



December 10, 2020

CANCELLATION NOTICE OF THE REGULAR MEETING AND
CALL AND NOTICE OF A SPECIAL MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

The regular meeting of the Finance and Administration Committee scheduled for Monday, December 21, 2020, at 9:30 a.m., or immediately following the Commission meeting, in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505, has been cancelled.

NOTICE is hereby given that a special meeting of the Finance and Administration Committee will be held Monday, December 14, 2020, at 9:30 a.m., or immediately following the Commission meeting, in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

Pursuant to Governor Newsom's Executive Order N-29-20, members of the Commission or staff may participate in this meeting via teleconference. In the interest of maintaining appropriate social distancing, members of the public may observe and participate in the meeting telephonically through the following number:

Dial In: (978) 990-5000

Access Code: 880737#

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

SPECIAL MEETING
OF THE
FINANCE AND ADMINISTRATION COMMITTEE

Skyroom

Monday, December 14, 2020

9:30 a.m., or Immediately Following
the Conclusion of the
Commission Meeting

As a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

The public comment period is the opportunity for members of the public to address the Committee on agenda items and on airport-related non-agenda matters that are within the Committee's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.

Members of the public are requested to observe the following decorum when attending or participating in meetings of the Committee:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Committee during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Committee's subject matter jurisdiction.*
- *Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.*

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The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*

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Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Committee less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.

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In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, December 14, 2020

1. Approval of Agenda
2. Public Comment
3. Approval of Minutes
 - a. November 16, 2020 **[See page 1]**
4. Treasurer's Report
 - a. September 2020 **[See page 3]**
 - b. October 2020 **[See page 29]**
5. Items for Discussion
 - a. CMIA Quarterly Investment Portfolio – Third Quarter **[No staff report]**

No staff report is attached. Columbia Management Investment Advisors will provide an update to the Committee on the status of the Authority's Operating and Passenger Facility Charge Investment Portfolios for the quarter ended September 30, 2020. A copy of this quarterly investment review is included in the agenda packet.
6. Other Contracts and Leases
7. Items for Information
 - a. Committee Pending Items **[See page 53]**
8. Adjournment

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, NOVEMBER 16, 2020

A regular meeting of the Finance and Administration Committee was called to order on this date in the Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California, at 10:31 a.m., by Commissioner Selvidge.

AB 23 Disclosure: The Senior Deputy Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

ROLL CALL

Present: Commissioners Selvidge and Najarian (via teleconference) and Adams

Absent: None

Also Present: Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration; Scott Kimball, Deputy Executive Director, Operations, Properties and SMS; David Kwon, Director, Financial Services

1. Approval of Agenda Agenda was approved as presented.

Motion Commissioner Najarian moved approval of the agenda, seconded by Commissioner Adams.

Motion Approved There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved unanimously (3-0).

2. Public Comment There were no public comments.

3. Approval of Minutes

a. October 19, 2020 Draft minutes for the October 19, 2020, regular meeting of the Finance and Administration Committee meeting was presented for approval.

Motion Commissioner Adams moved approval of the minutes, seconded by Commissioner Najarian.

Motion Approved There being no objection a voice vote was taken to accommodate those participating via teleconference. The motion was unanimously approved (3-0).

4. Treasurer's Report

a. August 2020

A copy of the August 2020 Treasurer's Report was included in the agenda packet for the Committee's review.

Motion

Commissioner Najarian moved approval, seconded by Commissioner Adams.

Motion Approved

There being no objection, a voice vote was taken to accommodate the Commissioners participating via teleconference. The motion was approved (3–0) that it be forwarded to the Commission for note and file.

5. Contracts and Leases

a. MOBILEMONEY Automated Teller Machine – Concession and Lease Agreement Amendment

Staff presented to the Committee for recommendation to the Commission to approve a proposed Second Amendment to the Automated Teller Machine ("ATM") Concession and Lease Agreement with MOBILEMONEY, Inc. ("MOBILEMONEY") for the operation of ATMs at Hollywood Burbank Airport.

MOBILEMONEY and Staff have negotiated a Second Amendment with restructured terms for ATM services including the removal of two low-use ATMS, a revised fee structure and a settlement related to outstanding rent.

Motion

Commissioner Najarian moved approval of the minutes, seconded by Commissioner Adams.

Motion Approved

There being no objection a voice vote was taken to accommodate those participating via teleconference. The motion was unanimously approved (3–0).

6. Items for Discussion

a. First Quarter FY 2021 Financial Update

Staff and the Committee discussed the update as presented to the Commission at its meeting held immediately prior to the Committee meeting.

7. Other Contracts and Leases

There were no other contracts and leases.

8. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

9. Adjournment

There being no further business to discuss, the meeting was adjourned at 10:55 a.m.

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January 19, 2021

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of September 2020, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

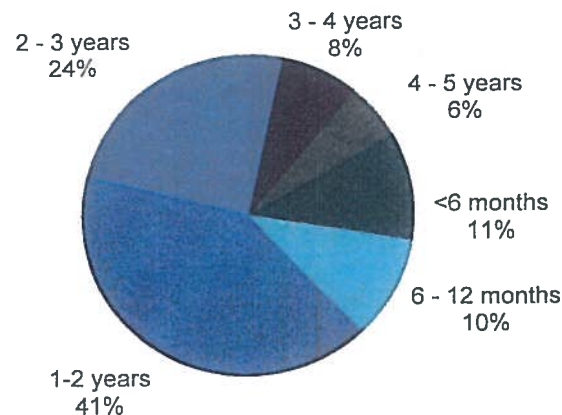
Vrej Agajanian
Treasurer

Attachments

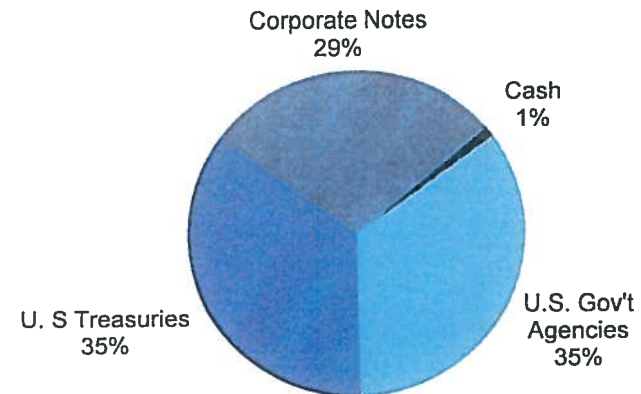
Operating Portfolio Investment Guidelines Conformance as of September 30, 2020

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.90 Years	70%	35%
Corporate Notes	5 Years	4.88 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	4.75 Years	No Limit	35%

Maturity Distribution



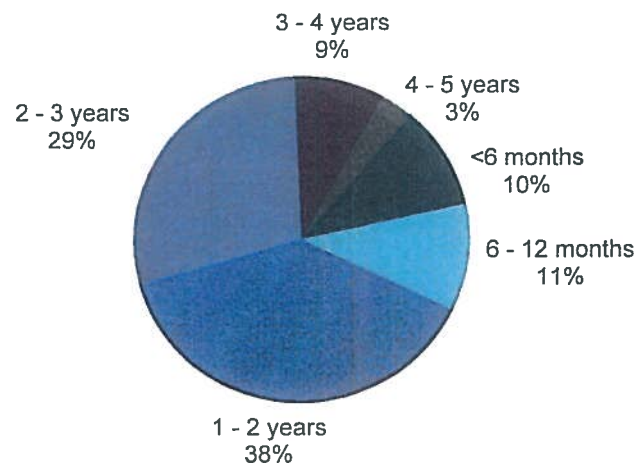
Sector Allocation



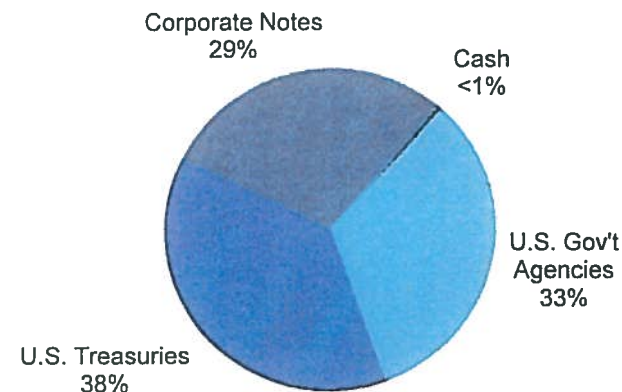
PFC Portfolio Investment Guidelines Conformance as of September 30, 2020

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.54 Years	70%	33%
Corporate Notes	5 Years	4.88 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	<1%
U.S. Gov Securities (Treasuries)	5 Years	3.17 Years	No Limit	38%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 09/30/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/30/20	Columbia Treasury Reserves	097101307	0.000	09/30/20	09/30/20	\$ 2,352,589	\$ 2,352,589	\$ 2,352,589	\$ -	0.00%	0	1.02%
04/24/18	US Bank NA	90331HNQ2	2.256	04/26/21	10/26/20	1,175,000	1,175,000	1,176,474	1,474	0.34%	26	0.51%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	902,591	(82,342)	0.55%	32	0.39%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	1,000,000	1,000,960	1,001,598	638	0.55%	34	0.43%
04/02/18	Coca-Cola Company (The)	191216AR1	3.150	11/15/20	11/15/20	1,300,000	1,315,548	1,304,482	(11,066)	0.38%	46	0.56%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,024,375	(186,875)	0.18%	46	3.47%
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	11/17/20	1,050,000	1,039,037	1,051,643	12,606	1.20%	48	0.45%
01/12/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	4,000,000	3,968,800	4,009,005	40,205	0.15%	48	1.73%
04/24/18	Wells Fargo & Company	949746RT0	3.240	03/04/21	12/04/20	1,300,000	1,330,534	1,306,309	(24,225)	0.45%	65	0.56%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	1,050,000	1,035,930	1,056,713	20,783	0.69%	152	0.46%
11/10/17	Praxair Inc	74005PAY0	4.050	03/15/21	03/15/21	404,000	429,143	410,951	(18,192)	0.29%	166	0.18%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	1,225,000	1,216,443	1,235,847	19,404	0.86%	197	0.53%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	04/29/21	1,450,000	1,436,649	1,463,339	26,690	0.56%	211	0.63%
06/13/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	3,000,000	2,883,300	3,019,788	136,488	0.15%	218	1.31%
12/21/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	1,300,000	1,305,578	1,321,679	16,101	0.28%	223	0.57%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	1,000,000	977,850	1,011,940	34,090	0.55%	257	0.44%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	1,300,000	1,299,935	1,327,340	27,405	0.24%	266	0.57%
05/31/18	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	12,500,000	12,338,867	12,687,012	348,145	0.13%	273	5.49%
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	705,000	728,709	717,280	(11,429)	1.09%	319	0.31%
05/31/19	FNMA Benchmark Note	3135G0N82	1.250	08/17/21	08/17/21	300,000	295,398	302,955	7,557	0.13%	321	0.13%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	1,000,000	960,330	1,012,085	51,755	0.38%	354	0.44%
08/31/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	2,300,000	2,200,367	2,322,641	122,274	0.14%	365	1.00%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	15,000,000	14,742,129	15,298,798	556,669	0.16%	425	6.82%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,534,725	35,880	0.28%	441	0.66%
04/15/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	3,800,000	3,812,172	3,891,108	78,936	0.10%	462	1.68%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	8,125,000	8,173,493	8,358,465	184,972	0.14%	470	3.61%
06/26/19	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	1,300,000	1,329,214	1,343,509	14,295	0.30%	472	0.58%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	1,500,000	1,521,795	1,560,518	38,723	0.39%	488	0.67%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,645	2,494,502	107,857	0.14%	488	1.08%
08/06/18	PacificCorp	695114CP1	2.950	02/01/22	02/01/22	1,000,000	991,823	1,027,232	35,409	0.89%	489	0.44%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	1,225,000	1,199,000	1,257,500	58,500	0.43%	500	0.54%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,300,000	1,309,135	1,336,505	27,370	0.50%	503	0.58%
09/25/20	American Express Credit Corp	0258M0EG0	2.700	03/03/22	03/03/22	1,300,000	1,341,041	1,340,181	(860)	0.52%	519	0.58%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	4,121,622	62,482	0.15%	527	1.78%
04/09/19	Medtronic Inc	585055BR6	3.150	03/15/22	03/15/22	1,250,000	1,267,863	1,298,636	30,773	0.47%	531	0.56%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	1,500,000	1,523,109	1,549,268	26,159	0.55%	548	0.67%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	8,300,000	8,166,654	8,517,960	351,306	0.14%	552	3.68%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	9,475,000	9,301,015	9,735,933	434,918	0.13%	577	4.21%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 09/30/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/06/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	1,250,000	1,241,250	1,288,181	46,931	0.40%	588	0.56%
01/15/19	Oracle Corporation	68389XBB0	2.500	05/15/22	05/15/22	1,265,000	1,243,561	1,304,387	60,826	0.01%	592	0.56%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	1,200,000	1,214,701	1,244,208	29,507	0.41%	609	0.54%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	1,500,000	1,503,869	1,550,758	46,889	0.38%	614	0.67%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	1,200,000	1,210,416	1,255,656	45,240	0.28%	623	0.54%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	9,850,000	9,706,887	10,186,285	479,398	0.14%	669	4.41%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	1,275,000	1,290,912	1,319,534	28,622	0.27%	680	0.57%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	1,200,000	1,211,382	1,254,796	43,414	0.65%	701	0.54%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,500,000	1,460,768	1,553,414	92,646	0.31%	708	0.67%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,553,446	105,061	0.57%	715	0.67%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	1,033,766	37,786	0.56%	715	0.45%
10/03/17	Treasury Note	912828ZW9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,442,593	343,926	0.13%	730	4.08%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,667,043	123,078	0.15%	735	2.02%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	1,825,000	1,815,791	1,936,571	120,780	0.60%	833	0.84%
09/26/19	Federal National Mortgage Association	3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	5,041,756	122,704	0.18%	841	2.18%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	1,825,000	1,843,112	1,938,478	95,366	0.50%	847	0.84%
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	4,200,000	4,309,594	4,418,859	109,265	0.14%	853	1.91%
02/14/19	IBM Corp	44932HAH6	3.000	02/06/23	02/06/23	1,225,000	1,222,811	1,298,700	75,889	0.42%	859	0.56%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,365,000	1,371,071	1,431,531	60,460	0.68%	868	0.62%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,374,105	29,619	0.38%	882	0.59%
12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,980	7,309,699	204,719	0.15%	942	3.16%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,175,542	49,664	0.65%	957	0.51%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,306,829	72,743	1.02%	974	0.57%
05/05/20	Federal Home Loan Mortgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,675,233	(42,823)	0.24%	992	2.89%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,442,305	146,202	0.23%	1077	2.35%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	7,325,469	259,599	0.16%	1095	3.17%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,473,750	(5,340)	0.17%	1156	1.50%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	1,750,000	1,806,515	1,917,652	111,137	0.72%	1210	0.83%
06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,400,000	1,550,276	1,545,327	(4,949)	0.73%	1293	0.67%
06/23/20	Prudential Financial Inc	74432QBZ7	3.500	05/15/24	05/15/24	1,195,000	1,324,243	1,322,963	(1,280)	0.51%	1323	0.57%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,500,000	1,543,546	1,599,226	55,680	0.57%	1415	0.69%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,100,000	1,161,130	1,160,009	(1,121)	0.73%	1537	0.50%
08/05/20	FHLB	3130A4CH3	2.050	12/15/24	12/15/24	250,000	273,060	271,901	(1,159)	0.39%	1537	0.12%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	500,000	559,949	552,171	(7,778)	0.77%	1627	0.24%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,179	1,118,141	11,962	0.72%	1637	0.48%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,929	1,096,824	9,895	0.66%	1644	0.47%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	3,100,000	3,126,681	3,120,140	(6,541)	0.36%	1657	1.35%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	350,000	350,546	349,863	(683)	0.26%	1734	0.15%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 09/30/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,000,000	1,138,489	1,133,246	(5,243)	0.76%	1783	0.49%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,349	3,490,556	(2,793)	0.43%	1790	1.51%
		Subtotal				\$212,686,589	\$214,651,838	\$220,166,011	\$ 5,514,173	0.002686	653	95.21%
	Local Agency Investment Fund (LAIF)					11,022,614	11,022,614	11,067,967	45,353	0.69%	169	4.79%
		Subtotal				\$223,709,203	\$225,674,452	\$231,233,978	\$ 5,559,526	0.29%	630	100.00%
	Operating Bank Balance						5,003,982					
		TOTAL					\$230,678,434					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 09/30/20

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	1,000,000.00	113.84900	\$ 1,138,490.00	\$ (3,944.44)
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	250,000.00	105.71800	264,295.00	(1,466.32)
09/25/20	American Express Credit Corp	0258M0EG0	2.700	03/03/22	1,300,000.00	103.15700	1,341,041.00	(2,535.00)
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	3,500,000.00	99.81000	3,493,350.00	(1,130.21)
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	3,100,000.00	100.86070	3,126,681.70	(7,018.06)
09/28/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	200,000.00	105.63000	211,260.00	(1,195.83)
							-	-
							-	-
							-	-
							-	-
							-	-
TOTAL PURCHASES					\$ 9,350,000.00		\$ 9,575,117.70	\$ (17,289.86)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
03/22/18	FFCB	3133EHZK2	1.708	09/25/20	\$ 5,000,000.00	100.05910	\$ 5,002,955.00	\$ (2,955.00)
06/13/18	FHLB	3130ACE26	1.375	09/28/20	3,250,000.00	97.23488	3,160,133.60	89,865.40
							-	-
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ 8,250,000.00		\$ 8,163,088.60	\$ 86,911.40

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
04/28/16	American Express Credit Corp	0258M0DY2	3.169	09/14/20	08/14/20	\$ 1,000,000.00	100.00000	\$ 1,000,000.00	\$ 1,007,629.71	\$ (7,629.71)
								-	-	-
								-	-	-
								-	-	-
TOTAL SALES						\$ 1,000,000.00		\$ 1,000,000.00	\$ 1,007,629.71	\$ (7,629.71)

Burbank-Glendale-Pasadena Airport Authority - Operating Account

**Earnings Report
09/01/20-09/30/20**

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
FFCB	NOTE	1.708	09/25/20	170.27	754.03	-	-	583.76	583.76
FHLB	NOTE	1.375	09/28/20	18,992.19	22,343.75	-	-	3,351.56	3,351.56
Travelers Cos Inc	NOTE	3.900	11/01/20	11,700.00	-	-	14,625.00	2,925.00	1,343.32
Ace InA Holdings Inc	NOTE	2.300	11/03/20	7,538.89	-	-	9,455.56	1,916.67	1,894.55
Coca-Cola Company (The)	NOTE	3.150	11/15/20	12,057.50	-	-	15,470.00	3,412.50	2,916.81
Treasury Note	NOTE	2.625	11/15/20	62,201.09	-	-	79,320.65	17,119.56	11,410.10
Chevron Corp	NOTE	2.419	11/17/20	7,337.63	-	-	9,454.26	2,116.63	2,521.71
FHLMC Reference Bond	NOTE	1.875	11/17/20	21,666.67	-	-	27,916.67	6,250.00	7,166.75
Exxon Mobil Corp	NOTE	2.222	03/01/21	11,665.50	11,665.50	-	1,944.25	1,944.25	2,392.74
Wells Fargo & Company	NOTE	3.240	03/04/21	5,368.80	5,549.77	-	1,551.47	1,732.44	701.23
Praxair Inc	NOTE	4.050	03/15/21	7,544.70	8,181.00	-	727.20	1,363.50	737.79
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	11,569.44	-	-	14,121.53	2,552.09	2,821.81
US Bank NA	NOTE	2.256	04/26/21	681.71	-	-	1,234.45	552.74	552.74
PNC Bank NA	NOTE	2.150	04/29/21	10,564.86	-	-	13,162.77	2,597.91	2,818.31
FNMA	NOTE	1.250	05/06/21	11,979.17	-	-	15,104.17	3,125.00	6,484.89
General Dynamics Corporation	NOTE	3.000	05/11/21	11,916.67	-	-	15,166.67	3,250.00	2,917.50
Fifth Third Bank	NOTE	2.250	06/14/21	4,812.50	-	-	6,687.50	1,875.00	2,453.33
WalMart Inc	NOTE	3.125	06/23/21	7,673.61	-	-	11,059.03	3,385.42	3,387.23
Treasury Note	NOTE	2.125	06/30/21	45,473.85	-	-	67,128.06	21,654.21	25,951.09
Florida Power Corporation	NOTE	3.100	08/15/21	971.33	-	-	2,792.59	1,821.26	1,274.12
FNMA Benchmark Note	NOTE	1.250	08/17/21	145.83	-	-	458.33	312.50	486.38
3M Company	NOTE	1.625	09/19/21	7,312.50	8,125.00	-	541.67	1,354.17	2,446.00
Treasury Note	NOTE	1.125	09/30/21	10,887.29	12,937.50	-	71.09	2,121.30	4,837.44
Federal Home Loan Banks	NOTE	1.875	11/29/21	71,875.01	-	-	95,312.51	23,437.50	28,836.01
Pfizer Inc	NOTE	2.200	12/15/21	6,966.67	-	-	9,716.67	2,750.00	2,769.66
FNMA Benchmark Note	NOTE	2.000	01/05/22	11,822.22	-	-	18,155.55	6,333.33	5,917.62
FHLMC	NOTE	2.375	01/13/22	26,218.58	-	-	41,949.72	15,731.14	15,326.50
Target Corporation	NOTE	2.900	01/15/22	4,817.23	-	-	7,958.88	3,141.65	2,130.68
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	4,391.67	-	-	8,641.67	4,250.00	3,723.98
Treasury Note	NOTE	1.500	01/31/22	3,195.65	-	-	6,191.57	2,995.92	4,173.36
PacifiCorp	NOTE	2.950	02/01/22	2,458.33	-	-	4,916.67	2,458.34	2,669.37
Microsoft Corporation	NOTE	2.375	02/12/22	1,535.50	-	-	3,959.98	2,424.48	3,113.82
Walt Disney Co	NOTE	2.550	02/15/22	1,473.33	-	-	4,235.83	2,762.50	2,576.78
American Express Credit Corp	NOTE	2.700	03/03/22	-	-	2,535.00	2,730.00	195.00	24.35
FHLB	NOTE	2.250	03/11/22	42,500.00	45,000.00	-	5,000.00	7,500.00	6,392.62
Medtronic Inc	NOTE	3.150	03/15/22	18,156.25	19,687.50	-	1,750.00	3,281.25	2,772.83
BB&T Corp	NOTE	2.750	04/01/22	17,187.49	-	-	20,625.00	3,437.51	2,612.06

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
09/01/20-09/30/20

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
Federal National Mortgage Association	NOTE	1.875	04/05/22	63,114.58	-	-	76,083.33	12,968.75	3,245.57	16,214.32
Treasury Note	NOTE	1.875	04/30/22	59,862.43	-	-	74,345.27	14,482.84	4,446.83	18,929.67
Apple Inc	NOTE	2.300	05/11/22	8,784.72	-	-	11,180.56	2,395.84	249.28	2,645.12
Oracle Corporation	NOTE	2.500	05/15/22	9,311.81	-	-	11,947.22	2,635.41	552.22	3,187.63
Home Depot Inc	NOTE	2.625	06/01/22	7,875.01	-	-	10,500.00	2,624.99	(330.38)	2,294.61
Caterpillar Financial Services	NOTE	2.400	06/06/22	8,500.01	-	-	11,500.01	3,000.00	(284.62)	2,715.38
Cisco Systems Inc	NOTE	3.000	06/15/22	7,600.00	-	-	10,600.00	3,000.00	(261.49)	2,738.51
Treasury Note	NOTE	2.000	07/31/22	17,130.44	-	-	33,190.21	16,059.77	3,351.80	19,411.57
Procter & Gamble Company	NOTE	2.150	08/11/22	1,522.92	-	-	3,807.29	2,284.37	(479.27)	1,805.10
Burlington Northern Santa Fe LLC	NOTE	3.050	09/01/22	18,300.00	18,300.00	-	3,050.00	3,050.00	(347.90)	2,702.10
John Deere Capital Corp	NOTE	2.150	09/08/22	15,497.92	16,125.00	-	2,060.41	2,687.49	725.78	3,413.27
Merck & Co Inc	NOTE	2.400	09/15/22	16,600.00	18,000.00	-	1,600.00	3,000.00	1,127.79	4,127.79
National Rural Utilities Coop	NOTE	2.300	09/15/22	10,605.56	11,500.00	-	1,022.22	1,916.66	68.52	1,985.18
Treasury Note	NOTE	1.875	09/30/22	71,990.27	85,546.88	-	470.04	14,026.65	449.14	14,475.79
FNMA	NOTE	2.000	10/05/22	36,500.00	-	-	44,000.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	NOTE	3.300	01/11/23	8,364.58	-	-	13,383.33	5,018.75	11.12	5,029.87
Federal National Mortgage Association	NOTE	2.375	01/19/23	13,300.00	-	-	22,800.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	NOTE	3.200	01/25/23	5,840.00	-	-	10,706.67	4,866.67	(393.59)	4,473.08
Treasury Note	NOTE	2.375	01/31/23	8,673.91	-	-	16,805.71	8,131.80	(2,769.85)	5,361.95
IBM Corp	NOTE	3.000	02/06/23	2,552.08	-	-	5,614.58	3,062.50	24.11	3,086.61
Unitedhealth Group Inc	NOTE	2.750	02/15/23	1,668.33	-	-	4,796.46	3,128.13	(205.07)	2,923.06
Pepsico Inc	NOTE	2.750	03/01/23	17,875.00	17,875.00	-	2,979.17	2,979.17	(1,087.68)	1,891.49
Treasury Note	NOTE	2.750	04/30/23	63,474.18	-	-	78,830.84	15,356.66	(6,263.02)	9,093.64
Public Service Electric And Gas	NOTE	2.375	05/15/23	7,867.19	-	-	10,093.75	2,226.56	(19.87)	2,206.69
Simon Property Group LP	NOTE	2.750	06/01/23	8,593.75	-	-	11,458.34	2,864.59	311.51	3,176.10
Federal Home Loan Mortgage Corp	NOTE	2.750	06/19/23	34,375.00	-	-	48,697.92	14,322.92	(12,503.73)	1,819.19
FNMA	NOTE	2.875	09/12/23	68,157.46	72,593.75	-	7,662.67	12,098.96	(5,735.95)	6,363.01
Treasury Note	NOTE	2.875	09/30/23	81,957.14	97,390.63	-	535.11	15,968.60	(6,011.90)	9,956.70
Treasury Note	NOTE	2.875	11/30/23	23,377.05	-	-	30,918.03	7,540.98	(6,296.95)	1,244.03
Citibank NA	NOTE	3.650	01/23/24	6,742.36	-	-	12,065.28	5,322.92	(1,105.11)	4,217.81
Comcast Corporation	NOTE	3.700	04/15/24	19,568.89	-	-	23,885.55	4,316.66	(3,378.86)	937.80
Prudential Financial Inc	NOTE	3.500	05/15/24	12,315.14	-	-	15,800.56	3,485.42	(2,770.81)	714.61
Honeywell International Inc	NOTE	2.300	08/15/24	1,533.34	-	-	4,408.33	2,874.99	(844.27)	2,030.72
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	2,813.06	-	2,662.15	6,639.72	1,164.51	(713.60)	450.91
FHLB	NOTE	2.050	12/15/24	2,754.34	2,968.75	-	280.38	494.79	(417.25)	77.54
Ace InA Holdings Inc	NOTE	3.150	03/15/25	7,262.50	7,875.00	-	700.00	1,312.50	(1,084.74)	227.76
Intel Corp	NOTE	3.400	03/25/25	14,733.33	17,000.00	-	566.67	2,833.34	(1,850.90)	982.44
Florida Power & Light Company	NOTE	2.850	04/01/25	12,191.67	-	-	14,566.67	2,375.00	(1,503.98)	871.02

