

March 11, 2021

CALL AND NOTICE OF A REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Finance and Administration Committee will be held Monday, March 15, 2021, at 9:30 a.m., or immediately following the Commission meeting, in the Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

Pursuant to Governor Newsom's Executive Order N-29-20, members of the Commission or staff may participate in this meeting via teleconference. In the interest of maintaining appropriate social distancing, members of the public may observe and participate in the meeting telephonically through the following number:

Dial In: (978) 990-5000

Access Code: 880737#

Terri Williams, Board Secretary Burbank-Glendale-Pasadena Airport Authority

REGULAR MEETING OF THE

FINANCE AND ADMINISTRATION COMMITTEE

Skyroom
Monday, March 15, 2021
9:30 a.m., or Immediately Following
the Conclusion of the
Commission Meeting

As a result of the convening of this special meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

The public comment period is the opportunity for members of the public to address the Committee on agenda items and on airport-related non-agenda matters that are within the Committee's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.

Members of the public are requested to observe the following decorum when attending or participating in meetings of the Committee:

- Turn off cellular telephones and pagers.
- Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.
- If you desire to address the Committee during the public comment period, fill out a speaker request card and present it to the Board Secretary.
- Confine remarks to agenda items or to airport-related non-agenda matters that are within the Committee's subject matter jurisdiction.
- Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.

The following activities are prohibited:

- Allocation of speaker time to another person.
- Video presentations requiring use of Authority equipment.

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Committee less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.

In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, March 15, 2021

- 1. Roll Call
- 2. Staff Announcement: AB 23
- 3. Approval of Agenda
- 4. Public Comment

(For items not on the Agenda. Public Comment on specific Agenda items will be received at the time the item is presented.)

5. Approval of Minutes

a. February 16, 2021

[See page 1]

6. Treasurer's Report

a. January 2021

[See page 5]

7. Items for Discussion

a. FY 2022 Budget Development

[No staff report]

8. Items for Information

a. Committee Pending Items

[See page 29]

9. Adjournment

MINUTES OF THE SPECIAL MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

TUESDAY, FEBRUARY 16, 2021

A special meeting of the Finance and Administration Committee was called to order on this date in the Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California, at 10:50 a.m., by Commissioner Selvidge.

AB 23 Disclosure: The Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

| ROLL CALL Present: | Commissioners Selvidge, Najarian (both via teleconference), and Adams |
|------------------------------|--|
| Absent: | None |
| Also Present: | Staff: Kathy David, Deputy Executive Director, Finance and Administration; Scott Kimball, Deputy Executive Director, Operations, Properties and SMS; David Kwon, Director, Financial Services |
| | Also Present: James Wilkinson, Columbia Management Investments; John Dempsey, Columbia Management Investments; Eric Burton, Columbia Management Investments (all via teleconference) |
| | James Godsey, Partner, Macias Gini & O'Connell LLP; Peter George, Engagement Partner, Macias Gini & O'Connell LLP (both via teleconference) |
| 1. Staff Announcement: AB 23 | Staff read AB 23 Disclosure. |
| 2. Approval of Agenda | With the approval of the Committee members, Commissioner Selvidge announced that Items 7.a. and 7.b. would be taken out of order. |
| 3. Public Comment | There were no public comments. |
| 7. Items for Discussion | |

a. CMIA Quarterly Investment

Portfolio Review – Fourth Quarter (October to December 2020)

Staff introduced James Wilkinson of Columbia Management Investments, the Authority's investment advisor, who participated via teleconference. Mr. Wilkinson and his colleagues John Dempsey and Eric Butler, presented an update on the status of the

Authority's Operating and Passenger Facility Charge Quarterly Investment Portfolio reports ended

December 31, 2020.

b. Presentation of FY 2020 Audited Financial Statements and Analysis of Financial Results

Staff presented to the Committee an overview of each audit report and financial results for the fiscal year ended June 30, 2020.

James Godsey, Partner at Macias Gini & O'Connell LLP ("MGO"), and Peter George, Engagement Partner, the Authority's independent auditors, provided the Committee with a summary of MGO's audit and unmodified opinion of the Authority's financial statements for FY 2020.

Staff requested that the Committee refer the audited FY 2020 Financial Statements to the Commission for note and file.

Motion Commissioner Najarian moved to recommend to the

Commission that it note and file the audited FY 2020 Financial Statements, seconded by Commissioner

Adams.

Motion Approved There being no objection, a voice vote was taken to

accommodate those attending via teleconference. The motion was unanimously approved (3–0).

4. Approval of Minutes

a. February 1, 2021 Draft minutes for the February 1, 2021, meeting of

the Finance and Administration Committee meeting

was presented for approval.

Motion Commissioner Najarian moved approval of the

minutes, seconded by Commissioner Adams.

Motion ApprovedThere being no objection a voice vote was taken to

accommodate those participating via teleconference.

The motion was approved (3-0).

5. Treasurer's Report

a. December 2020 A copy of the December 2020 Treasurer's Report

was included in the agenda packet for the

Committee's review.

Motion Commissioner Najarian moved approval of the

minutes, seconded by Commissioner Adams.

Motion Approved There being no objection a voice vote was taken to

accommodate those participating via teleconference. The motion was approved (3–0) that it be forwarded

to the Commission for note and file.

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MINUTES\FINANCE\2-16-2021

6. Items for Approval

a. Award of Aviation Hangar Lease – Hangar 1A – TEM Enterprises Staff sought a Committee recommendation to the Commission for approval an Aviation Hangar Lease with TEM Enterprises ("TEM") for Hangar 1A. TEM proposed a lease term of five years with an option for one five-year extension for the purpose of aircraft ground service equipment maintenance at the Airport.

TEM is a new air carrier entrant to serve the Airport.

Motion Commissioner Adams moved approval, seconded by

Commissioner Najarian.

Motion ApprovedThere being no objection a voice vote was taken to

accommodate those participating via teleconference.

The motion was approved (3–0).

 b. Award of Aviation Hangar Lease – Hangar 40 – Innova Aviation, LLC. Staff sought a Committee recommendation to the Commission for approval of an Aviation Hangar Lease with Innova Aviation, LLC ("Innova") for Hangar 40. Innova, which is headquartered in Pasadena, is acquiring two aircraft which will be operated by GoodJET, a jet charter operator based in Oakland, CA.

Innova seeks a lease term of five years with an option for one five-year extension for purposes of

storing aircraft at the Airport.

Motion Commissioner Adams moved approval, seconded by

Commissioner Najarian.

Motion ApprovedThere being no objection a voice vote was taken to

accommodate those participating via teleconference.

The motion was approved (3–0).

c. Safety Management System

Specialist

Staff sought a Committee recommendation to the Commission to approve an increase in staffing to support the operations of the Safety Management System ("SMS") Department by adding a Safety Management System Specialist position.

Motion Commissioner Adams moved approval, seconded by

Commissioner Najarian.

Motion ApprovedThere being no objection a voice vote was taken to

accommodate those participating via teleconference.

The motion was approved (3-0).

8. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

9. Adjournment

There being no further business to discuss, the meeting was adjourned at 11:42 a.m.



April 5, 2021

Burbank-Glendale-Pasadena Airport Authority 2627 Hollywood Way Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of January 2021, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

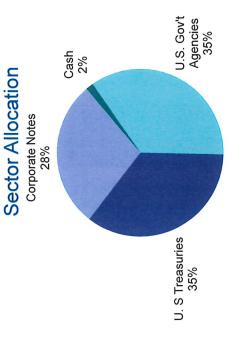
Vrej Agajanian Treasurer

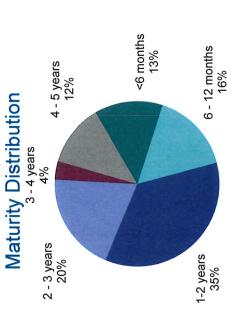
Attachments



Operating Portfolio Investment Guidelines Conformance as of January 31, 2021

| | Legal Max Maturity | Actual Max Maturity | Policy Maximum | Policy Actual |
|--|-----------------------|------------------------|-------------------|------------------|
| U.S. Gov Agencies | 5 Years | 4.77 Years | %02 | 35% |
| Corporate Notes | 5 Years | 4.55 Years | 30% | 28% |
| LAIF | N/A | N/A | \$20 mil | N/A |
| Bankers Acceptances | 6 Months | N/A | 15% | N/A |
| Negotiable Certificates of Deposit | 5 Years | N/A | 15% | A/N |
| Non-Negotiable Certificates of Deposit | 5 Years | N/A | 15% | A/N |
| Commercial Paper | 270 Days | N/A | 15% | A/N |
| Repurchase Agreements | 1 Year | N/A | 10% | N/A |
| Money Market Fund | N/A | N/A | 15% | 2% |
| U.S. Gov Securities (Treasuries) | 5 Years | 4.41 Years | No Limit | 35% |
| | | | | |

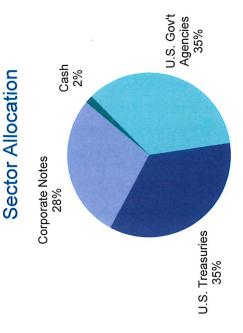


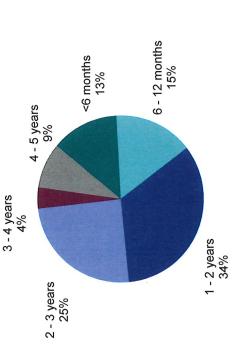




PFC Portfolio Investment Guidelines Conformance as of January 31, 2021

| | Legal Max Maturity | Actual Max Maturity | Policy Maximum | Policy Actual |
|--|-----------------------|------------------------|-------------------|------------------|
| U.S. Gov Agencies | 5 Years | 4.77 Years | %02 | 35% |
| Corporate Notes | 5 Years | 4.55 Years | 30% | 28% |
| LAIF | N/A | N/A | \$20 mil | N/A |
| Bankers Acceptances | 6 Months | N/A | 15% | N/A |
| Negotiable Certificates of Deposit | 5 Years | N/A | 15% | N/A |
| Non-Negotiable Certificates of Deposit | 5 Years | N/A | 15% | N/A |
| Commercial Paper | 270 Days | N/A | 15% | N/A |
| Repurchase Agreements | 1 Year | N/A | 10% | N/A |
| Money Market Fund | N/A | N/A | 15% | 2% |
| U.S. Gov Securities (Treasuries) | 5 Years | 4.41 Years | No Limit | 35% |





