



MAY 14, 2020

**CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Monday, May 18, 2020, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

Pursuant to Governor Newsom's Executive Order N-29-20, members of the Commission or staff may participate in this meeting via teleconference. In the interest of maintaining appropriate social distancing, members of the public may observe and participate in the meeting telephonically through the following number:

Dial In: (669) 900-6833

Webinar ID: 837 9668 0065 Password: 764720

You may also participate in the Zoom webinar. To register in advance, please use this link:

https://us02web.zoom.us/webinar/register/WN_W6K_VVyCSRGKxbG0RwC8mg

After registering, you will receive a confirmation email containing information about joining the webinar. If you wish to speak during the Public Comments session of the webinar, kindly select Raise Hand within the Zoom application, prior to the Public Comments session. The moderator will then announce you and enable your microphone for the allotted time.

Members of the public also may observe the meeting online at the following address by clicking on Watch Live Stream:

<https://hollywoodburbankairport.com/airport-authority/commission-meeting-videos/>

**Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority**

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of Monday, May 18, 2020

9:00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



Members of the public are requested to observe the following decorum when attending or participating in meetings of the Commission:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, May 18, 2020

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT
5. CONSENT CALENDAR
 - a. Committee Minutes
(For Note and File)
 - 1) Finance and Administration Committee
 - (i) April 20, 2020 ***[See page 1]***
 - (ii) May 4, 2020 ***[See page 3]***
 - b. Commission Minutes
(For Approval)
 - 1) May 4, 2020 ***[See page 5]***
 - c. Treasurer's Report
 - 1) February 2020 ***[See page 10]***
 - d. Proposed Resolution No. 486 Authorizing
Acceptance of FEMA and CAL OES Grant Funding ***[See page 33]***
6. ITEM FOR COMMISSION APPROVAL
 - a. Appointment of Committees ***[No staff report]***
7. ITEM FOR COMMISSION DISCUSSION
 - a. Update: COVID-19 Impact Report ***[No staff report]***
8. ITEM FOR COMMISSION INFORMATION
 - a. Hollywood Burbank Airport Student Art "Tower Banner"
Contest – Presentation of Winning Entries ***[No staff report]***
 - b. March 2020 Parking Revenue Statistics ***[No staff report]***
 - c. March 2020 Transportation Network Companies ***[No staff report]***

d. March 2020 Passenger and Cargo Ground Statistics

[See page 36]

e. Community Noise Concerns

[See page 39]

9. COMMISSIONER COMMENTS
(Other updates and information items, if any)

10. ADJOURNMENT

COMMISSION NEWSLETTER

Monday, May 18, 2020

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Approved minutes of the Finance and Administration Committee meetings of April 20, 2020, and May 4, 2020, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. Draft minutes of the May 4, 2020 Commission meeting are attached for the Commission's review and approval.
- c. TREASURER'S REPORT. The Treasurer's Report for February 2020 is included in the agenda packet. At its April 20, 2020, meeting, the Finance and Administration Committee voted (2–0) to recommend that the Commission note and file this report.
- d. PROPOSED RESOLUTION NO. 486 AUTHORIZING ACCEPTANCE OF FEMA AND CAL OES GRANT FUNDING. A staff report is included in the agenda packet. Staff seeks the Commission's adoption of proposed Resolution No. 486 authorizing designated senior personnel to execute documents for acceptance of Federal Emergency Management Agency and California Governor's Office of Emergency Services grant funding to offset costs resulting from the COVID-19 pandemic or any future national, state or local emergency.

6. ITEM FOR COMMISSION APPROVAL

- a. APPOINTMENT OF COMMITTEES – No staff report is attached. This item is included in the agenda to provide the Commission President the opportunity to make any standing or ad hoc committee appointments that he may wish to make.

7. ITEM FOR COMMISSION DISCUSSION

- a. UPDATE: COVID-19 IMPACT REPORT. No staff report attached. Staff will update the Commission on the status of the impact of COVID-19.

8. ITEMS FOR COMMISSION INFORMATION

- a. HOLLYWOOD BURBANK AIRPORT STUDENT ART "TOWER BANNER" CONTEST – PRESENTATION OF THE WINNING ENTRIES. No staff report is attached. For the past 13 years, the Authority has supported the high school art programs at each school district of Burbank, Glendale and Pasadena. The 1st, 2nd, and 3rd place winning compositions from each school district will be presented to the Commission based on this year's theme "Future of Aviation." Because the three school districts

are closed due to COVID-19, the students, their families, and teachers will be live streaming the meeting from their homes.

- b. MARCH 2020 PARKING REVENUE STATISTICS. No staff report attached. Staff will present parking revenue data for the month of March 2020.
- c. MARCH 2020 TRANSPORTATION NETWORK COMPANIES. No staff report attached. Staff will update the Commission on TNC activity for the month of March 2020.
- d. MARCH 2020 PASSENGER AND CARGO GROUND STATISTICS. A staff report is included in the agenda packet. The March passenger count of 206,708 was down 55.1% compared to last year's passengers. Air carrier aircraft operations decreased 10.8% while cargo volume in March was down 3.9% at 8.2 million pounds.
- e. COMMUNITY NOISE CONCERNS. A staff report is included in the agenda packet. The final meeting of the Task Force was held virtually and was split over two evenings, May 6th and 7th. The first part of the meeting on May 6th consisted of final comments from the non-voting Federal representatives and community groups, as well as extensive public comment. The second part of the meeting held on May 7th consisted of discussion and voting to approve recommendations.

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, APRIL 20, 2020

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:55 a.m., by Commissioner Selvidge.

AB 23 Disclosure: The Deputy Executive Director for Finance and Administration announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL

Present:

Commissioners Selvidge (via teleconference)
and Adams

Absent:

None

Also Present:

Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Director, Financial Services

1. Approval of Agenda

Agenda was approved as presented.

2. Public Comment

There were no public comments.

3. Approval of Minutes

a. April 6, 2020

Draft minutes for the April 6, 2020, Finance and Administration Committee meeting were presented for approval.

Motion

Commissioner Adams moved approval of the minutes, seconded by Commissioner Selvidge.

Motion Approved

There being no objection, a voice vote was taken to accommodate Commissioner Selvidge who was participating via teleconference. The motion was approved (2-0).

4. Treasurer's Report

a. February 2020

A copy of the February 2020 Treasurer's Report was included in the agenda packet for the Committee's review.

Motion

Commissioner Selvidge moved approval of the Treasurer's Report, seconded by Commissioner Adams.

Motion Approved

There being no objection, a voice vote was taken to accommodate Commissioner Selvidge who was participating via teleconference. The motion was approved (2–0) that the Treasurer's Report be forwarded to the Commission for note and file.

5. Items for Discussion

**a. Fiscal Year 2020/2021 ("FY 2021")
Budget Development**

Staff presented and discussed with the Committee impacts to revenues and expense impacts from the COVID-19 pandemic on FY 2021.

6. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

7. Other Contracts and Leases

There were no other contracts and leases to be discussed.

8. Adjournment

There being no further business to discuss, the meeting was adjourned at 10:15 a.m.

Motion

Commissioner Adams moved approval; seconded by Commissioner Selvidge.

Motion Approved

There being no objection, a voice vote was taken to accommodate Commissioner Selvidge who was participating via teleconference. The motion was approved (2–0) that the meeting be adjourned.

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, MAY 4, 2020

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:55 a.m., by Commissioner Selvidge.

AB 23 Disclosure: The Deputy Executive Director for Finance and Administration announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL

Present: Commissioners Selvidge (via teleconference) and Adams

Absent: None

Also Present: Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Director, Financial Services

Also present via teleconference:
James Wilkenson, Columbia Management Investments; Ron Stahl, Columbia Management Investments

1. Approval of Agenda Agenda was approved as presented.

2. Public Comment There were no public comments.

3. Approval of Minutes

a. April 20, 2020 Draft minutes for the April 20, 2020, Finance and Administration Committee meeting were presented for approval.

Motion Commissioner Adams moved approval of the minutes, seconded by Commissioner Selvidge.

Motion Approved There being no objection, the minutes were approved (2-0).

4. Items for Discussion

a. CMIA Quarterly Investment Portfolio – First Quarter Staff introduced James Wilkinson of Columbia Management Investments, the Authority's investment

advisor, who participated via teleconference. Mr. Wilkinson and his colleague Ron Stahl, who joined the call later, presented an update on the status of the Authority's Operating and Passenger Facility Charge Quarterly Investment Portfolio reports ended March 31, 2020.

**b. Fiscal Year 2020/2021 ("FY 2021")
Budget Development**

Staff continued to update the Committee on the FY 2021 budget development.

5. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

6. Other Contracts and Leases

There were no other contracts and leases to be discussed.

7. Adjournment

There being no further business to discuss, the meeting was adjourned at 10:35 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, MAY 4, 2020

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:00 a.m., by President Adams.

1. ROLL CALL

Present: Commissioners Brown, Agajanian (via teleconference), Tornek (via teleconference), Adams, Devine (via teleconference), Madison (arrived 9:15 a.m. via teleconference), Wiggins (via teleconference) and Selvidge (via teleconference)

Absent: None

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director; Thomas Henderson, Director, Operations; Anthony DeFrenza, Director, Engineering; Scott Kimball, Director, Contracts, Properties, Procurement and SMS; Sumire Spurlock, Manager, SMS

2. PLEDGE OF ALLEGIANCE

President Adams led the assembly in the recitation of the Pledge of Allegiance to the Flag.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

MOTION

Commissioner Brown moved approval of the agenda; seconded by Commissioner Wiggins.

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (7-0, 1 absent).

MOTION APPROVED

AYES: Commissioners Brown, Agajanian (via teleconference), Tornek (via teleconference), Adams, Devine (via teleconference), Wiggins (via teleconference) and Selvidge (via teleconference).

NOES: NONE

ABSENT: Commissioner Madison

4. PUBLIC COMMENTS

There were no public comments.

5. CONSENT CALENDAR

a. Committee Minutes (For Note and File)

1) Operations and Development Committee

(i) March 16, 2020

Approved minutes of the Operations and Development Committee meeting for March 16, 2020, were included in the agenda packet for information purposes.

2) Finance and Administration Committee

(i) April 6, 2020

Approved minutes of the Finance and Administration Committee meeting for April 6, 2020, were included in the agenda packet for information purposes.

3) Legal, Government and Environmental Affairs Committee

(i) March 16, 2020

Approved minutes of the Legal, Government and Environmental Affairs Committee meeting for March 16, 2020, were included in the agenda packet for information purposes.

b. Commission Minutes (For Approval)

1) April 20, 2020

Minutes of the April 20, 2020, Commission meeting were included in the agenda packet for review and approval.

MOTION

Commissioner Brown moved approval of the Consent Calendar; seconded by Commissioner Selvidge.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (8–0).

