	241,397	242,452	1,055	3.17%	1538	0.72%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	175,000	172,589	172,384	(205)	3.66%	1656	0.51%
Subtotal						\$ 33,964,332	\$ 34,044,909	\$ 33,528,133	\$ (516,776)	2.53%	656	100.00%
PFC Bank Balance							610					
TOTAL							\$ 34,045,519					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 06/30/18

PURCHASES								
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
06/13/18	FHLB	313378J77	1.875	03/13/20	\$ 775,000.00	98.98400	\$ 767,126.00	\$ (3,673.18)
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	225,000.00	99.99500	224,988.75	-
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	150,000.00	98.83200	148,248.00	(403.17)
							-	
							-	
							-	
							-	
							-	
TOTAL PURCHASES					\$ 1,150,000.00		\$ 1,140,362.75	\$ (4,076.35)

MATURITIES								
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
09/25/14	FHLMC	3137EABP3	4.875	06/13/18	\$ 750,000.00	111.30300	\$ 834,772.50	\$ (84,772.50)
04/21/16	Southern California Gas Company	842434CN0	1.550	06/15/18	175,000.00	100.51071	175,893.75	(893.75)
06/29/16	Chevron Corp	166764AE0	1.718	06/24/18	150,000.00	100.75733	151,136.00	(1,136.00)
							-	-
							-	-
TOTAL MATURITIES					\$ 1,075,000.00		\$ 1,161,802.25	\$ (86,802.25)

SALES / REDEMPTIONS / DELIVERS										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
FHLMC	NOTE	4.875	06/13/18	17,062.50	18,281.25	-	-	1,218.75	-	1,218.75
Southern California Gas Company	NOTE	1.550	06/15/18	1,250.76	1,356.25	-	-	105.49	-	105.49
Chevron Corp	NOTE	1.718	06/24/18	1,123.86	1,288.50	-	-	164.64	-	164.64
Nevada Power Company	NOTE	6.500	08/01/18	2,491.67	-	-	3,114.58	622.91	(444.47)	178.44
3M Company	NOTE	1.375	08/07/18	435.42	-	-	550.00	114.58	(44.74)	69.84
Berkshire Hathaway Finance Corp	NOTE	2.000	08/15/18	971.66	-	-	1,246.66	275.00	(83.15)	191.85
Treasury Note	NOTE	1.500	08/31/18	3,032.61	-	-	4,010.87	978.26	(312.72)	665.54
Microsoft Corporation	NOTE	1.300	11/03/18	101.11	-	-	209.44	108.33	(0.95)	107.38
Caterpillar Financial Services	NOTE	1.800	11/13/18	121.50	-	-	324.00	202.50	(76.41)	126.09
Treasury Note	NOTE	1.500	12/31/18	3,779.01	4,500.00	-	24.45	745.44	(129.33)	616.11
John Deere Capital Corp	NOTE	1.950	01/08/19	1,239.34	-	-	1,499.33	259.99	(103.74)	156.25
Commonwealth Edison Company	NOTE	2.150	01/15/19	934.06	-	-	1,140.10	206.04	(65.40)	140.64
Oracle Corporation	NOTE	1.000	01/15/19	668.89	-	-	1,095.85	426.96	(31.14)	395.82
Treasury Note	NOTE	1.250	01/31/19	3,760.36	-	-	4,692.68	932.32	(137.88)	794.44
BB&T Corp	NOTE	2.250	02/01/19	825.00	-	-	1,031.26	206.26	(48.58)	157.68
Simon Property Group LP	NOTE	2.200	02/01/19	1,114.66	-	-	1,393.34	278.68	(50.82)	227.86
IBM Corp	NOTE	1.950	02/12/19	649.46	-	-	828.21	178.75	(28.83)	149.92
Cisco Systems Inc	NOTE	4.950	02/15/19	2,186.26	-	-	2,805.00	618.74	(419.16)	199.58
Treasury Note	NOTE	0.750	02/15/19	1,098.07	-	-	1,408.84	310.77	65.88	376.65
Union Pacific Corporation	NOTE	2.250	02/15/19	1,093.15	-	-	1,402.50	309.35	(101.32)	208.03
Johnson & Johnson	NOTE	1.325	03/01/19	1,050.97	930.73	-	342.71	222.47	(3.88)	218.59
Unitedhealth Group Inc	NOTE	1.625	03/15/19	343.05	-	-	478.47	135.42	28.24	163.66
Citigroup Inc	NOTE	1.492	03/20/19	1,253.22	1,623.90	-	203.55	574.23	-	574.23
JP Morgan Chase & CO	NOTE	1.850	03/22/19	851.00	-	-	1,221.01	370.01	(74.04)	295.97
FHLMC	NOTE	3.750	03/27/19	2,666.67	-	-	3,916.67	1,250.00	(917.28)	332.72
Lowe's Companies Inc	NOTE	1.150	04/15/19	205.72	-	-	339.89	134.17	17.48	151.65
Apple Inc	NOTE	1.334	05/06/19	275.05	-	-	592.40	317.35	8.82	326.17
US Bank NA/Cincinnati OH	NOTE	1.612	05/24/19	137.78	-	-	654.44	516.66	-	516.66
Public Service Electric And Gas	NOTE	1.800	06/01/19	1,116.00	1,116.00	-	186.00	186.00	15.50	201.50
Target Corporation	NOTE	2.300	06/26/19	1,336.88	1,552.50	-	43.13	258.75	(77.29)	181.46
Treasury Note	NOTE	1.625	07/31/19	4,345.30	-	-	5,422.66	1,077.36	(491.06)	586.30
FNMA Bench	NOTE	1.750	09/12/19	3,801.88	-	-	5,245.62	1,443.74	(319.55)	1,124.19
FHLB	NOTE	1.000	09/26/19	1,805.56	-	-	2,638.89	833.33	338.75	1,172.08

