



February 17, 2022

CANCELLATION NOTICE OF A REGULAR MEETING AND  
CALL AND NOTICE OF A SPECIAL MEETING OF THE  
FINANCE AND ADMINISTRATION COMMITTEE  
OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

The Airport Authority administrative offices will be closed on Monday, February 21, 2022, in observance of President's Day. Therefore, the regular meeting of the Finance and Administration Committee scheduled for Monday, February 21, 2022, at 9:30 a.m., or immediately following the Commission meeting, in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505, has been cancelled.

NOTICE is hereby given that a special meeting of the Finance and Administration Committee will be held Tuesday, February 22, 2022, at 9:30 a.m., or immediately following the Commission meeting, in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

Pursuant to Government Code Section 54953(e), members of the Commission may participate in this meeting via teleconference. In the interest of maintaining appropriate social distancing, a physical location is not being provided for the public to attend or comment. Members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

*Dial In: (978) 990-5000*

*Access Code: 880737#*

Terri Williams, Board Secretary  
Burbank-Glendale-Pasadena Airport Authority

SPECIAL MEETING  
OF THE  
FINANCE AND ADMINISTRATION COMMITTEE

Airport Skyroom  
Tuesday, February 22, 2022  
9:30 a.m., or Immediately Following  
the Conclusion of the  
Commission Meeting

*As a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.*

*The public comment period is the opportunity for members of the public to address the Committee on agenda items and on airport-related non-agenda matters that are within the Committee's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.*

*When in-person attendance or participation at meetings of the Committee is allowed, members of the public are requested to observe the following rules of decorum:*

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Committee during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Committee's subject matter jurisdiction.*
- *Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.*

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*The following activities are prohibited:*

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*

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*Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Committee less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.*

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*In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.*

## AGENDA

Tuesday, February 22, 2022

1. Roll Call
2. Staff Announcement: AB 23
3. Approval of Agenda
4. Public Comment
5. Approval of Minutes
  - a. February 7, 2022 [See page 1]
6. Treasurer's Report
  - a. December 2021 [See page 5]
7. Items for Discussion
  - a. FY 2023 Budget Development Calendar

***No staff report attached. Staff will present a proposed schedule for the development of the FY 2023 budget.***
  - b. Replacement Passenger Terminal Project Financing Update

***No staff report attached. Representatives from Public Resources Advisory Group ("PRAG") and Ricondo & Associates ("Ricondo") will be presenting the steps and sequencing for the Plan of Finance to support the development of the Replacement Passenger Terminal Project. The representative are: Mr. Louis Choi, Managing Director, PRAG; Mr. Wes, Hough, Director, PRAG; Mr. Geoff Wheeler, Associate Vice President, Ricondo; Mr. Michael Scott, Director, Ricondo.***
8. Items for Information
  - a. Committee Pending Items [See page 35]
9. Adjournment

**MINUTES OF THE SPECIAL MEETING OF THE  
FINANCE AND ADMINISTRATION COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, FEBRUARY 7, 2022**

A special meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 11:50 a.m., by Commissioner Selvidge.

**1. ROLL CALL**

**Present:** Commissioners Selvidge (via teleconference),  
Ovrom, Najarian (via teleconference)

**Absent:** NONE

**Also Present:** Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Director, Financial Services; Scott Kimball, Deputy Executive Director, Operations, Business and SMS

James Godsey, Partner, Macias Gini & O'Connell LLP; Peter George, Engagement Partner, Macias Gini & O'Connell LLP (both via teleconference)

**2. Staff Announcement: AB 23**

The Senior Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

Commissioner Selvidge announced that Item No. 8.a. would be taken after Item No. 4. Public Comment.

**3. Approval of Agenda**

Agenda was approved as presented.

**Motion**

Commissioner Ovrom moved approval of the minutes, seconded by Commissioner Selvidge.

**Motion Approved**

There being no objection, a voice vote was taken. The motion was approved (3-0).

**4. Public Comment**

There were no public comments.

## 8. Items for Discussion

### a. Presentation of Fiscal Year 2021 Financial Statements and Analysis of Financial Results

Staff presented to the Committee an overview of each audit report and financial results for the fiscal year ended June 30, 2021.

James Godsey, Partner at Macias Gini & O'Connell LLP ("MGO"), and Peter George, Engagement Partner, the Authority's independent auditors, provided the Committee with a summary of MGO's audit and unmodified opinion of the Authority's financial statements for FY 2021.

Staff requested that the Committee refer the audited FY 2021 Financial Statements to the Commission for note and file.

#### Motion

Commissioner Ovrom moved approval, seconded by Commissioner Najarian.

#### Motion Approved

There being no objection, a voice vote was taken. The motion was approved (3–0).

## 5. Approval of Minutes

### a. January 18, 2022

Draft minutes for the January 18, 2022, Finance and Administration Committee special meeting were presented for approval.

#### Motion

Commissioner Ovrom moved approval of the minutes, seconded by Commissioner Najarian.

#### Motion Approved

There being no objection, a voice vote was taken. The motion was approved (3–0).

Staff requested Item No. 7 Items for Approval be addressed at this time due to time constraints for Commissioner Najarian. Commissioner Selvidge concurred.

## 7. Items for Approval

### a. Award of Insurance Brokerage Services Agreement

Staff sought Committee recommendation to the Commission to approve an Award of Insurance Brokerage Services Agreement to Willis Towers Watson Insurance Services West, Inc., ("Willis") for exclusive brokerage services of all Authority insurance policies for a three-year term, with two, one-year extension options available for exercise at the discretion of the Authority.

Willis has provided insurance brokerage services to the Authority since 2017, and during this time has

met all of their obligations under the terms of their agreement. As their term is set to expire on February 28, 2022, Staff issued a Request for Proposal on November 21, 2021, with the intent to award a new agreement effective March 1, 2022.

**Motion**

Commissioner Najarian moved approval of the minutes, seconded by Commissioner Ovrom.

**Motion Approved**

There being no objection, a voice vote was taken. The motion was approved (3–0).

**b. Amendment No. 4 to Concession and Lease Agreement  
HG Burbank JV dba Hudson  
Group Retail, LLC.**

Staff sought Committee recommendation to the Commission to approve a Fourth Amendment to the Concession and Lease Agreement with HG Hudson JV dba Hudson Group Retail, LLC who has been providing News and Gift Concession services at Hollywood Burbank Airport since 2015.

The proposed Amendment requires Hudson to provide an addition space rent of \$590.00 per month with a fixed annual rent adjustment of 3%.

**Motion**

Commissioner Ovrom moved approval of the minutes, seconded by Commissioner Najarian.

**Motion Approved**

There being no objection, a voice vote was taken. The motion was approved (3–0).

**c. Fourth Amendment to Ground  
Development Lease  
Harbor Freight Tools USA, Inc.**

Staff sought Committee recommendation to the Commission to approve a proposed Fourth Amendment of the Ground Development Lease (“Lease”) with Harbor Freight Tools USA, Inc. which would extend the term of the Lease to June 30, 2036.

The Commission granted a Conditional Consent to Assignment of Lease in favor of Avjet Corporation and Harbor Freight in February 2021. Harbor Freight fulfilled all of the required conditions set forth in the Consent and now assumes all the obligations and requirements in the Lease.

In consideration for its additional investment into the facility post assumption of the Lease, Harbor Freight has requested an extension of an additional five-years to June 30, 2036, with all other terms, conditions and rent fees remaining unchanged.

**Motion**

Commissioner Najarian moved approval of the minutes, seconded by Commissioner Ovrom.

**Motion Approved**

There being no objection, a voice vote was taken.  
The motion was approved (3–0).

**d. Staff Increase – Operations Support Specialist**

Staff sought Committee recommendation to the Commission to approve a staff increase to support the Authority’s Operations Department. The Operations Department is currently staffed with two authorized Operations Support Specialist that perform various duties integral to the position. Due to the increase in air carrier activity and associated day-to-day workload, Staff seeks one additional Operations Support Specialist position.

**Motion**

Commissioner Ovrom moved approval of the minutes, seconded by Commissioner Najarian.

**Motion Approved**

There being no objection, a voice vote was taken.  
The motion was approved (3–0).

At this point, Commissioner Najarian left the meeting.

**6. Treasurer’s Report**

**a. November 2021**

A copy of the November 2021 Treasurer’s Report was included in the agenda packet for review by the Committee.

**Motion**

Commissioner Ovrom moved approval of the Treasurer’s Report, seconded by Commissioner Selvidge.

**Motion Approved**

There being no objection, a voice vote was taken.  
The motion was approved (2–0, 1 absent) that it be forwarded to the Commission for note and file.

**8. Items for Discussion (Continued)**

**b. Replacement Passenger Terminal (“RPT”) Financing Update**

Staff updated the Committee on matters involving the financing of the Replacement Passenger Terminal project.

**9. Items for Information**

**a. Committee Pending Items**

Staff informed the Committee of future pending items that will come to the Committee for review.

**10. Adjournment**

There being no further business to discuss, the meeting was adjourned at 12:30 p.m.