AYES: Commissioners Brown, Agajanian (via teleconference), Tornek (via teleconference), Adams, Devine (via teleconference), Madison (via teleconference),

Wiggins (via teleconference) and
Selvidge (via teleconference).

NOES: NONE

ABSENT: NONE

6. ITEMS FOR COMMISSION APPROVAL

a. Proposed Restated Airport Rules and Regulations

At its meeting on April 20, 2020, the Operations and Development Committee voted (3–0) to recommend that the Commission approve the proposed Restated Airport Rules and Regulations. The Airport Rules and Regulations is an FAA-required document that promotes safe operations for all airside, terminal and landside airport facilities. The current Rules and Regulations were originally approved in 1978 and has gone through numerous revisions. Given the number of revisions, along with discussions with the FAA, a comprehensive, updated Restated Airport Rules and Regulations document was prepared for review and approval by the Commission.

The Commission requested that some of the wording be reviewed for clarity. Staff has agreed to address the request. The Airport Rules and Regulations will be posted to the Airport website.

MOTION

Commissioner Tornek moved approval; seconded by Commissioner Wiggins.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (8–0).

AYES: Commissioners Brown, Agajanian (via teleconference), Tornek (via teleconference), Adams, Devine (via teleconference), Madison (via teleconference), Wiggins (via teleconference) and Selvidge (via teleconference).

NOES: NONE

ABSENT: NONE

b. Right of Entry and Access Agreement – Burbank Industrial investors

At its meeting on April 20, 2020, the Legal, Government and Environmental Affairs Committee voted (3–0) to recommend that the Commission approve a proposed second Right of Entry and Access Agreement ("Agreement") with Burbank

Industrial Investors, LP ("BII") to facilitate additional grading and drainage work on the Adjacent Property to protect the Avion Burbank site.

The second Agreement will give BII and its designees access to the Adjacent Property through July 31, 2021 and include a provision that gives the Executive Director the authority to extend the expiration date until July 31, 2022.

MOTION

Commissioner Wiggins moved approval; seconded by Commissioner Devine.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (8–0).

AYES: Commissioners Brown, Agajanian (via teleconference), Tornek (via teleconference), Adams, Devine (via teleconference), Madison (via teleconference), Wiggins (via teleconference) and Selvidge (via teleconference).

NOES: NONE

ABSENT: NONE

7. ITEMS FOR COMMISSION DISCUSSION

a. Update: COVID-19 Impact Report

Staff updated the Commission on steps being taken by the SMS Department to aid in the health, safety and wellbeing of passengers and Airport personnel in light of the recently issued Health Officer Order issued by Los Angeles County, effective March 16, 2020 outlining social distancing measures and avoidance of non-essential travel and the subsequent Safer at Home Order issued by Los Angeles County effective March 19, 2020 and updated on March 25, 2020, in response to COVID-19.

Staff introduced the formation of a Recovery Planning Committee which will develop milestones and benchmarks to measure the rate of recovery of the Airport and airlines serving the Airport; prepare for possible future regulatory measures requirements; and begin steps for overall long-term planning for airport operations.

Staff also updated the Commission on activities being undertaken related to the CARES Act.

8. CLOSED SESSION

The meeting recessed to close session at 9:35 a.m.

- a. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
Significant Exposure to Litigation (California Government Code Section 54956.9(d)(2)): 1 potential case. Facts and Circumstances: FAA Southern California Metroplex Project

**Meeting Reconvened to
Open Session**

The meeting reconvened to open session at 9:50 a.m., with a total of 6 Commissioners present (4 via teleconference).

Closed Session Report

No reportable action taken on the presented item.

**9. COMMISSIONER
COMMENTS**

There were no comments.

10. ADJOURNMENT

There being no further business, the meeting was adjourned at 9:50 a.m.

Ray Adams, President

Frank Miller, Executive Director

Date

Date



May 18, 2020

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of February 2020, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

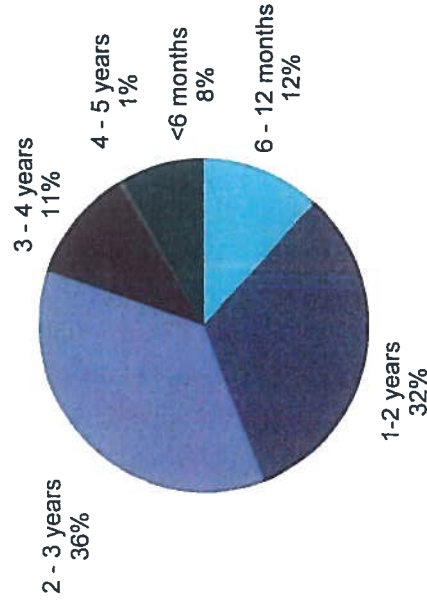
Paula Devine
Treasurer

Attachments

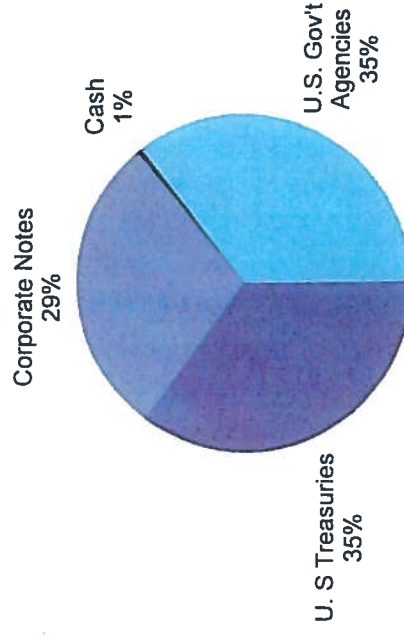
Operating Portfolio Investment Guidelines Conformance as of February 29, 2020

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.54 Years	70%	35%
Corporate Notes	5 Years	4.38 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.59 Years	No Limit	35%

Maturity Distribution



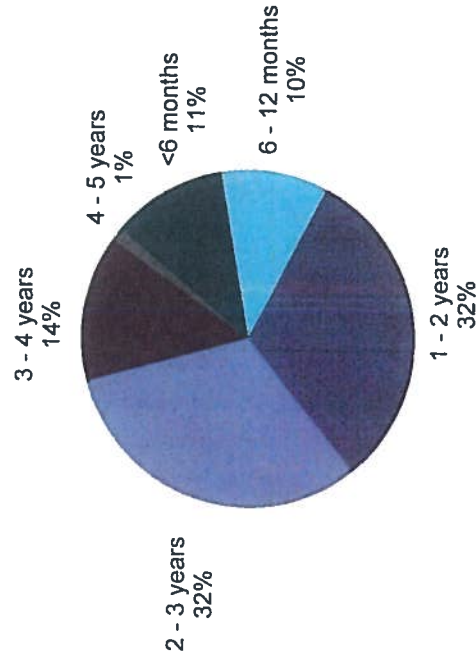
Sector Allocation



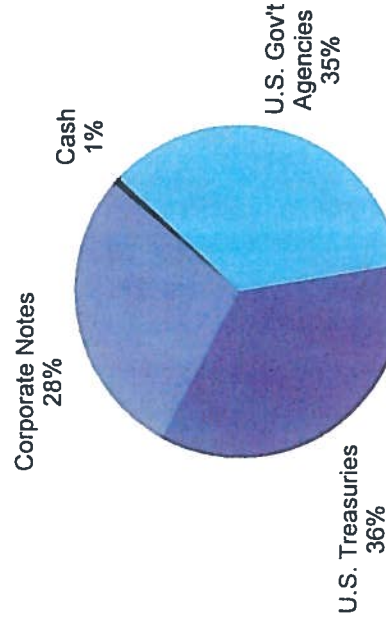
PFC Portfolio Investment Guidelines Conformance as of February 29, 2020