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Honeywell International Inc	NOTE	1.400	10/30/19	180.83	-	-	355.84	175.01	3.30	178.31
Treasury Note	NOTE	1.500	10/31/19	795.65	-	-	1,541.58	745.93	(233.37)	512.56
Procter & Gamble Company	NOTE	1.900	11/01/19	277.08	-	-	554.17	277.09	(87.69)	189.40
Treasury Note	NOTE	1.625	12/31/19	6,550.27	7,800.00	-	42.39	1,292.12	(358.91)	933.21
Treasury Note	NOTE	1.125	12/31/19	3,306.63	3,937.50	-	21.40	652.27	73.85	726.12
Arizona Public Service Company	NOTE	2.200	01/15/20	1,246.67	-	-	1,521.66	274.99	(3.02)	271.97
Pepsico Inc	NOTE	4.500	01/15/20	2,380.00	-	-	2,905.00	525.00	(285.70)	239.30
FNMA	NOTE	1.625	01/21/20	6,454.86	-	-	7,944.44	1,489.58	(110.85)	1,378.73
National Rural Utilities Coop	NOTE	2.000	01/27/20	1,033.33	-	-	1,283.33	250.00	(47.37)	202.63
PNC Funding Corp	NOTE	5.125	02/08/20	2,654.32	-	-	3,359.01	704.69	(447.46)	257.23
FHLB	NOTE	1.875	03/13/20	3,554.69	-	3,673.18	9,281.26	2,053.39	(63.92)	1,989.47
Medtronic Inc	NOTE	2.500	03/15/20	1,055.55	-	-	1,472.22	416.67	(104.03)	312.64
Treasury Note	NOTE	1.625	03/15/20	1,894.36	-	-	2,622.97	728.61	(62.99)	665.62
General Electric Co	NOTE	3.148	04/15/20	821.90	-	-	1,346.51	524.61	(48.16)	476.45
United Technologies Corporation	NOTE	4.500	04/15/20	862.50	-	-	1,425.00	562.50	(296.21)	266.29
FHLMC Reference Notes	NOTE	1.375	05/01/20	1,546.88	-	-	3,093.75	1,546.87	296.53	1,843.40
Intel Corp	NOTE	1.850	05/11/20	154.17	-	-	385.42	231.25	1.58	232.83
Qualcomm Inc	NOTE	1.886	05/20/20	139.06	-	-	486.72	347.66	43.50	391.16
American Express Credit Corp	NOTE	2.375	05/26/20	49.48	-	-	346.36	296.88	(43.91)	252.97
Manufacturers & Traders Trust Co	NOTE	2.050	08/17/20	1,480.56	-	-	1,907.64	427.08	(4.86)	422.22
State Street Corporation	NOTE	2.550	08/18/20	1,276.77	-	-	1,648.65	371.88	(92.54)	279.34
FFCB	NOTE	1.872	09/25/20	133.37	590.63	-	121.98	579.24	(6.77)	572.47
FHLB	NOTE	1.375	09/28/20	2,406.25	-	-	3,552.08	1,145.83	224.79	1,370.62
Travelers Cos Inc	NOTE	3.900	11/01/20	325.00	-	-	650.00	325.00	(175.73)	149.27
Ace InA Holdings Inc	NOTE	2.300	11/03/20	268.33	-	-	555.83	287.50	(3.31)	284.19
Coca-Cola (The)	NOTE	3.150	11/15/20	280.00	-	-	805.00	525.00	(76.27)	448.73
Public Service Company of Colorado	NOTE	3.200	11/15/20	213.33	-	-	613.32	399.99	(136.44)	263.55
Treasury Note	NOTE	2.625	11/15/20	1,849.27	-	-	5,112.69	3,263.42	(1,059.14)	2,204.28
Chevron Corp	NOTE	2.419	11/17/20	-	-	403.17	443.48	40.31	8.44	48.75
FHLMC Reference Bond	NOTE	1.875	11/17/20	984.38	-	-	3,093.75	2,109.37	601.52	2,710.89
Metlife Inc	NOTE	4.750	02/08/21	2,236.46	-	-	2,830.21	593.75	(264.50)	329.25
Exxon Mobil Corp	NOTE	2.222	03/01/21	833.25	-	-	1,111.00	277.75	64.76	342.51
Wells Fargo & Company	NOTE	3.365	03/04/21	2,036.57	1,913.60	-	617.84	494.87	(171.08)	323.79
Praxair	NOTE	4.050	03/15/21	478.80	-	-	667.80	189.00	(86.73)	102.27

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
06/01/18-06/30/18

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	638.89	-	-	1,055.56	416.67	25.20	441.87
Treasury Note	NOTE	1.375	04/30/21	1,434.78	-	-	2,779.90	1,345.12	971.10	2,316.22
FNMA	NOTE	1.250	05/06/21	520.83	-	-	1,145.83	625.00	617.12	1,242.12
General Dynamics Corporation	NOTE	3.000	05/11/21	250.00	-	-	625.00	375.00	24.81	399.81
Fifth Third Bank	NOTE	2.250	06/14/21	2,087.50	2,250.00	-	212.50	375.00	115.66	490.66
WalMart Inc	NOTE	3.125	06/23/21	-	-	-	78.13	78.13	0.04	78.17
Treasury Note	NOTE	2.125	06/30/21	13,383.98	15,937.50	-	86.62	2,640.14	315.23	2,955.37
Florida Power Corporation	NOTE	3.100	08/15/21	1,369.17	-	-	1,756.67	387.50	(117.46)	270.04
Federal Home Loan Banks	NOTE	1.875	11/29/21	158.86	-	-	2,541.66	2,382.80	591.23	2,974.03
Pfizer Inc	NOTE	2.200	12/15/21	2,282.50	2,475.00	-	220.00	412.50	9.35	421.85
Comcast Corporation	NOTE	1.625	01/15/22	1,534.72	-	-	1,873.26	338.54	182.45	520.99
Treasury Note	NOTE	1.500	01/31/22	5,439.99	-	-	6,788.74	1,348.75	627.12	1,975.87
Walt Disney Co	NOTE	2.550	02/15/22	1,313.96	-	-	1,685.84	371.88	(18.51)	353.37
Boeing Co	NOTE	2.125	03/01/22	876.56	-	-	1,168.75	292.19	137.22	429.41
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	1,458.33	-	-	2,239.58	781.25	284.39	1,065.64
Home Depot Inc	NOTE	2.625	06/01/22	1,968.75	1,968.75	-	328.13	328.13	(47.16)	280.97
Merck & Co Inc	NOTE	2.400	09/15/22	1,266.67	-	-	1,766.67	500.00	187.96	687.96
Bank of America Corp	NOTE	3.300	01/11/23	2,245.83	-	-	2,727.08	481.25	42.67	523.92
Subtotal				\$ 151,120.32	\$ 67,522.11	\$ 4,076.35	\$ 140,862.77	\$ 53,188.21	\$ (2,491.34)	\$ 50,696.87
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	1,625.83	-	-	1,625.83	-	1,625.83
BOA Temp Overnight Deposit				-	0.15	-	-	0.15	-	0.15
Subtotal				\$ -	\$ 1,625.98	\$ -	\$ -	\$ 1,625.98	\$ -	\$ 1,625.98
TOTAL				\$ 151,120.32	\$ 69,148.09	\$ 4,076.35	\$ 140,862.77	\$ 54,814.19	\$ (2,491.34)	\$ 52,322.85

