



January 12, 2023

CANCELLATION NOTICE OF A REGULAR MEETING AND
CALL AND NOTICE OF A SPECIAL MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

The Airport Authority administrative offices will be closed on Monday, January 16, 2023, in observance of Martin Luther King, Jr., Day. Therefore, the regular meeting of the Burbank-Glendale-Pasadena Airport Authority scheduled for Monday, January 16, 2023, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, CA 91505, has been cancelled.

NOTICE is hereby given that a special meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Tuesday, January 17, 2023, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, CA 91505.

Members of the public may observe the meeting telephonically in real time through the following number:

Dial In: (818) 862-3352

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Airport Skyroom

Special Meeting of Tuesday, January 17, 2023

9:00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



When in-person attendance or participation at meetings of the Commission is allowed, members of the public are requested to observe the following rules of decorum:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

A G E N D A

Tuesday, January 17, 2023

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT
5. CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
 - a. Committee Minutes
(For Note and File)
 - 1) Executive Committee
 - (i) December 7, 2022 ***[See page 1]***
 - 2) Finance and Administration Committee
 - (i) November 21, 2022 ***[See page 4]***
 - 3) Legal, Government and Environmental Affairs Committee
 - (i) November 21, 2022 ***[See page 6]***
 - b. Commission Minutes
(For Approval)
 - 1) December 19, 2022 ***[See page 8]***
 - c. Treasurer's Reports
 - 1) July 2022 ***[See page 15]***
 - 2) August 2022 ***[See page 38]***
 - 3) September 2022 ***[See page 61]***
6. ITEMS FOR COMMISSION APPROVAL
 - a. Agenda Item Protocol ***[See page 89]***
7. ITEMS FOR COMMISSION DISCUSSION
 - a. Public Comment Participation ***[See page 95]***

- b. Replacement Passenger Terminal
Design-Build Agreement Executive Summary

8. ITEMS FOR COMMISSION INFORMATION

- a. November 2022 Passenger and Air Cargo Statistics **[See page 97]**
- b. November 2022 Ground Transportation Statistics
- c. November 2022 Parking Revenue Statistics

9. CLOSED SESSION

- a. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(California Government Code Section 54956.9(d)(1))

Name of Case: Burbank-Glendale-Pasadena Airport Authority v. California High Speed Rail Authority (Case No. 34-2022-80003821).

Name of Case: City of Los Angeles v. FAA et al. (Case No. 21-71170)

- b. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(California Government Code Section 54957(b))
Title: Director of Public Safety/Chief of Police

10. ITEMS PULLED FROM CONSENT CALENDAR

11. EXECUTIVE DIRECTOR COMMENTS

12. COMMISSIONER COMMENTS
(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting.)

13. ADJOURNMENT

COMMISSION NEWSLETTER

Tuesday, January 17, 2023

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Approved minutes of the Executive Committee meeting of December 7, 2022; approved minutes of the Finance and Administration Committee meeting of November 21, 2022; and approved minutes of the Legal, Government and Environmental Affairs Committee meeting of November 21, 2022, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the December 19, 2022, Commission meeting minutes is attached for the Commission's review and approval.
- c. TREASURER'S REPORTS. The Treasurer's Reports for July 2022, August 2022, and September 2022 are included in the agenda packet. At its meeting on December 19, 2022, the Finance and Administration Committee voted unanimously (3-0) to recommend that the Commission note and file these reports.

6. ITEMS FOR COMMISSION APPROVAL

- a. AGENDA ITEM PROTOCOL. A staff report is included in the agenda packet. Staff seeks the Commission's adoption of an updated Resolution No. 496 to establish an agenda item protocol for items submitted to the Commission or a Committee.

7. ITEMS FOR COMMISSION DISCUSSION

- a. PUBLIC COMMENT PARTICIPATION. A staff report is included in the agenda packet. At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that, with the return to in-person meetings, the Commission continue to allow telephonic public comment participation. The Executive Committee also recommends that Commission meeting agendas be revised to include: (i) a 20-minute public comment period at the beginning of each meeting that prioritizes speakers attending in-person; and (ii) a second public comment period at the end of every meeting.
- b. REPLACEMENT PASSENGER TERMINAL DESIGN-BUILD AGREEMENT EXECUTIVE SUMMARY. No staff report attached. As discussed at the December 19, 2022, Commission meeting, an Executive Summary for the Replacement Passenger Terminal ("RPT") Design-Build Agreement is attached. Mr. Roger Johnson of Jacobs Project Management Inc., Senior Program Manager for the RPT project, will present the summary.

8. ITEMS FOR COMMISSION INFORMATION

- a. NOVEMBER 2022 PASSENGER AND AIR CARGO STATISTICS. No staff report attached. The November 2022 passenger count of 520,271 was down 1% compared to November of 2019's 525,279 passengers. Also compared to November of 2019, air carrier aircraft operations in November 2022 were up 1%, while cargo volume was down 18%, at 6.9 million pounds.
- b. NOVEMBER 2022 GROUND TRANSPORTATION STATISTICS. No staff report attached. Staff will update the Commission on Ground Transportation activities for the month of November 2022.
- c. NOVEMBER 2022 PARKING REVENUE STATISTICS. No staff report attached. Staff will present parking revenue data for the month of November 2022.

**MINUTES OF THE REGULAR MEETING OF THE
EXECUTIVE COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

WEDNESDAY, DECEMBER 7, 2022

A regular meeting of the Executive Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 9:01 a.m., by Commissioner Gabel-Luddy.

1. ROLL CALL

Present:	Commissioners Gabel-Luddy (via teleconference) Najarian (via teleconference) and Williams (via teleconference)
Absent:	None
Also Present:	Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Patrick Lammerding, Deputy Executive Director, Planning and Development; Kathy David, Deputy Executive Director, Finance and Administration Rebekah Gladson, Principle, XI-3 Corporation (via teleconference), Roger Johnson, Senior Program Manager, Jacobs Project Management Co. Authority Counsel: Terence Boga, Esq., Richards, Watson & Gershon; Tom Ryan, Esq., McDermott, Will & Emery

2. Approval of Agenda

Motion	Commissioner Najarian (via teleconference) moved approval; seconded by Commissioner Williams (via teleconference).
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Motion Approved	A voice vote was taken to accommodate those participating via teleconference. The motion was approved (3–0).
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3. Public Comment

There were no public comments.

4. Approval of Minutes

a. November 2, 2022	Commissioner Najarian (via teleconference) moved approval of the minutes of the November 2, 2022 meeting, seconded by Commissioner Williams (via teleconference). There being no objection, a voice vote was taken to accommodate the Commissioners participating via teleconference.
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The motion was approved (3–0).

7. Closed Session

Due to time constraints, Staff requested that the Closed Session Item 7.a. be taken out of order and presented after Item 4.a. The meeting convened to Closed Session at 9:04 a.m.

a. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (California Government Code Section 54956.9(d)(1))

Name of Case: City of Los Angeles v. FAA et al. (Case No. 21-71170)

The meeting reconvened to open session at 9:13 a.m. with Commissioners Gabel-Luddy, Williams, and Najarian all present (via teleconference). No reportable action was taken.

5. Items for Approval

a. Award of Professional Services Agreement Bond and Disclosure Counsel Services Replacement Passenger Terminal Project

Staff sought an Executive Committee recommendation to the Commission to award a Professional Services Agreement to Orrick Herrington Sutcliffe LP to provide Bond and Disclosure Counsel services in support of the financing program for the development of the Replacement Passenger Terminal project at Hollywood Burbank Airport.

Motion

Commissioner Najarian (via teleconference) moved approval; seconded by Commissioner Williams (via teleconference).

Motion Approved

A voice vote was taken to accommodate those participating via teleconference. The motion was approved (3–0).

b. Award of Replacement Passenger Terminal Design-Build Agreement Implementing a Project Studied in a Previously Certified Environment Impact Report

Staff sought an Executive Committee recommendation to the Commission to (i) award a Design-Build Agreement to Holder, Pankow, TEC, Joint Venture (“HPTJV”) for the Replacement Passenger Terminal Project pursuant to a previously certified Environmental Impact Report; (ii) authorize initial funding of \$55,000,000 and (iii) authorize the issuance of a Notice to Proceed. HPTJV is comprised of Holder Construction Group, LLC, Charles Pankow Builders, Ltd., and TEC Management Consultants, Inc. d.b.a. TEC Constructors & Engineers.

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|---|---|
| Motion | Commissioner Najarian (via teleconference) moved approval; seconded by Commissioner Williams (via teleconference). |
| Motion Approved | A voice vote was taken to accommodate those participating via teleconference. The motion was approved (3–0). |
| c. Replacement Passenger Terminal Program Manager - Jacobs Project Management Company Task Order Authorization | Staff sought an Executive Committee recommendation to the Commission for approval of Task Order #3 in the amount of \$10,438,765 with Jacobs Project Management Co. for program management services for the Replacement Passenger Terminal project. |
| Motion | Commissioner Williams (via teleconference) moved approval; seconded by Commissioner Najarian (via teleconference). |
| Motion Approved | A voice vote was taken to accommodate those participating via teleconference. The motion was approved (3–0). |
| 6. Items for Information | |
| a. Committee Pending Items | Staff informed the Committee of future pending items that will come to the Committee for review. |
| 8. Adjournment | |
| | There being no further business, the meeting was adjourned at 10:04 a.m. |

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, NOVEMBER 21, 2022

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 11:35 a.m., by Commissioner Ovrom.

1. ROLL CALL

Present: Commissioners Ovrom and Wilson

Absent: NONE

Also Present: Staff: John Hatanaka, Senior Deputy Executive Director, Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Director, Financial Services

Also present:
James Wilkinson, Columbia Threadneedle Investments (via teleconference); Ron Stahl, Columbia Threadneedle Investments (via teleconference)

Louis Choi of Public Resources Advisory Group;
Geoff Wheeler, Ricondo Associates

2. Staff Announcement: AB 23

The Senior Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

3. Approval of Agenda

Agenda was approved as presented.

4. Public Comment

There were no public comments.

5. Approval of Minutes

a. September 19, 2022

A draft copy of the September 19, 2022, minutes were included in the agenda packet for review and approval.

Motion

Commissioner Ovrom moved approval of the minutes; seconded by Commissioner Wilson.

Motion Approved

The minutes were approved as presented (2-0).

6. Items for Discussion

a. CTI Quarterly Investment Review July 1, 2022 – September 30, 2022

Staff introduced James Wilkinson and John Dempsey of Columbia Threadneedle Investments, the Authority's investment advisors, who participated via teleconference. Mr. Wilkinson and his colleague presented an update on the status of the Authority's Operating and Passenger Facility Charge Quarterly Investment Portfolio reports ended September 30, 2022.

Motion

Commissioner Ovrom moved to note and file the Quarterly Investment Review; seconded by Commissioner Wilson.

Motion Approved

The motion was approved (2–0).

b. Replacement Passenger Terminal Project Interim Financing Schedule

Mr. Louis Choi of Public Resources Advisory Group and Mr. Geoff Wheeler of Ricondo & Associates briefed the Committee on the Authority's current indebtedness, forecast schedule and the status of financing activities for the Replacement Passenger Terminal.

7. Items for Information

a. Committee Pending Items

Staff had no updates of future pending items to present to the Committee.

8. Adjournment

There being no further business to discuss, the meeting was adjourned at 12:52 p.m.

Approved on December 19, 2022

**MINUTES OF THE REGULAR MEETING OF THE
LEGAL, GOVERNMENT AND ENVIRONMENTAL AFFAIRS COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, NOVEMBER 21, 2022

A regular meeting of the Legal, Government and Environmental Affairs Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 11:30 a.m., by Commissioner Williams.

1. ROLL CALL

Present: Commissioners Williams, Dyson and Najarian (via teleconference)

Absent: None

Also Present: Staff: Frank Miller, Executive Director; Patrick Lammerding, Deputy Executive Director, Planning and Development; Maggie Martinez, Director, Noise and Environmental Affairs

Authority Counsel: Terence R. Boga of Richards, Watson & Gershon

Polytechnique Environmental, Inc. (via teleconference): Joohi Sood, President, Account Manager; Dennis Fee, Project Manager

2. Staff Announcement: AB 23

The Assistant Board Secretary announced that, as a result of the convening of this meeting of the Legal, Government and Environmental Affairs Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

3. Approval of Agenda

Commissioner Dyson moved approval of the agenda, seconded by Commissioner Najarian (via teleconference). There being no objection, a voice vote was taken to accommodate the Commissioner participating via teleconference. The motion was approved (3-0).

4. Public Comment

There were no public comments.

5. Approval of Minutes

a. October 17, 2022

A draft copy of the October 17, 2022, minutes was included in the agenda packet for review and approval.

Motion

Commissioner Dyson moved approval of the minutes of the October 17, 2022 meeting, seconded by Commissioner Najarian (via teleconference).

Motion Approved

There being no objection, a voice vote was taken to accommodate the Commissioner participating via teleconference. The motion was approved (3-0).

6. Items for Approval

a. Award of Professional Services Agreement for Airport Carbon Accreditation

Staff sought a Committee recommendation to the Commission for award of a Professional Services Agreement ("Agreement") to Polytechnique Environmental, Inc., for a Level 2 Airport Carbon Accreditation certification from Airports Council International, to support the Authority with its sustainability efforts in reducing the carbon emissions footprint of Hollywood Burbank Airport through a Carbon Management Plan. The proposed Agreement has a not-to-exceed amount of \$34,720 for a one year-base period, with four one-year options capped in the amounts of \$19,810, \$23,310, \$19,810 and \$23,310 respectively for each option year.

Motion

Commissioner Dyson moved approval; seconded by Commissioner Najarian (via teleconference).

Motion Approved

There being no objection, a voice vote was taken to accommodate the Commissioner participating via teleconference. The motion was approved (3-0).

7. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

8. Adjournment

There being no further business, the meeting adjourned at 11:43 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, DECEMBER 19, 2022

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:00 a.m., by President Gabel-Luddy.

1. ROLL CALL

Present: Commissioners Gabel-Luddy, Williams, Najarian, Hampton (via teleconference, arrived 9:30 a.m.), Ovrom, Dyson, Wilson, Quintero

Absent: Commissioner Devine

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Patrick Lammerding, Deputy Executive Director, Planning and Development; Maggie Martinez, Director, Noise and Environmental Affairs

Also Present:
Terence Boga, Esq., Authority General Counsel,
Richards Watson Gershon

Steve Cisneros, V.P. Airport Affairs, Southwest Airlines

Representatives from Holder, Pankow, TEC Management Consultants, Inc.; Roger Johnson, Senior Program Manager, Jacobs Program Management Co.; Rebekah Gladson, XI-3 Corporation

2. PLEDGE OF ALLEGIANCE

Commissioner Williams led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

MOTION

Commissioner Dyson moved approval of agenda; seconded by Commissioner Wilson.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (7–0, 2 absent).

AYES: Commissioners Gabel-Luddy, Williams, Najarian, Ovrom, Dyson, Wilson, Quintero

NOES: NONE

ABSENT: Commissioners Devine and Hampton

4. PUBLIC COMMENT

There were no public comments.

5. CONSENT CALENDAR

Commissioner Ovrom requested Item No. 5.e. be pulled, Commissioner Dyson requested Item No. 5.c. be pulled, and Commissioner Wilson requested Item No. 5.d. be pulled from the Consent Calendar for further review.

a. Committee Minutes (For Note and File)

1) Executive Committee

- (i) **November 2, 2022** Approved minutes of the November 2, 2022, Executive Committee meeting were included in the agenda packet for information purposes.

2) Operations and Development Committee

- (i) **October 17, 2022** Approved minutes of the October 17, 2022, Operations and Development Committee meeting were included in the agenda packet for information purposes.

3) Finance and Administration Committee

- (i) **September 19, 2022** Approved minutes of the September 19, 2022, Finance and Administration Committee meeting were included in the agenda packet for information purposes.

4) Legal, Government and Environmental Affairs Committee

- (i) **October 17, 2022** Approved minutes of the October 17, 2022, Legal, Government and Environmental Affairs Committee meeting were included in the agenda packet for information purposes.

b. Commission Minutes (For Approval)

- 1) **November 21, 2022** A copy of the draft minutes of the November 21, 2022, Commission meeting were included in the agenda packet for review and approval.

- c. **Award of Professional Services Agreement for Airport Carbon Accreditation** *This item was pulled for further discussion and appears under Item No. 9 Items Pulled from Consent Calendar.*

- d. **Award of Professional Services Agreement Bond and Disclosure Counsel Services Replacement Passenger Terminal Project** *This item was pulled for further discussion and appears under Item No. 9 Items Pulled from Consent Calendar.*

e. Agenda Item Protocol

This item was pulled for further discussion and appears under Item No. 9 Items Pulled from Consent Calendar.

MOTION

Commissioner Williams moved approval of the Consent Calendar; seconded by Commissioner Najarian.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (7–0, 1 absent, 1 abstained).

AYES: Commissioners Gabel-Luddy, Williams, Najarian, Ovrom, Dyson, Wilson, Hampton (via teleconference)

NOES: NONE

ABSENT: Commissioner Devine

ABSTAINED: Commissioner Quintero

6. ITEMS FOR COMMISSION APPROVAL

a. Committee Assignments

President Gabel-Luddy introduced and appointed new Commissioner Frank Quintero to the Finance and Administration Committee.

b. Award of Replacement Passenger Terminal Design-Build Agreement Implementing a Project Studied in a Previously Certified Environmental Impact Report

At its meeting on December 7, 2022, the Executive Committee voted unanimously (3-0) to recommend that the Commission: (i) award a Design-Build Agreement to Holder, Pankow, TEC, Joint Venture (“HPTJV”) for the Replacement Passenger Terminal Project pursuant to a previously certified Environmental Impact Report; (ii) authorize initial funding of \$55,000,000; and (iii) authorize the issuance of a Notice to Proceed. HPTJV is comprised of Holder Construction Group, LLC (“Holder”), Charles Pankow Builders, Ltd. (“Pankow”), and TEC Management Consultants, Inc. d.b.a. TEC Constructors & Engineers (“TEC”).