Maturity Distribution

| Purchase Type of Investment CUSIP of 2011/307 12/31/20 Columbia Treasury Reserves 097101307 04/24/18 US Bank NA 90331HNQ2 04/24/18 Wells Fargo & Company 949746RT0 03/06/18 Exxon Mobil Corp 949746RT0 03/06/18 Exxon Mobil Corp 6406FAA1 12/05/16 PNC Bank NA 3135G0K69 12/05/16 PNC Bank NA 3135G0K69 12/21/18 FINMA 3142EJB 06/13/18 Fifth Third Bank 3143EJB 06/20/18 VallMAT Inc 912828WR7 10/05/17 Florida Power Corporation 3135G0N82 06/23/17 Freasury Note 912828WR7 10/05/17 Froitida Power Corporation 3135G0N82 06/23/17 Freatral Home Loan Banks 3135G0N82 </th <th>CUSIP Coupon 7101307 0.000 331HNQ2 2.256 9746RT0 3.240 231GAV4 2.222 406FAA1 2.500 35REW4 2.150 35G0K69 1.250 9550BE7 3.000 677QBG3 2.250 1142EJ8 3.125</th> <th>Maturity E Date 12/31/20 04/26/21 03/04/21 03/04/21 04/15/21 04/15/21 05/06/21 06/14/21</th> <th>Eff. Mat. Date 12/31/20 \$ 01/26/21 03/01/21 04/15/21 05/06/21 05/06/21 06/14/21 06/30/21 1</th> <th>Par Value 3,245,000 1,175,000 1,300,000 1,450,000 1,450,000 1,300,000 1,300,000 1,300,000 1,300,000</th> <th></th> <th>Market Value \$ 3,245,000 1,175,510 1,301,496 1,050,410 1,228,377 1,454,609 3,009,004 1,309,898</th> <th>Unrealized</th> <th></th> <th></th> <th></th> | CUSIP Coupon 7101307 0.000 331HNQ2 2.256 9746RT0 3.240 231GAV4 2.222 406FAA1 2.500 35REW4 2.150 35G0K69 1.250 9550BE7 3.000 677QBG3 2.250 1142EJ8 3.125 | Maturity E Date 12/31/20 04/26/21 03/04/21 03/04/21 04/15/21 04/15/21 05/06/21 06/14/21 | Eff. Mat. Date 12/31/20 \$ 01/26/21 03/01/21 04/15/21 05/06/21 05/06/21 06/14/21 06/30/21 1 | Par Value 3,245,000 1,175,000 1,300,000 1,450,000 1,450,000 1,300,000 1,300,000 1,300,000 1,300,000 | | Market Value \$ 3,245,000 1,175,510 1,301,496 1,050,410 1,228,377 1,454,609 3,009,004 1,309,898 | Unrealized | | | |
|--|---|--|---|--|---|---|------------|-------|-----------|-------|
| InvestmentCUSIPColumbia Treasury Reserves097101307US Bank NA90371HNQ2Wells Fargo & Company949746RT0Exxon Mobil Corp30231GAV4Bank of New York Mellon Corp06406FAA1PNC Bank NA935REW4FNMA3135G0K69General Dynamics Corporation369550BE7Fifth Third Bank31472BG3WallMart Inc341099CP2From A Benchmark Note3135G0N82Treasury Note3135G0N82Foderal Home Loan Banks3135G0S38FHLMC3135EADB2Treasury Note3135G0S38FHLMC3135EADB2Treasury Note3135G0S38PecifiCorp84670BF4Microsoft Corporation3135EADB2Treasury Note695114CP1Walt Disney Co25468PC71American Express Credit Corp25468PC71American Express Credit Corp25468PC71FHLB313378CR0BB&T Corp65531FAX1Federal National Mortgage Association 3135G0T45Treasury Note65389XB80Goracle Corporation68389XB80Oracle Corporation68389XB80Home Depot Inc68389XB80 | | Date 12/31/20 04/26/21 03/04/21 03/04/21 04/15/21 04/29/21 05/06/21 06/14/21 | · · | | Cost 3,245,000 1,175,000 1,330,534 1,035,930 1,216,443 1,436,649 2,883,300 1,305,578 977,850 | | Cain/l occ | 4 | Days to | % Mkt |
| Columbia Treasury Reserves US Bank NA Wells Fargo & Company Excon Mobil Corp Bank of New York Mellon Corp PNC Bank NA FIMA General Dynamics Corporation Fifth Third Bank WallMart Inc Treasury Note Florida Power Corporation FIMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Corporation Berkshire Hathaway Finance Corp Treasury Note Pacificorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB Bax Corp FHLB Bax Corp FHLB Bax Corp Forderal National Mortgage Association Treasury Note Apple Inc Oracle Corporation | | 12/31/20 04/26/21 03/04/21 03/01/21 04/15/21 04/29/21 05/06/21 06/14/21 | \$ | | 3,245,000 1,175,000 1,330,534 1,035,930 1,216,443 1,436,649 2,883,300 1,305,578 977,850 | | Gallitoso | YTM | Eff. Mat. | Value |
| US Bank NA Wells Fargo & Company Exxon Mobil Corp Bank of New York Mellon Corp PNC Bank NA FNMA General Dynamics Corporation Fifth Third Bank WallMart Inc Treasury Note Forida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks FALLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Gracle Corporation Valt Disney Co American Express Credit Corp FHLB Goracle Corporation Treasury Note Apple Inc Oracle Corporation | | 04/26/21 03/04/21 03/01/21 04/15/21 04/29/21 05/06/21 06/14/21 06/30/21 | | 1,175,000 1,300,000 1,050,000 1,225,000 1,450,000 3,000,000 1,300,000 1,300,000 | 1,175,000 1,330,534 1,035,930 1,216,443 1,436,649 2,883,300 1,305,578 977,850 | 1,175,510 1,301,496 1,050,410 1,228,377 1,454,609 3,009,004 1,309,898 | · | 0.00% | -31 | 1.40% |
| Wells Fargo & Company Exxon Mobil Corp Bank of New York Mellon Corp PNC Bank NA FNMA General Dynamics Corporation Fifth Third Bank WallMart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks Fitzer Inc FNMA Benchmark Note Federal Home Express Credit Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Gracle Corporation Valt Disney Co American Express Credit Corp FHLB PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp | | 03/04/21 03/01/21 04/15/21 04/29/21 05/06/21 06/14/21 06/32/21 | • | 1,300,000 1,050,000 1,225,000 1,450,000 3,000,000 1,300,000 1,300,000 1,300,000 | 1,330,534 1,035,930 1,216,443 1,436,649 2,883,300 1,305,578 977,850 | 1,301,496 1,050,410 1,228,377 1,454,609 3,009,004 1,309,898 | 510 | 0.36% | ς | 0.51% |
| Exxon Mobil Corp Bank of New York Mellon Corp PNC Bank NA FNMA General Dynamics Corporation Fifth Third Bank Wallmart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Grace Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp | | 03/01/21 04/15/21 04/29/21 05/06/21 05/11/21 06/14/21 | | 1,050,000 1,225,000 1,450,000 3,000,000 1,300,000 1,300,000 1,300,000 | 1,035,930 1,216,443 1,436,649 2,883,300 1,305,578 977,850 | 1,050,410 1,228,377 1,454,609 3,009,004 1,309,898 | (29,038) | 0.35% | 29 | 0.56% |
| Bank of New York Mellon Corp PNC Bank NA FNMA General Dynamics Corporation Fifth Third Bank WallMart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Goracle Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp | | 04/15/21 04/29/21 05/06/21 05/11/21 06/14/21 | | 1,225,000 1,450,000 3,000,000 1,300,000 1,000,000 1,300,000 | 1,216,443 1,436,649 2,883,300 1,305,578 977,850 | 1,228,377 1,454,609 3,009,004 1,309,898 | 14,480 | 1.77% | 59 | 0.45% |
| PNC Bank NA FNMA General Dynamics Corporation Fifth Third Bank WallMart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note Federal Home Loan Banks FALLMC Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Foresury Note Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation | | 04/29/21 05/06/21 05/11/21 06/14/21 06/23/21 | | 1,450,000 3,000,000 1,300,000 1,000,000 1,300,000 | 1,436,649 2,883,300 1,305,578 977,850 1,299,935 | 1,454,609 3,009,004 1,309,898 | 11,934 | 1.18% | 74 | 0.53% |
| FNMA General Dynamics Corporation Fifth Third Bank WallMart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Goracle Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp | | 05/06/21 05/11/21 06/14/21 06/23/21 | · | 3,000,000 1,300,000 1,000,000 1,300,000 | 2,883,300 1,305,578 977,850 1,299,935 | 3,009,004 1,309,898 | 17,960 | 0.87% | 88 | 0.63% |
| General Dynamics Corporation Fifth Third Bank WalMart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Foresury Note Corpacinon Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 05/11/21 06/14/21 06/23/21 | · | 1,300,000 1,000,000 1,300,000 | 1,305,578 977,850 1,299,935 | 1,309,898 | 125,704 | 0.14% | 95 | 1.30% |
| Fifth Third Bank WallMart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Foderal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 06/14/21 06/23/21 06/30/21 | · | 1,000,000 1,300,000 | 977,850 | | 4,320 | 0.31% | 100 | 0.57% |
| WallMart Inc Treasury Note Florida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Foderal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 06/23/21 | · | 1,300,000 | 1,299,935 | 1,005,757 | 27,907 | 0.71% | 134 | 0.43% |
| Treasury Note Florida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Foress Credit Corp FHLB Gorber Corporation Water Disney Co American Express Credit Corp FHLB BB&T Corp | | 06/30/21 | · | 2 500 000 | | 1,315,031 | 15,096 | 0.23% | 143 | 0.57% |
| Florida Power Corporation FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp FORD FORD FORD FORD FORD FORD FORD FORD | | 17/00/00 | 00/15/01 | 4,000,000 | 12,338,867 | 12,604,981 | 266,114 | 0.12% | 150 | 5.44% |
| FNMA Benchmark Note Treasury Note Federal Home Loan Banks Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp FHLB Corp FHLB FHLB FHLB FHLB FHLB FHLB FHLB FHLB | 1099CP2 3.100 | 08/15/21 | 12/61/00 | 705,000 | 728,709 | 710,791 | (17,918) | 1.58% | 196 | 0.31% |
| Treasury Note Federal Home Loan Banks Pfizer Inc FNIMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp Foress Oredit Corp FHLB Corp FHLB FORESS Oredit Corp FHLB FORESS Oredit Corp FHLB FORESS OREDIT CORP FORESS | 35G0N82 1.250 | 08/17/21 | 08/17/21 | 300,000 | 295,398 | 301,908 | 6,510 | %60.0 | 198 | 0.13% |
| Federal Home Loan Banks Pfizer Inc FNIMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp FHLB BB&T Corp FHLB Corp FHLB HOT FOR Treasury Note Apple Inc Oracle Corporation Home Depot Inc | 2828T34 1.125 | 09/30/21 | 09/30/21 | 2,300,000 | 2,200,367 | 2,315,633 | 115,266 | 0.11% | 242 | 1.00% |
| Pfizer Inc FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | 30AABG2 1.875 | 11/29/21 | • | 15,000,000 | 14,742,129 | 15,221,269 | 479,140 | 0.10% | 302 | 6.57% |
| FNMA Benchmark Note FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 12/15/21 | 12/15/21 | 1,500,000 | 1,498,845 | 1,526,018 | 27,173 | 0.22% | 318 | %99.0 |
| FHLMC Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 01/05/22 | 01/05/22 | 3,800,000 | 3,812,172 | 3,867,229 | 55,057 | 0.10% | 339 | 1.67% |
| Target Corporation Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | 37EADB2 2.375 | 01/13/22 | 01/13/22 | 8,125,000 | 8,173,493 | 8,299,318 | 125,825 | 0.13% | 347 | 3.58% |
| Berkshire Hathaway Finance Corp Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | 612EAZ9 2.900 | 01/15/22 | 01/15/22 | 1,300,000 | 1,329,214 | 1,333,154 | 3,940 | 0.24% | 349 | 0.58% |
| Treasury Note PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | 4670BF4 3.400 | 01/31/22 | 01/31/22 | 1,500,000 | 1,521,795 | 1,546,740 | 24,945 | 0.22% | 365 | 0.67% |
| PacifiCorp Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 01/31/22 | 01/31/22 | 2,450,000 | 2,386,645 | 2,484,262 | 97,617 | 0.11% | 365 | 1.07% |
| Microsoft Corporation Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 02/01/22 | 02/01/22 | 1,000,000,1 | 991,823 | 1,020,377 | 28,554 | 0.91% | 366 | 0.44% |
| Walt Disney Co American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 02/12/22 | 02/12/22 | 1,225,000 | 1,199,000 | 1,249,993 | 50,993 | 0.40% | 377 | 0.54% |
| American Express Credit Corp FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 02/15/22 | 02/15/22 | 1,300,000 | 1,309,135 | 1,329,966 | 20,831 | 0.34% | 380 | 0.57% |
| FHLB BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation | | 03/03/22 | 03/03/22 | 1,300,000 | 1,341,041 | 1,331,586 | (9,455) | 0.47% | 396 | 0.57% |
| BB&T Corp Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | | 03/11/22 | 03/11/22 | 4,000,000 | 4,059,140 | 4,093,531 | 34,391 | 0.15% | 404 | 1.77% |
| Federal National Mortgage Association Treasury Note Apple Inc Oracle Corporation Home Depot Inc | 531FAX1 2.750 | 04/01/22 | 04/01/22 | 1,500,000 | 1,523,109 | 1,539,952 | 16,843 | 0.47% | 425 | %99.0 |
| Treasury Note Apple Inc Oracle Corporation Home Depot Inc | 35G0T45 1.875 | 04/05/22 | 04/05/22 | 8,300,000 | 8,166,654 | 8,471,126 | 304,472 | 0.13% | 429 | 3.65% |
| Apple Inc Oracle Corporation Home Depot Inc | | 04/30/22 | 04/30/22 | 9,475,000 | 9,301,015 | 9,684,116 | 383,101 | 0.11% | 454 | 4.18% |
| Oracle Corporation Home Depot Inc | 7833CQ1 2.300 | 05/11/22 | 05/11/22 | 1,250,000 | 1,241,250 | 1,280,718 | 39,468 | 0.38% | 465 | 0.55% |
| Home Depot Inc | 389XBB0 2.500 | 05/15/22 | 05/15/22 | 1,265,000 | 1,243,561 | 1,296,193 | 52,632 | 0.58% | 469 | 0.56% |
| | | 06/01/22 | 06/01/22 | 1,200,000 | 1,214,701 | 1,235,409 | 20,708 | 0.41% | 486 | 0.53% |
| Caterpillar Financial Services | | 06/06/22 | 06/06/22 | 1,500,000 | 1,503,869 | 1,542,309 | 38,440 | 0.31% | 491 | 0.67% |
| Cisco Systems Inc | | | 06/15/22 | 1,200,000 | 1,210,416 | 1,245,241 | 34,825 | 0.26% | 200 | 0.54% |
| 08/01/17 Treasury Note 912828XQ8 | 2828XQ8 2.000 | 07/31/22 | 07/31/22 | 9,850,000 | 9,706,887 | 10,128,186 | 421,299 | 0.12% | 546 | 4.37% |

| | | | | Statem | Statement of Investments As of 01/31/21 | stments /21 | Statement of Investments As of 01/31/21 | | | | | |
|------------------|---|--------------|--------|------------------|--|----------------|--|-----------|------------|-------|---------|-------|
| Purchase Date | Type of Investment | CUSIP | Coupon | Maturity Date | Eff. Mat. Date | Par | Purchase Cost | Market | Unrealized | N L | Days to | % Mkt |
| 11/01/19 | Procter & Gamble Company | 742718EU9 | 2.150 | 08/11/22 | 08/11/22 | 1,275,000 | 1,290,912 | 1,312,618 | 21.706 | 0.22% | 557 | 0.57% |
| 02/15/19 | Burlington Northern Santa Fe LLC | 12189LAL5 | 3.050 | 09/01/22 | 09/01/22 | 1,200,000 | 1,211,382 | 1,242,966 | 31,584 | 0.78% | 578 | 0.54% |
| 01/09/19 | John Deere Capital Corp | 24422ETV1 | 2.150 | 09/08/22 | 09/08/22 | 1,500,000 | 1,460,768 | 1,545,469 | 84,701 | 0.26% | 585 | 0.67% |
| 05/18/18 | Merck & Co Inc | 589331AT4 | 2.400 | 09/15/22 | 09/15/22 | 1,500,000 | 1,448,385 | 1,543,467 | 95,082 | 0.61% | 592 | 0.67% |
| 09/25/17 | National Rural Utilities Coop | 63743HEQ1 | 2.300 | 09/15/22 | 09/15/22 | 1,000,000 | 995,980 | 1,030,983 | 35,003 | 0.39% | 592 | 0.44% |
| 10/03/17 | Treasury Note | 9128282W9 | 1.875 | 09/30/22 | 09/30/22 | 9,125,000 | 9,098,667 | 9,391,621 | 292,954 | 0.12% | 607 | 4.05% |
| 09/12/19 | FNMA | 3135G0T78 | 2.000 | 10/05/22 | 10/05/22 | 4,500,000 | 4,543,965 | 4,641,220 | 97,255 | 0.13% | 612 | 2.00% |
| 07/25/18 | Bank of America Corp | 06051GEU9 | 3.300 | 01/11/23 | 01/11/23 | 1,825,000 | 1,815,791 | 1,929,956 | 114,165 | 0.34% | 710 | 0.83% |
| 09/26/19 | Federal National Mortgage Association 3135G0T94 | nn 3135G0T94 | 2.375 | 01/19/23 | 01/19/23 | 4,800,000 | 4,919,052 | 5,009,953 | 90,901 | 0.15% | 718 | 2.16% |
| 03/20/19 | JP Morgan Chase & CO | 46625HJH4 | 3.200 | 01/25/23 | 01/25/23 | 1,825,000 | 1,843,112 | 1,928,219 | 85,107 | 0.34% | 724 | 0.83% |
| 10/31/19 | Treasury Note | 9128283U2 | 2.375 | 01/31/23 | 01/31/23 | 4,200,000 | 4,309,594 | 4,388,508 | 78,914 | 0.13% | 730 | 1.89% |
| 02/14/19 | IBM Credit LLC | 44932HAH6 | 3.000 | 02/06/23 | 02/06/23 | 1,425,000 | 1,434,243 | 1,500,184 | 65,941 | 0.38% | 736 | 0.65% |
| 03/18/19 | Unitedhealth Group Inc | 91324PBZ4 | 2.750 | 02/15/23 | 02/15/23 | 1,365,000 | 1,371,071 | 1,424,886 | 53,815 | 0.59% | 745 | 0.61% |
| 10/02/19 | Pepsico Inc | 713448CG1 | 2.750 | 03/01/23 | 03/01/23 | 1,300,000 | 1,344,486 | 1,366,205 | 21,719 | 0.30% | 759 | 0.59% |
| 12/03/19 | Treasury Note | 9128284L1 | 2.750 | 04/30/23 | 04/30/23 | 6,850,000 | 7,104,980 | 7,251,367 | 146,387 | 0.14% | 819 | 3.13% |
| 11/03/20 | Loews Corporation | 540424AQ1 | 2.625 | 05/15/23 | 05/15/23 | 1,500,000 | 1,572,790 | 1,567,402 | (5,388) | 0.65% | 834 | 0.68% |
| 06/06/19 | Public Service Electric And Gas | 74456QBC9 | 2.375 | 05/15/23 | 05/15/23 | 1,125,000 | 1,125,878 | 1,172,416 | 46,538 | 0.52% | 834 | 0.51% |
| 02/04/19 | Simon Property Group LP | 828807DD6 | 2.750 | 06/01/23 | 06/01/23 | 1,250,000 | 1,234,086 | 1,314,763 | 80,677 | 0.52% | 851 | 0.57% |
| 05/05/20 | Federal Home Loan Mortgage Corp | 3137EAEN5 | 2.750 | 06/19/23 | 06/19/23 | 6,250,000 | 6,718,056 | 6,637,063 | (80,993) | 0.15% | 869 | 2.86% |
| 01/21/20 | FNMA | 3135G0U43 | 2.875 | 09/12/23 | 09/12/23 | 5,050,000 | 5,296,103 | 5,404,528 | 108,425 | 0.19% | 954 | 2.33% |
| 07/31/19 | Treasury Note | 9128285D8 | 2.875 | 09/30/23 | 09/30/23 | 6,775,000 | 7,065,870 | 7,264,070 | 198,200 | 0.16% | 972 | 3.13% |
| 03/16/20 | Treasury Note | 9128285P1 | 2.875 | 11/30/23 | 11/30/23 | 3,200,000 | 3,479,090 | 3,444,250 | (34,840) | 0.17% | 1033 | 1.49% |
| 03/20/19 | Citibank NA | 17325FAS7 | 3.650 | 01/23/24 | 01/23/24 | 1,750,000 | 1,806,515 | 1,908,595 | 102,080 | 0.58% | 1087 | 0.82% |
| 06/22/20 | Comcast Corporation | 2003NCR0 | 3.700 | 04/15/24 | 04/15/24 | 1,400,000 | 1,550,276 | 1,538,070 | (12,206) | 0.59% | 1170 | %99.0 |
| 06/23/20 | Prudential Financial Inc | 74432QBZ7 | 3.500 | 05/15/24 | 05/15/24 | 1,195,000 | 1,324,243 | 1,311,579 | (12,664) | 0.51% | 1200 | 0.57% |
| 11/03/20 | Bristol-Myers Squibb Co | 110122CM8 | 2.900 | 07/26/24 | 07/26/24 | 1,475,000 | 1,593,144 | 1,594,582 | 1,438 | 0.55% | 1272 | 0.69% |
| 10/31/19 | Honeywell International Inc | 438516BW5 | 2.300 | 08/15/24 | 08/15/24 | 1,500,000 | 1,543,546 | 1,597,320 | 53,774 | 0.45% | 1292 | 0.69% |
| 06/25/20 | Wisconsin Electric Power Company | 976656CL0 | 2.050 | 12/15/24 | 12/15/24 | 1,100,000 | 1,161,130 | 1,160,487 | (643) | 0.61% | 1414 | 0.50% |
| 08/05/20 | FHLB | 3130A4CH3 | 2.050 | 12/15/24 | 12/15/24 | 250,000 | 273,060 | 270,180 | (2,880) | 0.40% | 1414 | 0.12% |
| 10/01/20 | FHLMC Reference Note | 3137EAEP0 | 1.500 | 02/12/25 | 02/12/25 | 500,000 | 524,867 | 522,950 | (1,917) | 0.35% | 1473 | 0.23% |
| 12/22/20 | Exxon Mobil Corp | 30231GAF9 | 2.709 | 03/06/25 | 03/06/25 | 650,000 | 701,630 | 697,320 | (4,310) | 0.90% | 1495 | 0.30% |
| 08/05/20 | Ace InA Holdings Inc | 00440EAS6 | 3.150 | 03/15/25 | 03/15/25 | 1,500,000 | 1,660,740 | 1,644,597 | (16,143) | 0.77% | 1504 | 0.71% |
| 05/12/20 | Intel Corp | 458140BP4 | 3.400 | 03/25/25 | 03/25/25 | 1,000,000 | 1,106,179 | 1,106,314 | 135 | 0.79% | 1514 | 0.48% |
| 05/05/20 | Florida Power & Light Company | 341081FZ5 | 2.850 | 04/01/25 | 04/01/25 | 1,000,000 | 1,086,929 | 1,086,511 | (418) | 0.74% | 1521 | 0.47% |
| 09/28/20 | Federal Home Loan Banks | 3130AJHU6 | 0.500 | 04/14/25 | 04/14/25 | 3,100,000 | 3,126,681 | 3,116,736 | (9,945) | 0.37% | 1534 | 1.34% |