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

Monthly Performance					June 2018	Fiscal YTD Performance (July 2017 - June 2018)				
Actual \$ June 2018	Budget June 2018	Actual \$ Prior Year June 2017	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
OPERATING ACTIVITY										
CASH RECEIPTS FROM OPERATIONS										
\$395,522	\$317,500	\$360,955	(2)	\$78,022	Landing/Fuel Fees	\$4,435,061	\$3,810,000	\$3,992,441	(2)	\$625,061
1,715,994	1,596,195	1,680,777	(3)	119,799	Parking Fees	20,951,635	19,125,000	20,391,886	(3)	1,826,635
981,365	929,502	876,665	(4)	51,863	Rental Receipts - Terminal Building	12,689,955	11,232,798	11,557,544	(4)	1,457,157
858,514	954,765	640,768	(5)	(96,251)	Rental Receipts - Other Buildings	12,394,549	11,457,202	11,239,877	(5)	937,347
287,299	178,750	128,954	(6)	108,549	Ground Transportation	2,946,573	2,145,000	1,096,769	(6)	801,573
118,638	38,334	(39,450)	(7)	80,304	Other Receipts	735,537	460,000	921,330	(7)	275,537
(83,092)	220,834	221,978	(8)	(303,926)	Investment Receipts - Treasurer/Other Interest Earned	2,863,375	2,650,000	2,672,951	(8)	213,375
\$4,274,240	\$4,235,880	\$3,870,647	(1)	\$38,360		\$57,016,685	\$50,880,000	\$51,872,798	(1)	\$6,136,685
CASH DISBURSEMENTS FROM OPERATIONS										
(\$97,177)	(\$61,222)	(\$57,515)	(10)	(\$35,955)	Administrative Supplies & Costs	(\$1,271,591)	(\$1,219,675)	(\$1,023,305)	(10)	(\$51,916)
(243,525)	(322,863)	(331,299)	(11)	79,338	Operating Supplies & Maintenance	(3,417,904)	(3,934,400)	(3,321,580)	(11)	516,496
(3,381,071)	(5,195,059)	(3,637,136)	(12)	1,813,988	Contractual Operating Costs	(23,634,294)	(26,990,651)	(24,256,933)	(12)	3,356,357
(244,734)	(239,162)	(613,340)	(13)	(5,572)	Contractual Professional Services	(4,387,797)	(4,925,200)	(4,536,985)	(13)	537,403
(357,082)	(490,000)	(360,606)	(14)	132,918	Wages & Benefits	(4,980,014)	(5,448,169)	(4,800,707)	(14)	468,155
(108,429)	(21,587)	(19,839)	(15)	(86,842)	Other Operating Costs	(1,038,863)	(868,425)	(612,491)	(15)	(170,438)
(380,481)	(380,481)	(380,331)		0	Bond Debt Service – 2015 Bonds	(4,565,750)	(4,565,750)	(4,563,950)		0
0	0	0	(16)	0	Parking Tax	(2,207,779)	(2,049,110)	(2,147,208)	(16)	(158,669)
(\$4,812,499)	(\$6,710,374)	(\$5,400,066)	(9)	\$1,897,875		(\$45,503,992)	(\$50,001,380)	(\$45,263,159)	(9)	\$4,497,388
INCREASE (DECREASE) IN CASH FROM OPERATIONS										
(\$538,259)	(\$2,474,494)	(\$1,529,419)		\$1,936,235		\$11,512,693	\$878,620	\$6,609,639		\$10,634,073
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS										
CASH DISBURSEMENTS										
(\$146)	(\$70,000)	(\$141)	(17)	\$69,854	Sound Insulation Program Costs	(\$2,175)	(\$1,000,000)	(\$5,068)	(17)	\$997,825
(2,812,995)	(1,033,200)	(1,664,366)	(18)	(1,779,795)	Other Facility Improvement Program Project Costs	(20,546,366)	(19,956,200)	(18,450,672)	(18)	(590,166)
(\$2,813,141)	(\$1,103,200)	(\$1,664,507)		(\$1,709,941)		(\$20,548,541)	(\$20,956,200)	(\$18,455,740)		\$407,659
CASH RECEIPTS FROM FUNDING SOURCES										
\$0	\$56,410	\$0	(17)	(\$56,410)	FAA Grants - Sound Insulation Program	\$0	\$805,900	\$0	(17)	(\$805,900)
0	12,085	258,439	(19)	(12,085)	FAA Grants - Facility Improvement Program	11,519,798	9,831,980	8,459,401	(19)	1,687,818
0	0	0	(20)	0	Other Grants	41,167	100,000	23,966	(20)	(58,833)
1,376	381,153	0	(21)	(379,777)	Passenger Facility Charge Receipts/Reserves	5,594,266	5,242,120	261,749	(21)	352,146
2,719,732	620,352	368,732	(22)	2,099,380	Facility Development Fund (Authority Reserves)	5,521,805	4,680,000	4,172,605	(22)	841,805
\$2,721,108	\$1,070,000	\$627,171		\$1,651,108		\$22,677,036	\$20,660,000	\$12,917,721		\$2,017,036
INCREASE (DECREASE) – FACILITY / NOISE										
(\$92,033)	(\$33,200)	(\$1,037,336)		(\$58,833)	MITIGATION TRANSACTIONS	\$2,128,495	(\$296,200)	(\$5,538,019)		\$2,424,695
(\$630,292)	(\$2,507,694)	(\$2,566,755)		\$1,877,402	NET ACTIVITY VS. BUDGET	\$13,641,188	\$582,420	\$1,071,620		\$13,058,768
(\$2,719,732)	(\$620,352)	(\$368,732)		(\$2,099,380)	LESS USE OF AUTHORITY RESERVES	(\$5,521,805)	(\$4,680,000)	(\$4,172,605)		(\$841,805)
NET INCREASE (DECREASE) IN CASH – TOTAL										
(\$3,350,024)	(\$3,128,046)	(\$2,935,487)		(\$221,978)	(see note below)	\$8,119,383	(\$4,097,580)	(\$3,100,985)		\$12,216,963

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2018 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Facility Development Funds (Authority Reserves).

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations are ahead of budget FYTD June. On an accrual basis, operating revenues are favorably ahead of budget FYTD June by \$6,520,195. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. Landing fees and fuel fees performed ahead of the budget forecast FYTD June. Accrual basis revenues for this line item are ahead of budget FYTD June by \$657,710.

NOTE (3) - Parking Fees

Parking fee revenues are performing ahead of the budget forecast. Accrual basis parking fees are \$1,856,238 ahead of budget FYTD June.

NOTE (4) - Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD June due to the timing of receipts and additional concession revenues received above the minimum annual guarantee. Accrual basis terminal building rents are \$1,484,629 ahead of budget FYTD June. The positive FYTD June passenger growth of 14.38% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD June partially due to the timing of receipts. Accrual basis other building receipts are \$496,272 ahead of budget FYTD June.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Ground Transportation receipts exceed the budget FYTD June. Accrual basis ground transportation receipts are \$871,294 ahead of budget FYTD June primarily due to TNC activity.

NOTE (7) – Other Receipts

This category consists primarily of film location revenues. Accrual basis other receipts are \$273,964 ahead of budget FYTD June.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes and the timing of coupon payments and individual investment maturities and sales. Accrual basis investment income, including the interest earned on loans to Rent-A-Car Companies, exceeds the budget by \$880,088 FYTD June.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD June. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. This line item is under budget FYTD June primarily due to the timing of payments.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the current Memorandum of Understanding effective February 2017. Wages and benefits include overtime for film location services which are recovered through the related film revenue.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The July 2018 remittance, in the amount of \$592,743, covers parking activity for the months of April, May and June 2018.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. In December 2016, the FAA issued a Record of Approval on the Part 150 Study which has recently been recertified by FAA. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs exceed the budget FYTD June by \$590,166 due to the payment in June of \$2,146,667 to Burbank Industrial Investors for the Airport's share of the Burbank Water and Power Community Substation Capacity Assignment Agreement as part of the Replacement Terminal Project and certain expenditures related to the FY 2017 completion of the Runway 8/26 and EMAS Rehabilitation Project. Also included in FYTD June expenditures are costs related to the Runway 15/33 Rehabilitation Project and the Taxiway C&D and GA Ramp Rehabilitation Design Project.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Runway 15/33 Rehabilitation Project and Taxiway C & D and GA Ramp Rehabilitation Design.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Runway 15/33 Rehabilitation Project, Taxiway C & D and GA Ramp Rehabilitation Design, and certain eligible costs related to the Replacement Terminal Project. FYTD June PFC receipts include the reimbursement of eligible costs already incurred in association with the Runway 8/26, EMAS Rehabilitation and Taxiway B Rehabilitation. The Authority received approval in September 2017 of a PFC application therefore allowing for the reimbursement of these project payments.