Staff presented a report on the item. Representatives from Holder, Pankow, TEC Management Consultants, Inc.; Roger Johnson, Senior Program Manager, Jacobs Program Management Co.; Rebekah Gladson, XI-3 Corporation responded to the questions raised by the Commission.

MOTION

Commissioner Najarian moved approval of this item; seconded by Commissioner Williams.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (5–1, 1 absent, 2 abstained).

AYES: Commissioners Gabel-Luddy, Williams, Najarian, Hampton (via teleconference), Quintero

NOES: Commissioner Dyson

ABSENT: Commissioner Devine

ABSTAINED: Commissioner Ovrom, Wilson

Commissioner Wilson requested that a more expansive summary of the Design-Build Agreement be presented at a future meeting.

Mr. Steve Cisneros, V.P. Airport Affairs, Southwest Airlines, commented on Southwest's support of the Replacement Passenger Terminal Project and its continuing relationship with Airport staff.

**c. Replacement Passenger
Terminal Program Manager
Jacobs Project Management
Company Task Order
Authorization**

At its meeting held on December 7, 2022, the Executive Committee voted unanimously (3–0) to recommend that the Commission approve Task Order #3 in the amount of \$10,438,765 with Jacobs Project Management Co. for program management services for the Replacement Passenger Terminal project.

The proposed Task Order #3 is for Design/Pre-Construction Phase support services. Jacobs will supplement Authority staff by providing management and oversight of the design-builder.

MOTION

Commissioner Ovrom moved approval of this item; seconded by Commissioner Najarian.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (7–0, 2 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom, Dyson, Wilson, Hampton (via teleconference), Quintero

NOES: None

ABSENT: Commissioner Devine, Williams

Due to time constraints, President Gabel-Luddy requested that Item 7 not be presented, and the Commission concurred. Staff indicated this information would be included in an updated presentation at the January 2023 Commission meeting.

7. ITEMS FOR COMMISSION DISCUSSION

- a. **October 2022 Passenger and Air Cargo Statistics** This item was not presented.
- b. **October 2022 Ground Transportation Statistics** This item was not presented.
- c. **October 2022 Parking Revenue Statistics** This item was not presented.

8. CLOSED SESSION

The meeting convened to Closed Session at 11:44 a.m.

a. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (California Government Code Section 54956.9(d)(1))**

Name of Case: City of Los Angeles v. FAA et al. (Case No. 21-71170)

Meeting Reconvened to Open Session

The meeting reconvened to open session at 12:15 p.m. with (6) Commissioners present.

Closed Session Report

There was nothing to report from Closed Session.

9. ITEMS PULLED FROM CONSENT CALENDAR

5.c. **Award of Professional Services Agreement for Airport Carbon Accreditation**

At its meeting held on November 21, 2022, the Legal, Government and Environmental Affairs Committee voted unanimously (3–0) to recommend that the Commission award a Professional Services Agreement to Polytechnique Environmental, Inc. for a Level 2 Airport Carbon Accreditation certification from Airports Council International to support the Authority with its sustainability efforts in reducing Airport the carbon emissions footprint of Hollywood Burbank Airport through a Carbon Management Plan. The agreement has a not-to-exceed amount of \$34,720 for a one year-base period, with four one-year options capped in the amounts of \$19,810, \$23,310, \$19,810 and \$23,310 respectively for each option year, if exercised.

MOTION

Commissioner Quintero moved approval; seconded by Commissioner Wilson.

MOTION APPROVED

A voice vote was taken to accommodate those participating via teleconference. The motion was approved (6–0, 3 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom, Dyson, Wilson, Quintero

NOES: None

ABSENT: Commissioner Devine, Hampton and Williams

5.d. Award of Professional Services Agreement Bond and Disclosure Counsel Services – Replacement Passenger Terminal Project

At its meeting on December 7, 2022, the Executive Committee voted unanimously (3–0) to recommend that the Commission award a Professional Services Agreement to Orrick Herrington Sutcliff LP (“Orrick”) for Bond and Disclosure Counsel services in support of the financing program for the Replacement Passenger Terminal project.

MOTION

Commissioner Wilson moved approval; seconded by Commissioner Ovrom.

MOTION APPROVED

A voice vote was taken to accommodate those participating via teleconference. The motion was approved (6–0, 3 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom, Dyson, Wilson, Quintero

NOES: None

ABSENT: Commissioner Devine, Hampton and Williams

5.e. Agenda Item Protocol

Authority General Counsel presented an updated draft of Resolution No. 496 to establish an agenda item protocol for Items submitted to the Commission or a Committee.

MOTION

Commissioner Ovrom moved to table the item to next year; seconded by Commissioner Wilson.

MOTION APPROVED

A voice vote was taken to accommodate those participating via teleconference. The motion was approved (6–0, 3 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom, Dyson, Wilson, Quintero

NOES: None

ABSENT: Commissioner Devine, Hampton and Williams

10. EXECUTIVE DIRECTOR COMMENTS

The Executive Director had no comments.

11. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting)

The Commission had no further comments.

12. ADJOURNMENT

The meeting was adjourned at 12:35 p.m.

Emily Gabel-Luddy, President

Date

Ara Najarian, Secretary

Date



January 17, 2023

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of July 2022, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

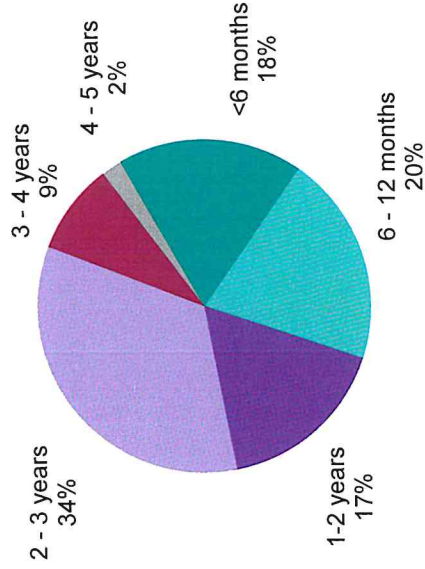
Tyron Hampton
Treasurer

Attachments

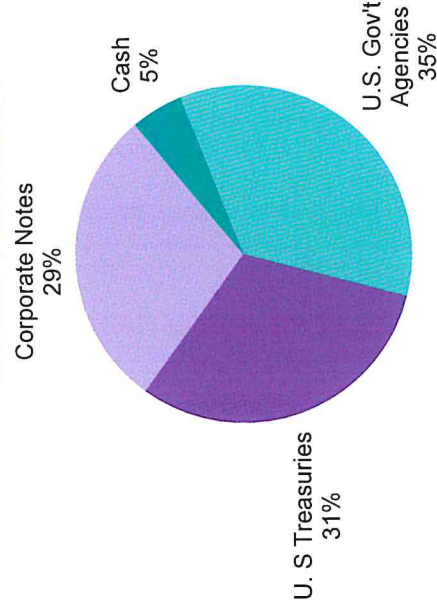
Operating Portfolio Investment Guidelines Conformance as of July 31, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.37 Years	70%	35%
Corporate Notes	5 Years	3.53 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	5%
U.S. Gov Securities (Treasuries)	5 Years	2.92 Years	No Limit	31%

Maturity Distribution



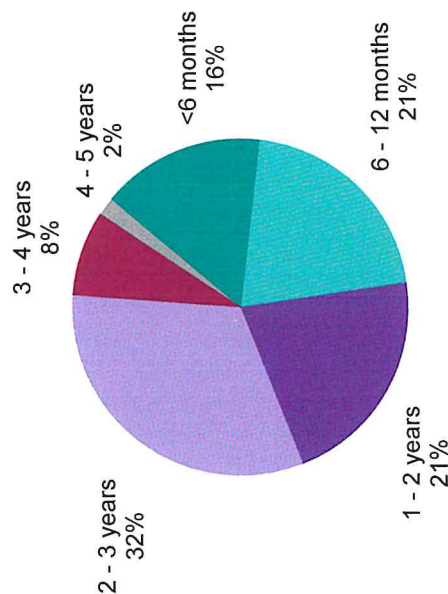
Sector Allocation



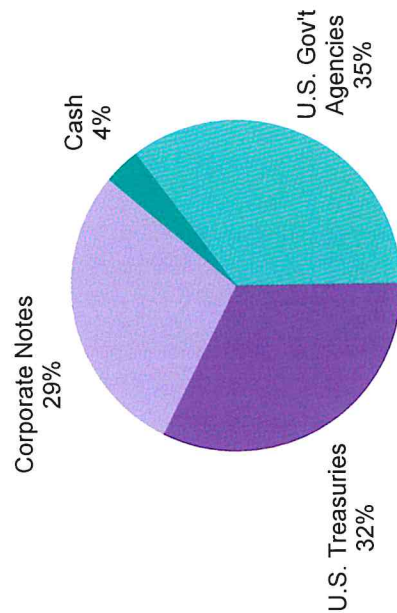
PFC Portfolio Investment Guidelines Conformance as of July 31, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.37 Years	70%	35%
Corporate Notes	5 Years	3.53 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	4%
U.S. Gov Securities (Treasuries)	5 Years	2.92 Years	No Limit	32%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/31/22	Columbia Treasury Reserves	097101307	0.000	07/31/22	07/31/22	\$ 11,464,042	\$ 11,464,042	\$ 11,464,042	\$ -	2.37%	0	4.62%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	08/11/22	1,700,000	1,715,045	1,701,904	(13,141)	3.53%	11	0.69%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	1,275,000	1,290,912	1,274,834	(16,078)	2.52%	11	0.51%
02/24/22	3M	88579YBE0	1.710	02/14/24	08/14/22	1,625,000	1,628,055	1,617,119	(10,936)	3.43%	14	0.65%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,600,000	1,561,718	1,598,656	36,938	2.90%	39	0.64%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,499,445	51,060	2.67%	46	0.60%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	997,680	1,700	4.09%	46	0.40%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,116,788	18,121	2.39%	61	3.67%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,493,295	(50,670)	2.80%	66	1.81%
03/03/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	10/29/22	2,000,000	1,991,167	1,927,000	(64,167)	4.15%	90	0.78%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	2,200,000	2,203,493	2,201,518	(1,975)	3.14%	164	0.89%
09/26/19	Federal National Mortgage Association	3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,785,696	(133,356)	3.01%	172	1.93%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	2,225,000	2,257,348	2,227,225	(30,123)	3.00%	178	0.90%
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	4,200,000	4,309,594	4,188,366	(121,228)	2.93%	184	1.69%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,738	1,497,465	(11,273)	3.06%	199	0.60%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	8,900,000	8,870,870	8,825,596	(45,274)	2.92%	201	3.55%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,299,233	(45,253)	2.85%	213	0.52%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	5,000,000	4,936,914	4,923,850	(13,064)	2.96%	227	1.98%
12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,980	6,836,643	(268,337)	3.01%	273	2.75%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	1,700,000	1,775,550	1,695,784	(79,766)	2.96%	288	0.68%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,116,574	(9,304)	3.34%	288	0.45%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	5,000,000	4,896,289	4,889,250	(7,039)	2.96%	288	1.97%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,243,125	9,039	3.42%	305	0.50%
05/05/20	Federal Home Loan Mortgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,229,313	(488,743)	3.13%	323	2.51%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	4,000,000	3,929,320	3,895,480	(33,840)	3.07%	344	1.57%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/31/23	4,500,000	4,432,793	4,373,955	(58,838)	2.97%	365	1.76%
01/21/20	FNMA	3135G0UJ43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,046,364	(249,739)	2.94%	408	2.03%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	6,765,447	(300,423)	3.00%	426	2.72%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,195,616	(283,474)	2.98%	487	1.29%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	2,000,000	2,074,053	2,011,100	(62,953)	3.28%	541	0.81%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,650,000	1,783,935	1,657,392	(126,543)	3.32%	561	0.67%
12/10/21	Treasury Note	91282CCM2	0.130	02/15/24	02/15/24	1,725,000	1,702,562	1,652,291	(50,271)	2.93%	564	0.67%
04/10/21	Mellife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	1,766,888	(131,057)	3.01%	619	0.71%
06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,700,000	1,873,553	1,713,753	(159,800)	3.21%	624	0.69%
03/16/21	Bank of New York Mellon Corp	06406HCY9	3.400	05/15/24	05/15/24	1,900,000	2,044,650	1,899,449	(145,201)	3.44%	654	0.76%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,650,000	1,732,850	1,664,405	(68,445)	3.03%	701	0.67%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,800,000	1,928,530	1,797,498	(131,032)	2.97%	726	0.72%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	1,576,864	(69,835)	3.03%	746	0.63%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	12,728,820	(838,407)	2.91%	762	5.13%
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,471,000	1,542,175	1,448,935	(93,240)	2.95%	763	0.58%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	1,725,000	1,877,908	1,713,977	(163,931)	3.60%	822	0.69%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	2,186,316	(94,730)	3.02%	866	0.88%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	1,914,540	(62,726)	2.87%	868	0.77%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,350,000	1,421,717	1,311,944	(109,773)	3.29%	868	0.53%
01/06/22	FFCB	3133ENK58	1.130	01/06/25	01/06/25	1,540,000	1,536,535	1,473,503	(63,032)	2.98%	890	0.59%
12/10/21	Federal National Mortgage Association	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,455,135	(72,465)	2.90%	891	0.59%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	1,692,486	566	2.94%	897	0.68%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	1,937,280	(132,615)	3.38%	905	0.78%
10/01/20	FHLMC Reference Note	3137EAEPO	1.500	02/12/25	02/12/25	7,000,000	7,082,816	6,767,810	(315,006)	2.88%	927	2.73%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	1,698,025	(55,808)	2.96%	940	0.68%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,650,000	1,767,200	1,633,088	(134,112)	3.12%	949	0.66%
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	246,155	(26,905)	2.99%	957	0.10%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,775,000	1,952,639	1,770,438	(182,201)	3.25%	958	0.71%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	1,003,580	(102,600)	3.27%	968	0.40%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,161,287	(125,955)	2.86%	974	0.87%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	995,800	(91,130)	3.02%	975	0.40%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	250,733	(24,162)	3.13%	975	0.10%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	6,573,210	(459,224)	2.86%	988	2.65%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,400,000	1,379,294	1,385,118	5,824	3.11%	989	0.56%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	8,350,000	8,251,387	7,857,768	(393,619)	2.89%	996	3.16%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,600,000	1,606,143	1,610,272	4,129	3.16%	1017	0.65%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,200,000	1,319,565	1,212,492	(107,073)	3.11%	1019	0.49%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,500,000	1,556,295	1,509,240	(47,055)	3.22%	1024	0.61%
12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	05/28/25	1,900,000	1,865,884	1,797,932	(67,952)	2.79%	1032	0.72%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,200,000	1,192,812	1,220,196	27,384	2.89%	1050	0.49%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	9,000,000	8,958,043	8,351,010	(607,033)	2.84%	1065	3.36%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	633,906	(56,327)	3.20%	1094	0.26%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,900,000	2,128,366	1,913,813	(214,553)	3.30%	1114	0.77%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,350	3,241,035	(252,315)	2.91%	1121	1.31%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,275,000	1,263,602	1,292,774	29,172	3.17%	1128	0.52%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,979	11,121,840	(727,139)	2.86%	1195	4.48%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	894,000	962,017	909,109	(52,908)	3.03%	1264	0.37%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,875,000	1,899,596	1,754,306	(145,290)	3.41%	1318	0.71%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,350,000	1,410,319	1,302,615	(107,704)	3.61%	1370	0.52%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	960,310	(91,450)	2.90%	1503	0.39%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	3,685,126	(225,719)	2.87%	1594	1.48%
	Subtotal					\$234,219,042	\$238,730,231	\$229,388,827	\$ (9,341,404)	2.96%	599	92.37%
	Local Agency Investment Fund (LAIF)					19,153,765	19,153,765	18,937,568	(216,197)	1.09%	308	7.63%
	Subtotal					\$253,372,807	\$257,883,996	\$248,326,395	\$ (9,557,601)	2.81%	577	100.00%
	Operating Bank Balance						9,786,388					
	TOTAL						\$267,670,384					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 07/31/22

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
							\$ -	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
TOTAL PURCHASES						\$ -	\$ -	\$ -

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
08/01/17	Treasury Note	912828XQ8	2.000	07/31/22	\$ 9,850,000.00	98.54707	\$ 9,706,886.72	\$ 143,113.28
							-	-
							-	-
							-	-
TOTAL MATURITIES						\$ 9,850,000.00	\$ 9,706,886.72	\$ 143,113.28

SALES / REDEMPTIONS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-	-	-
								-	-	-
								-	-	-
TOTAL SALES						\$ -	\$ -	\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
07/01/22-07/31/22