March 21, 2022

Burbank-Glendale-Pasadena Airport Authority  
2627 Hollywood Way  
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of December 2021, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

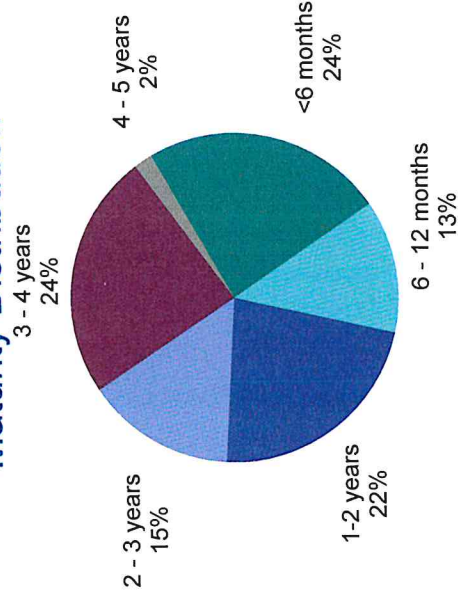
Vrej Agajanian  
Treasurer

Attachments

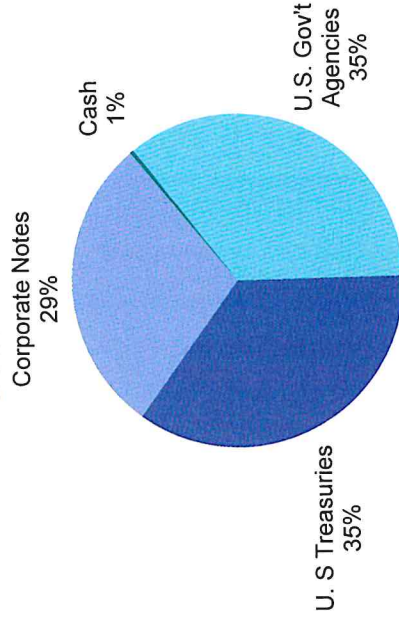
# Operating Portfolio Investment Guidelines Conformance as of December 31, 2021

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.70 Years	70%	35%
Corporate Notes	5 Years	4.12 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.50 Years	No Limit	35%

## Maturity Distribution



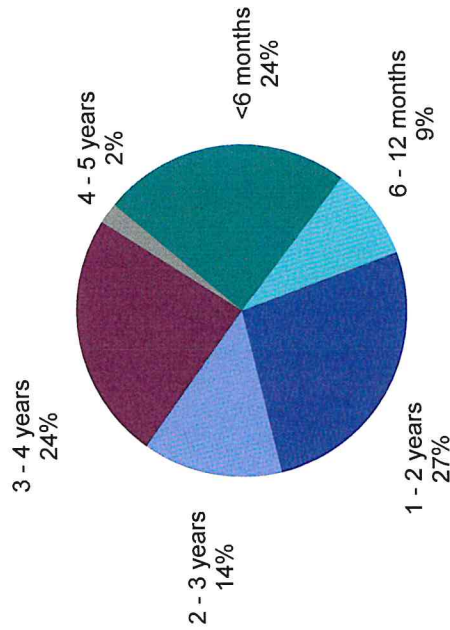
## Sector Allocation



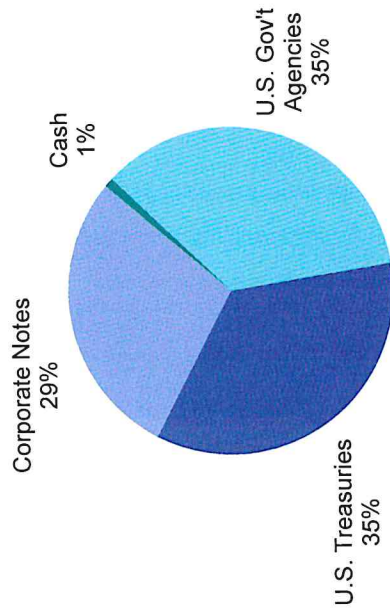
# PFC Portfolio Investment Guidelines Conformance as of December 31, 2021

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.70 Years	70%	35%
Corporate Notes	5 Years	4.12 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	3.50 Years	No Limit	35%

## Maturity Distribution



## Sector Allocation



**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 12/31/21**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/31/21	Columbia Treasury Reserves	097101307	0.000	12/31/21	12/31/21	\$ 865,144	\$ 865,144	\$ 865,144	\$ -	0.00%	0	0.36%
04/15/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	3,800,000	3,812,172	3,800,000	(12,172)	1.98%	5	1.57%
06/23/17	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	8,125,000	8,173,493	8,130,281	(43,212)	0.42%	13	3.35%
06/26/19	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	1,300,000	1,329,214	1,301,001	(28,213)	0.91%	15	0.54%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	1,500,000	1,521,795	1,503,360	(18,435)	0.70%	31	0.62%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	2,450,000	2,386,645	2,452,499	65,854	0.29%	31	1.01%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	1,225,000	1,199,000	1,225,564	26,564	1.95%	43	0.51%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	1,300,000	1,309,135	1,303,315	(5,820)	0.46%	46	0.54%
09/25/20	American Express Credit Corp	0258M0EG0	2.700	03/03/22	03/03/22	1,300,000	1,341,041	1,302,314	(38,727)	1.70%	62	0.54%
09/28/17	FHLB	313378CR0	2.250	03/11/22	03/11/22	4,000,000	4,059,140	4,016,040	(43,100)	0.19%	70	1.66%
04/17/17	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	1,500,000	1,523,109	1,505,655	(17,454)	1.23%	91	0.62%
05/18/17	Federal National Mortgage Association	3135G0T45	1.875	04/05/22	04/05/22	8,300,000	8,166,654	8,337,516	170,862	0.14%	95	3.44%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	9,475,000	9,301,015	9,528,629	227,614	0.17%	120	3.93%
05/06/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	1,250,000	1,241,250	1,256,800	15,550	0.79%	131	0.52%
10/03/17	Home Depot Inc	437078BG6	2.625	06/01/22	06/01/22	1,200,000	1,214,701	1,209,048	(5,653)	0.81%	152	0.50%
09/25/17	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	1,500,000	1,503,869	1,513,005	9,136	0.38%	157	0.62%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	1,200,000	1,210,416	1,213,800	3,384	0.47%	166	0.50%
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	9,850,000	9,706,887	9,950,766	243,879	0.25%	212	4.10%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	1,275,000	1,290,912	1,288,082	(2,830)	0.47%	223	0.53%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	1,200,000	1,211,382	1,212,864	1,482	1.43%	244	0.50%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,500,000	1,460,768	1,516,590	55,822	0.53%	251	0.63%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,513,515	65,130	1.11%	258	0.62%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	1,011,180	15,200	0.71%	258	0.42%
10/03/17	Treasury Note	912828W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,230,850	132,183	0.32%	273	3.81%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,557,150	13,185	0.33%	278	1.88%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	2,125,000	2,126,737	2,182,694	55,957	0.65%	376	0.90%
09/26/19	Federal National Mortgage Association	3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,897,680	(21,372)	0.43%	384	2.02%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	2,125,000	2,155,068	2,182,269	27,201	0.66%	390	0.90%
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	4,200,000	4,309,594	4,286,772	(22,822)	0.47%	396	1.77%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,738	1,527,000	18,262	1.13%	411	0.63%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,332,942	(11,544)	0.57%	425	0.55%
12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,980	7,049,883	(55,097)	0.55%	485	2.91%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	1,500,000	1,572,790	1,531,155	(41,635)	1.10%	500	0.63%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,144,958	19,080	1.07%	500	0.47%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,276,763	42,677	1.22%	517	0.53%

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 12/31/21**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/05/20	Federal Home Loan Mortgage Corp	3137EAE05	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,445,750	(272,306)	0.60%	535	2.66%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,236,800	(59,303)	0.68%	620	2.16%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	7,033,805	(32,065)	0.67%	638	2.90%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,331,136	(147,954)	0.72%	699	1.37%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	2,000,000	2,074,053	2,107,960	33,907	1.09%	753	0.87%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,400,000	1,521,590	1,475,754	(45,836)	1.03%	773	0.61%
12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	02/15/24	1,725,000	1,702,562	1,702,765	203	0.74%	776	0.70%
04/10/21	MetLife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,700,000	1,845,694	1,798,243	(47,451)	1.02%	831	0.74%
06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,600,000	1,768,099	1,699,840	(68,259)	0.94%	836	0.70%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	1,600,000	1,732,439	1,684,512	(47,927)	1.16%	866	0.69%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,475,000	1,593,144	1,542,157	(50,987)	1.10%	938	0.64%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	1,651,472	4,773	1.05%	958	0.68%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	13,333,190	(234,037)	0.90%	974	5.50%
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,471,000	1,542,175	1,514,600	(27,575)	1.07%	975	0.62%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	1,475,000	1,614,555	1,558,854	(55,701)	1.25%	1034	0.64%
06/25/20	Wisconsin Electric Power Company	976656CLO	2.050	12/15/24	12/15/24	1,350,000	1,421,717	1,383,507	(38,210)	1.19%	1080	0.57%
08/05/20	FHLB	3130A4CH3	2.050	12/15/24	12/15/24	250,000	273,060	260,530	(12,530)	1.03%	1080	0.11%
12/10/21	Federal National Mortgage Association	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,527,045	(555)	1.02%	1103	0.63%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	1,750,000	1,817,668	1,791,878	(25,790)	1.25%	1117	0.74%
10/01/20	FHLMC Reference Note	3137EAE09	1.500	02/12/25	02/12/25	500,000	524,867	507,615	(17,252)	1.02%	1139	0.21%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,650,000	1,767,200	1,720,158	(47,042)	1.34%	1161	0.71%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,675,000	1,849,083	1,771,396	(77,687)	1.31%	1170	0.73%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	1,064,690	(41,490)	1.39%	1180	0.44%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,262,625	(24,617)	1.01%	1186	0.93%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	1,047,400	(39,530)	1.44%	1187	0.43%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	264,805	(10,090)	1.38%	1187	0.11%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	6,873,370	(159,064)	1.06%	1200	2.83%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	8,350,000	8,251,387	8,234,269	(17,118)	1.05%	1208	3.40%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,200,000	1,319,565	1,284,288	(35,277)	1.36%	1231	0.53%
12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	05/28/25	1,550,000	1,526,843	1,528,781	1,938	1.21%	1244	0.63%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	9,000,000	8,958,042	8,747,550	(210,492)	1.07%	1277	3.61%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	452,247	431,320	(20,927)	1.45%	1306	0.18%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,600,000	1,813,114	1,726,592	(86,522)	1.31%	1326	0.71%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,349	3,403,995	(89,354)	1.14%	1333	1.40%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,979	11,701,680	(147,299)	1.16%	1407	4.83%

