

November 11, 2021

## CALL AND NOTICE OF A REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Finance and Administration Committee will be held <u>Monday</u>, <u>November 15, 2021</u>, at 9:30 a.m., or immediately following the Commission meeting, in the Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

Pursuant to Government Code Section 54953(e), members of the Committee may participate in this meeting via teleconference. In the interest of maintaining appropriate social distancing, a physical location is not being provided for the public to attend or comment. Members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial In: (978) 990-5000

Access Code: 880737#

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

## REGULAR MEETING OF THE

## FINANCE AND ADMINISTRATION COMMITTEE

Airport Skyroom
Monday, November 15, 2021
9:30 a.m., or Immediately Following
the Conclusion of the
Commission Meeting

As a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

The public comment period is the opportunity for members of the public to address the Committee on agenda items and on airport-related non-agenda matters that are within the Committee's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.

When in-person attendance or participation at meetings of the Committee is allowed, members of the public are requested to observe the following rules of decorum:

- Turn off cellular telephones and pagers.
- Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.
- If you desire to address the Committee during the public comment period, fill out a speaker request card and present it to the Board Secretary.
- Confine remarks to agenda items or to airport-related non-agenda matters that are within the Committee's subject matter jurisdiction.
- Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.

The following activities are prohibited:

- Allocation of speaker time to another person.
- Video presentations requiring use of Authority equipment.

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Committee less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.

In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

## AGENDA

## Monday, November 15, 2021

- 1. Roll Call
- 2. Staff Announcement: AB 23
- 3. Approval of Agenda
- 4. Public Comment
- 5. Approval of Minutes

a. October 18, 2021 [See page 1]

- 6. Treasurer's Report
  - a. September 2021 [See page 4]
- 7. Items for Discussion
  - a. Authority Financial Procedures (Continued)

No staff report attached. This item has been placed on the Committee's agenda for discussion purposes regarding the Authority's financial procedures.

b. Replacement Passenger Terminal (RPT) Financing Update

No staff report attached. This item has been placed as a standing item on the agenda to allow the Committee to discuss the RPT Financing.

- 8. Items for Information
  - a. CTI Quarterly Investment Portfolio Review (July - September 2021)

No staff report is attached. CTI will provide an update to the Committee on the status of the Authority's Operating and Passenger Facility Charge Investment Portfolios for the quarter ended September 30, 2021. A copy of this quarterly investment review is included in the agenda packet.

b. Committee Pending Items

[See page 30]

9. Adjournment

## MINUTES OF THE REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

## **MONDAY, OCTOBER 18, 2021**

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 10:46 a.m., by Commissioner Selvidge.

1. ROLL CALL

Present: Commissioners Selvidge, Najarian (via

teleconference), Ovrom

Absent: None

Also Present: Staff: John Hatanaka, Senior Deputy Executive

Director; Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Director,

Financial Services

Also present:

Louis Choi, Sr. Managing Director, Public Resources Advisory Group; Geoff Wheeler, Sr. Vice-President,

Ricondo & Associates, Inc.

2. Staff Announcement: AB 23 The Senior Deputy Executive Director announced

that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to

receive and shall be provided \$200.

**3. Approval of Agenda** Agenda was approved as presented.

**4. Public Comment** There were no public comments.

5. Approval of Minutes

a. October 4, 2021 Draft minutes for the October 4, 2021, Finance and

Administration Committee meeting were presented

for approval.

**Motion** Commissioner Ovrom moved approval of the

minutes, seconded by Commissioner Najarian.

**Motion Approved**There being no objection, a voice vote was taken to

accommodate those Commissioners participating via teleconference. The motion was approved (3–0).

## 6. Treasurer's Report

a. July 2021

b. August 2021

Copies of the Treasurer's Reports for July 2021 and August 2021 were included in the agenda packet for the Committee's review.

Staff advised the Committee of a modification, commencing with the July Treasurer's report, that adds a separate line item to track Replacement Passenger Terminal expenditures.

Motion

Commissioner Ovrom moved approval of the minutes, seconded by Commissioner Najarian.

**Motion Approved** 

There being no objection a voice vote was taken to accommodate those participating via teleconference. The motion was approved (3–0) that it be forwarded to the Commission for note and file.

## 7. Items for Approval

a. Consent to Assignment –
 Development Ground Lease, Non-Exclusive Fuel License Agreement and Month-to-Month Space Lease – Mercury Air Centers - Burbank, Inc. dba Atlantic Aviation

Staff presented to the Committee for recommendation to the Commission to approve a Consent to Assignment for Development Ground Lease, Non-Exclusive Fuel License Agreement and Month-to-Month Space Lease with Mercury Air Centers - Burbank, Inc. dba Atlantic Aviation ("Tenant"), in which KKR Apple Bidco, LLC ("KKRAB") will acquire Tenant's outstanding stock.

Motion

Commissioner Najarian moved approval of the minutes, seconded by Commissioner Ovrom.

**Motion Approved** 

There being no objection, a voice vote was taken to accommodate those Commissioners participating via teleconference. The motion was unanimously approved (3–0).

## 8. Items for Discussion

a. Authority Financial Procedures (Continued)

Staff introduced Louis Choi, Sr. Managing Director, Public Resources Advisory Group, who gave a presentation on interim financing options regarding various financial procedures as ways to finance the Replacement Passenger Terminal, and available fund balances defining operating revenues.

Mr. Geoff Wheeler, Sr. Vice-President, Ricondo & Associates, Inc., was also introduced and commented on items noted in the presentation.

Commissioner Ovrom requested that Staff provide an organizational chart detailing a timeline of

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financial matters involved with the Replacement Passenger Terminal.

## b. Replacement Passenger Terminal (RPT) Financing

Staff and the Committee continued further discussion on the possible procedures involved with the Replacement Passenger Terminal ("RPT").

Commissioner Ovrom requested that regular monthly reports be made to the Committee regarding the progress of the RPT. Commissioner Selvidge concurred.

## 9. Items for Information

a. Committee Pending Items

Staff reviewed with the Committee future pending items.

## 10. Adjournment

There being no further business to discuss, the meeting was adjourned at 12:00 p.m.



December 20, 2021

Burbank-Glendale-Pasadena Airport Authority 2627 Hollywood Way Burbank, CA 91505

## Dear Commissioners:

The attached report, covering the month of September 2021, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To come]

Vrej Agajanian Treasurer

Attachments



## Operating Portfolio Investment Guidelines Conformance as of September 30, 2021

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.95 Years	%02	35%
Corporate Notes	5 Years	4.37 Years	30%	29%
LAIF	A/N	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	A/N	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	A/N	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.75 Years	No Limit	35%
Maturity Distribution 3-4 years 17%	_	Ü	Sector Allocation Corporate Notes	location
2 - 3 years 17%	4 - 5 years 4%			Cash 1%
1-2 years 24%	<6 months 21%	:		U.S. Gov't Agencies
6 - 12 months		U. S Treasuries 29%	nries	35%

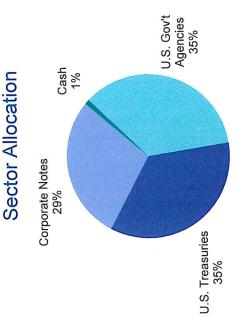
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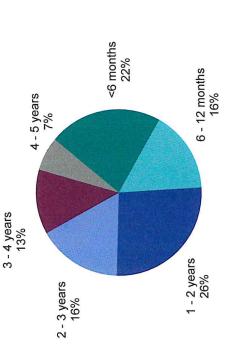


# PFC Portfolio Investment Guidelines Conformance

## as of September 30, 2021

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.95 Years	%02	35%
Corporate Notes	5 Years	4.37 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	√× V
Bankers Acceptances	6 Months	N/A	15%	A/N
Negotiable Certificates of Deposit	5 Years	N/A	15%	A/N
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	A/N
Commercial Paper	270 Days	N/A	15%	A/N
Repurchase Agreements	1 Year	N/A	10%	A/N
Money Market Fund	A/N	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.75 Years	No Limit	35%





Maturity Distribution

Purchase	Type of			Maturity	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Date		CUSIP	Coupon		Date	Value	Cost	Value	Gain/Loss	YTM E	Eff. Mat.	Value
09/30/21	Columbia Treasury Reserves	097101307	0.000	09/30/21	09/30/21 \$	816,343	\$ 816,343	\$ 816,343	1	%00.0	0	0.34%
12/23/16	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	15,000,000	14,742,129	15,043,952	301,823	%60.0	09	6.36%
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	1,500,000	1,498,845	1,506,045	7,200	0.26%	9/	0.64%
04/15/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	3,800,000	3,812,172	3,818,924	6,752	0.11%	6	1.61%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	8,125,000	8,173,493	8,178,381	4,888	%60.0	105	3.46%
06/26/19	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	1,300,000	1,329,214	1,309,854	(19,360)	0.30%	107	0.55%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	1,500,000	1,521,795	1,515,420	(6,375)	0.31%	123	0.64%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,645	2,461,686	75,041	%20.0	123	1.04%
08/06/18	PacifiCorp	695114CP1	2.950	02/01/22	02/01/22	1,000,000	991,823	1,002,040	10,217	2.33%	124	0.42%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	1,225,000	1,199,000	1,232,497	33,497	0.70%	135	0.52%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,300,000	1,309,135	1,311,115	1,980	0.27%	138	0.55%
09/25/20	American Express Credit Corp	0258M0EG0	2.700	03/03/22	03/03/22	1,300,000	1,341,041	1,310,595	(30,446)	0.78%	154	0.55%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	4,038,280	(20,860)	0.11%	162	1.71%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	1,500,000	1,523,109	1,515,645	(7,464)	%29.0	183	0.64%
05/18/17	Federal National Mortgage Association 3135G0T45	on 3135G0T45	1.875	04/05/22	04/05/22	8,300,000	8,166,654	8,376,858	210,204	0.07%	187	3.54%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	9,475,000	9,301,015	9,574,582	273,567	0.08%	212	4.05%
05/06/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	1,250,000	1,241,250	1,263,850	22,600	0.49%	223	0.53%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	1,200,000	1,214,701	1,216,932	2,231	0.56%	244	0.51%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	1,500,000	1,503,869	1,522,560	18,691	0.20%	249	0.64%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	1,200,000	1,210,416	1,223,496	13,080	0.23%	258	0.52%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	9,850,000	9,706,887	10,006,615	299,728	%60.0	304	4.23%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	1,275,000	1,290,912	1,296,446	5,534	0.20%	315	0.55%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	1,200,000	1,211,382	1,222,632	11,250	%86.0	336	0.52%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,500,000	1,460,768	1,528,245	67,477	0.14%	343	0.65%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,523,505	75,120	0.76%	350	0.64%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	1,018,610	22,630	0.35%	350	0.43%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,286,148	187,481	0.11%	365	3.92%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,586,850	42,885	0.10%	370	1.94%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	2,050,000	2,049,573	2,127,490	77,917	0.34%	468	0.90%
09/26/19	Federal National Mortgage Association 3135G0T94	on 3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,934,784	15,732	0.22%	476	2.09%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	2,050,000	2,077,890	2,127,941	50,051	0.31%	482	0.90%
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	4,200,000	4,309,594	4,324,194	14,600	0.16%	488	1.83%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,365,000	1,371,071	1,402,237	31,166	0.75%	503	0.59%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,345,968	1,482	0.25%	517	0.57%
0770007	( ) (   A ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	91282841 1	2 750	04/20/23	04/30/23	6 850 000	7,104,980	7.125.096	20 116	0.21%	217	3.01%

Purchase	Type of			Maturity	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Date	<u>=</u>	CUSIP	Coupon		Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	1,500,000	1,572,790	1,546,065	(26,725)	0.72%	592	0.65%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,155,971	30,093	0.67%	265	0.49%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,290,763	26,677	0.78%	609	0.55%
05/05/20	Federal Home Loan Mortgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,518,250	(199,806)	0.25%	627	2.75%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,303,308	7,205	0.29%	712	2.24%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	7,123,303	57,433	0.30%	730	3.01%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,376,000	(103,090)	0.33%	791	1.43%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	2,000,000	2,074,053	2,135,720	61,667	%69.0	845	%06.0
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,400,000	1,521,590	1,498,420	(23,170)	0.63%	865	%89.0
04/10/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,600,000	1,739,884	1,719,168	(20,716)	0.63%	923	0.73%
06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,600,000	1,768,099	1,720,656	(47,443)	0.70%	928	0.73%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	1,600,000	1,732,439	1,710,608	(21,831)	0.74%	928	0.72%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,475,000	1,593,144	1,566,199	(26,945)	0.68%	1030	%99.0
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,500,000	1,543,546	1,569,975	26,429	%99.0	1050	%99.0
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	13,517,920	(49,307)	0.51%	1066	5.71%
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,471,000	1,542,175	1,535,489	(989'9)	%89.0	1067	0.65%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	1,475,000	1,614,555	1,588,354	(26,201)	0.77%	1126	%29.0
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,350,000	1,421,717	1,403,433	(18,284)	0.80%	1172	0.59%
08/05/20	FHLB	3130A4CH3	2.050	12/15/24	12/15/24	250,000	273,060	264,473	(8,587)	0.68%	1172	0.11%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	1,500,000	1,561,780	1,551,960	(9,820)	0.98%	1209	%99.0
10/01/20	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	500,000	524,867	514,425	(10,442)	0.64%	1231	0.22%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,650,000	1,767,200	1,739,810	(27,390)	1.09%	1253	0.74%
08/02/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,650,000	1,822,605	1,771,770	(50,835)	0.97%	1262	0.75%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	1,080,490	(25,690)	1.05%	1272	0.46%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,287,603	361	%99.0	1278	0.97%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	1,061,360	(25,570)	1.07%	1279	0.45%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	268,483	(6,412)	1.09%	1279	0.11%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,433	6,964,230	(68,203)	0.65%	1292	2.94%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,150,000	1,266,046	1,248,015	(18,031)	1.10%	1323	0.53%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	000'000'6	8,958,042	8,841,060	(116,982)	0.73%	1369	3.74%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	452,247	438,008	(14,239)	1.16%	1398	0.19%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,500,000	1,705,082	1,644,570	(60,512)	1.01%	1418	%69.0
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,349	3,446,415	(46,934)	0.77%	1425	1.46%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	5,000,000	4,998,149	4,937,350	(60,799)	0.81%	1499	2.09%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,225,000	1,355,964	1,345,981	(6,983)	1.18%	1568	0.57%

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	% Mkt	Value	0.74%	0.44%	93.20%	6.80%	100.00%		
	Days to % Mkt	Eff. Mat.	1622	1807	628.2036	321	607		
		YTM	1.17%	1.01%	0.003993	0.21%	0.39%		
	realized	Gain/Loss YTM Eff. Mat. Value	(440)	(10,221)	919,006	1,334	920,340		
	בׁן	Ö			49		49		
count	Market Unrealized	Value	1,749,926	1,041,540	\$220,572,887	16,084,904	\$236,657,791		
Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Investments As of 09/30/21	Purchase	Cost	1,750,366	1,051,761	\$215,527,343 \$219,653,881 \$220,572,887 \$ 919,006 0.003993 628.2036	16,083,570 16,083,570 16,084,904	\$231,610,913 \$235,737,451 \$236,657,791 \$ 920,340	11,171,732	\$246,909,183
asadena Airport Authority - O Statement of Investments As of 09/30/21	Par	Value	1,725,000	1,000,000	\$215,527,343	16,083,570	\$231,610,913	'	•
na Airport Auti nent of Investr As of 09/30/21	Eff. Mat.	Date	03/10/26 03/10/26	09/11/26 09/11/26	I		1		
-Pasaden Statem ₽	Maturity Eff. Mat.	Date	03/10/26	09/11/26					
c-Glendale	this is a second of the second	Coupon Date	1.500	1.880					
Burbank		CUSIP	74432QCH6	3130A8XY4	Subtotal		Subtotal		TOTAL
	Type of	Investment	08/30/21 Prudential Financial Inc	FHLB		Local Agency Investment Fund (LAIF)		Operating Bank Balance	
	Purchase	Date	08/30/21	09/13/21 FHLB					

				PU	PURCHASES					
Purchase	Type of			Maturity	Par	Purchase	Purchase	Prepaid		
Date	트	CUSIP	Coupon	Date	Value	Price	Cost	Interest		
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	1,000,000.00	105.17608	\$ 1,051,760.76	\$ (156.25)		
09/22/21	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	150,000.00	107.91000	161,865.00	(118.12)		
09/22/21	Bank of America Corp	06051GEU9	3.300	01/11/23	225,000.00	103.90300	233,781.75	(1,505.63)		
09/22/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	175,000.00	107.22900	187,650.75	(2,132.08)		
09/22/21	Citibank NA	17325FAS7	3.650	01/23/24	250,000.00	107.01500	267,537.50	(1,546.18)		
09/22/21	Comcast Corporation	2003NCR0	3.700	04/15/24	100,000.00	107.77900	107,779.00	(1,634.17)		
09/22/21	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	200,000.00	106.00900	212,018.00	(270.90)		
09/22/21	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	125,000.00	103.91100	129,888.75	(655.56)		
09/22/21	Metlife Inc	59156RBH0	3.600	04/10/24	100,000.00	107.65100	107,651.00	(1,640.00)		
09/22/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	100,000.00	102.01500	102,015.00	(58.33)		
09/22/21	United Parcel Service INC	911312BT2	2.200	09/01/24	1,100,000.00	104.68900	1,151,579.00	(1,546.11)		
09/22/21	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	250,000.00	104.23500	260,587.50	(1,409.38)		
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	2,300,000.00	99.44531	2,287,242.19	(31.59)		
<b>TOTAL P</b>	TOTAL PURCHASES			,	\$ 6,075,000.00		\$ 6,261,356.20	\$ (12,704.30)		
				MA	MATURITIES					
Purchase	Type of			Maturity	Par	Purchase	Purchase	Gain /		
Date	므	CUSIP	Coupon	Date	Value	Price	Cost	(Loss)		
08/31/18	Treasury Note	912828T34	1.125	09/30/21	\$ 2,300,000.00	95.66814	\$ 2,200,367.19	\$ 99,632.81		
							•	1		
								, ,		
TOTAL N	TOTAL MATURITIES				\$ 2,300,000.00		\$ 2,200,367.19	\$ 99,632.81		
				SALES /	SALES / REDEMPTIONS	NS				
Purchase	e Type of			Maturity	Sale	Par	Sale	Sale	Purchase	Gain /
Date	=	CUSIP	Coupon	Date	Date	Value	Price	Amount	Cost	
03/04/21	Wells Fargo & Company	94988J5R4	3.550	08/14/23	09/30/21	\$ 1,650,000.00	105.78619	\$ 1,745,472.10	\$ 1,773,370.50	\$ (27,898.40)
								4		,