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
Treasury Note	2.000	07/31/22	82,174.03	98,500.00	-	-	16,325.97	-	16,325.97
Procter & Gamble Company	2.150	08/11/22	10,660.42	-	-	12,944.79	2,284.37	(479.28)	1,805.09
John Deere Capital Corp	2.150	09/08/22	10,797.78	-	-	13,664.44	2,866.66	680.54	3,547.20
Merck & Co Inc	2.400	09/15/22	10,600.00	-	-	13,600.00	3,000.00	716.93	3,716.93
National Rural Utilities Coop	2.300	09/15/22	6,772.22	-	-	8,688.89	1,916.67	68.69	1,985.36
Treasury Note	1.875	09/30/22	43,007.17	-	-	57,498.72	14,491.55	497.49	14,989.04
FNMA	2.000	10/05/22	21,500.00	-	-	29,000.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	3.300	01/11/23	34,283.33	36,300.00	-	4,033.33	6,050.00	(850.22)	5,199.78
Federal National Mortgage Association	2.375	01/19/23	51,300.00	57,000.00	-	3,800.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	3.200	01/25/23	30,853.33	35,600.00	-	1,186.67	5,933.34	(1,301.59)	4,631.75
Treasury Note	2.375	01/31/23	41,608.43	49,875.00	-	271.06	8,537.63	(2,862.18)	5,675.45
Unitedhealth Group Inc	2.750	02/15/23	15,583.33	-	-	19,020.83	3,437.50	(359.23)	3,078.27
Federal Home Loan Banks	1.380	02/17/23	45,550.69	-	-	55,748.61	10,197.92	2,809.94	13,007.86
Pepsico Inc	2.750	03/01/23	11,916.67	-	-	14,895.83	2,979.16	(1,087.68)	1,891.48
Treasury Note	0.500	03/15/23	7,336.96	-	-	9,442.93	2,105.97	6,188.81	8,294.78
Treasury Note	2.750	04/30/23	31,737.09	-	-	47,605.64	15,868.55	(6,471.79)	9,396.76
Chevron Corp	2.300	05/11/23	5,535.72	-	-	8,900.57	3,364.85	(1,043.39)	2,321.46
Loews Corporation	2.625	05/15/23	5,702.08	-	-	9,420.83	3,718.75	(2,536.83)	1,181.92
Public Service Electric And Gas	2.375	05/15/23	3,414.06	-	-	5,640.63	2,226.57	(17.34)	2,209.23
Treasury Note	0.130	05/15/23	798.23	-	-	1,324.73	526.50	8,527.96	9,054.46
Simon Property Group LP	2.750	06/01/23	2,864.58	-	-	5,729.17	2,864.59	286.83	3,151.42
Federal Home Loan Mortgage Corp	2.750	06/19/23	5,729.17	-	-	20,052.08	14,322.91	(12,503.73)	1,819.18
FNMA	0.250	07/10/23	4,750.00	5,000.00	-	583.33	833.33	4,464.00	5,297.33
Treasury Note	0.130	07/31/23	2,346.34	2,812.50	-	15.29	481.45	3,949.63	4,431.08
FNMA	2.875	09/12/23	43,959.55	-	-	56,058.51	12,098.96	(5,735.95)	6,363.01
Treasury Note	2.875	09/30/23	48,961.41	-	-	65,459.27	16,497.86	(6,212.31)	10,285.55
Treasury Note	2.875	11/30/23	7,792.35	-	-	15,584.70	7,792.35	(6,506.85)	1,285.50
Citibank NA	3.650	01/23/24	32,038.89	36,500.00	-	1,622.22	6,083.33	(1,686.95)	4,396.38
IBM Corp	3.625	02/12/24	23,094.27	-	-	28,078.65	4,984.38	(4,029.71)	954.67
3M	1.710	02/14/24	3,553.30	-	-	5,947.92	2,394.62	(147.75)	2,246.87
Treasury Note	0.130	02/15/24	810.08	-	-	994.73	184.65	876.06	1,060.71
Metlife Inc	3.600	04/10/24	14,175.00	-	-	19,425.00	5,250.00	(4,306.21)	943.79
Comcast Corporation	3.700	04/15/24	13,278.89	-	-	18,520.56	5,241.67	(3,997.51)	1,244.16
Bank of New York Mellon Corp	3.400	05/15/24	8,254.44	-	-	13,637.78	5,383.34	(4,015.60)	1,367.74

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
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Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Target Corporation	3.500	07/01/24	-	-	-	4,812.50	4,812.50	(2,829.54)	1,982.96
Bristol-Myers Squibb Co	2.900	07/26/24	22,475.00	26,100.00	-	725.00	4,350.00	(2,990.28)	1,359.72
Honeywell International Inc	2.300	08/15/24	13,902.22	-	-	16,968.89	3,066.67	(920.81)	2,145.86
Treasury Note	1.875	08/31/24	81,470.79	-	-	102,004.08	20,533.29	(15,197.95)	5,335.34
United Parcel Service INC	2.200	09/01/24	10,787.33	-	-	13,484.17	2,696.84	(1,963.41)	733.43
PNC Bank NA	3.300	10/30/24	9,645.63	-	-	14,389.38	4,743.75	(3,620.47)	1,123.28
FHLB	2.750	12/13/24	3,025.00	-	-	8,066.67	5,041.67	(2,349.15)	2,692.52
Treasury Note	1.000	12/15/24	874.32	-	-	2,568.31	1,693.99	669.93	2,363.92
Wisconsin Electric Power Company	2.050	12/15/24	1,230.00	-	-	3,536.25	2,306.25	(1,438.00)	868.25
FFCB	1.130	01/06/25	8,181.25	8,421.88	-	1,203.13	1,443.76	96.70	1,540.46
Federal National Mortgage Association	1.630	01/07/25	11,781.25	12,187.50	-	1,625.00	2,031.25	(750.00)	1,281.25
Apple Inc	2.750	01/13/25	21,816.67	23,375.00	-	2,337.50	3,895.83	252.50	4,148.33
US Bank NA/Cincinnati OH	2.050	01/21/25	18,222.22	20,500.00	-	1,138.89	3,416.67	(1,582.58)	1,834.09
FHLMC Reference Note	1.500	02/12/25	40,541.67	-	-	49,291.67	8,750.00	(2,042.08)	6,707.92
FFCB	1.750	02/25/25	10,718.75	-	-	13,270.83	2,552.08	(107.65)	2,444.43
Exxon Mobil Corp	2.709	03/06/25	14,278.69	-	-	18,003.56	3,724.87	(2,412.98)	1,311.89
FHLB	2.380	03/14/25	1,764.76	-	-	2,259.55	494.79	(417.25)	77.54
Ace InA Holdings Inc	3.150	03/15/25	16,463.13	-	-	21,122.50	4,659.37	(3,431.21)	1,228.16
Intel Corp	3.400	03/25/25	9,066.67	-	-	11,900.00	2,833.33	(1,810.58)	1,022.75
Treasury Note	0.050	03/31/25	2,890.71	-	-	3,864.75	974.04	309.70	1,283.74
Florida Power & Light Company	2.850	04/01/25	7,125.00	-	-	9,500.00	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	3.250	04/01/25	2,031.25	-	-	2,708.33	677.08	(502.51)	174.57
Federal Home Loan Banks	0.500	04/14/25	7,486.11	-	-	10,402.78	2,916.67	(603.36)	2,313.31
Home Depot Inc	2.700	04/15/25	9,765.00	-	-	12,915.00	3,150.00	586.57	3,736.57
FNMA	0.630	04/22/25	10,002.60	-	-	14,351.56	4,348.96	2,424.92	6,773.88
Caterpillar Financial Services	3.400	05/13/25	7,253.33	-	-	11,786.67	4,533.34	(174.78)	4,358.56
General Dynamics Corporation	3.500	05/15/25	5,366.67	-	-	8,866.67	3,500.00	(2,496.87)	1,003.13
Qualcomm Incorporated	3.450	05/20/25	5,893.75	-	-	10,206.25	4,312.50	(1,436.10)	2,876.40
Pfizer Inc	0.800	05/28/25	1,393.33	-	-	2,660.00	1,266.67	838.65	2,105.32
Truist Financial Corp	2.285	06/09/25	1,913.78	-	-	5,196.09	3,282.31	-	3,282.31
Cisco Systems Inc	3.500	06/15/25	1,866.67	-	-	5,366.67	3,500.00	200.04	3,700.04
Treasury Note	0.250	06/30/25	61.14	-	-	1,956.52	1,895.38	775.64	2,671.02
Intel Corp	3.700	07/29/25	9,763.89	11,562.50	-	128.47	1,927.08	(1,231.79)	695.29
State Street Corporation	3.550	08/18/25	24,919.03	-	-	30,539.86	5,620.83	(4,086.89)	1,533.94
FNMA Benchmark Note	0.375	08/25/25	4,593.75	-	-	5,687.50	1,093.75	112.90	1,206.65

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Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Burlington Northern Santa Fe LLC	NOTE 3.650	09/01/25	15,512.50	-	-	19,390.92	3,878.42	296.06	4,174.48
FNMA Benchmark Note	NOTE 0.500	11/07/25	9,000.00	-	-	14,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE 3.550	01/15/26	14,634.28	15,868.50	-	1,410.53	2,644.75	(1,273.76)	1,370.99
Prudential Financial Inc	NOTE 1.500	03/10/26	8,671.88	-	-	11,015.63	2,343.75	(452.25)	1,891.50
Sierra Pacific Power	NOTE 2.600	05/01/26	5,850.00	-	-	8,775.00	2,925.00	(1,138.77)	1,786.23
FHLB	NOTE 1.880	09/11/26	5,729.17	-	-	7,291.67	1,562.50	(864.12)	698.38
FHLB	NOTE 2.130	12/11/26	4,486.11	-	-	11,215.28	6,729.17	(1,881.94)	4,847.23
Subtotal			\$ 1,145,195.11	\$ 439,602.88	\$ -	\$ 1,066,341.74	\$ 360,749.51	\$ (93,070.88)	\$ 267,678.63
CASH EQUIVALENTS									
Blackrock Liquidity Funds			-	1,124.93	-	-	1,124.93	-	1,124.93
Subtotal			\$ -	\$ 1,124.93	\$ -	\$ -	\$ 1,124.93	\$ -	\$ 1,124.93
LAIF									
Local Agency Investment Fund			35,792.85	35,792.85	-	17,715.10	17,715.10	-	17,715.10
TOTAL			\$ 1,180,987.96	\$ 476,520.66	\$ -	\$ 1,084,056.84	\$ 379,589.54	\$ (93,070.88)	\$ 286,518.66

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/31/22	Blackrock Liquidity Funds	09248U718	0.000	07/31/22	07/31/22	\$ 1,968,635	\$ 1,968,635	\$ 1,968,635	\$ -	2.37%	0	3.55%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	08/11/22	400,000	403,540	400,448	(3,092)	3.53%	11	0.72%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	300,000	303,998	299,961	(4,037)	2.52%	11	0.54%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	08/14/22	375,000	375,705	373,181	(2,524)	3.43%	14	0.67%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	400,000	392,096	399,664	7,568	2.90%	39	0.72%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	400,000	393,656	399,852	6,196	2.67%	46	0.72%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,223,898	22,085	2.39%	61	2.20%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	09/30/22	500,000	497,792	481,750	(16,042)	4.15%	61	0.87%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	998,510	(11,260)	2.80%	66	1.80%
03/04/22	Treasury Note	91282CAX9	0.130	11/30/22	11/30/22	300,000	298,313	297,504	(809)	2.60%	122	0.54%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	510,000	512,807	510,352	(2,455)	3.14%	164	0.92%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,744,785	(46,628)	3.01%	172	3.14%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	510,000	518,383	510,510	(7,873)	3.00%	178	0.92%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	2,000,000	2,047,465	1,994,460	(53,005)	2.93%	184	3.59%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	389,341	(3,035)	3.06%	199	0.70%
04/05/22	Federal Home Loan Banks	3130AJE3	1.380	02/17/23	02/17/23	1,175,000	1,171,154	1,165,177	(5,977)	2.92%	201	2.10%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	374,779	(12,398)	2.85%	213	0.68%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	800,000	789,906	787,816	(2,090)	2.96%	227	1.42%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	2,000,000	2,070,830	1,996,100	(74,730)	3.01%	273	3.60%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	425,000	441,638	423,946	(17,692)	2.96%	288	0.76%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300,000	302,050	297,753	(4,297)	3.34%	288	0.54%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	800,000	783,406	782,280	(1,126)	2.96%	288	1.41%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	298,350	17	3.42%	305	0.54%
02/19/20	FHLMC	3137EAE5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,868,794	(115,902)	3.13%	323	3.37%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	1,200,000	1,178,796	1,168,644	(10,152)	3.07%	344	2.11%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/01/23	2,000,000	1,971,406	1,943,980	(27,426)	2.97%	335	3.50%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,398,992	(65,197)	2.94%	408	2.52%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,872,356	(87,534)	3.00%	426	3.37%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	798,904	(57,237)	2.98%	487	1.44%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	301,665	(5,652)	3.28%	541	0.54%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	411,837	(30,025)	3.32%	561	0.74%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,676,238	(60,983)	2.93%	564	3.02%

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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
04/26/21	Mellife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	429,101	(30,983)	3.01%	619	0.77%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	428,438	(37,014)	3.21%	624	0.77%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	474,862	(35,382)	3.44%	654	0.86%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	428,710	(17,298)	3.03%	701	0.77%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	449,375	(31,393)	2.97%	726	0.81%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	384,361	(14,777)	3.03%	746	0.69%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,566,624	(103,189)	2.91%	762	2.82%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	368,390	(22,734)	2.95%	763	0.66%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	322,923	(22,526)	3.60%	822	0.58%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	350,000	368,382	340,134	(28,248)	3.29%	868	0.61%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	440,137	(18,828)	2.98%	890	0.79%
12/10/21	FNMA	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,697,658	(84,542)	2.90%	891	3.06%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	423,122	142	2.94%	897	0.76%
02/17/22	US Bancorp	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	460,104	(15,647)	3.38%	905	0.83%
01/06/22	FHLMC Reference Note	3137EAP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	1,691,953	(73,752)	2.88%	927	3.05%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	1,212,875	(39,863)	2.96%	940	2.18%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	395,900	(30,256)	3.12%	949	0.71%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	433,882	(40,909)	3.25%	958	0.78%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,503,504	(87,621)	2.86%	974	2.71%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	50,147	(4,832)	3.13%	975	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,361,594	(92,390)	2.86%	988	2.45%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	420,482	1,768	3.11%	989	0.76%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	900,000	889,371	846,945	(42,426)	2.89%	996	1.53%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	427,729	1,097	3.16%	1017	0.77%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	315,000	345,259	318,279	(26,980)	3.11%	1019	0.57%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	350,000	363,136	352,156	(10,980)	3.22%	1024	0.63%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	449,483	(17,221)	2.79%	1032	0.81%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	406,732	9,128	2.89%	1050	0.73%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	1,623,808	(86,626)	2.84%	1065	2.93%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,034	405,700	(41,334)	3.20%	1094	0.73%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,316	478,453	(52,863)	3.30%	1114	0.86%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,094	329,531	7,437	3.17%	1128	0.59%

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Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,116	2,924,117	(215,999)	2.86%	1195	5.27%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	375,000	413,077	381,338	(31,739)	3.03%	1264	0.69%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,337	421,034	(34,303)	3.41%	1318	0.76%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	350,000	365,596	337,715	(27,881)	3.61%	1370	0.61%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	288,093	(27,434)	2.90%	1503	0.52%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	678,839	(41,579)	2.87%	1594	1.22%
	Subtotal					\$ 56,667,635	\$ 57,677,979	\$ 55,514,690	\$ (2,163,289)	2.97%	598	100.00%
	PFC Bank Balance						<u>2,719,613</u>					
	TOTAL						\$ 60,397,592					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
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Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/22-07/31/22

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Treasury Note	NOTE	2.000	07/31/22	11,888.12	14,250.00	-	-	2,361.88	-	2,361.88
Procter & Gamble Company	NOTE	2.150	08/11/22	2,508.33	-	-	3,045.83	537.50	(125.06)	412.44
John Deere Capital Corp	NOTE	2.150	09/08/22	2,699.44	-	-	3,416.11	716.67	71.58	788.25
Merck & Co Inc	NOTE	2.400	09/15/22	2,826.67	-	-	3,626.67	800.00	25.12	825.12
Treasury Note	NOTE	1.875	09/30/22	5,773.57	-	-	7,719.01	1,945.44	568.37	2,513.81
FNMA	NOTE	2.000	10/05/22	4,777.78	-	-	6,444.44	1,666.66	(265.97)	1,400.69
Treasury Note	NOTE	0.130	11/30/22	31.76	-	-	63.52	31.76	195.20	226.96
Bank of America Corp	NOTE	3.300	01/11/23	7,947.50	8,415.00	-	935.00	1,402.50	(262.78)	1,139.72
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	18,703.13	20,781.25	-	1,385.42	3,463.54	(1,066.94)	2,396.60
JP Morgan Chase & CO	NOTE	3.200	01/25/23	7,072.00	8,160.00	-	272.00	1,360.00	(322.15)	1,037.85
Treasury Note	NOTE	2.375	01/31/23	19,813.54	23,750.02	-	129.08	4,065.56	(1,500.06)	2,565.50
Unitedhealth Group Inc	NOTE	2.750	02/15/23	4,051.67	-	-	4,945.42	893.75	(119.82)	773.93
Federal Home Loan Banks	NOTE	1.380	02/17/23	6,013.72	-	-	7,360.07	1,346.35	370.97	1,717.32
Pepsico Inc.	NOTE	2.750	03/01/23	3,437.50	-	-	4,296.87	859.37	(386.32)	473.05
Treasury Note	NOTE	0.500	03/15/23	1,173.91	-	-	1,510.87	336.96	990.21	1,327.17
Treasury Note	NOTE	2.750	04/30/23	9,266.30	-	-	13,899.46	4,633.16	(1,878.22)	2,754.94
Chevron Corp	NOTE	2.300	05/11/23	1,302.52	-	-	2,094.25	791.73	(245.50)	546.23
Loews Corporation	NOTE	2.625	05/15/23	1,425.52	-	-	2,355.21	929.69	(594.28)	335.41
Public Service Electric And Gas	NOTE	2.375	05/15/23	910.42	-	-	1,504.17	593.75	(60.22)	533.53
Treasury Note	NOTE	0.130	05/15/23	127.72	-	-	211.96	84.24	1,364.47	1,448.71
Simon Property Group LP	NOTE	2.750	06/01/23	687.50	-	-	1,375.00	687.50	24.74	712.24
FHLMC	NOTE	2.750	06/19/23	1,718.75	-	-	6,015.62	4,296.87	(2,796.51)	1,500.36
FNMA	NOTE	0.250	07/10/23	1,425.00	1,500.00	-	175.00	250.00	1,339.20	1,589.20
Treasury Note	NOTE	0.130	07/31/23	1,042.82	1,250.00	-	6.79	213.97	1,658.14	1,872.11
FNMA	NOTE	2.875	09/12/23	12,186.81	-	-	15,540.97	3,354.16	(1,469.98)	1,884.18
Treasury Note	NOTE	2.875	09/30/23	13,550.20	-	-	18,116.03	4,565.83	(1,818.51)	2,747.32
Treasury Note	NOTE	2.875	11/30/23	1,948.09	-	-	3,896.17	1,948.08	(1,277.00)	671.08
Citibank NA	NOTE	3.650	01/23/24	4,805.83	5,475.00	-	243.33	912.50	(123.62)	788.88
IBM Corp	NOTE	3.625	02/12/24	5,738.58	-	-	6,977.12	1,238.54	(980.71)	257.83
Treasury Note	NOTE	0.125	02/15/24	821.82	-	-	1,009.15	187.33	450.62	637.95
3M Co	NOTE	1.710	02/14/24	819.99	-	-	1,372.60	552.61	(34.10)	518.51
Metlife Inc	NOTE	3.600	04/10/24	3,442.50	-	-	4,717.50	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	3,319.72	-	-	4,630.14	1,310.42	(1,025.64)	284.78