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 12/31/21**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,325,000	1,463,970	1,436,486	(27,484)	1.40%	1476	0.59%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,725,000	1,750,365	1,727,967	(22,398)	1.46%	1530	0.71%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,350,000	1,410,319	1,404,567	(5,752)	1.63%	1582	0.58%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	1,027,110	(24,650)	1.28%	1715	0.42%
	<b>Subtotal</b>					<b>\$220,561,144</b>	<b>\$224,792,320</b>	<b>\$223,403,546</b>	<b>\$(1,388,774)</b>	<b>0.007868</b>	<b>649,3645</b>	<b>92.14%</b>
	Local Agency Investment Fund (LAIF)					19,092,153	19,092,153	19,064,262	(27,891)	0.21%	340	7.86%
	<b>Subtotal</b>					<b>\$239,653,297</b>	<b>\$243,884,473</b>	<b>\$242,467,808</b>	<b>\$(1,416,665)</b>	<b>0.74%</b>	<b>625</b>	<b>100.00%</b>
	Operating Bank Balance						<u>10,733,366</u>					
	<b>TOTAL</b>						<b>\$254,617,839</b>					

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Purchases - Maturities - Sales**  
**As of 12/31/21**

**PURCHASES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
12/01/21	FNMA	3135G03U5	0.630	04/22/25	8,350,000.00	98.81900	\$ 8,251,386.50	\$ (5,798.61)
12/10/21	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	25,000.00	105.91300	26,478.25	(194.69)
12/10/21	Bank of America Corp	06051GEU9	3.300	01/11/23	75,000.00	102.88600	77,164.50	(1,051.88)
12/10/21	Federal National Mortgage Association	3135G0X24	1.630	01/07/25	1,500,000.00	101.84000	1,527,600.00	(10,562.50)
12/10/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	50,000.00	107.03600	53,518.00	(140.97)
12/10/21	Honeywell International Inc	438516BW5	2.300	08/15/24	100,000.00	103.15300	103,153.00	(760.28)
12/10/21	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	75,000.00	102.90400	77,178.00	(926.67)
12/10/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	100,000.00	108.00600	108,006.00	(1,469.30)
12/10/21	Mellife Inc	59156RBH0	3.600	04/10/24	100,000.00	105.81000	105,810.00	(640.00)
12/10/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	100,000.00	104.30700	104,307.00	(310.56)
12/10/21	State Street Corporation	857477AT0	3.550	08/18/25	100,000.00	108.03200	108,032.00	(1,143.89)
12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	1,725,000.00	98.69922	1,702,561.52	(703.13)
12/10/21	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	135,000.00	101.97600	137,667.60	(1,227.19)
12/10/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	250,000.00	102.35500	255,887.50	(2,035.76)
12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	1,550,000.00	98.50600	1,526,843.00	(654.44)
<b>TOTAL PURCHASES</b>					<b>\$ 14,235,000.00</b>	<b>\$ 14,165,592.87</b>	<b>\$ (27,619.87)</b>	

**MATURITIES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	\$ 1,500,000.00	99.92300	\$ 1,498,845.00	\$ 1,155.00
<b>TOTAL MATURITIES</b>					<b>\$ 1,500,000.00</b>	<b>\$ 1,498,845.00</b>	<b>\$ 1,155.00</b>	

**SALES / REDEMPTIONS**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Purchase Cost	Gain / (Loss)
									\$ -
									\$ -
									\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account  
Statement of Purchases - Maturities - Sales  
As of 12/31/21

PURCHASES									
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest	
-									
TOTAL SALES						\$ -	\$ -	\$ -	\$ -

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**12/01/21-12/31/21**

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
<b>FIXED INCOME</b>									
Pfizer Inc	2.200	12/15/21	15,216.67	16,500.00	-	-	1,283.33	-	1,283.33
FNMA Benchmark Note	2.000	01/05/22	30,822.22	-	-	37,155.56	6,333.34	(371.28)	5,962.06
FHLMC	2.375	01/13/22	73,971.35	-	-	90,052.08	16,080.73	(100.00)	15,980.73
Target Corporation	2.900	01/15/22	14,242.22	-	-	17,383.89	3,141.67	(1,010.98)	2,130.69
Berkshire Hathaway Finance Corp	3.400	01/31/22	17,141.67	-	-	21,391.67	4,250.00	(523.87)	3,726.13
Treasury Note	1.500	01/31/22	12,283.29	-	-	15,379.08	3,095.79	1,416.22	4,512.01
Microsoft Corporation	2.375	02/12/22	8,808.94	-	-	11,233.42	2,424.48	692.84	3,117.32
Walt Disney Co	2.550	02/15/22	9,760.83	-	-	12,523.33	2,762.50	(185.73)	2,576.77
American Express Credit Corp	2.700	03/03/22	8,580.00	-	-	11,505.00	2,925.00	(2,219.12)	705.88
FHFB	2.250	03/11/22	20,000.00	-	-	27,500.00	7,500.00	(1,107.38)	6,392.62
BB&T Corp	2.750	04/01/22	6,875.00	-	-	10,312.50	3,437.50	(743.74)	2,693.76
Federal National Mortgage Association	1.875	04/05/22	24,208.33	-	-	37,177.08	12,968.75	3,555.44	16,624.19
Treasury Note	1.875	04/30/22	15,213.66	-	-	30,427.31	15,213.65	5,107.46	20,321.11
Apple Inc	2.300	05/11/22	1,597.22	-	-	3,993.06	2,395.84	250.16	2,646.00
Home Depot Inc	2.625	06/01/22	-	-	-	2,625.00	2,625.00	(299.21)	2,325.79
Caterpillar Financial Services	2.400	06/06/22	17,500.00	18,000.00	-	2,500.00	3,000.00	(263.48)	2,736.52
Cisco Systems Inc	3.000	06/15/22	16,600.00	18,000.00	-	1,600.00	3,000.00	(261.49)	2,738.51
Treasury Note	2.000	07/31/22	65,845.11	-	-	82,440.22	16,595.11	3,767.73	20,362.84
Procter & Gamble Company	2.150	08/11/22	8,376.04	-	-	10,660.42	2,284.38	(479.28)	1,805.10
Burlington Northern Santa Fe LLC	3.050	09/01/22	9,150.00	-	-	12,200.00	3,050.00	(274.41)	2,775.59
John Deere Capital Corp	2.150	09/08/22	7,435.42	-	-	10,122.92	2,687.50	811.87	3,499.37
Merck & Co Inc	2.400	09/15/22	7,600.00	-	-	10,600.00	3,000.00	716.93	3,716.93
National Rural Utilities Coop	2.300	09/15/22	4,855.56	-	-	6,772.22	1,916.66	68.69	1,985.35
Treasury Note	1.875	09/30/22	29,142.34	-	-	43,713.51	14,571.17	497.49	15,068.66
FNMA	2.000	10/05/22	14,000.00	-	-	21,500.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	3.300	01/11/23	26,308.33	-	1,051.88	33,114.58	5,754.37	(622.59)	5,131.78
Federal National Mortgage Association	2.375	01/19/23	41,800.00	-	-	51,300.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	3.200	01/25/23	22,960.00	-	926.67	29,466.67	5,580.00	(1,037.76)	4,542.24
Treasury Note	2.375	01/31/23	33,340.35	-	-	41,743.21	8,402.86	(2,862.18)	5,540.68
Unitedhealth Group Inc	2.750	02/15/23	11,052.71	-	1,227.19	15,583.33	3,303.43	(276.85)	3,026.58
Pepsico Inc	2.750	03/01/23	8,937.50	-	-	11,916.67	2,979.17	(1,087.68)	1,891.49
Treasury Note	2.750	04/30/23	16,131.56	-	-	32,263.12	16,131.56	(6,471.79)	9,659.77
Loews Corporation	2.625	05/15/23	1,750.00	-	-	5,031.25	3,281.25	(2,358.38)	922.87
Public Service Electric And Gas	2.375	05/15/23	1,187.50	-	-	3,414.06	2,226.56	(17.34)	2,209.22

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**12/01/21-12/31/21**

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Simon Property Group LP	NOTE	06/01/23	-	-	-	2,864.58	2,864.58	286.83	3,151.41
Federal Home Loan Mortgage Corp	NOTE	06/19/23	77,343.75	85,937.50	-	5,729.17	14,322.92	(12,503.73)	1,819.19
FNMA	NOTE	09/12/23	31,860.59	-	-	43,959.55	12,098.96	(5,735.95)	6,363.01
Treasury Note	NOTE	09/30/23	33,177.03	-	-	49,765.54	16,588.51	(6,212.31)	10,376.20
Treasury Note	NOTE	11/30/23	252.75	-	-	8,087.91	7,835.16	(6,506.85)	1,328.31
Citibank NA	NOTE	01/23/24	25,955.56	-	-	32,038.89	6,083.33	(1,686.95)	4,396.38
IBM Corp	NOTE	02/12/24	15,365.97	-	-	19,595.14	4,229.17	(3,534.59)	694.58
Treasury Note	NOTE	02/15/24	-	-	703.13	814.45	111.32	536.94	648.26
Metlife Inc	NOTE	04/10/24	8,160.00	-	640.00	13,770.00	4,970.00	(4,130.27)	839.73
Comcast Corporation	NOTE	04/15/24	7,564.44	-	-	12,497.78	4,933.34	(3,795.76)	1,137.58
Bank of New York Mellon Corp	NOTE	05/15/24	2,417.78	-	-	6,951.11	4,533.33	(3,567.65)	965.68
Bristol-Myers Squibb Co	NOTE	07/26/24	14,852.43	-	-	18,417.01	3,564.58	(2,641.95)	922.63
Honeywell International Inc	NOTE	08/15/24	10,158.33	-	760.28	13,902.22	2,983.61	(878.16)	2,105.45
Treasury Note	NOTE	08/31/24	61,947.51	-	-	82,821.13	20,873.62	(15,197.95)	5,675.67
United Parcel Service INC	NOTE	09/01/24	8,090.50	-	-	10,787.33	2,696.83	(1,963.41)	733.42
PNC Bank NA	NOTE	10/30/24	4,191.46	-	-	8,247.71	4,056.25	(3,222.28)	833.97
Wisconsin Electric Power Company	NOTE	12/15/24	12,761.25	13,837.50	-	1,230.00	2,306.25	(1,438.00)	868.25
FHLB	NOTE	12/15/24	1,269.97	-	-	1,764.76	494.79	(417.25)	77.54
Federal National Mortgage Association	NOTE	01/07/25	-	-	10,562.50	11,781.25	1,218.75	(450.00)	768.75
US Bank NA/Cincinnati OH	NOTE	01/21/25	11,104.17	-	2,035.76	15,944.44	2,804.51	(1,451.61)	1,352.90
FHLMC Reference Note	NOTE	02/12/25	2,270.83	-	-	2,895.83	625.00	(477.20)	147.80
Exxon Mobil Corp	NOTE	03/06/25	10,553.81	-	-	14,278.69	3,724.88	(2,412.98)	1,311.90
Ace InA Holdings Inc	NOTE	03/15/25	10,972.50	-	194.69	15,535.63	4,368.44	(3,316.66)	1,051.78
Intel Corp	NOTE	03/25/25	6,233.33	-	-	9,066.67	2,833.34	(1,810.58)	1,022.76
Treasury Note	NOTE	03/31/25	1,958.79	-	-	2,938.19	979.40	309.70	1,289.10
Florida Power & Light Company	NOTE	04/01/25	4,750.00	-	-	7,125.00	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	NOTE	04/01/25	1,354.17	-	-	2,031.25	677.08	(502.51)	174.57
Federal Home Loan Banks	NOTE	04/14/25	4,569.44	-	-	7,486.11	2,916.67	(603.36)	2,313.31
FNMA	NOTE	04/22/25	-	-	5,798.61	10,002.60	4,203.99	2,344.09	6,548.08
General Dynamics Corporation	NOTE	05/15/25	1,788.89	-	140.97	5,366.67	3,436.81	(2,459.72)	977.09
Pfizer Inc	NOTE	05/28/25	-	-	654.44	1,136.67	482.23	261.24	743.47
Treasury Note	NOTE	06/30/25	9,415.76	11,250.00	-	62.15	1,896.39	775.64	2,672.03
Intel Corp	NOTE	07/29/25	5,015.56	-	-	6,248.89	1,233.33	(922.14)	311.19
State Street Corporation	NOTE	08/18/25	15,235.42	-	1,143.89	20,984.44	4,605.13	(3,646.15)	958.98
FNMA Benchmark Note	NOTE	08/25/25	3,500.00	-	-	4,593.75	1,093.75	112.90	1,206.65