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
09/01/20-09/30/20

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Federal Home Loan Banks	NOTE 0.500	04/14/25	-	-	7,018.06	7,104.17	86.11	(32.64)	53.47
Treasury Note	NOTE 0.250	06/30/25	149.80	-	-	221.13	71.33	(9.17)	62.16
State Street Corporation	NOTE 3.550	08/18/25	-	-	3,944.44	4,240.28	295.84	(236.06)	59.78
FNMA Benchmark Note	NOTE 0.375	08/25/25	-	-	1,130.21	1,239.58	109.37	11.29	120.66
Subtotal			\$ 1,282,165.70	\$ 499,419.06	\$ 17,289.86	\$ 1,191,494.43	\$ 391,457.93	\$ (40,148.99)	\$ 351,308.94
CASH EQUIVALENTS									
Cash Interest (MISC)			-	117.33	-	-	117.33	-	117.33
Subtotal			\$ -	\$ 117.33	\$ -	\$ -	\$ 117.33	\$ -	\$ 117.33
LAIF									
Local Agency Investment Fund			14,980.58	-	-	21,513.45	6,532.87	-	6,532.87
TOTAL			\$ 1,297,146.28	\$ 499,536.39	\$ 17,289.86	\$ 1,213,007.88	\$ 398,108.13	\$ (40,148.99)	\$ 357,959.14

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 09/30/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/30/20	Columbia Treasury Reserves	097101307	0.000	09/30/20	09/30/20	\$ 198,068	\$ 198,068	\$ 198,068	\$ -	0.00%	0	0.41%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	200,000	210,963	200,576	(10,387)	0.55%	32	0.41%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	250,000	249,320	250,400	1,080	0.55%	34	0.52%
04/02/18	Coca-Cola (The)	191216AR1	3.150	11/15/20	11/15/20	200,000	202,392	200,690	(1,702)	0.38%	46	0.41%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,529,646	(34,610)	0.18%	46	3.15%
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	11/17/20	250,000	248,295	250,391	2,096	1.20%	48	0.52%
03/01/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	1,350,000	1,330,451	1,353,039	22,588	0.15%	48	2.79%
04/24/18	Wells Fargo & Company	949746RT0	4.076	03/04/21	12/04/20	350,000	357,655	351,699	(5,956)	0.45%	65	0.72%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	250,000	247,308	251,598	4,290	0.69%	152	0.52%
11/10/17	Praxair	74005PAY0	4.050	03/15/21	03/15/21	131,000	136,341	133,254	(3,087)	0.29%	166	0.27%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	300,000	299,256	302,656	3,400	0.86%	197	0.62%
01/24/18	Treasury Note	912828Q78	1.375	04/30/21	04/30/21	1,200,000	1,163,789	1,208,766	44,977	0.12%	212	2.49%
05/31/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	925,000	891,013	931,101	40,088	0.15%	218	1.92%
05/08/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	300,000	300,494	305,003	4,509	0.28%	223	0.63%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	300,000	301,350	306,309	4,959	0.24%	266	0.63%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	200,000	195,570	202,388	6,818	0.55%	257	0.42%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	1,500,000	1,488,668	1,522,441	33,773	0.13%	273	3.14%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	250,000	256,744	254,355	(2,389)	1.09%	319	0.52%
05/31/19	FNMA Benchmark Note	3135G0N82	1.250	08/17/21	08/17/21	130,000	128,006	131,280	3,274	0.13%	321	0.27%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	275,000	266,930	278,323	11,393	0.38%	354	0.57%
07/05/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	1,590,000	1,517,091	1,605,652	88,561	0.14%	365	3.31%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	1,525,000	1,497,278	1,555,378	58,100	0.16%	425	3.21%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	360,000	359,305	368,334	9,029	0.28%	441	0.76%
03/27/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	1,150,000	1,152,401	1,177,572	25,171	0.10%	462	2.43%
09/25/18	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	1,775,000	1,757,610	1,826,003	68,393	0.14%	470	3.76%
06/26/19	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	300,000	306,848	310,040	3,192	0.30%	472	0.64%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	360,000	366,983	374,524	7,541	0.39%	488	0.77%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,450,000	1,400,944	1,476,338	75,394	0.14%	488	3.04%
08/06/18	PacifiCorp	695114CP1	2.950	02/01/22	02/01/22	250,000	249,340	256,808	7,468	0.89%	489	0.53%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	300,000	295,021	307,959	12,938	0.43%	500	0.63%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	300,000	300,881	308,424	7,543	0.50%	503	0.64%
07/09/19	FHLB	313378CR0	2.250	03/11/22	03/11/22	1,175,000	1,190,245	1,210,726	20,481	0.15%	527	2.49%
04/16/19	Medtronic Inc	585055BR6	3.150	03/15/22	03/15/22	300,000	304,905	311,673	6,768	0.47%	531	0.64%
05/31/19	US Bancorp	91159HHC7	3.000	03/15/22	03/15/22	290,000	294,840	300,634	5,794	0.47%	531	0.62%
01/11/19	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	300,000	298,290	309,854	11,564	0.55%	548	0.64%
03/01/18	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	1,050,000	1,033,101	1,077,573	44,472	0.14%	552	2.22%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	1,550,000	1,530,471	1,592,686	62,215	0.13%	577	3.28%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 09/30/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/31/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	300,000	300,762	309,164	8,402	0.40%	588	0.64%
01/15/19	Oracle Corporation	68389XBB0	2.500	05/15/22	05/15/22	300,000	296,412	309,341	12,929	0.57%	592	0.64%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	300,000	303,523	311,052	7,529	0.41%	609	0.64%
11/08/18	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	300,000	292,337	310,152	17,815	0.38%	614	0.64%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	300,000	303,772	313,914	10,142	0.28%	623	0.65%
12/31/18	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,425,000	1,405,583	1,473,650	68,067	0.14%	669	3.04%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	300,000	303,998	310,479	6,481	0.27%	680	0.64%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	275,000	277,996	287,557	9,561	0.65%	701	0.59%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	300,000	290,735	310,683	19,948	0.31%	708	0.64%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	350,000	343,117	362,471	19,354	0.57%	715	0.75%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,267,636	65,823	0.13%	730	2.61%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	1,037,121	27,351	0.15%	735	2.14%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	400,000	399,124	424,454	25,330	0.60%	833	0.87%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,838,140	46,727	0.18%	841	3.79%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	425,000	430,662	451,426	20,764	0.50%	847	0.93%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	1,675,000	1,718,542	1,762,283	43,741	0.14%	853	3.63%
02/14/19	IBM Corp	44932HAH6	3.000	02/06/23	02/06/23	325,000	326,680	344,553	17,873	0.42%	859	0.71%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	325,000	326,091	340,841	14,750	0.68%	868	0.70%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	300,000	310,179	317,101	6,922	0.38%	882	0.65%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	1,900,000	1,969,049	2,027,508	58,459	0.15%	942	4.18%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	275,000	275,975	287,355	11,380	0.65%	957	0.59%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	313,639	15,306	1.02%	974	0.65%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	2,002,570	17,874	0.24%	992	4.13%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,508,758	44,569	0.23%	1077	3.11%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	2,027,344	67,454	0.16%	1095	4.18%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	868,438	12,297	0.17%	1156	1.79%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	328,740	21,423	0.72%	1210	0.68%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	315,000	348,289	347,698	(591)	0.73%	1293	0.72%
09/28/20	Prudential Financial Inc	74432QBZ7	3.500	05/15/24	05/15/24	260,000	287,884	287,841	(43)	0.51%	1323	0.59%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	325,000	332,087	346,499	14,412	0.57%	1415	0.71%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,448	357,272	11,824	0.82%	1491	0.74%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	250,000	264,272	263,638	(634)	0.73%	1537	0.54%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	350,000	353,011	352,274	(737)	0.36%	1657	0.73%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	260,000	295,190	295,223	33	0.83%	1763	0.61%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	265,000	301,581	300,310	(1,271)	0.76%	1783	0.62%
Subtotal						\$ 46,759,068	\$ 47,168,284	\$ 48,529,286	\$ 1,361,002	0.002702	645.7822	100.00%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 09/30/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
	PFC Bank Balance						255,373					
		TOTAL					\$ 47,423,657					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 09/30/20

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	\$ 225,000.00	113.84900	\$ 256,160.25	\$ (887.50)
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	225,000.00	105.71800	237,865.50	(1,319.69)
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	250,000.00	110.59600	276,490.00	(4,213.89)
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	200,000.00	113.45500	226,910.00	(1,233.33)
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	350,000.00	100.86070	353,012.45	(792.36)
09/28/20	Intel Corp	458140AS9	3.700	07/29/25	60,000.00	113.80100	68,280.60	(376.17)
09/28/20	Prudential Financial Inc	74432QBZ7	3.500	05/15/24	260,000.00	110.72500	287,885.00	(3,412.50)
09/28/20	State Street Corporation	857477AT0	3.550	08/18/25	40,000.00	113.55500	45,422.00	(165.67)
09/28/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	25,000.00	105.63000	26,407.50	(149.48)
09/29/20	Comcast Corporation	20030NCR0	3.700	04/15/24	65,000.00	110.46000	71,799.00	(1,108.97)
09/29/20	Honeywell International Inc	438516BW5	2.300	08/15/24	25,000.00	106.82100	26,705.25	(73.47)
							-	
							-	
							-	
TOTAL PURCHASES					\$ 1,725,000.00		\$ 1,876,937.55	\$ (13,733.03)

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
03/22/18	FFCB	3133EHZK2	2.315	09/25/20	\$ 350,000.00	100.05910	\$ 350,206.85	\$ (206.85)
09/29/17	FHLB	3130ACE26	1.375	09/28/20	1,000,000.00	99.19150	991,915.00	8,085.00
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ 1,350,000.00		\$ 1,342,121.85	\$ 7,878.15

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
09/01/20-09/30/20

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
FFCB	NOTE	2.315	09/25/20	11.92	52.78	-	-	40.86	-	40.86
FHLB	NOTE	1.375	09/28/20	5,843.75	6,875.00	-	-	1,031.25	-	1,031.25
Travelers Cos Inc	NOTE	3.900	11/01/20	2,600.00	-	-	3,250.00	650.00	(246.59)	403.41
Ace InA Holdings Inc	NOTE	2.300	11/03/20	1,884.71	-	-	2,363.89	479.18	26.73	505.91
Coca-Cola (The)	NOTE	3.150	11/15/20	1,855.00	-	-	2,380.00	525.00	(76.28)	448.72
Treasury Note	NOTE	2.625	11/15/20	11,857.08	-	-	15,120.50	3,263.42	(1,059.14)	2,204.28
Chevron Corp	NOTE	2.419	11/17/20	1,747.06	-	-	2,251.01	503.95	34.76	538.71
FHLMC Reference Bond	NOTE	1.875	11/17/20	7,312.50	-	-	9,421.88	2,109.38	601.52	2,710.90
Exxon Mobil Corp	NOTE	2.222	03/01/21	2,777.50	2,777.50	-	462.91	462.91	78.62	541.53
Wells Fargo & Company	NOTE	4.076	03/04/21	1,445.45	1,494.17	-	417.70	466.42	(291.05)	175.37
Praxair	NOTE	4.050	03/15/21	2,446.43	2,652.75	-	235.80	442.12	(145.64)	296.48
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	2,833.33	-	-	3,458.33	625.00	3.31	628.31
Treasury Note	NOTE	1.375	04/30/21	5,559.78	-	-	6,904.90	1,345.12	971.10	2,316.22
FNMA	NOTE	1.250	05/06/21	3,693.57	-	-	4,657.11	963.54	978.44	1,941.98
General Dynamics Corporation	NOTE	3.000	05/11/21	2,750.00	-	-	3,500.00	750.00	(37.97)	712.03
Fifth Third Bank	NOTE	2.250	06/14/21	962.50	-	-	1,337.50	375.00	115.67	490.67
WalMart Inc	NOTE	3.125	06/23/21	1,770.84	-	-	2,552.07	781.23	(65.71)	715.52
Treasury Note	NOTE	2.125	06/30/21	5,456.86	-	-	8,055.37	2,598.51	315.23	2,913.74
Florida Power Corporation	NOTE	3.100	08/15/21	344.45	-	-	990.29	645.84	(212.84)	433.00
FNMA Benchmark Note	NOTE	1.250	08/17/21	63.19	-	-	198.61	135.42	75.35	210.77
3M Company	NOTE	1.625	09/19/21	2,010.94	2,234.38	-	148.96	372.40	235.72	608.12
Treasury Note	NOTE	1.125	09/30/21	7,526.43	8,943.75	-	49.15	1,466.47	1,931.48	3,397.95
Federal Home Loan Banks	NOTE	1.875	11/29/21	7,307.29	-	-	9,690.11	2,382.82	591.23	2,974.05
Pfizer Inc	NOTE	2.200	12/15/21	1,672.00	-	-	2,332.00	660.00	5.17	665.17
FNMA Benchmark Note	NOTE	2.000	01/05/22	3,577.77	-	-	5,494.44	1,916.67	(85.78)	1,830.89
FHLMC	NOTE	2.375	01/13/22	5,727.75	-	-	9,164.40	3,436.65	446.30	3,882.95
Target Corporation	NOTE	2.900	01/15/22	1,111.67	-	-	1,836.67	725.00	(233.89)	491.11
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	1,054.00	-	-	2,074.01	1,020.01	(212.03)	807.98
Treasury Note	NOTE	1.500	01/31/22	1,891.31	-	-	3,664.41	1,773.10	1,035.28	2,808.38
PacifiCorp	NOTE	2.950	02/01/22	614.59	-	-	1,229.16	614.57	7.91	622.48
Microsoft Corporation	NOTE	2.375	02/12/22	376.04	-	-	969.79	593.75	123.75	717.50
Walt Disney Co	NOTE	2.550	02/15/22	340.01	-	-	977.51	637.50	(24.43)	613.07
FHLB	NOTE	2.250	03/11/22	12,484.38	13,218.75	-	1,468.75	2,203.12	(506.57)	1,696.55
Medtronic Inc	NOTE	3.150	03/15/22	4,357.50	4,725.00	-	420.00	787.50	(150.04)	637.46
US Bancorp	NOTE	3.000	03/15/22	4,011.67	4,350.00	-	386.67	725.00	(157.57)	567.43
BB&T Corp	NOTE	2.750	04/01/22	3,437.51	-	-	4,125.00	687.49	34.58	722.07

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
09/01/20-09/30/20

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	7,984.37	-	-	9,624.99	1,640.62	349.69	1,990.31
Treasury Note	NOTE	1.875	04/30/22	9,792.80	-	-	12,162.03	2,369.23	491.17	2,860.40
Apple Inc	NOTE	2.300	05/11/22	2,108.33	-	-	2,683.33	575.00	(25.17)	549.83
Oracle Corporation	NOTE	2.500	05/15/22	2,208.33	-	-	2,833.33	625.00	86.22	711.22
Home Depot Inc	NOTE	2.625	06/01/22	1,968.77	-	-	2,625.00	656.23	(84.31)	571.92
Caterpillar Financial Services	NOTE	2.400	06/06/22	1,699.99	-	-	2,299.99	600.00	175.89	775.89
Cisco Systems Inc	NOTE	3.000	06/15/22	1,900.00	-	-	2,650.00	750.00	(107.48)	642.52
Treasury Note	NOTE	2.000	07/31/22	2,478.26	-	-	4,801.63	2,323.37	447.06	2,770.43
Procter & Gamble Company	NOTE	2.150	08/11/22	358.34	-	-	895.83	537.49	(125.05)	412.44
Burlington Northern Santa Fe LLC	NOTE	3.050	09/01/22	4,193.75	4,193.75	-	698.95	698.95	(90.10)	608.85
John Deere Capital Corp	NOTE	2.150	09/08/22	3,099.59	3,225.00	-	412.08	537.49	209.44	746.93
Merck & Co Inc	NOTE	2.400	09/15/22	3,873.34	4,200.00	-	373.34	700.00	129.24	829.24
Treasury Note	NOTE	1.875	09/30/22	9,664.45	11,484.38	-	63.10	1,883.03	512.87	2,395.90
FNMA	NOTE	2.000	10/05/22	8,111.11	-	-	9,777.78	1,666.67	(265.97)	1,400.70
Bank of America Corp	NOTE	3.300	01/11/23	1,833.33	-	-	2,933.33	1,100.00	(7.08)	1,092.92
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	4,848.95	-	-	8,312.50	3,463.55	(1,066.94)	2,396.61
JP Morgan Chase & CO	NOTE	3.200	01/25/23	1,360.00	-	-	2,493.34	1,133.34	(130.83)	1,002.51
Treasury Note	NOTE	2.375	01/31/23	3,459.25	-	-	6,702.27	3,243.02	(1,095.06)	2,147.96
IBM Corp	NOTE	3.000	02/06/23	677.08	-	-	1,489.58	812.50	(51.25)	761.25
Unitedhealth Group Inc	NOTE	2.750	02/15/23	397.22	-	-	1,142.02	744.80	(34.48)	710.32
Pepsico Inc.	NOTE	2.750	03/01/23	4,125.00	4,125.00	-	687.50	687.50	(249.17)	438.33
Treasury Note	NOTE	2.750	04/30/23	17,605.97	-	-	21,865.49	4,259.52	(1,690.09)	2,569.43
Public Service Electric And Gas	NOTE	2.375	05/15/23	1,923.09	-	-	2,467.36	544.27	(24.10)	520.17
Simon Property Group LP	NOTE	2.750	06/01/23	2,062.52	-	-	2,750.01	687.49	24.90	712.39
FHLMC	NOTE	2.750	06/19/23	10,312.50	-	-	14,609.38	4,296.88	(2,796.52)	1,500.36
FNMA	NOTE	2.875	09/12/23	18,895.14	20,125.00	-	2,124.31	3,354.17	(1,469.98)	1,884.19
Treasury Note	NOTE	2.875	09/30/23	22,681.87	26,953.13	-	148.10	4,419.36	(1,759.84)	2,659.52
Treasury Note	NOTE	2.875	11/30/23	5,844.26	-	-	7,729.50	1,885.24	(1,235.80)	649.44
Citibank NA	NOTE	3.650	01/23/24	1,155.83	-	-	2,068.33	912.50	(128.90)	783.60
Comcast Corporation	NOTE	3.700	04/15/24	-	-	5,322.86	5,374.25	51.39	(42.52)	8.87
Prudential Financial Inc	NOTE	3.500	05/15/24	-	-	3,412.50	3,437.78	25.28	(21.37)	3.91
Honeywell International Inc	NOTE	2.300	08/15/24	306.66	-	73.47	955.13	575.00	(96.98)	478.02
PNC Funding Corp	NOTE	3.300	10/30/24	3,604.79	-	-	4,498.54	893.75	(368.23)	525.52
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	-	-	1,469.17	1,509.03	39.86	(26.91)	12.95
Federal Home Loan Banks	NOTE	0.500	04/14/25	-	-	792.36	802.08	9.72	(3.68)	6.04
Intel Corp	NOTE	3.700	07/29/25	-	-	1,609.50	1,656.77	47.27	(37.64)	9.63
State Street Corporation	NOTE	3.550	08/18/25	-	-	1,053.17	1,123.67	70.50	(56.19)	14.31

Burbank-Glendale-Pasadena Airport Authority - PFC Account										
Earnings Report										
09/01/20-09/30/20										
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
	Subtotal			\$ 281,251.67	\$ 121,630.34	\$ 13,733.03	\$ 260,370.55	\$ 87,016.19	\$ (6,558.54)	\$ 80,457.65
CASH EQUIVALENTS										
Cash Interest				-	76.55	-	-	76.55	-	76.55
	Subtotal			\$ -	\$ 76.55	\$ -	\$ -	\$ 76.55	\$ -	\$ 76.55
	TOTAL			\$ 281,251.67	\$ 121,706.89	\$ 13,733.03	\$ 260,370.55	\$ 87,092.74	\$ (6,558.54)	\$ 80,534.20

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2020 & 2019

Monthly Performance						September 2020	Fiscal YTD Performance (July 2020 - September 2020)				
							F	G	H	I	J
							Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
A	B	C	D	E							
Actual \$ Sep 2020	Budget Sep 2020	Actual \$ Prior Year Sep 2019	Note	Variance Actual Vs. Budget							
<u>OPERATING ACTIVITY</u>											
<u>CASH RECEIPTS FROM OPERATIONS</u>											
1	\$271,521	\$142,605	\$480,702	(2)	\$128,916	Landing/Fuel Fees	\$974,861	\$427,815	\$1,317,028	(2)	\$547,046
2	578,213	210,199	2,040,625	(3)	368,014	Parking Fees	1,631,554	630,597	6,018,023	(3)	1,000,957
3	404,775	606,898	1,318,469	(4)	(202,123)	Rental Receipts - Terminal Building	1,790,248	1,820,698	3,817,846	(4)	(30,450)
4	1,111,606	1,074,315	1,094,975	(5)	37,291	Rental Receipts - Other Buildings	3,502,643	3,222,944	3,247,449	(5)	279,699
5	67,690	43,135	465,673	(6)	24,555	Ground Transportation	193,531	129,401	1,323,566	(6)	64,130
6	(28,601)	5,417	356,492	(7)	(34,018)	Other Receipts	82,170	16,251	415,783	(7)	65,919
7	569,158	270,833	267,968	(8)	298,325	Investment Receipts - Treasurer/Other Interest Earned	1,165,906	812,499	950,975	(8)	353,407
8	\$2,974,362	\$2,353,402	\$6,024,904	(1)	\$620,960		\$9,340,913	\$7,060,205	\$17,090,670	(1)	\$2,280,708
<u>CASH DISBURSEMENTS FROM OPERATIONS</u>											
9	(\$42,171)	(\$96,941)	(\$75,995)	(10)	\$54,770	Administrative Supplies & Costs	(\$235,087)	(\$296,825)	(\$249,622)	(10)	\$61,738
10	(310,338)	(290,799)	(357,519)	(11)	(19,539)	Operating Supplies & Maintenance	(863,405)	(902,397)	(1,073,727)	(11)	38,992
11	(2,430,168)	(2,544,241)	(2,340,332)	(12)	114,073	Contractual Operating Costs	(6,330,397)	(6,526,195)	(6,687,046)	(12)	195,798
12	(371,713)	(321,275)	(326,899)	(13)	(50,438)	Contractual Professional Services	(2,376,118)	(2,348,325)	(2,264,436)	(13)	(27,793)
13	(557,877)	(438,000)	(436,445)	(14)	(119,877)	Wages & Benefits	(1,674,857)	(1,588,000)	(1,565,756)	(14)	(86,857)
14	(14,162)	(46,680)	(14,271)	(15)	32,518	Other Operating Costs	(31,631)	(110,038)	(120,362)	(15)	78,407
15	(380,354)	(380,354)	(380,688)		0	Bond Debt Service - 2015 Bonds	(1,141,062)	(1,141,062)	(1,142,064)		0
16	0	0	0	(16)	0	Parking Tax	(81,437)	(79,000)	(609,910)	(16)	(2,437)
17	(\$4,106,783)	(\$4,118,290)	(\$3,932,149)	(9)	\$11,507		(\$12,733,994)	(\$12,991,842)	(\$13,712,923)	(9)	\$257,848
<u>INCREASE (DECREASE) IN CASH FROM OPERATIONS</u>											
18	(\$1,132,421)	(\$1,764,888)	\$2,092,755		\$632,467		(\$3,393,081)	(\$5,931,637)	\$3,377,747		\$2,538,556
<u>FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS</u>											
<u>CASH DISBURSEMENTS</u>											
19	(\$158)	(\$11,250)	(\$158)	(17)	\$11,092	Sound Insulation Program Costs	(\$474)	(\$31,250)	(\$474)	(17)	\$30,776
20	(26,218)	(580,375)	(96,463)	(18)	554,157	Other Facility Improvement Program Project Costs	(622,292)	(1,015,375)	(833,734)	(18)	393,083
21	(\$26,376)	(\$591,625)	(\$96,621)		\$565,249		(\$622,766)	(\$1,046,625)	(\$834,208)		\$423,859
<u>CASH RECEIPTS FROM FUNDING SOURCES</u>											
22	\$0	\$9,066	\$0	(17)	(\$9,066)	FAA Grants - Sound Insulation Program	\$0	\$25,184	\$0	(17)	(\$25,184)
23	0	501,328	489,502	(19)	(501,328)	FAA Grants - Facility Improvement Program	180,640	862,655	539,744	(19)	(682,015)
24	0	0	0	(20)	0	Other Grants	0	0	0	(20)	0
25	1,205,834	45,856	0	(21)	1,159,978	Passenger Facility Charge Receipts/Reserves	1,205,834	93,411	0	(21)	1,112,423
26	\$1,205,834	\$556,250	\$489,502		\$649,584		\$1,386,474	\$981,250	\$539,744		\$405,224
<u>INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS</u>											
27	\$1,179,458	(\$35,375)	\$392,881		\$1,214,833		\$763,708	(\$65,375)	(\$294,464)		\$829,083
<u>CARES ACT FUNDING</u>											
28	\$3,263,200	\$1,055,122	\$0		\$2,208,078	2015 Bond Debt Service & Personnel Costs	\$4,405,263	\$3,165,366	\$0		\$1,239,897
29	\$3,263,200	\$1,055,122	\$0	(22)	\$2,208,078		\$4,405,263	\$3,165,366	\$0	(22)	\$1,239,897
<u>NET INCREASE (DECREASE) IN CASH - TOTAL</u>											
30	\$3,310,237	(\$745,141)	\$2,485,636		\$4,055,378		\$1,775,890	(\$2,831,646)	\$3,083,283		\$4,607,536

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2020 & 2019

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2021 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Operating Revenues;

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

Due to the uncertainty caused by the impacts of COVID-19 to the aviation industry, the Authority continued its conservative outlook on passenger activity recovery into FY 2021. The Authority's Adopted FY 2021 budget was based on the following quarterly activity assumptions:

- Q1 (July - September): a reduction of 85%
- Q2 (October - December): a reduction of 75%
- Q3 (January - March): a reduction of 65%
- Q4 (April - June): a reduction of 50%

Passengers were down 76.18% for September 2020 and down 78.07% for Q1 when compared to the same periods in the prior year. This slightly positive result from the Q1 budgeted assumption of a passenger reduction of 85% is reflected in the Authority's cash receipts from operations for both the month of September 2020 and FYTD.