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/22-07/31/22

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	2,063.61	-	-	3,409.44	1,345.83	(988.67)	357.16
Target Corporation	NOTE	3.500	07/01/24	-	-	-	1,239.58	1,239.58	(719.16)	520.42
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	5,618.75	6,525.00	-	181.25	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	3,388.67	-	-	4,136.17	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	10,027.17	-	-	12,554.35	2,527.18	(1,870.52)	656.66
United Parcel Service	NOTE	2.200	09/01/24	2,742.67	-	-	3,428.33	685.66	(478.18)	207.48
PNC Funding Corp	NOTE	3.300	10/30/24	1,817.29	-	-	2,711.04	893.75	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	318.89	-	-	916.81	597.92	(377.41)	220.51
FFCB	NOTE	1.130	01/06/25	2,443.75	2,515.63	-	359.38	431.26	28.88	460.14
FNMA	NOTE	1.630	01/07/25	13,744.79	14,218.75	-	1,895.83	2,369.79	(875.00)	1,494.79
Apple Inc	NOTE	2.750	01/13/25	5,454.17	5,843.75	-	584.38	973.96	63.13	1,037.09
US Bancorp	NOTE	2.050	01/21/25	4,327.78	4,868.75	-	270.49	811.46	(21.46)	790.00
FHLMC Reference Note	NOTE	1.500	02/12/25	10,135.42	-	-	12,322.92	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	7,656.25	-	-	9,479.17	1,822.92	(76.90)	1,746.02
Exxon Mobil Corp	NOTE	2.709	03/06/25	3,461.50	-	-	4,364.50	903.00	(554.63)	348.37
Ace InA Holdings Inc	NOTE	3.150	03/15/25	4,034.63	-	-	5,176.50	1,141.87	(796.61)	345.26
Treasury Note	NOTE	0.050	03/31/25	2,010.93	-	-	2,688.52	677.59	215.45	893.04
General Dynamics Corporation	NOTE	3.250	04/01/25	406.25	-	-	541.67	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	1,550.69	-	-	2,154.86	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	2,964.38	-	-	3,920.63	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	1,078.13	-	-	1,546.88	468.75	261.37	730.12
Caterpillar Financial Services	NOTE	3.400	05/13/25	1,926.67	-	-	3,130.83	1,204.16	(46.43)	1,157.73
General Dynamics Corporation	NOTE	3.500	05/15/25	1,408.75	-	-	2,327.50	918.75	(641.35)	277.40
Qualcomm Incorporated	NOTE	3.450	05/20/25	1,375.21	-	-	2,381.46	1,006.25	(335.09)	671.16
Pfizer Inc	NOTE	0.800	05/28/25	348.33	-	-	665.00	316.67	204.10	520.77
Truist Financial Corp	NOTE	2.280	06/09/25	478.45	-	-	1,299.02	820.57	-	820.57
Cisco Systems Inc	NOTE	3.500	06/15/25	622.22	-	-	1,788.89	1,166.67	66.68	1,233.35
Treasury Note	NOTE	0.250	06/30/25	11.89	-	-	380.43	368.54	933.67	1,302.21
Intel Corp	NOTE	3.700	07/29/25	6,248.89	7,400.00	-	82.22	1,233.33	(837.37)	395.96
State Street Corporation	NOTE	3.550	08/18/25	6,229.76	-	-	7,634.97	1,405.21	(1,012.80)	392.41
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	3,954.17	-	-	4,942.71	988.54	75.47	1,064.01
FNMA Benchmark Note	NOTE	0.500	11/07/25	2,366.25	-	-	3,680.83	1,314.58	311.02	1,625.60
Lockheed Martin Corporation	NOTE	3.550	01/15/26	6,138.54	6,656.25	-	591.67	1,109.38	(352.49)	756.89
Prudential Financial Inc	NOTE	1.500	03/10/26	2,081.25	-	-	2,643.75	562.50	(98.18)	464.32

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/22-07/31/22

Type of Investment	Type	Coupon	Maturity Date	Previous		Realized		Interest		Current	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
				Accrual	For Period	Interest Paid At	Purc/Recv	Accrual	Earned				
Sierra Pacific Power	NOTE	2.600	05/01/26	1,516.67	-	-	-	2,275.00	758.33			(294.61)	463.72
FHLB	NOTE	1.880	09/11/26	1,718.75	-	-	-	2,187.50	468.75			(259.24)	209.51
FHLB	NOTE	2.130	12/11/26	826.39	-	-	-	2,065.97	1,239.58			(346.67)	892.91
	Subtotal			\$ 285,756.64	\$ 131,609.40	\$ -	\$ -	\$ 241,251.23	\$ 87,103.99	\$ (20,858.68)	\$ 66,245.31		
CASH EQUIVALENTS													
Blackrock Liquidity Funds				-	425.62	-	-	-	425.62	-	-	-	425.62
	Subtotal			\$ -	\$ 425.62	\$ -	\$ -	\$ -	\$ 425.62	\$ -	\$ 425.62	\$ -	\$ 425.62
	TOTAL			\$ 285,756.64	\$ 132,035.02	\$ -	\$ -	\$ 241,251.23	\$ 87,529.61	\$ (20,858.68)	\$ 66,670.93		

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021**

July 2022									
Monthly Performance					Fiscal YTD Performance (July 2022)				
A	B	C	D	E	F	G	H	I	J
Actual \$ Jul 2022	Budget Jul 2022	Actual \$ Jul 2021	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
OPERATING ACTIVITY									
CASH RECEIPTS FROM OPERATIONS									
1	\$476,853	\$390,192	(2)	\$86,661	\$476,853	\$390,192	\$304,342	(2)	\$86,661
2	2,299,165	2,092,575	(3)	206,590	2,299,165	2,092,575	1,832,644	(3)	206,590
3	1,329,769	1,189,247	(4)	140,522	1,329,769	1,189,247	1,294,791	(4)	140,522
4	1,289,968	1,281,226	(5)	8,742	1,289,968	1,281,226	1,212,171	(5)	8,742
5	291,511	179,559	(6)	111,952	291,511	179,559	158,295	(6)	111,952
6	93,553	85,984	(7)	7,569	93,553	85,984	(4,090)	(7)	7,569
7	619,634	295,833	(8)	323,801	619,634	295,833	583,762	(8)	323,801
8	\$6,400,453	\$5,514,616	(1)	\$885,837	\$6,400,453	\$5,514,616	\$5,381,915	(1)	\$885,837
CASH DISBURSEMENTS FROM OPERATIONS									
9	(\$76,401)	(\$119,072)	(10)	\$42,671	(\$76,401)	(\$119,072)	(\$102,234)	(10)	\$42,671
10	(273,423)	(284,792)	(11)	11,369	(273,423)	(284,792)	(295,731)	(11)	11,369
11	(2,409,107)	(2,649,764)	(12)	240,657	(2,409,107)	(2,649,764)	(2,145,668)	(12)	240,657
12	(1,851,419)	(2,093,309)	(13)	241,890	(1,851,419)	(2,093,309)	(1,795,883)	(13)	241,890
13	(663,788)	(594,156)	(14)	(69,632)	(663,788)	(594,156)	(725,212)	(14)	(69,632)
14	(39,360)	(45,507)	(15)	6,147	(39,360)	(45,507)	(18,588)	(15)	6,147
15	(380,375)	(380,375)	(16)	0	(380,375)	(380,375)	(380,125)	(16)	(116,199)
16	(788,813)	(672,614)	(17)	\$356,903	(788,813)	(672,614)	(393,682)	(17)	\$356,903
17	(\$6,482,686)	(\$6,839,589)	(9)		(\$6,482,686)	(\$6,839,589)	(\$5,857,123)	(9)	
18	(\$82,233)	(\$1,324,973)		\$1,242,740	(\$82,233)	(\$1,324,973)	(\$475,208)		\$1,242,740
FACILITY IMPROVEMENT TRANSACTIONS									
CASH DISBURSEMENTS									
19	\$0	\$0	(17)	\$0	\$0	\$0	(\$168)	(17)	\$0
20	(407,869)	(410,000)	(18)	2,131	(407,869)	(410,000)	(9,803)	(18)	2,131
21	(165,223)	(579,000)	(19)	413,777	(165,223)	(579,000)	(19,959)	(19)	413,777
22	(\$573,092)	(\$989,000)		\$415,908	(\$573,092)	(\$989,000)	(\$29,930)		\$415,908
23	\$0	\$0	(17)	\$0	\$0	\$0	\$0	(17)	\$0
24	0	40,295	(20)	(\$40,295)	0	40,295	107,689	(20)	(40,295)
25	1,206,871	369,705	(21)	\$837,166	1,206,871	369,705	0	(21)	\$837,166
26	\$1,206,871	\$410,000		\$796,871	\$1,206,871	\$410,000	\$107,689		\$796,871
27	\$633,779	(\$579,000)		\$1,212,779	\$633,779	(\$579,000)	\$77,759		\$1,212,779
FEDERAL RELIEF GRANT FUNDS									
28	\$0	\$318,155	(22)	(\$318,155)	\$0	\$318,155	\$1,345,670	(22)	(\$318,155)
29	\$0	\$318,155		(\$318,155)	\$0	\$318,155	\$1,345,670		(\$318,155)
30	\$551,546	(\$1,585,818)		\$2,137,364	\$551,546	(\$1,585,818)	\$948,221		\$2,137,364

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

The FY 2023 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants; and
- Operating Revenues

The FY 2023 Replacement Passenger Terminal Project expenditures are initially funded with Airport Reserves and will be reimbursed through future interim financing, which is expected to be completed before June 30, 2023.

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations exceed the budget in July. On an accrual basis, operating revenues exceed the budget in July by \$900,421. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$49,978 in July.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021

NOTE (3) – Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$422,179 ahead of budget in July.

NOTE (4) – Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget in July. Accrual basis Terminal Building rents/concessions exceed the budget by \$244,086 in July.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget in July partially due to the timing of receipts. Accrual basis Other Building rents are \$55,003 ahead of budget in July due to CPI adjustments.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$112,630 in July.

NOTE (7) – Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and ground handling services for the airlines. Accrual basis Other Receipts are \$16,950 ahead of budget in July.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income is under budget by \$405 in July.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget in July. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July 2022 remittance, in the amount of \$788,813, covers parking activity for the months of April, May and June 2022.

NOTE (17) – Noise Mitigation Program

FAA Grants are budgeted to partially fund the Part 150 Update project. A RFP for the Part 150 Update is anticipated to be issued in 3rd Quarter FY 2023.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs on a cash basis are under budget in July by \$2,131.

NOTE (19) – Replacement Passenger Terminal Project

The Authority has programmed \$34,225,000 from Airport Reserves to fund the Replacement Passenger Terminal Project. The Airport Reserves will be reimbursed through future interim financing. The majority of the cash expenditures in July (\$165,223) is related to Jacobs Project Management services (\$122,466).

NOTE (20) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C Pavement Rehabilitation project.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C Pavement Rehabilitation Project, the Airfield Lighting Vault Project, the Runway 8 PAPI Relocation Project and the Part 150 Update Project. July receipts, in the amount of \$1,206,871, represent reimbursement of FY 2022 costs of the Taxiway A Rehabilitation Project which was completed early FY 2023.

NOTE (22) – Federal Relief Grant Funds

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 bond debt service.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021

	Monthly Performance					July 2022						Fiscal YTD Performance (July 2022)					
	A	B	C		D	E	F	G	H	I	J						
			Budget	Actual \$													
												Prior Year	Variance				
Actual \$	Budget	Jul 2022	Jul 2021	Note	Actual Vs.	Fiscal YTD	Fiscal YTD Budget	Prior Year	Note	Actual Vs.	Variance						
	Jul 2022	Jul 2022				Budget						Budget					
31	\$437,240	\$352,941	\$335,981	(1)	\$84,299		\$352,941	\$335,981	(1)	\$84,299							
32	0	42,416	232,950	(2)	(42,416)		0	42,416	(2)	(42,416)							
33	86,364	90,967	85,913	(3)	(4,603)		86,364	90,967	(3)	(4,603)							
34	(486,324)	(486,324)	(486,246)		0		(486,324)	(486,324)		0							
35	\$37,280	\$0	\$168,598	(4)	\$37,280		\$37,280	\$0	(4)	\$37,280							

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond Debt Service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) -- Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond Debt Service.

Note (2) – Federal Relief Grant Funds

The adopted FY 2023 budget programs \$804,930 in Federal Relief Grant Funds (ARPA) to assist in covering the 2012 Bond Debt Service.

Note (3) – Facility Rent

Facility Rent receipts are applied to the 2012 Bond Debt Service.

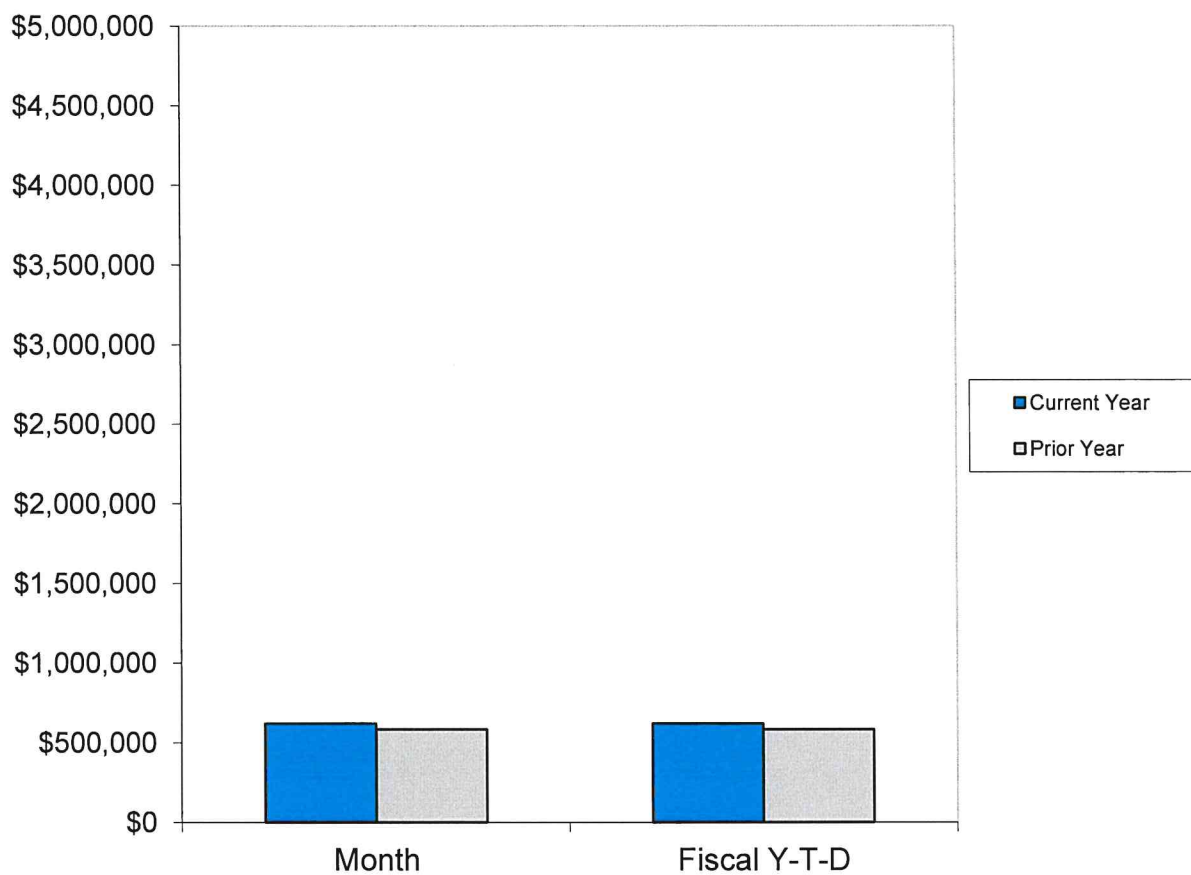
Note (4) – Net RITC / ConRAC Facility Payments and Collections