NOTE (22) – Facility Development Fund (Authority Reserves)

The FY 2018 adopted budget programmed the use of Authority Reserves as a funding source for the airport share of capital projects.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS MONTH AND TWELVE MONTH ENDED JUNE 30, 2018 & 2017

Monthly Performance					June 2018	Fiscal YTD Performance (July 2017 - June 2018)				
Actual \$ June 2018	Budget June 2018	Actual \$ Prior Year June 2017	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
\$502,927	\$420,000	\$470,253	(1)	\$82,927	Customer Facility Charge Receipts	\$5,846,815	\$5,040,000	\$5,550,060	(1)	\$806,815
57,735	87,577	90,940	(2)	(29,842)	Facility Rent	962,594	1,050,926	1,104,010	(2)	(88,332)
(486,246)	(486,246)	(486,130)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(5,834,996)	(5,834,996)	(5,833,563)		0
(14,060)	(21,327)	(26,278)	(3)	7,267	Loan Principal Repayments to the Authority	(234,417)	(255,930)	(319,014)	(3)	21,513
\$60,356	\$4	\$48,785	(4)	\$60,352		\$739,996	\$0	\$501,493	(4)	\$739,996

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received in FY 2018 exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent is under budget fiscal year-end due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

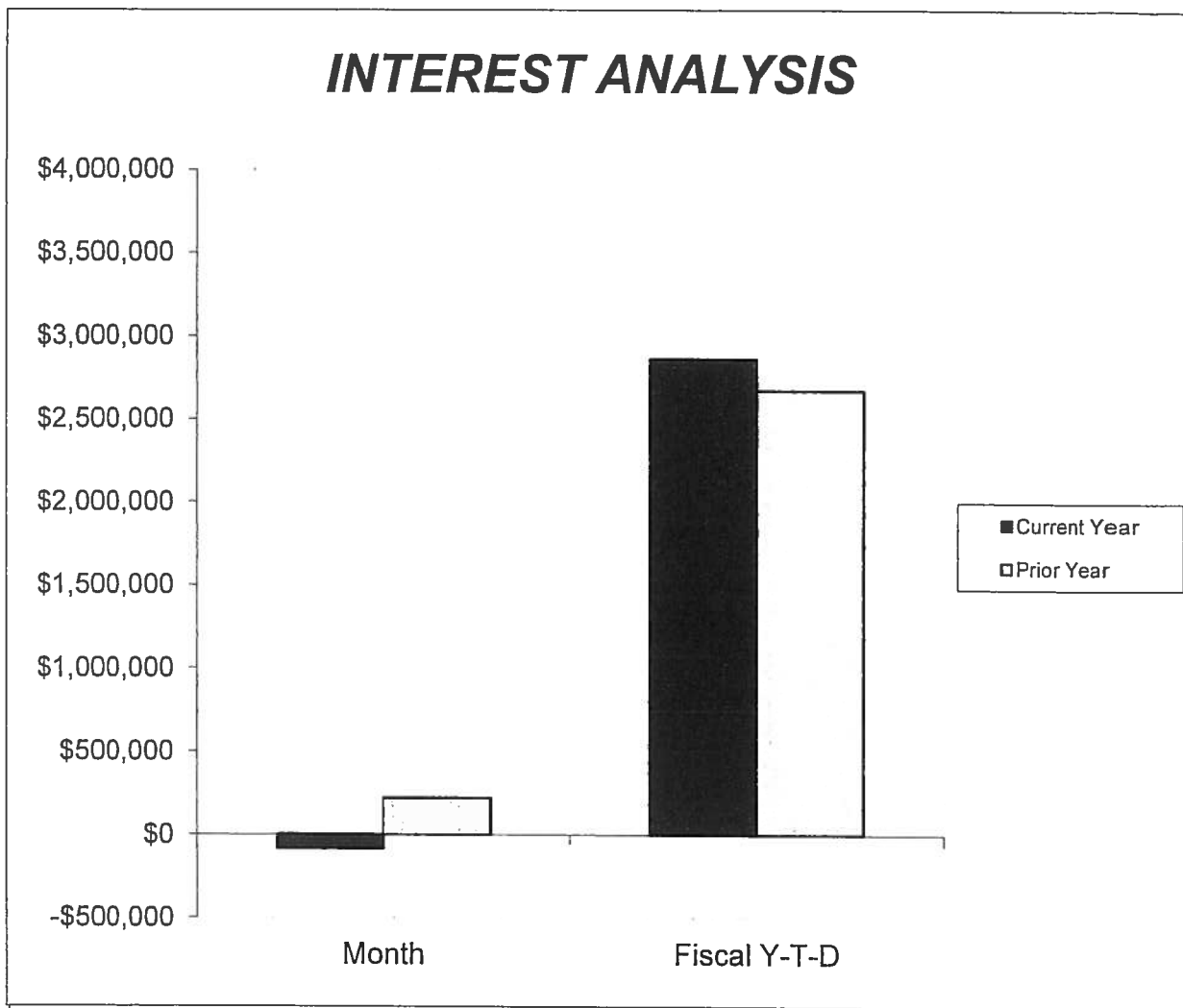
Repayments of the loan principal to the Authority from the Rent-A-Car Companies are under budget fiscal year-end due to timing of receipts. The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	June 2018	June 2017
Interest Receipts - - Month	(\$83,092)	\$221,978
Interest Receipts - - Fiscal Y-T-D	\$2,863,375	\$2,672,951
Month End Portfolio Balance	\$223,840,145	\$212,352,209
Yield to Maturity	2.47%	1.44%

Supplement to the June 2018 Treasurer's Report

June 2018 Cash Disbursements

Facility Improvement / Noise Mitigation Transactions

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FY 2018 Cash Disbursements - Facility Improvement / Noise Mitigation Transactions