Additionally, the Adopted FY 2021 Budget includes the use of \$16.1 million of the remaining \$17.8 million in CARES Act Grant Funds for the reimbursement of bond debt service and personnel costs to help supplement the reduction in revenues due to declined passenger activity.

NOTE (1) -- Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD September. On an accrual basis, operating revenues exceed the budget FYTD September by \$1,725,861. See notes 2 through 8 for additional information regarding operating receipts.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2020 & 2019

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$263,126 FYTD September. The Authority deferred landing fees for signatory airlines for April 2020 through June 2020. This deferral will be paid back by the airlines in equal installments during the first half of FY 2021, which will be reflected in the actual monthly cash receipts, but not in the monthly FY 2021 budgeted amounts as these amounts were accrued as part of FY 2020 activity.

NOTE (3) – Parking Fees

Parking fee revenues performed above budget forecast. Accrual basis Parking Fees are \$1,023,616 ahead of budget FYTD September.

NOTE (4) – Rental Receipts - Terminal Building

Terminal Building rental receipts are under budget FYTD September. The Authority deferred Terminal Building rental fees for signatory airlines for April 2020 through June 2020. This deferral will be paid back by the airlines in equal installments during the first half of FY 2021, which will be reflected in the actual monthly cash receipts, but not in the monthly FY 2021 budgeted amounts as these amounts were accrued as part of FY 2020 activity. Accrual basis Terminal Building rents are under budget by \$203,162 FYTD September primarily due to the continued economic relief extended by the Authority to the concessionaires from July 2020 to December 2020.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD September partially due to the timing of receipts. Accrual basis Other Building rents are \$215,496 ahead of budget FYTD September.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accruals basis Ground Transportation receipts are \$76,433 ahead of budget FYTD September.

NOTE (7) – Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, and access fees. Accrual basis Other Receipts are \$60,744 ahead of budget FYTD September.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$289,608 FYTD September.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD September. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2020 & 2019

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. October remittance, in the amount of \$173,488, covers parking activity for the months of July, August and September.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and Passenger Facility Charge ("PFC") revenues. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs are under budget FYTD September by \$393,083 due to the delay in construction for certain projects.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the ARFF Truck Replacement, Taxiway D7 Connector, G Infield and Delta Ramp Rehabilitation Project and the Environmental Impact Statement (EIS) for the Replacement Passenger Terminal.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Airfield Maintenance Equipment and the Environmental Impact Statement (EIS) for the Replacement Passenger Terminal.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2020 & 2019****NOTE (22) – CARES Act Grant**

The Authority has programmed approximately \$13.3 million of the \$21.1 million in CARES Act Grant funds to fund the 2015 Bond Debt Service and certain personnel costs for FY 2021. FYTD September reimbursements include FY 2020 costs of \$3.3 million related to the 2015 Bond debt service for April through June 2020 and certain personnel costs for May and June 2020. Also included are FY 2021 costs of \$1.1 million for the 2015 Bond Debt Service for the months of July through September 2020.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS
MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2020 & 2019

Monthly Performance					September 2020	Fiscal YTD Performance (July 2020 - September 2020)					
A	B	C	D	E		F	G	H	I	J	
Actual \$ Sep 2020	Budget Sep 2020	Actual \$ Prior Year Sep 2019	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget	
31	\$180,873	\$37,200	\$546,470	(1)	\$143,673	Customer Facility Charge Receipts	\$520,790	\$241,067	\$1,553,664	(1)	\$279,723
32	\$0	363,057	0	(2)	(363,057)	CARES Act Grant Funds - 2012 Bond Debt Service	0	959,706	0	(2)	(959,706)
33	108,302	85,914	97,713	(3)	22,388	Facility Rent	268,280	257,742	302,754	(3)	10,538
34	(486,171)	(486,171)	(486,417)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(1,458,515)	(1,458,515)	(1,459,251)		0
35	0	0	0		0	Loan Principal Repayments to the Authority	0	0	0		0
36	(\$196,996)	\$0	\$157,766	(4)	(\$196,996)		(\$669,445)	\$0	\$397,167	(4)	(\$669,445)

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

Note (2) – CARES Act Grant Funds

The Authority has reserved approximately \$2.8 million of the \$21.1 million in CARES Act Grant funds to fund the 2012 Bond Debt Service. Reimbursements are anticipated to be received through future CARES Act Grant drawdowns.

Note (3) – Facility Rent

Facility Rent receipts are applied to the 2012 Bond debt service

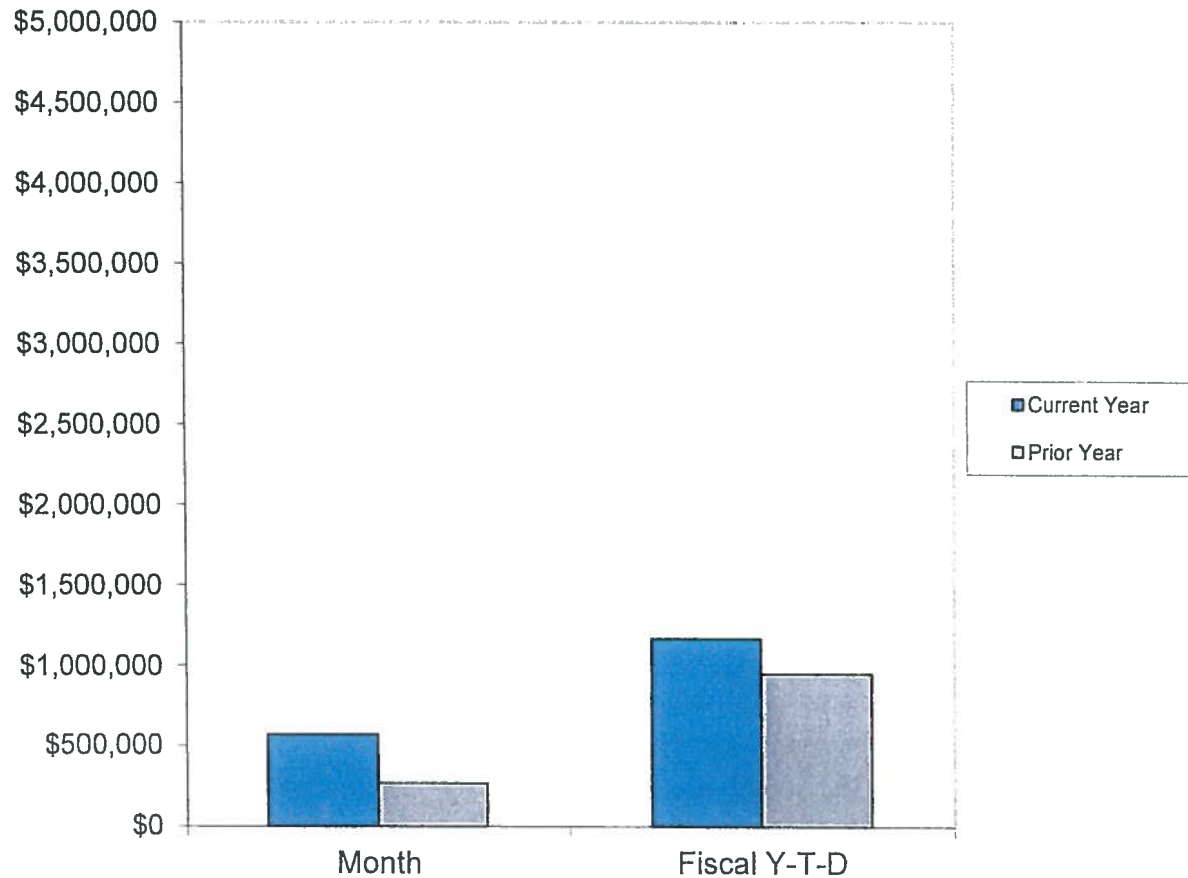
Note (4) – Net RITC / ConRAC Facility Payments and Collections

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority

INTEREST ANALYSIS



	September 2020	September 2019
Interest Receipts - - Month	\$569,158	\$267,968
Interest Receipts - - Fiscal Y-T-D	\$1,165,906	\$950,975
Month End Portfolio Balance	\$230,678,434	\$231,625,450
Yield to Maturity	0.29%	1.83%

Supplement to the September 2020 Treasurer's Report

FYTD September 2020 Cash Disbursements

Facility Improvement / Noise Mitigation Transactions

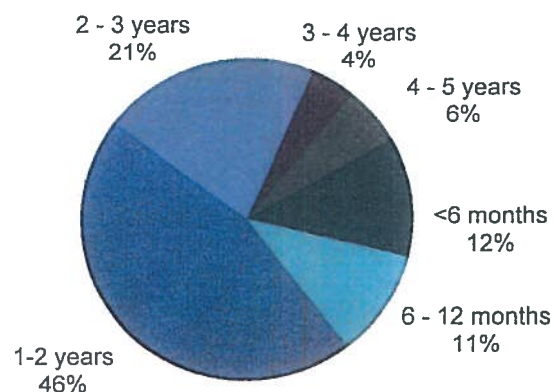
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FY 2021 Cash Disbursements - Facility Improvement / Noise Mitigation Transactions

PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD 2021 (Sep 2020) Budgeted Cost	FYTD 2021 (Sep 2020) Cash Basis Cost	FYTD 2021 (Sep 2020) Budget Variance Fav. / (Unfav.)	Project Status FYTD September 2020
BUILDING IMPROVEMENTS					
Minor Building Improvements	50,000	-	-	-	No cash expenditures in Q1 FY 2021
TOTAL BUILDING IMPROVEMENTS	\$ 50,000	\$ -	\$ -	\$ -	
EQUIPMENT					
ARFF Truck Replacement	875,000	-	-	-	Commission awarded September 2020
Airfield Maintenance Equipment	265,000	-	-	-	Anticipated 2nd half of FY 2021; PFC funded
Verdugo Communication Upgrades	-	-	46,426	(46,426)	FY 2020 accrued costs
TOTAL EQUIPMENT	\$ 1,140,000	\$ -	\$ 46,426	\$ (46,426)	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
Airfield Lighting System Rehabilitation	-	-	255,701	(255,701)	Includes FY 2020 accrued costs; PFC funded
Twy D7 Connector, G Infield & Delta Ramp Rehab	2,295,000	512,500	18,967	493,533	Includes FY 2020 accrued costs
Taxilane A Rehab - Design	-	-	5,837	(5,837)	FY 2020 accrued costs
TOTAL RUNWAY/TAXIWAY/ROADWAY	\$ 2,295,000	\$ 512,500	\$ 280,504	\$ 231,996	
NOISE MITIGATION					
Residential Acoustical Treatment Program	\$ 125,000	\$ 31,250	\$ 474	\$ 30,776	Pending award of FAA grant
TOTAL NOISE MITIGATION	\$ 125,000	\$ 31,250	\$ 474	\$ 30,776	
DEVELOPMENT					
Replacement Terminal Development	\$ 960,000	\$ 465,000	\$ 273,960	\$ 191,040	Includes FY 2020 accrued costs
TOTAL DEVELOPMENT	\$ 960,000	\$ 465,000	\$ 273,960	\$ 191,040	
O & M CAPITAL	\$ 151,500	\$ 37,875	\$ 21,402	\$ 16,474	Lower value O & M projects
TOTAL	\$ 4,721,500	\$ 1,046,625	\$ 622,766	\$ 423,859	

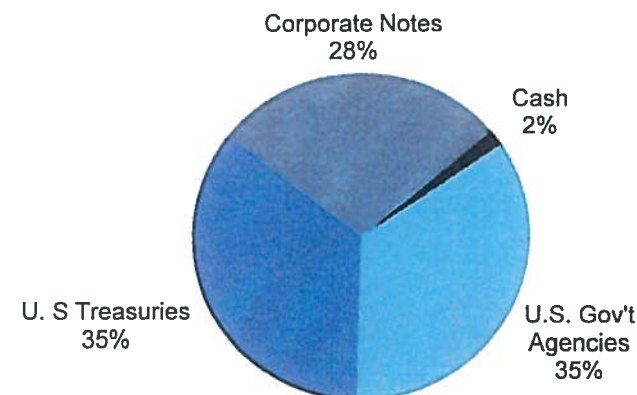
Operating Portfolio Investment Guidelines Conformance as of October 31, 2020

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.82 Years	70%	35%
Corporate Notes	5 Years	4.80 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	2%
U.S. Gov Securities (Treasuries)	5 Years	4.67 Years	No Limit	35%

Maturity Distribution



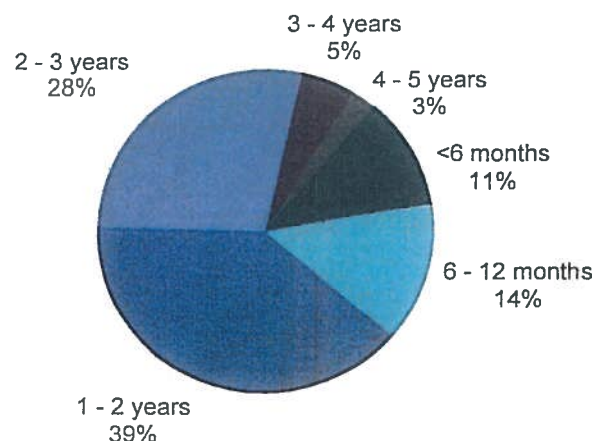
Sector Allocation



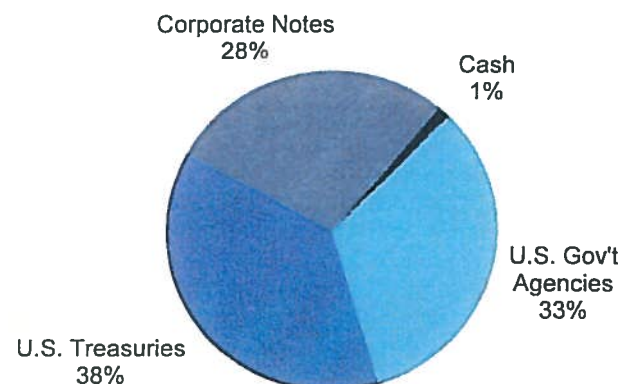
PFC Portfolio Investment Guidelines Conformance as of October 31, 2020

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.45 Years	70%	33%
Corporate Notes	5 Years	4.80 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.08 Years	No Limit	38%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 10/31/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/31/20	Columbia Treasury Reserves	097101307	0.000	10/31/20	10/31/20	\$ 3,536,893	\$ 3,536,893	\$ 3,536,893	\$ -	0.00%	0	1.53%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	900,000	984,933	900,000	(84,933)	3.83%	1	0.39%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	1,000,000	1,000,960	1,000,000	(960)	2.27%	3	0.43%
04/02/18	Coca-Cola Company (The)	191216AR1	3.150	11/15/20	11/15/20	1,300,000	1,315,548	1,301,275	(14,273)	0.79%	15	0.56%
11/01/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	8,000,000	8,211,250	8,006,875	(204,375)	0.64%	15	3.46%
06/25/18	Chevron Corp	166764AY6	2.419	11/17/20	11/17/20	1,050,000	1,039,037	1,050,870	11,833	0.65%	17	0.45%
01/12/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	4,000,000	3,968,800	4,002,807	34,007	0.39%	17	1.73%
04/24/18	Wells Fargo & Company	949746RT0	3.240	03/04/21	12/04/20	1,300,000	1,330,534	1,305,638	(24,896)	0.31%	34	0.56%
04/24/18	US Bank NA	90331HNQ2	2.256	04/26/21	01/26/21	1,175,000	1,175,000	1,176,225	1,225	0.32%	87	0.51%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	1,050,000	1,035,930	1,054,914	18,984	0.82%	121	0.46%
11/10/17	Praxair Inc	74005PAY0	4.050	03/15/21	03/15/21	404,000	429,143	409,614	(19,529)	0.34%	135	0.18%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	1,225,000	1,216,443	1,235,044	18,601	0.70%	166	0.53%
12/05/16	PNC Bank NA	6935REW4	2.150	04/29/21	04/29/21	1,450,000	1,436,649	1,461,352	24,703	0.57%	180	0.63%
06/13/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	3,000,000	2,883,300	3,016,393	133,093	0.19%	187	1.30%
12/21/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	1,300,000	1,305,578	1,318,633	13,055	0.29%	192	0.57%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	1,000,000	977,850	1,010,606	32,756	0.54%	226	0.44%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	1,300,000	1,299,935	1,323,823	23,888	0.29%	235	0.57%
05/31/18	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	12,500,000	12,338,867	12,665,039	326,172	0.15%	242	5.48%
10/05/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	705,000	728,709	715,472	(13,237)	1.21%	288	0.31%
05/31/19	FNMA Benchmark Note	3135G0N82	1.250	08/17/21	08/17/21	300,000	295,398	302,534	7,136	0.19%	290	0.13%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	1,000,000	960,330	1,010,834	50,504	0.40%	323	0.44%
08/31/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	2,300,000	2,200,367	2,320,574	120,207	0.15%	334	1.00%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	15,000,000	14,742,129	15,273,119	530,990	0.19%	394	6.61%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,532,156	33,311	0.29%	410	0.66%
04/15/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	3,800,000	3,812,172	3,882,250	70,078	0.16%	431	1.68%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	8,125,000	8,173,493	8,339,916	166,423	0.17%	439	3.61%
06/26/19	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	1,300,000	1,329,214	1,340,621	11,407	0.31%	441	0.58%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	1,500,000	1,521,795	1,556,742	34,947	0.28%	457	0.67%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,645	2,491,248	104,603	0.15%	457	1.08%
08/06/18	PacifiCorp	695114CP1	2.950	02/01/22	02/01/22	1,000,000	991,823	1,025,608	33,785	0.89%	458	0.44%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	1,225,000	1,199,000	1,255,813	56,813	0.41%	469	0.54%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,300,000	1,309,135	1,336,096	26,961	0.39%	472	0.58%
09/25/20	American Express Credit Corp	0258M0EG0	2.700	03/03/22	03/03/22	1,300,000	1,341,041	1,338,029	(3,012)	0.51%	488	0.58%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	4,113,432	54,292	0.17%	496	1.78%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	1,500,000	1,523,109	1,548,222	25,113	0.47%	517	0.67%

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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	8,300,000	8,166,654	8,501,741	335,087	0.17%	521	3.68%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	9,475,000	9,301,015	9,718,907	417,892	0.16%	546	4.20%
05/06/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	1,250,000	1,241,250	1,285,630	44,380	0.43%	557	0.56%
01/15/19	Oracle Corporation	68389XBB0	2.500	05/15/22	05/15/22	1,265,000	1,243,561	1,302,420	58,859	0.57%	561	0.56%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	1,200,000	1,214,701	1,242,678	27,977	0.37%	578	0.54%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	1,500,000	1,503,869	1,548,636	44,767	0.37%	583	0.67%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	1,200,000	1,210,416	1,253,154	42,738	0.27%	592	0.54%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	9,850,000	9,706,887	10,165,508	458,621	0.17%	638	4.40%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	1,275,000	1,290,912	1,317,434	26,522	0.27%	649	0.57%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	1,200,000	1,211,382	1,250,220	38,838	0.75%	670	0.54%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,500,000	1,460,768	1,551,915	91,147	0.28%	677	0.67%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,551,418	103,033	0.56%	684	0.67%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	1,033,779	37,799	0.49%	684	0.45%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,423,701	325,034	0.16%	699	4.08%
09/12/19	FNMA	3135G0TT8	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,657,163	113,198	0.19%	704	2.01%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	1,825,000	1,815,791	1,935,113	119,322	0.53%	802	0.84%
09/26/19	Federal National Mortgage Association	3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	5,030,156	111,104	0.21%	810	2.18%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	1,825,000	1,843,112	1,938,689	95,577	0.40%	816	0.84%
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	4,200,000	4,309,594	4,408,031	98,437	0.17%	822	1.91%
02/14/19	IBM Corp	44932HAH6	3.000	02/06/23	02/06/23	1,225,000	1,222,811	1,295,388	72,577	0.45%	828	0.56%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,365,000	1,371,071	1,430,186	59,115	0.65%	837	0.62%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,371,501	27,015	0.38%	851	0.59%
12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,980	7,288,828	183,848	0.18%	911	3.15%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,173,772	47,894	0.65%	926	0.51%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,307,441	73,355	0.95%	943	0.57%
05/05/20	Federal Home Loan Mortgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,660,580	(57,476)	0.25%	961	2.88%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,425,821	129,718	0.27%	1046	2.35%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	7,302,180	236,310	0.20%	1064	3.16%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,462,250	(16,840)	0.21%	1125	1.50%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	1,750,000	1,806,515	1,917,715	111,200	0.65%	1179	0.83%
06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,400,000	1,550,276	1,542,280	(7,996)	0.72%	1262	0.67%
06/23/20	Prudential Financial Inc	74432QBZ7	3.500	05/15/24	05/15/24	1,195,000	1,324,243	1,314,575	(9,668)	0.64%	1292	0.57%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,500,000	1,543,546	1,594,976	51,430	0.61%	1384	0.69%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,100,000	1,161,130	1,158,775	(2,355)	0.73%	1506	0.50%
08/05/20	FHLB	3130A4CH3	2.050	12/15/24	12/15/24	250,000	273,060	270,713	(2,347)	0.46%	1506	0.12%

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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/01/20	FHLMC Reference Note	3137EAE0	1.500	02/12/25	02/12/25	500,000	524,867	522,852	(2,015)	0.42%	1565	0.23%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	500,000	559,949	549,752	(10,197)	0.83%	1596	0.24%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,179	1,110,966	4,787	0.83%	1606	0.48%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,929	1,088,634	1,705	0.80%	1613	0.47%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	3,100,000	3,126,681	3,110,562	(16,119)	0.42%	1626	1.35%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	350,000	350,546	348,387	(2,159)	0.35%	1703	0.15%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,000,000	1,138,489	1,130,764	(7,725)	0.77%	1752	0.49%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,349	3,477,963	(15,386)	0.51%	1759	1.50%
	Subtotal					\$213,120,893	\$215,093,146	\$220,131,821	\$ 5,038,675	0.33%	623	95.20%
	Local Agency Investment Fund (LAIF)					11,047,566	11,047,566	11,093,022	45,456	0.62%	177	4.80%
	Subtotal					\$224,168,459	\$226,140,712	\$231,224,843	\$ 5,084,131	0.34%	601	100.00%
	Operating Bank Balance						4,000,133					
	TOTAL						\$230,140,845					

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Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
Medtronic Inc	NOTE	3.150	03/15/22	1,750.00	4,812.50	-	-	3,062.50	3,062.50
Travelers Cos Inc	NOTE	3.900	11/01/20	14,625.00	-	17,550.00	2,925.00	(1,581.69)	1,343.31
Ace InA Holdings Inc	NOTE	2.300	11/03/20	9,455.56	-	11,372.22	1,916.66	(21.62)	1,895.04
Coca-Cola Company (The)	NOTE	3.150	11/15/20	15,470.00	-	18,882.50	3,412.50	(495.71)	2,916.79
Treasury Note	NOTE	2.625	11/15/20	79,320.65	-	97,010.87	17,690.22	(5,899.78)	11,790.44
Chevron Corp	NOTE	2.419	11/17/20	9,454.26	-	11,570.88	2,116.62	390.50	2,507.12
FHLMC Reference Bond	NOTE	1.875	11/17/20	27,916.67	-	34,166.67	6,250.00	916.75	7,166.75
Exxon Mobil Corp	NOTE	2.222	03/01/21	1,944.25	-	3,888.50	1,944.25	448.48	2,392.73
Wells Fargo & Company	NOTE	3.240	03/04/21	1,551.47	-	3,332.78	1,781.31	(1,065.59)	715.72
Praxair Inc	NOTE	4.050	03/15/21	727.20	-	2,090.70	1,363.50	(625.72)	737.78
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	14,121.53	15,312.50	1,361.11	2,552.08	269.72	2,821.80
US Bank NA	NOTE	2.256	04/26/21	1,234.45	1,676.64	104.72	546.91	-	546.91
PNC Bank NA	NOTE	2.150	04/29/21	13,162.77	15,587.50	173.19	2,597.92	220.40	2,818.32
FNMA	NOTE	1.250	05/06/21	15,104.17	-	18,229.17	3,125.00	3,359.88	6,484.88
General Dynamics Corporation	NOTE	3.000	05/11/21	15,166.67	-	18,416.67	3,250.00	(332.50)	2,917.50
Fifth Third Bank	NOTE	2.250	06/14/21	6,687.50	-	8,562.50	1,875.00	578.33	2,453.33
WalMart Inc	NOTE	3.125	06/23/21	11,059.03	-	14,444.44	3,385.41	1.82	3,387.23
Treasury Note	NOTE	2.125	06/30/21	67,128.06	-	89,504.08	22,376.02	4,440.10	26,816.12
Florida Power Corporation	NOTE	3.100	08/15/21	2,792.59	-	4,613.83	1,821.24	(547.11)	1,274.13
FNMA Benchmark Note	NOTE	1.250	08/17/21	458.33	-	770.83	312.50	173.88	486.38
3M Company	NOTE	1.625	09/19/21	541.67	-	1,895.83	1,354.16	1,091.84	2,446.00
Treasury Note	NOTE	1.125	09/30/21	71.09	-	2,274.72	2,203.63	2,806.68	5,010.31
Federal Home Loan Banks	NOTE	1.875	11/29/21	95,312.51	-	118,750.01	23,437.50	5,398.50	28,836.00
Pfizer Inc	NOTE	2.200	12/15/21	9,716.67	-	12,466.67	2,750.00	19.67	2,769.67
FNMA Benchmark Note	NOTE	2.000	01/05/22	18,155.55	-	24,488.89	6,333.34	(415.72)	5,917.62
FHLMC	NOTE	2.375	01/13/22	41,949.72	-	58,205.25	16,255.53	(418.14)	15,837.39
Target Corporation	NOTE	2.900	01/15/22	7,958.88	-	11,100.56	3,141.68	(1,010.95)	2,130.73
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	8,641.67	-	12,891.67	4,250.00	(526.03)	3,723.97
Treasury Note	NOTE	1.500	01/31/22	6,191.57	-	9,287.36	3,095.79	1,216.67	4,312.46
PacifiCorp	NOTE	2.950	02/01/22	4,916.67	-	7,375.00	2,458.33	211.02	2,669.35
Microsoft Corporation	NOTE	2.375	02/12/22	3,959.98	-	6,384.47	2,424.49	689.33	3,113.82
Walt Disney Co	NOTE	2.550	02/15/22	4,235.83	-	6,998.33	2,762.50	(185.71)	2,576.79
American Express Credit Corp	NOTE	2.700	03/03/22	2,730.00	-	5,655.00	2,925.00	(2,559.73)	365.27
FHLB	NOTE	2.250	03/11/22	5,000.00	-	12,500.00	7,500.00	(1,107.36)	6,392.64