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**12/01/21-12/31/21**

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FNMA Benchmark Note	NOTE 0.500	11/07/25	4,000.00	-	-	9,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE 3.550	01/15/26	16,428.61	-	1,469.30	21,689.51	3,791.60	(2,498.49)	1,293.11
Prudential Financial Inc	NOTE 1.500	03/10/26	5,821.88	-	-	7,978.13	2,156.25	(467.68)	1,688.57
Sierra Pacific Power	NOTE 2.600	05/01/26	2,708.33	-	310.56	5,850.00	2,831.11	(1,103.27)	1,727.84
FHLB	NOTE 1.880	09/11/26	4,166.67	-	-	5,729.17	1,562.50	(864.12)	698.38
<b>Subtotal</b>			<b>\$ 1,039,911.30</b>	<b>\$ 163,525.00</b>	<b>\$ 27,619.87</b>	<b>\$ 1,275,570.48</b>	<b>\$ 371,564.31</b>	<b>\$ (99,924.09)</b>	<b>\$ 271,640.22</b>
<b>CASH EQUIVALENTS</b>									
Blackrock Liquidity Funds			-	12.90	-	-	12.90	-	12.90
<b>Subtotal</b>			<b>\$ -</b>	<b>\$ 12.90</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12.90</b>	<b>\$ -</b>	<b>\$ 12.90</b>
<b>LAIF</b>									
Local Agency Investment Fund			6,217.74	-	-	10,766.22	4,548.48	-	4,548.48
<b>TOTAL</b>			<b>\$ 1,046,129.04</b>	<b>\$ 163,537.90</b>	<b>\$ 27,619.87</b>	<b>\$ 1,286,336.70</b>	<b>\$ 376,125.69</b>	<b>\$ (99,924.09)</b>	<b>\$ 276,201.60</b>

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 12/31/21**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/31/21	Blackrock Liquidity Funds	09248UJ718	0.000	12/31/21	12/31/21	\$ 497,070	\$ 497,070	\$ 497,070	\$ -	0.00%	0	0.93%
03/27/19	FNMA Benchmark Note	3135G0S38	2.000	01/05/22	01/05/22	1,150,000	1,152,401	1,150,000	(2,401)	1.98%	5	2.16%
09/25/18	FHLMC	3137EADB2	2.375	01/13/22	01/13/22	1,775,000	1,757,610	1,776,154	18,544	0.42%	13	3.33%
06/26/19	Target Corporation	87612EAZ9	2.900	01/15/22	01/15/22	300,000	306,848	300,231	(6,617)	0.91%	15	0.56%
08/15/18	Berkshire Hathaway Finance Corp	084670BF4	3.400	01/31/22	01/31/22	360,000	366,983	360,806	(6,177)	0.70%	31	0.68%
02/03/17	Treasury Note	912828H86	1.500	01/31/22	01/31/22	1,450,000	1,400,944	1,451,479	50,535	0.29%	31	2.72%
11/05/18	Microsoft Corporation	594918BA1	2.375	02/12/22	02/12/22	300,000	295,021	300,138	5,117	1.95%	43	0.56%
02/21/17	Walt Disney Co	25468PCT1	2.550	02/15/22	02/15/22	300,000	300,881	300,765	(116)	0.46%	46	0.56%
11/19/20	American Express Credit Corp	0258M0EG0	2.700	03/03/22	03/03/22	375,000	383,154	375,668	(7,486)	1.70%	62	0.70%
07/09/19	FHLB	313378CR0	2.250	03/11/22	03/11/22	1,175,000	1,190,245	1,179,712	(10,533)	0.19%	70	2.21%
05/31/19	US Bancorp	91159HHC7	3.000	03/15/22	03/15/22	290,000	294,840	290,896	(3,944)	1.48%	74	0.55%
01/11/19	BB&T Corp	05531FAX1	2.750	04/01/22	04/01/22	300,000	298,290	301,131	2,841	1.23%	91	0.56%
03/01/18	Federal National Mortgage Assoc	3135G0T45	1.875	04/05/22	04/05/22	1,050,000	1,033,101	1,054,746	21,645	0.14%	95	1.98%
01/31/19	Treasury Note	912828X47	1.875	04/30/22	04/30/22	1,550,000	1,530,471	1,558,773	28,302	0.17%	120	2.92%
05/31/19	Apple Inc	037833CQ1	2.300	05/11/22	05/11/22	300,000	300,762	301,632	870	0.79%	131	0.57%
10/03/17	Home Depot Inc	437076BG6	2.625	06/01/22	06/01/22	350,000	353,958	352,639	(1,319)	0.81%	152	0.66%
11/08/18	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	06/06/22	400,000	393,353	403,468	10,115	0.38%	157	0.76%
02/15/19	Cisco Systems Inc	17275RAV4	3.000	06/15/22	06/15/22	300,000	303,772	303,450	(322)	0.47%	166	0.57%
12/31/18	Treasury Note	912828XQ8	2.000	07/31/22	07/31/22	1,425,000	1,405,583	1,439,578	33,995	0.25%	212	2.70%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	300,000	303,998	303,078	(920)	0.47%	223	0.57%
02/15/19	Burlington Northern Santa Fe LLC	12189LAL5	3.050	09/01/22	09/01/22	275,000	277,996	277,948	(48)	1.43%	244	0.52%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	400,000	392,096	404,424	12,328	0.53%	251	0.76%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	400,000	393,656	403,604	9,948	1.11%	258	0.76%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,239,210	37,397	0.32%	273	2.32%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	1,012,700	2,930	0.33%	278	1.90%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	510,000	512,807	523,847	11,040	0.65%	376	0.98%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,785,613	(5,800)	0.43%	384	3.35%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	510,000	518,383	523,745	5,362	0.66%	390	0.98%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	1,675,000	1,718,542	1,709,606	(8,936)	0.47%	396	3.21%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	397,020	4,644	1.13%	411	0.74%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	384,503	(2,674)	0.57%	425	0.72%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	1,900,000	1,969,049	1,955,442	(13,607)	0.55%	485	3.67%

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 12/31/21**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	360,000	375,978	367,477	(8,501)	1.10%	500	0.69%
06/06/19	Public Service Electric And Gas	744566QBC9	2.375	05/15/23	05/15/23	300,000	302,050	305,322	3,272	1.07%	500	0.57%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	306,423	8,090	1.22%	517	0.57%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,933,725	(50,971)	0.60%	535	3.63%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,451,786	(12,403)	0.68%	620	2.72%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,946,625	(13,265)	0.67%	638	3.65%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	832,784	(23,357)	0.72%	699	1.56%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	316,194	8,877	1.09%	753	0.59%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	310,000	336,924	326,774	(10,150)	1.03%	773	0.61%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,727,443	(9,778)	0.74%	776	3.24%
04/26/21	Mettlife Inc	59156RBH0	3.600	04/10/24	04/10/24	400,000	433,759	423,116	(10,643)	1.02%	831	0.79%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	400,000	439,089	424,960	(14,129)	0.94%	836	0.80%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	410,000	442,758	431,656	(11,102)	1.16%	866	0.81%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	385,000	413,885	402,529	(11,356)	1.10%	938	0.75%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	402,546	3,408	1.05%	958	0.76%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,641,008	(28,805)	0.90%	974	3.08%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	385,085	(6,039)	1.07%	975	0.72%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	343,476	(1,973)	1.25%	1034	0.64%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	350,000	368,382	358,687	(9,695)	1.19%	1080	0.67%
12/10/21	FNMA	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,781,553	(647)	1.02%	1103	3.34%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	417,008	(9,148)	1.34%	1161	0.78%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	400,000	438,546	423,020	(15,526)	1.31%	1170	0.79%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,574,000	(17,125)	1.01%	1186	2.95%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	52,961	(2,018)	1.38%	1187	0.10%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,423,770	(30,214)	1.06%	1200	2.67%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	900,000	889,371	887,526	(1,845)	1.05%	1208	1.66%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	315,000	345,259	337,126	(8,133)	1.36%	1231	0.63%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	415,000	408,799	409,319	520	1.21%	1244	0.77%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,433	1,700,913	(9,520)	1.07%	1277	3.19%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	325,000	368,501	350,448	(18,053)	1.45%	1306	0.66%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	400,000	452,503	431,648	(20,855)	1.31%	1326	0.81%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,116	3,076,567	(63,549)	1.16%	1407	5.77%