| | | Burban | k-Glendale- | Pasadena Statem | a Airport ent of Inv | asadena Airport Authority - C Statement of Investments | Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Investments | count | | | | |
|----------|-------------------------------------|-----------|-------------|--------------------|-------------------------|---|---|--|--------------|-------|---------------|---------|
| | | | | Q | As of 01/31/21 | 1/21 | | | | | | W |
| Purchase | e Type of | | - | Maturity Eff. Mat. | Eff. Mat. | Par | Purchase | Market | Unrealized | | Days to % Mkt | % MKt |
| Date | Investment | CUSIP | Conpon | Date | Date | Value | Cost | Value | Gain/Loss | ΥTΜ | Eff. Mat. | Value |
| 08/05/20 | 08/05/20 Treasury Note | 912828ZW3 | 0.250 | 06/30/25 | 06/30/25 | 8,500,000 | 8,461,069 | 8,460,820 | (249) | 0.36% | 1611 | 3.65% |
| 11/19/20 | 11/19/20 Intel Corp | 458140AS9 | 3.700 | 07/29/25 | 07/29/25 | 400,000 | 452,247 | 449,387 | (2,860) | 0.89% | 1640 | 0.19% |
| 09/24/20 | 09/24/20 State Street Corporation | 857477AT0 | 3.550 | 08/18/25 | 08/18/25 | 1,500,000 | 1,705,082 | 1,688,866 | (16,216) | 0.73% | 1660 | 0.73% |
| 09/25/20 | FNMA Benchmark Note | 3135G05X7 | 0.375 | 08/25/25 | 08/25/25 | 3,500,000 | 3,493,349 | 3,491,405 | (1,944) | 0.43% | 1667 | 1.51% |
| 11/17/20 | FNMA Benchmark Note | 3135G06G3 | 0.500 | 11/07/25 | 11/07/25 | 5,000,000 | 4,998,149 | 5,015,176 | 17,027 | 0.44% | 1741 | 2.16% |
| ·····. | | Subtotal | | | | \$214,050,000 | \$216,198,551 | \$214,050,000 \$216,198,551 \$220,728,107 \$ 4,529,556 | \$ 4,529,556 | 0.27% | 899 | 95.22% |
| | Local Agency Investment Fund (LAIF) | | | | ı | 11,047,566 | | 11,065,034 11,072,659 | 7,625 | 0.46% | 188 | 4.78% |
| | | Subtotal | | | | \$225,097,566 | \$227,263,585 | \$225,097,566 \$227,263,585 \$231,800,766 \$ 4,537,181 | \$ 4,537,181 | 0.28% | 645 | 100.00% |
| | Operating Bank Balance | TOTAL | | | | , | 3,772,732 | | | | | |

| | | Burbank | -Glendale-F Stateme | Pasadena A ent of Purch As o | na Airport Autho urchases - Matu As of 01/31/21 | Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Purchases - Maturities - Sales As of 01/31/21 | g Account | | | 111111111111111111111111111111111111111 |
|------------------|-----------------------|---------|------------------------|------------------------------------|---|--|------------------|---------------------|----------|---|
| | | | | | | | | | | |
| | | | | PUF | PURCHASES | | | | | |
| Purchase Date | Type of Investment | CUSIP | Coupon | Maturity Date | Par Value | Purchase Price | Purchase Cost | Prepaid Interest | | |
| | | | | | | | · · · · · | | | |
| | | | | | | | 1 1 1 | | | |
| | | | | | | | 1 1 1 1 | | | |
| TOTAL PURCHASES | ASES | | | \$ | - | | 5 | 5 | | |
| | | THE | | | | | | | | |
| | | | | MA ⁻ | MATURITIES | | | | | |
| Purchase Date | Type of Investment | CUSIP | Coupon | Maturity Date | Par Value | Purchase Price | Purchase Cost | Gain / (Loss) | | |
| | | | | | | | ı . | r 1 | | |
| | | | | | | | 1 | i 1 | | |
| | | | | | | | | 1 1 | | |
| TOTAL MATURITIES | ITIES | | | G | t. | | , & | | | |
| | | | | | | | | | | Ī |
| | | | | SALES / F | SALES / REDEMPTIONS | SN | | | | |
| Purchase Date | Type of Investment | CUSIP | Coupon | Maturity Date | Sale Date | Par Value | Sale Price | Sale | Purchase | Gain / |
| | | | | | | | | С | | \$ |
| | | | | | | | | 1 | | 1 4 |
| TOTAL SALES | | | | | | - S | | ج | - \$ | ج |

| | | | | Ear 01// | Earnings Report 01/01/21-01/31/21 | 1 | Earning - Operating Account Earnings Report 01/01/21-01/31/21 | | | |
|---------------------------------------|------|--------|------------------|---------------------|--------------------------------------|----------------------|---|--------------------|--------------------------|----------------------|
| ř | | | : | | Realized | Interest | | | | Adjusted |
| l ype of Investment | | Coupon | Maturity Date | Previous Accrual | Interest For Period | Paid At Purc/Recv | Current Accrual | Interest Earned | Amrt/Accrt For Period | Total Int. Earned |
| FIXED INCOME | | | | | | | | | | 5 |
| Exxon Mobil Corp | NOTE | 2.222 | 03/01/21 | 7,777.00 | ı | ı | 9,721.25 | 1,944.25 | 448.48 | 2.392.73 |
| Wells Fargo & Company | NOTE | 3.240 | 03/04/21 | 1,587.95 | ļ | 1 | 3,346.04 | 1,758.09 | (1.065.58) | 692.51 |
| Bank of New York Mellon Corp | NOTE | 2.500 | 04/15/21 | 6,465.28 | 1 | 1 | 9,017.36 | 2,552.08 | 269.72 | 2.821.80 |
| US Bank NA | NOTE | 2.256 | 04/26/21 | 1,169.39 | 1,605.74 | • | 104.82 | 541.17 | , | 541.17 |
| PNC Bank NA | NOTE | 2.150 | 04/29/21 | 5,369.02 | • | | 7,966.94 | 2,597.92 | 220.39 | 2,818.31 |
| FNMA | NOTE | 1.250 | 05/06/21 | 5,729.17 | f | ı | 8,854.17 | 3,125.00 | 3,359.88 | 6,484.88 |
| General Dynamics Corporation | NOTE | 3.000 | 05/11/21 | 5,416.67 | 1 | 1 | 8,666.67 | 3,250.00 | (332.49) | 2,917.51 |
| Fifth Third Bank | NOTE | 2.250 | 06/14/21 | 1,062.50 | 1 | 1 | 2,937.50 | 1,875.00 | 578.33 | 2,453.33 |
| WalMart Inc | NOTE | 3.125 | 06/23/21 | 902.78 | • | | 4,288.19 | 3,385.41 | 1.81 | 3,387.22 |
| Treasury Note | NOTE | 2.125 | 06/30/21 | 733.77 | • | ı | 23,480.66 | 22,746.89 | 4,440.10 | 27,186.99 |
| Florida Power Corporation | NOTE | 3.100 | 08/15/21 | 8,256.34 | • | , | 10,077.58 | 1,821.24 | (547.12) | 1,274.12 |
| FNMA Benchmark Note | NOTE | 1.250 | 08/17/21 | 1,395.83 | • | • | 1,708.33 | 312.50 | 173.88 | 486.38 |
| Treasury Note | NOTE | 1.125 | 09/30/21 | 6,610.93 | • | ı | 8,814.56 | 2,203.63 | 2,806.68 | 5,010.31 |
| Federal Home Loan Banks | NOTE | 1.875 | 11/29/21 | 25,000.01 | • | İ | 48,437.51 | 23,437.50 | 5,398.50 | 28,836.00 |
| Pfizer inc | NOTE | 2.200 | 12/15/21 | 1,466.67 | ı | 1 | 4,216.67 | 2,750.00 | 19.66 | 2,769.66 |
| FNMA Benchmark Note | NOTE | 2.000 | 01/05/22 | 37,155.55 | 38,000.00 | 1 | 5,488.89 | 6,333.34 | (415.71) | 5,917.63 |
| FHLMC | NOTE | 2.375 | 01/13/22 | 90,191.91 | 96,484.38 | Í | 9,648.44 | 15,940.91 | (410.24) | 15,530.67 |
| Target Corporation | NOTE | 2.900 | 01/15/22 | 17,383.88 | 18,850.00 | ī | 1,675.56 | 3,141.68 | (1,010.97) | 2,130.71 |
| Berkshire Hathaway Finance Corp | NOTE | 3.400 | 01/31/22 | 21,391.67 | 25,500.00 | • | 141.67 | 4,250.00 | (526.03) | 3,723.97 |
| Treasury Note | NOTE | 1.500 | 01/31/22 | 15,379.07 | 18,375.00 | 1 | 101.52 | 3,097.45 | 1,216.68 | 4,314.13 |
| PacifiCorp | NOTE | 2.950 | 02/01/22 | 12,291.67 | ı | ť | 14,750.00 | 2,458.33 | 211.02 | 2,669.35 |
| Microsoft Corporation | NOTE | 2.375 | 02/12/22 | 11,233.41 | * | ı | 13,657.90 | 2,424.49 | 689.34 | 3,113.83 |
| Walt Disney Co | NOTE | 2.550 | 02/15/22 | 12,523.33 | 1 | 1 | 15,285.83 | 2,762.50 | (185.71) | 2,576.79 |
| American Express Credit Corp | NOTE | 2.700 | 03/03/22 | 11,505.00 | 1 | 1 | 14,430.00 | 2,925.00 | (2,559.73) | 365.27 |
| FHLB | NOTE | 2.250 | 03/11/22 | 27,500.00 | i | ł | 35,000.00 | 7,500.00 | (1,107.37) | 6,392.63 |
| BB&T Corp | | 2.750 | 04/01/22 | 10,312.50 | ı | • | 13,750.01 | 3,437.51 | (825.45) | 2,612.06 |
| Federal National Mortgage Association | | 1.875 | 04/05/22 | 37,177.08 | i | 1 | 50,145.83 | 12,968.75 | 3,245.57 | 16,214.32 |
| Treasury Note | NOTE | 1.875 | 04/30/22 | 30,427.31 | 1 | 1 | 45,640.97 | 15,213.66 | 4,595.07 | 19,808.73 |
| Apple Inc | NOTE | 2.300 | 05/11/22 | 3,993.06 | 1 | 1 | 6,388.89 | 2,395.83 | 249.29 | 2,645.12 |
| Oracle Corporation | NOTE | 2.500 | 05/15/22 | 4,040.97 | • | • | 6,676.39 | 2,635.42 | 552.22 | 3,187.64 |
| Home Depot Inc | NOTE | 2.625 | 06/01/22 | 2,625.01 | ı | • | 5,250.00 | 2,624.99 | (330.37) | 2,294.62 |
| Caterpillar Financial Services | NOTE | 2.400 | 06/06/22 | 2,500.01 | • | • | 5,500.01 | 3,000.00 | (284.63) | 2,715.37 |
| Cisco Systems Inc | NOTE | 3.000 | 06/15/22 | 1,600.00 | 1 | • | 4,600.00 | 3,000.00 | (261.49) | 2,738.51 |
| Treasury Note | NOTE | 2.000 | 07/31/22 | 82,440.21 | 98,500.00 | - | 544.20 | 16,603.99 | 3,463.53 | 20,067.52 |