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority

INTEREST ANALYSIS



	July 2022	July 2021
Interest Receipts - - Month	\$619,634	\$583,762
Interest Receipts - - Fiscal Y-T-D	\$619,634	\$583,762
Month End Portfolio Balance	\$267,670,384	\$238,782,466
Yield to Maturity	2.81%	0.31%



January 17, 2023

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of August 2022, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

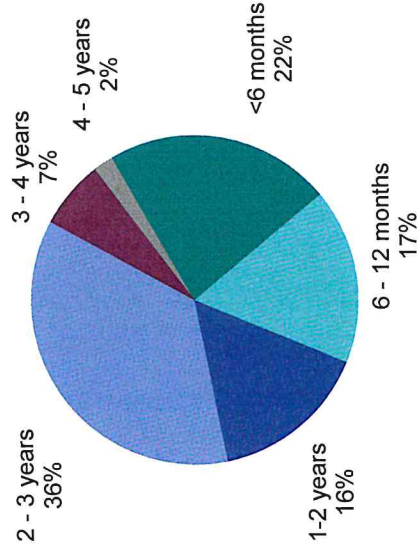
Tyron Hampton
Treasurer

Attachments

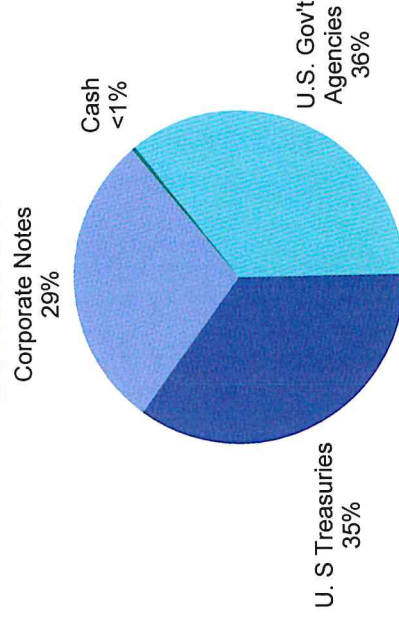
Operating Portfolio Investment Guidelines Conformance as of August 31, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.28 Years	70%	36%
Corporate Notes	5 Years	3.45 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	<1%
U.S. Gov Securities (Treasuries)	5 Years	2.83 Years	No Limit	35%

Maturity Distribution



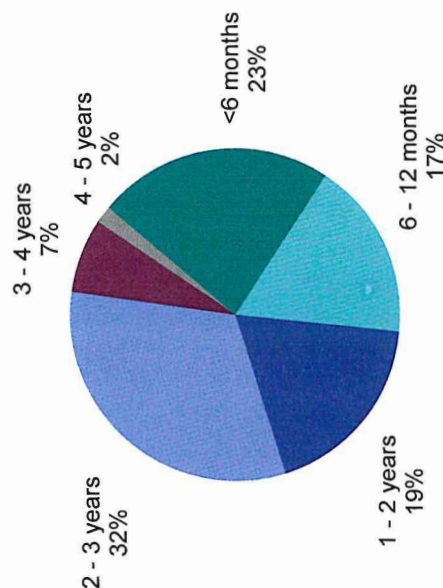
Sector Allocation



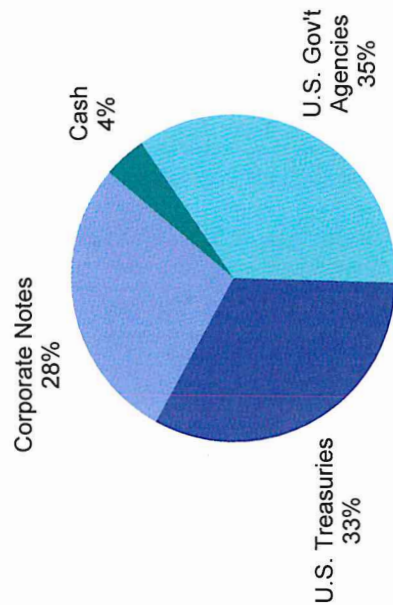
PFC Portfolio Investment Guidelines Conformance as of August 31, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.28 Years	70%	35%
Corporate Notes	5 Years	3.45 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	4%
U.S. Gov Securities (Treasuries)	5 Years	2.83 Years	No Limit	33%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account

Statement of Investments

As of 08/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
08/31/22	Columbia Treasury Reserves	097101307	0.000	08/31/22	08/31/22	\$ 953,671	\$ 953,671	\$ 953,671	\$ -	2.93%	0	0.39%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,600,000	1,561,718	1,599,824	38,106	2.69%	8	0.65%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,499,730	51,345	2.83%	15	0.61%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	999,450	3,470	3.68%	15	0.40%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,119,981	21,314	2.53%	30	3.69%
09/12/19	FNMA	3135G0778	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,494,285	(49,680)	3.32%	35	1.82%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	11/11/22	1,700,000	1,715,045	1,705,899	(9,146)	3.47%	72	0.69%
02/24/22	3M	88579YBE0	1.710	02/14/24	11/14/22	1,625,000	1,628,055	1,618,728	(9,327)	3.71%	75	0.66%
03/03/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	11/30/22	2,000,000	1,991,167	1,957,060	(34,107)	3.61%	91	0.79%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	2,200,000	2,203,493	2,198,658	(4,835)	3.46%	133	0.89%
09/26/19	Federal National Mortgage Association	3135G0794	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,782,480	(136,572)	3.33%	141	1.94%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	2,225,000	2,257,348	2,223,799	(33,549)	3.43%	147	0.90%
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	5,000,000	5,107,563	4,983,800	(123,763)	3.16%	153	2.02%
08/10/22	Treasury Note	912828286	1.380	02/15/23	02/15/23	5,000,000	4,959,571	4,957,800	(1,771)	3.25%	168	2.01%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,739	1,494,030	(14,709)	3.63%	168	0.61%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	8,900,000	8,870,870	8,819,811	(51,059)	3.36%	170	3.57%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,295,541	(48,945)	3.43%	182	0.52%
05/02/22	Treasury Note	9128282D5	0.500	03/15/23	03/15/23	5,000,000	4,936,914	4,927,950	(8,964)	3.21%	196	2.00%
12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,981	6,821,915	(283,066)	3.37%	242	2.76%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	1,700,000	1,775,550	1,686,094	(89,456)	3.81%	257	0.68%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,113,278	(12,600)	3.88%	257	0.45%
05/02/22	Treasury Note	9128282P8	0.130	05/15/23	05/15/23	5,000,000	4,896,289	4,888,100	(8,189)	3.36%	257	1.98%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,241,013	6,927	3.73%	274	0.50%
08/10/22	Treasury Note	9128282U7	0.250	06/15/23	06/15/23	4,000,000	3,904,063	3,901,880	(2,183)	3.42%	288	1.58%
05/05/20	Federal Home Loan Mortgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,211,000	(507,056)	3.54%	292	2.52%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	4,000,000	3,929,320	3,889,480	(39,840)	3.55%	313	1.58%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/31/23	4,500,000	4,432,793	4,364,460	(68,333)	3.50%	334	1.77%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,017,579	(278,524)	3.51%	377	2.03%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	6,732,927	(332,943)	3.46%	395	2.73%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,176,512	(302,578)	3.48%	456	1.29%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	2,000,000	2,074,053	1,997,520	(76,533)	3.75%	510	0.81%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,650,000	1,793,935	1,646,024	(137,911)	3.80%	530	0.67%
12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	02/15/24	1,725,000	1,702,562	1,643,459	(59,103)	3.48%	533	0.67%
04/10/21	Mellife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	1,750,595	(147,350)	3.58%	588	0.71%
06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,700,000	1,873,553	1,696,753	(176,800)	3.82%	593	0.69%

Burbank-Glendale-Pasadena Airport Authority - Operating Account

Statement of Investments

As of 08/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/16/21	Bank of New York Mellon Corp	064006HCV9	3.400	05/15/24	05/15/24	2,000,000	2,144,538	1,989,580	(154,958)	3.72%	623	0.81%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,650,000	1,732,850	1,646,832	(86,018)	3.64%	670	0.67%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,800,000	1,928,530	1,774,152	(154,378)	3.69%	695	0.72%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	1,560,848	(85,851)	3.61%	715	0.63%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,587,227	12,605,450	(961,777)	3.46%	731	5.11%
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,471,000	1,542,175	1,426,458	(115,717)	3.78%	732	0.58%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	1,967,780	(182,851)	4.08%	791	0.80%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	2,157,430	(123,616)	3.64%	835	0.87%
01/27/22	Treasury Note	91282CCDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	1,891,260	(86,006)	3.49%	837	0.77%
06/25/20	Wisconsin Electric Power Company	976666CLO	2.050	12/15/24	12/15/24	1,450,000	1,518,887	1,392,580	(126,307)	3.87%	837	0.56%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	1,457,641	(78,894)	3.52%	859	0.59%
12/10/21	Federal National Mortgage Association	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,436,520	(91,080)	3.52%	860	0.58%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	1,667,054	(24,866)	3.61%	866	0.68%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	1,916,100	(153,795)	3.91%	874	0.78%
10/01/20	FHLMC Reference Note	3137EAEF0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	6,675,200	(407,616)	3.49%	896	2.70%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	1,673,700	(80,133)	3.60%	909	0.68%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	1,777,130	(162,074)	3.81%	918	0.72%
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	243,025	(30,035)	3.30%	926	0.10%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,775,000	1,952,639	1,749,919	(202,720)	3.74%	927	0.71%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	987,850	(118,330)	3.90%	937	0.40%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,131,640	(155,602)	3.49%	943	0.86%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	978,000	(108,930)	3.75%	944	0.40%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	246,268	(28,627)	3.86%	944	0.10%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	6,471,990	(560,444)	3.54%	957	2.62%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,700,000	1,674,704	1,659,795	(14,909)	3.65%	958	0.67%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	8,798,805	(518,574)	3.58%	965	3.56%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,600,000	1,606,143	1,578,672	(27,471)	3.92%	986	0.64%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,200,000	1,319,565	1,192,836	(126,729)	3.73%	988	0.48%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,500,000	1,556,295	1,483,320	(72,975)	3.88%	993	0.60%
12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	05/28/25	1,900,000	1,865,884	1,758,868	(107,016)	3.67%	1001	0.71%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,200,000	1,192,812	1,197,876	5,064	3.57%	1019	0.49%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	9,000,000	8,958,043	8,223,030	(735,013)	3.48%	1034	3.33%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	622,138	(68,095)	3.87%	1063	0.25%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,900,000	2,128,365	1,883,318	(245,047)	3.87%	1083	0.76%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,349	3,191,615	(301,734)	3.51%	1090	1.29%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 08/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,275,000	1,263,601	1,268,051	4,450	3.84%	1097	0.51%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,979	10,919,400	(929,579)	3.51%	1164	4.42%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,259,000	1,325,016	1,249,218	(75,798)	3.80%	1233	0.51%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,875,000	1,899,596	1,717,913	(181,683)	4.08%	1287	0.70%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,550,000	1,602,723	1,467,804	(134,919)	4.17%	1339	0.59%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	941,730	(110,030)	3.44%	1472	0.38%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	3,581,272	(329,573)	3.59%	1563	1.45%
	Subtotal					\$234,898,671	\$239,149,140	\$227,971,154	\$ (11,177,986)	3.48%	587	92.34%
Local Agency Investment Fund (LAIF)												
	Subtotal					19,153,765	19,153,765	18,907,168	(246,597)	1.28%	308	7.66%
						\$254,052,436	\$258,302,905	\$246,878,322	\$ (11,424,583)	3.31%	566	100.00%
Operating Bank Balance												
	TOTAL						10,507,464					
							\$268,810,369					

Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Purchases - Maturities - Sales As of 08/31/22												
PURCHASES												
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest				
08/10/22	Treasury Note	912828ZU7	0.250	06/15/23	4,000,000.00	97.60156	\$ 3,904,062.50	\$ (1,557.38)				
08/10/22	Treasury Note	912828Z86	1.380	02/15/23	5,000,000.00	99.19141	4,959,570.50	(33,615.33)				
08/10/22	Treasury Note	9128283U2	2.375	01/31/23	800,000.00	99.74609	797,968.75	(567.93)				
08/11/22	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	100,000.00	99.88800	99,888.00	(850.00)				
08/11/22	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	175,000.00	98.28800	172,004.00	(2,093.83)				
08/11/22	Home Depot Inc	437076CM2	2.700	04/15/25	300,000.00	98.47000	295,410.00	(3,082.50)				
08/11/22	PNC Bank NA	69353REF1	3.300	10/30/24	275,000.00	99.17200	272,723.00	(2,646.88)				
08/11/22	Sierra Pacific Power	826418BM6	2.600	05/01/26	200,000.00	96.20200	192,404.00	(1,502.22)				
08/11/22	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	100,000.00	97.17000	97,170.00	(341.67)				
08/31/22	FNMA	3135G03U5	0.630	04/22/25	1,150,000.00	92.69500	1,065,992.50	(2,575.52)				
08/31/22	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	365,000.00	99.45200	362,999.80	(1,691.67)				
TOTAL PURCHASES					\$ 12,465,000.00		\$ 12,220,193.05	\$ (50,524.93)				
MATURITIES												
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)				
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	\$ 1,275,000.00	101.24800	\$ 1,290,912.00	\$ (15,912.00)				
TOTAL MATURITIES					\$ 1,275,000.00		\$ 1,290,912.00	\$ (15,912.00)				
SALES / REDEMPTIONS												
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)		
								\$		\$		
TOTAL SALES						\$		\$		\$		

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
08/01/22-08/31/22

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
Procter & Gamble Company	2.150	08/11/22	12,944.79	13,706.25	-	-	761.46	-	761.46
John Deere Capital Corp	2.150	09/08/22	13,664.44	-	-	16,531.11	2,866.67	680.54	3,547.21
Merck & Co Inc	2.400	09/15/22	13,600.00	-	-	16,600.00	3,000.00	716.93	3,716.93
National Rural Utilities Coop	2.300	09/15/22	8,688.89	-	-	10,605.56	1,916.67	68.69	1,985.36
Treasury Note	1.875	09/30/22	57,498.72	-	-	71,990.27	14,491.55	497.49	14,989.04
FNMA	2.000	10/05/22	29,000.00	-	-	36,500.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	3.300	01/11/23	4,033.33	-	-	10,083.33	6,050.00	(850.22)	5,199.78
Federal National Mortgage Association	2.375	01/19/23	3,800.00	-	-	13,300.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	3.200	01/25/23	1,186.67	-	-	7,120.00	5,933.33	(1,301.59)	4,631.74
Treasury Note	2.375	01/31/23	271.06	-	567.93	10,326.09	9,487.10	(2,615.61)	6,871.49
Treasury Note	1.380	02/15/23	-	34,375.00	33,615.33	3,175.95	3,935.62	4,516.08	8,451.70
Unitedhealth Group Inc	2.750	02/15/23	19,020.83	20,625.00	-	1,833.33	3,437.50	(359.23)	3,078.27
Federal Home Loan Banks	1.380	02/17/23	55,748.61	61,187.50	-	4,759.03	10,197.92	2,809.94	13,007.86
Pepsico Inc	2.750	03/01/23	14,895.83	17,875.00	-	-	2,979.17	(1,087.68)	1,891.49
Treasury Note	0.500	03/15/23	9,442.93	-	-	11,548.91	2,105.98	6,188.81	8,294.79
Treasury Note	2.750	04/30/23	47,605.64	-	-	63,474.18	15,868.54	(6,471.79)	9,396.75
Chevron Corp	2.300	05/11/23	8,900.57	9,986.01	-	3,789.16	4,874.60	(1,043.39)	3,831.21
Loews Corporation	2.625	05/15/23	9,420.83	-	-	13,139.58	3,718.75	(2,536.83)	1,181.92
Public Service Electric And Gas	2.375	05/15/23	5,640.63	-	-	7,867.19	2,226.56	(17.34)	2,209.22
Treasury Note	0.130	05/15/23	1,324.73	-	-	1,851.22	526.49	8,527.96	9,054.45
Simon Property Group LP	2.750	06/01/23	5,729.17	-	-	8,593.75	2,864.58	286.83	3,151.41
Treasury Note	0.250	06/15/23	-	-	1,557.38	2,131.15	573.77	6,541.19	7,114.96
Federal Home Loan Mortgage Corp	2.750	06/19/23	20,052.08	-	-	34,375.00	14,322.92	(12,503.73)	1,819.19
FNMA	0.250	07/10/23	583.33	-	-	1,416.67	833.34	4,464.00	5,297.34
Treasury Note	0.130	07/31/23	15.29	-	-	489.13	473.84	3,949.63	4,423.47
FNMA	2.875	09/12/23	56,058.51	-	-	68,157.47	12,098.96	(5,735.95)	6,363.01
Treasury Note	2.875	09/30/23	65,459.27	-	-	81,957.14	16,497.87	(6,212.31)	10,285.56
Citibank NA	2.875	11/30/23	15,584.70	-	-	23,377.05	7,792.35	(6,506.85)	1,285.50
IBM Corp	3.650	01/23/24	1,622.22	-	-	7,705.56	6,083.34	(1,686.95)	4,396.39
3M	3.625	02/12/24	28,078.65	29,906.25	-	3,156.77	4,984.37	(4,029.71)	954.66
Treasury Note	1.710	02/14/24	5,947.92	7,106.61	-	2,459.50	3,618.19	(147.75)	3,470.44
Metlife Inc	0.130	02/15/24	994.73	1,078.13	-	99.61	183.01	876.06	1,059.07
Comcast Corporation	3.600	04/10/24	19,425.00	-	-	24,675.00	5,250.00	(4,306.21)	943.79
	3.700	04/15/24	18,520.56	-	-	23,762.22	5,241.66	(3,997.51)	1,244.15