			Earnings Report	Earnings Report	,	•			
			760	7/06/20-17/1					
				Realized	Interest				Adjusted
Type of		Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment	Coupon		Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
FIXED INCOME									
Treasury Note NO	NOTE 1.125	09/30/21	10,887.30	12,937.50	•		2,050.20	ī	2,050.20
Wells Fargo & Company NO	NOTE 3.550	08/14/23	2,766.04	6,020.21	1	•	3,254.17	1	3,254.17
ks	NOTE 1.875	11/29/21	71,875.00	t	1	95,312.50	23,437.50	6,759.08	30,196.58
	NOTE 2.200	12/15/21	6,966.67	1	1	9,716.67	2,750.00	24.05	2,774.05
nchmark Note	NOTE 2.000	01/05/22	11,822.22	1	•	18,155.56	6,333.34	(371.28)	5,962.06
	NOTE 2.375	01/13/22	25,729.17	•	ı	41,809.90	16,080.73	(100.00)	15,980.73
Target Corporation NO	NOTE 2.900	01/15/22	4,817.22	•	1	7,958.89	3,141.67	(1,010.98)	2,130.69
y Finance Corp	NOTE 3.400	01/31/22	4,391.67	1	ı	8,641.67	4,250.00	(523.87)	3,726.13
	NOTE 1.500	01/31/22	3,195.65	,	ı	6,191.58	2,995.93	1,370.54	4,366.47
PacifiCorp	NOTE 2.950	02/01/22	2,458.33	,	,	4,916.67	2,458.34	143.72	2,602.06
Corporation	NOTE 2.375	02/12/22	1,535.50	ł	1	3,959.98	2,424.48	692.84	3,117.32
	NOTE 2.550	02/15/22	1,473.33	•	ı	4,235.83	2,762.50	(185.73)	2,576.77
ss Credit Corp	NOTE 2.700	03/03/22	17,355.00	17,550.00	ı	2,730.00	2,925.00	(2,219.12)	705.88
	NOTE 2.250	03/11/22	42,500.00	45,000.00	ı	5,000.00	7,500.00	(1,107.38)	6,392.62
Corp	NOTE 2.750	04/01/22	17,187.50	20,625.00	ı	1	3,437.50	(743.74)	2,693.76
Federal National Mortgage Association NOTE	)TE 1.875	04/05/22	63,114.58	ı	1	76,083.33	12,968.75	3,655.44	16,624.19
Treasury Note NO	NOTE 1.875	04/30/22	59,862.43	1	1	74,345.28	14,482.85	4,942.70	19,425.55
	NOTE 2.300	05/11/22	8,784.72	1	ŧ	11,180.56	2,395.84	250.16	2,646.00
oot Inc	NOTE 2.625	06/01/22	7,875.00	•	1	10,500.00	2,625.00	(299.21)	2,325.79
cial Services	NOTE 2.400	06/06/22	8,500.00	1	Ī	11,500.00	3,000.00	(263.48)	2,736.52
	NOTE 3.000	06/15/22	7,600.00	•	1	10,600.00	3,000.00	(261.49)	2,738.51
	NOTE 2.000	07/31/22	17,130.43	•	1	33,190.22	16,059.79	3,646.19	19,705.98
ble Company	NOTE 2.150	08/11/22	1,522.92	1	ı	3,807.29	2,284.37	(479.28)	1,805.09
e LLC	NOTE 3.050	09/01/22	1	1	,	3,050.00	3,050.00	(274.41)	2,775.59
	NOTE 2.150	09/08/22	15,497.92	16,125.00	,	2,060.42	2,687.50	811.87	3,499.37
	NOTE 2.400	09/15/22	16,600.00	18,000.00	Ī	1,600.00	3,000.00	716.93	3,716.93
Jtilities Coop	NOTE 2.300	09/15/22	10,605.56	11,500.00	1	1,022.22	1,916.66	69.89	1,985.35
	NOTE 1.875	09/30/22	71,990.27	85,546.88	,	470.04	14,026.65	481.44	14,508.09
	NOTE 2.000	10/05/22	36,500.00	•	•	44,000.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp NO	NOTE 3.300	01/11/23	8,364.58	ŧ	1,505.63	15,033.33	5,163.12	(00:56)	5,068.12
Federal National Mortgage Association NOTE	TE 2.375	01/19/23	13,300.00	1	1	22,800.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO NO	NOTE 3.200	01/25/23	6,160.00	1	655.56	12,026.67	5,211.11	(711.66)	4,499.45
	NOTE 2.375	01/31/23	8,673.91	1	ı	16,805.71	8,131.80	(2,769.85)	5,361.95
iroup Inc	NOTE 2.750	02/15/23	1,668.33	•	•	4,796.46	3,128.13	(169.14)	2,958.99