| Processe Centre Accounts Processe Company Provinces Processe Centre Accounts Processe Centre | | | Bur | bank-Glend | lale-Pasaden | Airport Auti | hority - Opera | Burbank-Glendale-Pasadena Airport Authority - Operating Account | | | |
|--|---------------------------------------|------|--------|------------------|--------------|-------------------------------|----------------------|---|-----------|--------------------------|----------------------|
| of ment Coupon Date of Date o | | | | | Ea 01/ | rnings Repoi 01/21-01/31/2 | r S | | | | |
| OFT OFT <th>F</th> <th></th> <th></th> <th></th> <th></th> <th>Realized</th> <th>Interest</th> <th></th> <th></th> <th></th> <th>Adjusted</th> | F | | | | | Realized | Interest | | | | Adjusted |
| MOTE 2150 0811122 1066042 15.294479 2.284.37 (479.21) | lype of Investment | | Coupon | Maturity Date | Previous | Interest For Period | Paid At Purc/Recv | Current | Interest | Amrt/Accrt For Period | Total Int. Farned |
| Soop NOTE 3.050 GBG/122 1,2200.00 - 1,5250.00 3,050.00 (347.91) Soop NOTE 2.300 GB/1522 1,122.31 - 1,225.00 - 1,225.00 1,127.71 7,25.77 S Coop NOTE 2.300 GB/1522 6,772.22 - 1,225.00 1,127.73 6,672.73 NOTE 1.30 GB/1522 2,725.70 1,117.23 2,248.88 3,011.25 - 1,227.73 1,127.73 NOTE 1.30 GB/1522 2,1500.00 - - 2,868.88 1,491.67 4,44.11 1,177.73 CO NOTE 1.30 GB/1522 2,1500.00 - - 2,800.00 1,127.74 4,44.11 1,177.74 CO NOTE 2.70 GB/1522 2,500.00 - - 2,800.00 1,117.73 1,117.74 4,44.11 1,177.74 CO NOTE 2.70 GB/1522 2,500.00 - 2,800.00 1,117.73 | Procter & Gamble Company | NOTE | 2.150 | 08/11/22 | 10,660.42 | • | , | 12,944.79 | 2,284.37 | (479.27) | 1.805.10 |
| NOTE 2.80 0908022 10.122.91 - 1.28.00.42 2.68.75 7.25.77 NOTE 2.400 0914522 10.122.91 - 1.28.00.40 1.3000.00 1.427.78 2.66.88 NOTE 1.37 0.0000.22 2.1500.00 - 2.0000.00 1.916.67 1.427.78 66.44.11 1.477.78 NOTE 1.37 0.0000.22 2.1500.00 - 2.0000.00 7.500.00 1.477.16 4.44.11 1.177.78 CO NOTE 2.300 0.1117.23 2.84.39.58 3.0.112.30 2.500.00 1.146.83 1.117.77 1.128.37 CO NOTE 2.300 0.117.23 2.300.00 2.700.00 2.200.00 1.146.83 1.146.83 CO NOTE 2.700 0.200.22 2.700.00 2.700.00 2.200.00 1.147.73 2.800.00 1.148.83 1.147.73 2.800.00 1.148.83 1.147.73 2.800.00 1.148.83 1.147.73 2.800.00 1.148.83 1.147.73 2.800.00 1.148.83 1.147.73 2.800.00 | Burlington Northern Santa Fe LLC | NOTE | 3.050 | 09/01/22 | 12,200.00 | | ı | 15,250.00 | 3,050.00 | (347.91) | 2,702.09 |
| NOTE 2.300 09H5522 10,600.00 - - 1560.00 3,000.00 1,127.78 S COOP NOTE 2.300 09H5522 6,773.22 - 6,688.89 1,471.67 464.11 1 P NOTE 2.300 100522 2,1500.00 - 2300.00 7,571.67 464.11 1 P NOTE 2.300 110922 2,1500.00 5,700.00 7,345.83 6,167.67 11.12 CO NOTE 2.300 1172.23 2,439.89 3,047.83 3,500.00 1,127.78 CO NOTE 2.375 0114022 2,200.00 2,200.00 3,300.00 1,127.83 CO NOTE 2.375 0114022 2,220.00 2,346.89 3,473.40 3,685.90 1,112 CO NOTE 2.375 0141022 2,220.00 2,200.00 3,900.00 3,600.00 1,127.78 CA A 2.200.00 2.200.00 2.200.00 3,600.00 3,600.00 <td>John Deere Capital Corp</td> <td>NOTE</td> <td>2.150</td> <td>09/08/22</td> <td>10,122.91</td> <td>•</td> <td></td> <td>12,810.42</td> <td>2,687.51</td> <td>725.77</td> <td>3,413.28</td> | John Deere Capital Corp | NOTE | 2.150 | 09/08/22 | 10,122.91 | • | | 12,810.42 | 2,687.51 | 725.77 | 3,413.28 |
| COOP NOTE 2.300 09/4/522 6/7722 - 6.68.89 1,916 67 66.52 NOTE 1.375 09/4/322 21/3052 - 2.0000.00 1,916 67 464.11 1 p NOTE 2.300 01/1/1/22 21/3052 21/3050 - 2.0000.00 9,518.00 1,112 464.11 1 CO NOTE 2.300 01/1/1/22 26.430.68 20.112.50 - 2.0000.00 9,500.00 (1,168.87) 11.12 CO NOTE 2.375 01/1/1/22 26.430.68 20.112.50 - 2.0000.00 9,500.00 (1,168.87) 11.12 CO NOTE 2.375 01/1/2/22 41,742.71 49,875.00 - 2.0078.00 9,500.00 (1,168.87) 11.12 CO NOTE 2.375 01/1/2/22 41,742.71 49,875.00 - 2.0078.00 9,500.00 1,118.87 1,117.88 CA NOTE 2.750 020/1/2/22 14,140.84 | Merck & Co Inc | NOTE | 2.400 | 09/15/22 | 10,600.00 | • | • | 13,600.00 | 3,000.00 | 1,127.78 | 4,127.78 |
| NOTE 1875 009/2022 21,500 to 10,005/22 21,500 to 20,000 to 20 | National Rural Utilities Coop | NOTE | 2.300 | 09/15/22 | 6,772.22 | ı | 1 | 8,688.89 | 1,916.67 | 68.52 | 1,985.19 |
| NOTE 2.000 01/105/22 21,500.00 (1.166 87) p (349e Association NOTE 3.30 01/11/23 24,495.68 30,112.50 - 29,000.00 7,500.00 (1.166 87) Gage Association NOTE 3.30 01/11/23 51,300.00 57,000.00 57,000.00 3,600.00 3,600.00 (1.166 87) CO NOTE 3.27 01/18/23 57,306.67 29,200.00 7,700.00 (1.166 87) NOTE 3.00 02/26/23 17,218.73 4,865.66 3,600.00 (3,035.4) NOTE 2.75 03/18/23 17,218.73 - 20,771.25 3,62.50 (400.39) NOTE 2.75 03/18/23 1,218.67 - - 20,771.25 (1,087.68) Andegae Corp NOTE 2.75 04/30/23 2.226.71 - - 4,835.46 1,108.75 - Andegae Corp NOTE 2.75 06/19/23 2,44.06 - - 2,505.06 4,471.30 - - - | Treasury Note | NOTE | 1.875 | 09/30/22 | 43,713.52 | 1 | 1 | 58,284.68 | 14,571.16 | 464.11 | 15,035.27 |
| p NOTE 3.300 01/11/23 28,499.68 3,946.83 5,010.75 1,112 NOTE 3.300 01/11/28/33 5,130.00 7,000.00 - 3,946.83 5,010.75 1,112 CO NOTE 2.375 01/13/28/33 4,130.00 27,000.00 - 275.55 8,407.34 (2,862.18) CO NOTE 2.375 01/31/28/33 4,128.87 - 2,0781.25 3,62.00 (3,083.14) CO NOTE 2.750 02/15/28/33 1,128.75 - - 27,734.25 3,62.00 (3,083.14) CO NOTE 2.750 02/15/28/3 1,128.67 - - 27,734.25 3,62.00 (3,083.14) CAMD Gas NOTE 2.750 02/19/23 1,128.67 - - 1,408.83 - 1,128.73 1,108.83 CAMD Gas NOTE 2.750 03/19/23 3,413.66 - - 1,418.89 3,128.15 1,108.82 3,11.61 <t< td=""><td>FNMA</td><td>NOTE</td><td>2.000</td><td>10/05/22</td><td>21,500.00</td><td>į</td><td>1</td><td>29,000.00</td><td>7,500.00</td><td>(1,196.87)</td><td>6,303.13</td></t<> | FNMA | NOTE | 2.000 | 10/05/22 | 21,500.00 | į | 1 | 29,000.00 | 7,500.00 | (1,196.87) | 6,303.13 |
| Good Respondation NOTE 3.375 01/19/23 51,300.00 57,000.00 - 3800.00 9,500.00 (3,083.14) COCK NOTE 3.275 01/12/23 25,306.67 29,200.00 - 275.55 8,407.34 (3,085.14) CO NOTE 3.00 02/06/23 17,218.75 4,89.875.00 - 275.55 8,407.34 (4,08.39) NOTE 2.750 02/07/23 1,416.084 - - 20,781.25 3,562.50 (408.39) NOTE 2.750 02/07/23 1,416.084 - - 1,438.68 (5,131.66 (408.39) And Cas NOTE 2.750 02/07/23 1,416.084 - - 1,438.48 (6,131.66 (408.39) And Cas NOTE 2.750 06/17/23 3,243.12 - - 4,384.88 (6,131.66 (1,087.78) And Cas NOTE 2.750 06/17/23 3,243.12 - - 4,384.88 (6,131.66 (1,087.78) | Bank of America Corp | NOTE | 3.300 | 01/11/23 | 28,439.58 | 30,112.50 | 1 | 3,345.83 | 5,018.75 | 11.12 | 5,029.87 |
| CO NOTE 3.20 01/28/23 2.506.67 2.92,000.00 - 973.33 4,866.66 (393.59) NOTE 2.375 0.041/24/23 4,4774.31 4,675.00 - 2.073.12 3,426.26 (408.39) no NOTE 2.750 0.2415/23 14,180.84 - - 14,308.96 3,128.12 (205.00) no 2.070 2.070 0.2016/23 14,180.84 - - 14,308.96 3,128.12 (205.00) no 2.070 0.0410/23 2.051.23 - - 14,308.96 3,128.12 (205.00) no 2.070 0.0410/23 2.084.59 - - 14,308.96 3,128.13 (4,087.68) no 2.070 0.0410/23 2.084.59 - - 5,406.63 2,222.57 (4,11.80) no 2.084 - - 5,406.63 - 2,075.14 (3,087.69) (4,11.80) no 2.070 0.0410/23 2.284.54 | Federal National Mortgage Association | NOTE | 2.375 | 01/19/23 | 51,300.00 | 57,000.00 | 1 | 3,800.00 | 9,500.00 | (3,063.14) | 6,436.86 |
| NOTE 2.375 01/31/23 41/43.21 49/875.00 - 275.55 8 407.34 (2,962.18) nc NOTE 2.750 02/36/23 17,218.75 - - 20,781.25 3,625.60 (408.39) nc NOTE 2.750 02/36/23 17,218.75 - - 4,895.83 2,976.60 (408.39) nc NOTE 2.750 03/01/23 11,916.67 - - 4,839.68 16,131.56 (477.80) chad Gas NOTE 2.750 06/01/23 2.864.59 - - 4,839.68 1,181.67 (477.80) chad Gas NOTE 2.750 06/01/23 2.864.59 - - 5,729.71 (1,887) dordage Corp NOTE 2.750 06/01/23 2.864.59 - - 5,729.71 (1,887.8) dordage Corp NOTE 2.750 06/01/23 2.864.59 - - 5,729.16 2.864.50 (477.80) dordage Corp NOTE | JP Morgan Chase & CO | NOTE | 3.200 | 01/25/23 | 25,306.67 | 29,200.00 | 1 | 973.33 | 4,866.66 | (393.59) | 4,473.07 |
| NOTE 3.000 02/06/23 11/218.75 - 2.0/781.25 3,582.50 (408.39) NOTE 2.750 02/15/23 14,180.84 - - 1,781.25 (205.06) NOTE 2.750 02/15/23 14,180.84 - - 1,781.20 (205.06) CAM Gas NOTE 2.750 04/30/23 3,228.12 - - 4,839.48 16,131.56 (6,471.80) CAM Gas NOTE 2.750 04/30/23 3,283.12 - - 4,839.48 16,131.56 (6,471.80) ANDE 2.750 06/19/23 3,441.06 - - 5,729.16 2,845.7 (1,887) Andgage Corp NOTE 2.875 06/19/23 2,845.54 - - 2,052.06 14,132.9 (205.06) Andgage Corp NOTE 2.875 06/19/23 3,128.17 - 2,052.06 14,132.9 (205.06) Andgage Corp NOTE 2.875 06/19/23 3,135.54 - | Treasury Note | NOTE | 2.375 | 01/31/23 | 41,743.21 | 49,875.00 | 1 | 275.55 | 8,407.34 | (2,862.18) | 5,545.16 |
| not NOTE 2.750 02/15/23 14,180.84 - - 17,308.96 3,128.12 (205.06) NOTE 2.750 03/01/23 2,196.67 - - 14,885.83 2,979.16 (1,087.68) NOTE 2.750 04/30/23 3,228.31 - - 4,385.83 2,979.16 (1,087.68) c.And Gas NOTE 2.750 04/30/23 3,241.06 - - 4,385.83 2,979.16 (1,087.68) c.And Gas NOTE 2.750 06/17/23 3,414.06 - - 6,640.63 2,226.57 (1,987.8) dordgage Cop NOTE 2.750 06/17/22 3,414.06 - - 5,640.63 2,226.57 (1,987.8) dordgage Cop NOTE 2.750 06/17/22 49,765.44 - - 5,640.63 2,226.57 (1,987.8) dordgage Cop NOTE 2.750 06/17/22 49,765.44 - 5,640.63 2,226.57 (1,987.8) note </td <td>IBM Credit LLC</td> <td>NOTE</td> <td>3.000</td> <td>02/06/23</td> <td>17,218.75</td> <td>ı</td> <td>1</td> <td>20,781.25</td> <td>3,562.50</td> <td>(408.39)</td> <td>3,154.11</td> | IBM Credit LLC | NOTE | 3.000 | 02/06/23 | 17,218.75 | ı | 1 | 20,781.25 | 3,562.50 | (408.39) | 3,154.11 |
| NOTE 2.750 03/01/23 11,916.67 - 44,896.83 2,979.16 (1,087.68) NOTE 2.750 043/01/23 3,2283.12 - 48,394.68 16,131.66 (4,471.80) NOTE 2.655 05/16/23 3,248.12 - 6,312.60 3,281.25 (4,718.13) PLP NOTE 2.750 06/17/23 3,444.06 - - 5,729.16 2,265.77 (19,87) Acryagee Corp NOTE 2.750 06/17/23 2,884.59 - - 5,729.16 2,726.57 (17,871.3) Acryagee Corp NOTE 2.750 06/17/23 3,444.06 - - 5,729.16 2,716.03 1,160.11 311.50 1,160.11 311.50 1,160.21 311.50 1,160.21 311.50 1,160.21 311.50 1,160.21 311.50 1,160.21 311.50 1,160.21 311.50 1,160.21 311.50 1,160.21 311.50 1,160.21 311.50 1,160.22 1,160.22 1,160.22 1,160.22< | Unitedhealth Group Inc | NOTE | 2.750 | 02/15/23 | 14,180.84 | 1 | | 17,308.96 | 3,128.12 | (205.06) | 2,923.06 |
| CAND Gas NOTE 2.750 04/30/23 3.263.12 - 48,394.68 16,131.56 (6,471.80) CAND Gas NOTE 2.025 05/15/23 3,6031.25 - - 6,404.63 2,226.57 (2,781.3) PLP NOTE 2.750 06/17/23 2,884.59 - - 5,646.63 2,226.57 (19,87) MOTE 2.750 06/17/23 2,884.59 - - 5,646.63 2,226.57 (19,87) MOTE 2.750 06/17/23 43,859.54 - - 56,058.51 1(1,367.72) 311.50 MOTE 2.750 06/17/23 43,959.54 - - 56,058.51 1(1,367.22) 311.50 NOTE 2.875 09/17/22 43,755.44 - - 56,058.51 1(2,037.22) 1(1,051.1) NOTE 2.875 01/17/24 10,393.55 - - 14,924.51 (5,735.66) 1(1,051.1) NOTE 2.00 07/18/24 13,477.01 | Pepsico Inc | NOTE | 2.750 | 03/01/23 | 11,916.67 | • | 1 | 14,895.83 | 2,979.16 | (1,087.68) | 1,891.48 |
| And Eas NOTE 2.625 05/16/23 5,031.25 - 8,312.50 3,281.25 (19.87) p L P NOTE 2.375 05/16/23 3,444.06 - - 5,640.63 2.226.57 (19.87) durigage Corp NOTE 2.750 06/10/123 5,729.17 - 5,640.68.51 12,086.47 311.50 Mortgage Corp NOTE 2.750 06/10/123 43,956.44 - - 5,640.68.51 (19.87) 131.50 NOTE 2.875 09/10/23 49,765.54 - - 56,088.51 (6,206.84) 17,508.97 17,508.97 17,508.97 17,508.93 17,108.93 17,108.93 | Treasury Note | NOTE | 2.750 | 04/30/23 | 32,263.12 | 1 | ı | 48,394.68 | 16,131.56 | (6,471.80) | 9,659.76 |
| C And Gas NOTE 2.375 05/15/23 3,414.06 - - 5,640.63 2,226.57 (19,87) MOTE 2.750 06/01/23 2,864.59 - - 5,729.16 2,286.57 311.50 MoTE 2.750 06/01/23 2,864.59 - - 5,729.16 2,864.57 311.50 MOTE 2.750 06/12/23 43,785.44 - - 56,085.51 12,089.77 (1,263.72) NOTE 2.875 11/30/23 8,087.91 - - 66,354.05 16,588.71 (6,212.30) NOTE 2.875 11/30/23 8,087.91 - - 66,354.05 16,588.71 (6,212.30) NOTE 2.875 11/30/23 31,937.50 - 15,923.07 7,835.16 (6,506.84) NOTE 2.800 01/23/24 10,935.55 - - 1,419.45 5,322.92 (1,105.11) NOTE 2.300 06/15/24 18,417.01 21,387.50 - | Loews Corporation | NOTE | 2.625 | 05/15/23 | 5,031.25 | 1 | 1 | 8,312.50 | 3,281.25 | (2,718.13) | 563.12 |
| P LP NOTE 2.750 06/01/23 2.864.59 - 5,729.16 2.864.57 311.50 Mortgage Corp NOTE 2.750 06/01/23 4,395.44 - - 20,052.08 14,322.91 (12,503.72) Mortgage Corp NOTE 2.875 09/12/23 49,765.44 - - 66,088.51 12,088.97 (12,503.72) NOTE 2.875 09/32/23 49,765.44 - - 66,088.51 16,588.51 (12,503.72) NOTE 2.875 01/23/24 28,087.91 - - 15,922.22 4,316.71 (1,105.11) NOTE 3.660 01/23/24 28,034.03 31,937.50 - 15,922.22 4,316.71 (1,105.11) NOTE 3.700 04/15/24 10,335.55 - - 15,908.34 2,770.81) Co NOTE 2.300 07/26/24 18,417.01 21,387.50 - 15,908.34 2,770.81) Morte 2.300 07/26/24 13,033.33 | Public Service Electric And Gas | NOTE | 2.375 | 05/15/23 | 3,414.06 | 1 | • | 5,640.63 | 2,226.57 | (19.87) | 2,206.70 |
| Mortgage Corp NOTE 2.756 06/19/23 5,729.17 - 20,052.08 14,322.91 (12,503.72) Mortgage Corp NOTE 2.875 09/12/23 43,959.54 - - 56,085.51 12,088.97 (5,735.96) 17,503.72 NOTE 2.875 09/12/23/24 28,087.91 - - 15,923.07 7,835.16 (6,506.84) 17,105.11 NOTE 2.875 11/30/23 8,087.91 - - 15,923.07 7,835.16 (6,506.84) 17,105.11 NOTE 2.800 05/15/24 10,335.55 - - 15,222.92 1,105.11 17,06.11 Co NOTE 3.700 04/15/24 10,335.55 - - 15,282.93 1,105.11 Ao NOTE 2.900 07/26/24 18,417.01 21,387.50 - 2,875.01 1,793.65 Ao NOTE 2.900 07/26/24 18,417.01 21,387.50 - 2,815.39 1,477.21 Ao <td< td=""><td>Simon Property Group LP</td><td>NOTE</td><td>2.750</td><td>06/01/23</td><td>2,864.59</td><td>i</td><td>,</td><td>5,729.16</td><td>2,864.57</td><td>311.50</td><td>3,176.07</td></td<> | Simon Property Group LP | NOTE | 2.750 | 06/01/23 | 2,864.59 | i | , | 5,729.16 | 2,864.57 | 311.50 | 3,176.07 |
| NOTE 2.875 09/12/23 43.959.54 - 56,058.51 12,098.97 (5,735.96) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Federal Home Loan Mortgage Corp | NOTE | 2.750 | 06/19/23 | 5,729.17 | i | ı | 20,052.08 | 14,322.91 | (12,503.72) | 1,819.19 |
| NOTE 2.875 09/30/23 49,765.54 - - 66,354.05 16,588.51 (6,212.30) 1 NOTE 2.875 11/30/23 8,087.91 - - - 15,923.07 7,835.16 (6,506.84) 1 NOTE 2.875 11/30/23 8,087.91 - - - 14,94.45 5,322.92 (1,105.11) NOTE 3.700 04/15/24 10,335.55 - - - 14,19.45 5,322.92 (1,105.11) Co NOTE 3.700 04/15/24 10,335.55 - - - 8,829.73 3,485.42 (5,770.81) Co NOTE 2.900 07/26/24 18,417.01 21,387.50 - 594.10 3,564.59 (2,770.81) NWE Company NOTE 2.30 08/15/24 1,002.22 - - 2,881.39 1,879.17 (1,193.05) NOTE 1.50 02/12/25 2,895.83 - - 2,281.39 447.79 (1,72. | FNMA | NOTE | 2.875 | 09/12/23 | 43,959.54 | Ī | , | 56,058.51 | 12,098.97 | (5,735.96) | 6,363.01 |
| NOTE 2.875 11/30/23 8,087.91 - 15,923.07 7,835.16 (6,506.84) NOTE 3.650 01/23/24 28,034.03 31,937.50 - 1,419.45 5,322.92 (1,105.11) NOTE 3.700 04/15/24 10,935.55 - 15,262.22 4,316.67 (3,378.86) NOTE 3.500 05/15/24 5,344.31 - 5494.10 3,645.9 (2,770.81) CO NOTE 2.900 07/26/24 18,417.01 21,387.50 - 594.10 3,645.9 (2,770.81) CO NOTE 2.050 12/15/24 13,033.33 - 2,881.39 1,879.17 (1,193.05) NOTE 2.050 12/15/24 1,764.76 - 2,269.55 494.79 (477.19) NOTE 2.050 03/15/25 2,895.83 - 2,259.55 494.79 (477.19) NOTE 3.150 03/15/25 2,895.83 - 2,7092.31 1,467.37 (1,089.23) NOTE 3.150 03/15/25 3,906.67 - 1,190.00 2,833.33 (1,850.90) NOTE 2.850 04/01/25 3,315.28 - 4,606.94 1,291.66 (489.57) | Treasury Note | NOTE | 2.875 | 09/30/23 | 49,765.54 | ī | 1 | 66,354.05 | 16,588.51 | (6,212.30) | 10,376.21 |
| NOTE 3.650 01/23/24 28,034.03 31,937.50 - 1,419.45 5,322.92 (1,105.11) NOTE 3.700 04/15/24 10,935.55 - - 15,252.22 4,316.67 (3,378.86) NOTE 3.500 05/15/24 5,344.31 - - 8,829.73 3,485.42 (2,770.81) Co NOTE 2.900 07/26/24 18,417.01 21,387.50 - 694.10 3,564.59 (2,776.27) wer Company NOTE 2.050 12/15/24 1,002.22 - - 2,881.39 1,875.71 (1,193.05) ote NOTE 2.050 12/15/24 1,764.76 - - 2,289.55 494.79 (1,193.05) ote NOTE 2.050 12/15/24 1,764.76 - - 2,289.55 494.79 (1,193.05) ote NOTE 2.050 12/15/24 1,764.76 - - 2,289.55 494.79 (1,193.05) ote NOTE </td <td>Treasury Note</td> <td>NOTE</td> <td>2.875</td> <td>11/30/23</td> <td>8,087.91</td> <td>ı</td> <td>•</td> <td>15,923.07</td> <td>7,835.16</td> <td>(6,506.84)</td> <td>1,328.32</td> | Treasury Note | NOTE | 2.875 | 11/30/23 | 8,087.91 | ı | • | 15,923.07 | 7,835.16 | (6,506.84) | 1,328.32 |
| NOTE 3.700 04/15/24 10,935.55 - - 15,252.22 4,316.67 (3,378.86) nc NOTE 3.500 05/15/24 5,344.31 - - 6,829.73 3,485.42 (2,770.81) Co NOTE 2.900 07/26/24 18,417.01 21,387.50 - 594.10 3,564.59 (2,770.81) NoTE 2.900 07/26/24 18,417.01 21,387.50 - 594.10 3,564.59 (2,770.81) wer Company NOTE 2.300 08/15/24 13,033.33 - - 2,881.39 1,879.17 (1,193.05) wer Company NOTE 2.050 12/15/24 1,764.76 - 2,289.56 494.79 (417.25) ote NOTE 2.709 03/06/25 5,624.94 - - 7,992.31 1,467.37 (1,089.23) NOTE 3.400 03/25/25 9,066.67 - - 17,850.00 2,833.33 (1,850.90) Company NOTE | Citibank NA | NOTE | 3.650 | 01/23/24 | 28,034.03 | 31,937.50 | 1 | 1,419.45 | 5,322.92 | (1,105.11) | 4,217.81 |
| nc NOTE 3.500 05/15/24 5,344.31 - 8,829.73 3,485.42 (2,770.81) Co NOTE 2.900 07/26/24 18,417.01 21,387.50 - 594.10 3,564.59 (2,776.27) Co NOTE 2.900 07/26/24 18,417.01 21,387.50 - 594.10 3,564.59 (2,776.27) wer Company NOTE 2.300 08/15/24 13,033.33 - - 2,881.39 1,879.17 (1,193.05) wer Company NOTE 2.050 12/15/24 1,764.76 - 2,289.55 494.79 (417.25) ote NOTE 2.050 21/15/24 1,764.76 - - 2,289.56 494.79 (417.25) ote NOTE 2.709 03/06/25 5,624.94 - - 1,467.37 (1,089.23) NOTE 3.400 03/25/25 9,066.67 - - 1,290.00 2,833.33 (1,850.90) Company NOTE 2 | Comcast Corporation | NOTE | 3.700 | 04/15/24 | 10,935.55 | 1 | | 15,252.22 | 4,316.67 | (3,378.86) | 937.81 |
| Co NOTE 2.900 07/26/24 18,417.01 21,387.50 - 594.10 3,564.59 (2,715.27) wer Company NOTE 2.300 08/15/24 13,033.33 - - 15,908.34 2,875.01 (844.27) wer Company NOTE 2.050 12/15/24 1,002.22 - - 2,881.39 1,879.17 (1,193.05) wer Company NOTE 2.050 12/15/24 1,764.76 - - 2,289.55 494.79 (417.25) ote NOTE 2.050 12/15/24 1,764.76 - - 2,289.56 494.79 (417.25) ote NOTE 2.000 02/12/25 2,895.83 - - 2,289.56 494.79 (417.25) ote NOTE 2.709 03/06/25 5,624.94 - - 7,092.31 1,467.37 (1,089.23) NOTE 3.400 03/25/25 9,066.67 - - 17,850.00 2,833.33 (1,850.30) <t< td=""><td>Prudential Financial Inc</td><td>NOTE</td><td>3.500</td><td>05/15/24</td><td>5,344.31</td><td>1</td><td>,</td><td>8,829.73</td><td>3,485.42</td><td>(2,770.81)</td><td>714.61</td></t<> | Prudential Financial Inc | NOTE | 3.500 | 05/15/24 | 5,344.31 | 1 | , | 8,829.73 | 3,485.42 | (2,770.81) | 714.61 |
| wer Company NOTE 2.300 08/15/24 13,033.33 - - 15,908.34 2,875.01 (844.27) wer Company NOTE 2.050 12/15/24 1,002.22 - - 2,281.39 1,879.17 (1,193.05) ote NOTE 2.050 12/15/24 1,764.76 - - 2,289.55 494.79 (417.25) ote NOTE 2.050 02/12/25 2,895.83 - - 2,259.55 494.79 (417.25) ote NOTE 2.709 03/06/25 5,624.94 - - 7,092.31 1,467.37 (1,089.23) NOTE 3.150 03/15/25 9,066.67 - - 17,850.00 2,833.33 (1,850.90) Company NOTE 2.850 04/01/25 7,125.00 - - 9,500.00 2,375.00 (1,503.98) sanks NOTE 0.500 04/14/25 3,315.28 - - 4,606.94 1,291.66 (489.57) | Bristol-Myers Squibb Co | NOTE | 2.900 | 07/26/24 | 18,417.01 | 21,387.50 | | 594.10 | 3,564.59 | (2,715.27) | 849.32 |
| wer Company NOTE 2.050 12/15/24 1,002.22 - 2,881.39 1,879.17 (1 NOTE 2.050 12/15/24 1,764.76 - - 2,259.55 494.79 (1 ote NOTE 1.500 02/12/25 2,895.83 - - 2,259.55 494.79 (1 NOTE 2.709 03/06/25 5,624.94 - - 7,092.31 1,467.37 (1 NOTE 3.150 03/15/25 13,912.50 - - 17,850.00 3,937.50 (3 Company NOTE 2.850 04/01/25 7,125.00 - - 9,500.00 2,375.00 (1 sanks NOTE 0.500 04/14/25 3,315.28 - - 4,606.94 1,291.66 | Honeywell International Inc | NOTE | 2.300 | 08/15/24 | 13,033.33 | 1 | | 15,908.34 | 2,875.01 | (844.27) | 2,030.74 |
| NOTE 2.050 12/15/24 1,764.76 - 2,259.55 494.79 ote NOTE 1.500 02/12/25 2,895.83 - 3,520.83 625.00 | Wisconsin Electric Power Company | NOTE | 2.050 | 12/15/24 | 1,002.22 | | ı | 2,881.39 | 1,879.17 | (1,193.05) | 686.12 |
| ote NOTE 1.500 02/12/25 2,895.83 - 3,520.83 625.00 NOTE 2.709 03/06/25 5,624.94 - 7,092.31 1,467.37 (1 NOTE 3.150 03/15/25 13,912.50 - 17,850.00 3,937.50 (3 NOTE 3.400 03/25/25 9,066.67 - 9,500.00 2,833.33 (1) Company NOTE 2.850 04/01/25 7,125.00 - 9,500.00 2,375.00 (1) Sanks NOTE 1.500 04/14/25 3,315.28 - 4,606.94 1,291.66 | FHLB | NOTE | 2.050 | 12/15/24 | 1,764.76 | ı | ı | 2,259.55 | 494.79 | (417.25) | 77.54 |
| NOTE 2.709 03/06/25 5,624.94 7,092.31 1,467.37 (7.00.00 | FHLMC Reference Note | NOTE | 1.500 | 02/12/25 | 2,895.83 | 1 | 1 | 3,520.83 | 625.00 | (477.19) | 147.81 |
| NOTE 3.150 03/15/25 13,912.50 17,850.00 3,937.50 (3 NOTE 3.400 03/25/25 9,066.67 11,900.00 2,833.33 (3 Company NOTE 2.850 04/01/25 7,125.00 - 9,500.00 2,375.00 (1 3 anks NOTE 0.500 04/14/25 3,315.28 - 4,606.94 1,291.66 | Exxon Mobil Corp | NOTE | 2.709 | 03/06/25 | 5,624.94 | ı | i | 7,092.31 | 1,467.37 | (1,089.23) | 378.14 |
| NOTE 3.400 03/25/25 9,066.67 11,900.00 2,833.33 (7.125.00 9,500.00 2,375.00 (1.1291.66 1,291.66 | Ace InA Holdings Inc | NOTE | 3.150 | 03/15/25 | 13,912.50 | • | 1 | 17,850.00 | 3,937.50 | (3,010.66) | 926.84 |
| NOTE 2.850 04/01/25 7,125.00 9,500.00 2,375.00 (1 | Intel Corp | NOTE | 3.400 | 03/25/25 | 9,066.67 | • | 1 | 11,900.00 | 2,833.33 | (1,850.90) | 982.43 |
| NOTE 0.500 04/14/25 3,315.28 4,606.94 1,291.66 | Florida Power & Light Company | NOTE | 2.850 | 04/01/25 | 7,125.00 | ļ | | 9,500.00 | 2,375.00 | (1,503.98) | 871.02 |
| | Federal Home Loan Banks | NOTE | 0.500 | 04/14/25 | 3,315.28 | - | - | 4,606.94 | 1,291.66 | (489.57) | 802.09 |