PROJECT DESCRIPTION	Annual Budgeted Cost	FY 2018 (July - June) Budgeted Cost	FY 2018 (July - June) Cash Basis Cost	FY 2018 (July - June) Budget Variance Fav. / (Unfav.)	Project Status FYTD - June 2018
BUILDING IMPROVEMENTS					
Hangar #34 Roof Replacement	\$ 485,000	\$ 485,000	\$ 400,997	\$ 84,003	Project completed
Maintenance Bldg. Electrical Upgrade	225,000	225,000	84,069	140,931	Project underway
Building #36 Server Room Upgrade	100,000	100,000	154,492	(54,492)	Project underway
Terminal High Voltage Electrical Upgrades	250,000	250,000	-	250,000	Project under review - deferred to FY 2019
Minor Building Improvements	250,000	250,000	57,780	192,220	Projects completed
Hangar Floor Rehabilitation	-	-	9,899	(9,899)	Funded with FY 2009 insurance settlement
TOTAL BUILDING IMPROVEMENTS	\$ 1,310,000	\$ 1,310,000	\$ 707,237	\$ 602,763	
OTHER IMPROVEMENTS					
Airport Branding: Infrastructure / Sign Mods	250,000	250,000	\$ 136,025	\$ 113,975	Project completed
Reclaimed Water Connection and Hydrant	-	-	116,568	(116,568)	Accrued FY 2017 project
Emergency Back-up Generator Replacement	-	-	197,039	(197,039)	Accrued FY 2017 project
Terminal Baggage Phase 2 (TSA OTA)	-	-	589,718	(589,718)	TSA reimbursable
Replacement Wash Pad	-	-	34,257	(34,257)	Accrued FY 2017 project
TOTAL OTHER IMPROVEMENTS	\$ 250,000	\$ 250,000	\$ 1,073,607	\$ (823,607)	
IT / COMMUNICATIONS / SECURITY					
Access Control / IET Replacement	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	Project underway. Completion early FY 2019
DVSS Camera Replacement	100,000	100,000	138,080	(38,080)	On going replacement project
Network Switch Replacement	100,000	100,000	24,053	75,947	Switch replacements anticipated during year
Primary LAN Blade Server Replacements	80,000	80,000	-	80,000	FY 2019 budgeted project
TOTAL IT / COMMUNICATIONS / SECURITY	\$ 480,000	\$ 480,000	\$ 162,132	\$ 317,868	
EQUIPMENT					
Parking Revenue Control Equipment - Valet	\$ 185,000	\$ 185,000	\$ -	\$ 185,000	Equipment received in June 2018
Airfield Maintenance Equipment	425,000	425,000	-	425,000	Pending PFC application approval
TOTAL EQUIPMENT	\$ 610,000	\$ 610,000	\$ -	\$ 610,000	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
Runway 15-33 Rehabilitation	\$ 11,300,000	\$ 11,300,000	\$ 10,859,369	\$ 440,631	Project completed
Taxiway C&D and GA Ramp Rehab. Design	900,000	900,000	991,564	(91,564)	Project completed
Taxiway C&D and GA Ramp Rehab. Constr	-	-	4,258	(4,258)	FY 2019 budgeted project
Terminal Ramp Rehabilitation	700,000	700,000	36,525	663,475	FY 2019 budgeted project
Airside Paving Replacement	350,000	350,000	222,655	127,345	Projects completed
Landside Paving Replacement	360,000	360,000	89,728	270,272	Projects completed
Public Parking Lot Improvements	200,000	200,000	-	200,000	FY 2019 budgeted project
Runway 8-26 and EMAS Rehabilitation	-	-	2,029,749	(2,029,749)	Accrued FY 2017 project
Airfield Lighting Improvement	-	-	220	(220)	Accrued FY 2017 project
TOTAL RUNWAY / TAXIWAY / ROADWAY	\$ 13,810,000	\$ 13,810,000	\$ 14,234,068	\$ (424,068)	
NOISE MITIGATION					
Residential Acoustical Treatment Program	\$ 1,000,000	\$ 1,000,000	\$ 2,175	\$ 997,825	Pending award of FAA grant
TOTAL NOISE MITIGATION	\$ 1,000,000	\$ 1,000,000	\$ 2,175	\$ 997,825	
DEVELOPMENT					
Replacement Terminal Development	\$ 3,100,000	\$ 3,100,000	\$ 3,947,675	\$ (847,675)	Ongoing including FY 2017 accrued costs
Transportation Planning	100,000	100,000	40,255	59,745	Ongoing
RITC Public Art	-	-	8,138	(8,138)	CFC Reimbursable
RPZ Land Acquisition: Hollyona Property	-	-	1,071	(1,071)	FY 2019 budgeted project
TOTAL DEVELOPMENT	\$ 3,200,000	\$ 3,200,000	\$ 3,997,139	\$ (797,139)	
O & M CAPITAL	\$ 296,200	\$ 296,200	\$ 372,183	\$ (75,983)	Lower value O & M projects - ongoing
Total	\$ 20,956,200	\$ 20,956,200	\$ 20,548,541	\$ 407,659	

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SEPTEMBER 17, 2018**

**AWARD OF PROFESSIONAL SERVICES AGREEMENT
INTERVISTAS CONSULTING, INC.
FOR
AIR SERVICE DEVELOPMENT CONSULTING SERVICES**

SUMMARY

At the August 20, 2018, meeting of the Operations and Development Committee ("Committee"), the Committee voted (3–0) to recommend that the Commission award a Professional Services Agreement ("Agreement"), copy attached, to InterVistas Consulting, Inc. ("InterVistas") for air service development support services. The total proposed expenditure for these services is for an amount not-to-exceed \$70,000 to be completed within FY 2019.

BACKGROUND

Staff retained InterVistas for these consulting services during FY 2018 in connection with the Authority's general air service development efforts and at industry air service development conferences throughout the year.

The Airport over the past two fiscal years has experienced significant positive passenger growth and the addition of more nonstop flights starting the fall of this year. To continue this trend and the growing interest from air carriers to include the Airport in their future network planning, InterVistas will be used to provide Staff with: on-call support for air service development efforts; advice on communications with the network planning and scheduling representatives of the air carriers; information regarding potential air service development opportunities; information regarding policy and regulatory matters which may impact air service development; and marketing data support analysis.

InterVistas' expertise in these areas will support Staff's efforts to continue the momentum experienced to date. Additionally, InterVistas will continue to support the Airport's participation at airline-airport meetings and conferences such as the Allegiant Conference, Routes Americas, and Jumpstart.

BUDGET IMPACT

As fees previously paid to InterVistas under its original agreement and the fee under the proposed Agreement combined exceeds the Executive Director's authorization, this item was presented to the Operations and Development Committee for its consideration and then recommended for approval to the Commission. The cost of the proposed Agreement is included in the Adopted FY 2019 Budget for air service development.

RECOMMENDATION

At the August 20, 2018, meeting of the Operations and Development Committee, the Committee voted unanimously (3–0) to recommend that the Commission award the proposed Agreement to InterVistas in the not-to-exceed amount \$70,000 for air service development support services and that the President be authorized to execute the same.

-2-

\\STAFF REPORTS\\COMMISSION\\9-17-18
AWARD OF PROFESSIONAL SERVICES AGREEMENT
INTERVISTAS CONSULTING, INC., FOR AIR SERVICE
CONSULTING SERVICES

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SEPTEMBER 17, 2018**

**AWARD OF
SHORT TERM PARKING SPACE RESERVATION AGREEMENT
SILVERCO ENTERPRISES**

SUMMARY

At the August 20, 2018, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission approve a Short Term Parking Space Reservation Agreement ("Agreement") with Silverco Enterprises ("Silverco") for 523 spaces in Parking Lot B ("Lot B"), located on Hollywood Way. Due to an increase in its operations, Silverco has requested to utilize the parking spaces in Lot B for the parking of motor vehicles and trucks on a daily basis. Payment for these parking spaces will be in arrears and is subject to the City of Burbank's transient parking tax.