Maturity   Previous   Realized   Interest   Amritant   Interest   Amritant   Coupon   Date   Accrual   For Period   Purc/Recy   Accrual   Earned   For			Bur	Burbank-Glend	lale-Pasadena Ear 09/(	ena Airport Auth Earnings Report	hority - Opera t 1	endale-Pasadena Airport Authority - Operating Account Earnings Report 09/01/21-09/30/21			
Type of   Maturity   Previous   Realized   Interest   Paid At Current   Interest   Paid At Cardual   Paid	-										
Type of Investment         Coupon         Date Date         Accrual         For Period         Pure/Rec         Accrual         For Period         Pure/Rec         Current         Interest         Amman           on Composition         NOTE         2.70         0.00/123         36.474.18         -         2.978.17         2.						Realized	Interest				Adjusted
Invisitment	Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
olice         NOTE         2750         0301/23         3.471.8         2.973.17	Investment		Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
η Wole         NOTE         2750         04409023         6.347418         -         788084         15.3666           Opported Controlation         NOTE         2.785         06/15/23         1.48375         -         1.48750         3.281.25           Service Electric And Gas         NOTE         2.375         06/15/23         1.48750         -         1.48750         3.226.66           Property Group LP         NOTE         2.780         06/11/23         8.593.75         -         1.48530         2.226.68           Home Loan Mortgage Corp         NOTE         2.875         06/10/23         8.493.74         7.2583.75         -         1.486.80         1.226.68           y Note         NOTE         2.875         06/10/23         8.493.74         7.2583.75         -         1.486.80         7.428.80         1.432.91           y Note         NOTE         2.875         01/2324         2.742.38         -         1.546.18         1.3788.80         5.500.35           t Note         NOTE         2.900         04/15/24         2.966.67         -         1.546.33         2.286.66           t Coporation         NOTE         2.900         04/15/24         2.966.67         -         1.546.33         2.22	1 .	NOTE	2.750	03/01/23	Þ	ı	1	2,979.17	2,979.17	(1,087.68)	1,891.49
Corporation         NOTE         2.655         G6/15/23         1,898.75         -         14,875.00         3281.25           Seavice Election And Gass         NOTE         2.750         G6/16/23         7,867.19         -         14,883.35         2,226.66           Seavice Election And Gass         NOTE         2.750         G6/18/1823         3,437.60         -         4,4867.22         1,488.33         2,286.68           Property Group LP         NOTE         2.750         G6/18/1823         3,437.60         -         4,6867.22         1,208.89         -         2,864.88           Property Group LP         NOTE         2.875         1,100.22         3,437.60         -         1,564.83         -         1,468.83         2,226.66           y Note         NOTE         2.875         1,100.22         2,377.65         -         1,564.83         1,422.92         (1,208.89)           y Note         NOTE         2.875         0,411.22         2,115.00         -         1,564.83         -         4,229.73         1,596.83           p Note         NOTE         3.600         0,411.22         2,115.00         -         1,546.13         1,738.83         2,228.65         9,000.33           p Note <t< td=""><td>Treasury Note</td><td>NOTE</td><td>2.750</td><td>04/30/23</td><td>63,474.18</td><td>ı</td><td></td><td>78,830.84</td><td>15,356.66</td><td>(6,263.03)</td><td>9,093.63</td></t<>	Treasury Note	NOTE	2.750	04/30/23	63,474.18	ı		78,830.84	15,356.66	(6,263.03)	9,093.63
Senice Electify And Gas         NOTE         2.375         G6/16/23         7,867.19         10,093.75         2.226.66           Properly Group LP         NOTE         2.760         G6/11/23         8,839.75         -         11,488.33         2,984.58           Holme Loan Mortgage Corp         NOTE         2.760         G6/11/23         8,4375.00         -         4,8697.92         14,332.89           Holme Loan Mortgage Corp         NOTE         2.875         G9/12/23         8,157.47         72,538.76         -         7,540.88           NOTE         2.875         10/12/24         6,172.36         -         1,546.18         1,548.89         1,540.88           K NA         NOTE         2.875         10/12/24         2,130.00         -         1,540.00         2,756.00         4,520.03           Inc         NOTE         2.900         G7/12/24         4,188.88         -         1,540.00         2,786.00         4,520.17           Inc         2.00         G6/15/24         4,188.88         -         1,540.00         2,786.00         4,500.00           Inc         2.00         G6/15/24         4,188.88         -         2,132.00         4,500.00         4,500.00           Inc         2.0	Loews Corporation	NOTE	2.625	05/15/23	11,593.75	•		14,875.00	3,281.25	(2,358.38)	922.87
Property Group LP         NOTE         2750         Ge/01/223         8.593.75         -         11468.33         2.864.68           Honne Loan Mortgage Corp         NOTE         2875         06/12/23         34,375.60         -         46/697.92         14,322.92           γ Note         NOTE         2875         06/30/23         81,567.14         97,390.63         -         7,682.67         12,086.86           γ Note         NOTE         2875         10/23/24         2,787.63         -         1,546.18         13,788.89         5,500.38           γ Note         NOTE         3,660         04/10/23/4         2,678.47         -         1,546.18         1,748.33         7,540.98           γ Note         NOTE         3,600         04/16/24         2,678.47         -         1,646.00         2,737.78         4,522.97           γ Note         NOTE         3,600         04/16/24         2,149.68         -         1,466.88         5,500.38           γ Note         NOTE         2,900         07/16/24         4,186.88         -         2,132.08         2,547.88         4,229.17           γ Note         NOTE         1,87         06/16/24         1,188.88         -         -         1,498.33 <td>Public Service Electric And Gas</td> <td>NOTE</td> <td>2.375</td> <td>05/15/23</td> <td>7,867.19</td> <td>ţ</td> <td>ı</td> <td>10,093.75</td> <td>2,226.56</td> <td>(17.34)</td> <td>2,209.22</td>	Public Service Electric And Gas	NOTE	2.375	05/15/23	7,867.19	ţ	ı	10,093.75	2,226.56	(17.34)	2,209.22
Home Loan Mortgage Corp         NOTE         2750         06/19/22         34,375.00         - 48,697.32         44,220.22         14,220.22         12,088.95         14,220.22	Simon Property Group LP	NOTE	2.750	06/01/23	8,593.75	ı	1	11,458.33	2,864.58	286.83	3,151.41
NOTE         2875         69/12/23         68/15/74         72,589.75         7682.67         71,208.95           NOTE         2875         69/12/23         28,197.14         77,589.75         76,68.95         75,00.88           K NA         NOTE         2,650         01/23/24         2,678.36         -         1,546.18         1,578.89         5,500.36           R NA         NOTE         3,650         01/23/24         2,678.47         -         1,546.18         1,578.89         5,500.36           st Corporation         NOTE         3,600         04/16/24         2,198.67         -         1,546.18         1,788.89         5,500.36           st Corporation         NOTE         3,000         04/16/24         2,198.67         -         1,546.18         1,546.89         5,500.36           Myele         NOTE         3,000         04/16/24         2,198.63         -         1,546.18         2,723.77         4,686.94         4,500.03           Myele         Squil International Inc         NOTE         2,000         04/16/24         1,538.33         -         1,446.18         2,540.36         2,540.36           Parcel Service INC         NOTE         1,000         04/16/24         1,538.33         2,	Federal Home Loan Mortgage Corp	NOTE	2.750	06/19/23	34,375.00	1	1	48,697.92	14,322.92	(12,503.73)	1,819.19
ry Note         NOTE         2.875         09/30/23         81,977.14         97,390.63         535.11         15,988.60           ry Note         NOTE         2.885         0.12/24         2.3377.65         7.390.63         7.540.98         7.540.98           ry Note         NOTE         3.625         0.21/224         2.678.47         7         1,546.18         13.788.89         5.500.35           procession         NOTE         3.625         0.21/224         2.678.47         7         1,546.18         4.229.17         4.229.17           procession         NOTE         3.600         04/16/24         2.156.00         7         7.230.00         4.570.00           Alyser Squibb Co         NOTE         2.900         07/26/24         4.158.68         7         2.132.08         7.723.26         4.586.94           Alyser Squibb Co         NOTE         2.900         07/26/24         4.158.68         7         7.723.26         4.566.93         2.157.00           Alyser Squibb Co         NOTE         2.900         07/26/24         4.158.68         7         7.723.26         2.020.02         2.020.02           Alyser Squibb Co         NOTE         2.900         07/26/24         4.756.68         7 <t< td=""><td>FNMA</td><td>NOTE</td><td>2.875</td><td>09/12/23</td><td>68,157.47</td><td>72,593.75</td><td>1</td><td>7,662.67</td><td>12,098.95</td><td>(5,735.95)</td><td>6,363.00</td></t<>	FNMA	NOTE	2.875	09/12/23	68,157.47	72,593.75	1	7,662.67	12,098.95	(5,735.95)	6,363.00
ry Note         NOTE         2875         113923         23377.05         -         1,5618         30,918.03         7,540.98           ik NA         NOTE         3.660         01/2324         6,742.36         -         1,561.8         1,561.8         7,540.98           app         NOTE         3.660         04/1024         2,150.04         -         1,560.00         27,360.00         4,570.00           st Corporation         NOTE         3.600         04/1024         2,150.04         -         1,540.00         27,360.00         4,570.00           st Corporation         NOTE         3.00         04/1524         2,196.657         -         1,540.00         27,360.00         4,570.00           st Corporation         NOTE         2.00         04/1524         4,268.83         -         2,132.08         2,569.38         3,564.58           st Corporation         NOTE         2.00         08/1524         4,760.56         -         1,540.10         2,7723.20         3,564.58           st Corporation         NOTE         2.00         08/1524         4,760.56         -         1,540.33         2,567.50         4,760.56           sts Descrice InC         NOTE         2.00         12/1524 <th< td=""><td>Treasury Note</td><td>NOTE</td><td>2.875</td><td>09/30/23</td><td>81,957.14</td><td>97,390.63</td><td>ı</td><td>535.11</td><td>15,968.60</td><td>(6,011.91)</td><td>69'926'6</td></th<>	Treasury Note	NOTE	2.875	09/30/23	81,957.14	97,390.63	ı	535.11	15,968.60	(6,011.91)	69'926'6
k NA         NOTE         3.650         01/23/24         6.742.36         1,546.18         13,788.89         5,600.35           app         NOTE         3.625         02/12/24         2,678.47         -         6,907.64         4,229.17           not         NOTE         3.600         04/16/24         2,145.00         7,360.00         27,360.00         4,570.00           sts Corporation         NOTE         3.700         04/16/24         2,145.68         -         1,634.17         27,297.78         4,596.59           st Corporation         NOTE         2.900         07/16/24         4,158.68         -         7,723.08         20,500.28         1,536.78           st Squibb Co         NOTE         2.300         08/15/24         1,536.21         4,156.68         2,500.28         1,418.32         2,500.28           syllote         NOTE         2.00         08/15/24         1,536.21         4,166.33         2,875.00         1,507.22         2,200.28         1,507.22         2,500.28         1,507.22         2,500.28         1,507.22         2,500.28         1,507.22         2,500.28         1,507.22         2,500.28         1,507.22         2,500.28         1,507.22         2,500.28         1,507.22         2,500.28 <t< td=""><td>Treasury Note</td><td>NOTE</td><td>2.875</td><td>11/30/23</td><td>23,377.05</td><td>1</td><td>ı</td><td>30,918.03</td><td>7,540.98</td><td>(6,296.95)</td><td>1,244.03</td></t<>	Treasury Note	NOTE	2.875	11/30/23	23,377.05	1	ı	30,918.03	7,540.98	(6,296.95)	1,244.03
app         NOTE         3.625         02/12/24         2.678.47         -         6.907.64         4.229.17           Inc         sisted         04116/24         2.1,150.00         -         1,640.00         27,380.00         4,570.00           Inst Corporation         NOTE         3.760         04116/24         2.9,166.67         -         1,640.00         27,327.78         4,696.69           Alysers Squibb Co         NOTE         2.900         07726/24         4,156.68         -         2,132.08         2,137.33         -         4,488.33         2,687.50           Alysers Squibb Co         NOTE         2.300         081/124         1,533.33         -         2,132.26         3,564.58           well international Inc         NOTE         2.300         081/124         1,533.33         -         2,146.11         2,686.83         1,150.22           ary Note         NOTE         2.300         081/124         1,530.34         2,146.41         2,686.83         1,150.72           ary Note         NOTE         2.000         01715/24         1,530.34         2,146.41         2,686.83         1,150.72           A Holdings Inc         NOTE         2.00         01712/25         3,745.57         2,746.34	Citibank NA	NOTE	3.650	01/23/24	6,742.36	1	1,546.18	13,788.89	5,500.35	(1,206.18)	4,294.17
Incompanion         NOTE         3.600         0.4/10/24         21,150,00         1,640,00         27,360,00         4,570,00           sist Corporation         NOTE         3.700         04/16/24         21,150,00         1,644,17         27,227,78         4,696,94           Ayeas Squibb Cop         NOTE         2.900         07/26/24         4,156,88         -         2,132,08         20,551,11         4,153,20           Ayeas Squibb Cop         NOTE         2.900         08/15/24         4,156,88         -         2,132,08         20,566,51         4,570,00           ry Note         NOTE         2.900         08/15/24         4,158,88         -         2,132,08         20,566,68         3,564,58           ry Note         NOTE         3.90         08/15/24         4,566,83         2,132,08         2,156,20         3,564,58           ry Note         NOTE         3.90         12/15/24         4,760,56         -         1,409,38         8,148,75         1,978,81           ry Note         NOTE         2.050         01/21/25         3.96,33         -         2,646,33         2,875,00           A Holdings Inc         NOTE         2.050         01/21/25         3.96,43         -         1,409,38	IBM Corp	NOTE	3.625	02/12/24	2,678.47	1	ı	6,907.64	4,229.17	(3,534.59)	694.58
set Corporation         NOTE         3.700         04/15/24         4,266.63         1,534.17         27,297.78         4,666.94           sf New York Mellon Corp         NOTE         3.400         05/15/24         4,126.68         2,132.08         2,132.08         2,152.08         4,153.20           All	Metlife Inc	NOTE	3.600	04/10/24	21,150.00	ı	1,640.00	27,360.00	4,570.00	(3,820.01)	749.99
Afficiency of MOTE         NOTE         3.400         05/15/24         14,265.83         2,132.08         20,551.11         4,153.20           Afficiency of Motes Squibb Co         NOTE         2.900         07/26/24         4,166.68         -         7,773.26         3,564.58         3,564.58           well international inc         NOTE         2.900         08/15/24         1,563.33         -         -         4,408.33         2,075.00         2,075.00           well international inc         NOTE         2.300         08/1724         1,560.21         -         2,440.33         2,975.00         2,075.00           pance Service INC         NOTE         2.000         10/30/24         16,360.21         -         1,409.38         8,148.75         1,507.22         2,076.62         1,150.72         1,506.25         1,150.72         <	Comcast Corporation	NOTE	3.700	04/15/24	20,966.67	ı	1,634.17	27,297.78	4,696.94	(3,601.49)	1,095.45
All places Squibb Co         NOTE         2.900         07/26/24         4,158.68         -         -         7,723.26         3,564.58           well international line         NOTE         2.300         08/15/24         1,533.33         -         -         4,408.33         2,875.00           in Note         NOTE         2.200         09/17/24         673.34         -         1,546.11         2,086.83         1,150.72           are Is service INC         NOTE         2.200         09/17/24         1,560.21         -         1,546.11         2,086.83         1,150.72           are Is Electric Power Company         NOTE         2.200         12/15/24         1,60.56         -         1,546.11         2,086.83         1,150.72           non Company         NOTE         2.050         12/15/24         4,760.56         -         1,640.38         8,148.75         1,978.81           non Company         NOTE         2.060         12/15/24         3,46.87         -         2,441.79         4,447.79           A Holdings Inc         NOTE         2.060         03/12/25         1,4733.33         17,000.00         -         5,679.17         2,582.50           A Holdings Inc         NOTE         2.400         03/16/2	Bank of New York Mellon Corp	NOTE	3.400	05/15/24	14,265.83	ı	2,132.08	20,551.11	4,153.20	(3,261.69)	891.51
well International Inc         NOTE         2.300         08/15/24         1,533.33         -         4,408.33         2,875.00           ry Note         NOTE         1.875         08/31/24         1,533.33         -         4,408.33         2,875.00           Parcel Service INC         NOTE         2.200         09/01/24         16,360.21         -         2,696.83         1,150.72           Parcel Service INC         NOTE         2.050         12/15/24         4,760.56         -         1,546.11         2,696.83         1,150.72           Institute NA         NOTE         2.050         12/15/24         4,760.56         -         1,409.38         8,148.75         1,978.81           Ink NACinclinnati OH         NOTE         2.050         01/21/25         3,416.67         -         2,968.75         2,803.38         494.79           A Holdings Inc         NOTE         2.050         01/21/25         3,416.67         -         5,979.17         2,562.50           A Holdings Inc         NOTE         2.050         03/15/25         1,778.50         1,409.38         1,446.67         2,502.50           A Holdings Inc         NOTE         2.050         03/15/25         1,778.50         1,720.08         2,750.00     <	Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	4,158.68	ı	1	7,723.26	3,564.58	(2,641.95)	922.63
Iny Note         NOTE         1.875         08/31/24         673.34         -         20,873.62         20,200.28         (7)           Parcel Service INC         NOTE         2.00         09/01/24         -         1,546.11         2,686.83         1,150.72         20,200.28         (7)           Parcel Service INC         NOTE         2.050         12/15/24         4,760.56         -         1,646.11         2,686.83         1,150.72         4,056.25           Institute IOH         NOTE         2.050         12/15/24         2,768.34         2,968.75         -         20,416.46         4,056.25         4,976.25           Ink NACinclinati OH         NOTE         2.050         12/15/24         2,768.76         -         2,041.45         4,978.81         1,978.81           A Holdings Inc         NOTE         1.500         02/12/25         3,46.67         -         -         5,979.17         2,562.50         2,502.50           A Holdings Inc         NOTE         2.06         03/16/25         19,094.69         19,640.25         270.90         3,104.06         3,787.72         2,652.50           A Holdings Inc         NOTE         3,60         03/16/25         14,735.33         17,000.00         -         5,979.17	Honeywell International Inc	NOTE	2.300	08/15/24	1,533.33	•	ı	4,408.33	2,875.00	(822.38)	2,052.62
Parcel Service INC         NOTE         2.200         09/01/24         -         1,546.11         2,696.83         1,156.72           lank NA         NOTE         3.300         10/30/24         16,360.21         -         1,409.38         8,148.45         4,056.25           nsin Electric Power Company         NOTE         2.050         12/16/24         2,754.34         2,968.75         -         2,80.38         4,94.79           NOTE         2.050         12/16/24         2,754.34         2,968.75         -         2,80.38         4,94.79           NOTE         2.050         01/21/25         3,416.67         -         1,409.38         8,148.75         1,978.71           A NOTE         2.050         01/21/25         3,416.67         -         1,200.83         4,94.79           A Holdings Inc         NOTE         3.790         03/16/25         11,787.50         23,625.00         3,104.06         3,378.72           A Holdings Inc         NOTE         3.400         03/25/25         14,733.33         17,000.00         -         566.67         2,833.34           A Holdings Inc         NOTE         3.40         03/31/25         14,733.33         17,000.00         -         566.67         2,833.34 <td>Treasury Note</td> <td>NOTE</td> <td>1.875</td> <td>08/31/24</td> <td>673.34</td> <td>1</td> <td>1</td> <td>20,873.62</td> <td>20,200.28</td> <td>(14,707.69)</td> <td>5,492.59</td>	Treasury Note	NOTE	1.875	08/31/24	673.34	1	1	20,873.62	20,200.28	(14,707.69)	5,492.59
lank NA         NOTE         3.300         10/30/24         16,360.21         -         20,416.46         4,056.25           nsin Electric Power Company         NOTE         2.050         12/15/24         4,760.56         -         1,409.38         8,148.75         1,978.81           NOTE         2.050         12/15/24         2,754.34         2,968.75         -         280.38         494.79           NOTE         2.050         01/21/25         3,416.67         -         1,409.38         8,148.75         1,978.81           C Reference Note         NOTE         1,500         02/12/25         356.83         -         1,020.83         625.00           C Reference Note         NOTE         2,700         03/16/25         19,094.69         19,640.25         270.90         3,104.06         3,778.72           A Holdings Inc         NOTE         3,150         03/16/25         14,733.33         17,000.00         -         566.67         2,310.00         4,029.38           A Holdings Inc         NOTE         3,400         03/26/25         14,733.33         17,000.00         -         566.67         2,310.00         4,029.38           A Power & Light Company         NOTE         2,850         04/01/25         14,7	United Parcel Service INC	NOTE	2.200	09/01/24	,	ı	1,546.11	2,696.83	1,150.72	(841.06)	309.66
nsin Electric Power Company         NOTE         2.050         12/15/24         4,760.56         - 1,409.38         8,148.75         1,978.81           nk NA/Cincinnati OH         NOTE         2.050         12/15/24         2,754.34         2,988.75         - 280.38         494.79           C Reference Note         NOTE         2.050         01/21/25         3,416.67         - 5,979.17         2,562.50           C Reference Note         NOTE         1.500         02/12/25         19,084.69         19,640.25         270.90         3,144.06         3,378.72           A Holdings Inc         NOTE         2.709         03/16/25         19,084.69         19,640.25         270.90         3,144.06         3,378.72           A Holdings Inc         NOTE         3.450         03/16/25         21,787.50         23,625.00         3,144.06         3,378.72           A Holdings Inc         NOTE         3.400         03/25/25         14,733.33         17,000.00         - 566.67         2,033.34           A Power & Light Company         NOTE         2.850         04/01/25         11,875.00         - 566.67         2,315.00         2,315.00           A Dynamics Corporation         NOTE         3.50         04/01/25         11,881.39         - 5686.44	PNC Bank NA	NOTE	3.300	10/30/24	16,360.21	1	1	20,416.46	4,056.25	(3,222.28)	833.97
IN DITE         2.050         12/15/24         2.754.34         2.968.75         -         280.38         494.79           IN NAVCINICIPMENT OFFI TO CONTRICIPMENT OFFI	Wisconsin Electric Power Company	NOTE	2.050	12/15/24	4,760.56	ŀ	1,409.38	8,148.75	1,978.81	(1,228.26)	750.55
NOTE         2.050         01/21/25         3,416.67         -         -         5,979.17         2,562.50           NOTE         1.500         02/12/25         395.83         -         -         1,020.83         625.00           NOTE         2.709         03/06/25         19,094.69         19,640.25         270.90         3,104.06         3,378.72           NOTE         3.450         03/15/25         21,787.50         23,625.00         118.12         2,310.00         4,029.38           NOTE         3.400         03/25/25         14,733.33         17,000.00         -         566.67         2,833.34           NOTE         2.850         04/01/25         11,875.00         14,250.00         -         566.67         2,833.34           Ition         NOTE         2.850         04/01/25         3385.42         4,062.50         -         -         677.08           Ition         NOTE         3.500         04/14/25         13,319.44         -         16,236.11         2,916.67           NOTE         3.50         06/30/25         3,851.30         -         -         15,205.66         3,354.17           NOTE         3.50         06/30/25         3,851.30         -	FHLB	NOTE	2.050	12/15/24	2,754.34	2,968.75		280.38	494.79	(417.25)	77.54
NOTE         1.500         02/12/25         395.83         -         -         1,020.83         625.00           NOTE         2.709         03/06/25         19,094.69         19,640.25         270.90         3,104.06         3,378.72           NOTE         3.450         03/15/25         21,787.50         23,625.00         118.12         2,310.00         4,029.38           NOTE         3.400         03/25/25         14,733.33         17,000.00         -         566.67         2,833.34           NOTE         2.850         04/01/25         11,875.00         14,250.00         -         677.08           NOTE         2.850         04/01/25         13,319.44         -         6736.11         2,916.67           NOTE         3.50         06/15/25         13,319.44         -         -         16,236.11         2,916.67           NOTE         3.50         06/15/25         13,319.44         -         -         16,236.11         2,916.67           NOTE         3.50         06/15/25         13,351.94         -         -         6,686.14         1,834.24           NOTE         3.50         06/15/25         1,315.56         -         -         5,686.14         1,334.75	US Bank NA/Cincinnati OH	NOTE	2.050	01/21/25	3,416.67	ł	1	5,979.17	2,562.50	(1,362.00)	1,200.50
NOTE         2.709         03/06/25         19,094.69         19,640.25         270.90         3,104.06         3,378.72           NOTE         3.40         03/25/25         14,733.33         17,000.00         -         566.67         2,833.34           NOTE         3.40         03/25/25         14,733.33         17,000.00         -         566.67         2,833.34           NOTE         2.850         04/01/25         11,875.00         14,250.00         -         677.08           NOTE         3.250         04/01/25         13,319.44         -         -         677.08           NOTE         3.50         06/15/25         13,319.44         -         -         677.08           NOTE         0.50         04/14/25         11,851.39         -         -         678.66.1         1,834.24           NOTE         3.50         06/15/25         1,315.66         -         -         5,686.14         1,834.24           NOTE         3.700         07/29/25         1,315.56         -         -         5,686.14         1,334.50           NOTE         3.50         08/18/25         1,922.92         -         -         6,360.42         4,437.50           NOTE	FHLMC Reference Note	NOTE	1.500	02/12/25	395.83	ı	1	1,020.83	625.00	(477.20)	147.80
NOTE 3.150 03/15/25 21,787.50 23,625.00 118.12 2,310.00 4,029.38  NOTE 3.400 03/25/25 14,733.33 17,000.00 - 566.67 2,833.34  NOTE 0.050 03/31/25 31.59 31.59 - 5.375.00  NOTE 3.250 04/01/25 3,385.42 4,062.50 - 677.08  NOTE 0.500 04/14/25 11,851.39 - 16,236.11 2,916.67  NOTE 0.250 06/30/25 3,851.90 - 5,686.14 1,834.24  NOTE 0.250 08/18/25 1,315.56 - 5,686.14 1,834.24  NOTE 0.250 08/18/25 1,315.56 - 5,686.14 1,834.24  NOTE 0.250 08/18/25 1,315.56 - 6,360.42 4,437.50  NOTE 0.375 08/25/25 218.75 - 1,312.50 1,093.75	Exxon Mobil Corp	NOTE	2.709	03/06/25	19,094.69	19,640.25	270.90	3,104.06	3,378.72	(2,190.43)	1,188.29
NOTE 3.400 03/25/25 14,733.33 17,000.00 - 566.67 2,833.34  NOTE 0.050 03/31/25 31.59 31.59 677.08  NOTE 2.850 04/01/25 11,875.00 677.08  NOTE 3.500 04/14/25 13,319.44 16,236.11 2,916.67  NOTE 0.250 06/30/25 3,851.90 56.86.14 1,834.24  NOTE 3.500 07/29/25 1,315.56 56.86.14 1,834.24  NOTE 3.500 08/18/25 1,922.92 6,360.42 4,437.50  NOTE 0.375 08/25/25 218.75 1,312.50 1,093.75	Ace InA Holdings Inc	NOTE	3.150	03/15/25	21,787.50	23,625.00	118.12	2,310.00	4,029.38	(3,077.06)	952.32
NOTE         0.050         03/31/25         -         -         31.59         31.59         -         -           NOTE         2.850         04/01/25         1,875.00         14,250.00         -         -         677.08           NOTE         3.250         04/14/25         13,319.44         -         16,236.11         2,916.67           NOTE         3.500         05/15/25         11,851.39         -         -         15,205.56         3,354.17           NOTE         0.250         06/30/25         3,851.90         -         -         5,686.14         1,834.24           NOTE         3.700         07/29/25         1,315.56         -         -         2,548.89         1,233.33           NOTE         3.550         08/18/25         1,922.92         -         -         6,360.42         4,437.50           NOTE         0.375         08/25/25         2,18.75         -         -         1,093.75	Intel Corp	NOTE	3.400	03/25/25	14,733.33	17,000.00	•	266.67	2,833.34	(1,810.58)	1,022.76
NOTE 2.850 04/01/25 11,875.00 2,375.00  NOTE 3.250 04/01/25 3,385.42 4,062.50 677.08  NOTE 0.500 04/14/25 13,319.44 - 16,236.11 2,916.67  NOTE 0.250 06/30/25 3,851.90 15,205.66 3,354.17  NOTE 3.700 07/29/26 1,315.56 5,686.14 1,834.24  NOTE 3.550 08/18/25 1,922.92 - 6,360.42 4,437.50  NOTE 0.375 08/25/25 218.75 - 1,312.50 1,093.75	Treasury Note	NOTE	0.050	03/31/25	ı	1	31.59	31.59	1	t	ŧ
NOTE         3.250         04/01/25         3,385.42         4,062.50         -         -         677.08           NOTE         0.500         04/14/25         13,319.44         -         16,236.11         2,916.67           NOTE         3.500         05/15/25         11,851.39         -         15,205.56         3,354.17           NOTE         3.700         07/29/25         1,315.56         -         2,548.89         1,233.33           NOTE         3.550         08/18/25         1,922.92         -         6,360.42         4,437.50           NOTE         0.375         08/25/25         218.75         -         1,312.50         1,093.75	Florida Power & Light Company	NOTE	2.850	04/01/25	11,875.00	14,250.00	1	•	2,375.00	(1,471.36)	903.64
NOTE 0.500 04/14/25 13,319.44 - 16,236.11 2,916.67  NOTE 3.500 05/15/25 11,851.39 - 15,205.56 3,354.17  NOTE 3.700 07/29/25 1,315.56 - 2,548.89 1,233.33  NOTE 3.550 08/18/25 1,922.92 - 6,360.42 4,437.50  NOTE 0.375 08/25/25 218.75 - 1,312.50 1,093.75	General Dynamics Corporation	NOTE	3.250	04/01/25	3,385.42	4,062.50	ı	1	677.08	(502.51)	174.57
tion NOTE 3.500 05/15/25 11,851.39 15,205.56 3,354.17  NOTE 0.250 06/30/25 3,851.30 5,686.14 1,834.24  NOTE 3.700 07/29/25 1,315.56 2,548.89 1,233.33  NOTE 0.375 08/18/25 218.75 6,360.42 4,437.50  NOTE 0.375 08/25/25 218.75 1,312.50 1,093.75	Federal Home Loan Banks	NOTE	0.500	04/14/25	13,319.44	1	ı	16,236.11	2,916.67	(603.36)	2,313.31
NOTE 0.250 06/30/25 3,851.90 5,686.14 1,834.24  NOTE 3.700 07/29/25 1,315.56 2,548.89 1,233.33  NOTE 3.550 08/18/25 1,922.92 - 6,360.42 4,437.50 (3 NOTE 0.375 08/25/25 218.75 1,312.50 1,093.75	General Dynamics Corporation	NOTE	3.500	05/15/25	11,851.39	1	1	15,205.56	3,354.17	(2,411.14)	943.03
NOTE 3.550 08/18/25 1,315.56 - 2,548.89 1,233.33 NOTE 3.550 08/18/25 1,922.92 - 6,360.42 4,437.50 (3 NOTE 0.375 08/25/25 218.75 - 1,312.50 1,093.75	Treasury Note	NOTE	0.250	06/30/25	3,851.90	•	•	5,686.14	1,834.24	750.62	2,584.86
NOTE 3.550 08/18/25 1,922.92 6,360.42 4,437.50 NOTE 0.375 08/25/25 218.75 1,312.50 1,093.75	Intel Corp	NOTE	3.700	07/29/25	1,315.56	,	•	2,548.89	1,233.33	(922.14)	311.19
NOTE 0.375 08/25/25 218.75 1,312.50 1,093.75	State Street Corporation	NOTE	3.550	08/18/25	1,922.92	1	,	6,360.42	4,437.50	(3,543.02)	894.48
	FNMA Benchmark Note	NOTE	0.375	08/25/25	218.75	-	-	1,312.50	1,093.75	112.90	1,206.65