| | | Burb | ank-Glen | Burbank-Glendale-Pasadena Airport Authority - Operating Account | a Airport Aut | hority - Op | erating Ac | count | | | |
|------------------------------|----------|-------------|----------|---|--------------------------------------|-------------|------------|---------------|------------|---------------------------------------|------------|
| | | | | Ea 01/ | Earnings Report 01/01/21-01/31/21 | # X | • | | | | |
| | | | | | Realized | Interest | | | | | Adjusted |
| Type of | | | Maturity | Previous | Interest | Paid At | Current | int | Interest | Amrt/Accrt | Total Int. |
| Investment | | Coupon Date | Date | Accrual | For Period | Purc/Recv | Accrual | ıal | Earned | For Period | Earned |
| Treasury Note | NOTE | 0.250 | 06/30/25 | 58.70 | 1 | 1 | 1,8 | 1,878.45 | 1,819.75 | 716.80 | 2,536.55 |
| Intel Corp | NOTE | 3.700 | 07/29/25 | 6,248.89 | 7,400.00 | 1 | | 82.22 | 1,233.33 | (982.11) | 251.22 |
| State Street Corporation | NOTE | 3.550 | 08/18/25 | 19,672.92 | 1 | ı | 24,1 | 24,110.41 | 4,437.49 | (3,543.01) | 894.48 |
| FNMA Benchmark Note | NOTE | 0.375 | 08/25/25 | 4,520.83 | • | ı | 5,6 | 5,614.58 | 1,093.75 | 112.90 | 1,206.65 |
| FNMA Benchmark Note | NOTE | 0.500 | 11/07/25 | 3,402.78 | - | • | 5,4 | 5,486.11 | 2,083.33 | 31.02 | 2,114.35 |
| | Subtotal | | | \$ 1,121,780.47 | \$ 524,227.62 | - \$ | \$ 977,5 | 977,525.20 \$ | 379,972.35 | \$ (49,937.20) \$ | 330,035.15 |
| CASH EQUIVALENTS | | | | , | 0 | | | | 00 00 | | 0 |
| | Subtotal | | | 5 | \$ 60.59 | · · | s | \s | 60.59 | · · · · · · · · · · · · · · · · · · · | 60.59 |
| LAIF | | | | | | | | | | | |
| Local Agency Investment Fund | | | • | 17,468.06 | 17,468.06 | • | 4,3 | 4,300.75 | 4,300.75 | 1 | 4,300.75 |
| | TOTAL | | | \$ 1,139,248.53 | \$ 541,756.27 | - \$ | \$ 981,8 | 981,825.95 \$ | 384,333.69 | \$ (49,937.20) \$ | 334,396.49 |