Burbank-Glendale-Pasadena Airport Authority - Operating Account										
Earnings Report										
08/01/22-08-31/22										
Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned	
Bank of New York Mellon Corp	3.400	05/15/24	13,637.78	-	850.00	20,022.22	5,534.44	(4,012.76)	1,521.68	
Target Corporation	3.500	07/01/24	4,812.50	-	-	9,625.00	4,812.50	(2,829.54)	1,982.96	
Bristol-Myers Squibb Co	2.900	07/26/24	725.00	-	-	5,075.00	4,350.00	(2,990.28)	1,359.72	
Honeywell International Inc	2.300	08/15/24	16,968.89	18,400.00	-	1,635.56	3,066.67	(920.81)	2,145.86	
Treasury Note	1.875	08/31/24	102,004.08	121,875.00	-	673.34	20,544.26	(15,197.95)	5,346.31	
United Parcel Service INC	2.200	09/01/24	13,484.17	16,181.00	-	-	2,696.83	(1,963.41)	733.42	
PNC Bank NA	3.300	10/30/24	14,389.38	-	2,646.88	22,183.33	5,147.07	(3,574.64)	1,572.43	
FHLB	2.750	12/13/24	8,066.67	-	-	13,108.33	5,041.66	(2,349.15)	2,692.51	
Treasury Note	1.000	12/15/24	2,568.31	-	-	4,262.30	1,693.99	669.93	2,363.92	
Wisconsin Electric Power Company	2.050	12/15/24	3,536.25	-	341.67	6,275.28	2,397.36	(1,384.10)	1,013.26	
FFCB	1.130	01/06/25	1,203.13	-	-	2,646.88	1,443.75	96.70	1,540.45	
Federal National Mortgage Association	1.630	01/07/25	1,625.00	-	-	3,656.25	2,031.25	(750.00)	1,281.25	
Apple Inc	2.750	01/13/25	2,337.50	-	-	6,233.33	3,895.83	252.50	4,148.33	
US Bank NA/Cincinnati OH	2.050	01/21/25	1,138.89	-	-	4,555.56	3,416.67	(1,582.58)	1,834.09	
FHLMC Reference Note	1.500	02/12/25	49,291.67	52,500.00	-	5,541.67	8,750.00	(2,042.08)	6,707.92	
FFCB	1.750	02/25/25	13,270.83	15,312.50	-	510.42	2,552.09	(107.65)	2,444.44	
Exxon Mobil Corp	2.709	03/06/25	18,003.56	-	2,093.83	24,032.97	3,935.58	(2,360.94)	1,574.64	
FHLB	2.380	03/14/25	2,259.55	-	-	2,754.34	494.79	(417.25)	77.54	
Ace InA Holdings Inc	3.150	03/15/25	21,122.50	-	-	25,781.88	4,659.38	(3,431.21)	1,228.17	
Intel Corp	3.400	03/25/25	11,900.00	-	-	14,733.33	2,833.33	(1,810.58)	1,022.75	
Treasury Note	0.050	03/31/25	3,864.75	-	-	4,838.80	974.05	309.70	1,283.75	
Florida Power & Light Company	2.850	04/01/25	9,500.00	-	-	11,875.00	2,375.00	(1,471.36)	903.64	
General Dynamics Corporation	3.250	04/01/25	2,708.33	-	-	3,385.42	677.09	(502.51)	174.58	
Federal Home Loan Banks	0.500	04/14/25	10,402.78	-	-	13,319.44	2,916.66	(603.36)	2,313.30	
Home Depot Inc	2.700	04/15/25	12,915.00	-	-	19,507.50	3,510.00	663.07	4,173.07	
FNMA	0.630	04/22/25	14,351.56	-	3,082.50	21,276.04	4,348.96	2,424.92	6,773.88	
Caterpillar Financial Services	3.400	05/13/25	11,786.67	-	2,575.52	16,320.00	4,533.33	(174.78)	4,358.55	
General Dynamics Corporation	3.500	05/15/25	8,866.67	-	-	12,366.67	3,500.00	(2,496.87)	1,003.13	
Qualcomm Incorporated	3.450	05/20/25	10,206.25	-	-	14,518.75	4,312.50	(1,436.10)	2,876.40	
Pfizer Inc	0.800	05/28/25	2,660.00	-	-	3,926.67	1,266.67	838.65	2,105.32	
Truist Financial Corp	2.285	06/09/25	5,196.09	-	-	9,951.99	4,755.90	-	4,755.90	
Cisco Systems Inc	3.500	06/15/25	5,366.67	-	-	8,866.67	3,500.00	200.04	3,700.04	
Treasury Note	0.250	06/30/25	1,956.52	-	-	3,851.90	1,895.38	775.64	2,671.02	
Intel Corp	3.700	07/29/25	128.47	-	-	2,055.56	1,927.09	(1,231.79)	695.30	
State Street Corporation	3.550	08/18/25	30,539.86	33,725.00	-	2,435.69	5,620.83	(4,086.89)	1,533.94	

Burbank-Glendale-Pasadena Airport Authority - Operating Account											
Earnings Report											
08/01/22-08/31/22											
Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrct For Period	Adjusted Total Int. Earned		
FNMA Benchmark Note	NOTE	08/25/25	5,687.50	6,562.50	-	218.75	1,093.75	112.90	1,206.65		
Burlington Northern Santa Fe LLC	NOTE	09/01/25	19,390.62	23,268.75	-	-	3,878.13	296.06	4,174.19		
FNMA Benchmark Note	NOTE	11/07/25	14,000.00	-	-	19,000.00	5,000.00	3,189.17	8,189.17		
Lockheed Martin Corporation	NOTE	01/15/26	1,410.53	-	1,691.67	5,710.96	2,608.76	(1,273.76)	1,335.00		
Prudential Financial Inc	NOTE	03/10/26	11,015.63	-	-	13,359.38	2,343.75	(452.25)	1,891.50		
Sierra Pacific Power	NOTE	05/01/26	8,775.00	-	1,502.22	13,433.33	3,156.11	(1,047.80)	2,108.31		
FHLB	NOTE	09/11/26	7,291.67	-	-	8,854.17	1,562.50	(864.12)	698.38		
FHLB	NOTE	12/11/26	11,215.28	-	-	17,944.44	6,729.16	(1,881.94)	4,847.22		
Subtotal			\$ 1,066,341.44	\$ 483,670.50	\$ 50,524.93	\$ 987,175.05	\$ 353,979.18	\$ (80,965.68)	\$ 273,013.50		
CASH EQUIVALENTS											
Blackrock Liquidity Funds			-	1,639.42	-	-	1,639.42	-	1,639.42		
Subtotal			\$ -	\$ 1,639.42	\$ -	\$ -	\$ 1,639.42	\$ -	\$ 1,639.42		
LAIF											
Local Agency Investment Fund			17,715.10	-	-	38,472.39	20,757.29	-	20,757.29		
TOTAL			\$ 1,084,056.54	\$ 485,309.92	\$ 50,524.93	\$ 1,025,647.44	\$ 376,375.89	\$ (80,965.68)	\$ 295,410.21		

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 08/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
08/31/22	Blackrock Liquidity Funds	09248U718	0.000	08/31/22	08/31/22	\$ 2,363,199	\$ 2,363,199	\$ 2,363,199	\$ -	2.93%	0	4.28%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	400,000	392,096	399,956	7,860	2.69%	8	0.72%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	400,000	393,656	399,928	6,272	2.83%	15	0.72%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,224,326	22,513	2.53%	30	2.22%
09/12/19	FNMA	3135GOT78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	998,730	(11,040)	3.32%	35	1.81%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	10/29/22	500,000	497,792	489,265	(8,527)	3.61%	59	0.89%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	11/11/22	400,000	403,540	401,388	(2,152)	3.47%	72	0.73%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	11/14/22	375,000	375,705	373,553	(2,152)	3.71%	75	0.68%
03/04/22	Treasury Note	91282CAX9	0.130	11/30/22	11/30/22	300,000	298,313	298,008	(305)	2.81%	91	0.54%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	510,000	512,807	509,689	(3,118)	3.46%	133	0.92%
09/26/19	Federal National Mortgage Assoc	3135GOT94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,743,613	(47,800)	3.33%	141	3.16%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	510,000	518,383	509,725	(8,658)	3.43%	147	0.92%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	2,000,000	2,047,465	1,993,520	(53,945)	3.16%	153	3.61%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	388,448	(3,928)	3.63%	168	0.70%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	1,175,000	1,171,154	1,164,413	(6,741)	3.36%	170	2.11%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	373,714	(13,463)	3.43%	182	0.68%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	800,000	789,906	788,472	(1,434)	3.21%	196	1.43%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	2,000,000	2,070,830	1,991,800	(79,030)	3.37%	242	3.61%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	425,000	441,638	421,524	(20,114)	3.81%	257	0.76%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300,000	302,050	296,874	(5,176)	3.88%	257	0.54%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	800,000	783,406	782,096	(1,310)	3.36%	257	1.42%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	297,843	(490)	3.73%	274	0.54%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,863,300	(121,396)	3.54%	292	3.38%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	1,200,000	1,178,796	1,166,844	(11,952)	3.55%	313	2.12%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/01/23	2,000,000	1,971,406	1,939,760	(31,646)	3.50%	304	3.52%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,391,012	(73,177)	3.51%	377	2.52%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,863,356	(96,534)	3.46%	395	3.38%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	794,128	(62,013)	3.48%	456	1.44%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	299,628	(7,689)	3.75%	510	0.54%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	409,012	(32,850)	3.80%	530	0.74%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,667,278	(69,943)	3.48%	533	3.02%
04/26/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	425,145	(34,939)	3.58%	588	0.77%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 08/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	424,188	(41,264)	3.82%	593	0.77%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	472,525	(37,719)	3.72%	623	0.86%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	424,184	(21,824)	3.64%	670	0.77%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	443,538	(37,230)	3.69%	695	0.80%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	380,457	(18,681)	3.61%	715	0.69%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,551,440	(118,373)	3.46%	731	2.81%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	362,675	(28,449)	3.78%	732	0.66%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	319,764	(25,685)	4.08%	791	0.58%
09/24/20	Wisconsin Electric Power Company	976656CLO	2.050	12/15/24	12/15/24	350,000	368,382	336,140	(32,242)	3.87%	837	0.61%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	435,399	(23,566)	3.52%	859	0.79%
12/10/21	FNMA	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,675,940	(106,260)	3.52%	860	3.04%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	416,764	(6,216)	3.61%	866	0.76%
02/17/22	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	455,074	(20,677)	3.91%	874	0.82%
01/06/22	FHLMC Reference Note	3137EAP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	1,668,800	(96,905)	3.49%	896	3.02%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	1,195,500	(57,238)	3.60%	909	2.17%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	389,508	(36,648)	3.81%	918	0.71%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	428,853	(45,938)	3.74%	927	0.78%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,482,880	(108,245)	3.49%	943	2.69%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	49,254	(5,725)	3.86%	944	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,340,627	(113,357)	3.54%	957	2.43%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	414,949	(3,765)	3.65%	958	0.75%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	900,000	889,371	833,571	(55,800)	3.58%	965	1.51%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	419,335	(7,297)	3.92%	986	0.76%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	315,000	345,259	313,119	(32,140)	3.73%	988	0.57%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	350,000	363,136	346,108	(17,028)	3.88%	993	0.63%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	439,717	(26,987)	3.67%	1001	0.80%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	399,292	1,688	3.57%	1019	0.72%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,433	1,598,923	(111,510)	3.48%	1034	2.90%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,034	398,168	(48,866)	3.87%	1063	0.72%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,316	470,830	(60,486)	3.87%	1083	0.85%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,094	323,229	1,135	3.84%	1097	0.59%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,116	2,870,892	(269,224)	3.51%	1164	5.20%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 08/31/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	375,000	393,177	372,086	(21,091)	3.80%	1233	0.67%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,337	412,299	(43,038)	4.08%	1287	0.75%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	350,000	365,596	331,440	(34,156)	4.17%	1339	0.60%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	282,519	(33,008)	3.44%	1472	0.51%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	659,708	(60,710)	3.59%	1563	1.20%
		Subtotal				\$ 56,762,199	\$ 57,748,644	\$ 55,169,242	\$ (2,579,402)	3.47%	566	100.00%
	PFC Bank Balance						4,074,317					
		TOTAL					\$ 61,822,961					

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 08/31/22

[illegible]

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
08/01/22-08/31/22

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Procter & Gamble Company	NOTE	2.150	08/11/22	3,045.83	3,225.00	-	-	179.17	-	179.17
John Deere Capital Corp	NOTE	2.150	09/08/22	3,416.11	-	-	4,132.78	716.67	71.58	788.25
Merck & Co Inc	NOTE	2.400	09/15/22	3,626.67	-	-	4,426.67	800.00	25.12	825.12
Treasury Note	NOTE	1.875	09/30/22	7,719.01	-	-	9,664.45	1,945.44	568.37	2,513.81
FNMA	NOTE	2.000	10/05/22	6,444.44	-	-	8,111.11	1,666.67	(265.97)	1,400.70
Treasury Note	NOTE	0.130	11/30/22	63.52	-	-	95.29	31.77	195.20	226.97
Bank of America Corp	NOTE	3.300	01/11/23	935.00	-	-	2,337.50	1,402.50	(262.78)	1,139.72
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	1,385.42	-	-	4,848.96	3,463.54	(1,066.94)	2,396.60
JP Morgan Chase & CO	NOTE	3.200	01/25/23	272.00	-	-	1,632.00	1,360.00	(322.15)	1,037.85
Treasury Note	NOTE	2.375	01/31/23	129.08	-	-	4,130.43	4,001.35	(1,500.06)	2,501.29
Unitedhealth Group Inc	NOTE	2.750	02/15/23	4,945.42	5,362.50	-	476.67	893.75	(119.82)	773.93
Federal Home Loan Banks	NOTE	1.380	02/17/23	7,360.07	8,078.13	-	628.30	1,346.36	370.97	1,717.33
Pepsico Inc.	NOTE	2.750	03/01/23	4,296.87	5,156.25	-	-	859.38	(386.32)	473.06
Treasury Note	NOTE	0.500	03/15/23	1,510.87	-	-	1,847.83	336.96	990.21	1,327.17
Treasury Note	NOTE	2.750	04/30/23	13,899.46	-	-	18,532.61	4,633.15	(1,878.22)	2,754.93
Chevron Corp	NOTE	2.300	05/11/23	2,094.25	2,349.65	-	891.57	1,146.97	(245.50)	901.47
Loews Corporation	NOTE	2.625	05/15/23	2,355.21	-	-	3,284.90	929.69	(594.28)	335.41
Public Service Electric And Gas	NOTE	2.375	05/15/23	1,504.17	-	-	2,097.92	593.75	(60.22)	533.53
Treasury Note	NOTE	0.130	05/15/23	211.96	-	-	296.20	84.24	1,364.47	1,448.71
Simon Property Group LP	NOTE	2.750	06/01/23	1,375.00	-	-	2,062.50	687.50	24.74	712.24
FHLMC	NOTE	2.750	06/19/23	6,015.62	-	-	10,312.50	4,296.88	(2,796.51)	1,500.37
FNMA	NOTE	0.250	07/10/23	175.00	-	-	425.00	250.00	1,339.20	1,589.20
Treasury Note	NOTE	0.130	07/31/23	6.79	-	-	217.39	210.60	1,658.14	1,868.74
FNMA	NOTE	2.875	09/12/23	15,540.97	-	-	18,895.14	3,354.17	(1,469.98)	1,884.19
Treasury Note	NOTE	2.875	09/30/23	18,116.03	-	-	22,681.86	4,565.83	(1,818.51)	2,747.32
Treasury Note	NOTE	2.875	11/30/23	3,896.17	-	-	5,844.26	1,948.09	(1,277.00)	671.09
Citibank NA	NOTE	3.650	01/23/24	243.33	-	-	1,155.83	912.50	(123.62)	788.88
IBM Corp	NOTE	3.625	02/12/24	6,977.12	7,431.25	-	784.41	1,238.54	(980.71)	257.83
Treasury Note	NOTE	0.125	02/15/24	1,009.15	1,093.75	-	101.05	185.65	450.62	636.27
3M Co	NOTE	1.710	02/14/24	1,372.60	-	-	567.58	(805.02)	(34.10)	(839.12)
Mellife Inc	NOTE	3.600	04/10/24	4,717.50	-	-	5,992.50	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	4,630.14	-	-	5,940.56	1,310.42	(1,025.64)	284.78
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	3,409.44	-	-	4,755.28	1,345.84	(988.67)	357.17