		Burt	Burbank-Glen	dale-Pasaden	a Airport Auf	hority - Ope	lendale-Pasadena Airport Authority - Operating Account				
				Ea 09/	Earnings Report 09/01/21-09/30/21	<b>τ</b> Σ					
					Realized	Interest					Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest		Amrt/Accrt	Total Int.
Investment		Coupon Date	Date	Accrual	<b>For Period</b>	Purc/Recv	Accrual	Earned		For Period	Earned
FNMA Benchmark Note	NOTE	NOTE 0.500	11/07/25	7,916.67			10,000.00	2,083.33	.33	31.02	2,114.35
Lockheed Martin Corporation	NOTE	3.550	01/15/26	5,556.74	ş	,	9,180.69	3,623.95	.95	(2,405.97)	1,217.98
Prudential Financial Inc	NOTE	1.500	03/10/26	11,578.13	12,187.50	(58.33)	1,509.38	2,177.08	.08	(438.82)	1,738.26
FHLB	NOTE	1.880	09/11/26	•	*	156.25	1,041.67	885.42	.42	(489.67)	395.75
	Subtotal			\$ 1,116,370.51	\$ 497,022.97	\$ 12,587.64	\$ 1,116,370.51 \$ 497,022.97 \$ 12,587.64 \$ 1,012,098.33 \$	\$ 380,163.15	.15 \$	(92,385.66) \$	287,777.49
CASH EQUIVALENTS  Rackrock Liquidity Funds				ı	8.40	ı	1	80	8.40	1	8.40
	Subtotal	_			\$ 8.40	· •	' \$	8	8.40 \$	\$ -	8.40
LAIF   ocal Agency Investment Fund				5,192.37	•	ı	8,582.83	3,390.46	.46	1	3,390.46
(1)	TOTAL			\$ 1,121,562.88 \$ 497,031.37 \$ 12,587.64	\$ 497,031.37	\$ 12,587.64	\$ 1,020,681.16	\$ 383,562.01	.01	(92,385.66) \$	291,176.35

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity I Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
-	Blackrock Liquidity Funds	09248U718	0.000	09/30/21	09/30/21 \$	461,065	965	\$ 461,065	- 8	%00.0	0	0.95%
	Federal Home Loan Banks	3130AABG2	1.875	11/29/21	11/29/21	1,525,000	1,497,278	1,529,468	32,190	%60.0	09	3.15%
	Pfizer Inc	717081DZ3	2.200	12/15/21	12/15/21	360,000	359,305	361,451	2,146	0.26%	9/	0.74%
	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	1,150,000	1,152,401	1,155,727	3,326	0.11%	26	2.38%
09/25/18 F	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	1,775,000	1,757,610	1,786,662	29,052	%60.0	105	3.68%
06/26/19 T	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	300,000	306,848	302,274	(4,574)	0.30%	107	0.62%
08/15/18 E	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	360,000	366,983	363,701	(3,282)	0.31%	123	0.75%
02/03/17 T	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,450,000	1,400,944	1,456,916	55,972	0.07%	123	3.00%
	PacifiCorp	695114CP1	2.950	02/01/22	02/01/22	250,000	249,340	250,510	1,170	2.33%	124	0.52%
11/05/18 N	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	300,000	295,021	301,836	6,815	0.70%	135	0.62%
02/21/17 V	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	300,000	300,881	302,565	1,684	0.27%	138	0.62%
11/19/20	American Express Credit Corp	0258M0EG0	2.700	03/03/22	03/03/22	275,000	282,835	277,241	(5,594)	0.78%	154	0.57%
07/09/19 F	FHLB	313378CR0	2.250	03/11/22	03/11/22	1,175,000	1,190,245	1,186,245	(4,000)	0.11%	162	2.44%
05/31/19 U	US Bancorp	91159HHC7	3.000	03/15/22	03/15/22	290,000	294,840	293,039	(1,801)	0.71%	166	%09:0
01/11/19 E	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	300,000	298,290	303,129	4,839	%29.0	183	0.62%
03/01/18 F	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	1,050,000	1,033,101	1,059,723	26,622	0.07%	187	2.18%
01/31/19 T	Treasury Note	912828X47	1.875	04/30/22	04/30/22	1,550,000	1,530,471	1,566,291	35,820	0.08%	212	3.22%
•	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	300,000	300,762	303,324	2,562	0.49%	223	0.62%
	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	300,000	303,523	304,233	710	0.56%	244	0.63%
	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	300,000	292,337	304,512	12,175	0.20%	249	0.63%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	300,000	303,772	305,874	2,102	0.23%	258	0.63%
12/31/18 T	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,425,000	1,405,583	1,447,658	42,075	%60.0	304	2.98%
11/01/19 F	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	300'000	303,998	305,046	1,048	0.20%	315	0.63%
02/15/19 E	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	275,000	277,996	280,187	2,191	0.01%	336	0.58%
	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	300,000	290,735	305,649	14,914	0.14%	343	0.63%
05/18/18 N	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	350,000	343,117	355,485	12,368	0.76%	350	0.73%
	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,246,634	44,821	0.11%	365	2.56%
09/12/19 F	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	1,019,300	9,530	0.10%	370	2.10%
04/25/18 E	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	450,000	451,076	467,010	15,934	0.34%	468	%96.0
09/26/19 F	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,799,140	7,727	0.22%	476	3.70%
-	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	450,000	456,640	467,109	10,469	0.31%	482	%96.0
	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	1,675,000	1,718,542	1,724,530	5,988	0.16%	488	3.55%