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.62 Years	70%	35%
Corporate Notes	5 Years	4.59 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.75 Years	No Limit	36%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 02/29/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/29/20	Columbia Treasury Reserves	097101307	0.000	02/29/20	02/29/20	\$ 930,532	\$ 930,532	\$ 930,532	\$ -	0.00%	0	0.40%
04/28/16	American Express Credit Corp	0258M0DY2	3.169	09/14/20	03/14/20	1,000,000	1,007,630	1,004,097	(3,533)	1.84%	14	0.43%
07/16/18	Treasury Note	912828W63	1.625	03/15/20	03/15/20	3,000,000	2,953,594	2,999,883	46,289	1.61%	15	1.29%
03/22/18	FFCB	3133EHZK2	1.708	09/25/20	03/25/20	5,000,000	5,002,955	5,001,618	(1,337)	1.51%	25	2.16%
04/24/18	US Bank NA	90331HNO2	2.256	04/26/21	04/26/20	1,175,000	1,175,000	1,176,650	1,650	1.73%	57	0.51%
07/25/18	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	6,375,000	6,306,222	6,374,933	68,711	1.37%	62	2.75%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	1,000,000	999,620	1,000,340	720	1.51%	72	0.43%
07/03/18	QualComm Inc	747525AL7	2.449	05/20/20	05/20/20	500,000	502,525	500,615	(1,910)	1.70%	81	0.22%
04/24/18	Wells Fargo & Company	949746RT0	3.240	03/04/21	06/04/20	1,300,000	1,330,534	1,315,031	(15,503)	1.70%	96	0.57%
06/24/19	Prudential Financial Inc	74432QBM6	5.375	06/21/20	06/21/20	870,000	896,109	879,914	(16,195)	1.83%	113	0.38%
01/16/19	Commonwealth Edison Company	202795HV5	4.000	08/01/20	08/01/20	680,000	688,833	682,250	(6,583)	3.00%	154	0.29%
06/24/19	Manufacturers & Traders Trust Co	55279HAN0	2.050	08/17/20	08/17/20	1,000,000	998,870	1,000,574	1,704	1.99%	170	0.43%
05/04/17	State Street Corporation	857477AS2	2.550	08/18/20	08/18/20	1,200,000	1,223,507	1,204,292	(19,215)	1.63%	171	0.52%
06/13/18	FHLB	3130ACE26	1.375	09/28/20	09/28/20	3,250,000	3,160,134	3,255,818	95,684	1.07%	212	1.41%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	910,649	(74,284)	1.64%	246	0.39%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	1,000,000	1,000,960	1,002,791	1,831	1.77%	248	0.43%
04/02/18	Coca-Cola Company (The)	191216AR1	3.150	11/15/20	11/15/20	1,300,000	1,315,548	1,313,711	(1,837)	1.64%	260	0.57%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	11/15/20	1,080,000	1,135,784	1,083,238	(52,546)	2.73%	260	0.47%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,082,188	(129,062)	1.16%	260	3.49%
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	11/17/20	1,050,000	1,039,037	1,056,494	17,457	1.67%	262	0.46%
01/12/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	4,000,000	3,968,800	4,008,695	39,895	1.57%	262	1.73%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	1,050,000	1,035,930	1,057,467	21,537	1.52%	366	0.46%
11/10/17	Praxair Inc	7400SPAY0	4.050	03/15/21	03/15/21	404,000	429,143	414,976	(14,167)	1.43%	380	0.18%
01/25/18	Bank of New York Mellon Corp	06408FAA1	2.500	04/15/21	04/15/21	1,225,000	1,216,443	1,240,213	23,770	1.39%	411	0.54%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	04/29/21	1,450,000	1,436,649	1,463,206	26,557	1.36%	425	0.63%
06/13/18	FNMA	3135GOK69	1.250	05/06/21	05/06/21	3,000,000	2,883,300	3,008,039	124,739	1.02%	432	1.30%
12/21/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	1,300,000	1,305,578	1,326,927	21,349	1.26%	437	0.57%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	1,000,000	977,850	1,010,918	33,068	1.40%	471	0.44%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	1,300,000	1,299,935	1,329,605	29,670	1.38%	480	0.57%
05/31/18	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	12,500,000	12,338,867	12,685,547	346,680	1.00%	487	5.48%
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	705,000	728,709	720,917	(7,792)	1.53%	533	0.31%
05/31/19	FNMA Benchmark Note	3135GON82	1.250	08/17/21	08/17/21	300,000	295,398	301,142	5,744	0.99%	535	0.13%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	1,000,000	960,330	1,003,007	42,677	1.43%	568	0.43%
08/31/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	2,300,000	2,200,367	2,306,199	105,832	0.96%	579	1.00%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	15,000,000	14,742,129	15,237,445	495,316	0.96%	639	6.58%
01/23/17	Fpizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,522,268	23,423	1.36%	655	0.66%
04/15/19	FNMA Benchmark Note	3135GOS38	2.000	01/05/22	01/05/22	3,800,000	3,812,172	3,872,560	60,388	0.96%	676	1.67%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	8,125,000	8,173,493	8,334,555	161,062	0.98%	684	3.60%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 02/29/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	01/15/22	1,500,000	1,437,900	1,508,914	71,014	1.30%	686	0.65%
06/26/19	Target Corporation	87612EAX9	2.900	01/15/22	01/15/22	1,300,000	1,329,214	1,339,540	10,326	1.26%	686	0.58%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	1,500,000	1,521,795	1,557,863	36,068	1.32%	702	0.67%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,845	2,477,371	90,526	0.90%	702	1.07%
08/06/18	PacificCorp	695114CP1	2.950	02/01/22	02/01/22	1,000,000	991,823	1,027,739	35,916	1.48%	703	0.44%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	1,225,000	1,199,000	1,254,267	55,267	1.14%	714	0.54%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,300,000	1,309,135	1,335,548	26,413	1.14%	717	0.58%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	1,000,000	963,020	1,011,332	48,312	1.55%	731	0.44%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	4,104,392	45,252	0.95%	741	1.77%
04/09/19	Medtronic Inc	585055BR6	3.150	03/15/22	03/15/22	1,250,000	1,267,863	1,295,725	27,862	1.33%	745	0.56%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	1,250,000	1,263,379	1,283,641	20,262	1.44%	762	0.55%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	8,300,000	8,166,654	8,458,752	292,098	0.95%	766	3.65%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	9,475,000	9,301,015	9,673,383	372,368	0.89%	791	4.18%
05/06/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	1,250,000	1,241,250	1,277,171	35,921	1.30%	802	0.55%
01/15/19	Oracle Corporation	68389XBB0	2.500	05/15/22	05/15/22	1,265,000	1,243,561	1,291,247	47,686	1.54%	806	0.56%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	1,200,000	1,214,701	1,233,608	18,907	1.36%	823	0.53%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	1,250,000	1,243,941	1,276,163	32,222	1.46%	828	0.55%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	1,200,000	1,210,416	1,250,597	40,181	1.14%	837	0.54%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	9,850,000	9,706,887	10,112,410	405,523	0.88%	883	4.36%
11/01/19	Procter & Gamble Company	742719EU9	2.150	08/11/22	08/11/22	1,275,000	1,290,912	1,303,441	12,529	1.22%	894	0.56%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	1,200,000	1,211,382	1,244,131	32,749	1.55%	915	0.54%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,250,000	1,200,988	1,272,800	71,812	1.41%	922	0.55%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,536,485	88,100	1.42%	929	0.66%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	1,021,762	25,782	1.43%	929	0.44%
10/03/17	Treasury Note	912828W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,358,115	259,448	0.88%	944	4.04%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,618,933	74,968	0.97%	949	1.99%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	1,625,000	1,603,885	1,706,740	103,055	1.50%	1047	0.74%
09/26/19	Federal National Mortgage Association	3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,997,543	78,491	0.93%	1055	2.16%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	1,825,000	1,843,112	1,914,635	71,523	1.47%	1061	0.83%
10/31/19	Treasury Note	912828J2	2.375	01/31/23	01/31/23	4,200,000	4,309,594	4,380,141	70,547	0.90%	1067	1.89%
02/14/19	IBM Corp	44932HAH6	3.000	02/06/23	02/06/23	1,225,000	1,222,811	1,280,534	57,723	1.42%	1073	0.55%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,200,000	1,200,314	1,240,514	40,200	1.58%	1082	0.54%
10/02/19	PepsiCo Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,359,031	14,545	1.21%	1096	0.59%
12/03/19	Treasury Note	912828L1	2.750	04/30/23	04/30/23	6,850,000	7,104,980	7,248,156	143,176	0.90%	1156	3.13%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,877	1,161,081	35,204	1.35%	1171	0.50%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,085	1,296,278	62,193	1.58%	1188	0.56%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	4,650,000	4,862,583	4,964,899	102,116	0.93%	1291	2.14%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,869	7,246,604	180,735	0.90%	1309	3.13%

Burbank-Glendale-Pasadena Airport Authority - Operating Account												
Statement of Investments												
As of 02/29/20												
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	1,500,000	1,536,584	1,613,455	76,871	1.64%	1424	0.70%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,250,000	1,275,020	1,298,225	23,205	1.41%	1629	0.56%
	Subtotal					\$211,559,532	\$211,663,185	\$216,452,270	\$ 4,789,085	1.15%	688	93.43%
	Local Agency Investment Fund (LAIF)					15,203,851	15,203,851	15,230,766	26,915	1.91%	216	6.57%
	Subtotal					\$226,763,383	\$226,867,036	\$231,683,036	\$ 4,816,000	1.20%	657	100.00%
	Operating Bank Balance						8,603,906					
	TOTAL						\$235,470,942					

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Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
02/01/20-02/29/20

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
Treasury Note	1.625	03/15/20	18,616.07	-	-	22,500.00	3,883.93	2,217.10	6,101.03
FHLMC Reference Notes	1.375	05/01/20	21,914.06	-	-	29,218.75	7,304.69	5,014.05	12,318.74
Intel Corp	1.850	05/11/20	4,111.11	-	-	5,652.78	1,541.67	10.56	1,552.23
QualComm Inc	2.449	05/20/20	2,482.51	3,128.64	-	311.75	957.88	(107.06)	850.82
Prudential Financial Inc	5.375	06/21/20	5,195.83	-	-	9,092.71	3,896.88	(2,206.37)	1,690.51
Commonwealth Edison Company	4.000	08/01/20	13,600.00	13,600.00	-	2,266.67	2,266.67	(572.35)	1,694.32
Manufacturers & Traders Trust Co	2.050	08/17/20	9,338.89	10,250.00	-	797.22	1,708.33	88.98	1,797.31
State Street Corporation	2.550	08/18/20	13,855.00	15,300.00	-	1,105.00	2,550.00	(583.08)	1,966.92
American Express Credit Corp	3.169	09/14/20	4,006.62	-	-	6,377.88	2,371.26	(155.05)	2,216.21
FFCB	1.708	09/25/20	1,614.74	7,151.01	-	1,129.69	6,665.96	(93.45)	6,572.51
FHLB	1.375	09/28/20	15,268.23	-	-	18,992.19	3,723.96	3,304.07	7,028.03
Travelers Cos Inc	3.900	11/01/20	8,775.00	-	-	11,700.00	2,925.00	(1,581.69)	1,343.31
Ace InA Holdings Inc	2.300	11/03/20	5,622.22	-	-	7,538.89	1,916.67	(22.12)	1,894.55
Coca-Cola Company (The)	3.150	11/15/20	8,645.00	-	-	12,057.50	3,412.50	(495.70)	2,916.80
Public Service Company of Colorado	3.200	11/15/20	7,296.00	-	-	10,175.99	2,879.99	(1,126.96)	1,753.03
Treasury Note	2.625	11/15/20	45,000.00	-	-	61,730.77	16,730.77	(5,519.14)	11,211.63
Chevron Corp	2.419	11/17/20	5,221.01	-	-	7,337.63	2,116.62	405.09	2,521.71
FHLMC Reference Bond	1.875	11/17/20	15,416.67	-	-	21,666.67	6,250.00	916.75	7,166.75
Exxon Mobil Corp	2.222	03/01/21	9,721.25	-	-	11,665.50	1,944.25	448.48	2,392.73
Wells Fargo & Company	3.240	03/04/21	6,903.27	-	-	8,242.36	1,339.09	(996.83)	342.26
Praxair Inc	4.050	03/15/21	6,181.20	-	-	7,544.70	1,363.50	(625.72)	737.78
Bank of New York Mellon Corp	2.500	04/15/21	9,017.36	-	-	11,569.44	2,552.08	269.72	2,821.80
PNC Bank NA	2.256	04/26/21	414.02	-	-	2,415.10	2,001.08	-	2,001.08
FNMA	2.150	04/29/21	7,966.94	-	-	10,564.86	2,597.92	220.40	2,818.32
General Dynamics Corporation	1.250	05/06/21	8,854.17	-	-	11,979.17	3,125.00	3,359.88	6,484.88
Fifth Third Bank	3.000	05/11/21	8,666.67	-	-	11,916.67	3,250.00	(332.50)	2,917.50
Walmart Inc	2.250	06/14/21	2,937.50	-	-	4,812.50	1,875.00	578.33	2,453.33
Treasury Note	3.125	06/23/21	4,288.19	-	-	7,673.61	3,385.42	1.82	3,387.24
Florida Power Corporation	2.125	06/30/21	23,351.65	-	-	44,514.08	21,162.43	4,153.65	25,316.08
FNMA Benchmark Note	3.100	08/15/21	10,077.58	10,927.50	-	971.33	1,821.25	(547.13)	1,274.12
3M Company	1.250	08/17/21	1,708.33	1,875.00	-	145.83	312.50	173.88	486.38
Treasury Note	1.625	09/19/21	5,958.33	-	-	7,312.50	1,354.17	1,091.84	2,446.01
Federal Home Loan Banks	1.125	09/30/21	8,766.39	-	-	10,816.60	2,050.21	2,625.61	4,675.82
Pfizer Inc	1.875	11/29/21	48,437.51	-	-	71,875.01	23,437.50	5,398.49	28,835.99
FNMA Benchmark Note	2.200	12/15/21	4,216.67	-	-	6,966.67	2,750.00	19.66	2,769.66
FHLMC	2.000	01/05/22	5,488.89	-	-	11,822.22	6,333.33	(415.72)	5,917.61
	2.375	01/13/22	10,072.54	-	-	25,446.42	15,373.88	(391.16)	14,982.72