BACKGROUND

On July 16, 2018, Staff received a thirty day termination notice from Universal City Nissan, the current tenant in Lot B, to terminate their Agreement with the Burbank-Glendale-Pasadena Airport Authority ("Authority"). Months earlier, Staff had already fielded interest from Silverco regarding parking to meet their growing operation. Concurrently with the termination notice from Nissan, Staff negotiated and drafted a new Agreement for Silverco to park motor vehicles and trucks on a daily basis.

DETAILS

The key components of the proposed Agreement are as follows:

Premises:	523 parking spaces in Lot B
Use:	Parking of motor vehicles and trucks
Term:	Ongoing daily parking beginning October 1, 2018
Revenue:	The daily parking rate is \$1.59/per stall/per day or \$24,947.10 per month. This amount is subject to the City of Burbank's Transient Parking Tax.
Adjustments:	Daily parking rate is subject to an annual increase of 3% beginning October 1, 2019.
Termination:	Termination may be invoked by either party by delivering thirty (30) days' prior written notice.

IMPACT ON REVENUE

The proposed Agreement is expected to be revenue neutral as it would replace the previous Agreement with Universal City Nissan for the same location.

RECOMMENDATION

At the August 20, 2018, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission approve a Short Term Parking Space Reservation Agreement with Silverco Enterprises and authorize the Executive Director to execute same.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SEPTEMBER 17, 2018**

**AWARD OF PROFESSIONAL SERVICES AGREEMENTS
PASSENGER FACILITY CHARGE APPLICATION SUPPORT SERVICES
RICONDO & ASSOCIATES INC.**

SUMMARY

At the August 20, 2018, meeting of the Finance and Administration Committee ("Committee"), the Committee voted (2–0, one absent) to recommend that the Commission award two Professional Services Agreements ("Agreements"), copies attached, to Ricondo & Associates Inc., ("Ricondo") for Passenger Facility Charge ("PFC") application support services. These services will be for an amended PFC Application No. 15 and new PFC Application No. 16. The cost for these services is \$20,000 and \$59,000 respectively for a total amount of \$79,000. The cost of these services is PFC eligible and will be included as a part each PFC application.

BACKGROUND

The Authority has had a PFC program since the inception of the program in 1996. Ricondo has been providing support services to the Authority since 2002 for the funding of various PFC eligible capital projects. In addition to providing the local matching funds for Airport Improvement Program ("AIP") grants, PFC funds have been used for various eligible standalone projects such as the Common Use Passenger Processing System, which provides the computer interface that allows the airlines to utilize any ticket counter or gate.

In addition to providing the local matching funds for AIP grants, PFC Application No. 15 is primarily for the Authority to collect PFC revenues for the funding of PFC eligible portions of the proposed Replacement Passenger Terminal. PFC Application No. 16 will provide local matching revenues for AIP grants that have been applied for, as well as pay-go funding for major capital projects such as a replacement airfield lighting vault.

The preparation and submittal of a PFC application, from inception to approval, is a time consuming and detailed process. The base timeline for a single PFC application, by statute, is 180 days. Prior to the start of the 180-day period, the preparation of the application itself may take up to 60 days. Once the application is completed, a 120-day period begins, with notifications and consultation meetings with the air carriers serving the Airport as well as consultation meetings with the local Airports District Office of the Federal Aviation Administration ("FAA"). The FAA then may require additional information, may reject portions of the application which can cause a restarting of the process, or may issue a Final Agency Decision on the application.

The support services Staff is requesting not only to include the above portion of the application process, but also provides for the review of the required quarterly reports to the

FAA and close-out of the application once the funds are collected and the project(s) under the application completed.

BUDGET IMPACT

The cost of support services for a PFC application is eligible for full reimbursement through the specific application itself. There is no fiscal impact other than utilization of airport funds prior to receiving approval of the PFC applications and revenues collected being available for reimbursement.

RECOMMENDATION

At the meeting of the Finance and Administration Committee on August 20, 2018, the Committee voted (2-0, one absent) to recommend that the Commission award two Agreements to Ricondo for PFC application support services for an amended PFC Application No. 15 and new PFC Application No. 16 in the amount of \$20,000 and \$59,000, respectively, for a total amount of \$79,000 and authorize the President to execute the same.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SEPTEMBER 17, 2018**

**AWARD OF PURCHASE ORDERS
TO
MOTOROLA SOLUTIONS
FOR
REPLACEMENT OF PUBLIC SAFETY RADIO EQUIPMENT**

SUMMARY

Subject to the recommendation from the Operations and Development Committee at its meeting immediately preceding the Commission meeting, Staff seeks Commission authorization to award two separate Purchase Orders to Motorola Solutions for: 1) replacement of the Airport Fire Department's ("AFD") 12 Motorola 5000 portable radios with 12 Motorola APX 8000 series radios in the amount of \$89,154.33 and 2) replace 8 Motorola APX Consolettes that provide radio communication for the Communication Center in amount of \$68,911.46.

Verdugo Dispatch ("Verdugo"), of which the Authority is an associate member, has advised its membership that the communications equipment and ancillary components will be upgraded to the Motorola 8000 series models starting in September 2018. All member cities and associated member entities will be required to upgrade their radio equipment. The proposed purchase of these portable radios and consolettes begins the conversion process with the replacement of the AFD's portable radios and Communications Center's consolettes.

The proposed radio equipment is eligible to be acquired at a discount under the Los Angeles Territory Volume Purchase Program. The program has an order deadline of no later than October 19, 2018. As such, subject to the Committee's recommendation, this item has also been placed on Commission agenda for its consideration immediately following the Committee meeting.

DESCRIPTION

AFD has 12 Motorola 5000 portable radios originally acquired starting in 2005. These radios, due to their age and recent advancements in technology, will no longer be supported by Motorola and will not be compatible with the Verdugo Dispatch radio system upgrade. The proposed replacement portable radio will meet the interoperability requirements, will be compatible with the newly acquired SBA equipment the Commission authorized last fiscal year and meets the Verdugo directive.

The Communication Center relies on the consolette for the interoperability radio communications capability to the operating departments throughout the Airport, including Airport Police, Airport Fire, Operations and Maintenance as well as outside agencies. The current consolettes were acquired beginning in 2005 and have reached the end of their useful life. Motorola has advised Staff this equipment will also no longer be supported by them shortly. In order to maintain continuity with the Verdugo radio equipment upgrade,

Staff is recommending that this replacement equipment, which is also eligible for the public safety equipment discount program, be acquired.

Conversion to the compatible radio equipment for the other operating departments, including replacement mobile radios for vehicles, will be planned for in future fiscal years.

FUNDING

Appropriations in the amount of \$105,000 and \$75,000 are included in the adopted FY 2019 budget for the radio and consolette equipment, respectively. Additional appropriations in the amount of \$245,000 are also included in the FY 2019 budget for other ancillary communication equipment, specifically the Mobile Data Terminals installed in each ARFF vehicle and a Fire Station Alert system. These components are expected to be presented to the Committee for its consideration later in the fiscal year.