| | | Burba | ank-Glend | ale-Pasad Statem A | -Pasadena Airport Author Statement of Investments As of 01/31/21 | Authority stments | Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Investments As of 01/31/21 | + | | | : | |
|------------------|---------------------------------|-----------|-----------|--------------------------|--|----------------------|---|------------|------------|-------|---------|-------|
| Purchase Date | Type of Investment | GISID | Course | Maturity | Eff Mat. | Par | Purchase Cost | Market | Unrealized | MILA | Days to | % Mkt |
| 01/31/21 | Columbia Treasury Reserves | 097101307 | 0.000 | 01/31/21 | 01/31/21 \$ | 739,379 | 379 | \$ 739,379 | - \$ | 0.00% | 0 | 1.52% |
| 03/06/18 | Exxon Mobil Corp | 30231GAV4 | 2.222 | 03/01/21 | 03/01/21 | 250,000 | 247,308 | 250,098 | 2,790 | 1.77% | 59 | 0.51% |
| 04/24/18 | Wells Fargo & Company | 949746RT0 | 4.076 | 03/04/21 | 03/04/21 | 350,000 | 357,655 | 350,403 | (7,252) | 0.35% | 32 | 0.72% |
| 01/25/18 | Bank of New York Mellon Corp | 06406FAA1 | 2.500 | 04/15/21 | 04/15/21 | 300,000 | 299,256 | 300,827 | 1,571 | 1.18% | 74 | 0.62% |
| 01/24/18 | Treasury Note | 912828Q78 | 1.375 | 04/30/21 | 04/30/21 | 1,200,000 | 1,163,789 | 1,203,703 | 39,914 | 0.15% | 89 | 2.47% |
| 05/31/18 | FNMA | 3135G0K69 | 1.250 | 05/06/21 | 05/06/21 | 925,000 | 891,013 | 927,776 | 36,763 | 0.14% | 92 | 1.91% |
| 05/08/18 | General Dynamics Corporation | 369550BE7 | 3.000 | 05/11/21 | 05/11/21 | 300,000 | 300,494 | 302,284 | 1,790 | 0.31% | 100 | 0.62% |
| 06/20/18 | WalMart Inc | 931142EJ8 | 3.125 | 06/23/21 | 06/23/21 | 300,000 | 301,350 | 303,469 | 2,119 | 0.23% | 143 | 0.62% |
| 03/01/18 | Fifth Third Bank | 31677QBG3 | 2.250 | 06/14/21 | 06/14/21 | 200,000 | 195,570 | 201,151 | 5,581 | 0.71% | 134 | 0.41% |
| 12/23/16 | Treasury Note | 912828WR7 | 2.125 | 06/30/21 | 06/30/21 | 1,500,000 | 1,488,668 | 1,512,598 | 23,930 | 0.12% | 150 | 3.11% |
| 10/02/17 | Florida Power Corporation | 341099CP2 | 3.100 | 08/15/21 | 08/15/21 | 250,000 | 256,744 | 252,053 | (4,691) | 1.58% | 196 | 0.52% |
| 05/31/19 | FNMA Benchmark Note | 3135G0N82 | 1.250 | 08/17/21 | 08/17/21 | 130,000 | 128,006 | 130,827 | 2,821 | 0.09% | 198 | 0.27% |
| 07/05/18 | Treasury Note | 912828T34 | 1.125 | 09/30/21 | 09/30/21 | 1,590,000 | 1,517,091 | 1,600,807 | 83,716 | 0.11% | 242 | 3.29% |
| 12/23/16 | Federal Home Loan Banks | 3130AABG2 | 1.875 | 11/29/21 | 11/29/21 | 1,525,000 | 1,497,278 | 1,547,496 | 50,218 | 0.10% | 302 | 3.18% |
| 01/23/17 | Pfizer Inc | 717081DZ3 | 2.200 | 12/15/21 | 12/15/21 | 360,000 | 359,305 | 366,244 | 6,939 | 0.22% | 318 | 0.75% |
| 03/27/19 | FNMA Benchmark Note | 3135G0S38 | 2.000 | 01/05/22 | 01/05/22 | 1,150,000 | 1,152,401 | 1,170,345 | 17,944 | 0.10% | 339 | 2.41% |
| 09/25/18 | FHLMC | 3137EADB2 | 2.375 | 01/13/22 | 01/13/22 | 1,775,000 | 1,757,610 | 1,813,082 | 55,472 | 0.13% | 347 | 3.73% |
| 06/26/19 | Target Corporation | 87612EAZ9 | 2.900 | 01/15/22 | 01/15/22 | 300,000 | 306,848 | 307,651 | 803 | 0.24% | 349 | 0.63% |
| 08/15/18 | Berkshire Hathaway Finance Corp | 084670BF4 | 3.400 | 01/31/22 | 01/31/22 | 360,000 | 366,983 | 371,218 | 4,235 | 0.22% | 365 | 0.76% |
| 02/03/17 | Treasury Note | 912828H86 | 1.500 | 01/31/22 | 01/31/22 | 1,450,000 | 1,400,944 | 1,470,277 | 69,333 | 0.11% | 365 | 3.02% |
| 08/06/18 | PacifiCorp | 695114CP1 | 2.950 | 02/01/22 | 02/01/22 | 250,000 | 249,340 | 255,094 | 5,754 | 0.91% | 366 | 0.52% |
| 11/05/18 | Microsoft Corporation | 594918BA1 | 2.375 | 02/12/22 | 02/12/22 | 300,000 | 295,021 | 306,121 | 11,100 | 0.40% | 377 | 0.63% |
| 02/21/17 | Walt Disney Co | 25468PCT1 | 2.550 | 02/15/22 | 02/15/22 | 300,000 | 300,881 | 306,915 | 6,034 | 0.34% | 380 | 0.63% |
| 11/19/20 | American Express Credit Corp | 0258M0EG0 | 2.700 | 03/03/22 | 03/03/22 | 275,000 | 282,835 | 281,682 | (1,153) | 0.47% | 396 | 0.58% |
| 07/09/19 | FHLB | 313378CR0 | 2.250 | 03/11/22 | 03/11/22 | 1,175,000 | 1,190,245 | 1,202,475 | 12,230 | 0.15% | 404 | 2.47% |
| 05/31/19 | US Bancorp | 91159HHC7 | 3.000 | 03/15/22 | 03/15/22 | 290,000 | 294,840 | 298,295 | 3,455 | 0.45% | 408 | 0.61% |
| 01/11/19 | BB&T Corp | 05531FAX1 | 2.750 | 04/01/22 | 04/01/22 | 300,000 | 298,290 | 307,990 | 9,700 | 0.47% | 425 | 0.63% |
| 03/01/18 | Federal National Mortgage Assoc | 3135G0T45 | 1.875 | 04/05/22 | 04/05/22 | 1,050,000 | 1,033,101 | 1,071,649 | 38,548 | 0.13% | 429 | 2.20% |
| 01/31/19 | Treasury Note | 912828X47 | 1.875 | 04/30/22 | 04/30/22 | 1,550,000 | 1,530,471 | 1,584,209 | 53,738 | 0.11% | 454 | 3.26% |
| 05/31/19 | Apple Inc | 037833CQ1 | 2.300 | 05/11/22 | 05/11/22 | 300,000 | 300,762 | 307,372 | 6,610 | 0.38% | 465 | 0.63% |
| 01/15/19 | Oracle Corporation | 68389XBB0 | 2.500 | 05/15/22 | 05/15/22 | 300,000 | 296,412 | 307,398 | 10,986 | 0.58% | 469 | 0.63% |
| 10/03/17 | Home Depot Inc | 437076BG6 | 2.625 | 06/01/22 | 06/01/22 | 300,000 | 303,523 | 308,852 | 5,329 | 0.41% | 486 | 0.63% |

| | | Burba | ank-Glend | lale-Pasad Statem A | -Pasadena Airport Author Statement of Investments As of 01/31/21 | rt Authority sstments '21 | Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Investments As of 01/31/21 | t | | | | |
|----------|----------------------------------|-----------|-----------|---------------------------|--|---------------------------------|---|-----------|------------|-------|-----------|-------|
| Purchase | Type of | | | Maturity | Eff Mat. | Par | Purchase | Market | Unrealized | | Days to | % Mkt |
| Date | Investment | CUSIP | Coupon | Date | Date | Value | Cost | Value | Gain/Loss | YTM | Eff. Mat. | Value |
| 11/08/18 | Caterpillar Financial Services | 14913QAA7 | 2.400 | 06/06/22 | 06/06/22 | 300,000 | 292,337 | 308,462 | 16,125 | 0.31% | 491 | 0.63% |
| 02/15/19 | Cisco Systems Inc | 17275RAV4 | 3.000 | 06/15/22 | 06/15/22 | 300,000 | 303,772 | 311,310 | 7,538 | 0.26% | 200 | 0.64% |
| 12/31/18 | Treasury Note | 912828XQ8 | 2.000 | 07/31/22 | 07/31/22 | 1,425,000 | 1,405,583 | 1,465,245 | 59,662 | 0.12% | 546 | 3.01% |
| 11/01/19 | Procter & Gamble Company | 742718EU9 | 2.150 | 08/11/22 | 08/11/22 | 300,000 | 303,998 | 308,851 | 4,853 | 0.22% | 222 | 0.63% |
| 02/15/19 | Burlington Northern Santa Fe LLC | 12189LAL5 | 3.050 | 09/01/22 | 09/01/22 | 275,000 | 277,996 | 284,846 | 6,850 | 0.78% | 578 | 0.59% |
| 01/09/19 | John Deere Capital Corp | 24422ETV1 | 2.150 | 09/08/22 | 09/08/22 | 300,000 | 290,735 | 309,094 | 18,359 | 0.26% | 585 | 0.64% |
| 05/18/18 | Merck & Co Inc | 589331AT4 | 2.400 | 09/15/22 | 09/15/22 | 350,000 | 343,117 | 360,142 | 17,025 | 0.61% | 592 | 0.74% |
| 01/11/19 | Treasury Note | 9128282W9 | 1.875 | 09/30/22 | 09/30/22 | 1,225,000 | 1,201,813 | 1,260,793 | 58,980 | 0.12% | 209 | 2.59% |
| 09/12/19 | FNMA | 3135G0T78 | 2.000 | 10/05/22 | 10/05/22 | 1,000,000 | 1,009,770 | 1,031,382 | 21,612 | 0.13% | 612 | 2.12% |
| 04/25/18 | Bank of America Corp | 06051GEU9 | 3.300 | 01/11/23 | 01/11/23 | 400,000 | 399,124 | 423,004 | 23,880 | 0.34% | 710 | 0.87% |
| 09/26/19 | Federal National Mortgage Assoc | 3135G0T94 | 2.375 | 01/19/23 | 01/19/23 | 1,750,000 | 1,791,413 | 1,826,545 | 35,132 | 0.15% | 718 | 3.75% |
| 03/20/19 | JP Morgan Chase & CO | 46625HJH4 | 3.200 | 01/25/23 | 01/25/23 | 425,000 | 430,662 | 449,037 | 18,375 | 0.34% | 724 | 0.92% |
| 08/22/19 | Treasury Note | 9128283U2 | 2.375 | 01/31/23 | 01/31/23 | 1,675,000 | 1,718,542 | 1,750,179 | 31,637 | 0.13% | 730 | 3.60% |
| 02/14/19 | IBM Corp | 44932HAH6 | 3.000 | 02/06/23 | 02/06/23 | 325,000 | 326,680 | 342,147 | 15,467 | 0.38% | 736 | 0.70% |
| 03/18/19 | Unitedhealth Group Inc | 91324PBZ4 | 2.750 | 02/15/23 | 02/15/23 | 325,000 | 326,091 | 339,259 | 13,168 | 0.59% | 745 | 0.70% |
| 10/02/19 | Pepsico Inc. | 713448CG1 | 2.750 | 03/01/23 | 03/01/23 | 300,000 | 310,179 | 315,278 | 5,099 | 0.30% | 759 | 0.65% |
| 11/19/19 | Treasury Note | 9128284L1 | 2.750 | 04/30/23 | 04/30/23 | 1,900,000 | 1,969,049 | 2,011,328 | 42,279 | 0.14% | 819 | 4.13% |
| 11/03/20 | Loews Corporation | 540424AQ1 | 2.625 | 05/15/23 | 05/15/23 | 300,000 | 314,644 | 313,480 | (1,164) | 0.65% | 834 | 0.64% |
| 06/06/19 | Public Service Electric And Gas | 74456QBC9 | 2.375 | 05/15/23 | 05/15/23 | 275,000 | 275,975 | 286,591 | 10,616 | 0.52% | 834 | 0.59% |
| 02/04/19 | Simon Property Group LP | 828807DD6 | 2.750 | 06/01/23 | 06/01/23 | 300,000 | 298,333 | 315,543 | 17,210 | 0.52% | 851 | 0.65% |
| 02/19/20 | FHLMC | 3137EAEN5 | 2.750 | 06/19/23 | 06/19/23 | 1,875,000 | 1,984,696 | 1,991,119 | 6,423 | 0.15% | 869 | 4.09% |
| 01/21/20 | FNMA | 3135G0U43 | 2.875 | 09/12/23 | 09/12/23 | 1,400,000 | 1,464,189 | 1,498,285 | 34,096 | 0.19% | 954 | 3.08% |
| 07/31/19 | Treasury Note | 9128285D8 | 2.875 | 09/30/23 | 09/30/23 | 1,875,000 | 1,959,890 | 2,010,352 | 50,462 | 0.16% | 972 | 4.13% |
| 02/19/20 | Treasury Note | 9128285P1 | 2.875 | 11/30/23 | 11/30/23 | 800,000 | 856,141 | 861,063 | 4,922 | 0.17% | 1033 | 1.77% |
| 03/20/19 | Citibank NA | 17325FAS7 | 3.650 | 01/23/24 | 01/23/24 | 300,000 | 307,317 | 327,188 | 19,871 | 0.58% | 1087 | 0.67% |
| 09/25/20 | Comcast Corporation | 20030NCR0 | 3.700 | 04/15/24 | 04/15/24 | 315,000 | 348,289 | 346,066 | (2,223) | 0.59% | 1170 | 0.71% |
| 09/28/20 | Prudential Financial Inc | 74432QBZ7 | 3.500 | 05/15/24 | 05/15/24 | 260,000 | 287,885 | 285,365 | (2,520) | 0.51% | 1200 | 0.59% |
| 11/03/20 | Bristol-Myers Squibb Co | 110122CM8 | 2.900 | 07/26/24 | 07/26/24 | 325,000 | 351,139 | 351,349 | 210 | 0.55% | 1272 | 0.72% |
| 10/31/19 | Honeywell International Inc | 438516BW5 | 2.300 | 08/15/24 | 08/15/24 | 325,000 | 332,088 | 346,086 | 13,998 | 0.45% | 1292 | 0.71% |
| 02/12/20 | PNC Funding Corp | 69353REF1 | 3.300 | 10/30/24 | 10/30/24 | 325,000 | 345,449 | 357,995 | 12,546 | 0.56% | 1368 | 0.74% |
| 09/24/20 | Wisconsin Electric Power Company | 976656CL0 | 2.050 | 12/15/24 | 12/15/24 | 250,000 | 264,273 | 263,747 | (526) | 0.61% | 1414 | 0.54% |
| 12/22/20 | Exxon Mobil Corp | 30231GAF9 | 2.709 | 03/06/25 | 03/06/25 | 50,000 | 53,971 | 53,640 | (331) | 0.10% | 1495 | 0.11% |
| | | | | | | | | | | | | |

| | | Burb | ank-Glenda | lle-Pasad Stateme As | -Pasadena Airport Author Statement of Investments As of 01/31/21 | ort Authority estments /21 | Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Investments As of 01/31/21 | ınt | | | | |
|----------|-----------------------------------|-----------|--------------|----------------------------|--|----------------------------------|---|---------------|--------------|----------|-------------------|---------|
| Purchase | e Type of | | | Maturity Eff Mat. | Eff Mat. | Par | Purchase | Market | Unrealized | | Days to % Mkt | % Mkt |
| Date | Investment | CUSIP | CUSIP Coupon | Date | Date | Value | Cost | Value | Gain/Loss | YTM | Eff. Mat. | Value |
| 11/03/20 | 11/03/20 Ace InA Holdings Inc | 00440EAS6 | 3.150 | 03/15/25 | 03/15/25 | 300,000 | 330,236 | 328,919 | (1,317) | 0.77% | 1504 | %89.0 |
| 09/28/20 | 09/28/20 Federal Home Loan Banks | 3130AJHU6 | 0.500 | 04/14/25 | 04/14/25 | 350,000 | 353,011 | 351,890 | (1,121) | 0.37% | 1534 | 0.72% |
| 11/17/20 | 11/17/20 Treasury Note | 912828ZW3 | 0.250 | 06/30/25 | 06/30/25 | 350,000 | 348,304 | 348,387 | 83 | 0.36% | 1611 | 0.72% |
| 09/25/20 | 09/25/20 Intel Corp | 458140AS9 | 3.700 | 07/29/25 | 07/29/25 | 300,000 | 340,414 | 337,041 | (3,373) | 0.89% | 1640 | %69.0 |
| 09/24/20 | 09/24/20 State Street Corporation | 857477AT0 | 3.550 | 08/18/25 | 08/18/25 | 365,000 | 414,692 | 410,957 | (3,735) | 0.73% | 1660 | 0.84% |
| 11/17/20 | FNMA Benchmark Note | 3135G06G3 | 0.500 | 11/07/25 | 11/07/25 | 2,500,000 | 2,499,074 | 2,507,588 | 8,514 | 0.44% | 1741 | 5.15% |
| | | Subtotal | | | | \$ 47,059,379 | \$ 47,059,379 \$ 47,534,284 \$ 48,649,293 \$ 1,115,009 | \$ 48,649,293 | \$ 1,115,009 | 0.002624 | 0.002624 656.8517 | 100.00% |
| | PFC Bank Balance | | | | | ' | 904,379 | | | | | |
| | | TOTAL | | | | | \$ 48,438,663 | | | | | |