e         Type of Investment         CUSIP         Coupon         Date Date         Value Value         Cost         V           Unitedhealth Group Inc         913248Cd1         2750         02/15/23         325,000         326,001           Pepsico Inc.         714448Cd1         2750         02/15/23         300,000         310,179           Treasury Note         91228284L1         2.750         04/30/23         300,000         310,179           Public Savice Electric And Gas         74456CBC3         2.750         04/30/23         300,000         314,644           Public Savice Electric And Gas         74456CBC3         2.750         06/19/23         06/19/23         300,000         314,644           FHLMC         3137EAENS         2.750         06/19/23         06/19/23         300,000         314,644           FHLMC         3137EAENS         2.750         06/19/23         06/19/23         1487,500         1,984,686         1,144,418           FHLMC         3137EAENS         2.750         06/19/23         06/19/23         1487,500         1,984,686         1,144,418           FHLMC         1722ESBSP1         2.875         09/10/23         06/19/23         1487,500         1,989,890         1,144,418													
Unitedhealth Group Inc.         91324PB24         2.750         02/15/23         02/15/23         325,000         336,091           Pepsico Inc.         713448CG1         2.750         0301/23         0301/23         300,000         310,179           Treasury Note         54042AAQ1         2.750         04/30/23         04/30/23         1,900,000         310,179           Loews Corporation         54042AAQ1         2.750         06/15/23         05/16/23         300,000         310,179           Public Service Flectric And Gas         74456ABG         2.750         06/17/23         05/16/23         300,000         310,000           Simon Property Group LP         3135GOUA3         2.750         06/17/23         06/17/23         300,000         396,946         1,1           FHIMC         3135GOUA3         2.750         06/17/23         06/17/23         1,875,000         1,994,686         1,1           Treasury Note         912282BFAT         2.875         01/12/24         01/22/24         1,144,183         1,144,184           Cithark NA         459200HUR         3,650         01/12/24         01/22/24         310,000         310,000         310,000         310,444           Comeast C Noporation         912282BFA         3,650	Purchase		CUSIP	Coupon		Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
Pepsico Inc.         713448CG1         2.750         03/01/23         300,000         310,179           Treasury Note         9128284L1         2.750         04/30/23         1,900,000         1,998,049         1,1           Loews Conportation         540424AO1         2.625         061/3723         05/15/23         300,000         300,000         1,998,049         1,1           Loews Conportation         3137EAENS         2.750         061/3723         05/15/23         300,000         298,333           FHLMC         3137EAENS         2.750         061/3723         05/10/23         300,000         298,333           FMAA         3137EAENS         2.750         061/3723         05/10/202         1,894,596         1,184,418           FMAA         912828BB         2.875         09/1223         06/10/23         1,896,990         1,184,418           Treasury Note         91282BBB         2.875         09/12/24         310,000         30,317         1,894,396         1,1184,375         1,1184,375         1,1184,375         1,1184,375         1,1184,375         1,184,375         1,184,375         1,184,375         1,184,375         1,184,375         1,184,375         1,184,375         1,184,375         1,184,375         1,184,375         1,184,	03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750		02/15/23	325,000	326,091	333,866	7,775	0.75%	503	%69.0
Treasury Note         9128284L1         2.750         04/30/23         04/30/23         1,900,000         1,969,049         1           Loews Corporation         540424A01         2.625         05/15/23         05/15/23         300,000         314,644           Public Service Electric And Gas         74466B0C9         2.375         05/15/23         300,000         314,644           Simon Property Group LP         3137EABLS         2.750         06/17/23         300,000         298,396         1.1           FNIMA         3137EABLS         2.750         06/17/23         06/10/23         1,400,000         1,464,189         1.1           FNIMA         172325FAST         3.660         01/12/23         1,400,000         1,464,189         1.1           FNIMA         172325FAST         3.660         01/12/32         1,400,000         1,464,189         1.1           Cititaral NA         459200HU8         3.650         01/12/32         1,400,000         1,464,189         1.1           Cititaral NA         459200HU8         3.650         01/12/32         1,130/23         310,000         307,317         1,464,189         1.1           Cititaria NA         A         459200HU8         3.650         07/12/24         310,000 <td>10/02/19</td> <td>Pepsico Inc.</td> <td>713448CG1</td> <td>2.750</td> <td>03/01/23</td> <td>03/01/23</td> <td>300,000</td> <td>310,179</td> <td>310,608</td> <td>429</td> <td>0.25%</td> <td>517</td> <td>0.64%</td>	10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	300,000	310,179	310,608	429	0.25%	517	0.64%
Loews Corporation         540424AQ1         2.625         05/15/23         300,000         314,644           Public Service Electric And Gas         7446GGEC9         2.375         06/15/23         300,000         302,050           Simon Property Group LP         38807DD6         2.750         06/17/23         300,000         300,000           FHLMC         3137EAENS         2.750         06/17/23         300,000         302,050           FHLMC         3137EAENS         2.875         09/30/23         1,875,000         1,984,696           FHLMC         9128285D8         2.875         09/30/23         1,875,000         1,964,890         1           Treasury Note         9128285D8         2.875         09/30/23         1,875,000         1,964,890         1           Immice Inchin Corp         912826DHUB         3.660         01/12/24         300,000         336,844         1           Comcast Corporation         59156RBHO         3.600         04/10/24         02/12/24         350,000         336,844           Mettlife inc         59156RBHO         3.600         04/10/24         04/15/24         350,000         336,844           Mettlife inc         59156RBHO         3.600         04/15/24         04/15/24	11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	1,900,000	1,969,049	1,976,304	7,255	0.21%	211	4.07%
Public Service Electric And Gas         74456BC9         2.375         05/15/23         05/15/23         300.000         302,050           Simon Property Group LP         828807DD6         2.750         06/01/23         300.000         298,333           FHLMAC         3137AEENS         2.750         06/19/23         06/19/23         1,675,000         1,984,696         1,184,500           Treasury Note         9128285P1         2.875         09/12/23         1,400,000         1,984,696         1,146,418           Cithbank NA         9128285P1         2.875         11/30/23         1,875,000         1,984,696         1,146,418           Cithbank NA         1722FAS7         3.650         09/12/24         310,000         390,317           Image Corphage         1722FAS7         3.650         07/12/24         310,000         396,84           Cithbank NA         4520CBMB         3.655         07/12/24         310,000         396,84           Helife Inc         69156RBHO         3.600         04/10/24         300,000         396,84           Comeast Corporation         6940BHCV9         3.600         04/15/24         350,000         396,84           Heneywell International Inc         43856BBW         2.300         07/16/24	11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	300,000	314,644	309,213	(5,431)	0.72%	265	0.64%
Simon Property Group LP         828807DD6         2.750         06/01/23         300,000         298,333           FHLMC         Treasury Note         313FAENIS         2.750         06/19/23         1675,000         1,964,696         1           FNMA         Treasury Note         912826BB         2.875         09/12/23         14,00,000         1,964,696         1           FINIMA         17225FAST         2.875         09/12/23         14,00,000         1,964,696         1           Cilibank NA         17225FAST         3.650         01/23/24         01/20/23         14,00,000         1,964,896         1           Cilibank NA         459200HUB         3.650         01/23/24         01/23/24         01/23/24         01/20/20         1464,189         1           Metifier Inc         Commost Comporation         59158RBH0         3.600         04/15/24         02/12/24         03/10/24         350,000         30/34/25           Metifier Inc         Commost Comporation         2000         04/15/24         02/15/24         350,000         31/44/35         1           Baistol-Mylers Squibb Co         110122CMB         2.900         04/15/24         07/26/24         350,000         31/40/24           Bristol-Mylers Squibb Co<	06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300,000	302,050	308,259	6,209	0.67%	265	0.63%
FHLMC         3137EAENS         2.750         06/19/23         06/19/23         1,875,000         1,984,696         1           FNMA         3135GOU43         2.875         09/12/23         06/19/23         1,875,000         1,984,696         1           Treasury Note         9128285DB         2.875         09/12/23         1,875,000         1,984,696         1           Citibank NA         17325FAST         3.650         01/12/34         300,000         366,111           Ineasury Note         912820BHUB         3.625         07/12/34         300,000         307,317           Metilfie Inc         2000         07/12/34         07/12/34         300,000         390,317           Metilfie Inc         2000         07/12/34         07/12/34         300,000         397,317           Metilfie Inc         2000         07/12/34         07/12/34         300,000         397,317           Metilfie Inc         3010         07/12/34         07/12/34         350,000         391,401           Bank of New York Mellon Corp         100200MCR0         3,400         04/15/24         350,000         379,467           Bristol-Myers Squibb Co         11012/24         07/15/24         07/15/24         350,000         339,401	02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	309,783	11,450	0.78%	609	0.64%
FNMA         3135GOU43         2.875         09/12/23         1400,000         1,464,189         1           Treasury Note         9128255D8         2.875         09/30/23         1400,000         1,464,189         1           Treasury Note         9128255D8         2.875         11/30/23         800,000         1,959,890         1           Citibank NA         17325FAS7         3.650         01/23/24         300,000         366,11         1           IBM Corp         45920HUB         3.625         07/12/24         01/10/24         300,000         366,24           Treasury Note         9128CBRHO         3.600         04/10/24         04/10/24         350,000         386,824           Metifie inc         0030NCRO         3.700         04/15/24         04/10/24         350,000         386,824           Metifie inc         0003NCRO         3.700         04/15/24         04/10/24         350,000         386,824           Honeywell international inc         110122CM8         2.900         07/16/24         350,000         389,847         1           Hongel-Myore         504/16/24         360,000         373,447         360,000         389,447         1           Hongel-Myore         504/16/24	02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,955,475	(29,221)	0.25%	627	4.02%
Treasury Note         9128285D8         2.875         09/30/23         1,875,000         1,559,890         1           Treasury Note         9128285P1         2.875         11/30/23         11/30/23         1,875,000         1,559,890         1           Citibank NA         17225FAS7         3.660         01/23/24         01/23/24         300,000         307,317           IBM Corp         459200HU8         3.625         02/12/24         02/15/24         1,200,000         1,194,375         1           Treasury Note         59156RBHO         3.600         04/10/24         340,000         380,684         1,194,375         1           Bank of New York Mellon Corp         06406HCV9         3.400         06/15/24         04/16/24         350,000         390,401         391,401           Bank of New York Mellon Corp         06406HCV9         3.400         06/15/24         04/16/24         350,000         391,401           Bank of New York Mellon Corp         110122CM8         2.900         07/26/24         350,000         391,401           Bank of New York Mellon Corp         110122CM8         2.900         07/26/24         350,000         391,401           Bristol-Myers Squibb Cor         101/22/24         06/15/24         06/15/24	01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,470,224	6,035	0.29%	712	3.02%
Treasury Note         9128285P1         2.875         11/30/23         11/30/23         800,000         856,141           Citibank NA         17325FAS7         3.650         01/23/24         01/23/24         300,000         307,317           IBM Corp         459200HUB         3.625         02/12/24         02/12/24         300,000         307,317           IBM Corp         17328CBM2         0.125         02/15/24         02/10/24         310,000         307,317           Metific Inc         20030NCR0         3.600         04/10/24         04/10/24         350,000         391,401           Bank of New York Mellon Corp         06406HVB         3.700         04/15/24         04/15/24         350,000         379,467           Bristol-Myers Squibb Cor         110122CM8         2.900         07/26/24         04/15/24         350,000         379,467           Bristol-Myers Squib Cor         110122CM8         2.900         07/26/24         04/15/24         350,000         379,467           Bristol-Myers Squib Cor         110122CM8         2.900         07/26/24         04/15/24         350,000         379,467           Horneywell International Inc         9128282CU3         1.875         08/15/24         04/15/24         325,000	07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,971,394	11,504	0.30%	730	4.06%
Citibank NA         17325FAS7         3.650         01/23/24         01/23/24         300,000         307,317           IBM Corp         459200HUB         3.625         02/12/24         02/12/24         310,000         336,924           Treasury Note         5915BRBHO         3.625         02/15/24         02/15/24         310,000         1,194,375         1           Metifie Inc         20030NCR0         3.700         04/10/24         350,000         314/01           Bank of New York Mellon Corp         06406HCV9         3.400         06/15/24         355,000         379,467           Bristol-Myers Squibb Co         110122CM8         2.300         07/126/24         355,000         379,467           Honeywell International Inc         438516BW5         2.300         07/126/24         355,000         379,487           Ireasury Note         911312BT2         2.200         09/11/24         350,000         317,209           Exxon Mobil Corp         91282BZU3         1.875         08/31/24         1,600,000         1,699,813         1           Wisconsin Electric Power Company         976656CL0         2.000         09/11/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.00	02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	844,000	(12,141)	0.33%	791	1.74%
IBM Corp         459200HUB         3.625         02/12/24         02/12/24         310,000         336,924           Treasury Note         91282CBMZ         0.125         02/15/24         02/15/24         1,200,000         1,194,375         1           Metifie Inc         59156RBHO         3.600         04/10/24         350,000         380,854           Comcast Corporation         20030NCR0         3.700         04/15/24         350,000         391,401           Bank of New York Mellon Corp         06406HCV9         3.400         05/15/24         05/15/24         350,000         379,467           Bank of New York Mellon Corp         101022CM8         2.900         07/15/24         350,000         379,467           Honeywell International Inc         43816BWS         2.300         08/15/24         350,000         379,467           Honeywell International Inc         4328282U3         1.875         08/15/24         1,600,000         1,669,813         1           United Parcel Service         911312BT2         2.200         09/11/24         325,000         345,449           Wisconsin Electric Power Company         97656CL0         2.050         12/15/24         300,000         345,449           Wisconsin Electric Power Company         97656CL	03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	320,358	13,041	%69.0	845	%99.0
Treasury Note         91282CBM2         0.125         02/15/24         02/15/24         1,200,000         1,194,375           Metlife Inc         59156RBH0         3.600         04/10/24         04/10/24         350,000         380,854           Comcast Corporation         20030NCR0         3.700         04/15/24         04/15/24         350,000         391,401           Bank of New York Mellon Corp         06406HCV9         3.400         05/15/24         05/15/24         350,000         379,467           Bristol-Myers Squibb Co         110122CM8         2.900         07/26/24         05/15/24         325,000         379,467           Honeywell International Inc         438516BW5         2.300         07/26/24         07/26/24         325,000         379,467           Honeywell International Inc         438516BW5         2.300         07/26/24         325,000         317,139           Integ Parcel Service         911312BT2         2.200         09/01/24         325,000         315,00           PNC Funding Corp         93533REF1         3.300         10/30/24         10/30/24         325,000         317,209           Exxon Mobil Corp         904012A         10/30/24         10/30/24         10/30/24         325,000         317,209	03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	310,000	336,924	331,793	(5,131)	0.63%	865	%89.0
Metifie Inc         59156RBH0         3.600         04/10/24         350,000         380,854           Comcast Corporation         20030NCR0         3.700         04/15/24         350,000         391,401           Bank of New York Mellon Corp         06406HCV9         3.400         05/15/24         05/15/24         350,000         379,467           Bristol-Myers Squibb Co         110122CM8         2.900         07/26/24         07/26/24         325,000         379,467           Honeywell International Inc         438516BW5         2.300         08/15/24         07/26/24         325,000         351,139           Honeywell International Inc         438516BW5         2.300         08/15/24         07/26/24         325,000         317,139           United Parcel Service         911312BT2         2.200         09/01/24         324,000         1,689,813           United Parcel Service         911312BT2         2.200         09/01/24         324,000         1,689,813           PINC Funding Corp         9132BZREF1         3.30         10/30/24         10/30/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         10/30/24         326,000         345,449           Ace InA	04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,200,000	1,194,375	1,193,340	(1,035)	0.36%	868	2.45%
Comcast Corporation         20030NCR0         3.700         04/15/24         04/15/24         355,000         391,401           Bank of New York Mellon Corp         06406HCV9         3.400         05/15/24         05/15/24         350,000         379,467           Bristol-Myers Squibb Co         110122CM8         2.900         07/26/24         07/26/24         325,000         351,139           Honeywell International Inc         438516BW5         2.300         08/15/24         08/15/24         325,000         312,088           Treasury Note         91228282U3         1.875         08/31/24         08/15/24         325,000         1,669,813           United Parcel Service         911312BT2         2.200         09/01/24         08/01/24         325,000         1,669,813           United Parcel Service         91132BT2         2.200         09/01/24         08/01/24         325,000         1,669,813           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         10/30/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         300,000         1,699,000           Ace InA Holdings Inc         9128282EF         2.709         03/15/25         375,000 <td>04/26/21</td> <td>Metlife Inc</td> <td>59156RBH0</td> <td>3.600</td> <td>04/10/24</td> <td>04/10/24</td> <td>350,000</td> <td>380,854</td> <td>376,068</td> <td>(4,786)</td> <td>0.63%</td> <td>923</td> <td>0.77%</td>	04/26/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	350,000	380,854	376,068	(4,786)	0.63%	923	0.77%
Bank of New York Mellon Corp         06406HCV9         3.400         05/15/24         350,000         379,467           Bristol-Myers Squibb Co         110122CM8         2.900         07/26/24         325,000         351,139           Honeywell International Inc         438516BW5         2.300         08/15/24         325,000         332,088           Treasury Note         9128282U3         1.875         08/11/24         08/01/24         325,000         1,669,813           Inited Parcel Service         911312BT2         2.200         09/01/24         09/01/24         324,000         1,669,813           PNC Funding Corp         69353REF1         3.300         10/30/24         10/30/24         325,000         345,449           PNC Funding Corp         904012A         09/01/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         12/15/24         325,000         345,449           Wisconsin Electric Power Company         97656CL0         2.050         12/15/24         12/15/24         325,000         341,206           Ace InA Holdings Inc         9128282	09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	355,000	391,401	381,771	(069'6)	0.70%	928	0.79%
Bristol-Myers Squibb Co         110122CM8         2.900         07/26/24         07/26/24         325,000         351,139           Honeywell International Inc         438516BW/5         2.300         08/15/24         08/15/24         325,000         332,088           Honeywell International Inc         9128282U3         1.875         08/31/24         08/15/24         325,000         1,669,813           United Parcel Service         911312BT2         2.200         09/01/24         09/01/24         324,000         1,669,813           PNC Funding Corp         69353REF1         3.300         10/30/24         09/01/24         324,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         300,000         347,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         300,000         347,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         300,000         347,449           Wisconsin Electric Power Company         976556CL0         2.709         03/06/25         325,000         347,449           Exxon Mobil Corp         912828ZF0         0.050         03/15/25         03/15/25         375,000         447,600     <	03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	350,000	379,467	374,196	(5,271)	0.74%	928	0.77%
Honeywell International Inc         438516BW5         2.300         08/15/24         08/15/24         325,000         332,088           Treasury Note         9128282U3         1.875         08/31/24         08/31/24         1,600,000         1,669,813           United Parcel Service         911312BT2         2.200         09/01/24         09/01/24         324,000         339,631           PNC Funding Corp         69353REF1         3.300         10/30/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         10/30/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         10/30/24         325,000         345,449           Ace InA Holdings Inc         0.0440EAS6         3.150         0.3/16/25         0.3/16/25         375,000         412,068           Treasury Note         912828ZF0         0.050         0.3/31/25         0.3/11/25         1,600,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         0.5/15/25         0.5/15/25         0.5/15/25         0.5/15/25         0.5/15/25         0.5/15/25         0.5/15/25         0.5/15/25         0.5/15/25         0.5/15/25 </td <td>11/03/20</td> <td>Bristol-Myers Squibb Co</td> <td>110122CM8</td> <td>2.900</td> <td>07/26/24</td> <td>07/26/24</td> <td>325,000</td> <td>351,139</td> <td>345,095</td> <td>(6,044)</td> <td>0.68%</td> <td>1030</td> <td>0.71%</td>	11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	325,000	351,139	345,095	(6,044)	0.68%	1030	0.71%
Treasury Note         9128282U3         1.875         08/31/24         08/31/24         1,600,000         1,669,813           United Parcel Service         911312BT2         2.200         09/01/24         09/01/24         324,000         339,631           PNC Funding Corp         69353REF1         3.300         10/30/24         10/30/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         12/15/24         300,000         317,209           Exxon Mobil Corp         30231GAF9         2.709         03/06/25         03/06/25         365,000         345,449           Ace InA Holdings Inc         00440EAS6         3.150         03/15/25         03/15/25         375,000         412,068           Treasury Note         912828ZF0         0.050         03/31/25         1,600,000         1,591,125           General Dynamics Corporation         369550BG2         3.500         04/14/25         04/01/25         50,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/26         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         365,000         414,692	10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	325,000	332,088	340,161	8,073	0.66%	1050	0.70%
United Parcel Service         911312BT2         2.200         09/01/24         09/01/24         324,000         339,631           PNC Funding Corp         69353REF1         3.300         10/30/24         10/30/24         324,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         12/15/24         300,000         317,209           Exxon Mobil Corp         30231GAF9         2.709         03/06/25         03/06/25         365,000         317,209           Ace InA Holdings Inc         00440EAS6         3.150         03/15/25         03/15/25         375,000         412,068           Treasury Note         912828ZF0         0.050         03/11/25         03/11/25         1,600,000         1,591,125           General Dynamics Corporation         369550BK3         3.250         04/11/25         04/11/25         1,450,000         1,453,984           General Dynamics Corporation         369550BC2         3.500         05/15/25         06/10/25         500,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         <	06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,663,744	(690'9)	0.51%	1066	3.42%
PNC Funding Corp         69353REF1         3.300         10/30/24         10/30/24         325,000         345,449           Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         12/15/24         300,000         317,209           Exxon Mobil Corp         30231GAF9         2.709         03/06/25         03/06/25         365,000         389,715           Ace InA Holdings Inc         00440EAS6         3.150         03/15/25         03/15/25         375,000         412,068           Treasury Note         912828ZF0         0.050         03/11/25         03/11/25         1,600,000         1,591,125           General Dynamics Corporation         369550BK3         3.250         04/01/25         04/01/25         50,000         54,979           Federal Home Loan Banks         3130AJHUG         0.500         04/14/25         1,450,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         06/30/25         50,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         560,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         365,000         414,692           State S	05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	324,000	339,631	338,204	(1,427)	0.68%	1067	0.70%
Wisconsin Electric Power Company         976656CL0         2.050         12/15/24         12/15/24         300,000         317,209           Exxon Mobil Corp         30231GAF9         2.709         03/06/25         03/06/25         365,000         389,715           Ace InA Holdings Inc         00440EAS6         3.150         03/15/25         03/16/25         375,000         412,068           Treasury Note         912828ZF0         0.050         03/31/25         04/01/25         50,000         1,591,125           General Dynamics Corporation         369550BK3         3.250         04/01/25         04/01/25         50,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         05/15/25         05/15/25         265,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         414,692           State Street Corporation         857477AT0         3.550         08/18/25         08/18/25         08/18/25         08/18/25         08/18/25         08/18/25         08/18/25         08/18/25         08/18/25         08/18/25         <	02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	349,976	4,527	0.77%	1126	0.72%
Exxon Mobil Corp         30231GAF9         2.709         03/06/25         03/06/25         365,000         389,715           Ace InA Holdings Inc         00440EAS6         3.150         03/15/25         03/15/25         375,000         412,068           Treasury Note         912828ZF0         0.050         03/31/25         03/31/25         1,600,000         1,591,125           General Dynamics Corporation         369550BK3         3.250         04/11/25         04/11/25         50,000         54,979           Federal Home Loan Banks         3130AJHU6         0.500         04/11/25         04/11/25         1,450,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         05/15/25         05/15/25         265,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         365,000         414,692           State Street Corporation         857477AT0         3.550         08/18/25         08/18/25         365,000         414,692	09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	300,000	317,209	311,874	(5,335)	0.80%	1172	0.64%
Ace InA Holdings Inc         00440EAS6         3.150         03/15/25         03/15/25         03/15/25         03/15/25         375,000         412,068           Treasury Note         912828ZF0         0.050         03/31/25         03/31/25         1,600,000         1,591,125           General Dynamics Corporation         369550BK3         3.250         04/10/25         04/01/25         50,000         54,979           Federal Home Loan Banks         3130AJHUG         0.500         04/14/25         04/14/25         1,450,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         05/15/25         05/15/25         265,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         365,00           State Street Corporation         857477AT0         3.550         08/18/25         365,00         414,692	12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	365,000	389,715	384,867	(4,848)	%60.0	1253	0.79%
Treasury Note         912828ZF0         0.050         03/31/25         03/31/25         1,600,000         1,591,125           General Dynamics Corporation         369550BK3         3.250         04/01/25         04/01/25         50,000         54,979           Federal Home Loan Banks         3130AJHUG         0.500         04/14/25         04/14/25         1,450,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         05/15/25         05/15/25         265,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         368,501           State Street Corporation         857477AT0         3.550         08/18/25         365,000         414,692	11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	375,000	412,068	402,675	(6,393)	0.97%	1262	0.83%
General Dynamics Corporation         369550BK3         3.250         04/01/25         04/01/25         50,000         54,979           Federal Home Loan Banks         3130AJHU6         0.500         04/14/25         04/14/25         1,450,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         05/15/25         05/15/25         265,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         368,501           State Street Corporation         857477AT0         3.550         08/18/25         365,000         414,692	09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,591,376	251	0.66%	1278	3.27%
Federal Home Loan Banks         3130AJHU6         0.500         04/14/25         04/14/25         1,450,000         1,453,984           General Dynamics Corporation         369550BG2         3.500         05/15/25         05/15/25         265,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         368,501           State Street Corporation         857477AT0         3.550         08/18/25         08/18/25         365,000         414,692	02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	53,697	(1,282)	1.09%	1279	0.11%
General Dynamics Corporation         369550BG2         3.500         05/15/25         05/15/25         05/15/25         265,000         291,741           Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         368,501           State Street Corporation         857477AT0         3.550         08/18/25         365,000         414,692	09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,442,591	(11,393)	0.65%	1292	2.97%
Treasury Note         912828ZW3         0.250         06/30/25         06/30/25         500,000         497,396           Intel Corp         458140AS9         3.700         07/29/25         07/29/25         325,000         368,501           State Street Corporation         857477AT0         3.550         08/18/25         08/18/25         365,000         414,692	05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	265,000	291,741	287,586	(4,155)	1.10%	1323	0.59%
Intel Corp 458140AS9 3.700 07/29/25 325,000 368,501 State Street Corporation 857477AT0 3.550 08/18/25 08/18/25 365,000 414,692	11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	500,000	497,396	491,170	(6,226)	0.73%	1369	1.01%
State Street Corporation 857477AT0 3.550 08/18/25 08/18/25 365,000 414,692	09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	325,000	368,501	355,882	(12,619)	1.16%	1398	0.73%
TEC COT CO COM CO TECHNOLOGY TO THE THE TECHNOLOGY TO THE TECHNOLOGY TO THE TECHNOLOGY TO THE TECHNOLO	09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	365,000	414,692	400,179	(14,513)	1.01%	1418	0.82%
FNMA Benchmark Note 3135G06G3 0.500 11/07/25 11/07/25 2,500,000 2,499,074	11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	2,500,000	2,499,074	2,468,675	(30,399)	0.81%	1499	2.08%

		Burb	Burbank-Glenda	lle-Pasada Stateme As	s-Pasadena Airport Author Statement of Investments As of 09/30/21	rt Authority estments /21	endale-Pasadena Airport Authority - PFC Account Statement of Investments As of 09/30/21	<u>n</u>				
Purchase	e Type of			Maturity Eff Mat.	Eff Mat.	Par	Purchase	Market	Market Unrealized		Days to % Mkt	% Mkt
Date	Investment	CUSIP	Coupon Date	Date	Date	Value	Cost	Value	Gain/Loss YTM Eff. Mat. Value	ΥTΜ	Eff. Mat.	Value
06/30/21	06/30/21 Lockheed Martin Corporation	539830BH1	3.550	01/15/26 01/15/26	01/15/26	300,000	332,072	329,628	(2,444)	1.18%	1568	%89.0
08/30/21	08/30/21 Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	375,000	380,388	380,419	31	1.17%	1622	0.78%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26 09/11/26	09/11/26	300,000	315,527	312,462	(3,065)	1.01%	1807	0.64%
		Subtotal			1 **	47,480,065	\$ 47,480,065 \$ 48,360,726 \$ 48,610,447 \$ 249,721	\$ 48,610,447	\$ 249,721	0.39%	636	100.00%
	PFC Bank Balance					•	5,049,190					
		TOTAL					\$ 53,409,916					

		Burban	k-Glendale Statemen	-Pasadena t of Purch≀ As of	Glendale-Pasadena Airport Authority - PFC Statement of Purchases - Maturities - Sales As of 09/30/21	Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Purchases - Maturities - Sales As of 09/30/21	count			
				PUR	PURCHASES					
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest		
09/13/21	FHLB	3130A8XY4	1.880	09/11/26 \$	"	809	1.23	\$ (46.88)		
09/22/21	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	25,000.00	107.91000	26,977.50	(19.69)		
09/22/21	Bank of America Corp	06051GEU9	3.300	01/11/23	50,000.00	103.90300	51,951.50	(334.58)		
09/22/21	Comcast Corporation	20030NCR0	3.700	04/15/24	40,000.00	107.77900	43,111.60	(653.67)		
09/22/21	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	50,000.00	106.00900	53,004.50	(67.73)		
09/22/21	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	25,000.00	103.91100	25,977.75	(131.11)		
09/22/21	United Parcel Service	911312B12	2.200	09/01/24	250,000.00	104.68900	06.221,102	(551.59)		
							ı			
							ı			•
							•			
							1			
								-		
TOTAL PL	TOTAL PURCHASES			<b>69</b>	740,000.00		\$ 778,273.58	\$ (1,605.05)		
	NAME OF TAXABLE PARTY O	Total and the second of the se								
				MAT	MATURITIES					
Purchase	Type of			Maturity	Par	Purchase	Purchase	Gain /		
Date	=	CUSIP	Conbon	Date	Value	Price	Cost	(Loss)		
07/05/18	Treasury Note	912828T34	1.125	09/30/21 \$	\$ 1,590,000.00	95.41451	\$ 1,517,090.63	\$ 72,909.37		
							·	•		***********
TOTAL MA	TOTAL MATURITIES			\$	\$ 1,590,000.00		\$ 1,517,090.63	\$ 72,909.37		
			SALE	3/REDEM	SALES / REDEMPTIONS / DELIVERS	LIVERS				
Purchase	Type of			Maturity	Sale	Par	Sale	Sale	Purchase	Gain /
Date	드	CUSIP	Coupon	Date	Date	Value	Price	Amount	Cost	(Loss)
03/04/21	Wells Fargo Bank NA	94988J5R4	3.550	08/14/23	09/21/21	350,000.00	105.78619	\$ 370,251.66	\$ 376,169.50	\$ (5,917.84)
										1
						\$ 350,000.00		\$ 370,251.66	\$ 376,169.50	\$ (5,917.84)