Burbank-Glendale-Pasadena Airport Authority - Operating Account
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Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Comcast Corporation	NOTE	01/15/22	1,083.33	-	-	3,114.58	2,031.25	1,057.32	3,088.57
Target Corporation	NOTE	01/15/22	1,675.56	-	-	4,817.23	3,141.67	(1,010.97)	2,130.70
Berkshire Hathaway Finance Corp	NOTE	01/31/22	141.67	-	-	4,391.67	4,250.00	(526.02)	3,723.98
Treasury Note	NOTE	01/31/22	100.96	-	-	3,028.85	2,927.89	1,138.18	4,066.07
PacifiCorp	NOTE	02/01/22	14,750.00	14,750.00	-	2,458.33	2,458.33	211.03	2,669.36
Microsoft Corporation	NOTE	02/12/22	13,657.90	14,546.88	-	1,535.50	2,424.48	689.33	3,113.81
Walt Disney Co	NOTE	02/15/22	15,285.83	16,575.00	-	1,473.33	2,762.50	(185.71)	2,576.79
Boeing Co	NOTE	03/01/22	8,854.17	-	-	10,625.00	1,770.83	831.63	2,602.46
FHLB	NOTE	03/11/22	35,000.00	-	-	42,500.00	7,500.00	(1,107.36)	6,392.64
Medtronic Inc	NOTE	03/15/22	14,875.00	-	-	18,156.25	3,281.25	(508.42)	2,772.83
BB&T Corp	NOTE	04/01/22	11,458.34	-	-	14,322.91	2,864.57	(307.89)	2,556.68
Federal National Mortgage Association	NOTE	04/05/22	50,145.83	-	-	63,114.58	12,968.75	3,245.57	16,214.32
Treasury Note	NOTE	04/30/22	45,390.20	-	-	59,544.13	14,153.93	4,298.61	18,452.54
Apple Inc	NOTE	05/11/22	6,388.89	-	-	8,784.72	2,395.83	249.29	2,645.12
Oracle Corporation	NOTE	05/15/22	6,676.39	-	-	9,311.81	2,635.42	552.23	3,187.65
Home Depot Inc	NOTE	06/01/22	5,250.00	-	-	7,875.01	2,625.01	(330.37)	2,294.64
Caterpillar Financial Services	NOTE	06/06/22	4,583.34	-	-	7,083.34	2,500.00	167.30	2,667.30
Cisco Systems Inc	NOTE	06/15/22	4,600.00	-	-	7,600.00	3,000.00	(261.49)	2,738.51
Treasury Note	NOTE	07/31/22	541.21	-	-	16,236.27	15,695.06	3,240.08	18,935.14
Procter & Gamble Company	NOTE	08/11/22	12,944.79	13,706.25	-	1,522.92	2,284.38	(479.27)	1,805.11
Burlington Northern Santa Fe LLC	NOTE	09/01/22	15,250.00	-	-	18,300.00	3,050.00	(347.91)	2,702.09
John Deere Capital Corp	NOTE	09/08/22	10,675.35	-	-	12,914.93	2,239.58	1,116.46	3,356.04
Merck & Co Inc	NOTE	09/15/22	13,600.00	-	-	16,600.00	3,000.00	1,127.79	4,127.79
National Rural Utilities Coop	NOTE	09/15/22	8,688.89	-	-	10,605.56	1,916.67	68.52	1,985.19
Treasury Note	NOTE	09/30/22	57,966.19	-	-	71,522.79	13,556.60	434.17	13,990.77
FNMA	NOTE	10/05/22	29,000.00	-	-	36,500.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	NOTE	01/11/23	2,979.16	-	-	7,447.91	4,468.75	418.48	4,887.23
Federal National Mortgage Association	NOTE	01/19/23	3,800.00	-	-	13,300.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	NOTE	01/25/23	973.33	-	-	5,840.00	4,866.67	(393.59)	4,473.08
Treasury Note	NOTE	01/31/23	274.04	-	-	8,221.15	7,947.11	(2,677.52)	5,269.59
IBM Corp	NOTE	02/06/23	17,864.58	18,375.00	-	2,552.08	3,062.50	24.10	3,086.60
Unitedhealth Group Inc	NOTE	02/15/23	15,216.67	16,500.00	-	1,466.66	2,749.99	(25.54)	2,724.45
Pepsico Inc	NOTE	03/01/23	14,895.83	-	-	17,875.00	2,979.17	(1,087.68)	1,891.49
Treasury Note	NOTE	04/30/23	48,128.77	-	-	63,136.67	15,007.90	(6,054.26)	8,953.64
Public Service Electric And Gas	NOTE	05/15/23	5,640.63	-	-	7,867.19	2,226.56	(19.87)	2,206.69
Simon Property Group LP	NOTE	06/01/23	5,729.16	-	-	8,593.75	2,864.59	311.49	3,176.08
FNMA	NOTE	09/12/23	51,618.23	-	-	62,758.85	11,140.62	(4,868.34)	6,272.28
Treasury Note	NOTE	09/30/23	65,991.46	-	-	81,424.95	15,433.49	(5,811.52)	9,621.97

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Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
Citibank NA	NOTE 3.650	01/23/24	1,216.67	-	-	5,779.17	4,562.50	(644.48)	3,918.02	
Honeywell International Inc	NOTE 2.300	08/15/24	13,815.97	14,934.03	-	1,277.78	2,395.84	(452.34)	1,943.50	
Subtotal			\$ 1,025,735.76	\$ 171,619.31	\$ -	\$ 1,239,387.53	\$ 385,271.08	\$ 2,347.36	\$ 387,618.44	
CASH EQUIVALENTS										
Cash Interest (MISC)			-	2,037.50	-	-	2,037.50	-	2,037.50	
Subtotal			\$ -	\$ 2,037.50	\$ -	\$ -	\$ 2,037.50	\$ -	\$ 2,037.50	
LAIF										
Local Agency Investment Fund			25,327.00	-	-	48,423.47	23,096.47	-	23,096.47	
TOTAL			\$ 1,051,062.76	\$ 173,656.81	\$ -	\$ 1,287,811.00	\$ 410,405.05	\$ 2,347.36	\$ 412,752.41	