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Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
BB&T Corp	NOTE	2.750	04/01/22	20,625.00	20,625.00	-	3,437.51	3,437.51	(825.45)	2,612.06
Federal National Mortgage Association	NOTE	1.875	04/05/22	76,083.33	77,812.50	-	11,239.58	12,968.75	3,245.57	16,214.32
Treasury Note	NOTE	1.875	04/30/22	74,345.27	88,828.13	-	490.77	14,973.63	4,595.07	19,568.70
Apple Inc	NOTE	2.300	05/11/22	11,180.56	-	-	13,576.39	2,395.83	249.29	2,645.12
Oracle Corporation	NOTE	2.500	05/15/22	11,947.22	-	-	14,582.64	2,635.42	552.23	3,187.65
Home Depot Inc	NOTE	2.625	06/01/22	10,500.00	-	-	13,125.01	2,625.01	(330.38)	2,294.63
Caterpillar Financial Services	NOTE	2.400	06/06/22	11,500.01	-	-	14,500.01	3,000.00	(284.63)	2,715.37
Cisco Systems Inc	NOTE	3.000	06/15/22	10,600.00	-	-	13,600.00	3,000.00	(261.49)	2,738.51
Treasury Note	NOTE	2.000	07/31/22	33,190.21	-	-	49,785.32	16,595.11	3,463.52	20,058.63
Procter & Gamble Company	NOTE	2.150	08/11/22	3,807.29	-	-	6,091.67	2,284.38	(479.28)	1,805.10
Burlington Northern Santa Fe LLC	NOTE	3.050	09/01/22	3,050.00	-	-	6,100.00	3,050.00	(347.91)	2,702.09
John Deere Capital Corp	NOTE	2.150	09/08/22	2,060.41	-	-	4,747.92	2,687.51	725.78	3,413.29
Merck & Co Inc	NOTE	2.400	09/15/22	1,600.00	-	-	4,600.00	3,000.00	1,127.79	4,127.79
National Rural Utilities Coop	NOTE	2.300	09/15/22	1,022.22	-	-	2,938.89	1,916.67	68.53	1,985.20
Treasury Note	NOTE	1.875	09/30/22	470.04	-	-	15,041.20	14,571.16	464.11	15,035.27
FNMA	NOTE	2.000	10/05/22	44,000.00	45,000.00	-	6,500.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	NOTE	3.300	01/11/23	13,383.33	-	-	18,402.08	5,018.75	11.10	5,029.85
Federal National Mortgage Association	NOTE	2.375	01/19/23	22,800.00	-	-	32,300.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	NOTE	3.200	01/25/23	10,706.67	-	-	15,573.33	4,866.66	(393.60)	4,473.06
Treasury Note	NOTE	2.375	01/31/23	16,805.71	-	-	25,208.56	8,402.85	(2,862.18)	5,540.67
IBM Corp	NOTE	3.000	02/06/23	5,614.58	-	-	8,677.08	3,062.50	24.10	3,086.60
Unitedhealth Group Inc	NOTE	2.750	02/15/23	4,796.46	-	-	7,924.59	3,128.13	(205.07)	2,923.06
Pepsico Inc	NOTE	2.750	03/01/23	2,979.17	-	-	5,958.33	2,979.16	(1,087.68)	1,891.48
Treasury Note	NOTE	2.750	04/30/23	78,830.84	94,187.50	-	520.38	15,877.04	(6,471.79)	9,405.25
Public Service Electric And Gas	NOTE	2.375	05/15/23	10,093.75	-	-	12,320.31	2,226.56	(19.86)	2,206.70
Simon Property Group LP	NOTE	2.750	06/01/23	11,458.34	-	-	14,322.91	2,864.57	311.50	3,176.07
Federal Home Loan Mortgage Corp	NOTE	2.750	06/19/23	48,697.92	-	-	63,020.83	14,322.91	(12,503.73)	1,819.18
FNMA	NOTE	2.875	09/12/23	7,662.67	-	-	19,761.63	12,098.96	(5,735.95)	6,363.01
Treasury Note	NOTE	2.875	09/30/23	535.11	-	-	17,123.63	16,588.52	(6,212.30)	10,376.22
Treasury Note	NOTE	2.875	11/30/23	30,918.03	-	-	38,710.39	7,792.36	(6,506.84)	1,285.52
Citibank NA	NOTE	3.650	01/23/24	12,065.28	-	-	17,388.20	5,322.92	(1,105.11)	4,217.81
Comcast Corporation	NOTE	3.700	04/15/24	23,885.55	25,900.00	-	2,302.22	4,316.67	(3,378.85)	937.82
Prudential Financial Inc	NOTE	3.500	05/15/24	15,800.56	-	-	19,285.98	3,485.42	(2,770.81)	714.61
Honeywell International Inc	NOTE	2.300	08/15/24	4,408.33	-	-	7,283.34	2,875.01	(844.26)	2,030.75
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	6,639.72	-	-	8,518.89	1,879.17	(1,193.06)	686.11

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
10/01/20-10/31/20

Type of Investment		Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FHLB	NOTE	2.050	12/15/24	280.38	-	-	775.17	494.79	(417.25)	77.54
FHLMC Reference Note	NOTE	1.500	02/12/25	-	-	1,183.33	1,645.83	462.50	(355.02)	107.48
Ace InA Holdings Inc	NOTE	3.150	03/15/25	700.00	-	-	2,012.50	1,312.50	(1,084.74)	227.76
Intel Corp	NOTE	3.400	03/25/25	566.67	-	-	3,400.00	2,833.33	(1,850.90)	982.43
Florida Power & Light Company	NOTE	2.850	04/01/25	14,566.67	14,566.67	-	2,375.00	2,375.00	(1,503.98)	871.02
Federal Home Loan Banks	NOTE	0.500	04/14/25	7,104.17	7,663.89	-	731.94	1,291.66	(489.57)	802.09
Treasury Note	NOTE	0.250	06/30/25	221.13	-	-	294.84	73.71	(9.48)	64.23
State Street Corporation	NOTE	3.550	08/18/25	4,240.28	-	-	7,198.61	2,958.33	(2,360.63)	597.70
FNMA Benchmark Note	NOTE	0.375	08/25/25	1,239.58	-	-	2,333.33	1,093.75	112.90	1,206.65
Subtotal				\$ 1,191,494.43	\$ 411,972.83	\$ 1,183.33	\$ 1,182,046.23	\$ 401,341.30	\$ (45,760.10)	\$ 355,581.20
CASH EQUIVALENTS										
Cash Interest (MISC)				-	156.01	-	-	156.01	-	156.01
Subtotal				\$ -	\$ 156.01	\$ -	\$ -	\$ 156.01	\$ -	\$ 156.01
LAIF										
Local Agency Investment Fund				21,513.45	21,513.45	-	5,809.90	5,809.90	-	5,809.90
TOTAL				\$ 1,213,007.88	\$ 433,642.29	\$ 1,183.33	\$ 1,187,856.13	\$ 407,307.21	\$ (45,760.10)	\$ 361,547.11

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 10/31/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/31/20	Columbia Treasury Reserves	097101307	0.000	10/31/20	10/31/20	\$ 597,303	\$ 597,303	\$ 597,303	\$ -	0.00%	0	1.23%
04/21/16	Travelers Cos Inc	89417EAG4	3.900	11/01/20	11/01/20	200,000	210,963	200,000	(10,963)	3.83%	1	0.41%
02/21/17	Ace InA Holdings Inc	00440EAT4	2.300	11/03/20	11/03/20	250,000	249,320	250,000	680	2.27%	3	0.52%
04/02/18	Coca-Cola (The)	191216AR1	3.150	11/15/20	11/15/20	200,000	202,392	200,196	(2,196)	0.79%	15	0.41%
10/27/17	Treasury Note	912828PC8	2.625	11/15/20	11/15/20	1,525,000	1,564,256	1,526,311	(37,945)	0.64%	15	3.15%
06/25/18	Chevron Corp	166764AE0	2.419	11/17/20	11/17/20	250,000	248,295	250,207	1,912	0.65%	17	0.52%
03/01/18	FHLMC Reference Bond	3137EAEK1	1.875	11/17/20	11/17/20	1,350,000	1,330,451	1,350,947	20,496	0.39%	17	2.78%
04/24/18	Wells Fargo & Company	949746RT0	4.076	03/04/21	12/04/20	350,000	357,655	351,518	(6,137)	0.31%	34	0.72%
03/06/18	Exxon Mobil Corp	30231GAV4	2.222	03/01/21	03/01/21	250,000	247,308	251,170	3,862	0.82%	121	0.52%
11/10/17	Praxair	74005PAY0	4.050	03/15/21	03/15/21	131,000	136,341	132,820	(3,521)	0.34%	135	0.27%
01/25/18	Bank of New York Mellon Corp	06406FAA1	2.500	04/15/21	04/15/21	300,000	299,256	302,460	3,204	0.70%	166	0.62%
01/24/18	Treasury Note	912828Q78	1.375	04/30/21	04/30/21	1,200,000	1,163,789	1,207,500	43,711	0.13%	181	2.49%
05/31/18	FNMA	3135G0K69	1.250	05/06/21	05/06/21	925,000	891,013	930,055	39,042	0.19%	187	1.92%
05/08/18	General Dynamics Corporation	369550BE7	3.000	05/11/21	05/11/21	300,000	300,494	304,300	3,806	0.29%	192	0.63%
06/20/18	WalMart Inc	931142EJ8	3.125	06/23/21	06/23/21	300,000	301,350	305,498	4,148	0.29%	235	0.63%
03/01/18	Fifth Third Bank	31677QBG3	2.250	06/14/21	06/14/21	200,000	195,570	202,121	6,551	0.54%	226	0.42%
12/23/16	Treasury Note	912828WR7	2.125	06/30/21	06/30/21	1,500,000	1,488,668	1,519,805	31,137	0.15%	242	3.13%
10/02/17	Florida Power Corporation	341099CP2	3.100	08/15/21	08/15/21	250,000	256,744	253,713	(3,031)	1.21%	288	0.52%
05/31/19	FNMA Benchmark Note	3135G0N82	1.250	08/17/21	08/17/21	130,000	128,006	131,098	3,092	0.19%	290	0.27%
08/07/18	3M Company	88579YAU5	1.625	09/19/21	09/19/21	275,000	266,930	277,979	11,049	0.40%	323	0.57%
07/05/18	Treasury Note	912828T34	1.125	09/30/21	09/30/21	1,590,000	1,517,091	1,604,223	87,132	0.15%	334	3.31%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	1,525,000	1,497,278	1,552,767	55,489	0.19%	394	3.20%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	360,000	359,305	367,717	8,412	0.29%	410	0.76%
03/27/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	1,150,000	1,152,401	1,174,891	22,490	0.16%	431	2.42%
09/25/18	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	1,775,000	1,757,610	1,821,951	64,341	0.17%	439	3.75%
06/26/19	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	300,000	306,848	309,374	2,526	0.31%	441	0.64%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	360,000	366,983	373,618	6,635	0.28%	457	0.77%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,450,000	1,400,944	1,474,412	73,468	0.15%	457	3.04%
08/06/18	PacifiCorp	695114CP1	2.950	02/01/22	02/01/22	250,000	249,340	256,402	7,062	0.89%	458	0.53%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	300,000	295,021	307,546	12,525	0.41%	469	0.63%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	300,000	300,881	308,330	7,449	0.39%	472	0.64%
07/09/19	FHLB	313378CR0	2.250	03/11/22	03/11/22	1,175,000	1,190,245	1,208,321	18,076	0.17%	496	2.49%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 10/31/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/31/19	US Bancorp	91159HHC7	3.000	03/15/22	03/15/22	290,000	294,840	299,815	4,975	0.53%	500	0.62%
01/11/19	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	300,000	298,290	309,644	11,354	0.47%	517	0.64%
03/01/18	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	1,050,000	1,033,101	1,075,521	42,420	0.17%	521	2.22%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	1,550,000	1,530,471	1,589,900	59,429	0.16%	546	3.28%
05/31/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	300,000	300,762	308,551	7,789	0.43%	557	0.64%
01/15/19	Oracle Corporation	68389XBB0	2.500	05/15/22	05/15/22	300,000	296,412	308,874	12,462	0.57%	561	0.64%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	300,000	303,523	310,669	7,146	0.37%	578	0.64%
11/08/18	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	300,000	292,337	309,727	17,390	0.37%	583	0.64%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	300,000	303,772	313,289	9,517	0.27%	592	0.65%
12/31/18	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,425,000	1,405,583	1,470,645	65,062	0.17%	638	3.03%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	300,000	303,998	309,984	5,986	0.27%	649	0.64%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	275,000	277,996	286,509	8,513	0.75%	670	0.59%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	300,000	290,735	310,383	19,648	0.28%	677	0.64%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	350,000	343,117	361,997	18,880	0.56%	684	0.75%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,265,100	63,287	0.16%	699	2.61%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	1,034,925	25,155	0.19%	704	2.13%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	400,000	399,124	424,134	25,010	0.53%	802	0.87%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,833,911	42,498	0.21%	810	3.78%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	425,000	430,662	451,475	20,813	0.40%	816	0.93%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	1,675,000	1,718,542	1,757,965	39,423	0.17%	822	3.62%
02/14/19	IBM Corp	44932HAH6	3.000	02/06/23	02/06/23	325,000	326,680	343,674	16,994	0.45%	828	0.71%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	325,000	326,091	340,520	14,429	0.65%	837	0.70%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	300,000	310,179	316,500	6,321	0.38%	851	0.65%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	1,900,000	1,969,049	2,021,719	52,670	0.18%	911	4.17%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	275,000	275,975	286,922	10,947	0.65%	926	0.59%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	313,786	15,453	0.95%	943	0.65%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,998,174	13,478	0.25%	961	4.12%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,504,188	39,999	0.27%	1046	3.10%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	2,020,898	61,008	0.20%	1064	4.16%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	865,563	9,422	0.21%	1125	1.78%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	328,751	21,434	0.65%	1179	0.68%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	315,000	348,289	347,013	(1,276)	0.72%	1262	0.72%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 10/31/20

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/28/20	Prudential Financial Inc	74432QBZ7	3.500	05/15/24	05/15/24	260,000	287,885	286,016	(1,869)	0.64%	1292	0.59%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	325,000	332,087	345,578	13,491	0.61%	1384	0.71%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,448	357,494	12,046	0.76%	1460	0.74%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	250,000	264,272	263,358	(914)	0.73%	1506	0.54%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	350,000	353,011	351,192	(1,819)	0.42%	1626	0.72%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	260,000	295,190	293,738	(1,452)	0.90%	1732	0.61%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	265,000	301,581	299,652	(1,929)	0.77%	1752	0.62%
Subtotal						\$ 46,858,303	\$ 47,262,615	\$ 48,522,307	\$ 1,259,692	0.003247	610.4526	100.00%
PFC Bank Balance							510,197					
TOTAL							\$ 47,772,812					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 10/31/20

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
							\$ -	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
TOTAL PURCHASES					\$ -		\$ -	\$ -

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
							\$ -	\$ -
							-	-
							-	-
							-	-
							-	-
TOTAL MATURITIES					\$ -		\$ -	\$ -

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
04/16/19	Medtronic Inc	585055BR6	3.150	03/15/22	10/29/20	300,000.00	103.85800	\$ 311,574.00	\$ 304,904.50	\$ 6,669.50
								-		-
								-		-
						\$ 300,000.00		\$ 311,574.00	\$ 304,904.50	\$ 6,669.50

Burbank-Glendale-Pasadena Airport Authority - PFC Account

Earnings Report

10/01/20-10/31/20

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Medtronic Inc	NOTE	3.150	03/15/22	420.00	1,155.00	-	-	735.00	-	735.00
Travelers Cos Inc	NOTE	3.900	11/01/20	3,250.00	-	-	3,900.00	650.00	(246.60)	403.40
Ace InA Holdings Inc	NOTE	2.300	11/03/20	2,363.89	-	-	2,843.05	479.16	25.90	505.06
Coca-Cola (The)	NOTE	3.150	11/15/20	2,380.00	-	-	2,905.00	525.00	(76.26)	448.74
Treasury Note	NOTE	2.625	11/15/20	15,120.50	-	-	18,492.70	3,372.20	(1,094.45)	2,277.75
Chevron Corp	NOTE	2.419	11/17/20	2,251.01	-	-	2,754.97	503.96	36.50	540.46
FHLMC Reference Bond	NOTE	1.875	11/17/20	9,421.88	-	-	11,531.25	2,109.37	601.52	2,710.89
Exxon Mobil Corp	NOTE	2.222	03/01/21	462.91	-	-	925.84	462.93	78.62	541.55
Wells Fargo & Company	NOTE	4.076	03/04/21	417.70	-	-	897.29	479.59	(300.75)	178.84
Praxair	NOTE	4.050	03/15/21	235.80	-	-	677.93	442.13	(145.63)	296.50
Bank of New York Mellon Corp	NOTE	2.500	04/15/21	3,458.33	3,750.00	-	333.34	625.01	3.31	628.32
Treasury Note	NOTE	1.375	04/30/21	6,904.90	8,250.00	-	45.58	1,390.68	1,003.46	2,394.14
FNMA	NOTE	1.250	05/06/21	4,657.11	-	-	5,620.66	963.55	978.45	1,942.00
General Dynamics Corporation	NOTE	3.000	05/11/21	3,500.00	-	-	4,250.00	750.00	(37.97)	712.03
Fifth Third Bank	NOTE	2.250	06/14/21	1,337.50	-	-	1,712.50	375.00	115.66	490.66
WalMart Inc	NOTE	3.125	06/23/21	2,552.07	-	-	3,333.34	781.27	(65.71)	715.56
Treasury Note	NOTE	2.125	06/30/21	8,055.37	-	-	10,740.49	2,685.12	325.74	3,010.86
Florida Power Corporation	NOTE	3.100	08/15/21	990.29	-	-	1,636.11	645.82	(212.83)	432.99
FNMA Benchmark Note	NOTE	1.250	08/17/21	198.61	-	-	334.03	135.42	75.35	210.77
3M Company	NOTE	1.625	09/19/21	148.96	-	-	521.35	372.39	235.71	608.10
Treasury Note	NOTE	1.125	09/30/21	49.15	-	-	1,572.53	1,523.38	1,995.85	3,519.23
Federal Home Loan Banks	NOTE	1.875	11/29/21	9,690.11	-	-	12,072.91	2,382.80	591.22	2,974.02
Pfizer Inc	NOTE	2.200	12/15/21	2,332.00	-	-	2,992.01	660.01	5.19	665.20
FNMA Benchmark Note	NOTE	2.000	01/05/22	5,494.44	-	-	7,411.12	1,916.68	(85.77)	1,830.91
FHLMC	NOTE	2.375	01/13/22	9,164.40	-	-	12,715.61	3,551.21	461.18	4,012.39
Target Corporation	NOTE	2.900	01/15/22	1,836.67	-	-	2,561.66	724.99	(233.88)	491.11
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	2,074.01	-	-	3,094.00	1,019.99	(212.02)	807.97
Treasury Note	NOTE	1.500	01/31/22	3,664.41	-	-	5,496.61	1,832.20	1,069.78	2,901.98
PacifiCorp	NOTE	2.950	02/01/22	1,229.16	-	-	1,843.76	614.60	7.94	622.54
Microsoft Corporation	NOTE	2.375	02/12/22	969.79	-	-	1,563.55	593.76	123.75	717.51
Walt Disney Co	NOTE	2.550	02/15/22	977.51	-	-	1,615.01	637.50	(24.43)	613.07
FHLB	NOTE	2.250	03/11/22	1,468.75	-	-	3,671.88	2,203.13	(506.57)	1,696.56
US Bancorp	NOTE	3.000	03/15/22	386.67	-	-	1,111.67	725.00	(157.57)	567.43

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
10/01/20-10/31/20

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
BB&T Corp	NOTE	2.750	04/01/22	4,125.00	4,125.00	-	687.49	687.49	34.58	722.07
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	9,624.99	9,843.75	-	1,421.87	1,640.63	349.69	1,990.32
Treasury Note	NOTE	1.875	04/30/22	12,162.03	14,531.25	-	80.28	2,449.50	507.56	2,957.06
Apple Inc	NOTE	2.300	05/11/22	2,683.33	-	-	3,258.34	575.01	(25.16)	549.85
Oracle Corporation	NOTE	2.500	05/15/22	2,833.33	-	-	3,458.34	625.01	86.21	711.22
Home Depot Inc	NOTE	2.625	06/01/22	2,625.00	-	-	3,281.27	656.27	(84.32)	571.95
Caterpillar Financial Services	NOTE	2.400	06/06/22	2,299.99	-	-	2,899.99	600.00	175.90	775.90
Cisco Systems Inc	NOTE	3.000	06/15/22	2,650.00	-	-	3,400.00	750.00	(107.46)	642.54
Treasury Note	NOTE	2.000	07/31/22	4,801.63	-	-	7,202.45	2,400.82	461.96	2,862.78
Procter & Gamble Company	NOTE	2.150	08/11/22	895.83	-	-	1,433.33	537.50	(125.06)	412.44
Burlington Northern Santa Fe LLC	NOTE	3.050	09/01/22	698.95	-	-	1,397.92	698.97	(90.11)	608.86
John Deere Capital Corp	NOTE	2.150	09/08/22	412.08	-	-	949.58	537.50	209.46	746.96
Merck & Co Inc	NOTE	2.400	09/15/22	373.34	-	-	1,073.34	700.00	129.24	829.24
Treasury Note	NOTE	1.875	09/30/22	63.10	-	-	2,019.23	1,956.13	529.97	2,486.10
FNMA	NOTE	2.000	10/05/22	9,777.78	10,000.00	-	1,444.44	1,666.66	(265.98)	1,400.68
Bank of America Corp	NOTE	3.300	01/11/23	2,933.33	-	-	4,033.33	1,100.00	(7.07)	1,092.93
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	8,312.50	-	-	11,776.05	3,463.55	(1,066.94)	2,396.61
JP Morgan Chase & CO	NOTE	3.200	01/25/23	2,493.34	-	-	3,626.66	1,133.32	(130.81)	1,002.51
Treasury Note	NOTE	2.375	01/31/23	6,702.27	-	-	10,053.41	3,351.14	(1,131.54)	2,219.60
IBM Corp	NOTE	3.000	02/06/23	1,489.58	-	-	2,302.08	812.50	(51.24)	761.26
Unitedhealth Group Inc	NOTE	2.750	02/15/23	1,142.02	-	-	1,886.81	744.79	(34.49)	710.30
Pepsico Inc.	NOTE	2.750	03/01/23	687.50	-	-	1,375.00	687.50	(249.15)	438.35
Treasury Note	NOTE	2.750	04/30/23	21,865.49	26,125.00	-	144.34	4,403.85	(1,746.43)	2,657.42
Public Service Electric And Gas	NOTE	2.375	05/15/23	2,467.36	-	-	3,011.63	544.27	(24.10)	520.17
Simon Property Group LP	NOTE	2.750	06/01/23	2,750.01	-	-	3,437.50	687.49	24.92	712.41
FHLMC	NOTE	2.750	06/19/23	14,609.38	-	-	18,906.25	4,296.87	(2,796.52)	1,500.35
FNMA	NOTE	2.875	09/12/23	2,124.31	-	-	5,478.47	3,354.16	(1,469.97)	1,884.19
Treasury Note	NOTE	2.875	09/30/23	148.10	-	-	4,739.01	4,590.91	(1,818.51)	2,772.40
Treasury Note	NOTE	2.875	11/30/23	7,729.50	-	-	9,677.60	1,948.10	(1,277.00)	671.10
Citibank NA	NOTE	3.650	01/23/24	2,068.33	-	-	2,980.83	912.50	(128.89)	783.61
Comcast Corporation	NOTE	3.700	04/15/24	5,374.25	5,827.50	-	518.00	971.25	(801.76)	169.49
Prudential Financial Inc	NOTE	3.500	05/15/24	3,437.78	-	-	4,196.11	758.33	(641.03)	117.30
Honeywell International Inc	NOTE	2.300	08/15/24	955.13	-	-	1,578.06	622.93	(134.50)	488.43
PNC Funding Corp	NOTE	3.300	10/30/24	4,498.54	5,362.50	-	29.79	893.75	(368.23)	525.52

Burbank-Glendale-Pasadena Airport Authority - PFC Account										
Earnings Report										
10/01/20-10/31/20										
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	1,509.03	-	-	1,936.11	427.08	(287.99)	139.09
Federal Home Loan Banks	NOTE	0.500	04/14/25	802.08	865.28	-	82.64	145.84	(55.28)	90.56
Intel Corp	NOTE	3.700	07/29/25	1,656.77	-	-	2,458.44	801.67	(639.92)	161.75
State Street Corporation	NOTE	3.550	08/18/25	1,123.67	-	-	1,907.63	783.96	(623.67)	160.29
Subtotal				\$ 260,370.55	\$ 89,835.28	\$ -	\$ 261,321.37	\$ 90,786.10	\$ (9,338.95)	\$ 81,447.15
CASH EQUIVALENTS										
Cash Interest				-	64.65	-	-	64.65	-	64.65
Subtotal				\$ -	\$ 64.65	\$ -	\$ -	\$ 64.65	\$ -	\$ 64.65
TOTAL				\$ 260,370.55	\$ 89,899.93	\$ -	\$ 261,321.37	\$ 90,850.75	\$ (9,338.95)	\$ 81,511.80

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND FOUR MONTHS ENDED OCTOBER 31, 2020 & 2019**