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 12/31/21**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	375,000	413,077	406,553	(6,524)	1.40%	1476	0.76%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	425,000	430,465	425,731	(4,734)	1.46%	1530	0.80%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	350,000	365,596	364,147	(1,449)	1.63%	1582	0.68%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	308,133	(7,394)	1.28%	1715	0.58%
	<b>Subtotal</b>					<b>\$ 52,621,070</b>	<b>\$ 53,547,136</b>	<b>\$ 53,317,115</b>	<b>\$ (230,021)</b>	<b>0.80%</b>	<b>641</b>	<b>100.00%</b>
	PFC Bank Balance						1,619,396					
	<b>TOTAL</b>						<b>\$ 55,166,532</b>					

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Purchases - Maturities - Sales**  
**As of 12/31/21**

**PURCHASES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
12/01/21	FNMA	3135G03U5	0.630	04/22/25	\$ 900,000.00	98.81900	\$ 889,371.00	\$ (625.00)
12/10/21	Ace INA Holdings Inc	00440EAS6	3.150	03/15/25	25,000.00	105.91300	26,478.25	(194.69)
12/10/21	American Express Credit Corp	0258M0EG0	2.700	03/03/22	100,000.00	100.31900	100,319.00	(757.50)
12/10/21	Bank of America Corp	06051GEU9	3.300	01/11/23	60,000.00	102.88600	61,731.60	(841.50)
12/10/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	60,000.00	105.48500	63,291.00	(164.33)
12/10/21	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	60,000.00	104.57700	62,746.20	(667.00)
12/10/21	Caterpillar Financial Services	14913QAA7	2.400	06/06/22	100,000.00	101.01600	101,016.00	(53.33)
12/10/21	Comcast Corporation	20030NCR0	3.700	04/15/24	45,000.00	105.97400	47,688.30	(272.88)
12/10/21	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	35,000.00	104.11700	36,440.95	(258.11)
12/10/21	FNMA	3135G0X24	1.630	01/07/25	1,750,000.00	101.84000	1,782,200.00	(12,322.92)
12/10/21	General Dynamics Corporation	369508G2	3.500	05/15/25	50,000.00	107.03600	53,518.00	(140.97)
12/10/21	Home Depot Inc	437076BG6	2.625	06/01/22	50,000.00	100.87000	50,435.00	(47.40)
12/10/21	Honeywell International Inc	438516BW5	2.300	08/15/24	65,000.00	103.15300	67,049.45	(494.18)
12/10/21	John Deere Capital Corp	24422ETV1	2.150	09/08/22	100,000.00	101.36100	101,361.00	(573.33)
12/10/21	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	60,000.00	102.90400	61,742.40	(741.33)
12/10/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	75,000.00	108.00600	81,004.50	(1,101.98)
12/10/21	Loews Corporation	540424AQ1	2.625	05/15/23	60,000.00	102.22300	61,333.80	(126.88)
12/10/21	Merck & Co Inc	589331AT4	2.400	09/15/22	50,000.00	101.07800	50,539.00	(296.67)
12/10/21	MetLife Inc	59156RBH0	3.600	04/10/24	50,000.00	105.81000	52,905.00	(320.00)
12/10/21	Pepsico Inc.	713448CG1	2.750	03/01/23	75,000.00	102.66400	76,998.00	(590.10)
12/10/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	50,000.00	100.15400	50,077.00	(195.83)
12/10/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	50,000.00	104.30700	52,153.50	(155.28)
12/10/21	State Street Corporation	857477AT0	3.550	08/18/25	35,000.00	108.03200	37,811.20	(400.36)
12/10/21	Treasury Note	91282CBM2	0.125	02/15/24	550,000.00	98.69920	542,845.60	(224.18)
12/10/21	Treasury Note	912828ZW3	0.250	06/30/25	1,250,000.00	97.04300	1,213,037.50	(1,409.65)
12/10/21	United Parcel Service	911312BT2	2.200	09/01/24	50,000.00	102.98600	51,493.00	(314.72)
12/10/21	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	65,000.00	101.97600	66,284.40	(590.87)
12/10/21	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	50,000.00	102.34600	51,173.00	(509.65)
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	415,000.00	98.50600	408,799.90	(175.22)
<b>TOTAL PURCHASES</b>					<b>\$ 6,285,000.00</b>	<b>\$ 6,301,843.55</b>	<b>\$ (24,565.86)</b>	

**MATURITIES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
01/23/17	Pfizer Inc	717081DZ3	2.200	12/15/21	\$ 360,000.00	99.80696	\$ 359,305.05	\$ 694.95

Burbank-Glendale-Pasadena Airport Authority - PFC Account											
Statement of Purchases - Maturities - Sales											
As of 12/31/21											
PURCHASES											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest			
						-	-	-			
						-	-	-			
						-	-	-			
						-	-	-			
TOTAL MATURITIES						\$ 360,000.00	\$ 359,305.05	\$ 694.95			
SALES / REDEMPTIONS / DELIVERS											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)	
								\$	-	-	\$
								-	-	-	-
								-	-	-	-
						\$	-	-	\$	-	\$

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**12/01/21-12/31/21**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest		Current Accrual	Interest Earned	Amrt/Accrpt For Period	Adjusted Total Int. Earned
						Paid At	Purc/Recv				
FIXED INCOME											
Pfizer Inc	NOTE	2.200	12/15/21	3,652.00	3,960.00	-	-	-	308.00	-	308.00
FNMA Benchmark Note	NOTE	2.000	01/05/22	9,327.78	-	-	11,244.44	-	1,916.66	(75.18)	1,841.48
FHLMC	NOTE	2.375	01/13/22	16,159.90	-	-	19,672.92	-	3,513.02	537.11	4,050.13
Target Corporation	NOTE	2.900	01/15/22	3,286.67	-	-	4,011.67	-	725.00	(233.89)	491.11
Berkshire Hathaway Finance Corp	NOTE	3.400	01/31/22	4,114.00	-	-	5,134.00	-	1,020.00	(211.65)	808.35
Treasury Note	NOTE	1.500	01/31/22	7,269.70	-	-	9,101.90	-	1,832.20	1,245.24	3,077.44
Microsoft Corporation	NOTE	2.375	02/12/22	2,157.29	-	-	2,751.04	-	593.75	128.04	721.79
Walt Disney Co	NOTE	2.550	02/15/22	2,252.50	-	-	2,890.00	-	637.50	(20.16)	617.34
American Express Credit Corp	NOTE	2.700	03/03/22	1,815.00	-	757.50	-	3,318.75	746.25	(545.85)	200.40
FHLB	NOTE	2.250	03/11/22	5,875.00	-	-	-	8,078.13	2,203.13	(506.57)	1,696.56
US Bancorp	NOTE	3.000	03/15/22	1,836.67	-	-	-	2,561.67	725.00	(141.10)	583.90
BB&T Corp	NOTE	2.750	04/01/22	1,375.00	-	-	2,062.50	-	687.50	48.15	735.65
Federal National Mortgage Assoc	NOTE	1.875	04/05/22	3,062.50	-	-	4,703.13	-	1,640.63	400.31	2,040.94
Treasury Note	NOTE	1.875	04/30/22	2,488.78	-	-	4,977.56	-	2,488.78	568.45	3,057.23
Apple Inc	NOTE	2.300	05/11/22	383.33	-	-	958.33	-	575.00	(22.77)	552.23
Home Depot Inc	NOTE	2.625	06/01/22	-	-	47.40	765.63	-	718.23	(119.32)	598.91
Caterpillar Financial Services	NOTE	2.400	06/06/22	3,500.00	3,600.00	53.33	666.67	-	713.34	95.30	808.64
Cisco Systems Inc	NOTE	3.000	06/15/22	4,150.00	4,500.00	-	400.00	-	750.00	(107.48)	642.52
Treasury Note	NOTE	2.000	07/31/22	9,525.82	-	-	11,926.63	-	2,400.81	503.59	2,904.40
Procter & Gamble Company	NOTE	2.150	08/11/22	1,970.83	-	-	2,508.33	-	537.50	(125.06)	412.44
Burlington Northern Santa Fe LLC	NOTE	3.050	09/01/22	2,096.88	-	-	2,795.83	-	698.95	(71.07)	627.88
John Deere Capital Corp	NOTE	2.150	09/08/22	1,487.08	-	573.33	2,699.44	-	639.03	138.60	777.63
Merck & Co Inc	NOTE	2.400	09/15/22	1,773.33	-	296.67	2,826.67	-	756.67	50.98	807.65
Treasury Note	NOTE	1.875	09/30/22	3,912.26	-	-	5,868.39	-	1,956.13	568.37	2,524.50
FNMA	NOTE	2.000	10/05/22	3,111.11	-	-	4,777.78	-	1,666.67	(265.97)	1,400.70
Bank of America Corp	NOTE	3.300	01/11/23	5,775.00	-	841.50	7,947.50	-	1,331.00	(204.62)	1,126.38
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	15,239.58	-	-	18,703.13	-	3,463.55	(1,066.94)	2,396.61
JP Morgan Chase & CO	NOTE	3.200	01/25/23	5,040.00	-	741.33	7,072.00	-	1,290.67	(265.66)	1,025.01
Treasury Note	NOTE	2.375	01/31/23	13,296.45	-	-	16,647.59	-	3,351.14	(1,131.55)	2,219.59
Unitedhealth Group Inc	NOTE	2.750	02/15/23	2,631.60	-	590.87	4,051.67	-	829.20	(80.16)	749.04
Pepsico Inc.	NOTE	2.750	03/01/23	2,062.50	-	590.10	3,437.50	-	784.90	(326.88)	458.02
Treasury Note	NOTE	2.750	04/30/23	4,474.45	-	-	8,948.90	-	4,474.45	(1,746.43)	2,728.02
Loews Corporation	NOTE	2.625	05/15/23	350.00	-	126.88	1,207.50	-	730.62	(514.00)	216.62