| | | | | | | | | | | | | | e e | Cost (Loss) | · • | 1 1 | |
|--|-----------|---------------------|----------|---------|-----------------|------------|--------------------|---------|-----|---|------------------|--------------------------------|----------|-------------|--------------------|-----|---------|
| | | Prepaid Interest | | | s, | | Gain / (Loss) | , & | , 1 | • | , s | | Sale | Amount | , 69 | 1 1 | · · |
| ccount | | Purchase Cost | . | 1 (1 1 | s, | | Purchase Cost | · \$ | | 1 | · · | | Sale | Price | | | |
| Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Purchases - Maturities - Sales As of 01/31/21 | | Purchase Price | | | | | Purchase Price | | | | | ELIVERS | Par | Value | | | · vs |
| Glendale-Pasadena Airport Authority - PFC Statement of Purchases - Maturities - Sales As of 01/31/21 | PURCHASES | Par Value | | | ا ب | MATURITIES | Par Value | | | | چ | SALES / REDEMPTIONS / DELIVERS | Sale | Date | | | |
| e-Pasadena nt of Purch As o | PUR | Maturity n Date | | | | MA | Maturity Date | | | | | S / REDEN | 12 | Date | | | |
| nk-Glendal Stateme | | Coupon | | | | | Coupon | | | | | SALE | | Conbon | | | |
| Burbar | | CUSIP | | | | | CUSIP | | | | | | | CUSIP | | | |
| | | Type of Investment | | | HASES | | Type of Investment | | | | RITIES | | Type of | Investment | | | |
| | | Purchase Date | | | TOTAL PURCHASES | | Purchase Date | | | | TOTAL MATURITIES | | Purchase | Date | | | |

| | | Burbank | د-Glendale | -Pasadena / Earning 01/01/21 | sadena Airport Authc Earnings Report 01/01/21-01/31/21 | Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 01/01/21-01/31/21 | count | | | |
|---------------------------------|------|---------|------------|------------------------------------|--|---|-----------|----------|------------|------------|
| | | | | | Poriled | Interest | | | | Adinetod |
| Type of | | | Maturity | Previous | Interest | Paid At | Current | Interest | Amrt/Accrt | Total Int. |
| Investment | Type | Coupon | Date | Accrual | For Period | Purc/Recv | Accrual | Earned | For Period | Earned |
| FIXED INCOME | | | | | | | | | | |
| Exxon Mobil Corp | NOTE | 2.222 | 03/01/21 | 1,851.66 | ı | ı | 2,314.59 | 462.93 | 78.62 | 541.55 |
| Wells Fargo & Company | NOTE | 4.076 | 03/04/21 | 427.53 | | ş | 900.85 | 473.32 | (300.75) | 172.57 |
| Bank of New York Mellon Corp | NOTE | 2.500 | 04/15/21 | 1,583.33 | t | 1 | 2,208.34 | 625.01 | 3.29 | 628.30 |
| Treasury Note | NOTE | 1.375 | 04/30/21 | 2,825.96 | | ı | 4,238.96 | 1,413.00 | 1,003.47 | 2,416.47 |
| FINMA | NOTE | 1.250 | 05/06/21 | 1,766.49 | ı | 1 | 2,730.03 | 963.54 | 978.44 | 1,941.98 |
| General Dynamics Corporation | NOTE | 3.000 | 05/11/21 | 1,250.00 | 1 | ı | 2,000.00 | 750.00 | (37.98) | 712.02 |
| Fifth Third Bank | NOTE | 2.250 | 06/14/21 | 212.50 | ı | 1 | 587.50 | 375.00 | 115.67 | 490.67 |
| WalMart Inc | NOTE | 3.125 | 06/23/21 | 208.33 | ı | 1 | 989.60 | 781.27 | (69.59) | 715.58 |
| Treasury Note | NOTE | 2.125 | 06/30/21 | 88.05 | 1 | ı | 2,817.68 | 2,729.63 | 325.75 | 3,055.38 |
| Florida Power Corporation | NOTE | 3.100 | 08/15/21 | 2,927.79 | Ī | ı | 3,573.61 | 645.82 | (212.84) | 432.98 |
| FNMA Benchmark Note | NOTE | 1.250 | 08/17/21 | 604.86 | 1 | 1 | 740.28 | 135.42 | 75.35 | 210.77 |
| Treasury Note | NOTE | 1.125 | 09/30/21 | 4,570.16 | ı | 1 | 6,093.55 | 1,523.39 | 1,995.85 | 3,519.24 |
| Federal Home Loan Banks | NOTE | 1.875 | 11/29/21 | 2,541.66 | ı | t | 4,924.47 | 2,382.81 | 591.23 | 2,974.04 |
| Pfizer Inc | NOTE | 2.200 | 12/15/21 | 352.00 | | • | 1,012.01 | 660.01 | 5.18 | 665.19 |
| FNMA Benchmark Note | NOTE | 2.000 | 01/05/22 | 11,244.44 | 11,500.00 | 1 | 1,661.12 | 1,916.68 | (85.78) | 1,830.90 |
| FHLMC | NOTE | 2.375 | 01/13/22 | 19,703.47 | 21,078.13 | 1 | 2,107.81 | 3,482.47 | 453.01 | 3,935.48 |
| Target Corporation | NOTE | 2.900 | 01/15/22 | 4,011.67 | 4,350.00 | ı | 386.66 | 724.99 | (233.89) | 491.10 |
| Berkshire Hathaway Finance Corp | NOTE | 3.400 | 01/31/22 | 5,134.01 | 6,120.00 | • | 34.00 | 1,019.99 | (212.04) | 807.95 |
| Treasury Note | NOTE | 1.500 | 01/31/22 | 9,101.91 | 10,875.00 | ı | 80.08 | 1,833.17 | 1,069.78 | 2,902.95 |
| PacifiCorp | NOTE | 2.950 | 02/01/22 | 3,072.91 | 1 | ı | 3,687.50 | 614.59 | 7.92 | 622.51 |
| Microsoft Corporation | NOTE | 2.375 | 02/12/22 | 2,751.04 | t | ŧ | 3,344.80 | 593.76 | 123.74 | 717.50 |
| Walt Disney Co | NOTE | 2.550 | 02/15/22 | 2,890.01 | • | ı | 3,527.51 | 637.50 | (24.43) | 613.07 |
| American Express Credit Corp | NOTE | 2.700 | 03/03/22 | 2,433.75 | • | • | 3,052.50 | 618.75 | (550.45) | 68.30 |
| FHLB | NOTE | 2.250 | 03/11/22 | 8,078.13 | ı | 1 | 10,281.25 | 2,203.12 | (506.57) | 1,696.55 |
| US Bancorp | NOTE | 3.000 | 03/15/22 | 2,561.67 | Ī | • | 3,286.67 | 725.00 | (157.57) | 567.43 |
| BB&T Corp | NOTE | 2.750 | 04/01/22 | 2,062.51 | 1 | ı | 2,750.00 | 687.49 | 34.60 | 722.09 |
| Federal National Mortgage Assoc | NOTE | 1.875 | 04/05/22 | 4,703.12 | 1 | , | 6,343.74 | 1,640.62 | 349.69 | 1,990.31 |
| Treasury Note | NOTE | 1.875 | 04/30/22 | 4,977.56 | 1 | 1 | 7,466.33 | 2,488.77 | 507.54 | 2,996.31 |
| Apple Inc | NOTE | 2.300 | 05/11/22 | 958.33 | 1 | 1 | 1,533.34 | 575.01 | (25.16) | 549.85 |
| Oracle Corporation | NOTE | 2.500 | 05/15/22 | 958.33 | ı | • | 1,583.34 | 625.01 | 86.21 | 711.22 |
| Home Depot Inc | NOTE | 2.625 | 06/01/22 | 656.27 | 1 | r | 1,312.50 | 656.23 | (84.31) | 571.92 |
| Caterpillar Financial Services | NOTE | 2.400 | 06/06/22 | 499.99 | 1 | 1 | 1,099.99 | 600.00 | 175.91 | 775.91 |
| Cisco Systems Inc | NOTE | 3.000 | 06/15/22 | 400.00 | £ | , | 1,150.00 | 750.00 | (107.47) | 642.53 |

| | | | | Earnin 01/01/2 | Earnings Report 01/01/21-01/31/21 | Earnings Report 01/01/21-01/31/21 | | | | |
|----------------------------------|------|--------|----------|-------------------|--------------------------------------|--------------------------------------|-----------|----------|------------|------------|
| | | | | : | Realized | Interest | | | | Adiusted |
| Type of | | | Maturity | Previous | Interest | Paid At | Current | Interest | Amrt/Accrt | Total Int. |
| Investment | Type | Coupon | Date | Accrual | For Period | Purc/Recv | Accrual | Earned | For Period | Earned |
| Treasury Note | NOTE | 2.000 | 07/31/22 | 11,926.63 | 14,250.00 | ı | 78.73 | 2,402.10 | 461.96 | 2,864.06 |
| Procter & Gamble Company | NOTE | 2.150 | 08/11/22 | 2,508.33 | 1 | ı | 3,045.84 | 537.51 | (125.06) | 412.45 |
| Burlington Northern Santa Fe LLC | NOTE | 3.050 | 09/01/22 | 2,795.83 | 1 | 1 | 3,494.80 | 698.97 | (90.11) | 608.86 |
| John Deere Capital Corp | NOTE | 2.150 | 09/08/22 | 2,024.60 | 1 | ı | 2,562.09 | 537.49 | 209.45 | 746.94 |
| Merck & Co Inc | NOTE | 2.400 | 09/15/22 | 2,473.34 | • | • | 3,173.34 | 700.00 | 129.25 | 829.25 |
| Treasury Note | NOTE | 1.875 | 09/30/22 | 5,868.39 | 1 | l | 7,824.52 | 1,956.13 | 529.98 | 2,486.11 |
| FNMA | NOTE | 2.000 | 10/05/22 | 4,777.78 | 1 | ı | 6,444.44 | 1,666.66 | (265.97) | 1,400.69 |
| Bank of America Corp | NOTE | 3.300 | 01/11/23 | 6,233.33 | 00.009,9 | ļ | 733.33 | 1,100.00 | (7.07) | 1,092.93 |
| Federal National Mortgage Assoc | NOTE | 2.375 | 01/19/23 | 18,703.13 | 20,781.25 | 1 | 1,385.42 | 3,463.54 | (1,066.96) | 2,396.58 |
| JP Morgan Chase & CO | NOTE | 3.200 | 01/25/23 | 5,893.34 | 6,800.00 | 1 | 226.66 | 1,133.32 | (130.81) | 1,002.51 |
| Treasury Note | NOTE | 2.375 | 01/31/23 | 16,647.59 | 19,890.63 | • | 109.88 | 3,352.92 | (1,131.55) | 2,221.37 |
| IBM Corp | NOTE | 3.000 | 02/06/23 | 3,927.08 | • | ı | 4,739.58 | 812.50 | (51.24) | 761.26 |
| Unitedhealth Group Inc | NOTE | 2.750 | 02/15/23 | 3,376.39 | 1 | ţ | 4,121.18 | 744.79 | (34.48) | 710.31 |
| Pepsico Inc. | NOTE | 2.750 | 03/01/23 | 2,750.00 | 1 | į | 3,437.50 | 687.50 | (249.15) | 438.35 |
| Treasury Note | NOTE | 2.750 | 04/30/23 | 8,948.90 | • | 1 | 13,423.34 | 4,474.44 | (1,746.43) | 2,728.01 |
| Loews Corporation | NOTE | 2.625 | 05/15/23 | 1,006.25 | • | • | 1,662.50 | 656.25 | (541.27) | 114.98 |
| Public Service Electric And Gas | NOTE | 2.375 | 05/15/23 | 834.55 | 1 | ı | 1,378.82 | 544.27 | (24.09) | 520.18 |
| Simon Property Group LP | NOTE | 2.750 | 06/01/23 | 687.50 | Í | • | 1,374.99 | 687.49 | 24.90 | 712.39 |
| FHLMC | NOTE | 2.750 | 06/19/23 | 1,718.75 | 1 | 1 | 6,015.63 | 4,296.88 | (2,796.51) | 1,500.37 |
| FNMA | NOTE | 2.875 | 09/12/23 | 12,186.81 | 1 | ţ | 15,540.97 | 3,354.16 | (1,469.98) | 1,884.18 |
| Treasury Note | NOTE | 2.875 | 09/30/23 | 13,772.75 | ı | ţ | 18,363.66 | 4,590.91 | (1,818.51) | 2,772.40 |
| Treasury Note | NOTE | 2.875 | 11/30/23 | 2,021.98 | 1 | Ì | 3,980.76 | 1,958.78 | (1,276.99) | 681.79 |
| Citibank NA | NOTE | 3.650 | 01/23/24 | 4,805.83 | 5,475.00 | • | 243.33 | 912.50 | (128.89) | 783.61 |
| Comcast Corporation | NOTE | 3.700 | 04/15/24 | 2,460.50 | 1 | ļ | 3,431.75 | 971,25 | (801.76) | 169.49 |
| Prudential Financial Inc | NOTE | 3.500 | 05/15/24 | 1,162.78 | • | • | 1,921.11 | 758.33 | (641.04) | 117.29 |
| Bristol-Myers Squibb Co | NOTE | 2.900 | 07/26/24 | 4,057.99 | 4,712.50 | • | 130.90 | 785.41 | (00.009) | 185.41 |
| Honeywell International Inc | NOTE | 2.300 | 08/15/24 | 2,823.88 | ĺ | į | 3,446.81 | 622.93 | (134.48) | 488.45 |
| PNC Funding Corp | NOTE | 3.300 | 10/30/24 | 1,817.29 | 1 | 1 | 2,711.04 | 893.75 | (368.23) | 525.52 |
| Wisconsin Electric Power Company | NOTE | 2.050 | 12/15/24 | 227.78 | ı | 1 | 654.87 | 427.09 | (288.00) | 139.09 |
| Exxon Mobil Corp | NOTE | 2.709 | 03/06/25 | 432.69 | Í | • | 545.56 | 112.87 | (83.79) | 29.08 |
| Ace InA Holdings Inc | NOTE | 3.150 | 03/15/25 | 2,782.50 | 1 | • | 3,570.00 | 787.50 | (577.77) | 209.73 |
| Federal Home Loan Banks | NOTE | 0.500 | 04/14/25 | 374.31 | Í | ŧ | 520.14 | 145.83 | (55.27) | 90.56 |
| Treasury Note | NOTE | 0.250 | 06/30/25 | 2.42 | • | • | 77.35 | 74.93 | 31.19 | 106.12 |
| Intel Corp | NOTE | 3.700 | 07/29/25 | 4,686.66 | 5,550.00 | 1 | 61.66 | 925.00 | (738.13) | 186.87 |

| | | Burban | c-Glendale | -Pasadena | Burbank-Glendale-Pasadena Airport Authority - PFC Account | ority - PFC / | Account | | | |
|--------------------------|----------|-------------|------------|--------------------|---|---------------|---------------|--------------|--|-------------|
| | | | | Earning 01/01/2 | Earnings Report 01/01/21-01/31/21 | | | | | |
| | | | | | | | | | | |
| | | | | | Realized | Interest | | | | Adjusted |
| Type of | | | Maturity | Maturity Previous | Interest | Paid At | Current | Interest | Amrt/Accrt | Total Int. |
| Investment | Type | Type Coupon | Date | Accrual | For Period | Purc/Recv | Accrual | Earned | For Period | Earned |
| State Street Corporation | NOTE | 3.550 | 08/18/25 | 4,787.08 | 1 | , | 5,866.86 | 1,079.78 | (858.64) | 221.14 |
| FNMA Benchmark Note | NOTE | 0.500 | 11/07/25 | 1,701.39 | | • | 2,743.06 | 1,041.67 | 15.51 | 1,057.18 |
| | Subtotal | | | \$ 270,615.79 | \$ 270,615.79 \$ 137,982.51 | · s | \$ 218,843.03 | \$ 86,209.75 | \$ 218,843.03 \$ 86,209.75 \$ (11,323.62) \$ 74,886.13 | \$ 74,886.1 |
| CASH EQUIVALENTS | | | | | | | | | | |
| Cash Interest | | | • | - | 9.91 | - | - | 9.91 | - | 9.91 |
| | Subtotal | | | , S | \$ 9.91 | ı Gr | · s | \$ 9.91 | - \$ | \$ 9.91 |
| | TOTAL | | | \$ 270,615.79 | \$ 270,615.79 \$ 137,992.42 \$ | · · | \$ 218,843.03 | \$ 86,219.66 | \$ 218,843.03 \$ 86,219.66 \$ (11,323.62) \$ 74,896.04 | \$ 74,896.0 |