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 02/29/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/29/20	Columbia Treasury Reserves	097101307	0.000	02/29/20	02/29/20	\$ 404,072	\$ 404,072	\$ 404,072	\$ -	0.00%	0	0.78%
04/24/18	Wells Fargo & Company	949746RT0	4.076	03/04/21	03/04/20	350,000	357,655	354,047	(3,608)	1.70%	4	0.68%
05/18/17	FHLB	313378J77	1.875	03/13/20	03/13/20	1,650,000	1,651,489	1,650,233	(1,256)	1.52%	13	3.19%
05/30/17	Treasury Note	912828W63	1.625	03/15/20	03/15/20	550,000	552,156	549,979	(2,177)	1.61%	15	1.06%
03/22/18	FFCB	3133EHK2	2.315	09/25/20	03/25/20	350,000	350,207	350,113	(94)	1.51%	25	0.68%
10/25/16	FHLMC Reference Notes	3137EADR7	1.375	05/01/20	05/01/20	1,350,000	1,339,018	1,349,986	10,968	0.97%	62	2.61%
05/11/17	Intel Corp	458140AZ3	1.850	05/11/20	05/11/20	250,000	249,115	250,085	970	1.51%	72	0.48%
07/03/18	Qualcomm Inc	747525AL7	3.195	05/20/20	05/20/20	90,000	90,455	90,111	(344)	1.70%	81	0.17%
09/25/15	American Express Credit Corp	0258M0DT3	2.375	05/26/20	05/26/20	250,000	251,333	250,233	(1,100)	1.96%	87	0.48%
06/24/19	Prudential Financial Inc.	74432QMB6	5.375	06/21/20	06/21/20	225,000	231,597	227,564	(4,033)	1.83%	113	0.44%
01/16/19	Commonwealth Edison Company	202795HV5	4.000	08/01/20	08/01/20	235,000	238,217	235,778	(2,439)	3.00%	154	0.46%
10/02/17	Manufacturers & Traders Trust Co	55279HAN0	2.050	08/17/20	08/17/20	250,000	250,163	250,144	(19)	1.99%	170	0.48%
05/04/17	State Street Corporation	524144AS2	2.550	08/18/20	08/18/20	300,000	303,576	301,073	(2,503)	1.63%	171	0.58%
09/29/17	FHLB	3130ACE26	1.375	09/28/20	09/28/20	1,000,000	991,915	1,001,790	9,875	1.07%	212	1.93%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	200,000	210,963	202,367	(8,596)	1.64%	246	0.39%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	250,000	249,320	250,698	1,378	1.77%	248	0.48%
04/02/18	Coca-Cola (The)	191216AR1	3.150	11/15/20	11/15/20	200,000	202,392	202,109	(283)	1.64%	260	0.39%
03/08/16	Public Service Company of Colorado	744448CD1	3.200	11/15/20	11/15/20	215,000	221,382	215,645	(5,737)	2.73%	260	0.42%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,540,667	(23,589)	1.16%	260	2.97%
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	11/17/20	250,000	248,295	251,546	3,251	1.67%	262	0.49%
03/01/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	1,350,000	1,330,451	1,352,935	22,484	1.57%	262	2.61%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	250,000	247,308	251,778	4,470	1.52%	366	0.49%
11/10/17	Praxair	74005PAY0	4.050	03/15/21	03/15/21	131,000	136,341	134,559	(1,782)	1.43%	380	0.26%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	300,000	299,256	303,726	4,470	1.39%	411	0.59%
01/24/18	Treasury Note	912828Q78	1.375	04/30/21	04/30/21	1,200,000	1,163,789	1,204,172	40,383	1.08%	426	2.33%
05/31/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	925,000	891,013	927,479	36,466	1.02%	432	1.79%
05/08/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	300,000	300,494	306,214	5,720	1.26%	437	0.59%
06/20/18	Walmart Inc	931142EJ8	3.125	06/23/21	06/23/21	300,000	301,350	306,832	5,482	1.38%	480	0.59%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	200,000	195,570	202,184	6,614	1.40%	471	0.39%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	1,500,000	1,488,668	1,522,266	33,598	1.00%	487	2.94%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	250,000	256,744	255,644	(1,100)	1.53%	533	0.49%
05/31/19	FNMA Benchmark Note	3135G0N82	1.250	08/17/21	08/17/21	130,000	128,006	130,495	2,489	0.99%	535	0.25%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	275,000	266,930	275,827	8,897	1.43%	568	0.53%
07/05/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	1,590,000	1,517,091	1,594,286	77,195	0.96%	579	3.08%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	1,525,000	1,497,278	1,549,140	51,862	0.96%	639	2.99%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	360,000	359,305	365,344	6,039	1.36%	655	0.71%
03/27/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	1,150,000	1,152,401	1,171,959	19,558	0.96%	676	2.26%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 02/29/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/25/18	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	1,775,000	1,757,610	1,820,780	63,170	0.98%	684	3.52%
01/23/17	Comcast Corporation	20030NBV2	1.625	01/15/22	01/15/22	350,000	337,629	352,080	14,451	1.30%	686	0.68%
06/26/19	Target Corporation	87612EABZ9	2.900	01/15/22	01/15/22	300,000	306,848	309,125	2,277	1.26%	686	0.60%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	360,000	366,983	373,887	6,904	1.32%	702	0.72%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,450,000	1,400,944	1,466,199	65,255	0.90%	702	2.83%
08/06/18	PacificCorp	695114CP1	2.950	02/01/22	02/01/22	250,000	249,340	256,935	7,595	1.48%	703	0.50%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	300,000	295,021	307,167	12,146	1.14%	714	0.59%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	300,000	300,881	308,203	7,322	1.14%	717	0.60%
05/15/18	Boeing Co	097023BT1	2.125	03/01/22	03/01/22	200,000	193,118	202,266	9,148	1.55%	731	0.39%
07/09/19	FHLB	313378CR0	2.250	03/11/22	03/11/22	1,175,000	1,190,245	1,205,665	15,420	0.95%	741	2.33%
04/16/19	Medtronic Inc	585055BR6	3.150	03/15/22	03/15/22	300,000	304,905	310,974	6,069	1.33%	745	0.60%
05/31/19	US Bancorp	91159HHC7	3.000	03/15/22	03/15/22	290,000	294,840	299,154	4,314	1.43%	745	0.58%
01/11/19	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	300,000	298,290	308,074	9,784	1.44%	762	0.59%
03/01/18	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	1,050,000	1,033,101	1,070,083	36,982	0.95%	766	2.07%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	1,550,000	1,530,471	1,582,453	51,982	0.89%	791	3.06%
05/31/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	300,000	300,762	306,521	5,759	1.30%	802	0.59%
01/15/19	Oracle Corporation	68389XBB0	2.500	05/15/22	05/15/22	300,000	296,412	306,225	9,813	1.54%	806	0.59%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	300,000	303,523	308,402	4,879	1.36%	823	0.60%
11/08/18	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	300,000	292,337	306,279	13,942	1.46%	828	0.59%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	300,000	303,772	312,649	8,877	1.14%	837	0.60%
12/31/18	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,425,000	1,405,583	1,462,963	57,380	0.88%	883	2.82%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	300,000	303,998	306,692	2,694	1.22%	894	0.59%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	275,000	277,996	285,113	7,117	1.55%	915	0.55%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	300,000	290,735	305,472	14,737	1.41%	922	0.59%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	350,000	343,117	358,513	15,396	1.42%	929	0.69%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,256,295	54,482	0.88%	944	2.43%
09/12/19	FNMA	3135G0TT8	2.000	10/05/22	10/05/22	1,000,000	1,009,770	1,026,429	16,659	0.97%	949	1.98%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	380,000	378,451	399,115	20,664	1.50%	1047	0.77%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,822,021	30,608	0.93%	1055	3.52%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	425,000	430,662	445,874	15,212	1.47%	1061	0.86%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	1,675,000	1,718,542	1,746,842	28,300	0.90%	1067	3.37%
02/14/19	IBM Corp	44932HAH6	3.000	02/06/23	02/06/23	325,000	326,680	339,733	13,053	1.42%	1073	0.66%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	300,000	300,219	310,128	9,909	1.58%	1082	0.60%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	300,000	310,178	313,622	3,444	1.21%	1096	0.61%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	1,900,000	1,969,048	2,010,438	41,390	0.90%	1156	3.88%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	275,000	275,974	283,820	7,846	1.35%	1171	0.55%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,332	311,107	12,775	1.58%	1188	0.60%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 02/29/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/19/20	FHLMC	3137EAE5	2.750	06/19/23	06/19/23	375,000	391,254	397,045	5,791	0.94%	1206	0.77%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,188	1,494,748	30,560	0.93%	1291	2.89%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,889	2,005,518	45,629	0.90%	1309	3.87%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	400,000	421,530	429,000	7,470	0.91%	1370	0.83%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,316	322,691	15,375	1.64%	1424	0.62%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	300,000	305,382	311,574	6,192	1.41%	1629	0.60%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,448	350,510	5,062	1.55%	1705	0.68%
		Subtotal				\$ 50,560,072	\$ 50,574,121	\$ 51,791,464	\$ 1,117,343	1.15%	703	100.00%
	PFC Bank Balance						<u>26,858</u>					
	TOTAL						\$ 50,700,979					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
02/01/20-02/29/20

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
PNC Funding Corp	NOTE	5.125	02/08/20	7,019.11	7,303.13	-	-	284.02	-	284.02
FHLB	NOTE	1.875	03/13/20	11,859.37	-	-	14,437.50	2,578.13	98.83	2,676.96
Treasury Note	NOTE	1.625	03/15/20	3,412.95	-	-	4,125.00	712.05	(60.89)	651.16
FHLMC Reference Notes	NOTE	1.375	05/01/20	5,203.13	-	-	7,312.50	2,109.37	601.52	2,710.89
Intel Corp	NOTE	1.850	05/11/20	1,027.79	-	-	1,413.20	385.41	58.70	444.11
Qualcomm Inc	NOTE	3.195	05/20/20	446.85	563.16	-	56.12	172.43	(19.27)	153.16
American Express Credit Corp	NOTE	2.375	05/26/20	1,072.04	-	-	1,566.84	494.80	(15.23)	479.57
Prudential Financial Inc.	NOTE	5.375	06/21/20	1,343.75	-	-	2,351.56	1,007.81	(580.59)	427.22
Commonwealth Edison Company	NOTE	4.000	08/01/20	4,700.00	4,700.00	-	783.33	783.33	(264.97)	518.36
Manufacturers & Traders Trust Co	NOTE	2.050	08/17/20	2,334.72	2,562.50	-	199.31	427.09	(4.85)	422.24
State Street Corporation	NOTE	2.550	08/18/20	3,463.75	3,825.00	-	276.25	637.50	(115.38)	522.12
FFCB	NOTE	2.315	09/25/20	113.03	500.57	-	79.08	466.62	(6.54)	460.08
FHLB	NOTE	1.375	09/28/20	4,697.92	-	-	5,843.75	1,145.83	224.79	1,370.62
Travelers Cos Inc	NOTE	3.900	11/01/20	1,950.00	-	-	2,600.00	650.00	(248.61)	403.39
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,405.55	-	-	1,884.71	479.16	26.73	505.89
Coca-Cola (The)	NOTE	3.150	11/15/20	1,330.00	-	-	1,855.00	525.00	(76.26)	448.74
Public Service Company of Colorado	NOTE	3.200	11/15/20	1,452.44	-	-	2,025.78	573.34	(142.07)	431.27
Treasury Note	NOTE	2.625	11/15/20	8,578.13	-	-	11,767.43	3,189.30	(1,023.85)	2,165.45
Chevron Corp	NOTE	2.419	11/17/20	994.48	-	329.25	1,747.06	423.33	64.23	487.56
FHLMC Reference Bond	NOTE	1.875	11/17/20	4,640.63	-	-	6,187.50	1,546.87	296.53	1,843.40
Exxon Mobil Corp	NOTE	2.222	03/01/21	2,314.59	-	-	2,777.50	462.91	78.62	541.53
Wells Fargo & Company	NOTE	4.076	03/04/21	1,593.07	-	373.51	2,219.09	252.51	(239.24)	13.27
Praxair	NOTE	4.050	03/15/21	2,004.30	-	-	2,446.43	442.13	(145.64)	296.49
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	2,208.34	-	-	2,833.33	624.99	3.32	628.31
Treasury Note	NOTE	1.375	04/30/21	4,215.66	-	-	5,530.22	1,314.56	938.73	2,253.29
FNMA	NOTE	1.250	05/06/21	2,730.03	-	-	3,693.57	963.54	978.44	1,941.98
General Dynamics Corporation	NOTE	3.000	05/11/21	2,000.00	-	-	2,750.00	750.00	(37.96)	712.04
Fifth Third Bank	NOTE	2.250	06/14/21	587.50	-	-	962.50	375.00	115.67	490.67
WalMart Inc	NOTE	3.125	06/23/21	989.60	-	-	1,770.84	781.24	(65.69)	715.55
Treasury Note	NOTE	2.125	06/30/21	2,802.19	-	-	5,341.69	2,539.50	304.73	2,844.23
Florida Power Corporation	NOTE	3.100	08/15/21	2,858.89	3,100.00	43.06	344.45	542.50	(162.58)	379.92
FNMA Benchmark Note	NOTE	1.250	08/17/21	740.28	812.50	-	63.19	135.41	75.35	210.76
3M Company	NOTE	1.625	09/19/21	1,638.54	-	-	2,010.94	372.40	235.71	608.11
Treasury Note	NOTE	1.125	09/30/21	6,060.24	-	-	7,477.56	1,417.32	1,867.08	3,284.40
Federal Home Loan Banks	NOTE	1.875	11/29/21	4,924.47	-	-	7,307.29	2,382.82	591.22	2,974.04
Pfizer Inc	NOTE	2.200	12/15/21	913.62	-	149.72	1,672.00	608.66	20.51	629.17

Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 02/01/20-02/29/20											
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized		Interest		Amrt/Accrt For Period	Adjusted Total Int. Earned	
					Interest For Period	Paid At Purc/Recv	Current Accrual	Interest Earned			
FNMA Benchmark Note	NOTE	2.000	01/05/22	1,661.12	-	-	-	3,577.77	1,916.65	(85.77)	1,830.88
FHLMC	NOTE	2.375	01/13/22	2,200.47	-	-	-	5,559.06	3,358.59	431.42	3,790.01
Comcast Corporation	NOTE	1.625	01/15/22	252.78	-	-	-	726.74	473.96	245.63	719.59
Target Corporation	NOTE	2.900	01/15/22	386.66	-	-	-	1,111.67	725.01	(233.89)	491.12
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	30.69	-	82.64	-	1,054.00	940.67	(167.47)	773.20
Treasury Note	NOTE	1.500	01/31/22	59.75	-	-	-	1,792.59	1,732.84	1,000.75	2,733.59
PacificCorp	NOTE	2.950	02/01/22	3,687.50	3,687.50	-	-	614.59	614.59	7.91	622.50
Microsoft Corporation	NOTE	2.375	02/12/22	3,344.80	3,562.50	-	-	376.04	593.74	123.75	717.49
Walt Disney Co	NOTE	2.550	02/15/22	3,527.51	3,825.00	-	-	340.01	637.50	(24.42)	613.08
Boeing Co	NOTE	2.125	03/01/22	1,770.84	-	-	-	2,125.01	354.17	158.88	513.05
FHLB	NOTE	2.250	03/11/22	10,281.25	-	-	-	12,484.38	2,203.13	(506.57)	1,696.56
Medtronic Inc	NOTE	3.150	03/15/22	3,570.00	-	-	-	4,357.50	787.50	(150.04)	637.46
US Bancorp	NOTE	3.000	03/15/22	3,286.67	-	-	-	4,011.67	725.00	(157.57)	567.43
BB&T Corp	NOTE	2.750	04/01/22	2,750.00	-	-	-	3,437.51	687.51	34.59	722.10
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	6,343.74	-	-	-	7,984.37	1,640.63	349.69	1,990.32
Treasury Note	NOTE	1.875	04/30/22	7,425.31	-	-	-	9,740.74	2,315.43	474.80	2,790.23
Apple Inc	NOTE	2.300	05/11/22	1,533.34	-	-	-	2,108.33	574.99	(25.17)	549.82
Oracle Corporation	NOTE	2.500	05/15/22	1,583.34	-	-	-	2,208.33	624.99	86.22	711.21
Home Depot Inc	NOTE	2.625	06/01/22	1,312.50	-	-	-	1,968.77	656.27	(84.31)	571.96
Caterpillar Financial Services	NOTE	2.400	06/06/22	1,099.99	-	-	-	1,699.99	600.00	175.90	775.90
Cisco Systems Inc	NOTE	3.000	06/15/22	1,150.00	-	-	-	1,900.00	750.00	(107.48)	642.52
Treasury Note	NOTE	2.000	07/31/22	78.30	-	-	-	2,348.90	2,270.60	432.17	2,702.77
Procter & Gamble Company	NOTE	2.150	08/11/22	3,045.84	3,225.00	-	-	358.34	537.50	(125.05)	412.45
Burlington Northern Santa Fe LLC	NOTE	3.050	09/01/22	3,494.80	-	-	-	4,193.75	698.95	(90.12)	608.83
John Deere Capital Corp	NOTE	2.150	09/08/22	2,562.09	-	-	-	3,099.59	537.50	209.45	746.95
Merck & Co Inc	NOTE	2.400	09/15/22	3,173.34	-	-	-	3,873.34	700.00	129.24	829.24
Treasury Note	NOTE	1.875	09/30/22	7,781.76	-	-	-	9,601.69	1,819.93	495.79	2,315.72
FNMA	NOTE	2.000	10/05/22	6,444.44	-	-	-	8,111.11	1,666.67	(265.97)	1,400.70
Bank of America Corp	NOTE	3.300	01/11/23	696.66	-	-	-	1,741.66	1,045.00	12.76	1,057.76
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	1,385.42	-	-	-	4,848.95	3,463.53	(1,066.93)	2,396.60
JP Morgan Chase & CO	NOTE	3.200	01/25/23	226.66	-	-	-	1,360.00	1,133.34	(130.82)	1,002.52
Treasury Note	NOTE	2.375	01/31/23	109.29	-	-	-	3,278.68	3,169.39	(1,058.54)	2,110.85
IBM Corp	NOTE	3.000	02/06/23	4,739.58	4,875.00	-	-	677.08	812.50	(51.24)	761.26
Unitedhealth Group Inc	NOTE	2.750	02/15/23	3,804.17	4,125.00	-	-	366.66	687.49	(7.28)	680.21
Pepsico Inc.	NOTE	2.750	03/01/23	3,437.50	-	-	-	4,125.00	687.50	(249.17)	438.33
Treasury Note	NOTE	2.750	04/30/23	13,349.59	-	-	-	17,512.36	4,162.77	(1,633.76)	2,529.01
Public Service Electric And Gas	NOTE	2.375	05/15/23	1,378.82	-	-	-	1,923.09	544.27	(24.09)	520.18

Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 02/01/20-02/29/20										
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Simon Property Group LP	NOTE	2.750	06/01/23	1,374.99	-	-	2,062.52	687.53	24.92	712.45
FHLMC	NOTE	2.750	06/19/23	-	-	1,747.40	2,062.50	315.10	(149.13)	165.97
FNMA	NOTE	2.875	09/12/23	15,540.97	-	-	18,895.14	3,354.17	(1,469.97)	1,884.20
Treasury Note	NOTE	2.875	09/30/23	18,263.32	-	-	22,534.58	4,271.26	(1,701.18)	2,570.08
Treasury Note	NOTE	2.875	11/30/23	-	-	2,576.50	2,890.71	314.21	(156.14)	158.07
Citibank NA	NOTE	3.650	01/23/24	243.33	-	-	1,155.83	912.50	(128.90)	783.60
Honeywell International Inc	NOTE	2.300	08/15/24	3,315.84	3,584.17	-	306.66	574.99	(96.99)	478.00
PNC Funding Corp	NOTE	3.300	10/30/24	-	-	3,098.33	3,604.79	506.46	(208.66)	297.80
Subtotal				\$ 257,331.93	\$ 50,251.03	\$ 8,400.41	\$ 305,824.52	\$ 90,343.21	\$ (2,389.67)	\$ 87,953.54
CASH EQUIVALENTS										
Cash Interest				-	774.63	-	-	774.63	-	774.63
Subtotal				\$ -	\$ 774.63	\$ -	\$ -	\$ 774.63	\$ -	\$ 774.63
TOTAL				\$ 257,331.93	\$ 51,025.66	\$ 8,400.41	\$ 305,824.52	\$ 91,117.84	\$ (2,389.67)	\$ 88,728.17

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2020 & FEBRUARY 28, 2019

February 2020									
Monthly Performance					Fiscal YTD Performance (July 2019 - February 2020)				
A	B	C	D	E	F	G	H	I	J
Actual \$ Feb 2020	Budget Feb 2020	Actual \$ Prior Year Feb 2019	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
OPERATING ACTIVITY									
CASH RECEIPTS FROM OPERATIONS									
1	\$467,504	\$406,250	(2)	\$61,254	\$3,558,374	\$3,250,000	\$3,106,674	(2)	\$308,374
2	1,726,510	1,512,425	(3)	214,085	15,536,438	13,944,294	14,214,499	(3)	1,592,144
3	1,081,691	1,075,108	(4)	6,583	9,993,254	8,600,864	8,657,050	(4)	1,392,390
4	1,089,151	1,057,392	(5)	31,759	8,966,984	8,709,138	8,153,109	(5)	257,846
5	422,967	341,667	(6)	81,300	3,618,349	2,733,336	2,450,943	(6)	885,013
6	91,731	20,417	(7)	71,314	659,585	163,336	1,219,462	(7)	496,249
7	185,433	184,167	(8)	1,266	2,871,174	2,803,336	2,315,206	(8)	67,838
8	\$5,064,987	\$4,597,426	(1)	\$467,561	\$45,204,158	\$40,204,304	\$40,116,943	(1)	\$4,999,854
CASH DISBURSEMENTS FROM OPERATIONS									
9	(\$76,418)	(\$117,310)	(10)	\$40,892	(\$746,140)	(\$903,480)	(\$759,300)	(10)	\$157,340
10	(259,418)	(307,032)	(11)	47,614	(2,734,239)	(2,825,927)	(2,352,492)	(11)	91,688
11	(2,334,046)	(2,349,222)	(12)	15,176	(18,876,031)	(19,706,006)	(16,021,790)	(12)	829,975
12	(555,167)	(514,734)	(13)	(40,433)	(4,288,211)	(4,290,203)	(3,287,608)	(13)	1,992
13	(456,451)	(452,485)	(14)	(3,966)	(4,000,197)	(4,110,395)	(3,583,150)	(14)	110,198
14	(187,040)	(206,417)	(15)	19,377	(691,919)	(854,999)	(772,116)	(15)	163,080
15	(380,688)	(380,688)	(16)	0	(3,045,504)	(3,045,504)	(3,042,336)	(16)	0
16	0	0	(16)	0	(1,889,780)	(1,733,575)	(1,759,093)	(16)	(156,205)
17	(\$4,249,228)	(\$4,327,888)	(9)	\$78,660	(\$36,272,021)	(\$37,470,089)	(\$31,577,885)	(9)	\$1,198,068
18	\$815,759	\$269,538		\$546,221	\$8,932,137	\$2,734,215	\$8,539,058		\$6,197,922
INCREASE (DECREASE) IN CASH FROM OPERATIONS									
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS									
CASH DISBURSEMENTS									
19	(\$158)	\$0	(17)	\$39,842	(\$1,264)	(\$320,000)	(\$3,536)	(17)	\$318,736
20	(1,013,868)	(1,145,750)	(18)	131,882	(5,704,159)	(8,012,000)	(8,595,924)	(18)	2,307,841
	(\$1,014,026)	(\$1,185,750)		\$171,724	(\$5,705,423)	(\$8,332,000)	(\$8,599,460)		\$2,626,577
CASH RECEIPTS FROM FUNDING SOURCES									
21	\$0	\$32,236	(17)	(\$32,236)	\$0	\$257,888	\$0	(17)	(\$257,888)
22	0	107,310	(19)	(107,310)	2,435,384	2,671,755	2,145,643	(19)	(236,371)
23	0	0	(20)	0	1,853	0	12,195	(20)	1,853
24	0	408,569	(21)	(408,569)	0	2,440,277	0	(21)	(2,440,277)
25	0	0		0	0	0	690,956		0
26	\$0	\$548,115		(\$548,115)	\$2,437,237	\$5,369,920	\$2,848,794		(\$2,932,683)
27	(\$1,014,026)	(\$637,635)		(\$376,391)	(\$3,268,186)	(\$2,962,080)	(\$5,750,666)		(\$306,106)
28	(\$198,267)	(\$368,097)		\$169,830	\$5,663,951	(\$227,865)	\$2,788,392		\$5,891,816
29	\$0	\$0		\$0	\$0	\$0	(\$690,956)		\$0
30	(\$198,267)	(\$368,097)		\$169,830	\$5,663,951	(\$227,865)	\$2,097,436		\$5,891,816

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2020 & FEBRUARY 28, 2019

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2020 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Operating Revenues;

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations are ahead of budget FYTD February. On an accrual basis, operating revenues are favorably ahead of budget FYTD February by \$5,798,273. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees are ahead of budget by \$325,788 FYTD February.

NOTE (3) – Parking Fees

Parking fee revenues performed ahead of the budget forecast. Accrual basis Parking Fees are \$1,742,043 ahead of budget FYTD February.

NOTE (4) – Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD February due to additional concession revenues received above the minimum annual guarantee. Accrual basis Terminal Building rents are \$1,203,163 ahead of budget FYTD February. The positive FYTD February passenger growth of 18.61% has contributed to achieving the favorable performance results.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2020 & FEBRUARY 28, 2019

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts are under budget FYTD February due to the timing of receipts. Accrual basis Other Building receipts are \$361,341 ahead of budget FYTD February.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Ground Transportation receipts exceed the budget FYTD February. Accrual basis Ground Transportation receipts are \$885,786 ahead of budget FYTD February primarily due to TNC activity.