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**12/01/21-12/31/21**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest		Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
						Paid At	Purc/Recv				
Public Service Electric And Gas	NOTE	2.375	05/15/23	316.67	-	-	-	910.42	593.75	(60.22)	533.53
Simon Property Group LP	NOTE	2.750	06/01/23	-	-	-	-	687.50	687.50	24.74	712.24
FHLMC	NOTE	2.750	06/19/23	23,203.13	25,781.25	-	-	1,718.75	4,296.87	(2,796.51)	1,500.36
FNMA	NOTE	2.875	09/12/23	8,832.64	-	-	-	12,186.81	3,354.17	(1,469.98)	1,884.19
Treasury Note	NOTE	2.875	09/30/23	9,181.83	-	-	-	13,772.75	4,590.92	(1,818.51)	2,772.41
Treasury Note	NOTE	2.875	11/30/23	63.19	-	-	-	2,021.98	1,958.79	(1,277.00)	681.79
Citibank NA	NOTE	3.650	01/23/24	3,893.33	-	-	-	4,805.83	912.50	(123.62)	788.88
IBM Corp	NOTE	3.625	02/12/24	3,402.47	-	-	-	4,338.92	936.45	(782.66)	153.79
Treasury Note	NOTE	0.125	02/15/24	440.22	-	224.18	-	826.26	161.86	342.49	504.35
Metlife Inc	NOTE	3.600	04/10/24	1,785.00	-	320.00	-	3,240.00	1,135.00	(936.68)	198.32
Comcast Corporation	NOTE	3.700	04/15/24	1,678.36	-	272.88	-	3,124.44	1,173.20	(933.65)	239.55
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	528.89	-	164.33	-	1,781.22	1,088.00	(847.71)	240.29
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	3,272.57	-	667.00	-	4,807.15	693.52	(633.35)	234.23
Honeywell International Inc	NOTE	2.300	08/15/24	2,200.97	-	494.18	-	3,388.67	645.95	(167.26)	526.26
Treasury Note	NOTE	1.875	08/31/24	7,624.31	-	-	-	10,193.37	2,569.06	(1,870.52)	698.54
United Parcel Service	NOTE	2.200	09/01/24	1,782.00	-	314.72	-	2,742.67	893.75	(458.32)	187.63
PNC Funding Corp	NOTE	3.300	10/30/24	923.54	-	-	-	1,817.29	560.91	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	2,835.83	3,587.50	509.65	-	318.89	560.91	(363.31)	197.60
FNMA	NOTE	1.630	01/07/25	-	-	12,322.92	-	13,744.79	1,421.87	(525.00)	896.87
Exxon Mobil Corp	NOTE	2.709	03/06/25	2,334.63	-	258.11	-	3,461.50	868.76	(538.51)	330.25
Ace InA Holdings Inc	NOTE	3.150	03/15/25	2,493.75	-	194.69	-	3,710.00	1,021.56	(745.85)	275.71
Treasury Note	NOTE	0.050	03/31/25	1,362.64	-	-	-	2,043.96	681.32	215.45	896.77
General Dynamics Corporation	NOTE	3.250	04/01/25	270.83	-	-	-	406.25	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	946.53	-	-	-	1,550.69	604.16	(74.30)	529.86
FNMA	NOTE	0.630	04/22/25	-	-	625.00	-	1,078.13	453.13	252.66	705.79
General Dynamics Corporation	NOTE	3.500	05/15/25	412.22	-	140.97	-	1,408.75	855.56	(604.19)	251.37
Pfizer Inc	NOTE	0.800	05/28/25	-	-	175.22	-	304.33	129.11	69.94	199.05
Treasury Note	NOTE	0.250	06/30/25	523.10	2,187.50	1,409.65	-	12.09	266.84	591.15	857.99
Intel Corp	NOTE	3.700	07/29/25	4,075.14	-	-	-	5,077.22	1,002.08	(750.57)	251.51
State Street Corporation	NOTE	3.550	08/18/25	3,707.28	-	400.36	-	5,246.11	1,138.47	(894.73)	243.74
FNMA Benchmark Note	NOTE	0.500	11/07/25	1,051.67	-	-	-	2,366.25	1,314.58	311.02	1,625.60
Lockheed Martin Corporation	NOTE	3.550	01/15/26	4,023.33	-	1,101.98	-	6,138.54	1,013.23	(658.61)	354.62
Prudential Financial Inc	NOTE	1.500	03/10/26	1,265.63	-	195.83	-	1,965.63	504.17	(100.10)	404.07
Sierra Pacific Power	NOTE	2.600	05/01/26	650.00	-	155.28	-	1,516.67	711.39	(276.86)	434.53

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**12/01/21-12/31/21**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FHLB	NOTE	1.880	09/11/26	1,250.00	-	-	1,718.75	468.75	(259.24)	209.51
	Subtotal			\$ 241,784.71	\$ 43,616.25	\$ 24,565.86	\$ 309,149.78	\$ 86,415.46	\$ (22,117.54)	\$ 64,297.92
<b>CASH EQUIVALENTS</b>										
Blackrock Liquidity Funds				-	3.65	-	-	3.65	-	3.65
	Subtotal			\$ -	\$ 3.65	\$ -	\$ -	\$ 3.65	\$ -	\$ 3.65
	TOTAL			\$ 241,784.71	\$ 43,619.90	\$ 24,565.86	\$ 309,149.78	\$ 86,419.11	\$ (22,117.54)	\$ 64,301.57

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**MONTH AND SIX MONTHS ENDED DECEMBER 31, 2021 & 2020**

December 2021									
Monthly Performance					Fiscal YTD Performance (July 2021 - December 2021)				
A	B	C	D	E	F	G	H	I	J
Actual \$ Dec 2021	Budget Dec 2021	Actual \$ Prior Year Dec 2020	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
<b>OPERATING ACTIVITY</b>									
<b>CASH RECEIPTS FROM OPERATIONS</b>									
1	\$412,485	\$264,462	(2)	\$148,023	\$2,142,664	\$1,430,000	\$1,644,848	(2)	\$712,664
2	2,119,782	802,629	(3)	1,317,153	12,519,843	4,475,000	3,276,572	(3)	8,044,843
3	1,369,761	548,450	(4)	821,311	7,569,614	3,172,242	3,603,829	(4)	4,397,372
4	1,345,018	1,157,127	(5)	187,891	7,534,732	6,942,758	7,010,678	(5)	591,974
5	258,107	76,566	(6)	181,541	1,236,616	416,000	413,057	(6)	820,616
6	182,943	5,000	(7)	177,943	699,755	30,000	240,866	(7)	669,755
7	137,073	199,334	(8)	(62,261)	2,578,575	1,219,000	2,213,284	(8)	1,359,575
8	\$5,825,169	\$3,053,568	(1)	\$2,771,601	\$34,281,799	\$17,685,000	\$18,403,134	(1)	\$16,596,799
<b>CASH DISBURSEMENTS FROM OPERATIONS</b>									
9	(\$31,824)	(\$91,241)	(10)	\$59,417	(\$446,258)	(\$613,450)	(\$467,427)	(10)	\$167,192
10	(247,163)	(309,175)	(11)	62,012	(1,707,453)	(1,840,050)	(1,576,213)	(11)	132,597
11	(2,002,271)	(2,325,775)	(12)	323,504	(13,523,473)	(13,948,650)	(12,419,736)	(12)	425,177
12	(273,471)	(291,917)	(13)	18,446	(3,414,507)	(3,329,080)	(3,107,408)	(13)	(85,427)
13	(657,606)	(614,841)	(14)	(42,765)	(3,230,429)	(3,389,050)	(3,260,776)	(14)	158,621
14	(51,056)	(72,254)	(15)	21,198	(254,260)	(403,526)	(86,873)	(15)	149,266
15	(380,125)	(380,125)	(16)	0	(2,280,750)	(2,280,750)	(2,282,125)	(16)	0
16	0	0	(17)	\$441,812	(1,039,611)	(479,465)	(254,925)	(17)	(560,146)
17	(\$3,643,516)	(\$4,085,328)	(9)	\$441,812	(\$25,896,741)	(\$26,284,021)	(\$23,455,483)	(9)	\$387,280
18	<b>\$2,181,653</b>	<b>(\$1,031,760)</b>		<b>\$3,213,413</b>	<b>\$8,385,058</b>	<b>(\$8,599,021)</b>	<b>(\$5,052,349)</b>		<b>\$16,984,079</b>
<b>INCREASE (DECREASE) IN CASH FROM OPERATIONS</b>									
<b>FACILITY IMPROVEMENT TRANSACTIONS</b>									
<b>CASH DISBURSEMENTS</b>									
19	(\$180)	\$0	(17)	(\$180)	(\$877)	\$0	(\$811)	(17)	(\$877)
20	(2,146)	(1,057,500)	(18)	1,055,354	(357,003)	(3,662,250)	(639,288)	(18)	3,305,247
21	(37,399)	(22,916)	(19)	(14,483)	(521,616)	(137,500)	(462,837)	(19)	(384,116)
22	(\$39,725)	(\$1,080,416)		\$1,040,691	(\$879,496)	(\$3,799,750)	(\$1,102,936)		\$2,920,254
23	\$0	\$0	(17)	\$0	\$0	\$0	\$0	(17)	\$0
24	0	0	(20)	0	2,330,550	823,319	428,933	(20)	1,507,231
25	0	0		0	0	0	1,520		0
26	1,170,259	890,000	(21)	280,259	1,242,296	1,921,887	1,348,556	(21)	(679,591)
27	\$1,170,259	\$890,000		\$280,259	\$3,572,846	\$2,745,206	\$1,779,009		\$827,640
<b>INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS</b>									
28	<b>\$1,130,534</b>	<b>(\$190,416)</b>		<b>\$1,320,950</b>	<b>\$2,693,350</b>	<b>(\$1,054,544)</b>	<b>\$676,073</b>		<b>\$3,747,894</b>
<b>FEDERAL RELIEF GRANT FUNDS</b>									
29	\$2,280,750	\$1,236,740	(22)	\$1,044,010	\$5,854,465	\$8,670,436	\$7,803,963	(22)	(\$2,815,971)
30	\$2,280,750	\$1,236,740		\$1,044,010	\$5,854,465	\$8,670,436	\$7,803,963		(\$2,815,971)
<b>NET INCREASE (DECREASE) IN CASH - TOTAL</b>									
31	<b>\$5,592,937</b>	<b>\$14,564</b>		<b>\$5,578,373</b>	<b>\$16,932,873</b>	<b>(\$983,129)</b>	<b>\$3,427,687</b>		<b>\$17,916,002</b>

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SIX MONTHS ENDED DECEMBER 31, 2021 & 2020**

### **General Comments**

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Sound Insulation Program.