| | | | | | BURBANK SCHEDI MONTH AND | BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2021 & 2020 | JTHORITY MENTS 021 & 2020 | | | | | |
|------------|-----------------------|--------------------|---------------------|------------------|--------------------------------|--|---------------------------------|----------------------------|---|------------------|-----------------------|---|
| | | | | | | January 2021 | | | | | | |
| | | Monthly F | Monthly Performance | | | | Fiscal YTD |) Performance | Fiscal YTD Performance (July 2020 - January 2021) | Januar | y 2021) | |
| | A | В | C Actual & | ۵ | Variance | | L | ပ | H Actual & | - | Variance | |
| | Actual \$ Jan 2021 | Budget Jan 2021 | | Note | Actual Vs. Budget | | Fiscal YTD | Fiscal YTD Budget | - O | Note | Actual Vs. Budget | |
| | | | | ÷ | | OPERATING ACTIVITY CASH RECEIPTS FROM OPERATIONS | | | | | | |
| ٠- ، | \$214,691 | \$199,031 | \$465,599 | 9 6 | \$15,660 | Landing/Fuel Fees | \$1,859,539 | \$1,149,872 | \$3,090,870 | 3 (2) | \$709,667 | |
| ч m | 422,970 529,728 | 659,381 | 1,372,944 | ⊙ (€ | (129,653) | ranking rees Rental Receipts - Terminal Building | 4,133,557 | 4,388,860 | 8,911,563 | ⊙ (€ | 903,827 (255,303) | |
| 4 rc | 1,132,200 | 1,074,314 | 1,089,287 | (2) (2) | 57,886 | Rental Receipts - Other Buildings Ground Transportation | 8,142,878 | 7,520,202 | 7,877,833 | (2) | 622,676 | |
| 9 1 | (1,379) | 5,417 | (17,102) | E 6 | (6,796) | Other Receipts Investment Beginse Transition/Other Interest Earned | 239,487 | 37,917 | 567,854 | £ 6 | 201,570 | |
| - ∞ | \$2,904,766 | \$2,955,298 | \$5,760,588 | € | (\$50,532) | וויסטנווים וויסטנוים וויסט | \$21,307,900 | \$18,225,481 | \$40,019,814 |) E | \$3,082,419 | |
| - | 966 | (0,000) | (6440 660) | . 6 | 000 | CASH DISBURSEMENTS FROM OPERATIONS | (#500 540) | (000 | 1000 | 6 | 0 | |
| ۍ <u>د</u> | (\$56,113) | (398,942) | (326,776) | 33 | \$42,829 76,326 | Administrative Supplies & Costs Operating Supplies & Maintenance | (\$523,540) | (\$692,592) (2.105,593) | (\$669,722) (2,474,821) | <u> </u> | \$169,052 304.907 | |
| = | (1,831,619) | (2,115,930) | (2,449,996) | (12) | 284,311 | Contractual Operating Costs | (14,251,355) | (15,028,319) | (16,541,985) | (12) | 776,964 | |
| 2 5 | (281,179) | (264,841) | (425,420) | 33 | (16,338) | Contractual Professional Services | (3,388,587) | (3,467,391) | (3,733,044) | (13) | 78,804 | |
| 5 4 | (13,715) | (36,679) | (433,206) | (15) | 22,964 | wages a benefits Other Operating Costs | (100,588) | (256,755) | | (15) | (63, 339) 156, 167 | |
| 15 | (380,354) | (380,354) | (380,688) | . 6 | 0 00 00 | Bond Debt Service – 2015 Bonds | (2,662,479) | (2,662,479) | | . 6 | 0 0 | |
| 12 | (\$3,497,746) | (\$3,948,542) | (\$4,854,045) | () (6) | \$450,796 | רמואווט ומא | (\$26,953,229) | (\$28,369,117) | (\$32,022,793) | (6) | \$1,415,888 | |
| ć | 1000 00347 | (4,000,000) | 27.000 | | | INCREASE (DECREASE) IN CASH FROM OPERATIONS | (000 040 000) | (640,440,000) | 70010 | | 100 001 | |
| 2 | (\$287,980) | (\$993,244) | \$906,543 | ' | \$400,264 | | (\$5,645,329) | (\$10,143,636) | \$7,997,021 | | \$4,498,307 | |
| | | | | | FACILITY | Y IMPROVEMENT / NOISE MITIGATION TRANSACTIONS CASH DISBURSEMENTS | SNOI | | | | | |
| 19 | (\$337) | (\$10,000) | (\$158) | (17) | \$9,663 | Sound Insulation Program Costs | (\$1,148) | (\$72,500) | | (17) | \$71,352 | |
| 20 | (\$266,008) | (\$31,792) | (832,531) | (18) | (\$234,216) | Other Facility Improvement Program Project Costs | (1,367,796) (\$1,368,944) | (\$3,605,042) | (\$4,690,291) | (18) | \$2,236,098 | |
| 22 | 0\$ | \$8,059 | 0\$ | (17) | (\$8,059) | CASH RECEIPTS FROM FUNDING SOURCES FAA Grants - Sound Insulation Program | 0\$ | \$58,427 | 0\$ | (17) | (\$58,427) | |
| 33 | 0 (| 0 (| 179,110 | (19) | 0 (| FAA Grants - Facility Improvement Program | 428,933 | 3,020,310 | | (19) | (2,591,377) | |
| 24 | 00 | 1.941 | 0 0 | (20) | (1.941) | Other Grants Passenger Facility Charge Receipts/Reserves | 1,520 1.348.556 | 0 373.763 | 1,853 | (20) | 1,520 | |
| 26 | 0\$ | \$10,000 | \$179,110 | | (\$10,000) | | \$1,779,009 | \$3,452,500 | 1 | | (\$1,673,491) | |
| ļ | | | | | INCREASE | INCREASE (DECREASE) – FACILITY / NOISE MITIGATION TRANSACTIONS | CTIONS | : | | | | |
| 27 | (\$266,008) | (\$21,792) | (\$653,579) | ı | (\$244,216) | | \$410,065 | (\$152,542) | (\$2,254,160) | | \$562,607 | |
| 28 | 0\$ | \$1,055,122 | | (| (\$1,055,122) | CARES ACT FUNDING 2015 Bond Debt Service & Personnel Costs | \$7,803,963 | \$7,385,854 | 1 | | \$418,109 | |
| 53 | 0 | \$1,055,122 | O ≱ | (55) | (\$1,055,122) | | \$7,803,963 | \$7,385,854 | 20 | (22) | \$418,109 | |
| 30 | (\$858.988) | \$40.086 | \$252.964 | | (\$899.074) | NET INCREASE (DECREASE) IN CASH - TOTAL | \$2.568.699 | (\$2 940 324) | \$5 742 861 | | \$5 479 023 | 1 |
| | | | | " | (() | The state of the s | | () = 0(0) 0(-A) | | | II | 7 |
| | | | | | | | | | | | | |

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2021 & 2020

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement/Noise Mitigation Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement / Noise Mitigation Transactions represent the activity for the Authority's capital program, which consists of the Sound Insulation Program and Other Facility Improvement Program Projects.

The FY 2021 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

Due to the uncertainty caused by the impacts of COVID-19 to the aviation industry, the Authority continued its conservative outlook on passenger activity recovery into FY 2021. The Authority's Adopted FY 2021 budget was based on the following quarterly activity assumptions:

- Q1 (July -September): a reduction of 85%
- Q2 (October December): a reduction of 75%
- Q3 (January March): a reduction of 65%
- Q4 (April June): a reduction of 50%

Passengers were down 85.73% for January 2021 and down 79.31% FYTD January when compared to the same periods in the prior year. This result was below the Q3 budgeted assumption of a passenger reduction of 65% and is reflected in the Authority's cash receipts from operations for the month of January 2021. However, due to the overall positive performance of the first six months, the FYTD January 2021 performance remains slightly positive.

Additionally, the Adopted FY 2021 Budget includes the use of \$16.1 million of the remaining \$17.8 million in CARES Act Grant Funds for the reimbursement of bond debt service and personnel costs to help supplement the reduction in revenues due to declined passenger activity.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD January. On an accrual basis, operating revenues exceed the budget FYTD January by \$1,760,847. See notes 2 through 8 for additional information regarding operating receipts.

(Continued)

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2021 & 2020

NOTE (2) - Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$357,411 FYTD January. The Authority deferred landing fees for signatory airlines for April 2020 through June 2020. This deferral was paid back by the airlines in equal installments during the first half of FY 2021, which was reflected in the actual monthly cash receipts, but not in the monthly FY 2021 budgeted amounts as these amounts were accrued as part of FY 2020 activity.

NOTE (3) - Parking Fees

Parking fee revenues performed above the FYTD budget forecast. Accrual basis Parking Fees are \$908,481 ahead of budget FYTD January.

NOTE (4) - Rental Receipts - Terminal Building

Terminal Building rental receipts are under budget FYTD January. The Authority deferred Terminal Building rental fees for signatory airlines for April 2020 through June 2020. This deferral was paid back by the airlines in equal installments during the first half of FY 2021, which was reflected in the actual monthly cash receipts, but not in the monthly FY 2021 budgeted amounts as these amounts were accrued as part of FY 2020 activity. Accrual basis Terminal Building rents are under budget by \$742,218 FYTD January primarily due to the continued economic relief extended by the Authority to the concessionaires from July 2020 to June 2021.

NOTE (5) - Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD January partially due to the timing of receipts. Accrual basis Other Building rents are \$460,109 ahead of budget FYTD January due to CPI adjustments and additional lease revenue.

NOTE (6) - Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts are \$23,796 ahead of budget FYTD January.

NOTE (7) - Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, and access fees. Accrual basis Other Receipts are \$168,537 ahead of budget FYTD January.

NOTE (8) - Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments, and individual investment maturities. Accrual basis investment income exceeds the budget by \$584,731 FYTD January.

NOTE (9) - Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD January. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

NOTE (10) - Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2021 & 2020

NOTE (11) - Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) - Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) - Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) - Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) - Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) - Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The January 2021 remittance, in the amount of \$171,778, covers parking activity for the months of October, November and December 2020.

NOTE (17) - Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

NOTE (18) - Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs are under budget FYTD January by \$2,164,746 due to delays in construction for certain projects.

NOTE (19) - FAA Grants - Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the ARFF Truck Replacement, Taxiway D7 Connector, G Infield and Delta Ramp Rehabilitation Project and the Environmental Impact Statement (EIS) for the Replacement Passenger Terminal.

NOTE (20) - Other Grants

Other grants represent federal grants, other than FAA AIP grants, and local grants that fund or partially fund the Ground Access Study.

NOTE (21) - Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Airfield Maintenance Equipment and the Environmental Impact Statement (EIS) for the Replacement Passenger Terminal.

(Continued)

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2021 & 2020

NOTE (22) - CARES Act Grant

The Authority has programmed approximately \$13.3 million of the \$21.1 million in CARES Act Grant funds to fund the 2015 Bond Debt Service and certain personnel costs for FY 2021. FYTD January reimbursements include FY 2020 costs of \$3.3 million related to the 2015 Bond debt service for April through June 2020 and certain personnel costs for May and June 2020. Also included are FY 2021 costs of \$4.5 million for the 2015 Bond Debt Service for the months of July through December 2020 and certain personnel costs for July and August 2020.

REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2021 & 2020

| | | | | | | January 2021 | | | | | |
|----|-----------------------|--------------------|-------------------------------------|----------|----------------------------------|---|----------------------------|----------------------|---|----------|------------------------|
| | | Monthly F | Monthly Performance | Ć) | | | Fiscal YTD | Performance | Fiscal YTD Performance (July 2020 - January 2021) | Janu | ary 2021) |
| | A | В | ၁ | ۵ | Ш | | ш | ტ | I | _ | ٦ |
| | Actual \$ Jan 2021 | Budget Jan 2021 | Actual \$ Prior Year Jan 2020 | Note | Variance Actual Vs. Budget | | Actual \$ Fiscal YTD | Fiscal YTD Budget | Actual \$ Prior Year Fiscal YTD Note | Note | Variance Actual Vs. |
| | | | | | 1 | | | | | | 56 |
| 3 | \$136,486 | \$151,902 | \$505,637 | E | (\$15,416) | Customer Facility Charge Receipts | \$1,212,699 | \$787,498 | \$3,730,398 | Ξ | \$425,201 |
| 32 | 0 | 248,355 | 0 | (5) | (248,355) | CARES Act Grant Funds - 2012 Bond Debt Service | 734,380 | 2,014,306 | 0 | (2) | (1,279,926) |
| 33 | 61,761 | 85,914 | 89,941 | <u>ල</u> | (24,153) | Facility Rent | 564,419 | 601,394 | 619,288 (3) | (3) | (36,975) |
| 34 | (486,171) | (486,171) | (486,417) | _ | 0 | Payments to Bond Trustee for 2012 Bond Debt Service | (3,403,198) | (3,403,198) | (3,404,919) | | 0 |
| 35 | 0 | 0 | 0 | 1 | 0 | Loan Principal Repayments to the Authority | 0 | 0 | 0 | | 0 |
| 36 | (\$287,924) | \$0 | \$109,161 (4) | 4 | (\$287,924) | | (\$891,700) | \$0 | \$944,767 (4) | <u>4</u> | (\$891,700) |
| | | | | 1 | | | | | | İ | |

General Comments

Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) - Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

Note (2) - CARES Act Grant Funds

The Authority has reserved approximately \$2.8 million of the \$21.1 million in CARES Act Grant funds to fund the 2012 Bond Debt Service. Reimbursements are anticipated to continued to be received through future CARES Act Grant drawdowns.

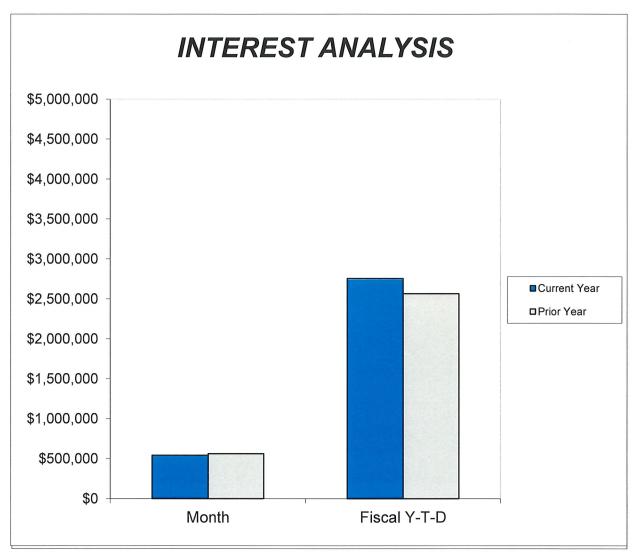
Note (3) - Facility Rent

Facility Rent receipts are applied to the 2012 Bond debt service

Note (4) - Net RITC / ConRAC Facility Payments and Collections

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement wit the Rent-A-Car Companies In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



| | January 2021 | January 2020 |
|--------------------------------|------------------|--------------------|
| Interest Receipts Month | \$541,756 | \$562,1 0 9 |
| | | |
| Interest Receipts Fiscal Y-T-D | \$2,755,040 | \$2,566,384 |
| Month End Portfolio Balance | \$231,036,317 | \$236,238,035 |
| Yield to Maturity | 0.28% | 1.52% |
| | | |

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY FINANCE AND ADMINISTRATION COMMITTEE MARCH 15, 2021

COMMITTEE PENDING ITEMS

Future

- 1. FY 2022 Budget Development (Continued)
- 2. Award of Contract Armored Car Service
- 3. Award of Contract Extension MGO, External Audit Services
- 4. Award of Ground Development Lease (Lot C)
- 5. Approval of Amendment of Concession Agreement Hudson
- 6. Succeeding Lease TSA