RECOMMENDATION

Subject to the recommendation from the Operations and Development Committee, Staff seeks Commission authorization to the Executive Director to issue two Purchase Orders to Motorola Solutions in the amounts of \$89,154.33 for the acquisition of 12 Motorola APX 8000 portable radios and 8 APX Consolettes in the amount of \$68,911.46.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SEPTEMBER 17, 2018**

**REGIONAL INTERMODAL TRANSPORTATION CENTER
ART PANELS PROJECT RESTART;
TERMINATION OF FERNANDEZ ARTWORK COMMISSION AGREEMENT AND
GAIL M. GOLDMAN ASSOCIATES PURCHASE ORDER**

SUMMARY

At its meeting on August 17, 2018, the Legal, Government and Environmental Affairs Committee ("Committee") voted unanimously (3-0) to recommend to the Commission approval of the following: 1) restarting of the Regional Transportation Center ("RITC") art panels project; 2) termination for convenience of the Artwork Commission Agreement with Mr. Fausto Fernandez for design, fabrication, and delivery of original paintings for six RITC art columns; 3) authorization for Staff to negotiate a nominal severance payment to Mr. Fernandez in exchange for a full release; and 4) termination of the Purchase Order issued to Gail M. Goldman Associates, LLC ("Goldman") for art consultant services.

BACKGROUND

On September 21, 2015, the Commission approved a \$22,500 contract award to Goldman for coordination of the art selection and installation process for the Authority's satisfaction of the City of Burbank's Art-in-Public Places ("APP") requirement for the RITC. Staff then issued a Purchase Order with Goldman for this work. The Commission increased the Purchase Order amount by \$10,000 on August 15, 2016, to reflect changes in scope of the RITC art panels project.

On February 6, 2017, the Commission awarded Mr. Fernandez an \$85,000 Artwork Commission Agreement for the design, fabrication, and delivery of artwork to be reproduced and displayed in six RITC art columns. The contract requires the Authority to pay Mr. Fernandez in eight installments as milestones are completed. The contract can be terminated by the Authority for convenience on five days' notice and, in such event, Mr. Fernandez has no right to compensation for unfinished tasks.

On September 18, 2017, the Commission received a presentation from Mr. Fernandez on his conceptual design for the artwork and provided input on the proposal. Mr. Fernandez subsequently modified his conceptual design but, in Staff's view, the changes do not adequately respond to the Commission's comments.

On August 17, 2018, Staff discussed the RITC art panels project with the Committee. The Committee unanimously recommends that the Commission: 1) restart the RITC art panels project; 2) terminate the contract with Mr. Fernandez for convenience; 3) authorize Staff to negotiate a nominal severance payment to Mr. Fernandez in exchange for a full release; and 4) terminate the contract with Goldman.

If the Commission concurs with the Committee's recommendation, then at a future meeting Staff will present a recommendation for a new approach for the RITC art panels project. Once the new direction has been established, Staff will solicit suggestions from potential participants and will coordinate with the City of Burbank to ensure that the APP requirement for the RITC is satisfied.

It should be noted that the Authority has already contracted with material and production firms to create the final product for installation into the art columns. Staff recommends that these vendors be kept and that the previously approved medium (Duralite™ Image LOC™) be continued for the completion of the project.

EXPENDITURES TO DATE

To date, the Authority has contacted and made the following payments to the individual and/or entities for the project:

Mr. Fausto Fernandez, Artist
Contract amount- \$85,000
Fees paid to date - \$8,715

Gail M. Goldman Associates, Art Consultant
Contract amount- \$ 32,500
Fees paid to date - \$16,600

Gopher Sign Company, Structural Engineer and Fabricator and of the final artwork
Contract amount - \$172,731
Fees paid to date - \$89,200

Artefact Designs (Digital Reproduction)
Contract amount - \$38,000
Fees paid to date - \$0.00

Wellington Signs (Installer)
Contract amount - \$18,000
Fees paid to date - \$0.00

FUNDING

As a required component of the RITC, the art panels project is and continues to be funded through the original construction fund for the RITC. Funding for the \$377,198 minimum allocation required by the APP Ordinance is available for the completion of the art panels project.

RECOMMENDATION

The Committee recommends that the Commission approve the following: 1) restarting of the RITC art panels project; 2) termination for convenience of the Artwork Commission

-2-

\\STAFF REPORTS\\COMMISSION\\9-17-18
REGIONAL INTERMODAL TRANSPORTATION CENTER
ART PANELS PROJECT RESTART; TERMINATION OF
FERNANDEZ ARTWORK COMMISSION AGREEMENT AND
GAIL M. GOLDMAN ASSOCIATES PURCHASE ORDER

Agreement with Mr. Fausto Fernandez; 3) authorization for Staff to negotiate a nominal severance payment to Mr. Fernandez in exchange for a full release; and 4) termination of the Purchase Order issued to Goldman.

Hollywood Burbank Airport

REVENUE PASSENGERS	July			January - July		
	2018	2017	% Change	2018	2017	% Change
Signatory Airlines						
Alaska Airlines	63,914	45,830	39.46%	362,351	277,175	30.73%
American Airlines	15,144	11,419	32.62%	88,562	89,952	-1.55%
Delta Airlines	14,065	10,858	29.54%	75,607	69,112	9.40%
JetBlue Airways	8,356	8,478	-1.44%	55,027	54,848	0.33%
Mokulele Airlines	0	0	N/A	0	0	N/A
Southwest Airlines	321,020	291,653	10.07%	2,172,567	1,946,023	11.64%
United Airlines	33,081	31,987	3.42%	207,376	180,220	15.07%
Total Revenue Passengers	455,580	400,225	13.83%	2,961,490	2,617,330	13.15%
Inbound (deplaned)	228,101	200,369	13.84%	1,480,223	1,308,262	13.14%
Outbound (enplaned)	227,479	199,856	13.82%	1,481,267	1,309,068	13.15%

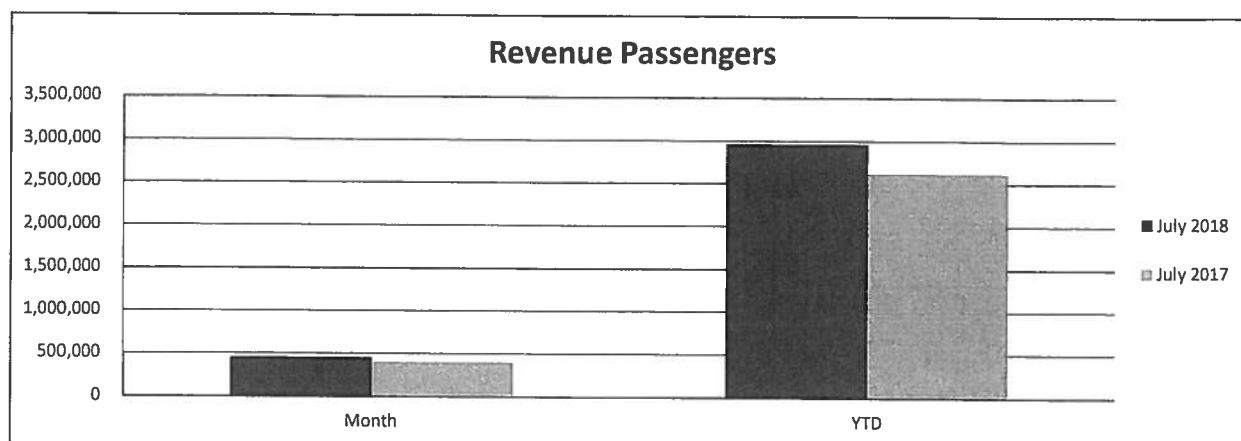
AIRCRAFT OPERATIONS *	July			January - July		
	2018	2017	% Change	2018	2017	% Change
Air Carrier	4,843	4,554	6.35%	32,449	30,493	6.41%
Air Taxi	1,484	1,320	12.42%	11,252	9,364	20.16%
General Aviation	2,468	3,040	-18.82%	19,065	21,542	-11.50%
Military Itinerant	66	112	-41.07%	520	649	-19.88%
Civil Local	1,941	1,533	26.61%	15,013	13,674	9.79%
Military Local	0	0	N/A	0	0	4843N/A
Total Aircraft Operations	10,802	10,559	2.30%	78,299	75,722	2468.00%