The FY 2022 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants;
- Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the Series 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

Due to the uncertainty caused by the impacts of COVID-19 to the aviation industry, the Authority continued its conservative outlook on passenger activity recovery into FY 2022. The Authority's Adopted FY 2022 budget was based on the following quarterly activity assumptions:

- Q1 (July - September): a reduction of 65% (represents recovery of 35%)
- Q2 (October - December): a reduction of 55% (represents recovery of 45%)
- Q3 (January - March): a reduction of 50% (represents recovery of 50%)
- Q4 (April - June): a reduction of 45% (represents recovery of 55%)

Passengers were down 17.57% FYTD December when compared to pre-COVID levels. The FYTD December result was favorably above the blended budgeted assumption of a passenger reduction of 60.00% resulting in positive financial performance.

The Adopted FY 2022 Budget includes the use of \$12.3 million in federal relief funds to support bond debt service and personnel costs, and the use of \$2.5 million in ARPA concessions relief funds to supplement the loss in revenue from in-terminal concessionaires due to declined passenger activity resulting from the COVID-19 pandemic.

### **NOTE (1) – Cash Receipts from Operations**

Cash receipts from operations exceed the budget FYTD December. On an accrual basis, operating revenues exceed the budget FYTD December by \$15,651,799. See notes 2 through 8 for additional information regarding operating receipts.

(Continued)

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SIX MONTHS ENDED DECEMBER 31, 2021 & 2020**

**NOTE (2) – Landing/Fuel Fees**

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$776,971 FYTD December.

**NOTE (3) – Parking Fees**

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$7,833,448 ahead of budget FYTD December.

**NOTE (4) – Rental Receipts - Terminal Building**

Terminal Building rental receipts exceed the budget FYTD December. Accrual basis Terminal Building rents exceed the budget by \$4,454,281 FYTD December.

**NOTE (5) – Rental Receipts - Other Buildings**

Other Buildings rental receipts exceed the budget FYTD December partially due to the timing of receipts. Accrual basis Other Building rents are \$571,152 ahead of budget FYTD December due to CPI adjustments and additional lease revenues.

**NOTE (6) – Ground Transportation**

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$906,561 FYTD December.

**NOTE (7) – Other Receipts**

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and the newly implemented fee for ground handling services for the airlines. Accruals basis Other Receipts are \$623,786 ahead of budget FYTD December.

**NOTE (8) – Investment Receipts - Treasurer**

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$485,600 FYTD December.

**NOTE (9) – Cash Disbursements from Operations**

Overall operating disbursements are favorably under budget FYTD December. On an accrual basis, operating disbursements are favorably within budget parameters. See additional information on operating disbursements in notes 10 through 16.

**NOTE (10) – Administrative Supplies & Costs**

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

**NOTE (11) – Operating Supplies & Maintenance**

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

(Continued)

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SIX MONTHS ENDED DECEMBER 31, 2021 & 2020**

**NOTE (12) – Contractual Operating Costs**

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. In October 2021, in response to the better than expected passenger activity recovery, the authority approved additional expenses associated with the Airport's parking operations and remote parking lot shuttle services that are estimated to be \$2,390,000 in excess of the adopted FY 2022 budget for these services.

**NOTE (13) – Contractual Professional Services**

This line item includes various professional services such as legal, auditing, noise, financial and insurance. In October 2021, in response to the better than expected passenger activity recovery, the authority approved additional expenses associated with airport security and traffic control services that are estimated to be \$325,000 in excess of the adopted FY 2022 budget for these services. Also, due to favorable parking revenue transactions, credit card processing fees have increased. In addition, legal services expenses are trending above budget due to ongoing litigation matters.

**NOTE (14) – Wages and Benefits**

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2021. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

**NOTE (15) – Other Operating Costs**

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

**NOTE (16) – Parking Tax**

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. January 2022 remittance, in the amount of \$664,567, covers parking activity for the months of October, November and December 2021.

**NOTE (17) – Sound Insulation Program**

The Sound Insulation program is funded primarily through FAA Airport Improvement Program ("AIP") grants and Passenger Facility Charge ("PFC") revenues. Staff is awaiting FAA's decision to award a noise discretionary grant, the receipt of which will facilitate the restart of the program.

**NOTE (18) – Other Facility Improvement Program Projects**

Other Facility Improvement Program Projects costs on a cash basis are under budget FYTD December by \$3,305,247 due to the delay of certain projects.

**NOTE (19) – Replacement Passenger Terminal Project**

Replacement Passenger Terminal Project costs on a cash basis exceed the budget FYTD December by \$384,116 primarily due to payments for FY 2021 accrued costs. The majority of the \$521,616 in cash expenditures FYTD December are related to the completion of the EIS (payments to RS&H - \$421,670, which are funded through an AIP grant and PFC revenues).

**NOTE (20) – FAA Grants – Other Facility Improvement Program Projects**

FAA Grants are budgeted to partially fund the ARFF Truck Replacement and required Hollyona Property modifications.

(Continued)

## **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

### **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SIX MONTHS ENDED DECEMBER 31, 2021 & 2020**

**NOTE (21) – Passenger Facility Charge Receipts/Reserves**

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Airfield Maintenance Equipment, the Airfield Vault Replacement Project, the Taxiway A Rehabilitation and the Runway 8 PAPI Relocation Project.

**NOTE (22) – Federal Relief Grant Funds**

FYTD December reimbursement includes \$3.6 million is from CARES Act Grant funds, covering FY 2021 costs related to the 2015 Bond Debt Service for June 2021 and certain personnel costs for February to April 2021. Also include are \$2.3 million from CRRSA Act Grant funds, covering July to November 2021 costs related to the 2015 Bond Debt Service.

The Adopted FY 2022 Budget includes the use of \$12.3 million in federal relief funds to support bond debt service and personnel costs, and the use of \$2.5 million in ARPA concessions relief funds to supplement the loss in revenue from in-terminal concessionaires due to declined passenger activity resulting from the COVID-19 pandemic.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**SUPPLEMENT SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS**  
**MONTH AND SIX MONTHS ENDED DECEMBER 31, 2021 & 2020**

December 2021									
Monthly Performance					Fiscal YTD Performance (July 2021 - December 2021)				
A	B	C	D	E	F	G	H	I	J
Actual \$ Dec 2021	Budget Dec 2021	Actual \$ Prior Year Dec 2020	Note	Variance Actual Vs. Budget	Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget

31	\$388,782	\$175,000	\$180,458	(1)	\$213,782	Customer Facility Charge Receipts	\$2,289,946	\$950,000	\$1,076,213	(1)	\$1,339,946
32	0	225,333	734,380	(3)	(225,333)	Federal Relief Grant Funds - 2012 Bond Debt Service	376,227	1,451,998	734,380	(3)	(1,075,771)
33	120,701	85,914	112,960	(4)	34,787	Facility Rent	519,397	515,480	502,658	(4)	3,917
34	(486,247)	(486,247)	(486,168)	0	0	Payments to Bond Trustee for 2012 Bond Debt Service	(2,917,478)	(2,917,478)	(2,917,027)		0
35	\$23,236	\$0	\$541,630	(5)	\$23,236		\$268,092	\$0	(\$603,776)	(5)	\$268,092

**General Comments**

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

**Note (1) – Customer Facility Charge ("CFC") Receipts**

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

**Note (2) – Federal Relief Grant Funds**

FYTD December reimbursement of \$376,227 covers FY 2021 costs related to the 2012 Bond Debt service for May and June 2021 and was paid with the remainder of the CARES Act grant funds. The Authority has programmed as part of the adopted FY 2022 budget approximately \$2.5 million in Federal Relief Grant funds (CRRSAA and ARPA) to fund the 2012 Bond Debt Service. Future Federal Relief Grant drawdowns will be made on an as needed basis if and when CFC and Facility Rent receipts fall below the 2012 Bond Debt Service requirement.