Monthly Performance						October 2020	Fiscal YTD Performance (July 2020 - October 2020)				
A	B	C	D	E			F	G	H	I	J
Actual \$ Oct 2020	Budget Oct 2020	Actual \$ Prior Year Oct 2019	Note	Variance Actual Vs. Budget			Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
OPERATING ACTIVITY											
CASH RECEIPTS FROM OPERATIONS											
1	\$220,733	\$174,342	\$456,078	(2)	\$46,391	Landing/Fuel Fees	\$1,195,594	\$602,157	\$1,773,106	(2)	\$593,437
2	660,829	502,207	2,187,955	(3)	158,622	Parking Fees	2,292,383	1,132,804	8,205,978	(3)	1,159,579
3	710,142	636,261	1,301,574	(4)	73,881	Rental Receipts - Terminal Building	2,500,390	2,456,959	5,119,420	(4)	43,431
4	1,180,453	1,074,314	1,116,791	(5)	106,139	Rental Receipts - Other Buildings	4,683,096	4,297,258	4,364,240	(5)	385,838
5	71,589	73,285	450,560	(6)	(1,696)	Ground Transportation	265,120	202,686	1,774,126	(6)	62,434
6	7,851	5,417	66,412	(7)	2,434	Other Receipts	90,021	21,668	482,195	(7)	68,353
7	466,260	270,833	309,016	(8)	195,427	Investment Receipts - Treasurer/Other Interest Earned	1,632,166	1,083,332	1,259,991	(8)	548,834
8	\$3,317,857	\$2,736,659	\$5,888,386	(1)	\$581,198		\$12,658,770	\$9,796,864	\$22,979,056	(1)	\$2,861,906
CASH DISBURSEMENTS FROM OPERATIONS											
9	(\$131,188)	(\$133,941)	(\$150,147)	(10)	\$2,753	Administrative Supplies & Costs	(\$366,275)	(\$430,766)	(\$399,769)	(10)	\$64,491
10	(263,899)	(300,799)	(432,324)	(11)	36,900	Operating Supplies & Maintenance	(1,127,304)	(1,203,196)	(1,506,051)	(11)	75,892
11	(2,077,788)	(2,128,731)	(2,842,986)	(12)	50,943	Contractual Operating Costs	(8,408,185)	(8,654,926)	(9,530,032)	(12)	246,741
12	(298,966)	(302,075)	(345,525)	(13)	3,109	Contractual Professional Services	(2,675,084)	(2,650,400)	(2,609,961)	(13)	(24,684)
13	(433,079)	(529,333)	(432,120)	(14)	96,254	Wages & Benefits	(2,107,936)	(2,117,333)	(1,997,876)	(14)	9,397
14	(40,986)	(41,179)	(237,863)	(15)	193	Other Operating Costs	(72,617)	(151,217)	(358,225)	(15)	78,600
15	(380,354)	(380,354)	(380,688)		0	Bond Debt Service - 2015 Bonds	(1,521,416)	(1,521,416)	(1,522,752)		0
16	(173,488)	(149,992)	(639,042)	(16)	(23,496)	Parking Tax	(254,925)	(228,992)	(1,248,952)	(16)	(25,933)
17	(\$3,799,748)	(\$3,966,404)	(\$5,460,695)	(9)	\$166,656		(\$16,533,742)	(\$16,958,246)	(\$19,173,618)	(9)	\$424,504
INCREASE (DECREASE) IN CASH FROM OPERATIONS											
18	(\$481,891)	(\$1,229,745)	\$427,691		\$747,854		(\$3,874,972)	(\$7,161,382)	\$3,805,438		\$3,286,410
FACILITY IMPROVEMENT / NOISE MITIGATION TRANSACTIONS											
CASH DISBURSEMENTS											
19	(\$168)	(\$10,000)	(\$158)	(17)	\$9,832	Sound Insulation Program Costs	(\$642)	(\$41,250)	(\$632)	(17)	\$40,608
20	(71,669)	(475,000)	(2,258,190)	(18)	403,331	Other Facility Improvement Program Project Costs	(693,961)	(1,490,375)	(3,091,924)	(18)	796,414
21	(\$71,837)	(\$485,000)	(\$2,258,348)		\$413,163		(\$694,603)	(\$1,531,625)	(\$3,092,556)		\$837,022
CASH RECEIPTS FROM FUNDING SOURCES											
22	\$0	\$8,059	\$0	(17)	(\$8,059)	FAA Grants - Sound Insulation Program	\$0	\$33,243	\$0	(17)	(\$33,243)
23	0	424,482	0	(19)	(424,482)	FAA Grants - Facility Improvement Program	180,640	1,287,137	539,744	(19)	(1,106,497)
24	0	0	0	(20)	0	Other Grants	0	0	0	(20)	0
25	0	30,146	0	(21)	(30,146)	Passenger Facility Charge Receipts/Reserves	1,205,834	123,557	0	(21)	1,082,277
26	\$0	\$462,687	\$0		(\$462,687)		\$1,386,474	\$1,443,937	\$539,744		(\$57,463)
INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS											
27	(\$71,837)	(\$22,313)	(\$2,258,348)		(\$49,524)		\$691,871	(\$87,688)	(\$2,552,812)		\$779,559
CARES ACT FUNDING											
28	\$0	\$1,055,122	\$0		(\$1,055,122)	2015 Bond Debt Service & Personnel Costs	\$4,405,263	\$4,220,488	\$0		\$184,775
29	\$0	\$1,055,122	\$0	(22)	(\$1,055,122)		\$4,405,263	\$4,220,488	\$0	(22)	\$184,775
NET INCREASE (DECREASE) IN CASH - TOTAL											
30	(\$553,728)	(\$196,936)	(\$1,830,657)		(\$356,792)		\$1,222,162	(\$3,028,582)	\$1,252,626		\$4,250,744

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND FOUR MONTHS ENDED OCTOBER 31, 2020 & 2019

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2021 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Operating Revenues;

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

Due to the uncertainty caused by the impacts of COVID-19 to the aviation industry, the Authority continued its conservative outlook on passenger activity recovery into FY 2021. The Authority's Adopted FY 2021 budget was based on the following quarterly activity assumptions:

- Q1 (July - September): a reduction of 85%
- Q2 (October - December): a reduction of 75%
- Q3 (January - March): a reduction of 65%
- Q4 (April - June): a reduction of 50%

Passengers were down 75.55% for October 2020 and down 77.43% FYTD October when compared to the same periods in the prior year. This result was in line with the Q2 budgeted assumption of a passenger reduction of 75% and is reflected in the Authority's cash receipts from operations for both the month of October 2020 and FYTD October.

Additionally, the Adopted FY 2021 Budget includes the use of \$16.1 million of the remaining \$17.8 million in CARES Act Grant Funds for the reimbursement of bond debt service and personnel costs to help supplement the reduction in revenues due to declined passenger activity.

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD October. On an accrual basis, operating revenues exceed the budget FYTD October by \$2,040,034. See notes 2 through 8 for additional information regarding operating receipts.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND FOUR MONTHS ENDED OCTOBER 31, 2020 & 2019

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$302,913 FYTD October. The Authority deferred landing fees for signatory airlines for April 2020 through June 2020. This deferral will be paid back by the airlines in equal installments during the first half of FY 2021, which will be reflected in the actual monthly cash receipts, but not in the monthly FY 2021 budgeted amounts as these amounts were accrued as part of FY 2020 activity.

NOTE (3) – Parking Fees

Parking fee revenues performed above budget forecast. Accrual basis Parking Fees are \$1,168,501 ahead of budget FYTD October.

NOTE (4) – Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD October. The Authority deferred Terminal Building rental fees for signatory airlines for April 2020 through June 2020. This deferral will be paid back by the airlines in equal installments during the first half of FY 2021, which will be reflected in the actual monthly cash receipts, but not in the monthly FY 2021 budgeted amounts as these amounts were accrued as part of FY 2020 activity. Accrual basis Terminal Building rents are under budget by \$259,412 FYTD October primarily due to the continued economic relief extended by the Authority to the concessionaires from July 2020 to December 2020.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD October partially due to the timing of receipts. Accrual basis Other Building rents are \$292,528 ahead of budget FYTD October.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accruals basis Ground Transportation receipts are \$72,885 ahead of budget FYTD October.

NOTE (7) – Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, and access fees. Accrual basis Other Receipts are \$81,974 ahead of budget FYTD October.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$380,645 FYTD October.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD October. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND FOUR MONTHS ENDED OCTOBER 31, 2020 & 2019

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item includes public relations/advertising, air service retention, license and permits and bad debt expense.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. October remittance, in the amount of \$173,488, covers parking activity for the months of July, August and September.

NOTE (17) – Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and Passenger Facility Charge ("PFC") revenues. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs are under budget FYTD October by \$796,414 due to delays in construction for certain projects.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the ARFF Truck Replacement, Taxiway D7 Connector, G Infield and Delta Ramp Rehabilitation Project and the Environmental Impact Statement (EIS) for the Replacement Passenger Terminal.

NOTE (20) – Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Airfield Maintenance Equipment and the Environmental Impact Statement (EIS) for the Replacement Passenger Terminal.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND FOUR MONTHS ENDED OCTOBER 31, 2020 & 2019

NOTE (22) – CARES Act Grant

The Authority has programmed approximately \$13.3 million of the \$21.1 million in CARES Act Grant funds to fund the 2015 Bond Debt Service and certain personnel costs for FY 2021. FYTD October reimbursements include FY 2020 costs of \$3.3 million related to the 2015 Bond debt service for April through June 2020 and certain personnel costs for May and June 2020. Also included are FY 2021 costs of \$1.1 million for the 2015 Bond Debt Service for the months of July through September 2020.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS
MONTH AND FOUR MONTHS ENDED OCTOBER 31, 2020 & 2019

Monthly Performance					October 2020	Fiscal YTD Performance (July 2020 - October 2020)					
A	B	C	D	E		F	G	H	I	J	
Actual \$ Oct 2020	Budget Oct 2020	Actual \$ Prior Year Oct 2019	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget	
31	\$181,266	\$131,510	\$590,031	(1)	\$49,756	Customer Facility Charge Receipts	\$702,056	\$372,577	\$2,143,695	(1)	\$329,479
32	\$0	268,748	0	(2)	(268,748)	CARES Act Grant Funds - 2012 Bond Debt Service	0	1,228,454	0	(2)	(1,228,454)
33	59,230	85,914	59,255	(3)	(26,684)	Facility Rent	327,510	343,656	362,009	(3)	(16,146)
34	(486,172)	(486,172)	(486,417)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(1,944,687)	(1,944,687)	(1,945,668)		0
35	0	0	0		0	Loan Principal Repayments to the Authority	0	0	0		0
36	(\$245,676)	\$0	\$162,869	(4)	(\$245,676)		(\$915,121)	\$0	\$560,036	(4)	(\$915,121)

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

Note (2) – CARES Act Grant Funds

The Authority has reserved approximately \$2.8 million of the \$21.1 million in CARES Act Grant funds to fund the 2012 Bond Debt Service. Reimbursements are anticipated to be received through future CARES Act Grant drawdowns.

Note (3) – Facility Rent

Facility Rent receipts are applied to the 2012 Bond debt service

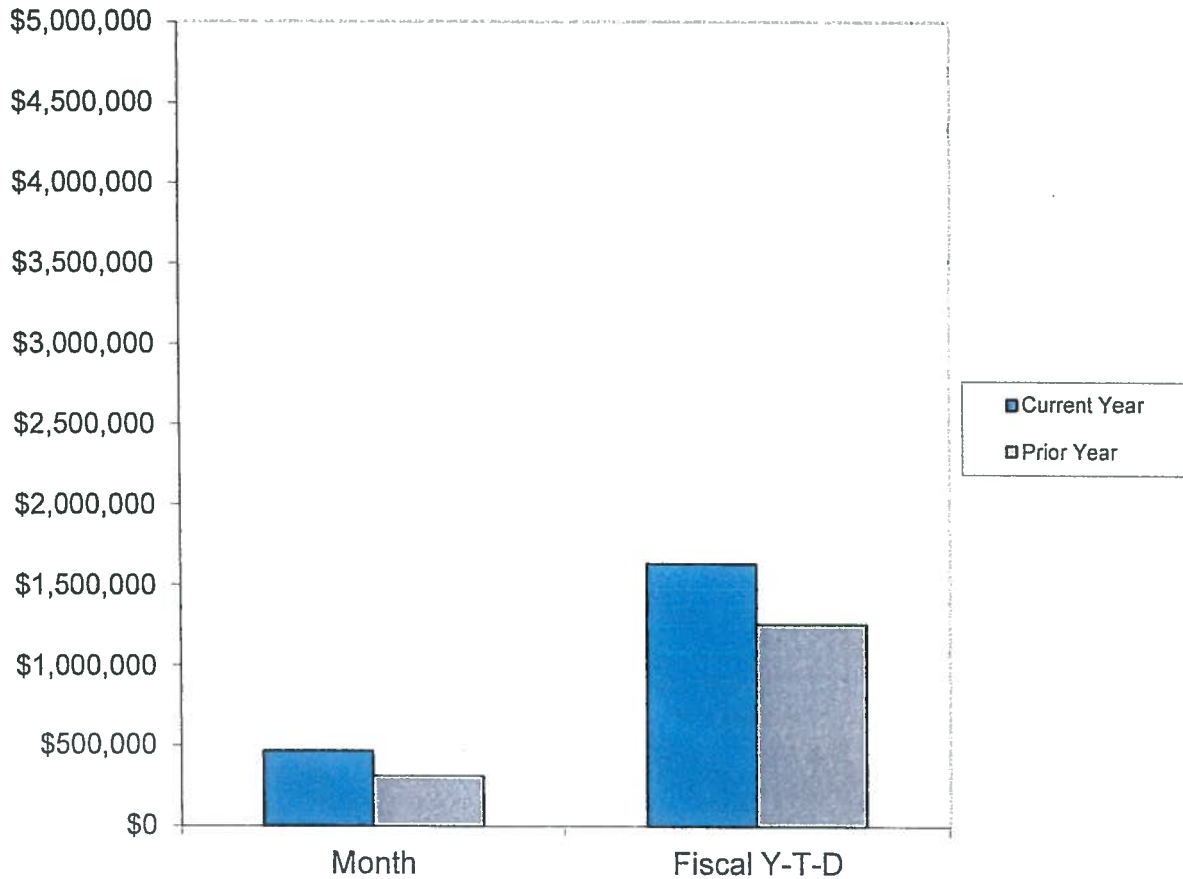
Note (4) – Net RITC / ConRAC Facility Payments and Collections

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority

INTEREST ANALYSIS



	October 2020	October 2019
Interest Receipts - - Month	\$466,260	\$309,016
Interest Receipts - - Fiscal Y-T-D	\$1,632,166	\$1,259,991
Month End Portfolio Balance	\$230,140,845	\$231,961,442
Yield to Maturity	0.34%	1.70%



Burbank-Glendale-Pasadena Airport Authority Quarterly Investment Review

As of September 30, 2020

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Active initiatives and marketplace events: 3Q 2020

As we turn the corner on fall, we are pleased to share updates on the firm and return to office, new election thought leadership and a recap of Colin Lundgren's retirement announcement. As always should you have any questions, please feel free to reach out to your relationship manager.

► Return to Office Update: October 2020

While we've been highly effective and productive working from home, the firm has initiated a phased return-to-office strategy. As we make decisions about which locations will begin to reopen, our phased approach considers many factors, including local and regional guidelines, the health and safety of employees, as well as individual circumstances.

While the majority of employees continue to work from home, employees whose roles are best performed in the office and those requesting to return are now able to work in the office (with permission and up to a capacity limit of 25%) in most of our U.S. locations. We do not anticipate disruptions as a result of utilizing remote/hybrid solutions. Non-U.S. locations are subject to the similar protocols and based on local standards are also at various phases in the return to office plan.



► Perspectives on the election

Over the coming months, the topic of the election is sure to be front of mind for most. Be sure to check out some of the latest thoughts from members of our equity research team and from our Global CIO, Colin Moore.

- **2020 Potential Sector Impacts**

A review of the core initiatives of the Biden campaign and the prospective sector impact of a Biden presidency ([LINK¹](https://www.columbiathreadneedleus.com/binaries/content/assets/cti/public/2020_election_potential_sector_impacts.pdf))

- **Election Volatility**

Colin Moore provides his thoughts ([LINK²](https://www.columbiathreadneedleus.com/binaries/content/assets/cti/public/What_the_2020_Elections_Mean_for_the_Markets.pdf))

¹ https://www.columbiathreadneedleus.com/binaries/content/assets/cti/public/2020_election_potential_sector_impacts.pdf

² https://www.columbiathreadneedleus.com/binaries/content/assets/cti/public/What_the_2020_Elections_Mean_for_the_Markets.pdf

Active initiatives and marketplace events: 3Q 2020

► RECAP: Colin Lundgren, Global Head of Fixed Income to retire March 1, 2021

Earlier this month the firm announced that Colin Lundgren will be retiring from his role as global head of fixed income, effective March 1, 2021. As part of this long-planned transition, we are pleased to share that Gene Tannuzzo will succeed Colin as global head of fixed income as Colin steps down from the role and his portfolio management responsibilities. Colin has been an outstanding and valued contributor, member and colleague at the firm for 34 years. He is an accomplished investor and has helped shape our global fixed income investment process and strategy as the industry and our organization has continued to evolve. We will miss him greatly.

Gene Tannuzzo joined the firm in 2003 and was promoted to the role of deputy global head of fixed income in 2018 in addition to his portfolio management responsibilities. As part of our well-developed succession planning process, Colin and Gene have worked closely together to lead our fixed income teams around the world and create a cohesive and truly global capability with broad and deep expertise. Gene spent significant time in our London office during the early part of his tenure as deputy global head and has built excellent working relationships with the team there as well as his colleagues here in the U.S. His investment acumen and strong leadership puts us in an excellent position to transition him into the role of Global Head of Fixed Income, and we are delighted to support the development of talent within the firm in this way.

Importantly, this change will not affect the respective investment approaches of any of our fixed income strategies as Gene is already an established manager on the same portfolios as Colin.

► Expansion of Collective Trust Fund Availability: 10 additional CIT funds

We are pleased to share that in response to increasing demand from institutional plans and consultants for institutionally priced collective funds, we recently announced significant expansion of our collective investment trust (CIT) suite. As has always been the case, the Ameriprise Trust Company suite of CIT Funds are maintained by the affiliated Ameriprise Trust Company, a Minnesota-chartered trust company. These CIT funds are sub-advised by Columbia Management Investment Advisers, LLC.

Currently there are 14 active CIT funds representing approximately \$4.2b in assets as of June 30, 2020.*

Each of the 10 new funds will launch once an initial investor has been identified. For product and vehicle information, please contact your relationship manager directly.

*Source: Ameriprise Trust Company, Columbia Threadneedle Investments.

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PFC Fund portfolio review

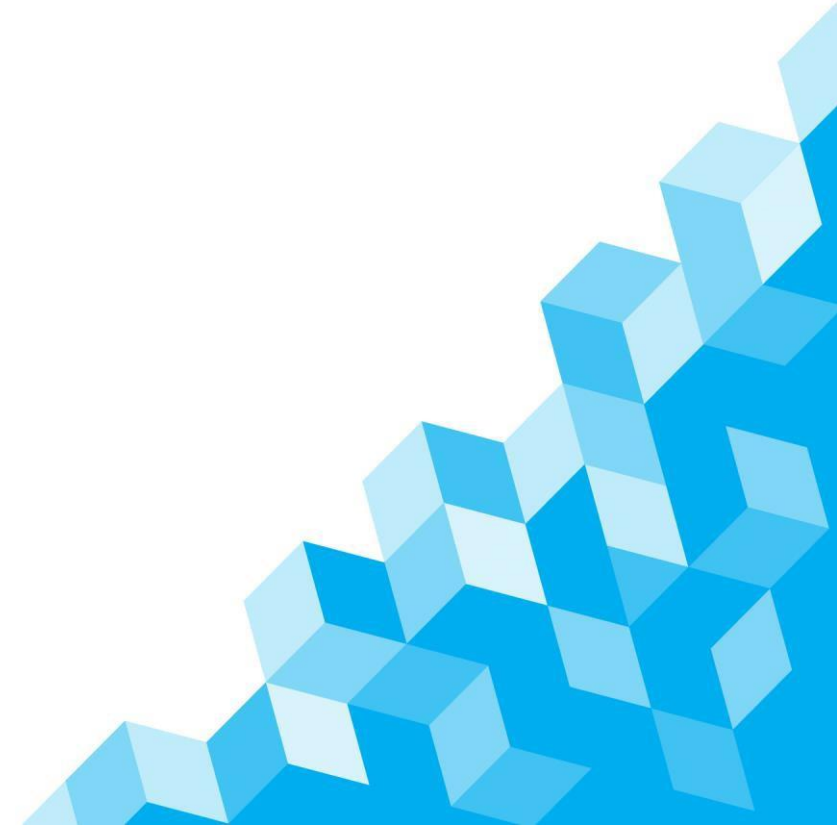
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Portfolio holdings

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Appendix

Investment guidelines



Investment guidelines

As of September 30, 2020

2020 investment policy

Burbank-Glendale-Pasadena Airport Authority

This document identifies policies and procedures for the prudent and systematic investment policy to be followed by the Burbank-Glendale-Pasadena Airport Authority Treasurer in the exercise of the investment authority delegated to him/her. All of these policies and procedures are within the statutory guidelines provided for in State law.

The Investment Policy must be renewed annually. The Treasurer must present it in draft form to the Finance and Administration Committee for its review and approval prior to presentation to the Authority for its approval.

Investment manager

The Treasurer may utilize an Investment Manager in the investment management of the Authority's portfolio(s). The Investment Manager shall comply with the investment restrictions contained in Sections 53601, 53601.1, 53601.5 and 53601.6 of the California Government Code ("Government Code Provisions") and this Investment Policy. In the event the Investment Policy is more restrictive than the Government Code Provisions, the Investment Policy shall control. Further, the Investment Manager shall periodically, but no less than annually, advise the Treasurer and the Authority on recommended changes to the Investment Policy, including any required to bring the policy into compliance with the Government Code Provisions.

Basic policy and objectives

Three fundamental criteria shall be followed in the investment program (all investments and deposits). In order of importance they are:

1. Safety

Investments shall be made in a manner that seeks to ensure the preservation of principal and interest. The Treasurer will evaluate, or have evaluated each investment, seeking quality in issuer and in the underlying security or collateral. He/she will also diversify the portfolio to reduce loss exposure. In the investment of idle cash, the prudent man rule shall be followed. This rule states in essence, that when investing property for the benefit of another, a trustee shall exercise the judgment and care, under the circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The Treasurer will remain within the policy maximums regarding asset allocation and maturity guidelines identified on Exhibit A.

2. Liquidity

To the extent possible, investments will be made whose maturities are compatible with cash flow and will allow for easy and rapid conversion into cash without any loss of value. The Treasurer's monthly report to the Authority is to include a comparison of the actual portfolio to the policy maximums shown on Exhibit A.

3. Yield

An acceptable rate of return on investments is desirable but only after first considering safety of principal and liquidity.

Investment guidelines (continued)

As of September 30, 2020

Types of investments

1. U. S. Treasuries. These are investments in direct obligations of the U. S. Treasury.
2. U. S. Agencies. These are obligations of the Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, etc.
3. Time Deposits. Time deposits are to be placed in accordance with the California Government Code, in those banks and savings and loan associations which meet the requirements. Deposits must be either insured or secured by Government securities with a market value of at least 10% in excess of the total amount deposited or real estate mortgages with a value of at least 150% of the total amount deposited. The latest available quarterly financial statements will be evaluated to determine whether an institution meets all the capital levels required by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA), which are also required by the Investment Manager prior to placing deposits.
4. Local Agency Investment Funds. This is a pool of funds managed by the State Treasurer's Office and includes only investments that meet the legal requirements.
5. Bankers Acceptances. Only those bankers acceptances eligible for purchase by the Federal Reserve System meet eligibility requirements.
6. Commercial Paper. Only commercial paper of prime quality of the highest ranking or of the highest letter and numerical rating as provided by Moody's Investors Service or Standard and Poor's may be purchased (A-1/P-1). To be eligible for purchase, commercial paper may not exceed 270 days maturity nor represent more than 10% of the outstanding paper of an issuing corporation. Purchases of commercial paper may not exceed 15% of each agency's surplus money which may be invested.
7. Repurchase Agreements. These are a purchase of securities (any of the investments authorized under the Government Code) pursuant to an

agreement by which the seller will repurchase such securities on or before a specified date, or on demand of either party, and for a specified amount.

8. Money Market Funds. Funds will consist of U.S. Treasury securities only.

9. Corporate Medium Term Notes. The Corporate Notes must be issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States that are rated A or better by a nationally recognized rating service (Government Code Section 53601(j)). Purchase requires approval of the Authority Director of Financial Services and the Treasurer.

10. Negotiable Certificates of Deposit. These are negotiable investments evidencing a time deposit made with a bank at a fixed rate of interest for a fixed period of time. These investments are liquid and are traded in the market place. The long term rating of the issuing institution must be A or higher.

In the event a security is downgraded below the minimum authorized rating, the Investment Manager will notify the Airport Authority of the downgrade with a recommendation on the disposition of the security. The Airport Authority will provide written instructions to the Investment Manager regarding the disposition of a security that is below the minimum acceptable rating.

Maturity limitations

The Authority's weighted average maturity goal during any calendar year will be established based on the recommendations of the Investment Manager and may be reviewed and adjusted at any time based on the recommendations of the Investment Manager.

For purposes of this policy, the "A" category will include Standard & Poor's ratings of "A+", "A" and "A-"; Moody's Investor Services ratings of "A1", "A2" and "A3"; and Fitch Ratings of "A+", "A" and "A-".

Investment guidelines (continued)

As of September 30, 2020

Purchase of securities/deposits

Transactions shall be made with reputable banks and brokers who are experienced, knowledgeable and offer service. Before placing deposits, comparisons of at least three eligible financial institutions shall be obtained. The brokers approved by the Investment Manager (Columbia Management Investment Advisers LLC) will be utilized.

Payment for securities and safekeeping

All securities purchased shall be delivered against payment (DVP), and held in safekeeping as evidenced by safekeeping receipts.

Portfolio diversification

To maintain a diversified portfolio, a maximum percentage limitation has been set for each type of investment. If an investment percentage-of-portfolio limitation were to be exceeded due to an incident, such as fluctuation in portfolio size, the affected investments may be held to maturity to avoid losses or if no loss is indicated, the Treasurer may reconstruct the portfolio if in his/her judgment it appears prudent, taking into consideration the expected length of time to bring the portfolio back into balance.

Investment resources

Information concerning investment opportunities and market developments will be gained by maintaining contact with the financial community and the media.

Cash management

Cash will be invested as close to 100% of collected funds as possible taking into consideration cash flow information given to the Treasurer.

Reporting requirements

The Treasurer shall annually submit to the Airport Authority a statement of investment policy.

The Treasurer shall submit a monthly report, that meets all Government Code requirements, to the Airport Authority showing the type of all investments, including any made and maturing between monthly reports, showing institution, date of maturity, amount of deposit or cost of security, current market value of all securities with a maturity of more than 12 months, rate of interest, statement relating the report to the Statement of Investment Policy, statement that there are sufficient funds to meet the next six months obligations, and such data as may be required by the Airport Authority.

Internal controls

A system of internal controls shall be established and documented in writing. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, misrepresentation of third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the Government Agency.