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
08/01/22-08-31/22

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Target Corporation	NOTE	3.500	07/01/24	1,239.58	-	-	2,479.17	1,239.59	(719.16)	520.43
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	181.25	-	-	1,268.75	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	4,136.17	4,485.00	-	398.67	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	12,554.35	15,000.00	-	82.87	2,528.52	(1,870.52)	658.00
United Parcel Service	NOTE	2.200	09/01/24	3,428.33	4,114.00	-	-	685.67	(478.18)	207.49
PNC Funding Corp	NOTE	3.300	10/30/24	2,711.04	-	-	3,604.79	893.75	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	916.81	-	-	1,514.72	597.91	(377.41)	220.50
FFCB	NOTE	1.130	01/06/25	359.38	-	-	790.63	431.25	28.88	460.13
FNMA	NOTE	1.630	01/07/25	1,895.83	-	-	4,265.63	2,369.80	(875.00)	1,494.80
Apple Inc	NOTE	2.750	01/13/25	584.38	-	-	1,558.33	973.95	63.13	1,037.08
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	270.49	-	-	1,081.94	811.45	(21.46)	789.99
FHLMC Reference Note	NOTE	1.500	02/12/25	12,322.92	13,125.00	-	1,385.42	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	9,479.17	10,937.50	-	364.58	1,822.91	(76.90)	1,746.01
Exxon Mobil Corp	NOTE	2.709	03/06/25	4,364.50	-	-	5,267.50	903.00	(554.63)	348.37
Ace InA Holdings Inc	NOTE	3.150	03/15/25	5,176.50	-	-	6,318.38	1,141.88	(796.61)	345.27
Treasury Note	NOTE	0.050	03/31/25	2,688.52	-	-	3,366.12	677.60	215.45	893.05
General Dynamics Corporation	NOTE	3.250	04/01/25	541.67	-	-	677.08	135.41	(100.50)	34.91
Federal Home Loan Banks	NOTE	0.500	04/14/25	2,154.86	-	-	2,759.03	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	3,920.63	-	-	4,876.88	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	1,546.88	-	-	2,015.62	468.74	261.37	730.11
Caterpillar Financial Services	NOTE	3.400	05/13/25	3,130.83	-	-	4,335.00	1,204.17	(46.43)	1,157.74
General Dynamics Corporation	NOTE	3.500	05/15/25	2,327.50	-	-	3,246.25	918.75	(641.35)	277.40
Qualcomm Incorporated	NOTE	3.450	05/20/25	2,381.46	-	-	3,387.71	1,006.25	(335.09)	671.16
Pfizer Inc	NOTE	0.800	05/28/25	665.00	-	-	981.67	316.67	204.10	520.77
Truist Financial Corp	NOTE	2.280	06/09/25	1,299.02	-	-	2,488.00	1,188.98	-	1,188.98
Cisco Systems Inc	NOTE	3.500	06/15/25	1,788.89	-	-	2,955.56	1,166.67	66.68	1,233.35
Treasury Note	NOTE	0.250	06/30/25	380.43	-	-	748.98	368.55	933.67	1,302.22
Intel Corp	NOTE	3.700	07/29/25	82.22	-	-	1,315.56	1,233.34	(837.37)	395.97
State Street Corporation	NOTE	3.550	08/18/25	7,634.97	8,431.25	-	608.92	1,405.20	(1,012.80)	392.40
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	4,942.71	5,931.25	-	-	988.54	75.47	1,064.01
FNMA Benchmark Note	NOTE	0.500	11/07/25	3,680.83	-	-	4,995.42	1,314.59	311.02	1,625.61
Lockheed Martin Corporation	NOTE	3.550	01/15/26	591.67	-	-	1,701.04	1,109.37	(352.49)	756.88
Prudential Financial Inc	NOTE	1.500	03/10/26	2,643.75	-	-	3,206.25	562.50	(98.18)	464.32
Sierra Pacific Power	NOTE	2.600	05/01/26	2,275.00	-	-	3,033.33	758.33	(294.61)	463.72

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
08/01/22-08/31/22

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FHLB	NOTE	1.880	09/11/26	2,187.50	-	-	2,656.25	468.75	(259.24)	209.51
FHLB	NOTE	2.130	12/11/26	2,065.97	-	-	3,305.56	1,239.59	(346.67)	892.92
	Subtotal			\$ 241,251.23	\$ 94,720.53	\$ -	\$ 230,212.66	\$ 83,681.96	\$ (20,733.62)	\$ 62,948.34
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	575.44	-	-	575.44	-	575.44
	Subtotal			\$ -	\$ 575.44	\$ -	\$ -	\$ 575.44	\$ -	\$ 575.44
	TOTAL			\$ 241,251.23	\$ 95,295.97	\$ -	\$ 230,212.66	\$ 84,257.40	\$ (20,733.62)	\$ 63,523.78

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

	Monthly Performance						August 2022					
	Actual \$			Prior Year			Actual \$			Fiscal YTD Performance (July 2022 - August 2022)		
	Aug 2022			Aug 2021			Aug 2022			Fiscal YTD		
	A	B	C	D	E		F	G	H	I	J	
	Actual \$	Budget	Prior Year	Note	Variance		Fiscal YTD	Fiscal YTD Budget	Prior Year	Note	Actual Vs. Budget	
	Aug 2022	Aug 2022	Aug 2021		Actual Vs. Budget							
OPERATING ACTIVITY												
CASH RECEIPTS FROM OPERATIONS												
1	\$431,032	\$390,196	\$364,478	(2)	\$40,836	Landing/Fuel Fees	\$907,885	\$780,388	\$668,820	(2)	\$127,497	
2	2,767,309	2,092,579	2,101,810	(3)	674,730	Parking Fees	5,066,474	4,185,154	3,934,454	(3)	881,320	
3	1,586,456	1,189,250	1,193,229	(4)	397,206	Rental/Concession Receipts - Terminal Building	2,916,225	2,378,497	2,488,020	(4)	537,728	
4	1,428,901	1,281,226	1,281,250	(5)	147,675	Rental Receipts - Other Buildings	2,718,869	2,562,452	2,493,421	(5)	156,417	
5	291,726	179,559	185,219	(6)	112,167	Ground Transportation	583,237	359,118	343,514	(6)	224,119	
6	83,253	85,980	129,879	(7)	(2,727)	Other Receipts	176,806	171,964	125,789	(7)	4,842	
7	418,909	295,833	291,730	(8)	123,076	Investment Receipts - Treasurer/Other Interest Earned	1,038,543	591,666	875,492	(8)	446,877	
8	\$7,007,586	\$5,514,623	\$5,547,595	(1)	\$1,492,963		\$13,408,039	\$11,029,239	\$10,929,510	(1)	\$2,378,800	
CASH DISBURSEMENTS FROM OPERATIONS												
9	(\$75,776)	(\$119,079)	(\$54,955)	(10)	\$43,303	Administrative Supplies & Costs	(\$152,177)	(\$238,151)	(\$157,189)	(10)	\$85,974	
10	(461,344)	(444,797)	(288,474)	(11)	(16,547)	Operating Supplies & Maintenance	(734,767)	(729,589)	(584,205)	(11)	(5,178)	
11	(2,953,183)	(3,021,808)	(2,221,612)	(12)	68,625	Contractual Operating Costs	(5,362,290)	(5,671,572)	(4,367,280)	(12)	309,282	
12	(257,068)	(403,309)	(361,732)	(13)	146,241	Contractual Professional Services	(2,108,487)	(2,496,618)	(2,157,615)	(13)	388,131	
13	(627,802)	(719,156)	(406,394)	(14)	91,354	Wages & Benefits	(1,291,590)	(1,313,312)	(1,131,606)	(14)	21,722	
14	(25,864)	(45,508)	(58,603)	(15)	19,644	Other Operating Costs	(65,224)	(91,015)	(77,191)	(15)	25,791	
15	(380,375)	(380,375)	(380,125)	(16)	0	Bond Debt Service - 2015 Bonds	(788,813)	(760,750)	(760,250)	(16)	0	
16	0	0	0	(16)	0	Parking Tax	(788,813)	(672,614)	(393,682)	(16)	(116,199)	
17	(\$4,781,412)	(\$5,134,032)	(\$3,771,895)	(9)	\$352,620		(\$11,264,098)	(\$11,973,621)	(\$9,629,018)	(9)	\$709,523	
18	\$2,226,174	\$380,591	\$1,775,700		\$1,845,583		\$2,143,941	(\$944,382)	\$1,300,492		\$3,088,323	
INCREASE (DECREASE) IN CASH FROM OPERATIONS												
FACILITY IMPROVEMENT TRANSACTIONS												
CASH DISBURSEMENTS												
19	\$0	\$0	(\$169)	(17)	\$0	Noise Mitigation Program Costs	\$0	\$0	(\$337)	(17)	\$0	
20	(335,110)	(280,000)	(33,465)	(18)	(55,110)	Other Facility Improvement Program Project Costs	(742,979)	(690,000)	(43,268)	(18)	(52,979)	
21	(821,165)	(579,000)	(385,270)	(19)	(242,165)	Replacement Passenger Terminal Project Costs	(986,388)	(1,158,000)	(405,229)	(19)	171,612	
22	(\$1,156,275)	(\$859,000)	(\$418,904)		(\$297,275)		(\$1,729,367)	(\$1,848,000)	(\$448,834)		\$118,633	
CASH RECEIPTS FROM FUNDING SOURCES												
23	\$0	\$0	\$0	(17)	\$0	FAA Grants - Noise Mitigation Program	\$0	\$0	\$0	(17)	\$0	
24	0	16,118	330,068	(20)	(\$16,118)	FAA Grants - Facility Improvement Program	0	56,413	437,757	(20)	(56,413)	
25	0	263,882	0	(21)	(\$263,882)	Passenger Facility Charge Receipts/Reserves	1,206,871	633,587	0	(21)	573,284	
26	\$0	\$280,000	\$330,068		(\$280,000)		\$1,206,871	\$690,000	\$437,757		\$516,871	
INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS												
27	(\$1,156,275)	(\$579,000)	(\$88,836)		(\$577,275)		(\$522,496)	(\$1,158,000)	(\$11,077)		\$635,504	
FEDERAL RELIEF GRANT FUNDS												
28	\$0	\$318,155	\$2,228,045	(22)	(\$318,155)	ARPA Grant Funds	\$0	\$636,310	\$3,573,715	(22)	(\$636,310)	
29	\$0	\$318,155	\$2,228,045		(\$318,155)		\$0	\$636,310	\$3,573,715		(\$636,310)	
30	\$1,069,899	\$119,746	\$3,914,909		\$950,153	NET INCREASE (DECREASE) IN CASH - TOTAL	\$1,621,445	(\$1,466,072)	\$4,863,130		\$3,087,517	

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

The FY 2023 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants; and
- Operating Revenues

The FY 2023 Replacement Passenger Terminal Project expenditures are initially funded with Airport Reserves to be reimbursed through future Interim Financing.

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD August. On an accrual basis, operating revenues exceed the budget FYTD August by \$1,934,654. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$135,063 FYTD August.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

NOTE (3) – Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$915,444 ahead of budget FYTD August.

NOTE (4) – Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget in FYTD August. Accrual basis Terminal Building rents/concessions exceed the budget by \$459,192 FYTD August.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD August partially due to the timing of receipts. Accrual basis Other Building rents are \$118,275 ahead of budget FYTD August due to CPI adjustments.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$240,690 FYTD August.

NOTE (7) – Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and ground handling services for the airlines. Accrual basis Other Receipts are \$52,652 ahead of budget FYTD August.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$13,338 FYTD August.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD August. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July 2022 remittance, in the amount of \$788,813, covers parking activity for the months of April, May and June 2022.

NOTE (17) – Noise Mitigation Program

FAA Grants are budgeted to partially fund the Part 150 Update project. A RFP for the Part 150 Update is anticipated to be issued in 3rd Quarter FY 2023.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs on a cash basis exceed the budget FYTD August by \$52,979 due to payment for FY 2022 costs of the Taxilane A Rehabilitation Project which was completed early in FY 2023.

NOTE (19) – Replacement Passenger Terminal Project

The Authority has programmed \$34,225,000 from Airport Reserves to fund the Replacement Passenger Terminal Project. The Airport Reserves will be reimbursed through future Interim Financing. Replacement Passenger Terminal Project costs on a cash basis are under budget FYTD August by \$171,612. The majority of the \$986,388 cash expenditures are related to Jacobs Project Management services (\$687,435).

NOTE (20) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C Pavement Rehabilitation project.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C Pavement Rehabilitation Project, the Airfield Lighting Vault Project, the Runway 8 PAPI Relocation Project and the Part 150 Update Project. FYTD August receipts, in the amount of \$1,206,871, represent reimbursement of FY 2022 costs of the Taxilane A Rehabilitation Project which was completed early FY 2023.

NOTE (22) – Federal Relief Grant Funds

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS
MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

										August 2022					Fiscal YTD Performance (July 2022 - August 2022)				
										Monthly Performance					Fiscal YTD Performance				
										A	B	C	D	E	F	G	H	I	J
										Actual \$ Aug 2022	Budget Aug 2022	Actual \$ Prior Year Aug 2021	Note	Variance Actual Vs. Budget	Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
31	\$437,274	\$352,941	\$376,148	(1)	\$84,333	Customer Facility Charge Receipts									\$874,514	\$705,882	\$712,129	(1)	\$168,632
32	0	42,416	143,277	(2)	(42,416)	Federal Relief Grant Funds - 2012 Bond Debt Service									0	84,832	376,227	(2)	(84,832)
33	86,364	90,967	85,913	(3)	(4,603)	Facility Rent									172,728	181,934	171,826	(3)	(9,206)
34	(486,324)	(486,324)	(486,246)		0	Payments to Bond Trustee for 2012 Bond Debt Service									(972,648)	(972,648)	(972,492)		0
35	<u>\$37,314</u>	<u>\$0</u>	<u>\$119,092</u>	(4)	<u>\$37,314</u>										<u>\$74,594</u>	<u>\$0</u>	<u>\$287,690</u>	(4)	<u>\$74,594</u>

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond Debt Service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond Debt Service.

Note (2) – Federal Relief Grant Funds

The adopted FY 2023 budget programs \$804,930 in Federal Relief Grant Funds (ARPA) to assist in covering the 2012 Bond Debt Service.

Note (3) – Facility Rent

Facility Rent receipts are applied to the 2012 Bond debt service.

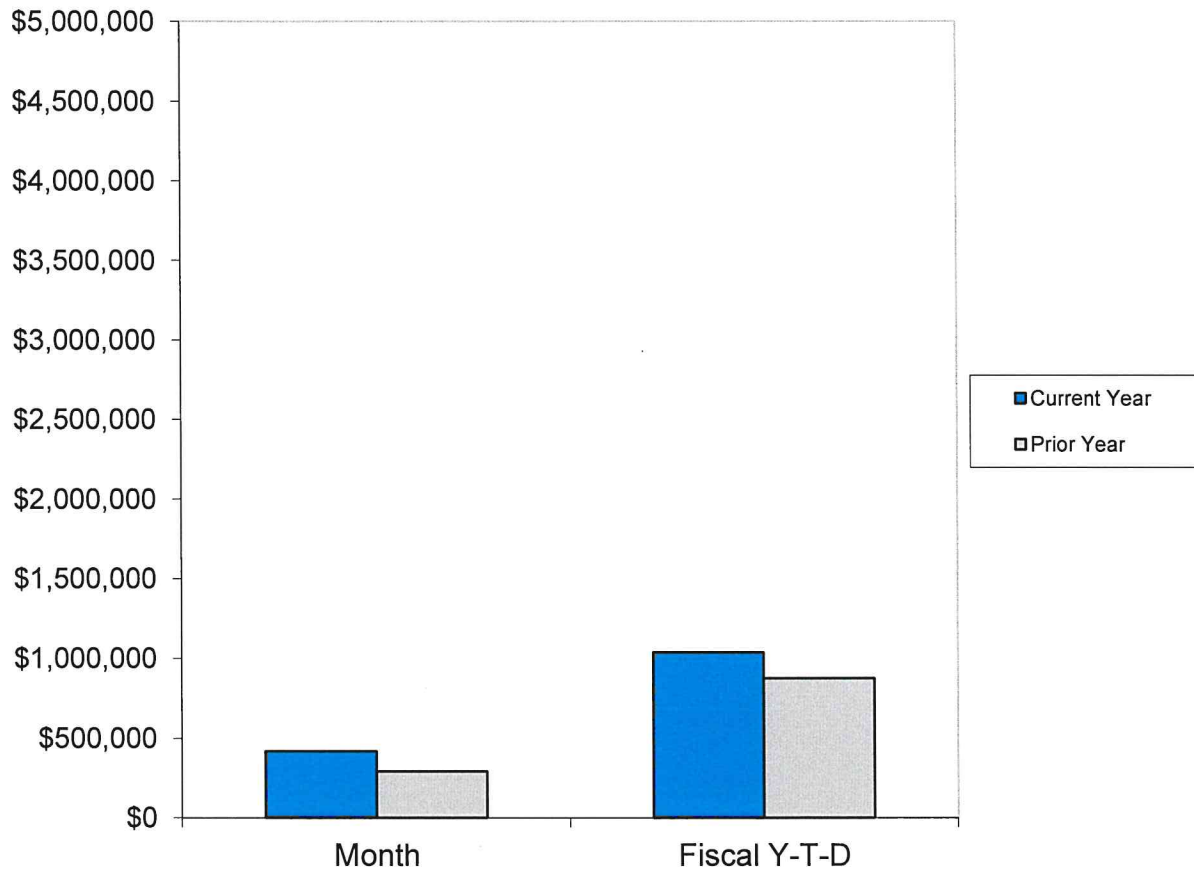
Note (4) – Net RITC / ConRAC Facility Payments and Collections

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority

INTEREST ANALYSIS



	August 2022	August 2021
Interest Receipts - - Month	\$418,909	\$291,730
Interest Receipts - - Fiscal Y-T-D	\$1,038,543	\$875,492
Month End Portfolio Balance	\$268,810,369	\$242,558,601
Yield to Maturity	3.31%	0.32%



January 17, 2023

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of September 2022, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