**Note (3) – Facility Rent**

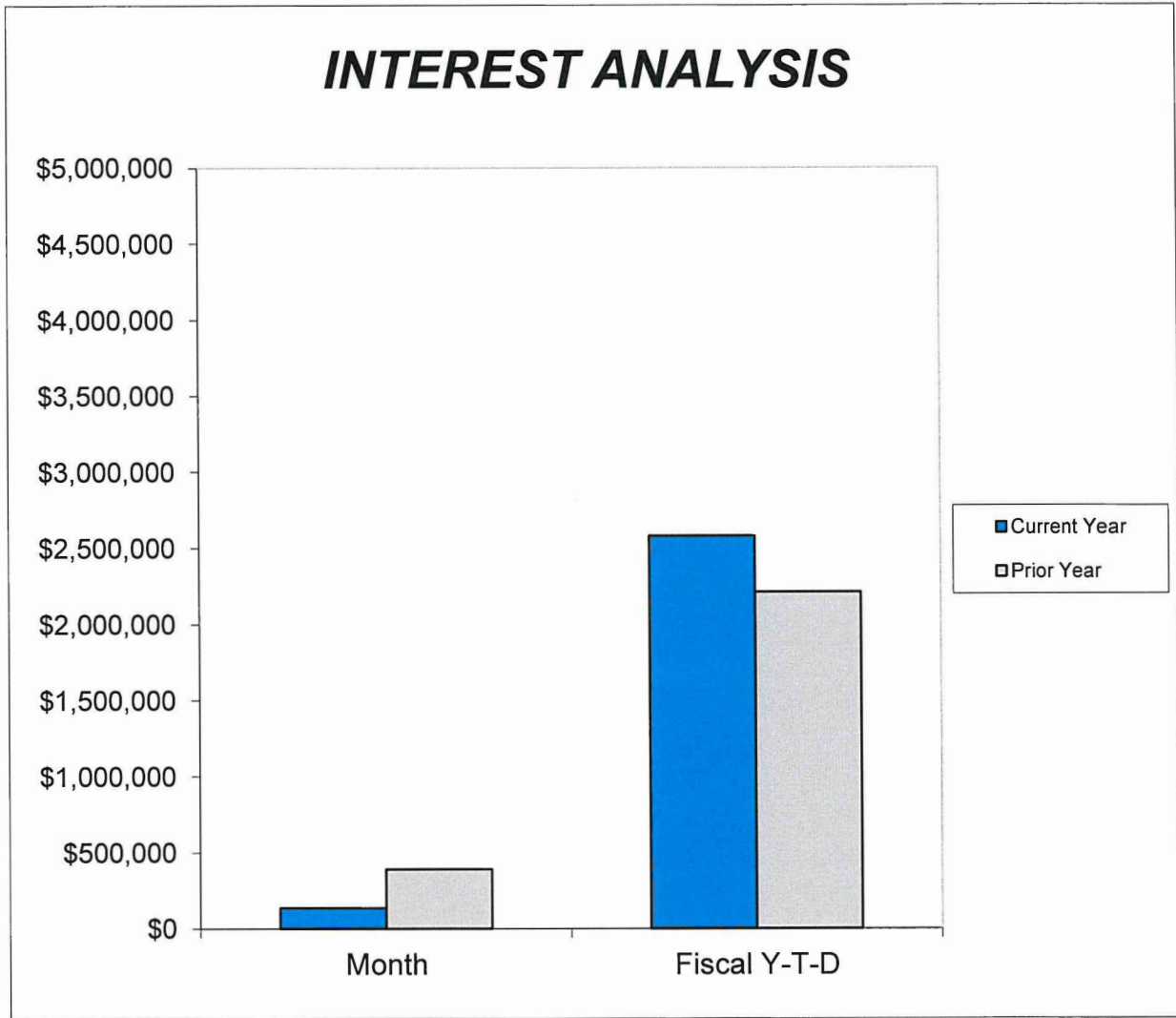
Facility Rent receipts are applied to the 2012 Bond debt service.

**Note (4) – Net RITC / ConRAC Facility Payments and Collections**

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

## ***Burbank-Glendale-Pasadena Airport Authority***



	December 2021	December 2020
Interest Receipts - - Month	\$137,073	\$390,653
Interest Receipts - - Fiscal Y-T-D	\$2,578,575	\$2,213,284
Month End Portfolio Balance	\$254,617,839	\$231,908,165
Yield to Maturity	0.74%	0.28%

## **Supplement to the December 2021 Treasurer's Report**

### **FYTD December 2021 Cash Disbursements**

#### **Facility Improvement Transactions**

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**FY 2022 Cash Disbursements - Facility Improvement Transactions**

PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD 2022 (Dec 2021) Budgeted Cost	FYTD 2022 (Dec 2021) Cash Basis Cost	FYTD 2022 (Dec 2021) Budget Variance Fav. / (Unfav.)	Project Status FYTD December 2021
<b>BUILDING IMPROVEMENTS</b>					
1) Minor Building Improvements	100,000	50,000	-	50,000	Several small projects underway
<b>TOTAL BUILDING IMPROVEMENTS</b>	<b>\$ 100,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>	
<b>IT/COMMUNICATIONS/SECURITY</b>					
2) IT Network Infrastructure Equipment Replacement	300,000	180,000	-	180,000	Anticipated 2nd half of FY 2022
3) DVSS Installation and Equipment Replacement	175,000	150,000	-	150,000	Anticipated 2nd half of FY 2022
<b>TOTAL IT/COMMUNICATIONS/SECURITY</b>	<b>\$ 475,000</b>	<b>\$ 330,000</b>	<b>\$ -</b>	<b>\$ 330,000</b>	
<b>EQUIPMENT</b>					
4) ARFF Truck Replacement	808,500	808,500	-	808,500	Delivery delayed until 2nd half FY 2022
5) Airfield Maintenance Equipment	265,000	265,000	148,623	116,377	Sweeper delivered September. Ramp scrubber delivery delayed to Q3
<b>TOTAL EQUIPMENT</b>	<b>\$ 1,073,500</b>	<b>\$ 1,073,500</b>	<b>\$ 148,623</b>	<b>\$ 924,877</b>	
<b>RUNWAY / TAXIWAY / ROADWAY PROJECTS</b>					
6) Airfield Lighting Vault Replacement - Construction	4,840,000	840,000	49,529	790,471	Construction 2nd half FY 2022
7) Taxiway A Rehabilitation - Construction	1,320,000	800,000	277	799,723	Construction 2nd half FY 2022
8) Runway 8 PAPI Relocation	300,000	-	-	-	Anticipated 2nd half FY 2022
9) Parking Lot D Access Improvements	250,000	250,000	19,600	230,400	Project concept under development
10) Airside Pavement Rehabilitation - Design	223,350	100,000	-	100,000	Design contract awarded Oct. 2021
11) Hollyona Property Modification - RPZ Land	87,000	87,000	-	87,000	Anticipated 2nd half FY 2022
<b>TOTAL RUNWAY/TAXIWAY/ROADWAY</b>	<b>\$ 7,020,350</b>	<b>\$ 2,077,000</b>	<b>\$ 69,406</b>	<b>\$ 2,007,594</b>	
<b>NOISE MITIGATION</b>					
12) Residential Acoustical Treatment Program	\$ 125,000	\$ -	\$ 877	\$ (877)	Pending award of FAA grant
<b>TOTAL NOISE MITIGATION</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ 877</b>	<b>\$ (877)</b>	
<b>DEVELOPMENT</b>					
13) Replacement Terminal Development	\$ 275,000	\$ 137,500	\$ 521,616	\$ (384,116)	Primarily EIS; accrued in FY 2021
<b>TOTAL DEVELOPMENT</b>	<b>\$ 275,000</b>	<b>\$ 137,500</b>	<b>\$ 521,616</b>	<b>\$ (384,116)</b>	
<b>O &amp; M CAPITAL</b>	<b>\$ 578,500</b>	<b>\$ 131,750</b>	<b>\$ 138,975</b>	<b>\$ (7,225)</b>	
<b>TOTAL</b>	<b>\$ 9,647,350</b>	<b>\$ 3,799,750</b>	<b>\$ 879,497</b>	<b>\$ 2,920,253</b>	

**Supplement to the December 2021 Treasurer's Report**

**FYTD December 2021 Cash Expenditures**

**Replacement Passenger Terminal Project (RPT)**

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**Replacement Passenger Terminal Project (RPT)**  
**FY 2022 Cash Expenditures: Authorized Contracts**

Consultant/Vendor	Scope of Work	Authorized NTE Contract Amount (1)	Q2 FY 2022 Cash Expenditures	FYTD 2022 (December 2021) Cash Expenditures	Remaining Contract Amount
AECOM (1a)	Program Management Services	\$ 3,965,216	\$ -	\$ -	\$ 3,965,216
Airport & Aviation Professionals Inc. (AvAirPros) (1b)	Airline Technical & Financial Coordination Services	50,000	-	-	50,000
Conway Consulting (1b)	Technical Support	50,000	20,362	20,363	29,637
Georgino Development (1b)	Strategic Planning Services	36,000	-	-	36,000
Public Resources Advisory Group (PRAG) (1b)	Financial Advisory Services	75,000	2,031	4,875	70,125
Ricondo & Associates (1b)	Financial Feasibility Services	90,000	8,979	16,183	73,817
Richards, Watson & Gershon (2)	Legal Services	N/A	25,122	58,525	N/A
RS&H (3)	Environmental Impact Study (EIS) Services	AIP / PFC Funded	50,540	421,670	N/A
<b>TOTALS</b>		<b>\$ 4,266,216</b>	<b>\$ 107,034</b>	<b>\$ 521,616</b>	<b>\$ 3,744,600</b>

(1) Authorized NTE Contract amounts represent Commission approved appropriations that expire June 30, 2022.

The FY 2022 budget was adopted prior to the Commission authorized restart of AECOM Program Management services.

The FY 2022 adopted budget included \$275,000 in RPT appropriations for continued consulting support services associated with program evaluation/financial feasibility. Any additional Commission approved RPT expenditures above this amount are to be funded through positive operating revenues or cash reserves if required.

(1a) NTE authorized amount represents Program Management services (AECOM) contract Task Orders 1 through 5 which were approved for restart on September 20, 2021.

(1b) These Professional Services contracts were presented and approved on September 20, 2021.

(2) Legal services to be utilized on an as needed basis.

(3) RS&H expenditures are related to the EIS and are fully funded through AIP grant and PFC revenues.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
FINANCE AND ADMINISTRATION COMMITTEE  
FEBRUARY 22, 2022**

**COMMITTEE PENDING ITEMS**

**Tentative Presentation**

1.	FY 2023 Budget Development	Continuing
2.	Internal Controls Presentation	March 2022
3.	Concession Revenue and Performance	April 2022
4.	Amendment of Hangar Lease – Ameriflight	April 2022
5.	Consent of Sublease – Ameriflight	April 2022
6.	Award of Hangar Lease – JetSuite (Hangar 2)	April 2022
7.	Amendment of Hangar Lease – Star Aviation (extension)	April 2022
8.	Amendment of Hangar Lease – Netflix (extension) (Hangars 39 and 43)	April 2022
9.	Federal Relief for Concession	April 2022
10.	Amendment of Hangar Lease – Innova Aviation (Hangar 88)	April 2022
11.	Amendment of Hangar Lease – Avalon (Hangar 38)	April 2022
12.	Succeeding Lease TSA	TBD
13.	BOINGO	TBD
14.	Authority Financial Procedures	Continuing