Investment guidelines (continued)

As of September 30, 2020

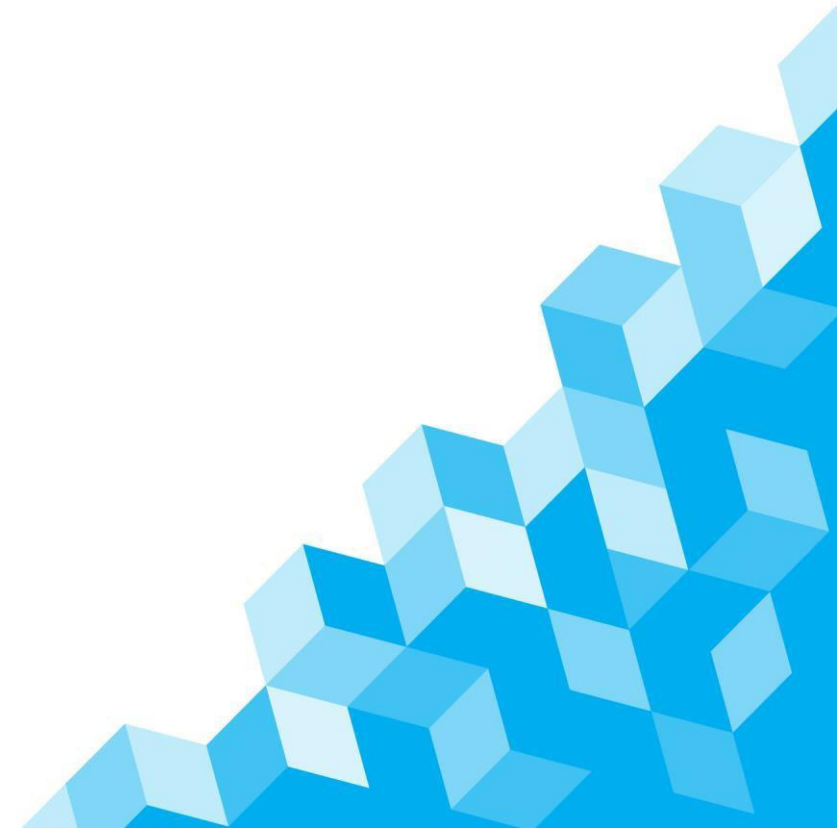
Exhibit A: portfolio guidelines

Investments	Maximum Amount	Maximum Maturity
U.S. Agency Securities	70%	5 Years
Corporate Term Notes	30% ¹	5 Years
Local Agency Investment Fund	\$20 million	NA
Bankers Acceptances	15% ¹	6 Months
Non-negotiable Certificates of Deposit	15% ¹	5 Years
Negotiable Certificates of Deposit	15% ¹	5 Years
Commercial Paper	15% ¹	9 Months
Repurchase Agreements	10%	1 Year
Money Market Fund ²	15%	NA
U.S. Treasury Securities	No Limit	5 Years

¹ Maximum amount of any one issuer is 5%

² U.S. Treasury obligations only

Fixed income overview



Macroeconomic review

As of September 30, 2020

Highlights

U.S. GDP growth

- Investors were heartened during the quarter by improving economic data and headlines around progress toward one or more COVID-19 vaccines.
- The pace of job growth is slowing as September's data came in lower than expected but was offset by upward revisions from the prior two months. Unemployment rate fell to 7.9%, largely due to decline in the labor force participation rate.
- Financial conditions have normalized or are near normal, fueled by low mortgage rates as housing market demand remains healthy. Consumer demand supported by unemployment benefits regained steam however recent spending rates have exceeded income gains.
- Credit-sensitive areas of the market outperformed for the quarter, although risk sentiment wavered late in the period on uncertainty over additional economic stimulus, the persistence of COVID-19 cases and fears of a litigated presidential election outcome.

Rates and Fed policy

- In a late-August speech, Federal Reserve Chair Powell outlined the central bank's new approach that seeks to manage average inflation over time, further boosting sentiment.
- The implication is that the Fed will not feel obliged to immediately begin hiking its benchmark overnight lending rate from zero if inflation breaks through the 2% target.

Source of macroeconomic highlights: Bureau of Labor Statistics

Atlanta Fed GDP Forecast



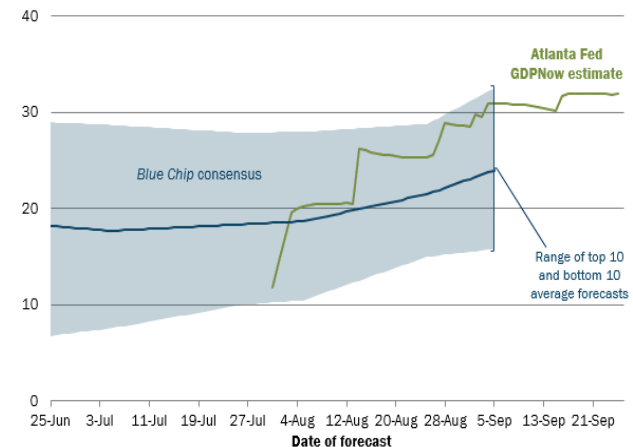
GDPNow

GDPNow is not an official forecast of the Atlanta Fed. Rather, it is best viewed as a running estimate of real GDP growth based on available economic data for the current measured quarter. There are no subjective adjustments made to GDPNow—the estimate is based solely on the mathematical results of the model.

In particular, **it does not capture the impact of COVID-19 and social mobility** beyond their impact on GDP source data and relevant economic reports that have already been released. It does not anticipate their impact on forthcoming economic reports beyond the standard internal dynamics of the model.

Evolution of Atlanta Fed GDPNow real GDP estimate for 2020: Q3

Quarterly percent change (SAAR)



Sources: Blue Chip Economic Indicators and Blue Chip Financial Forecasts

Note: The top (bottom) 10 average forecast is an average of the highest (lowest) 10 forecasts in the Blue Chip survey.

Chart image source: Federal Reserve Bank of Atlanta.

U.S. Treasury yield curve review

As of September 30, 2020

Highlights

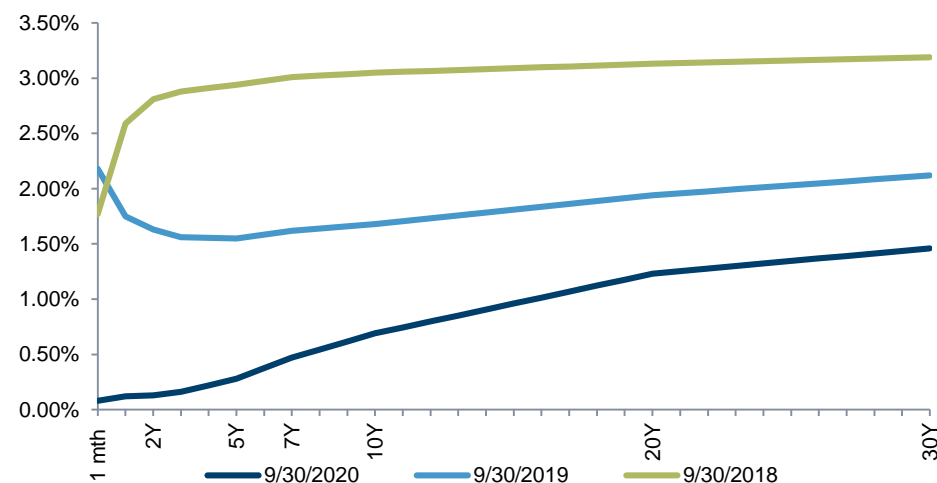
- In August, the Fed shifted its monetary policy to state that it seeks periods of inflation above its 2% target to compensate for periods like the current one, when inflation is running below that goal and short-term rates are pinned near zero. Thus, the Fed will effectively abandon its prior approach of raising rates pre-emptively, before inflation reaches 2%.
- The yields on the long end of the curve increased throughout the third quarter, with the 10-year note increasing from 0.65% to 0.68%, and the 30-year yield increasing from 1.41% to 1.45%.
- In Q3, the Treasury curve continued to steepen as the spread between 2 and 30 years increased from 126 basis points (bps) to 133 bps. Short-term yields marginally decreased and long-term rates increased.
- On a relative basis the curve modestly steepened during the quarter as the 2-year yield fell 3 bps from 0.15% to 0.12%, the 10-year yield increased 3 bps from 0.65% to 0.68%, and the 30-year yield increased 4 bps from 1.41% to 1.45%.
- The Fed's policies continue to remain supportive as they begin to outline the central bank's new approach that seeks to manage average inflation over time. The Fed continues to urge lawmakers to pass additional fiscal stimulus to help in the recovery.

Past performance is not a guarantee of future results.

U.S. Treasury market performance

	QTD			12 Month	
	Yield	Yield Change	Total Return	Yield Change	Total Return
U.S. Treasury Bellwethers	0.35%	0 bps	-0.18%	-140 bps	6.02%
2 Year Bellwethers	0.12%	-3 bps	0.07%	-150 bps	3.45%
5 Year Bellwethers	0.27%	-2 bps	0.18%	-128 bps	7.20%
10 Year Bellwethers	0.68%	3 bps	0.06%	-99 bps	10.78%
30 Year Bellwethers	1.45%	4 bps	-0.80%	-67 bps	17.86%

U.S. Treasury yield curve



Source: U.S. Department of the Treasury.

Investment grade corporate sector review

As of September 30, 2020

Review

The U.S. credit sector (as measured by the Bloomberg Barclays U.S. Investment Grade Credit Index) remained on course from last quarter and outperformed, experiencing an excess return of 136 bps vs. similar-duration Treasuries. From a spread perspective, the index OAS tightened by 14 bps, ending the quarter at 128 bps and all sector-, quality- and maturity-ranges outperformed except U.S. MBS, which lagged by -7 bps.

- Lower quality was the best performer in the quarter with BBB-rated recording 1.96% of excess return versus 1.01% and 0.74% for A and AA rated credit, respectively.
- Outperforming industries include Basic Industry (3.04%), Transportation (2.53%), and Capital Goods (2.18%). Underperforming industries include Pharmaceuticals (0.56%), Banking (0.80%), and Communications (1.15%).

Valuations

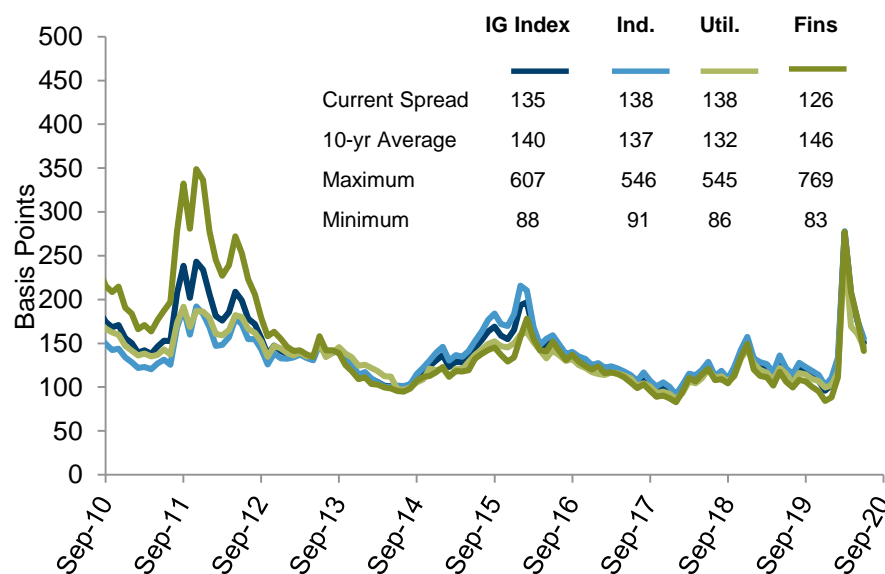
The Bloomberg Barclays U.S. Corporate Investment Grade Index OAS ended the quarter at 136 bps, tightening 14 bps during the quarter.

- The index excess return in March was 1.40%. Valuations are now at long-term medians (currently 136 vs 5-year mean of 130, and YTD range of 93 to 373).
- Credit curves remain steep with the Long Index 84 steep to the Intermediate Index. This level was 66 at the beginning of the year.

Outlook

- Continue to maintain a modest overweight in credit as it looks attractive relative to other sectors. The credit markets are benefiting directly from the generous fiscal and monetary policies that have been implemented.
- Fundamentals have been more positive than expected. Leverage has risen but so too has cash. Companies have continued to value liquidity with record issuance, capex cuts, and reduced stock buybacks.
- With Treasury yields so low (probably for an extended period), technicals favor IG credit as a safe asset.

Historical spreads



Source: Barclays. IG Index represents the Bloomberg Barclays U.S. Investment Grade Corporate Index.

Past performance is not a guarantee of future results.

Value added strategies: break-even analysis

As of September 30, 2020

The break-even on a bond is the amount that a bond's spread can widen and still outperform Treasuries.

- Important break-even variables:
 - Yield spread: The wider the spread, the better the break-even
 - Duration: The shorter the duration, the better the break-even
 - Convexity: The better the convexity, the better the break-even
- In the example below, the yield on the corporate bond can widen 0.40% relative to the Treasury over one year and still earn the same total return.

Initial

Example	Duration	Yield (%)	Spread (%)
2-year A corporate	2.00 Years	0.52	0.39
2-year Treasury	2.00 Years	0.13	-

1 year later

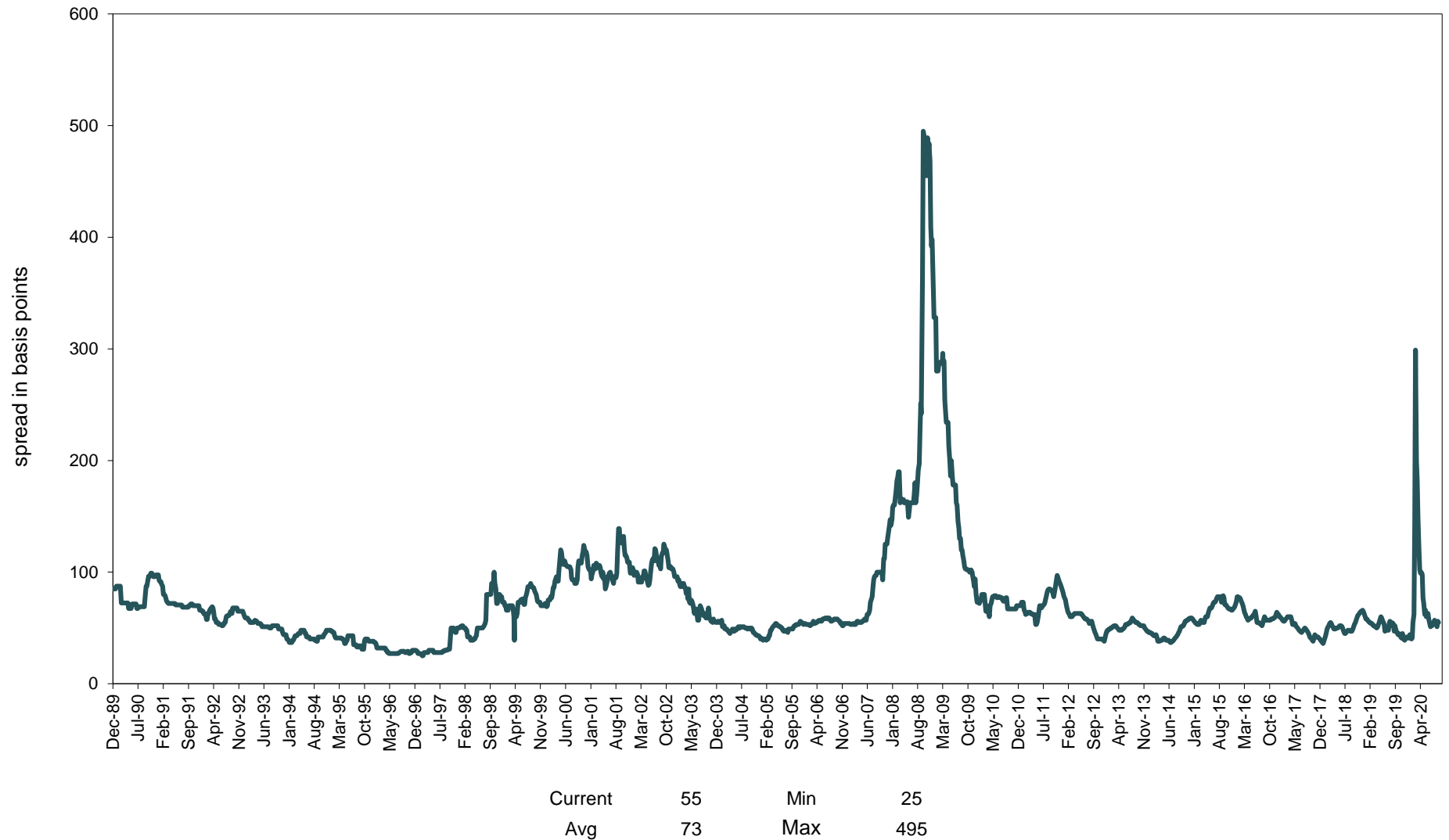
Example	Duration	Yield (%)	Spread (%)	Total Return (%)
1-year A corporate	1.00 Years	0.91	0.79	0.13
1-year Treasury	1.00 Years	0.12	-	0.13

Source: Columbia Management Investment Advisers, LLC. This example is shown for illustrative purposes only

2451460 (03/19)

Three-year corporate bond spreads

As of September 30, 2020



Source: Columbia Management Investment Advisers, LLC

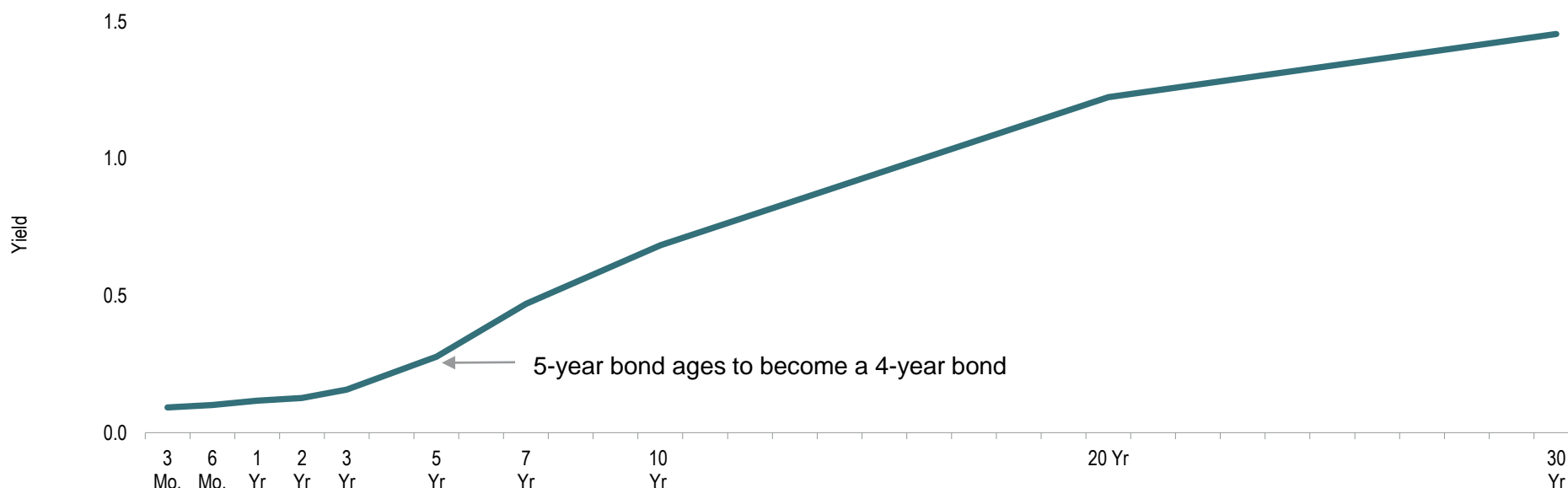
Past performance does not guarantee future results.

2451460 (03/19)

Rolling down the yield curve

As of September 30, 2020

U.S. Treasury yield curve



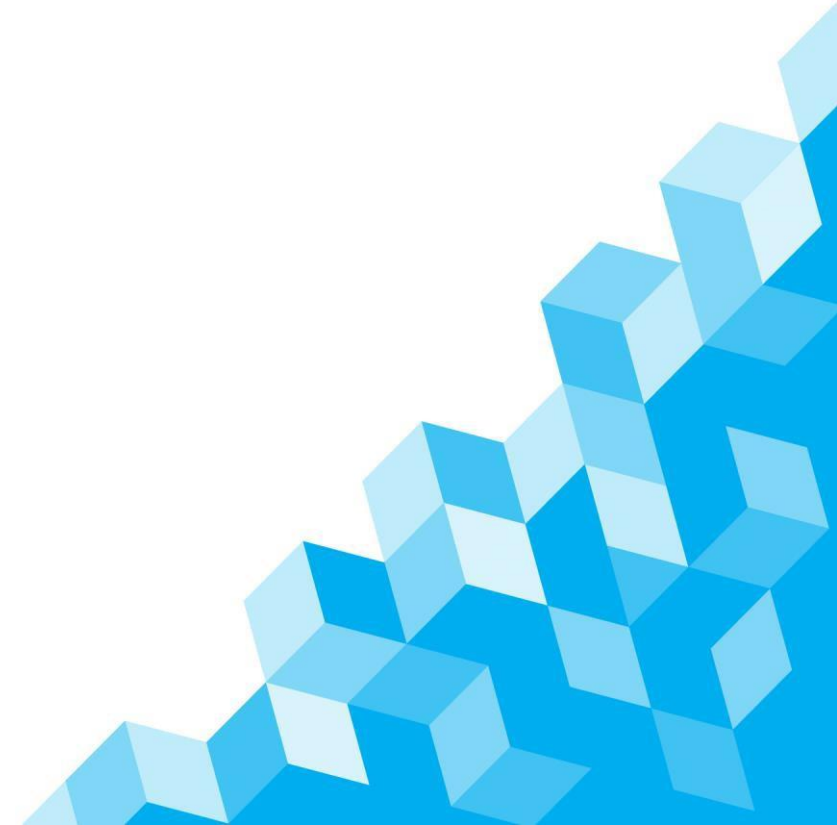
Example: 5-year Corporate Bond Yielding 0.69% More Than Treasuries

Yield	0.97%
Price Appreciation	0.25% ¹
Total Return	1.22%

¹ Repriced one year later at 0.90%.

Source: Bloomberg This example is shown for illustrative purposes only.

Operating Fund portfolio review



Operating Fund portfolio review

As of September 30, 2020

Reconciliation of Assets¹

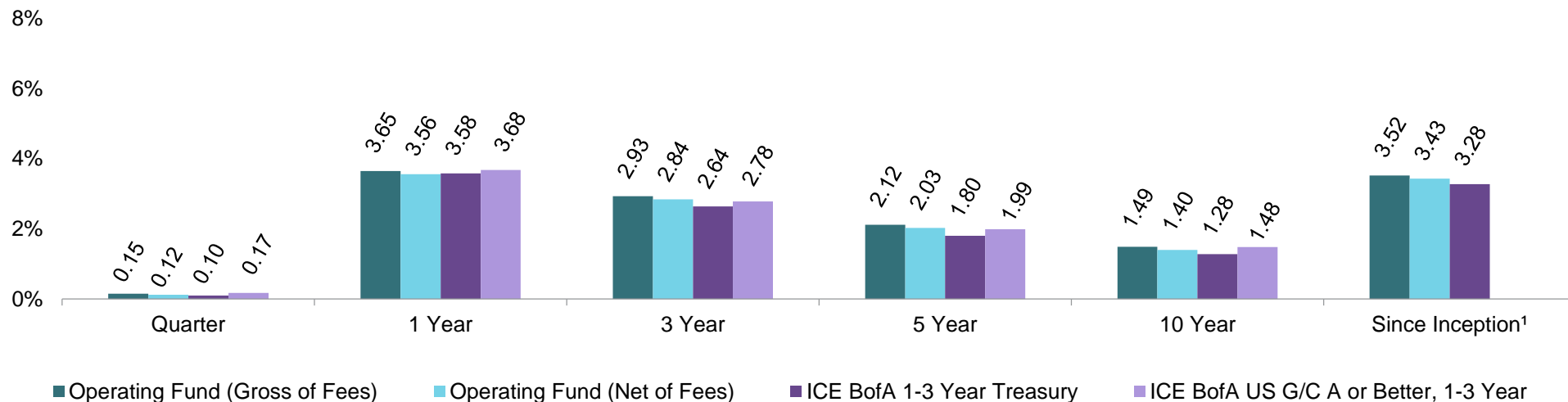
Beginning Market Value (07/01/20)	\$	221,031,721
Net Contributions/Withdrawals	\$	-
Income Earned	\$	1,077,440
Change in Market Value	\$	-751,655.87
Ending Market Value (09/30/20)	\$	221,357,505

¹ Asset values can differ slightly due to rounding.

Source: Columbia Management Investment Advisers, LLC

Operating Fund portfolio performance

As of September 30, 2020



	Quarter (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)	Since Inception ¹ (%)
Operating Fund (Gross of Fees)	0.15	3.65	2.93	2.12	1.49	3.52
Operating Fund (Net of Fees)	0.12	3.56	2.84	2.03	1.40	3.43
ICE BofA 1-3 Year Treasury Index	0.10	3.58	2.64	1.80	1.28	3.28
ICE BofA US Gov/Credit A or Better, 1-3 Year Index	0.17	3.68	2.78	1.99	1.48	-

¹ Inception date: August 1, 1996

Fee schedule is 9 basis points (bps) on all assets

Source: Columbia Management Investment Advisers, LLC, Factset

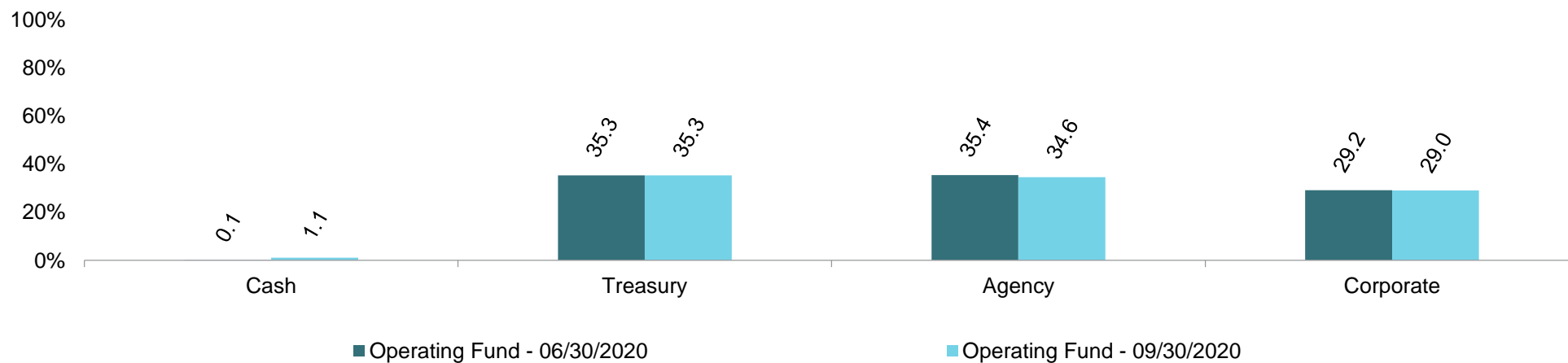
Past performance does not guarantee future results. Please refer to the Disclosures at the end of this presentation for more information.