NOTE (7) – Other Receipts

This category consists primarily of film location revenues. FYTD February Other Receipts include a rent deposit of \$141,697 from Avalon Capital Group for the lease of Hangar 38. Accrual basis Other Receipts are \$445,511 ahead of budget FYTD February.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$834,641 FYTD February.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD February. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2020 & FEBRUARY 28, 2019

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2017. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering parking activity for the months of January, February and March 2020, is due April 2020.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs are under budget FYTD February by \$2,307,841 due to the timing of expenditures of certain projects.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway A Rehabilitation Project and Hollyona Property Land Acquisition.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway A Rehabilitation Project and Airfield Lighting System Rehabilitation Project.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS
MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2020 & FEBRUARY 28, 2019

Monthly Performance					February 2020					Fiscal YTD Performance (July 2019 - February 2020)				
A	B	C	D	E						F	G	H	I	J
Actual \$ Feb 2020	Budget Feb 2020	Actual \$ Prior Year Feb 2019	Note	Variance Actual Vs. Budget						Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
31	\$512,483	\$477,083	\$436,440 (1)	\$35,400	Customer Facility Charge Receipts					\$4,242,881	\$3,816,664	\$3,784,184	(1)	\$426,217
32	45,574	32,251	30,949 (2)	13,323	Facility Rent					545,505	258,008	626,746	(2)	287,497
33	(486,417)	(486,417)	(486,409)	0	Payments to Bond Trustees for 2012 Bond Debt Service					(3,891,336)	(3,891,336)	(3,891,272)		0
34	(32,384)	(22,917)	(12,369) (3)	(9,467)	Loan Principal Repayments to the Authority					(303,227)	(183,336)	(250,489)	(3)	(119,891)
35	<u>\$39,256</u>	<u>\$0</u>	<u>(\$31,389) (4)</u>	<u>\$39,256</u>						<u>\$593,823</u>	<u>\$0</u>	<u>\$269,169</u>	(4)	<u>\$593,823</u>

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service. CFCs received FYTD February exceeded the budget due to better than expected car rental activity.

Note (2) – Facility Rent

Facility Rent exceeds the budget FYTD February due to the timing of receipts.

Note (3) – Loan Principal Repayments to the Authority

Repayments of the loan principal to the Authority from the Rent-A-Car Companies exceed the budget FYTD February due to timing of receipts.

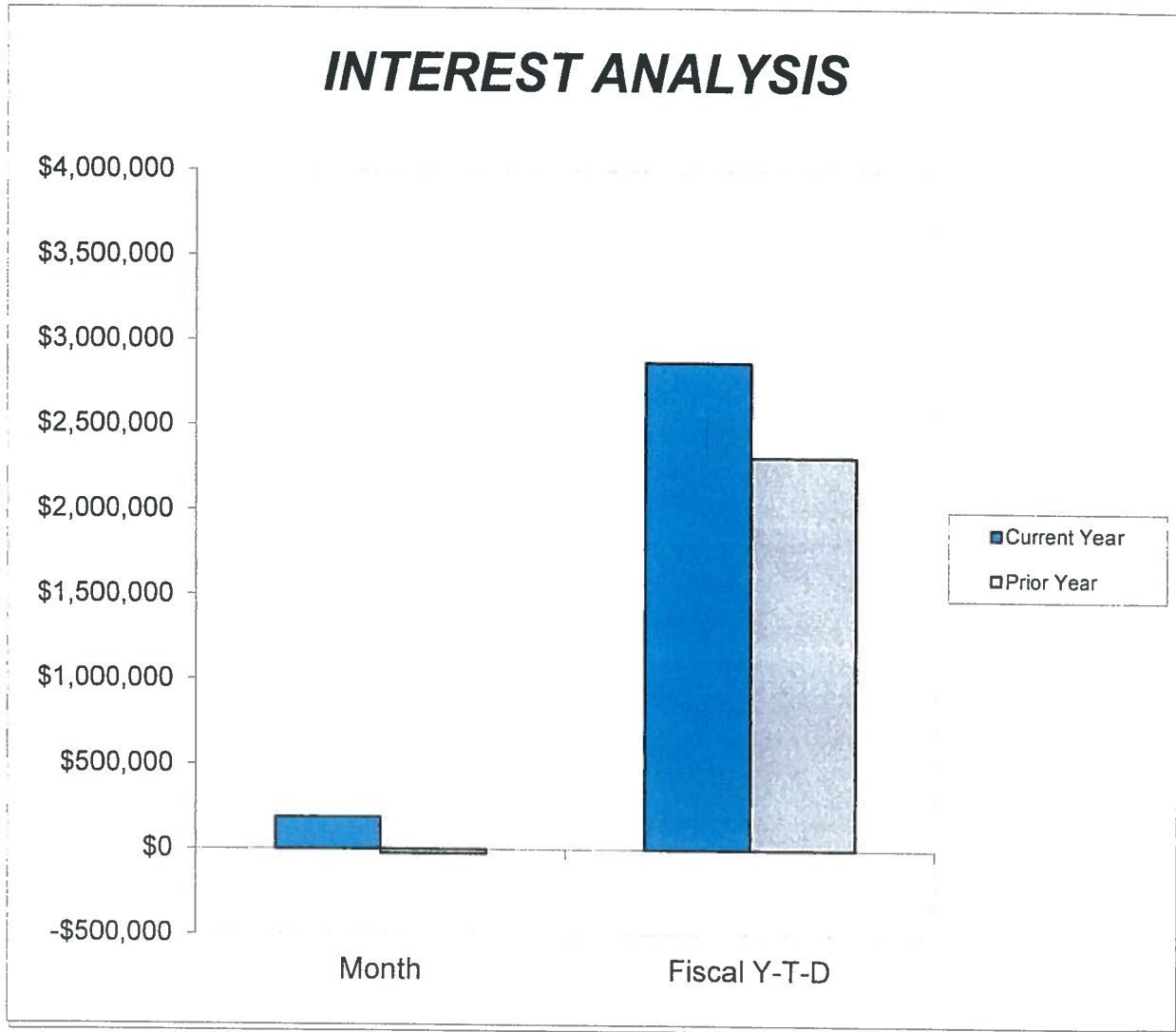
The principal portion of the payment will be deposited as reimbursement to the Authority's Facility Development Fund. The interest portion of the loan repayment is recorded as investment income.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

A positive amount in this line indicates that cash has been received above the required payment obligations. At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	February 2020	February 2019
Interest Receipts - - Month	\$185,433	(\$25,350)
Interest Receipts - - Fiscal Y-T-D	\$2,871,174	\$2,315,206
Month End Portfolio Balance	\$235,470,942	\$223,357,150
Yield to Maturity	1.20%	2.60%

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
MAY 18, 2020**

**PROPOSED RESOLUTION NO. 486
AUTHORIZING ACCEPTANCE OF
FEMA AND CAL OES GRANT FUNDING**

SUMMARY

Staff seeks the Commission's adoption of the attached Resolution No. 486 authorizing designated senior personnel to execute documents for acceptance of Federal Emergency Management Agency ("FEMA") and California Governor's Office of Emergency Services ("Cal OES") grant funding to offset costs resulting from the COVID-19 pandemic or any future national, state, or local emergency.

BACKGROUND

Since 1999, the Commission has authorized a small number of senior personnel to execute documents accepting Federal Aviation Administration ("FAA") grant funding on the Authority's behalf. Initially, pursuant to Resolution No. 353, this authorization was given to the Executive Director and the Director of Engineering. In 2004, by Resolution No. 394, this authorization was extended to the Deputy Executive Director and the Controller. In 2013, Resolution No. 456 updated the list to add the Senior Deputy Executive Director and to reflect changes in certain personnel titles.

In 2018, the Commission adopted Resolution No. 479 to establish, for Transportation Security Administration ("TSA") grant funding, document execution authorization that is equivalent to the document execution authorization for FAA grant funding. In particular, that resolution authorized the following senior personnel to execute documents for acceptance of TSA grant awards: the Executive Director; the Senior Deputy Executive Director; the Deputy Executive Director – Finance and Administration; and the Director of Financial Services. These are the same positions that the Commission has given document execution authorization for FAA grant funding and has given expenditure authorization under the Authority Expenditure Policy.

FEMA and Cal OES are awarding grant funding to airport operators to offset costs resulting from the COVID-19 pandemic. The attached Resolution No. 486 will establish, for FEMA and Cal OES grant funding for the current or any future emergency, document execution authorization that is equivalent to the document execution authorization for FAA and TSA grant funding.

IMPACT ON OPERATIONS

Adoption of the attached resolution will enable staff to process more efficiently documents associated with FEMA and Cal OES grant funding, including documents associated with extensions of such funding.

RECOMMENDATION

Staff recommends that the Commission adopt Resolution No. 486 authorizing designated senior personnel to execute documents for acceptance of FEMA and Cal OES grant funding.

Exhibit A: Draft Resolution No. 486

EXHIBIT A

RESOLUTION NO. 486

**A RESOLUTION OF THE BURBANK-GLENDALE-PASADENA AIRPORT
AUTHORITY COMMISSION AUTHORIZING ACCEPTANCE OF
FEDERAL EMERGENCY MANAGEMENT AGENCY AND
CALIFORNIA GOVERNOR'S OFFICE OF EMERGENCY SERVICES
GRANT FUNDING**

The Burbank-Glendale-Pasadena Airport Authority Commission finds, resolves, and determines as follows:

Section 1. Recitals.

A. The Authority is the owner and operator of the Bob Hope Airport (commonly known as Hollywood Burbank Airport).

B. Authority staff have sought financial grants in aid from the Federal Emergency Management Agency ("FEMA") and the California Governor's Office of Emergency Services ("Cal OES") to offset costs resulting from the COVID-19 pandemic.

C. It is in the best interests of the Authority to accept all offers of FEMA and Cal OES grant funding to offset costs resulting from the COVID-19 pandemic or any future national, state, or local emergency.

Section 2. Authorization. Without further authorization of the Commission and by signing his or her signature alone, the Executive Director, the Senior Deputy Executive Director, the Deputy Executive Director – Finance and Administration, and the Director of Financial Services are individually authorized and directed: (i) to execute and deliver to FEMA or Cal OES acceptances of all offers of financial grants in aid from FEMA or Cal OES to offset costs resulting from a national, state, or local emergency; (ii) to execute and deliver to FEMA and Cal OES acceptances of extensions of such offers; and (iii) to report the receipt and acceptance of each such grant in aid offer at the Commission meeting next following the date of acceptance of the grant in aid offer.

Section 3. Effective Date. This Resolution shall be effective upon adoption.

Adopted this ____ day of May, 2020.