		Burban	c-Glendale	-Pasadena	Virport Autho	Burbank-Glendale-Pasadena Airport Authority - PFC Account	count			
				Earning 09/01/21	Earnings Report 09/01/21-09/30/21					
					positod	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment	Type	Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
FIXED INCOME										
Treasury Note	NOTE	1.125	09/30/21	7,526.43	8,943.76	•	ı	1,417.33		1,417.33
Wells Fargo Bank NA	NOTE	3.550	08/14/23	586.74	1,277.01	1	•	690.27	1	690.27
Federal Home Loan Banks	NOTE	1.875	11/29/21	7,307.29	i	ı	9,690.10	2,382.81	740.22	3,123.03
Pfizer Inc	NOTE	2.200	12/15/21	1,672.00	1	1	2,332.00	00.099	13.63	673.63
FNMA Benchmark Note	NOTE	2.000	01/05/22	3,577.78	1	1	5,494.44	1,916.66	(75.18)	1,841.48
FHLMC	NOTE	2.375	01/13/22	5,620.83	ı	1	9,133.85	3,513.02	537.11	4,050.13
Target Corporation	NOTE	2.900	01/15/22	1,111.67	ı	•	1,836.67	725.00	(233.89)	491.11
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	1,054.00	ì	·	2,074.00	1,020.00	(211.65)	808.35
Treasury Note	NOTE	1.500	01/31/22	1,891.30	ı	1	3,664.40	1,773.10	1,205.07	2,978.17
PacifiCorp	NOTE	2.950	02/01/22	614.58	1	1	1,229.17	614.59	8.45	623.04
Microsoft Corporation	NOTE	2.375	02/12/22	376.04	1	ı	62.696	593.75	128.04	721.79
Walt Disney Co	NOTE	2.550	02/15/22	340.00	1	1	977.50	637.50	(20.16)	617.34
American Express Credit Corp	NOTE	2.700	03/03/22	3,671.25	3,712.50	1	577.50	618.75	(477.21)	141.54
FHLB	NOTE	2.250	03/11/22	12,484.38	13,218.75	1	1,468.75	2,203.12	(506.57)	1,696.55
US Bancorp	NOTE	3.000	03/15/22	4,011.67	4,350.00	ı	386.67	725.00	(141.10)	583.90
BB&T Corp	NOTE	2.750	04/01/22	3,437.50	4,125.00	•	1	687.50	48.15	735.65
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	7,984.38		ı	9,625.00	1,640.62	400.31	2,040.93
Treasury Note	NOTE	1.875	04/30/22	9,792.80	1	1	12,162.02	2,369.22	550.11	2,919.33
Apple Inc	NOTE	2.300	05/11/22	2,108.33	1	1	2,683.33	575.00	(22.77)	552.23
Home Depot Inc	NOTE	2.625	06/01/22	1,968.75	1	•	2,625.00	656.25	(75.04)	581.21
Caterpillar Financial Services	NOTE	2.400	06/06/22	1,700.00	1	•	2,300.00	00.009	195.72	795.72
Cisco Systems Inc	NOTE	3.000	06/15/22	1,900.00	1	ŧ	2,650.00	750.00	(107.48)	642.52
Treasury Note	NOTE	2.000	07/31/22	2,478.26	ı	ł	4,801.63	2,323.37	487.35	2,810.72
Procter & Gamble Company	NOTE	2.150	08/11/22	358.33	1	•	895.83	537.50	(125.06)	412.44
Burlington Northern Santa Fe LLC	NOTE	3.050	09/01/22	ı	•	•	96.869	698.96	(71.07)	627.89
John Deere Capital Corp	NOTE	2.150	09/08/22	3,099.58	3,225.00	•	412.08	537.50	226.24	763.74
Merck & Co Inc	NOTE	2.400	09/15/22	3,873.33	4,200.00	1	373.33	700.00	84.79	784.79
Treasury Note	NOTE	1.875	09/30/22	9,664.45	11,484.38	1	63.10	1,883.03	550.04	2,433.07
FNMA	NOTE	2.000	10/05/22	8,111.11	1	,	9,777.78	1,666.67	(265.97)	1,400.70
Bank of America Corp	NOTE	3.300	01/11/23	1,833.33	ı	334.58	3,300.00	1,132.09	(32.44)	1,099.65
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	4,848.96	1	•	8,312.50	3,463.54	(1,066.94)	2,396.60
JP Morgan Chase & CO	NOTE	3.200	01/25/23	1,360.00	•	131.11	2,640.00	1,148.89	(145.04)	1,003.85
Treasury Note	NOTE	2.375	01/31/23	3,459.24	-	•	6,702.28	3,243.04	(1,095.05)	2,147.99