* Source: FAA Tower Daily Airport Operations Count, adjusted to show Canadair Regional Jet-200 operations as Air Carrier. Includes Hollywood Burbank Airport arrivals/departures only; excludes aircraft that enter local air space but do not land or take off at Hollywood Burbank Airport.

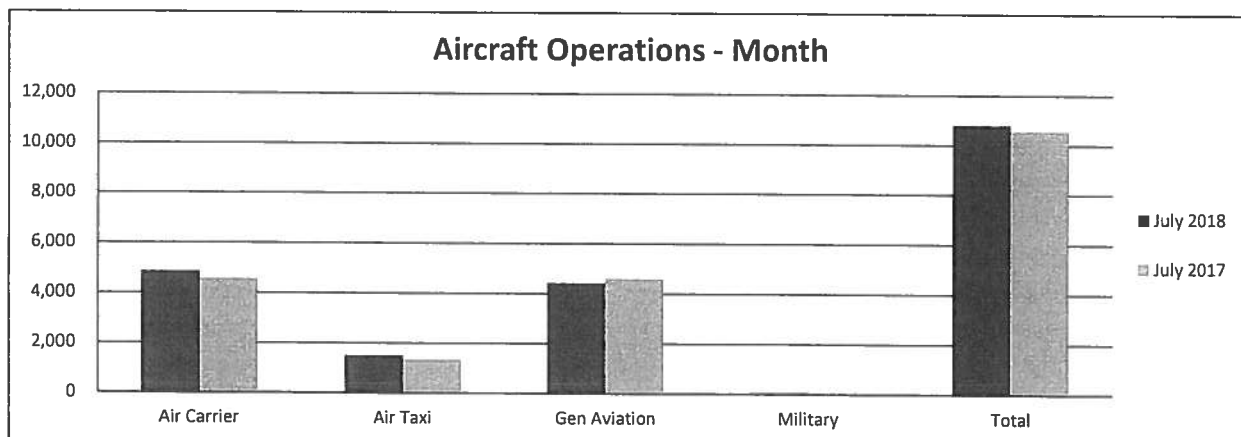
Hollywood Burbank Airport

AIR CARGO (lbs.)	July			January - July		
	2018	2017	% Change	2018	2017	% Change
Signatory Airlines						
Alaska Airlines	1,313	780	68.33%	8,159	3,449	136.56%
American Airlines						
Delta Airlines						
JetBlue Airways						
Mokulele Airlines						
Southwest Airlines	185,336	114,677	61.62%	1,169,422	948,201	23.33%
United Airlines	13,984	153	9039.87%	71,500	1,384	5066.18%
Other Scheduled Carriers						
Federal Express	4,304,827	4,133,430	4.15%	32,575,380	32,638,001	-0.19%
United Parcel Service	3,744,102	3,689,092	1.49%	27,113,895	27,079,422	0.13%
Charter/Contract Carriers						
AirNet Express	3,437	2,732	25.81%	23,026	17,723	29.92%
Ameriflight	261,325	239,566	9.08%	1,765,408	1,489,419	18.53%
Total Air Cargo	8,514,324	8,180,430	4.08%	62,726,790	62,177,599	0.88%
	=====	=====	=====	=====	=====	=====
Inbound (deplaned)	4,130,328	4,135,240	-0.12%	30,147,037	31,434,282	-4.10%
Outbound (enplaned)	4,383,996	4,045,190	8.38%	32,579,753	30,743,317	5.97%

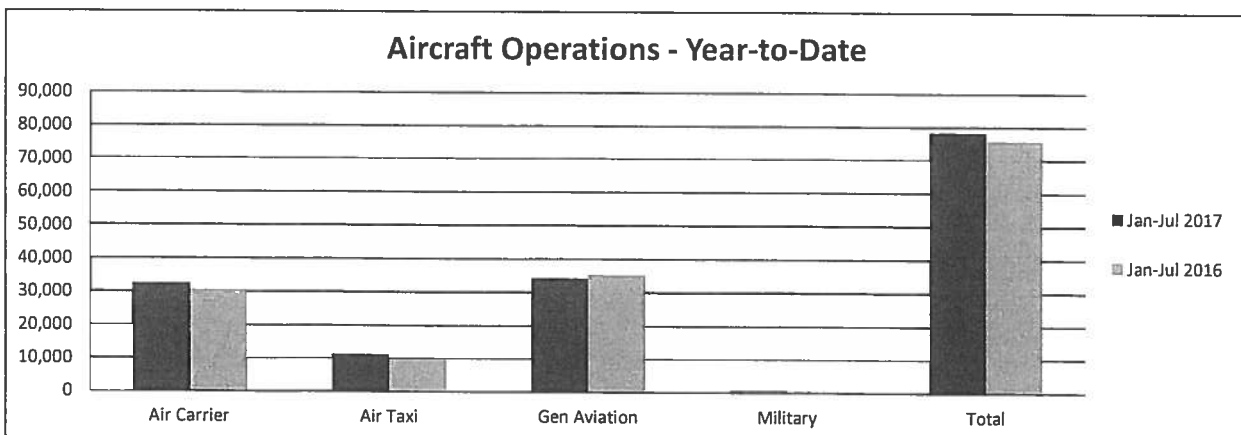
MAIL (lbs.)	July			January - July		
	2018	2017	% Change	2018	2017	% Change
United Parcel Service	0	0	N/A	0	70,036	-100.00%
Total Mail	0	0	N/A	0	70,036	-100.00%
	=====	=====	=====	=====	=====	=====
Inbound (deplaned)	0	0	N/A	0	62,893	-100.00%
Outbound (enplaned)	0	0	N/A	0	7,143	-100.00%



Revenue Passengers	Month	YTD
July 2018	455,580	2,961,490
July 2017	400,225	2,617,330
% Change	13.83%	13.15%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
July 2018	4,843	1,484	4,409	66	10,802
July 2017	4,554	1,320	4,573	112	10,559
% Change	6.35%	12.42%	-3.59%	-41.07%	2.30%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Jul 2017	32,449	11,252	34,078	520	78,299
Jan-Jul 2016	30,493	9,364	35,216	649	75,722
% Change	6.41%	20.16%	-3.23%	-19.88%	2468.00%