Ray Adams, President

Attest:

Frank R. Miller, Assistant Secretary

Hollywood Burbank Airport

REVENUE PASSENGERS	March			January - March		
	2020	2019	% Change	2020	2019	% Change
Signatory Airlines						
Alaska Airlines	16,508	44,415	-62.83%	94,700	119,791	-20.95%
American Airlines	17,930	15,332	16.94%	81,645	37,497	117.74%
Delta Airlines	11,826	13,355	-11.45%	53,421	34,983	52.71%
JetBlue Airways	10,924	20,661	-47.13%	49,532	57,834	-14.35%
Southwest Airlines	133,537	342,758	-61.04%	776,016	918,666	-15.53%
Spirit Airlines	4,765	0	N/A	24,597	0	N/A
United Airlines	11,218	23,308	-51.87%	64,218	61,626	4.21%
Total Revenue Passengers	206,708	459,829	-55.05%	1,144,129	1,230,397	-7.01%
Inbound (deplaned)	103,682	230,569	-55.03%	571,327	612,368	-6.70%
Outbound (enplaned)	103,026	229,260	-55.06%	572,802	618,029	-7.32%

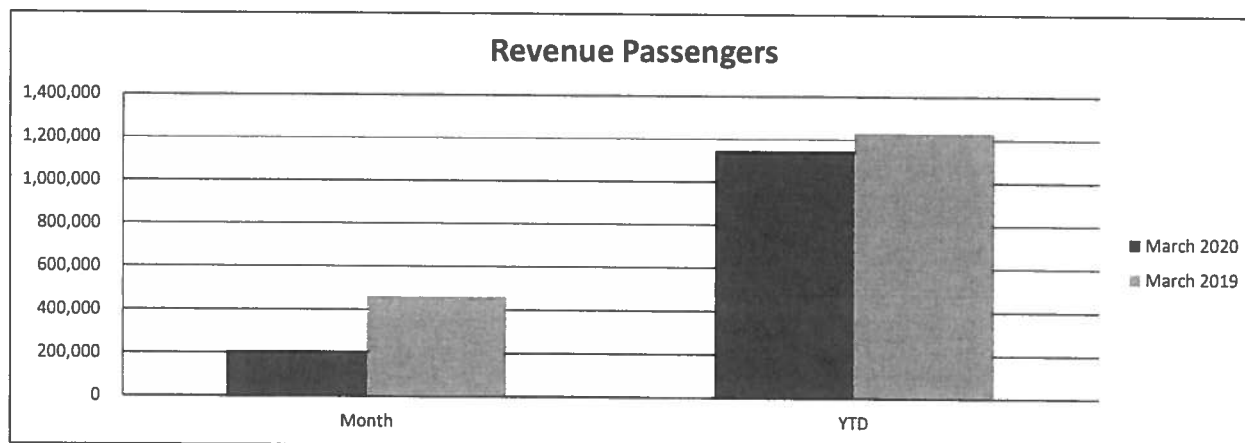
AIRCRAFT OPERATIONS *	March			January - March		
	2020	2019	% Change	2020	2019	% Change
Air Carrier	4,472	5,015	-10.83%	15,022	14,326	4.86%
Air Taxi	1,504	1,730	-13.06%	5,545	5,149	7.69%
General Aviation	1,681	2,400	-29.96%	6,765	6,899	-1.94%
Military Itinerant	45	28	60.71%	130	107	21.50%
Civil Local	1,299	2,716	-52.17%	5,319	7,749	-31.36%
Military Local	0	0	N/A	0	0	N/A
Total Aircraft Operations	9,001	11,889	-24.29%	32,781	34,230	-4.23%

* Source: FAA Tower Daily Airport Operations Count, adjusted to show Canadair Regional Jet-200 operations as Air Carrier. Includes Bob Hope Airport arrivals/departures only; excludes aircraft that enter local air space but do not land or take off at Bob Hope Airport.

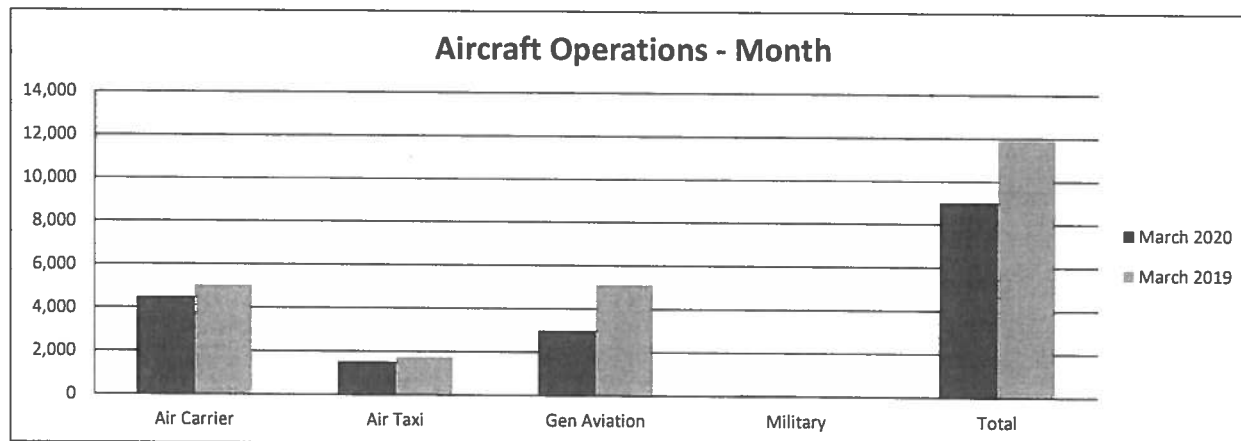
Hollywood Burbank Airport

AIR CARGO (lbs.)	March			January - March		
	2020	2019	% Change	2020	2019	% Change
Signatory Airlines						
Alaska Airlines	484	486	-0.41%	1,173	1,462	-19.77%
American Airlines	27	0	N/A	45	0	N/A
Delta Airlines	8	0	N/A	8	0	N/A
JetBlue Airways						
Southwest Airlines	112,878	150,909	-25.20%	470,897	425,189	10.75%
Spirit Airlines						
United Airlines	31	0	N/A	1,106	N/A	N/A
Other Scheduled Carriers						
Federal Express	3,716,304	4,550,594	-18.33%	11,392,980	13,272,520	-14.16%
United Parcel Service	4,128,583	3,663,960	12.68%	12,657,338	10,899,479	16.13%
Charter/Contract Carriers						
AirNet Express	0	0	N/A	0	0	N/A
Ameriflight	272,426	196,179	38.87%	753,381	587,750	28.18%
Total Air Cargo	8,230,741	8,562,128	-3.87%	25,276,928	25,186,400	0.36%
	=====	=====	=====	=====	=====	=====
Inbound (deplaned)	4,570,676	4,096,387	11.58%	13,609,761	12,131,027	12.19%
Outbound (enplaned)	3,660,065	4,465,741	-18.04%	11,667,167	13,055,373	-10.63%

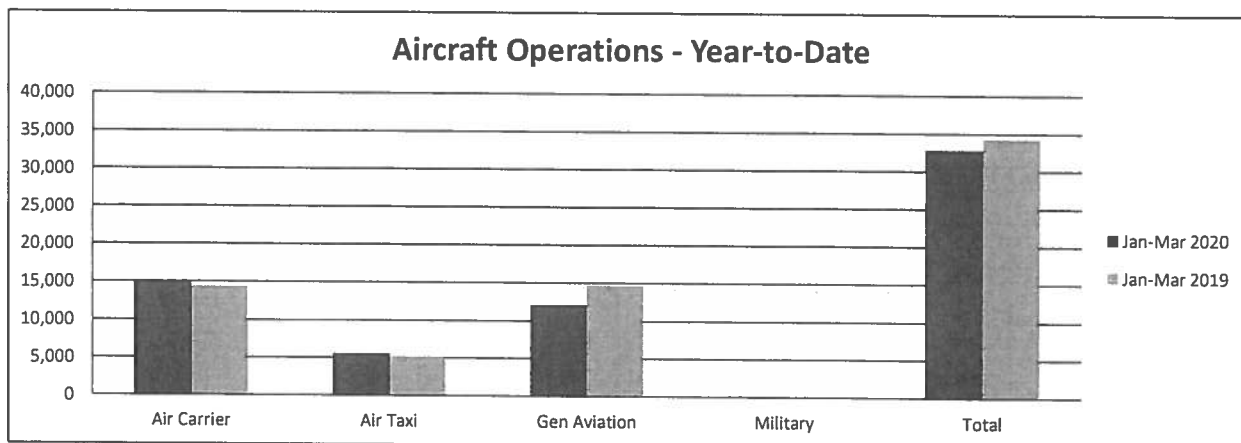
MAIL (lbs.)	March			January - March		
	2020	2019	% Change	2020	2019	% Change
United Parcel Service	0	0	N/A	6,032	0	N/A
Total Mail	0	0	N/A	6,032	0	N/A
	=====	=====	=====	=====	=====	=====
Inbound (deplaned)	0	0	N/A	3,016	0	N/A
Outbound (enplaned)	0	0	N/A	3,016	0	N/A



Revenue Passengers	Month	YTD
March 2020	206,708	1,144,129
March 2019	459,829	1,230,397
% Change	-55.05%	-7.01%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
March 2020	4,472	1,504	2,980	45	9,001
March 2019	5,015	1,730	5,116	28	11,889
% Change	-10.83%	-13.06%	-41.75%	60.71%	-24.29%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Mar 2020	15,022	5,545	12,084	130	32,781
Jan-Mar 2019	14,326	5,149	14,648	107	34,230
% Change	4.86%	7.69%	-17.50%	21.50%	-4.23%

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
MAY 18, 2020
COMMUNITY NOISE CONCERNS**

Southern San Fernando Valley Airplane Noise Task Force Meetings

The final meeting of the Task Force was held virtually and was split over two evenings, May 6th and 7th. The first part of the meeting on May 6th consisted of final comments from the non-voting Federal representatives and community groups, as well as extensive public comment. The second part of the meeting held on May 7th consisted of discussion and voting to approve recommendations.

Prior to the meeting, the facilitator provided representatives with a memorandum containing 19 proposed recommendations to be brought to a vote. Task Force Vice Chair Paul Kerkorian proposed two additional recommendations during the meeting. In total, 16 recommendations received a majority vote.

The approved recommendations include those designed to request that the FAA evaluate increased dispersal of flight departure paths, study noise mitigations and update noise compatibility programs, expand residential sound insulation programs, increase departure climb gradients, and evaluate limitations to aircraft from operating during the late night hours at both Hollywood Burbank Airport (BUR) and Van Nuys Airport (VNY).

The 16 approved recommendations will be included in a transmittal letter to be submitted to the FAA and other responsible entities. The letter will include a request for a response within 60 days and quarterly updates thereafter.

Availability of Documentation and Recordings

Agendas, videos, and supporting materials of the Task Force meetings are posted to the both LAWA and Hollywood Burbank Airport websites.