Maturity   Previous   Interest   Paid At   Current   Interest   Adj.			Burban	k-Glendale	-Pasadena Earnin 09/01/2	adena Airport Auth Earnings Report 09/01/21-09/30/21	bank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 09/01/21-09/30/21	count			
Pacinity   Previous   Interest   Pacinity   Previous   Interest   Pacinity   Pacinity											
Type of the componing of the comp						Realized	Interest				Adjusted
Investment   Type   Coupon   Date   Accrual   For Period   Purc/Reck   Accrual   Earned   For Period   Earned   Earned   For Period   Earned   Earned   For Period   Earned   Earned	Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
realth Group inc         NOTE         2750         Q2/16/23         387.22         1,442.01         744.79         (28.29)           o Inc.         NOTE         2750         Q2/16/23         1,766.58         3.22         1,442.01         744.79         (28.29)           o Note         NOTE         2.750         Q4/30/23         1,766.58         3.26         3.275.00         Q4/30/23         2.087.28         3.275.00         Q4/30/23         3.087.28         3.275.00         Q4/30/23         3.087.28         3.275.00         Q4/30/23         3.087.28         3.275.00         Q4/30/23         3.087.30         3.275.00         Q4/30/23         3.044.30	Investment	Type	Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
ohe.         NOTE         2750         030123         1.667.56         687.50         687.50         687.50         687.50         (29.6)           Oropcondion         NOTE         2750         040022         2.188.75	Unitedhealth Group Inc	NOTE	2.750	02/15/23	397.22	1		1,142.01	744.79	(28.29)	716.50
ty bloe         NOTE         2750         04/3023         17,665 86         -         21,866 49         42,955 11 (1,890 10)         2           Service Electric And Gass         NOTE         2,375         06/16/23         2,318,75         -         2,185 70         6,662,23         (496,23)         2,475 70         6,675,23         2,238,25         6,676,23         2,238,25         6,676,23         2,238,25         6,676,23         2,238,26         6,676,23         2,238,26         6,676,23         2,238,26         6,676,23         2,238,26         7,676,23         2,248,14         6,676,23         2,248,14         6,676,23         2,248,14         6,676,23         2,248,14         6,676,23         2,248,14         6,676,23         2,248,14         6,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,676,23         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43         1,778,43<	Pepsico Inc.	NOTE	2.750	03/01/23	ι	•	1	687.50	687.50	(249.16)	438.34
Corporation         NOTE         2.625         6.61523         2.318.75         - 2.93167         - 2.93167         660.23         (496.63)           Sanvice Electric And Gass         NOTE         2.376         0.611923         2.047.26         - 2.93167         6.6120         6.617.20         2.047.20         - 2.750.00         667.20         4.616.63         3.44.4         4.04.86         6.61.20         4.41.4         6.61.20         2.44.4         4.04.86         6.61.92         3.04.17         1.460.38         2.750.00         6.77.50         2.74.4         1.460.38         2.74.44         1.460.38         2.74.44         1.460.38         2.74.44         1.460.38         2.74.43         3.34.47         1.460.38         2.74.43         3.34.47         1.460.38         2.74.43         3.44.41         1.460.38         2.74.43         3.44.43         3.74.44         3.74.44         3.34.47         3.44.68         3.74.43         3.74.44         3.34.47         3.74.60         3.74.44         3.34.47         3.74.60         3.74.44         3.34.47         3.74.60         3.74.44         3.74.44         3.74.60         3.74.44         3.74.60         3.74.44         3.74.60         3.74.44         3.74.60         3.74.44         3.74.44         3.74.44         3.74.44 <td< td=""><td>Treasury Note</td><td>NOTE</td><td>2.750</td><td>04/30/23</td><td>17,605.98</td><td>t</td><td>1</td><td>21,865.49</td><td>4,259.51</td><td>(1,690.10)</td><td>2,569.41</td></td<>	Treasury Note	NOTE	2.750	04/30/23	17,605.98	t	1	21,865.49	4,259.51	(1,690.10)	2,569.41
Service Electric And Gas         NOTE         2.375         G6/15/23         2.087.92         -         2.691.67         660.22         660.22           Property Group LP         NOTE         2.776         06/10/23         2.062.50         -         -         2.756.00         687.75         (60.22)           Property Group LP         NOTE         2.776         06/10/23         1.081.65         -         -         1.460.83         4.268.88         (2.756.51)         1.7           Composerty Group LP         NOTE         2.875         06/10/23         1.681.86         2.695.31         -         1.460.83         4.268.88         (2.756.51)         1.7           Vy Note         NOTE         2.875         06/10/24         1.65.88         -         -         1.460.83         4.441.93         (1.768.89)         1.7           A NOTE         2.875         06/10/24         1.65.88         -         -         1.728.93         1.7         1.768.89         1.7           A NOTE         2.805         01/20/24         4.835.00         -         -         4.449.86         8.756.96         1.700.02         1.756.91           A NOTE         2.800         01/10/24         4.835.00         -         -	Loews Corporation	NOTE	2.625	05/15/23	2,318.75	•	•	2,975.00	656.25	(469.63)	186.62
Property Group LP         NOTE         2.750         Ge/01/23         2.022.50         -         -         2.760         6867.50         2.474           5         NOTE         2.750         Ge/01/23         1.0312.50         -         -         2.760.00         4.266.88         2.747         1.768.50         1.778.50 <td< td=""><td>Public Service Electric And Gas</td><td>NOTE</td><td>2.375</td><td>05/15/23</td><td>2,097.92</td><td></td><td>1</td><td>2,691.67</td><td>593.75</td><td>(60.22)</td><td>533.53</td></td<>	Public Service Electric And Gas	NOTE	2.375	05/15/23	2,097.92		1	2,691.67	593.75	(60.22)	533.53
Cycle         NOTE         2.750         06/19/23         10,312.50         -         14,600.38         4,296.88         1,406.38         4,296.88         1,406.38         4,296.88         1,406.38         4,296.88         1,406.98 </td <td>Simon Property Group LP</td> <td>NOTE</td> <td>2.750</td> <td>06/01/23</td> <td>2,062.50</td> <td>•</td> <td></td> <td>2,750.00</td> <td>687.50</td> <td>24.74</td> <td>712.24</td>	Simon Property Group LP	NOTE	2.750	06/01/23	2,062.50	•		2,750.00	687.50	24.74	712.24
NOTE         2875         09/12/23         18.965.14         20,125.00         2124.31         3.34417         (1489.99)         1           NOTE         2.875         09/12/23         18.965.14         20,125.00         -         2124.31         3.34417         (1489.99)         1           NOTE         2.875         01/23/24         1.156.83         -         7.729.55         912.50         (123.58.9)         2           NOTE         3.650         01/23/24         1.156.83         -         1.429.55         912.50         (123.58.9)         1           NOTE         3.602         01/23/24         4.935.00         -         1.529.55         936.46         (123.52.9)         1           NOTE         3.602         01/23/24         4.935.00         -         1.529.55         912.50         (172.56.9)           NOTE         3.700         04/15/24         4.935.00         -         4.495.66         916.50         (173.67.9)           NOTE         2.900         04/15/24         3.502.80         -         4.495.66         916.50         (173.66.9)           NOTE         2.900         04/15/24         3.502.80         -         4.495.66         916.50         (173.66.9) <td>FHLMC</td> <td>NOTE</td> <td>2.750</td> <td>06/19/23</td> <td>10,312.50</td> <td>•</td> <td>•</td> <td>14,609.38</td> <td>4,296.88</td> <td>(2,796.51)</td> <td>1,500.37</td>	FHLMC	NOTE	2.750	06/19/23	10,312.50	•	•	14,609.38	4,296.88	(2,796.51)	1,500.37
y y lote         NOTE         2.875         0930/23         2.68186         2.693313         -         7,7295         1,4809         4,419.36         (1,758.85)         2           y Note         NOTE         2.875         11,430/23         5,844.26         -         -         7,729.51         1,885.25         (1,758.85)         2           x NA         NOTE         3.650         021/23/24         1,458.83         -         -         1,529.55         98.46         (1,758.80)         2           x NA         NOTE         3.600         041/02/4         4,935.00         -         1,529.55         98.66         (1,758.80)         1           x NA         NOTE         3.600         041/02/4         4,935.00         -         4,495.56         99.67         (182.60)           x NOTE         3.000         041/02/4         3,503.89         -         -         4,495.56         99.67         (187.73)           x NOTE         3.00         041/02/4         3,503.89         -         -         4,495.56         99.67         (187.73)           x NOTE         3.00         041/02/2         3,503.89         -         -         1,528.53         1,528.93         1,528.93         1,528.	FNMA	NOTE	2.875	09/12/23	18,895.14	20,125.00		2,124.31	3,354.17	(1,469.98)	1,884.19
NOTE         2.875         11/30/23         5,844.26         -         -         7,729.51         1,885.26         (1,23.68)           NOTE         3.650         01/22/24         1,568.33         -         -         2,068.33         912.56         (123.68)           NOTE         3.650         01/22/24         693.09         -         -         1,629.55         936.46         (123.68)           NOTE         3.600         04/10/24         4,935.00         -         -         5,986.00         1,050.00         (877.61)           NOTE         3.600         04/15/24         4,403.00         -         6,986.00         1,000.02         (801.60)           NOTE         3.400         05/16/24         3,563.89         -         -         5,986.00         1,000.02         (801.60)           NOTE         3.400         05/16/24         3,563.89         -         -         2,986.00         1,000.02         (801.60)           NOTE         3.400         05/16/24         3,563.89         -         -         2,986.00         1,000.02         (801.60)           NOTE         3.50         09/16/24         3,563.89         -         -         2,986.00         1,000.02         (801.	Treasury Note	NOTE	2.875	09/30/23	22,681.86	26,953.13	1	148.09	4,419.36	(1,759.85)	2,659.51
NOTE         3.650         01/23/24         1,165,83         -         2,068.33         912.50         (123.62)           NOTE         3.625         02/11/24         593.09         -         -         1,599.55         936.46         (782.66)           NOTE         3.600         044/10/24         4,936.50         -         -         1,599.55         936.46         (782.66)           NOTE         3.600         044/10/24         4,936.50         -         -         5,986.00         1,000.00         165.77           NOTE         3.700         044/10/24         3,503.89         -         -         4,495.56         991.67         (783.49)           NOTE         2.300         084/12/24         3,503.89         -         -         4,495.66         991.67         (783.49)           NOTE         2.300         08/11/24         3,202         -         -         4,495.66         991.67         (783.49)           NOTE         2.300         08/11/24         3,504.79         -         4,498.54         883.75         (131.10)           NOTE         2.300         09/11/24         1,228.33         -         1,701.74         785.42         (583.79)           NOTE	Treasury Note	NOTE	2.875	11/30/23	5,844.26	,	•	7,729.51	1,885.25	(1,235.80)	649.45
NOTE         3.625         0.21/12/24         593.09         -         1,529.55         936.46         (782.66)           NOTE         0.125         0.21/16/24         693.09         -         191.58         122.39         165.77           NOTE         3.000         0.41/16/24         4,935.00         -         653.67         1,050.00         1657.01           NOTE         3.00         0.41/5/24         4,403.00         -         653.67         1,000.02         1677.61           NOTE         2.90         0.7726/24         916.32         -         -         4,495.66         1673.00         1677.61           NOTE         2.90         08/15/24         332.22         -         -         4,495.66         1683.79         1783.49           NOTE         2.90         08/15/24         332.22         -         -         4,495.66         1683.79         1783.49           NOTE         2.00         08/15/24         3,503.89         -         -         4,495.66         1783.49         1772.61           NOTE         2.00         0.81/15/24         3,503.89         -         -         1,701.74         785.46         1,810.18           NOTE         2.05         <	Citibank NA	NOTE	3.650	01/23/24	1,155.83	ŀ	i	2,068.33	912.50	(123.62)	788.88
NOTE         3.60         0.4155         69.29         -         191.58         122.29         165.77           NOTE         3.60         0.410/24         4,935.00         -         -         5,985.00         1,050.00         (877.61)           NOTE         3.700         0.416/24         4,935.00         -         -         6,586.69         1,000.02         (877.61)           NOTE         2.300         0.87/5/24         3,503.89         -         -         4,495.56         891.67         (783.48)           NOTE         2.300         08/15/24         332.22         -         -         4,495.64         683.79           NOTE         2.200         08/17/24         2.20         -         2,696.06         2,486.19         (131.01)           NOTE         2.20         08/17/24         3,604.79         -         2,669.06         2,486.19         (131.01)           NOTE         2.20         09/01/24         1,283.33         -         -         4,498.54         683.75         (134.01)           NOTE         2.05         1,282.33         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         2.05	IBM Corp	NOTE	3.625	02/12/24	593.09	•	•	1,529.55	936.46	(782.66)	153.80
NOTE         3.600         04/10/24         4,935.00         -         -         5,985.00         1,050.00         (877.61)           NOTE         3.700         04/15/24         4,403.00         -         -         653.67         6,056.69         1,000.02         (801.60)           NOTE         3.400         05/15/24         3,503.89         -         -         4,455.6         991.67         (801.60)           NOTE         2.300         08/15/24         3,503.89         -         -         4,455.6         991.67         (801.60)           NOTE         2.300         08/15/24         832.22         -         -         2,569.06         2,486.19         (131.01)           NOTE         2.200         08/01/24         -         -         351.39         584.00         2,486.19         (137.01)           NOTE         2.200         08/01/24         3,560.479         -         -         4,498.54         893.75         (359.06)           NOTE         2.200         03/06/25         4,148.16         4,266.68         6,773         686.66         773.486         (369.06)           NOTE         2.50         04/01/25         5,033.75         5,512.50         1,899         - </td <td>Treasury Note</td> <td>NOTE</td> <td>0.125</td> <td>02/15/24</td> <td>69.29</td> <td>•</td> <td>•</td> <td>191.58</td> <td>122.29</td> <td>165.77</td> <td>288.06</td>	Treasury Note	NOTE	0.125	02/15/24	69.29	•	•	191.58	122.29	165.77	288.06
NOTE         3.700         04/15/24         4,403.00         -         653.67         6,056.69         1,000.02         (801.60)           NOTE         3.400         05/15/24         3,503.89         -         -         4,495.56         991.67         (783.48)           NOTE         2.900         07/26/24         916.32         -         -         1,701.74         756.42         (893.79)           NOTE         2.300         08/15/24         332.22         -         -         2,569.06         2,486.19         (1,810.18)           NOTE         2.200         09/01/24         -         361.39         -         4,498.54         882.75         (131.01)           NOTE         2.200         10/30/24         3,604.79         -         4,498.54         883.75         (131.01)           NOTE         2.709         03/06/25         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         2.709         03/16/25         5,083.75         5,512.50         93.406         (888.03)         -         -         1,810.83         -         -         -         1,810.83         -         -         -         1,810.83         -	Metlife Inc	NOTE	3.600	04/10/24	4,935.00	1	1	5,985.00	1,050.00	(877.61)	172.39
NOTE         3.400         05/15/24         3,503.89         -         -         4,495.56         991.67         (783.48)           NOTE         2.900         07/26/24         916.32         -         -         1,701.74         785.42         (583.79)           NOTE         2.300         08/15/24         322.22         -         -         2,569.06         2,486.19         (131.01)           NOTE         2.200         09/01/24         -         -         4,495.56         824.0         (1810.18)           NOTE         2.200         09/01/24         -         -         4,496.54         82.46.1         (1810.18)           NOTE         2.200         09/01/24         -         -         4,496.54         82.46.1         (177.26)           NOTE         2.50         10/30/24         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         2.709         03/15/25         5,083.75         5,512.50         19.69         525.00         934.06         (688.03)           NOTE         3.50         04/14/25         5,789.3         5,512.50         19.69         525.00         934.06         (688.03)           NOTE </td <td>Comcast Corporation</td> <td>NOTE</td> <td>3.700</td> <td>04/15/24</td> <td>4,403.00</td> <td>1</td> <td>653,67</td> <td>6,056.69</td> <td>1,000.02</td> <td>(801.60)</td> <td>198.42</td>	Comcast Corporation	NOTE	3.700	04/15/24	4,403.00	1	653,67	6,056.69	1,000.02	(801.60)	198.42
NOTE         2.900         07/26/24         916.32         -         1,701.74         785.42         (583.79)           NOTE         2.300         08/15/24         332.22         -         955.14         622.92         (131.01)           NOTE         1.875         08/15/24         82.87         -         2,569.06         2,486.19         (131.01)           NOTE         2.200         09/01/24         -         -         4,488.44         82.75         (131.01)           NOTE         2.200         09/01/24         -         -         4,488.44         89.37         (1810.18)           NOTE         2.050         12/15/24         1,288.33         -         4,488.44         89.37         (1810.18)           NOTE         2.050         12/15/24         1,288.33         -         1,810.83         512.50         (148.16)           NOTE         2.050         03/15/25         5,083.75         5,512.50         19.69         525.00         934.06         (88.03)           NOTE         3.550         04/01/25         5,730.39         -         21.98         73.45         (461.79)           NOTE         3.550         04/14/25         2,730.93         -         2,198 </td <td>Bank of New York Mellon Corp</td> <td>NOTE</td> <td>3.400</td> <td>05/15/24</td> <td>3,503.89</td> <td>1</td> <td>•</td> <td>4,495.56</td> <td>991.67</td> <td>(783.48)</td> <td>208.19</td>	Bank of New York Mellon Corp	NOTE	3.400	05/15/24	3,503.89	1	•	4,495.56	991.67	(783.48)	208.19
NOTE         2,300         08/15/24         332.22         -         955.14         622.92         (131.01)           NOTE         1,875         08/31/24         82.87         -         -         2,569.06         2,486.19         (131.01)           NOTE         2,200         09/01/24         -         -         351.39         594.00         242.61         (177.26)           NOTE         2,200         10/30/24         3,604.79         -         -         4,498.54         893.75         (359.06)           NOTE         2,050         12/15/24         1,298.33         -         -         4,498.54         893.75         (359.06)           NOTE         2,050         12/15/24         1,298.33         -         -         4,498.54         893.75         (359.06)           NOTE         2,050         03/16/25         5,083.75         5,512.50         19.69         525.00         934.06         (688.03)           NOTE         3,560         04/11/25         677.08         812.50         -         2,138         -         135.42         (100.50)           NOTE         3,500         04/11/25         2,730.97         -         2,138         772.92         (555.61) </td <td>Bristol-Myers Squibb Co</td> <td>NOTE</td> <td>2.900</td> <td>07/26/24</td> <td>916.32</td> <td>,</td> <td>ı</td> <td>1,701.74</td> <td>785.42</td> <td>(583.79)</td> <td>201.63</td>	Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	916.32	,	ı	1,701.74	785.42	(583.79)	201.63
NOTE         1.875         08/31/24         82.87         -         -         2,569.06         2,486.19         (1,810.18)           NOTE         2.200         09/01/24         -         -         -         4,498.54         893.75         (1,810.18)           NOTE         3.300         10/30/24         3,604.79         -         -         4,498.54         893.75         (1,810.18)           NOTE         2.050         12/15/24         1,298.33         -         -         4,498.54         893.75         (359.06)           NOTE         2.709         03/06/25         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         2.709         03/15/25         5,512.50         19.69         525.00         934.06         (688.03)           NOTE         3.550         04/01/25         677.08         812.50         -         -         1354.2         (100.50)           NOTE         3.500         04/14/25         2,759.03         -         -         -         1350.8         -         -         -         -         -         -         -         -         -         -         -         -         -         -<	Honeywell International Inc	NOTE	2.300	08/15/24	332.22	•	ı	955.14	622.92	(131.01)	491.91
NOTE         2.200         09/01/24         -         -         351.39         594.00         242.61         (177.26)           Dany         NOTE         3.300         10/30/24         3,604.79         -         -         4,498.54         893.75         (359.06)           Dany         NOTE         2.050         12/15/24         1,298.33         -         -         1,810.83         512.50         (344.86)           NOTE         2.709         03/06/25         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         2.709         03/15/25         5,083.75         5,512.50         19.69         525.00         934.06         (688.03)           NOTE         3.250         04/01/25         677.08         812.50         -         21.98         -         -         -           NOTE         3.250         04/14/25         2,759.03         -         -         135.42         (100.50)           NOTE         3.500         06/14/25         2,730.97         -         -         135.42         (100.50)           NOTE         3.50         06/14/25         2,730.93         -         -         1,610.50         1,041.67 </td <td>Treasury Note</td> <td>NOTE</td> <td>1.875</td> <td>08/31/24</td> <td>82.87</td> <td></td> <td>•</td> <td>2,569.06</td> <td>2,486.19</td> <td>(1,810.18)</td> <td>676.01</td>	Treasury Note	NOTE	1.875	08/31/24	82.87		•	2,569.06	2,486.19	(1,810.18)	676.01
NOTE         3:300         10/30/24         3;604.79         -         -         4,498.54         893.75         (359.06)           POTE         2:050         12/15/24         1,298.33         -         -         1,810.83         512.50         (344.86)           NOTE         2:709         03/06/25         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         3:150         03/15/25         5,083.75         5,512.50         19.69         525.00         934.06         (688.03)           NOTE         0.050         03/14/25         5,730.97         -         21.98         -         -         4,498.54         (461.79)           NOTE         0.050         04/14/25         5,730.97         -         21.98         -         -         135.42         (100.50)           NOTE         3.500         04/14/25         2,730.97         -         2,363.19         604.16         (74.30)           NOTE         3.50         06/30/25         2,130.97         -         -         1,547.70         1,019.91         47.27           NOTE         3.55         08/14/25         3,958.33         -         -         -	United Parcel Service	NOTE	2.200	09/01/24	ı	1	351.39	594.00	242.61	(177.26)	65.35
Damy         NOTE         2.050         12/15/24         1,298.33         -         -         1,810.83         512.50         (344.86)           NOTE         2.709         03/06/25         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         3.150         03/16/25         5,083.75         5,512.50         19.69         525.00         934.06         (888.03)           NOTE         3.250         04/01/25         677.08         812.50         -         135.42         (100.50)           NOTE         3.500         04/14/25         2,759.03         -         -         135.42         (100.50)           NOTE         3.500         04/14/25         2,759.03         -         -         1,354.2         (100.50)           NOTE         3.500         04/14/25         2,759.03         -         -         3,503.89         772.92         (555.61)           NOTE         3.500         06/30/25         1,068.89         -         -         2,070.97         1,019.1         47.27           NOTE         3.550         08/18/25         1,068.89         -         -         2,070.97         1,079.79         (858.63)	PNC Funding Corp	NOTE	3.300	10/30/24	3,604.79	•		4,498.54	893.75	(326.06)	534.69
NOTE         2.709         03/06/25         4,148.16         4,266.68         67.73         686.66         737.45         (461.79)           NOTE         3.150         03/15/25         5,612.50         19.69         525.00         934.06         (688.03)           NOTE         0.050         03/31/25         -         -         21.98         21.98         -         -           NOTE         3.250         04/01/25         677.08         812.50         -         -         135.42         (100.50)           NOTE         3.500         05/14/25         2,759.03         -         -         3,363.19         604.16         (74.30)           NOTE         3.500         05/14/25         2,730.97         -         -         3,503.89         772.92         (555.61)           NOTE         3.500         06/30/25         2,13.99         -         -         2,070.97         1,01.91         47.27           NOTE         3.550         08/18/25         467.91         -         -         2,070.97         1,079.79         (858.63)           NOTE         3.550         01/15/26         1,360.83         -         -         2,248.33         887.50         (99.24)	Wisconsin Electric Power Company	NOTE	2.050	12/15/24	1,298.33	t	•	1,810.83	512.50	(344.86)	167.64
NOTE 0.050 03/15/25 5,083.75 5,512.50 19.69 525.00 934.06 (688.03)  NOTE 0.050 04/01/25 21.98 21.98 135.42 (100.50)  NOTE 3.250 04/01/25 2,759.03 135.42 (100.50)  NOTE 0.250 05/15/25 2,730.97 - 3,503.89 772.92 (555.61)  NOTE 0.250 06/30/25 1,068.89 2,070.97 1,002.08 (750.57)  NOTE 3.550 08/18/25 467.91 5,000.00 1,041.67 15.51 1  NOTE 3.550 01/15/26 1,368.83 2,248.33 887.50 (589.22)  NOTE 0.500 01/15/26 2,671.88 2,812.50 - 32.81.3 468.75 (99.24)	Exxon Mobil Corp	NOTE	2.709	03/06/25	4,148.16	4,266.68	67.73	99.989	737.45	(461.79)	275.66
NOTE         0.050         03/31/25         -         -         21.98         21.98         -	Ace InA Holdings Inc	NOTE	3.150	03/15/25	5,083.75	5,512.50	19.69	525.00	934.06	(688.03)	246.03
NOTE         3.250         04/01/25         677.08         812.50         -         -         135.42         (100.50)           NOTE         0.500         04/14/25         2,759.03         -         -         3,363.19         604.16         (74.30)           NOTE         3.500         05/15/25         2,730.97         -         -         3,503.89         772.92         (555.61)           NOTE         3.700         07/29/25         1,068.89         -         -         2,070.97         1,01.91         47.27           NOTE         3.550         08/18/25         467.91         -         -         2,070.97         1,002.08         (750.57)           NOTE         3.550         01/16/26         4,791         -         -         2,070.97         1,079.79         (858.63)           NOTE         3.550         01/15/26         1,360.83         -         -         5,000.00         1,041.67         15.51         1           NOTE         1.500         03/10/26         2,671.88         2,812.50         -         2,248.33         887.50         (892.2)	Treasury Note	NOTE	0.050	03/31/25	1	•	21.98	21.98	1	i	ı
NOTE 0.500 04/14/25 2,759.03 3,363.19 604.16 (74.30)  NOTE 3.500 05/15/25 2,730.97 3,503.89 772.92 (555.61)  NOTE 0.250 06/30/25 213.99 315.90 101.91 47.27  NOTE 3.550 08/18/25 1,068.89 2,070.97 1,002.08 (750.57)  NOTE 0.500 11/07/25 3,958.33 5,000.00 1,041.67 15.51 1  NOTE 3.550 03/10/26 2,671.88 2,812.50 - 328.13 468.75 (99.24)	General Dynamics Corporation	NOTE	3.250	04/01/25	677.08	812.50	•		135.42	(100.50)	34.92
NOTE 3.500 05/15/25 2,730.97 3,503.89 772.92 (555.61)  NOTE 0.250 06/30/25 213.99 2,070.97 1,002.08 (750.57)  NOTE 3.550 08/18/25 467.91 2,070.97 1,002.08 (750.57)  NOTE 0.500 11/07/25 3,958.33 5,000.00 1,041.67 15.51 1  NOTE 3.550 01/15/26 1,360.83 - 2,248.33 887.50 (589.22)  NOTE 1.500 03/10/26 2,671.88 2,812.50 - 328.13 468.75 (99.24)	Federal Home Loan Banks	NOTE	0.500	04/14/25	2,759.03	1		3,363.19	604.16	(74.30)	529.86
NOTE         0.250         06/30/25         213.99         -         -         315.90         101.91         47.27           NOTE         3.700         07/29/25         1,068.89         -         -         2,070.97         1,002.08         (750.57)           NOTE         3.550         08/18/25         467.91         -         -         1,547.70         1,079.79         (858.63)           NOTE         0.500         11/07/25         3,958.33         -         -         5,000.00         1,041.67         15.51         1           NOTE         3.550         01/15/26         1,360.83         -         -         2,248.33         887.50         (589.22)           NOTE         1.500         03/10/26         2,671.88         2,812.50         -         328.13         468.75         (99.24)	General Dynamics Corporation	NOTE	3.500	05/15/25	2,730.97	•	ı	3,503.89	772.92	(555.61)	217.31
NOTE 3.700 07/29/25 1,068.89 2,070.97 1,002.08 (750.57)  NOTE 3.550 08/18/25 467.91 1,547.70 1,079.79 (858.63)  NOTE 0.500 11/07/25 3,958.33 5,000.00 1,041.67 15.51 1  NOTE 3.550 01/15/26 1,360.83 - 2,248.33 887.50 (589.22)  NOTE 1.500 03/10/26 2,671.88 2,812.50 - 328.13 468.75 (99.24)	Treasury Note	NOTE	0.250	06/30/25	213.99		ı	315.90	101.91	47.27	149.18
NOTE 3.550 08/18/25 467.91 1,547.70 1,079.79 (858.63)  NOTE 0.500 11/07/25 3,958.33 5,000.00 1,041.67 15.51 1  NOTE 3.550 01/15/26 1,360.83 2,248.33 887.50 (589.22)  NOTE 1.500 03/10/26 2,671.88 2,812.50 - 328.13 468.75 (99.24)	Intel Corp	NOTE	3.700	07/29/25	1,068.89	1	1	2,070.97	1,002.08	(750.57)	251.51
NOTE 0.500 11/07/25 3,958.33 5,000.00 1,041.67 15.51 1 NOTE 3.550 01/15/26 1,360.83 2,248.33 887.50 (589.22) NOTE 1.500 03/10/26 2,671.88 2,812.50 - 328.13 468.75 (99.24)	State Street Corporation	NOTE	3.550	08/18/25	467.91	1	ļ	1,547.70	1,079.79	(858.63)	221.16
NOTE 3.550 01/15/26 1,360.83 2,248.33 887.50 (589.22) NOTE 1.500 03/10/26 2,671.88 2,812.50 - 328.13 468.75 (99.24)	FNMA Benchmark Note	NOTE	0.500	11/07/25	3,958.33	•	ı	5,000.00	1,041.67	15.51	1,057.18
NOTE 1.500 03/10/26 2,671.88 2,812.50 - 328.13 468.75 (99.24)	Lockheed Martin Corporation	NOTE	3.550	01/15/26	1,360.83	1	•	2,248.33	887.50	(589.22)	298.28
	Prudential Financial Inc	NOTE	1.500	03/10/26	2,671.88	2,812.50	•	328.13	468.75	(99.24)	369.51

		Burban	k-Glendale	e-Pasadena Earnin 09/01/2	urbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 09/01/21-09/30/21	ority - PFC ,	Account			
					7 1	100				Potentia A
Type of			Maturity	Maturity Previous	Realized	Interest Paid At	Current	Interest	Amrt/Accrt	Aujusteu Total Int.
Investment	Type	Type Coupon	Date	Accrual	<b>For Period</b>	For Period Purc/Recv	Accrual	Earned	For Period	Earned
FHLB	NOTE	1.880	09/11/26	1	-	46.88	312.50	265.62	(146.90)	118.72
	Subtotal			\$ 248,075.89	\$ 115,018.71	\$ 1,627.03	\$ 248,075.89 \$ 115,018.71 \$ 1,627.03 \$ 218,960.91 \$ 84,276.70 \$ (20,103.56) \$ 64,173.14	\$ 84,276.70	\$ (20,103.56)	\$ 64,173.14
CASH EQUIVALENTS					2 22	!	,	2 33	,	2 33
Biackfock Liquidity Fullus	Subtotal		'	· ·	\$ 2.33	\$		\$ 2.33	49	\$ 2.33
	TOTAL			\$ 248,075.89	\$ 115,021.04	\$ 1,627.03	\$ 248,075.89 \$ 115,021.04 \$ 1,627.03 \$ 218,960.91 \$ 84,279.03 \$ (20,103.56) \$ 64,175.47	\$ 84,279.03	\$ (20,103.56)	\$ 64,175.47