Operating Fund portfolio characteristics

As of September 30, 2020

Statistics	Operating Fund
Yield to Maturity	0.24%
Average Maturity	1.77 Years
Effective Duration	1.72 Years
Average Quality	Aa1

Sector allocation

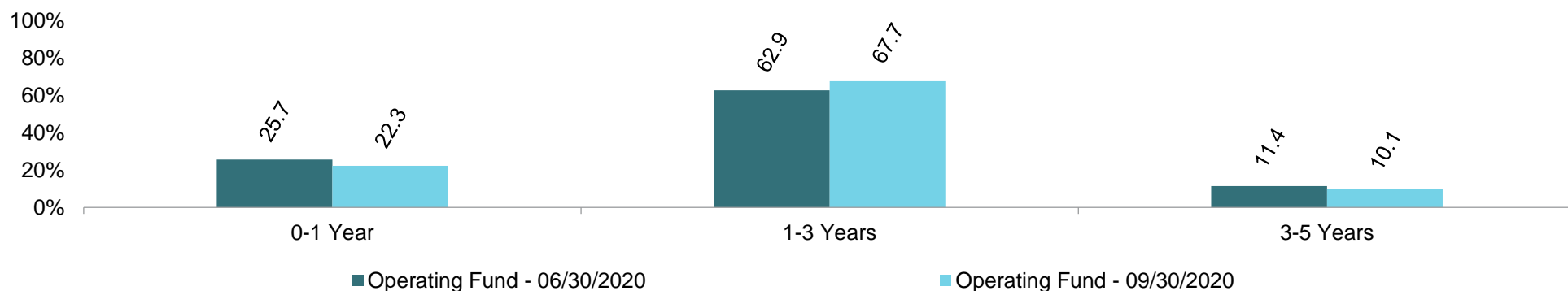


Source: Aladdin

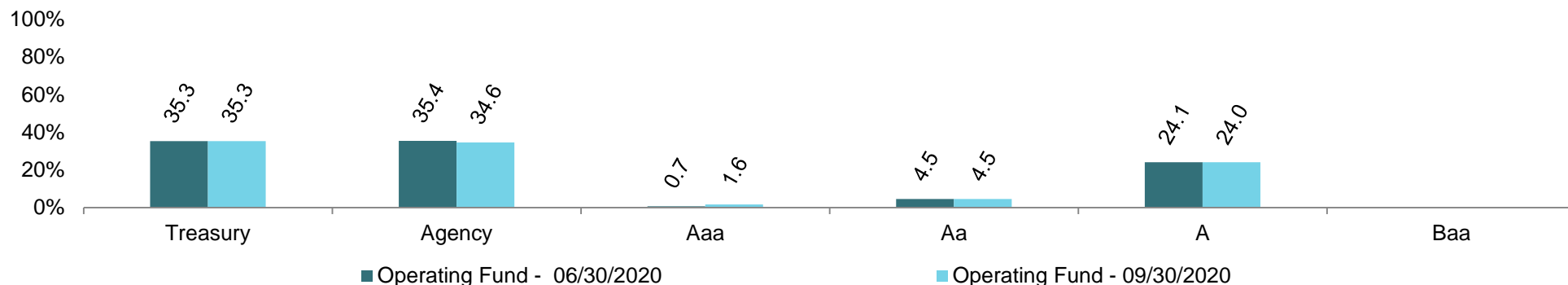
Operating Fund portfolio characteristics

As of September 30, 2020

Duration



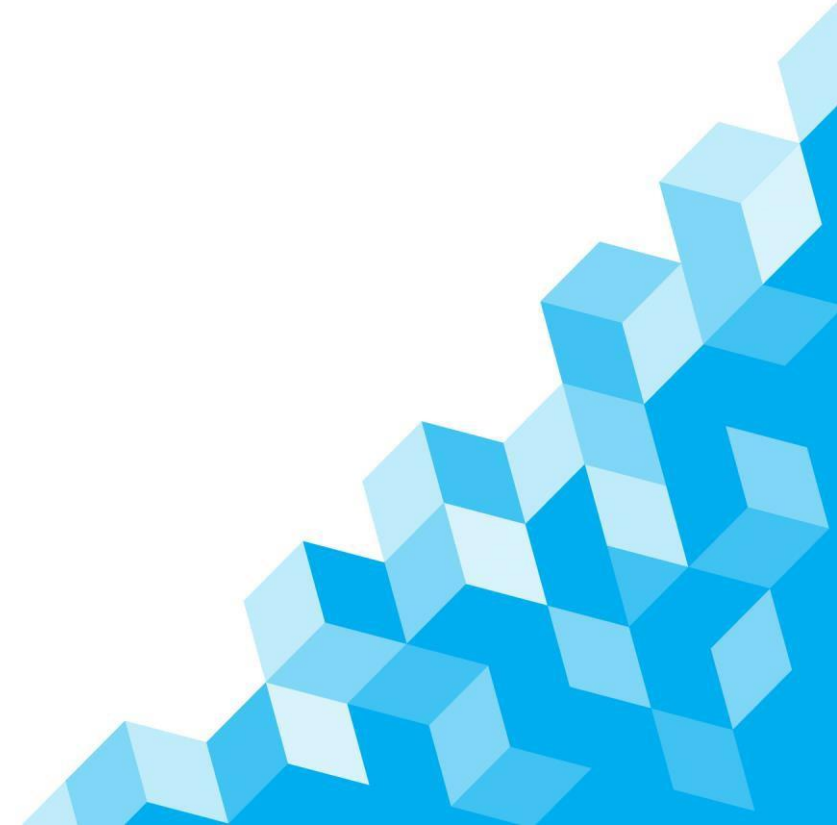
Quality¹



¹ Bond ratings are divided into categories ranging from AAA (highest) to D (lowest) and are subject to change. The ratings shown are determined by using the average of the ratings from Moody's, S&P and Fitch each a third- party credit rating service provider. When a rating from only two agencies is available, the average of the two is used. When a rating from only one agency is available, that rating is used. When a bond is not rated by any of these agencies, it is designated as Not Rated. Securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Holdings of the portfolio other than bonds are categorized under Other. Credit ratings are subjective opinions of the credit rating agencies and not statements of fact, may become stale and are subject to change.

Source: Aladdin

PFC Fund portfolio review



PFC Fund portfolio review

As of September 30, 2020

Reconciliation of Assets¹

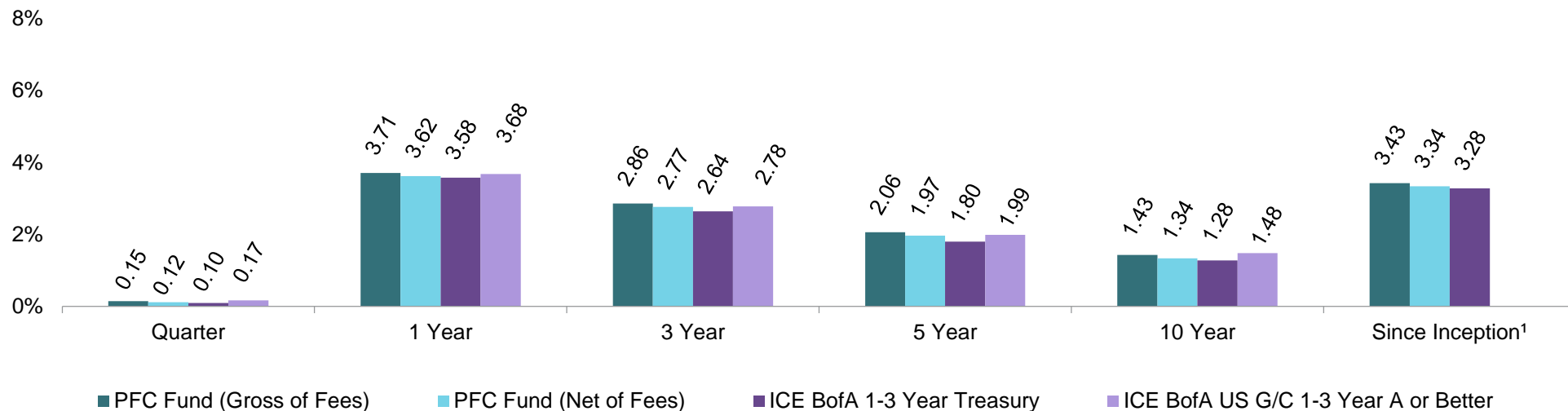
Beginning Market Value (07/01/20)	\$	49,929,739
Net Contributions/Withdrawals	\$	-1,212,580
Income Earned	\$	246,062
Change in Market Value	\$	-173,564
Ending Market Value (09/30/20)	\$	48,789,657

¹ Asset values can differ slightly due to rounding.

Source: Columbia Management Investment Advisers, LLC

PFC Fund portfolio performance

As of September 30, 2020



	Quarter (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)	Since Inception ¹ (%)
PFC Fund (Gross of Fees)	0.15	3.71	2.86	2.06	1.43	3.43
PFC Fund (Net of Fees)	0.12	3.62	2.77	1.97	1.34	3.34
ICE BofA 1-3 Year Treasury Index	0.10	3.58	2.64	1.80	1.28	3.28
ICE BofA US Gov/Credit 1-3 Year A or Better Index	0.17	3.68	2.78	1.99	1.48	-

¹ Inception date: August 1, 1996

Fee schedule is 9 basis points (bps) on all assets

Source: Columbia Management Investment Advisers, LLC, Factset

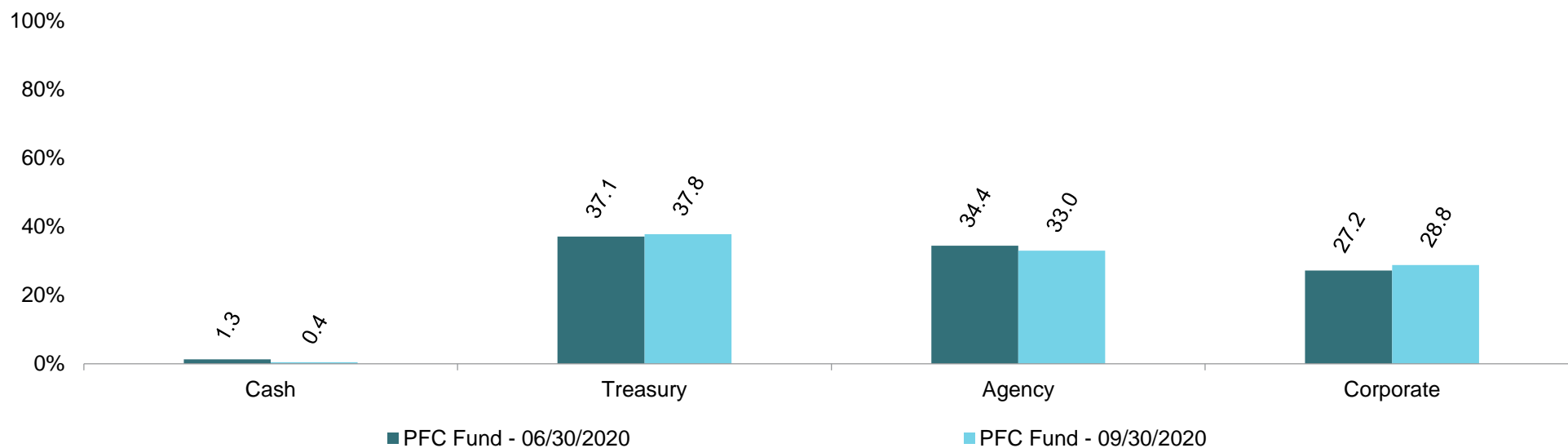
Past performance does not guarantee future results. Please refer to the Disclosures at the end of this presentation for more information.

PFC Fund portfolio characteristics

As of September 30, 2020

Statistics	PFC Fund
Yield to Maturity	0.24%
Average Maturity	1.75 Years
Effective Duration	1.70 Years
Average Quality	Aa1

Sector allocation

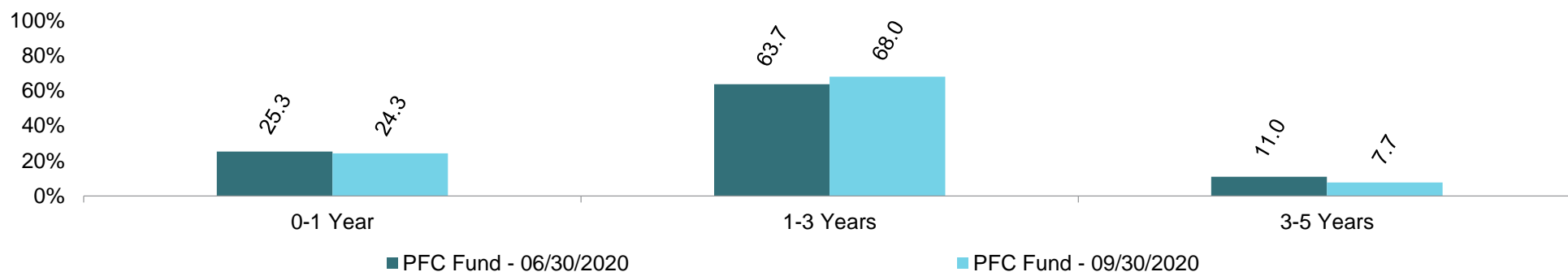


Source: Aladdin

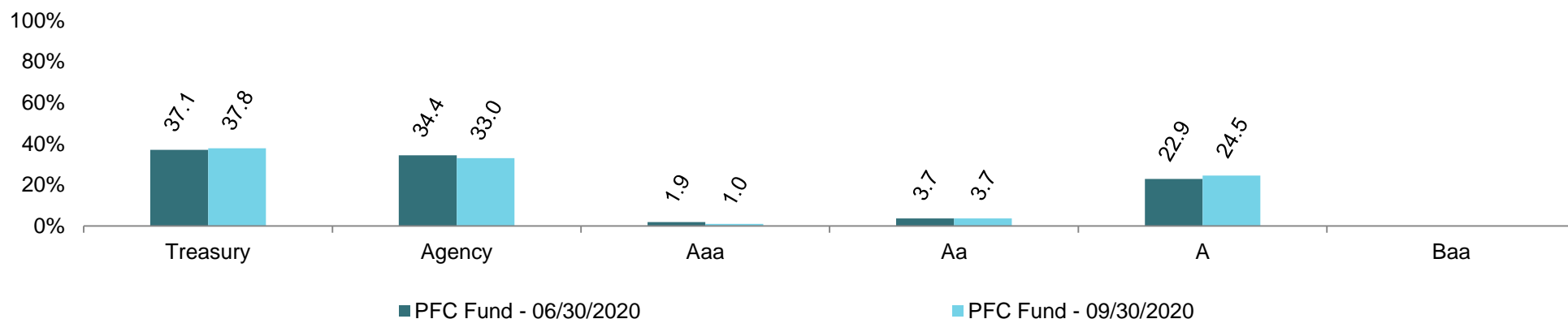
PFC Fund portfolio characteristics

As of September 30, 2020

Duration



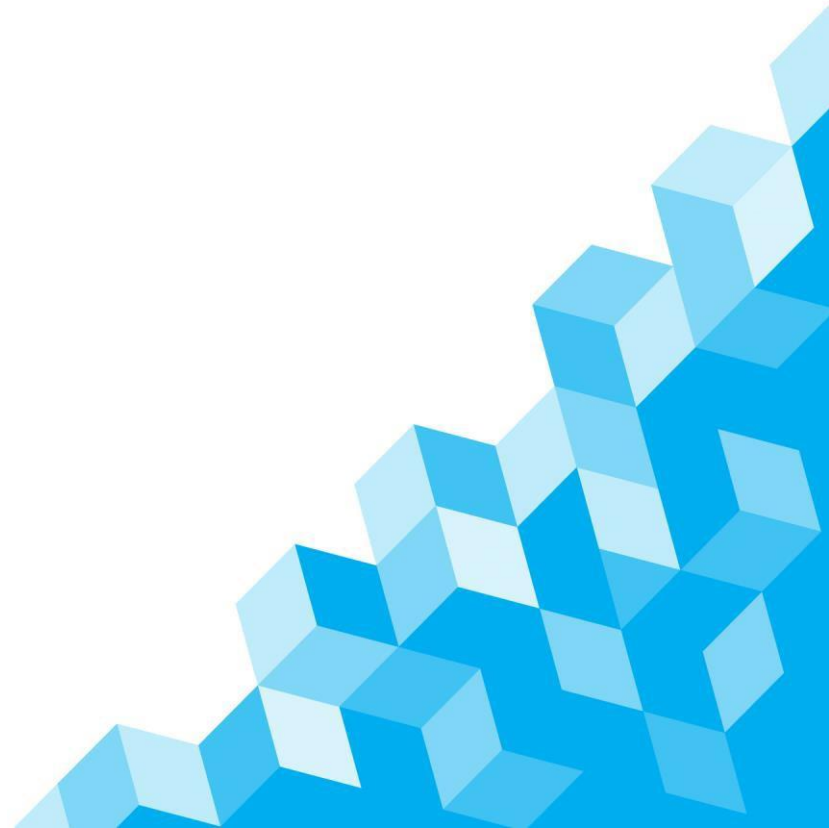
Quality¹



¹ Bond ratings are divided into categories ranging from AAA (highest) to D (lowest) and are subject to change. The ratings shown are determined by using the average of the ratings from Moody's, S&P and Fitch each a third- party credit rating service provider. When a rating from only two agencies is available, the average of the two is used. When a rating from only one agency is available, that rating is used. When a bond is not rated by any of these agencies, it is designated as Not Rated. Securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Holdings of the portfolio other than bonds are categorized under Other. Credit ratings are subjective opinions of the credit rating agencies and not statements of fact, may become stale and are subject to change.

Source: Aladdin

Portfolio holdings



Burbank Airport - Operating Fund

Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
CASH AND EQUIVALENTS													
US DOLLAR	USD	2,352,589	2,352,589	1.0000	0.00%	0	2,352,589	0	0.000				1.07%
TOTAL CASH AND EQUIVALENTS			2,352,589			0	2,352,589	0	0.000				1.07%
FIXED INCOME													
CORPORATE BONDS													
3M COMPANY 1.62500 09/19/2021	88579YAU5	1,000,000	988,427	101.2085	0.38%	542	1,012,085	23,658	0.004	08/19/21	A1	A+	0.46%
ACE INA HOLDINGS INC 2.30000 11/03/2020	00440EAT4	1,000,000	1,000,001	100.1598	0.55%	9,456	1,001,598	1,597	0.000	10/03/20	A3	A	0.45%
ACE INA HOLDINGS INC 3.15000 03/15/2025	00440EAS6	500,000	557,997	110.4341	0.77%	700	552,171	(5,827)	0.011	03/15/25	A3	A	0.25%
AMERICAN EXPRESS CREDIT CORP 2.70000 03/03/2022	0258M0EG0	1,300,000	1,340,870	103.0908	0.52%	2,730	1,340,181	(689)	0.008	01/31/22	A2	A-	0.61%
APPLE INC 2.30000 05/11/2022	037833CQ1	1,250,000	1,245,430	103.0545	0.40%	11,181	1,288,181	42,752	0.009	04/11/22	Aa1	AA+	0.59%
BANK OF AMERICA CORP 3.30000 01/11/2023	06051GEU9	1,825,000	1,824,696	106.1135	0.60%	13,383	1,936,571	111,875	0.019	01/11/23	A2	A-	0.88%
BANK OF NEW YORK MELLON CORP 2.50000 04/15/2021	06406FAA1	1,225,000	1,223,526	100.8854	0.86%	14,122	1,235,847	12,321	0.003	03/15/21	A1	A	0.56%
BB&T CORP 2.75000 04/01/2022	05531FAX1	1,500,000	1,514,033	103.2846	0.55%	20,625	1,549,268	35,236	0.010	03/01/22	A3	A-	0.70%
BERKSHIRE HATHAWAY INC 3.40000 01/31/2022	084670BF4	1,500,000	1,508,399	104.0345	0.39%	8,642	1,560,518	52,119	0.009	01/31/22	Aa2	AA	0.71%
BURLINGTON NORTHERN SANTA FE LLC 3.05000 09/01/2022	12189LAL5	1,200,000	1,206,958	104.5664	0.65%	3,050	1,254,796	47,838	0.009	06/01/22	A3	A+	0.57%
CATERPILLAR FINANCIAL SERVICES 2.40000 06/06/2022	14913QAA7	1,500,000	1,505,740	103.3839	0.38%	11,500	1,550,758	45,018	0.012	06/06/22	A3	A	0.70%
CHEVRON CORP 2.41900 11/17/2020	166764AY6	1,050,000	1,049,784	100.1565	1.20%	9,454	1,051,643	1,859	0.001	10/17/20	Aa2	AA	0.48%
CISCO SYSTEMS INC 3.00000 06/15/2022	17275RAV4	1,200,000	1,205,352	104.6380	0.28%	10,600	1,255,656	50,305	0.009	06/15/22	A1	AA-	0.57%
CITIBANK NA 3.65000 01/23/2024	17325FAS7	1,750,000	1,792,510	109.5801	0.72%	12,065	1,917,652	125,142	0.027	12/15/23	Aa3	A+	0.87%
COCA-COLA COMPANY (THE) 3.15000 11/15/2020	191216AR1	1,300,000	1,300,727	100.3448	0.38%	15,470	1,304,482	3,755	0.001	11/15/20	A1	A+	0.59%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - Operating Fund

Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
CORPORATE BONDS													
COMCAST CORPORATION 3.70000 04/15/2024	20030NCR0	1,400,000	1,540,110	110.3805	0.73%	23,886	1,545,327	5,217	0.023	03/15/24	A3	A-	0.70%
EXXON MOBIL CORP 2.22200 03/01/2021	30231GAV4	1,050,000	1,048,206	100.6393	0.69%	1,944	1,056,713	8,507	0.002	02/01/21	Aa1	AA	0.48%
FIFTH THIRD BANK 2.25000 06/14/2021	31677QBG3	1,000,000	995,701	101.1940	0.55%	6,688	1,011,940	16,239	0.003	05/14/21	A3	A-	0.46%
FLORIDA POWER CORPORATION 3.10000 08/15/2021	341099CP2	705,000	709,085	101.7418	1.09%	2,793	717,280	8,195	0.002	05/15/21	A1	A	0.33%
FLORIDA POWER& LIGHT COMPANY 2.85000 04/01/2025	341081FZ5	1,000,000	1,079,711	109.6824	0.66%	14,567	1,096,824	17,113	0.021	03/01/25	Aa2	A+	0.50%
GENERAL DYNAMICS CORPORATION 3.00000 05/11/2021	369550BE7	1,300,000	1,302,438	101.6676	0.28%	15,167	1,321,679	19,240	0.004	05/11/21	A2	A	0.60%
HOME DEPOT INC 2.62500 06/01/2022	437076BG6	1,200,000	1,206,277	103.6840	0.41%	10,500	1,244,208	37,930	0.009	05/01/22	A2	A	0.57%
HONEYWELL INTERNATIONAL INC 2.30000 08/15/2024	438516BW5	1,500,000	1,538,386	106.6151	0.57%	4,408	1,599,226	60,840	0.027	07/15/24	A2	A	0.73%
IBM CREDIT LLC 3.00000 02/06/2023	44932HAH6	1,225,000	1,224,321	106.0163	0.42%	5,615	1,298,700	74,379	0.013	02/06/23	A2	A	0.59%
INTEL CORP 3.40000 03/25/2025	458140BP4	1,000,000	1,097,728	111.8141	0.72%	567	1,118,141	20,413	0.021	02/25/25	A1	A+	0.51%
JOHN DEERE CAPITAL CORP 2.15000 09/08/2022	24422ETV1	1,500,000	1,483,138	103.5609	0.31%	2,060	1,553,414	70,276	0.013	09/08/22	A2	A	0.71%
JPMORGAN CHASE& CO 3.20000 01/25/2023	46625HJH4	1,825,000	1,835,942	106.2180	0.50%	10,707	1,938,478	102,536	0.020	01/25/23	A2	A-	0.88%
MEDTRONIC INC 3.15000 03/15/2022	585055BR6	1,250,000	1,258,880	103.8909	0.47%	1,750	1,298,636	39,756	0.008	03/15/22	A3	A	0.59%
MERCK& CO INC 2.40000 09/15/2022	589331AT4	1,500,000	1,480,301	103.5631	0.57%	1,600	1,553,446	73,145	0.010	03/15/22	A1	AA-	0.71%
MICROSOFT CORPORATION 2.37500 02/12/2022	594918BA1	1,225,000	1,214,407	102.6531	0.43%	3,960	1,257,500	43,093	0.007	01/12/22	Aaa	AAA	0.57%
NATIONAL RURAL UTILITIES COOP 2.30000 09/15/2022	63743HEQ1	1,000,000	998,461	103.3766	0.56%	1,022	1,033,766	35,306	0.009	08/15/22	A2	A	0.47%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - Operating Fund

Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
CORPORATE BONDS													
ORACLE CORPORATION 2.50000 05/15/2022	68389XBB0	1,265,000	1,255,354	103.1136	0.57%	11,947	1,304,387	49,032	0.008	03/15/22	A3	A	0.59%
PACIFICORP 2.95000 02/01/2022	695114CP1	1,000,000	997,257	102.7232	0.89%	4,917	1,027,232	29,975	0.005	11/01/21	A1	A+	0.47%
PEPSICO INC 2.75000 03/01/2023	713448CG1	1,300,000	1,331,543	105.7004	0.38%	2,979	1,374,105	42,562	0.015	03/01/23	A1	A+	0.62%
PFIZER INC 2.20000 12/15/2021	717081DZ3	1,500,000	1,499,716	102.3150	0.28%	9,717	1,534,725	35,009	0.008	12/15/21	A1	AA-	0.70%
PNC BANK NA 2.15000 04/29/2021	69353REW4	1,450,000	1,448,685	100.9199	0.56%	13,163	1,463,339	14,654	0.003	03/30/21	A2	A	0.66%
PRAXAIR INC 4.05000 03/15/2021	74005PAY0	404,000	407,421	101.7205	0.29%	727	410,951	3,530	0.001	03/15/21	A2	A	0.19%
PROCTER& GAMBLE CO 2.15000 08/11/2022	742718EU9	1,275,000	1,285,704	103.4929	0.27%	3,807	1,319,534	33,831	0.011	08/11/22	Aa3	AA-	0.60%
PRUDENTIAL FINANCIAL INC 3.50000 05/15/2024	74432QBZ7	1,195,000	1,315,438	110.7082	0.51%	15,801	1,322,963	7,525	0.020	05/15/24	A3	A	0.60%
PUBLIC SERVICE ELECTRIC AND GAS 2.37500 05/15/2023	74456QBC9	1,125,000	1,125,566	104.4926	0.65%	10,094	1,175,542	49,976	0.012	02/15/23	Aa3	A	0.53%
SIMON PROPERTY GROUP LP 2.75000 06/01/2023	828807DD6	1,250,000	1,240,966	104.5463	1.02%	11,458	1,306,829	65,862	0.014	03/01/23	A3	A	0.59%
STATE STREET CORPORATION 3.55000 08/18/2025	857477AT0	1,000,000	1,138,254	113.3246	0.76%	4,240	1,133,246	(5,008)	0.023	08/18/25	A1	A	0.51%
TARGET CORPORATION 2.90000 01/15/2022	87612EAZ9	1,300,000	1,315,636	103.3468	0.30%	7,959	1,343,509	27,872	0.008	01/15/22	A2	A	0.61%
TRAVELERS COS INC 3.90000 11/01/2020	89417EAG4	900,000	901,582	100.2879	0.55%	14,625	902,591	1,010	0.000	11/01/20	A2	A	0.41%
UNITEDHEALTH GROUP INC 2.75000 02/15/2023	91324PBZ4	1,365,000	1,370,222	104.8741	0.68%	4,796	1,431,531	61,309	0.013	11/15/22	A3	A+	0.65%
US BANK NA 0.56450 04/26/2021	90331HNQ2	1,175,000	1,175,000	100.1254	0.34%	1,234	1,176,474	1,474	0.000	03/26/21	A1	AA-	0.53%
WALMART INC 3.12500 06/23/2021	931142EJ8	1,300,000	1,299,984	102.1030	0.24%	11,059	1,327,340	27,355	0.004	06/23/21	Aa2	AA	0.60%
WALT DISNEY COMPANY (THE) 2.55000 02/15/2022	25468PCT1	1,300,000	1,303,058	102.8081	0.50%	4,236	1,336,505	33,447	0.008	02/15/22	A2	A-	0.61%
WELLS FARGO& COMPANY 1.59125 03/04/2021	949746RT0	1,300,000	1,305,294	100.4853	0.45%	1,551	1,306,309	1,016	0.001	03/04/21	A2	BBB+	0.59%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - Operating Fund

Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
CORPORATE BONDS													
WISCONSIN ELECTRIC POWER COMPANY 2.05000 12/15/2024	976656CL0	1,100,000	1,159,016	105.4554	0.73%	6,640	1,160,009	993	0.021	11/15/24	A2	A-	0.53%
TOTAL CORPORATE BONDS			62,153,237			391,702	63,813,804	1,660,567	0.500				28.98%
GOVERNMENTS													
FEDERAL HOME LOAN BANKS 0.50000 04/14/2025	3130AJHU6	3,100,000	3,126,649	100.6497	0.36%	7,104	3,120,140	(6,509)	0.064	04/14/25	Aaa	AA+	1.42%
FEDERAL HOME LOAN BANKS 1.87500 11/29/2021	3130AABG2	15,000,000	14,924,781	101.9920	0.16%	95,313	15,298,798	374,017	0.080	11/29/21	Aaa	AA+	6.95%
FEDERAL HOME LOAN MORTGAGE CORP 2.75000 06/19/2023	3137EAEN5	6,250,000	6,657,622	106.8037	0.24%	48,698	6,675,233	17,612	0.079	06/19/23	Aaa	AA+	3.03%
FEDERAL NATIONAL MORTGAGE ASSOCI 1.87500 04/05/2022	3135G0T45	8,300,000	8,241,147	102.6260	0.14%	76,083	8,517,960	276,813	0.057	04/05/22	Aaa	AA+	3.87%
FEDERAL NATIONAL MORTGAGE ASSOCI 2.37500 01/19/2023	3135G0T94	4,800,000	4,884,542	105.0366	0.18%	22,800	5,041,756	157,213	0.052	01/19/23	Aaa	AA+	2.29%
FHLB 2.25000 03/11/2022	313378CR0	4,000,000	4,019,194	103.0406	0.15%	5,000	4,121,622	102,428	0.027	03/11/22	Aaa	AA+	1.87%
FHLB 2.37500 03/14/2025	3130A4CH3	250,000	272,295	108.7606	0.39%	280	271,901	(394)	0.005	03/14/25	Aaa	AA+	0.12%
FHLMC 2.37500 01/13/2022	3137EADB2	8,125,000	8,131,326	102.8734	0.14%	41,950	8,358,465	227,139	0.048	01/13/22	Aaa	AA+	3.80%
FHLMC REFERENCE BOND 1.87500 11/17/2020	3137EAEK1	4,000,000	3,998,594	100.2251	0.15%	27,917	4,009,005	10,411	0.002	11/17/20	Aaa	AA+	1.82%
FNMA 1.25000 05/06/2021	3135G0K69	3,000,000	2,975,921	100.6596	0.15%	15,104	3,019,788	43,868	0.008	05/06/21	Aaa	AA+	1.37%
FNMA 2.00000 10/05/2022	3135G0T78	4,500,000	4,528,884	103.7121	0.15%	44,000	4,667,043	138,159	0.042	10/05/22	Aaa	AA+	2.12%
FNMA 2.87500 09/12/2023	3135G0U43	5,050,000	5,252,861	107.7684	0.23%	7,663	5,442,305	189,443	0.070	09/12/23	Aaa	AA+	2.47%
FNMA BENCHMARK NOTE 0.37500 08/25/2025	3135G05X7	3,500,000	3,493,361	99.7302	0.43%	1,240	3,490,556	(2,805)	0.077	08/25/25	Aaa	AA+	1.59%
FNMA BENCHMARK NOTE 1.25000 08/17/2021	3135G0N82	300,000	298,168	100.9850	0.13%	458	302,955	4,786	0.001	08/17/21	Aaa	AA+	0.14%
FNMA BENCHMARK NOTE 2.00000 01/05/2022	3135G0S38	3,800,000	3,806,291	102.3976	0.10%	18,156	3,891,108	84,817	0.022	01/05/22	Aaa	AA+	1.77%
TOTAL GOVERNMENTS			74,611,638			411,765	76,228,637	1,616,998	0.635				34.62%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - Operating Fund

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TREASURY NOTES													
TREASURY NOTE 0.25000 06/30/2025	912828ZW3	350,000	350,530	99.9609	0.26%	221	349,863	(666)	0.008	06/30/25	Aaa	AA+	0.16%
TREASURY NOTE 1.12500 09/30/2021	912828T34	2,300,000	2,267,044	100.9844	0.14%	71	2,322,641	55,596	0.011	09/30/21	Aaa	AA+	1.05%
TREASURY NOTE 1.50000 01/31/2022	912828H86	2,450,000	2,430,886	101.8164	0.14%	6,192	2,494,502	63,616	0.015	01/31/22	Aaa	AA+	1.13%
TREASURY NOTE 1.87500 04/30/2022	912828X47	9,475,000	9,389,621	102.7539	0.13%	74,345	9,735,933	346,312	0.069	04/30/22	Aaa	AA+	4.42%
TREASURY NOTE 1.87500 09/30/2022	912828W9	9,125,000	9,114,086	103.4805	0.13%	470	9,442,593	328,507	0.084	09/30/22	Aaa	AA+	4.29%
TREASURY NOTE 2.00000 07/31/2022	912828XQ8	9,850,000	9,775,367	103.4141	0.14%	33,190	10,186,285	410,919	0.084	07/31/22	Aaa	AA+	4.63%
TREASURY NOTE 2.12500 06/30/2021	912828WR7	12,500,000	12,461,042	101.4961	0.13%	67,128	12,687,012	225,970	0.043	06/30/21	Aaa	AA+	5.76%
TREASURY NOTE 2.37500 01/31/2023	9128283U2	4,200,000	4,278,664	105.2109	0.14%	16,806	4,418,859	140,196	0.046	01/31/23	Aaa	AA+	2.01%
TREASURY NOTE 2.62500 11/15/2020	912828PC8	8,000,000	8,008,564	100.3047	0.18%	79,321	8,024,375	15,811	0.005	11/15/20	Aaa	AA+	3.64%
TREASURY NOTE 2.75000 04/30/2023	9128284L1	6,850,000	7,046,450	106.7109	0.15%	78,831	7,309,699	263,249	0.083	04/30/23	Aaa	AA+	3.32%
TREASURY NOTE 2.87500 09/30/2023	9128285D8	6,775,000	6,994,234	108.1250	0.16%	535	7,325,469	331,235	0.097	09/30/23	Aaa	AA+	3.33%
TREASURY NOTE 2.87500 11/30/2023	9128285P1	3,200,000	3,442,432	108.5547	0.17%	30,918	3,473,750	31,318	0.048	11/30/23	Aaa	AA+	1.58%
TOTAL TREASURY NOTES			75,558,920			388,028	77,770,981	2,212,061	0.591				35.32%
TOTAL FIXED INCOME			212,323,795			1,191,494	217,813,421	5,489,626	1.726				98.93%
TOTAL PORTFOLIO			214,676,385			1,191,494	220,166,011	5,489,626	1.726				100.00%

Source: Columbia Management Investment Advisers, LLC

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Burbank Airport - PFC Fund

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CASH AND EQUIVALENTS													
US DOLLAR	USD	198,068	198,068	1.0000	0.00%	0	198,068	0	0.000				0.41%
TOTAL CASH AND EQUIVALENTS			198,068			0	198,068	0	0.000				0.41%
FIXED INCOME													
CORPORATE BONDS													
3M COMPANY 1.62500 09/19/2021	88579YAU5	275,000	272,501	101.2085	0.38%	149	278,323	5,822	0.005	08/19/21	A1	A+	0.57%
ACE INA HOLDINGS INC 2.30000 11/03/2020	00440EAT4	250,000	249,998	100.1598	0.55%	2,364	250,400	401	0.000	10/03/20	A3	A	0.52%
APPLE INC 2.30000 05/11/2022	037833CQ1	300,000	300,461	103.0545	0.40%	2,683	309,164	8,702	0.010	04/11/22	Aa1	AA+	0.64%
BANK OF AMERICA CORP 3.30000 01/11/2023	06051GEU9	400,000	400,193	106.1135	0.60%	2,933	424,454	24,261	0.019	01/11/23	A2	A-	0.87%
BANK OF NEW YORK MELLON CORP 2.50000 04/15/2021	06406FAA1	300,000	299,982	100.8854	0.86%	3,458	302,656	2,674	0.003	03/15/21	A1	A	0.62%
BB&T CORP 2.75000 04/01/2022	05531FAX1	300,000	299,412	103.2846	0.55%	4,125	309,854	10,442	0.009	03/01/22	A3	A-	0.64%
BERKSHIRE HATHAWAY INC 3.40000 01/31/2022	084670BF4	360,000	363,385	104.0345	0.39%	2,074	374,524	11,139	0.010	01/31/22	Aa2	AA	0.77%
BURLINGTON NORTHERN SANTA FE LLC 3.05000 09/01/2022	12189LAL5	275,000	276,802	104.5664	0.65%	699	287,557	10,755	0.010	06/01/22	A3	A+	0.59%
CATERPILLAR FINANCIAL SERVICES 2.40000 06/06/2022	14913QAA7	300,000	296,453	103.3839	0.38%	2,300	310,152	13,699	0.011	06/06/22	A3	A	0.64%
CHEVRON CORP 2.41900 11/17/2020	166764AY6	250,000	249,981	100.1565	1.20%	2,251	250,391	410	0.001	10/17/20	Aa2	AA	0.52%
CISCO SYSTEMS INC 3.00000 06/15/2022	17275RAV4	300,000	302,200	104.6380	0.28%	2,650	313,914	11,714	0.011	06/15/22	A1	AA-	0.65%
CITIBANK NA 3.65000 01/23/2024	17325FAS7	300,000	304,958	109.5801	0.72%	2,068	328,740	23,782	0.021	12/15/23	Aa3	A+	0.68%
COCA-COLA COMPANY (THE) 3.15000 11/15/2020	191216AR1	200,000	200,112	100.3448	0.38%	2,380	200,690	578	0.001	11/15/20	A1	A+	0.41%
COMCAST CORPORATION 3.70000 04/15/2024	20030NCR0	315,000	348,246	110.3805	0.73%	5,374	347,698	(548)	0.023	03/15/24	A3	A-	0.72%
EXXON MOBIL CORP 2.22200 03/01/2021	30231GAV4	250,000	249,686	100.6393	0.69%	463	251,598	1,913	0.002	02/01/21	Aa1	AA	0.52%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - PFC Fund

Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
CORPORATE BONDS													
FIFTH THIRD BANK 2.25000 06/14/2021	31677QBG3	200,000	199,140	101.1940	0.55%	1,338	202,388	3,248	0.003	05/14/21	A3	A-	0.42%
FLORIDA POWER CORPORATION 3.10000 08/15/2021	341099CP2	250,000	251,589	101.7418	1.09%	990	254,355	2,765	0.003	05/15/21	A1	A	0.52%
GENERAL DYNAMICS CORPORATION 3.00000 05/11/2021	369550BE7	300,000	300,278	101.6676	0.28%	3,500	305,003	4,724	0.004	05/11/21	A2	A	0.63%
HOME DEPOT INC 2.62500 06/01/2022	437076BG6	300,000	301,602	103.6840	0.41%	2,625	311,052	9,450	0.010	05/01/22	A2	A	0.64%
HONEYWELL INTERNATIONAL INC 2.30000 08/15/2024	438516BW5	325,000	331,115	106.6151	0.57%	955	346,499	15,384	0.026	07/15/24	A2	A	0.71%
IBM CREDIT LLC 3.00000 02/06/2023	44932HAH6	325,000	326,443	106.0163	0.42%	1,490	344,553	18,110	0.016	02/06/23	A2	A	0.71%
INTEL CORP 3.70000 07/29/2025	458140AS9	260,000	295,153	113.5473	0.83%	1,657	295,223	70	0.026	04/29/25	A1	A+	0.61%
JOHN DEERE CAPITAL CORP 2.15000 09/08/2022	24422ETV1	300,000	295,134	103.5609	0.31%	412	310,683	15,549	0.012	09/08/22	A2	A	0.64%
JPMORGAN CHASE & CO 3.20000 01/25/2023	46625HJH4	425,000	428,637	106.2180	0.50%	2,493	451,426	22,790	0.021	01/25/23	A2	A-	0.93%
MEDTRONIC INC 3.15000 03/15/2022	585055BR6	300,000	302,620	103.8909	0.47%	420	311,673	9,052	0.009	03/15/22	A3	A	0.64%
MERCK & CO INC 2.40000 09/15/2022	589331AT4	350,000	347,742	103.5631	0.57%	373	362,471	14,728	0.011	03/15/22	A1	AA-	0.75%
MICROSOFT CORPORATION 2.37500 02/12/2022	594918BA1	300,000	298,098	102.6531	0.43%	970	307,959	9,861	0.008	01/12/22	Aaa	AAA	0.63%
ORACLE CORPORATION 2.50000 05/15/2022	68389XBB0	300,000	298,494	103.1136	0.57%	2,833	309,341	10,847	0.009	03/15/22	A3	A	0.64%
PACIFICORP 2.95000 02/01/2022	695114CP1	250,000	249,897	102.7232	0.89%	1,229	256,808	6,911	0.006	11/01/21	A1	A+	0.53%
PEPSICO INC 2.75000 03/01/2023	713448CG1	300,000	307,226	105.7004	0.38%	688	317,101	9,876	0.015	03/01/23	A1	A+	0.65%
PFIZER INC 2.20000 12/15/2021	717081DZ3	360,000	359,925	102.3150	0.28%	2,332	368,334	8,409	0.009	12/15/21	A1	AA-	0.76%
PNC BANK NA 3.30000 10/30/2024	69353REF1	325,000	342,663	109.9299	0.82%	4,499	357,272	14,609	0.028	09/30/24	A2	A	0.74%
PRAXAIR INC 4.05000 03/15/2021	74005PAY0	131,000	131,796	101.7205	0.29%	236	133,254	1,458	0.001	03/15/21	A2	A	0.27%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - PFC Fund

Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
CORPORATE BONDS													
PROCTER& GAMBLE CO 2.15000 08/11/2022	742718EU9	300,000	302,793	103.4929	0.27%	896	310,479	7,686	0.012	08/11/22	Aa3	AA-	0.64%
PRUDENTIAL FINANCIAL INC 3.50000 05/15/2024	74432QBZ7	260,000	287,864	110.7082	0.51%	3,438	287,841	(22)	0.020	05/15/24	A3	A	0.59%
PUBLIC SERVICE ELECTRIC AND GAS 2.37500 05/15/2023	74456QBC9	275,000	275,686	104.4926	0.65%	2,467	287,355	11,669	0.014	02/15/23	Aa3	A	0.59%
SIMON PROPERTY GROUP LP 2.75000 06/01/2023	828807DD6	300,000	299,278	104.5463	1.02%	2,750	313,639	14,361	0.015	03/01/23	A3	A	0.65%
STATE STREET CORPORATION 3.55000 08/18/2025	857477AT0	265,000	301,526	113.3246	0.76%	1,124	300,310	(1,216)	0.028	08/18/25	A1	A	0.62%
TARGET CORPORATION 2.90000 01/15/2022	87612EAZ9	300,000	303,617	103.3468	0.30%	1,837	310,040	6,423	0.008	01/15/22	A2	A	0.64%
TRAVELERS COS INC 3.90000 11/01/2020	89417EAG4	200,000	200,247	100.2879	0.55%	3,250	200,576	329	0.000	11/01/20	A2	A	0.41%
UNITEDHEALTH GROUP INC 2.75000 02/15/2023	91324PBZ4	325,000	325,878	104.8741	0.68%	1,142	340,841	14,963	0.015	11/15/22	A3	A+	0.70%
US BANCORP 3.00000 03/15/2022	91159HHC7	290,000	292,595	103.6670	0.47%	387	300,634	8,040	0.008	02/15/22	A1	A+	0.62%
WALMART INC 3.12500 06/23/2021	931142EJ8	300,000	300,574	102.1030	0.24%	2,552	306,309	5,735	0.005	06/23/21	Aa2	AA	0.63%
WALT DISNEY COMPANY (THE) 2.55000 02/15/2022	25468PCT1	300,000	300,402	102.8081	0.50%	978	308,424	8,022	0.009	02/15/22	A2	A-	0.64%
WELLS FARGO& COMPANY 1.59125 03/04/2021	949746RT0	350,000	351,494	100.4853	0.45%	418	351,699	205	0.001	03/04/21	A2	BBB+	0.72%
WISCONSIN ELECTRIC POWER COMPANY 2.05000 12/15/2024	976656CL0	250,000	264,246	105.4554	0.73%	1,509	263,638	(608)	0.022	11/15/24	A2	A-	0.54%
TOTAL CORPORATE BONDS			13,588,125			87,758	13,967,295	379,170	0.508				28.78%
GOVERNMENTS													
FEDERAL HOME LOAN BANKS 0.50000 04/14/2025	3130AJHU6	350,000	353,009	100.6497	0.36%	802	352,274	(735)	0.033	04/14/25	Aaa	AA+	0.73%
FEDERAL HOME LOAN BANKS 1.87500 11/29/2021	3130AABG2	1,525,000	1,516,762	101.9920	0.16%	9,690	1,555,378	38,615	0.037	11/29/21	Aaa	AA+	3.21%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - PFC Fund

Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
GOVERNMENTS													
FEDERAL HOME LOAN MORTGAGE CORP 2.75000 06/19/2023	3137EAEN5	1,875,000	1,966,166	106.8037	0.24%	14,609	2,002,570	36,404	0.108	06/19/23	Aaa	AA+	4.13%
FEDERAL NATIONAL MORTGAGE ASSOCI 1.87500 04/05/2022	3135G0T45	1,050,000	1,043,659	102.6260	0.14%	9,625	1,077,573	33,914	0.033	04/05/22	Aaa	AA+	2.22%
FEDERAL NATIONAL MORTGAGE ASSOCI 2.37500 01/19/2023	3135G0T94	1,750,000	1,779,448	105.0366	0.18%	8,313	1,838,140	58,693	0.085	01/19/23	Aaa	AA+	3.79%
FHLB 2.25000 03/11/2022	313378CR0	1,175,000	1,183,781	103.0406	0.15%	1,469	1,210,726	26,946	0.036	03/11/22	Aaa	AA+	2.49%
FHLMC 2.37500 01/13/2022	3137EADB2	1,775,000	1,768,023	102.8734	0.14%	9,164	1,826,003	57,980	0.048	01/13/22	Aaa	AA+	3.76%
FHLMC REFERENCE BOND 1.87500 11/17/2020	3137EAEK1	1,350,000	1,349,078	100.2251	0.15%	9,422	1,353,039	3,962	0.004	11/17/20	Aaa	AA+	2.79%
FNMA 1.25000 05/06/2021	3135G0K69	925,000	917,988	100.6596	0.15%	4,657	931,101	13,114	0.011	05/06/21	Aaa	AA+	1.92%
FNMA 2.00000 10/05/2022	3135G0T78	1,000,000	1,006,419	103.7121	0.15%	9,778	1,037,121	30,702	0.042	10/05/22	Aaa	AA+	2.14%
FNMA 2.87500 09/12/2023	3135G0U43	1,400,000	1,451,988	107.7684	0.23%	2,124	1,508,758	56,770	0.089	09/12/23	Aaa	AA+	3.11%
FNMA BENCHMARK NOTE 1.25000 08/17/2021	3135G0N82	130,000	129,206	100.9850	0.13%	199	131,280	2,074	0.002	08/17/21	Aaa	AA+	0.27%
FNMA BENCHMARK NOTE 2.00000 01/05/2022	3135G0S38	1,150,000	1,151,298	102.3976	0.10%	5,494	1,177,572	26,274	0.030	01/05/22	Aaa	AA+	2.43%
TOTAL GOVERNMENTS			15,616,824			85,346	16,001,537	384,713	0.557				32.97%
TREASURY NOTES													
TREASURY NOTE 1.12500 09/30/2021	912828T34	1,590,000	1,566,565	100.9844	0.14%	49	1,605,652	39,087	0.033	09/30/21	Aaa	AA+	3.31%
TREASURY NOTE 1.37500 04/30/2021	912828Q78	1,200,000	1,193,170	100.7305	0.12%	6,905	1,208,766	15,596	0.014	04/30/21	Aaa	AA+	2.49%
TREASURY NOTE 1.50000 01/31/2022	912828H86	1,450,000	1,433,194	101.8164	0.14%	3,664	1,476,338	43,144	0.040	01/31/22	Aaa	AA+	3.04%
TREASURY NOTE 1.87500 04/30/2022	912828X47	1,550,000	1,540,569	102.7539	0.13%	12,162	1,592,686	52,116	0.051	04/30/22	Aaa	AA+	3.28%
TREASURY NOTE 1.87500 09/30/2022	912828W9	1,225,000	1,212,537	103.4805	0.13%	63	1,267,636	55,099	0.051	09/30/22	Aaa	AA+	2.61%

Source: Columbia Management Investment Advisers, LLC

Burbank Airport - PFC Fund

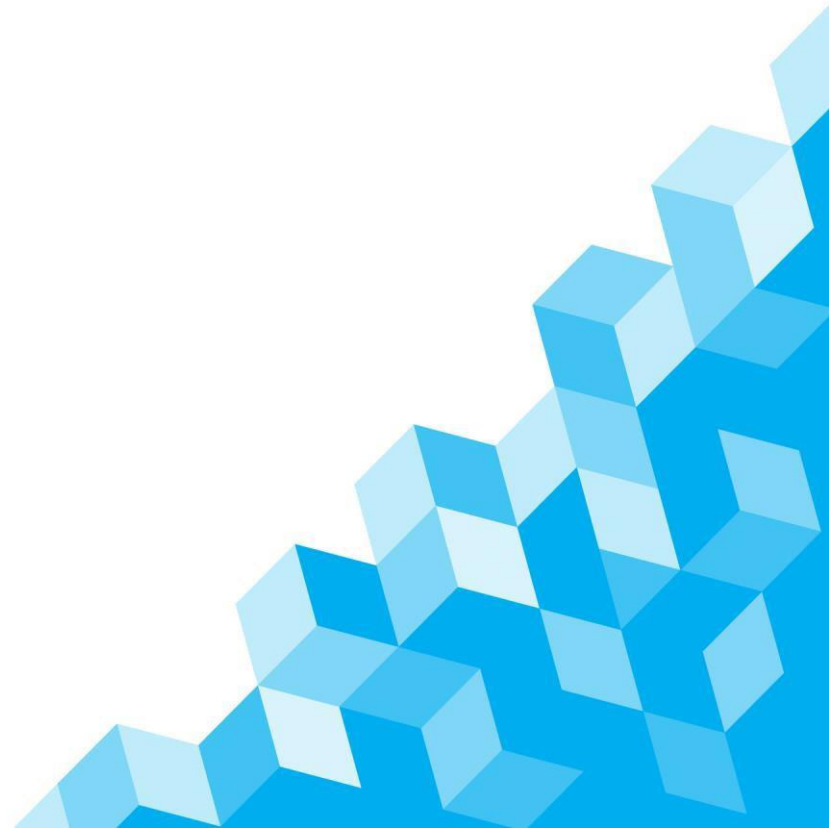
Portfolio holdings as of September 30, 2020

Base Currency: USD

SECURITY DESCRIPTION	CUSIP	SHARES/ PAR	COST	PRICE	EFF YIELD	ACC INCOME	MARKET VALUE	UNREALIZED GAIN/(LOSS)	CONT TO DUR	EFF MAT DATE	MOODY RATING	S&P RATING	% OF ASSETS
TREASURY NOTES													
TREASURY NOTE 2.00000 07/31/2022	912828XQ8	1,425,000	1,415,045	103.4141	0.14%	4,802	1,473,650	58,605	0.055	07/31/22	Aaa	AA+	3.04%
TREASURY NOTE 2.12500 06/30/2021	912828WR7	1,500,000	1,497,142	101.4961	0.13%	8,055	1,522,441	25,300	0.023	06/30/21	Aaa	AA+	3.14%
TREASURY NOTE 2.37500 01/31/2023	9128283U2	1,675,000	1,706,099	105.2109	0.14%	6,702	1,762,283	56,184	0.083	01/31/23	Aaa	AA+	3.63%
TREASURY NOTE 2.62500 11/15/2020	912828PC8	1,525,000	1,526,589	100.3047	0.18%	15,121	1,529,646	3,058	0.004	11/15/20	Aaa	AA+	3.15%
TREASURY NOTE 2.75000 04/30/2023	9128284L1	1,900,000	1,953,013	106.7109	0.15%	21,865	2,027,508	74,495	0.104	04/30/23	Aaa	AA+	4.18%
TREASURY NOTE 2.87500 09/30/2023	9128285D8	1,875,000	1,939,176	108.1250	0.16%	148	2,027,344	88,168	0.122	09/30/23	Aaa	AA+	4.18%
TREASURY NOTE 2.87500 11/30/2023	9128285P1	800,000	847,578	108.5547	0.17%	7,730	868,438	20,859	0.054	11/30/23	Aaa	AA+	1.79%
TOTAL TREASURY NOTES			17,830,678			87,266	18,362,387	531,709	0.636				37.84%
TOTAL FIXED INCOME			47,035,627			260,371	48,331,219	1,295,592	1.700				99.59%
TOTAL PORTFOLIO			47,233,695			260,371	48,529,287	1,295,592	1.700				100.00%

Source: Columbia Management Investment Advisers, LLC

Appendix



Disclosures

Past performance does not guarantee future results. Results are for the client's own account and are not composite results. Performance is based on time-weighted, daily calculation using values that are determined in good faith by Columbia Management Investment Advisers, LLC and is calculated based on trade date, net of transaction costs and reflects accrued interest. Gross performance does not reflect the deduction of management fees. The net performance reflects the deduction of management fees as of the most recent quarter end. If you have any questions regarding the above information, or if there are any changes in your investment objectives or guidelines, please contact your client relationship manager.

This performance report is separate from the custodial brokerage statement that is delivered to you identifying the securities and other assets held in your account at the end of the reporting period and setting forth all transactions in the account during the period. Transaction and valuation information reflected in this report may be inconsistent with the information presented in your custodial brokerage statement due to settlement dates and other factors. We urge you to compare the account statements from your custodian with those that you receive from Columbia Management Investment Advisers, LLC.

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Disclosures

Entity Definitions and Disclosures

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**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FINANCE AND ADMINISTRATION COMMITTEE
DECEMBER 14, 2020**

COMMITTEE PENDING ITEMS

Future

1. OTA Awards; extended cleaning services – TSA Checkpoints
2. Resolution: 2021 Investment Policy
3. FY 2020 Audited Basic Financial Statements
4. CMIA Quarterly Portfolio (October to December 2020)
5. Award of Hangar Lease Hangar 41
6. UPS Lease
7. Award of Ground Lease – Lot C
8. Approval Ground Lease Assignment – Hangar 25