$\perp$						Santan 2004					
		Monthly F	Monthly Performance			September 2021	Fiscal YTD F	<sup>&gt;</sup> erformance (	Fiscal YTD Performance (July 2021 - September 2021)	eptemb	er 2021)
	•	a Cumucan		6	ш		u	5	=	-	ŀ
$\perp$	τ.	٥	Actual \$	۵	Variance			)	Actual \$		Variance
	Actual \$ Sep 2021	Budget Sep 2021		Note	Actual Vs. Budget		Fiscal YTD	Fiscal YTD Budget	Prior Year Fiscal YTD	Note	Actual Vs. Budget
						OPERATING ACTIVITY CASH RECEIPTS FROM OPERATIONS					
	£318 841	\$237 553	\$271 521	0	\$81.288	landina/Fuel Fees	\$987.661	\$681,000	\$974,861	(2)	\$306,661
- ~	2.293.938	686,460	578,213	) ල	1,607,478	Parking Fees	6,228,392	1,980,000	1,631,554	(9)	4,248,392
	1,614,380	493,659	404,775	€	1,120,721	Rental Receipts - Terminal Building	4,102,400	1,519,120	1,790,248	<b>4</b> i	2,583,280
	1,063,638	1,157,128	1,111,606	(Q)	(93,490)	Rental Receipts - Other Buildings	3,557,059	3,471,380	3,502,643	<u>و</u> و	345,881
	185,367	906,10	089',09'	9 6	68 384	Ground Hallspot audit	199,173	15,000	82.170	96	184,173
	556,061	202,000	569,158	<u>(</u>	349,061	Investment Receipts - Treasurer/Other Interest Earned	1,431,553	621,000	1,165,906	(8)	810,553
<u> </u>	\$6,105,609	\$2,848,766	\$2,974,362	(1)	\$3,256,843	CASH DISBUBSEMENTS FROM OPERATIONS	\$17,035,119	\$8,470,500	\$9,340,913	£	\$8,564,619
	(\$58.292)	(\$90,588)	(\$42,171)	(10)	\$32,296	Administrative Supplies & Costs	(\$215,481)	(\$306,725)	(\$235,087)	(10)	\$91,244
9	(287,013)	(304,175)	(310,338)	<u>(1</u>	17,162	Operating Supplies & Maintenance	(871,218)	(912,525)	(863,405)	(11)	41,307
=	(2,465,744)	(2,453,775)	(2,430,168)	(12)	(11,969)	Contractual Operating Costs	(6,833,024)	(6,971,325)	(6,330,397)	(12)	138,301
12	(198,667)	(283,577)	(371,713)	(13)	84,910	Contractual Professional Services	(2,356,282)	(2,499,330)	(4,370,110)	€ () €	135,040
<u> </u>	(426,997)	(514,841)	(557,877)	(14) (5)	67,844	Wages & Benefits Other Operation Costs	(90.092)	(201,763)	(31.631)	(15)	111,671
4 4	(12,901)	(87,234)	(380,354)	<u>()</u>	oor't	Bond Debt Service – 2015 Bonds	(1,140,375)	(1,140,375)	(1,141,062)		0
2 9	(000, 000)	0	0	(16)	0	Parking Tax	(393,682)	(212,143)		(16)	(181,539)
17	(\$3,829,739)	(\$4,094,335)	(\$4,106,783)	6	\$264,596		(\$13,458,757)	(\$13,938,711)	(\$12,733,994)	6)	\$479,954
	\$2,275,870	(\$1,245,569)	(\$1,132,421)		\$3,521,439	INCREASE (DECREASE) IN CASH FROM OPERATIONS	\$3,576,362	(\$5,468,211)	(\$3,393,081)	ļ	\$9,044,573
				I		FACILITY IMPROVEMENT TRANSACTIONS					
		•	6	í	0	CASH DISBURSEMENTS	/¢£17)	G	(\$474)	(17)	(\$517)
9 2	(\$180)	\$0 (1 506 375)	(\$158) (13.313)	(3)	(\$160) 1.335.822	Sound insulation Program Costs Other Facility Improvement Program Project Costs	(213,821)	(1,628,875)		(18)	1,415,054
2 2	(34,117)	(22,916)	(12,905)	(19)	(11,201)	Replacement Passenger Terminal Project Costs	(439,346)	(68,750)	(273,960)	(19)	(370,596)
22	(\$204,850)	(\$1,529,291)	(\$26,376)		\$1,324,441	SECULIOS CINICINIE MOCESTEEDES LISTO	(\$653,684)	(079'769'14)	(\$622,750)		41,043,941
	6	Ğ	G W	7	U\$	CASH KECEIP IS TROM FUNDING SOCKES  EAA Grants - Sound Insulation Program	0\$	80	80	(17)	\$0
24	1.892.793	823.319	0	(20)	1,069,474	FAA Grants - Facility Improvement Program	2,330,550	823,319	180,640	(20)	1,507,231
52	72,037	281,887	1,205,834	(21)	(209,850)	Passenger Facility Charge Receipts/Reserves	72,037	281,887	1,205,834	(21)	(209,850)
	\$1,964,830	\$1,105,206	\$1,205,834		\$859,624		\$2,402,587	907'001'14	\$1,300,474		100,182,14
					INCREAS	E (DECREASE) – FACILITY / NOISE MITIGATION TRANSACTIONS	ACTIONS				
27	\$1,759,980	(\$424,085)	\$1,179,458	ı	\$2,184,065		\$1,748,903	(\$592,419)	\$763,708		\$2,341,322
						FEDERAL RELIEF GRANT FUNDS					
28	\$0	\$1,653,406	\$3,263,200	(22)	(\$1,653,406)	CARES Act, CRRSAA, and ARPA Grants	\$3,573,715	\$4,960,218		(22)	(\$1,386,503)
- - - -	0\$	\$1,653,406	\$3,263,200		(\$1,653,406)		\$3,573,715	\$4,960,218	\$4,405,263		(\$1,386,503)
						NET INCREASE (DECREASE) IN CASH - TOTAL					
											4000000

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2021 & 2020

## **General Comments**

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions.

Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Sound Insulation Program.

The FY 2022 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

Due to the uncertainty caused by the impacts of COVID-19 to the aviation industry, the Authority continued its conservative outlook on passenger activity recovery into FY 2022. The Authority's Adopted FY 2022 budget was based on the following quarterly activity assumptions:

- Q1 (July -September): a reduction of 65% (represents recovery of 35%)
- Q2 (October December): a reduction of 55% (represents recovery of 45%)
- Q3 (January March): a reduction of 50% (represents recovery of 50%)
- Q4 (April June): a reduction of 45% (represents recovery of 55%)

Passengers were down 21.98% FYTD September when compared to pre-COVID levels. The result was above the Q1 budgeted assumption of a passenger reduction of 65% FYTD September resulting in positive financial performance FYTD September.

The Adopted FY 2022 Budget includes the use of \$12.3 million in federal relief funds to support bond debt service and personnel costs, and the use of \$2.5 million in ARPA concessions relief funds to supplement the loss in revenue from in-terminal concessionaires due to declined passenger activity resulting from the COVID-19 pandemic.

## NOTE (1) - Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD September. On an accrual basis, operating revenues exceed the budget FYTD September by \$7,581,396. See notes 2 through 8 for additional information regarding operating receipts.

(Continued)

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2021 & 2020

## NOTE (2) - Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$313,858 FYTD September.

## NOTE (3) - Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$4,083,117 ahead of budget FYTD September.

## NOTE (4) - Rental Receipts - Terminal Building

Terminal Building rental receipts exceed the budget FYTD September. Accrual basis Terminal Building rents exceed the budget by \$2,167,096 FYTD September.

## NOTE (5) - Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD September partially due to the timing of receipts. Accrual basis Other Building rents are \$155,475 ahead of budget FYTD September due to CPI adjustments.

## NOTE (6) - Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$388,945 FYTD September.

## NOTE (7) - Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and the newly implemented fee for ground handling services for the airlines. Accruals basis Other Receipts are \$235.611 ahead of budget FYTD September.

## NOTE (8) - Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$237,294 FYTD September.

## NOTE (9) - Cash Disbursements from Operations

Overall operating disbursements are favorably under budget FYTD September. On an accrual basis operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

## NOTE (10) - Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

## NOTE (11) - Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

(Continued)

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2021 & 2020

## NOTE (12) - Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

## NOTE (13) - Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

## NOTE (14) - Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2021. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

## NOTE (15) - Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

## NOTE (16) - Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The October 2021 remittance, in the amount of \$645,929, covers parking activity for the months of July, August and September 2021.

## NOTE (17) - Sound Insulation Program

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and and Passenger Facility Charge ("PFC") revenues. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

## NOTE (18) - Other Facility Improvement Program Projects

Other Facility Improvement Program Project costs on a cash basis are under budget FYTD September by \$1,415,054 due to the delay of certain projects.

## NOTE (19) - Replacement Passenger Terminal Project

Replacement Passenger Terminal Project costs on a cash basis exceed the budget FYTD September by \$370,596 primarily due to payments for FY 2021 accrued costs. The majority of the \$439,346 in cash expenditures FYTD September are related to the completion of the EIS (payments to RS&H - \$371,130, which are funded through AIP grant and PFC revenues)

## NOTE (20) - FAA Grants - Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the ARFF Truck Replacement and required Hollyona Property modifications.

## NOTE (21) - Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Airfield Maintenance Equipment, the Airfield Vault Replacement Project, the Taxilane A Rehabilitation and the Runway 8 PAPI Relocation Project.

(Continued)

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2021 & 2020

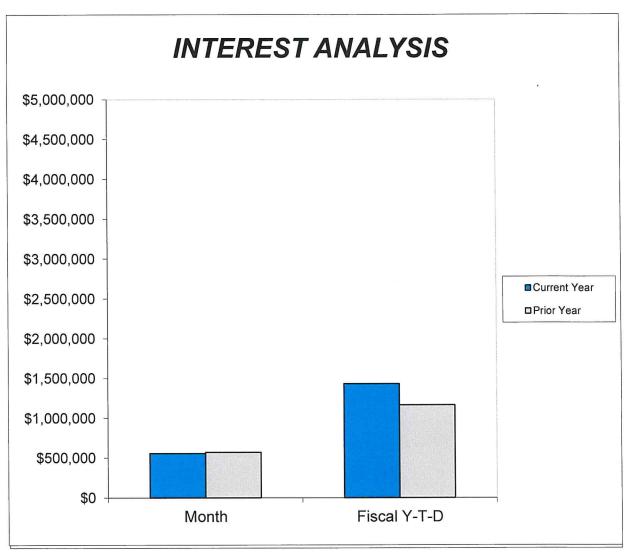
## NOTE (22) - Federal Relief Grant Funds

FYTD September reimbursement of \$3.6 million is from CARES Act Grant funds, covering FY 2021 costs related to the 2015 Bond Debt Service for June 2021 and certain personnel costs for February to April 2021.

The Adopted FY 2022 Budget includes the use of \$12.3 million in federal relief funds to support bond debt service and personnel costs, and the use of \$2.5 million in ARPA concessions relief funds to supplement the loss in revenue from in-terminal concessionaires due to declined passenger activity resulting from the COVID-19 pandemic.

		REGIO	VAL INTERM	ODA	BURBA SUPPLE L TRANSPOR MONTI	BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2021 & 2020	THORITY RSEMENTS ACILITY PAYMER	NTS AND CO	LECTIONS		
		Monthly	Monthly Performance			September 2021	Fiscal YTD Po	Fiscal YTD Performance (July 2021		epten	- September 2021)
	A	В	၁	۵	E		ഥ	ŋ	Ŧ	-	ſ
	Actual \$ Sep 2021	Budget Sep 2021	Actual \$ Prior Year Sep 2020	Note	Variance Actual Vs. Budget		Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
સ્	\$410.781	\$141,666	\$180,873	3	\$269,115	Customer Facility Charge Receipts	\$1,122,910	\$425,000	\$520,790	E	\$697,910
32			00	(N)	0	CARES Act Grant Funds - 2012 Bond Debt Service	376,227	0 775 999	0 0	<u> </u>	376,227
35	85,91 (486,24		108,302 (486,171)		0	Facility Rent Payments to Bond Trustee for 2012 Bond Debt Service	257,740 (1,458,739)	257,740 (1,458,739)	268,280 (1,458,515)	<u>(</u>	0
36	\$10,448		(\$196,996)	(5)	\$10,448		\$298,138	0\$	(\$669,445)	(5)	\$298,138
	General Comments The de Custor	mments  The debt service on the 2012 Revenue Bonds and the r Customer Facility Charges ("CFCs") and Facility Rents. are remitted to the Bond Trustee for the 2012 Bond debi	ice on the 201 ility Charges ( the Bond Tru	12 Re ("CFC ustee	venue Bonds 'Sa'') and Facilii for the 2012 E	ments The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.	t-A-Car Compani ided, all CFCs co	es ("RACs") is illected subsec	payable fron quent to July	n 1, 201	4
		On July 1, 2014, the terms and conditions of the effective, including the collection of Facility Rent	14, the terms a	and co	onditions of th of Facility Rer	On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.	he respective Re	nt-A-Car Com	panies becan	це	
	Note (1) –	Customer Facility Charge ("CFC") Receipts CFCs of \$6 per day per transaction, up to a ma	cility Charge yr day per tran	("CF isactí	-C") Receipts on, up to a ma	<u>Customer Facility Charge ("CFC") Receipts</u> CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.	Bond debt servic	ΰ			
	Note (2) –	CARE Grant Funds FYTD September rei	<i>Funds</i> Iber reimburse	əment	t of \$376,227	<u>CARE Grant Funds</u> FYTD September reimbursement of \$376,227 covers FY 2021 costs related to the 2012 Bond Debt service for May and June 2021.	ce for May and Ju	ıne 2021.			
	Note (3)	CRRSAA Grant Funds The Authority has resento to continue to be receive	int Funds has reserved be received the	appro Proug	oximately \$2.5 Ih future CRR\$	CRRSAA Grant Funds The Authority has reserved approximately \$2.5 million in CRRSAA Grant funds to fund the 2012 Bond Debt Service. Reimbursements are anticipated to continue to be received through future CRRSAA Grant drawdowns.	ebt Service. Reim	bursements a	re anticipated	77	
	Note (4)	Facility Rent Facility Rent re	eceipts are ap	plied	to the 2012 B	<i>Facility Rent</i> Facility Rent receipts are applied to the 2012 Bond debt service					
	Note (5) -	Net RITC / ConRAC Facility Payments and Collections	INRAC Facili	ty Pa	yments and (	<u>Sollections</u>					
		At fiscal year-e	end, upon cor is and conditi	nclusi: ons o	on of the requ of the Non-Exc	At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement wit the Rent-A-Car Companies	evaluated and a	pplied toward	the allowed u	sesr	
		In the event of the right to adj	f a shortfall of just the Facilit	recei y Rer	ipts to meet th	In the event of a shorffall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.	ırm under budget	projections), t	he Authority ł	holds	

## Burbank-Glendale-Pasadena Airport Authority



	September 2021	September 2020
Interest Receipts Month	\$556,061	\$569,158
Interest Receipts Fiscal Y-T-D	\$1,431,553	\$1,165,906
Month End Portfolio Balance	\$246,909,183	\$230,678,434
Yield to Maturity	0.39%	0.29%

Supplement to the September 2021 Treasurer's Report

FYTD September 2021 Cash Disbursements
Facility Improvement Transactions

A CONTRACTOR OF THE STATE OF TH				Transactions	以中央中国国际的一种国际人工和企业的企业的企业人工的企业。 10
PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD 2022 (Sept 2021) Budgeted Cost	FYTD 2022 (Sept 2021) Cash Basis Cost	FYTD 2022 (Sept 2021) Budget Variance Fav. / (Unfav.)	Project Status FYTD September 2021
BUILDING IMPROVEMENTS					
1) Minor Building Improvements	100,000	25,000	-	25,000	Several small projects underway
TOTAL BUILDING IMPROVEMENTS	\$ 100,000	\$ 25,000	\$ -	\$ 25,000	
T/COMMUNICATIONS/SECURITY					
2) IT Network Infrastructure Equipment Replacement	300,000	90,000		90,000	Anticipated 2nd half of FY 2022
3) DVSS Installation and Equipment Replacement	175,000	137,500	_	137,500	Anticipated 2nd half of FY 2022
TOTAL IT/COMMUNICATIONS/SECURITY	\$ 475,000	\$ 227,500	\$ -	\$ 227,500	Thirdpated 2 nd Hall 611 1 2022
4) ARFF Truck Replacement					
5) Airfield Maintenance Equipment	808,500	808,500	-	808,500	Delivery delayed until December  Sweeper delivered September. Ramp scrubb
y amount manner area 2 quipmont	265,000	265,000	148,623	116,377	delivery delayed to Q2
TOTAL EQUIPMENT	\$ 1,073,500	\$ 1,073,500	\$ 148,623	\$ 924,877	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
6) Airfield Lighting Vault Replacement - Construction	4,840,000	-	36,494	(36,494)	Construction 2nd half FY 2022
7) Taxilane A Rehabilitation - Construction	1,320,000	-	_	-	Construction 2nd half FY 2022
8) Runway 8 PAPI Relocation	300,000	_	-	_	Anticipated 2nd half FY 2022
9) Parking Lot D Access Improvements	250,000	150,000	14,210	135,790	Project concept under development
10) Airside Pavement Rehabilitation - Design	223,350		_	_	Design contract awarded Oct. 2021
11) Hollyona Property Modification - RPZ Land	87,000	87,000	_	87,000	Anticipated 2nd half FY 2022
TOTAL RUNWAY/TAXIWAY/ROADWAY	\$ 7,020,350	\$ 237,000	\$ 50,704	\$ 186,296	
NOISE MITIGATION					
12) Residential Acoustical Treatment Program	\$ 125,000	\$ -	\$ 517	\$ (517)	Pending award of FAA grant
TOTAL NOISE MITIGATION	\$ 125,000		\$ 517		
DEVELOPMENT  12) Posteroment Terminal Development					
13) Replacement Terminal Development	\$ 275,000	\$ 68,750	\$ 439,346	\$ (370,596)	Primarily EIS; accrued in FY 2021
TOTAL DEVELOPMENT	\$ 275,000	\$ 68,750	\$ 439,346	\$ (370,596)	)
O & M CAPITAL	\$ 578,500	\$ 65,875	\$ 14,494	\$ 51,381	
				\$ 1,043,941	

## BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY FINANCE AND ADMINISTRATION COMMITTEE NOVEMBER 15, 2021

## **COMMITTEE PENDING ITEMS**

	<b>Tentative Presentation</b>
1. Amendment of Hangar Lease – Innova Aviation (Hangar 88)	Q2 of FY 2022
2. Award of Hangar Lease – JetSuite (Hangar 2)	Q3 of FY 2022
3. BOINGO	Q3 of FY 2022
4. Succeeding Lease – TSA	Subject to General Services Administration Updates
5. Authority Financial Procedures	Continuing