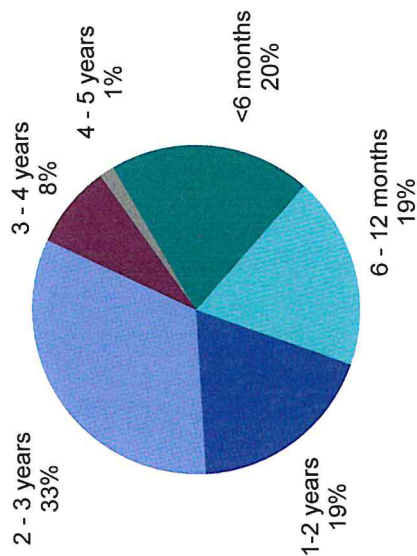
Tyron Hampton
Treasurer

Attachments

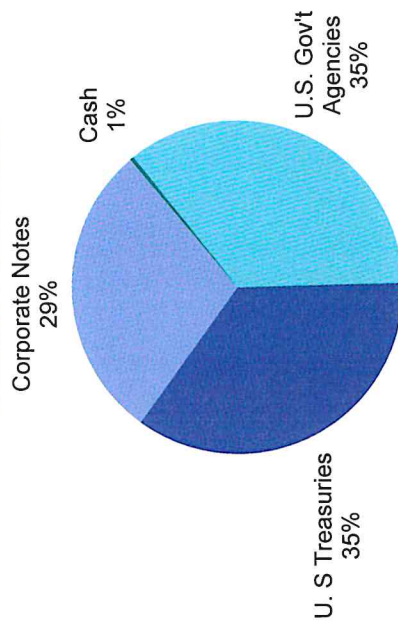
Operating Portfolio Investment Guidelines Conformance as of September 30, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.28 Years	70%	35%
Corporate Notes	5 Years	3.45 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	2.83 Years	No Limit	35%

Maturity Distribution



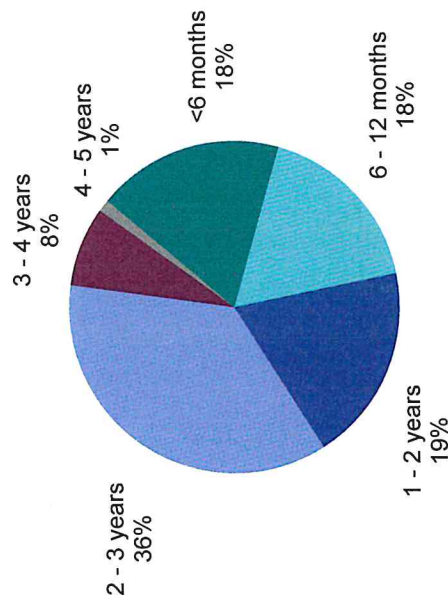
Sector Allocation



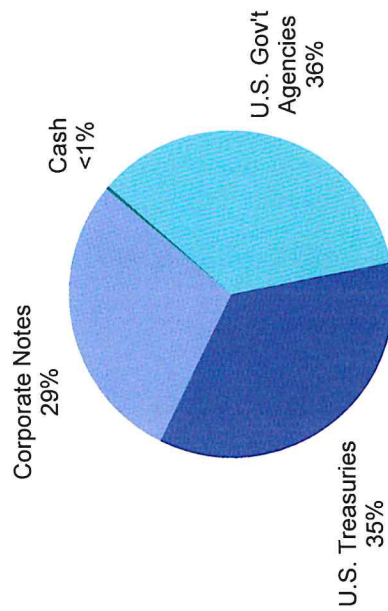
PFC Portfolio Investment Guidelines Conformance as of September 30, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.28 Years	70%	36%
Corporate Notes	5 Years	3.45 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	<1%
U.S. Gov Securities (Treasuries)	5 Years	2.83 Years	No Limit	35%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account

Statement of Investments

As of 09/30/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/30/22	Columbia Treasury Reserves	097101307	0.000	09/30/22	09/30/22	\$ 910,364	\$ 910,364	\$ 910,364	\$ -	3.28%	0	0.36%
09/12/19	FNMA	3135G0778	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,500,000	(43,965)	1.98%	5	1.79%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	11/11/22	1,700,000	1,715,045	1,703,706	(11,339)	4.17%	42	0.68%
02/24/22	3M	88579YBE0	1.710	02/14/24	11/14/22	1,625,000	1,628,055	1,617,883	(10,172)	4.39%	45	0.64%
03/03/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	11/30/22	2,100,000	2,089,173	2,069,659	(29,514)	4.32%	61	0.82%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	2,200,000	2,203,493	2,193,488	(10,005)	4.34%	103	0.87%
09/26/19	Federal National Mortgage Association	3135G0794	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,780,608	(138,444)	3.71%	111	1.90%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	2,225,000	2,257,348	2,218,859	(38,489)	4.19%	117	0.88%
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	5,000,000	5,107,563	4,977,150	(130,413)	3.74%	123	1.98%
08/10/22	Treasury Note	912828286	1.380	02/15/23	02/15/23	5,500,000	5,455,196	5,450,775	(4,421)	3.79%	138	2.17%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,739	1,491,915	(16,824)	4.20%	138	0.59%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	8,900,000	8,870,870	8,821,324	(49,546)	3.72%	140	3.50%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,293,084	(51,402)	4.03%	152	0.51%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	5,500,000	5,429,434	5,416,840	(12,594)	3.85%	166	2.15%
09/30/22	Treasury Note	912828ZH6	0.250	04/15/23	04/15/23	5,500,000	5,394,297	5,392,805	(1,492)	3.93%	197	2.14%
12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,981	6,800,475	(304,506)	4.01%	212	2.70%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	1,800,000	1,874,460	1,780,740	(93,720)	4.37%	227	0.71%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,225,000	1,224,550	1,209,259	(15,291)	4.48%	227	0.48%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	5,500,000	5,384,317	5,367,890	(16,427)	4.06%	227	2.13%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,234,563	477	4.64%	244	0.49%
08/10/22	Treasury Note	912828ZU7	0.250	06/15/23	06/15/23	5,500,000	5,364,258	5,352,820	(11,438)	4.13%	258	2.13%
05/05/20	Federal Home Loan Mortgage Corp	3137EAE5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,188,750	(529,306)	4.14%	262	2.46%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	4,000,000	3,929,320	3,880,240	(49,080)	4.20%	283	1.54%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/31/23	4,500,000	4,432,793	4,349,880	(82,913)	4.24%	304	1.73%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	4,982,280	(313,823)	4.33%	347	1.98%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,085,870	6,687,670	(378,200)	4.21%	365	2.66%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,146,880	(332,210)	4.35%	426	1.25%
03/20/19	Citibank NA	17325FA57	3.650	01/23/24	01/23/24	2,250,000	2,321,258	2,222,685	(98,573)	4.71%	480	0.88%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,750,000	1,882,594	1,724,508	(157,986)	4.73%	500	0.69%
12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	02/15/24	1,725,000	1,702,562	1,628,918	(73,644)	4.34%	503	0.65%
04/10/21	Mellife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	1,718,220	(179,725)	4.85%	558	0.68%
06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,800,000	1,972,081	1,770,282	(201,799)	4.82%	563	0.70%
03/16/21	Bank of New York Mellon Corp	06406HCY9	3.400	05/15/24	05/15/24	2,000,000	2,144,538	1,961,680	(182,858)	4.66%	593	0.78%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,750,000	1,831,278	1,721,073	(110,205)	4.57%	640	0.68%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,900,000	2,025,714	1,843,513	(182,201)	4.62%	665	0.73%

Burbank-Glendale-Pasadena Airport Authority - Operating Account

Statement of Investments

As of 09/30/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	1,536,192	(110,507)	4.54%	685	0.61%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	12,429,170	(1,138,057)	4.28%	701	4.94%
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,571,000	1,637,949	1,503,227	(134,722)	4.57%	702	0.60%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	1,936,100	(214,531)	4.93%	761	0.77%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	2,124,936	(156,110)	4.39%	805	0.84%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	1,863,440	(113,826)	4.27%	807	0.74%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,450,000	1,518,887	1,369,076	(149,811)	4.74%	807	0.54%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	1,432,031	(104,504)	4.41%	829	0.57%
12/10/21	Federal National Mortgage Association	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,413,990	(113,610)	4.30%	830	0.56%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	1,636,182	(55,738)	4.49%	836	0.65%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	1,882,020	(187,875)	4.78%	844	0.75%
09/15/22	Merck & Co Inc	59333YAR6	2.750	02/10/25	02/10/25	1,825,000	1,770,464	1,751,453	(19,011)	4.57%	864	0.70%
10/01/20	FHLMC Reference Note	3137EAP0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	6,565,650	(517,166)	4.28%	866	2.61%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	1,646,085	(107,748)	4.38%	879	0.65%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	1,744,992	(194,212)	4.63%	888	0.69%
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	238,043	(35,017)	4.45%	896	0.09%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,875,000	2,048,908	1,800,544	(248,364)	4.88%	897	0.72%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	969,640	(136,540)	4.71%	907	0.39%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,097,853	(189,389)	4.24%	913	0.83%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	956,660	(130,270)	4.71%	914	0.38%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	241,440	(33,455)	4.72%	914	0.10%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	6,369,090	(663,344)	4.28%	927	2.53%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,800,000	1,770,312	1,718,136	(52,176)	4.62%	928	0.68%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	8,658,775	(658,604)	4.31%	935	3.44%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,800,000	1,801,335	1,740,978	(60,357)	4.74%	956	0.69%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,400,000	1,514,257	1,361,948	(152,309)	4.61%	958	0.54%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,700,000	1,751,887	1,649,408	(102,479)	4.66%	963	0.66%
12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	05/28/25	2,000,000	1,956,882	1,817,580	(139,302)	4.47%	971	0.72%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,400,000	1,398,338	1,363,880	(24,458)	4.52%	989	0.54%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	9,000,000	8,958,043	8,076,780	(881,263)	4.24%	1004	3.21%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	3,500,000	3,389,531	3,382,960	(6,571)	4.28%	1019	1.34%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	608,988	(81,245)	4.68%	1033	0.24%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	2,000,000	2,225,135	1,932,540	(292,595)	4.82%	1053	0.77%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,349	3,128,755	(364,594)	4.30%	1060	1.24%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,375,000	1,360,701	1,330,835	(29,866)	4.84%	1067	0.53%

Burbank-Glendale-Pasadena Airport Authority - Operating Account

Statement of Investments

As of 09/30/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	1,800,000	1,800,980	1,770,138	(30,842)	4.66%	1074	0.70%
09/29/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	2,500,000	2,496,650	2,491,725	(4,925)	4.37%	1096	0.99%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,979	10,693,200	(1,155,779)	4.29%	1134	4.25%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,784,000	1,840,276	1,724,486	(115,790)	4.65%	1203	0.69%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,875,000	1,899,596	1,673,475	(226,121)	4.93%	1257	0.66%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,300	1,500,639	(171,661)	4.95%	1309	0.60%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	910,410	(141,350)	4.37%	1442	0.36%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	3,479,584	(431,261)	4.34%	1533	1.38%
	Subtotal					\$242,705,364	\$246,663,323	\$232,923,920	\$ (13,739,403)	4.23%	595	92.54%
	Local Agency Investment Fund (LAIF)					19,153,765	19,153,765	18,785,265	(368,500)	1.51%	304	7.46%
	Subtotal					\$261,859,129	\$265,817,088	\$251,709,185	\$ (14,107,903)	4.03%	574	100.00%
	Operating Bank Balance						10,277,065					
	TOTAL						\$276,094,153					

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 09/30/22

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	1,725,000.00	100,12200	\$ 1,727,104.50	\$ (776.25)
09/15/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	150,000.00	97.85800	146,787.00	(1,785.00)
09/15/22	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	475,000.00	98.28500	466,853.75	(2,997.78)
09/15/22	Merck & Co Inc	5933YAR6	2.750	02/10/25	783,000.00	97.01800	759,650.94	(2,332.69)
09/15/22	Merck & Co Inc	5933YAR6	2.750	02/10/25	1,042,000.00	97.00700	1,010,812.94	(3,104.30)
09/15/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	125,000.00	98.17700	122,721.25	(1,425.52)
09/29/22	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	100,000.00	96.26900	96,269.00	(157.50)
09/29/22	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	100,000.00	97.18400	97,184.00	(539.72)
09/29/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	100,000.00	97.10000	97,100.00	(324.44)
09/29/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	50,000.00	96.81000	48,405.00	(661.11)
09/29/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	200,000.00	97.76300	195,526.00	(2,100.00)
09/29/22	Citibank NA	17325FAS7	3.650	01/23/24	250,000.00	98.88200	247,205.00	(1,774.31)
09/29/22	Comcast Corporation	2003NCR0	3.700	04/15/24	100,000.00	98.52800	98,528.00	(1,726.67)
09/29/22	FFCB	3133ENP95	4.250	09/30/25	2,500,000.00	99.86600	2,496,650.00	-
09/29/22	General Dynamics Corporation	369550BG2	3.500	05/15/25	200,000.00	97.34600	194,692.00	(2,683.33)
09/29/22	Home Depot Inc	437076CM2	2.700	04/15/25	100,000.00	95.60800	95,608.00	(1,387.50)
09/29/22	IBM Corp	459200HU8	3.625	02/12/24	100,000.00	98.65900	98,659.00	(513.54)
09/29/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	75,000.00	98.50100	73,875.75	(210.94)
09/29/22	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	50,000.00	96.81200	48,406.00	(384.58)
09/29/22	Loews Corporation	540424AQ1	2.625	05/15/23	100,000.00	98.91000	98,910.00	(1,006.25)
09/29/22	Pfizer Inc	717081EZ7	0.800	05/28/25	100,000.00	90.99800	90,998.00	(277.78)
09/29/22	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	100,000.00	98.67200	98,672.00	(910.42)
09/29/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	75,000.00	97.16100	72,870.75	(955.94)
09/29/22	Sierra Pacific Power	826418BM6	2.600	05/01/26	75,000.00	92.77000	69,577.50	(823.33)
09/29/22	State Street Corporation	857477AT0	3.550	08/18/25	100,000.00	96.77000	96,770.00	(443.75)
09/29/22	Target Corporation	87612EBD7	3.500	07/01/24	100,000.00	98.42800	98,428.00	(894.44)
09/29/22	Treasury Note	912828ZP8	0.130	05/15/23	500,000.00	97.60550	488,027.50	(234.22)
09/29/22	Treasury Note	912828ZU7	0.250	06/15/23	1,000,000.00	97.34375	973,437.50	(730.87)
09/29/22	Treasury Note	912828ZD5	0.500	03/15/23	500,000.00	98.50390	492,519.50	(103.62)
09/29/22	Treasury Note	912828Z86	1.380	02/15/23	500,000.00	99.12500	495,625.00	(859.38)
09/29/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	100,000.00	98.00600	98,006.00	(193.48)
09/29/22	United Parcel Service INC	911312BT2	2.200	09/01/24	100,000.00	95.77400	95,774.00	(195.56)
09/30/22	Treasury Note	912828ZH6	0.250	04/15/23	5,500,000.00	98.07813	5,394,297.00	(6,424.06)
09/30/22	Treasury Note	912828ZU7	0.250	06/15/23	500,000.00	97.35160	486,758.00	(375.49)
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	3,500,000.00	96.84375	3,389,531.25	(22,826.08)
TOTAL PURCHASES					\$ 21,075,000.00		\$ 20,662,240.13	\$ (62,139.85)

Burbank-Glendale-Pasadena Airport Authority - Operating Account											
Statement of Purchases - Maturities - Sales											
As of 09/30/22											
PURCHASES											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest			
MATURITIES											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)			
01/09/19	John Deere Capital Corp	244222ETV1	2.150	09/08/22	\$ 1,600,000.00	97.60734	\$ 1,561,717.50	\$ 38,282.50			
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	1,500,000.00	96.55900	1,448,385.00	51,615.00			
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	1,000,000.00	99.59800	995,980.00	4,020.00			
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	9,125,000.00	99.71142	9,098,667.00	26,333.00			
TOTAL MATURITIES					\$ 13,225,000.00	\$ 13,104,749.50		\$ 120,250.50			
SALES / REDEMPTIONS											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)	
											\$ -
											-
											-
											-
TOTAL SALES					\$ -	\$ -		\$ -	\$ -		

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
09/01/22-09/30/22

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME									
John Deere Capital Corp	2.150	09/08/22	16,531.11	17,200.00	-	-	668.89	-	668.89
Merck & Co Inc	2.400	09/15/22	16,600.00	18,000.00	-	-	1,400.00	-	1,400.00
National Rural Utilities Coop	2.300	09/15/22	10,605.56	11,500.00	-	-	894.44	-	894.44
Treasury Note	1.875	09/30/22	71,990.27	85,546.88	-	-	13,556.61	-	13,556.61
FNMA	2.000	10/05/22	36,500.00	-	-	44,000.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	3.300	01/11/23	10,083.33	-	-	16,133.33	6,050.00	(850.22)	5,199.78
Federal National Mortgage Association	2.375	01/19/23	13,300.00	-	-	22,800.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	3.200	01/25/23	7,120.00	-	-	13,053.33	5,933.33	(1,301.59)	4,631.74
Treasury Note	2.375	01/31/23	10,326.09	-	-	20,006.79	9,680.70	(2,417.61)	7,263.09
Treasury Note	1.380	02/15/23	3,175.95	-	859.38	9,658.63	5,623.30	6,483.25	12,106.55
Unitedhealth Group Inc	2.750	02/15/23	1,833.33	-	-	5,270.83	3,437.50	(359.23)	3,078.27
Federal Home Loan Banks	1.380	02/17/23	4,759.03	-	-	14,956.94	10,197.91	2,809.94	13,007.85
Pepsico Inc	2.750	03/01/23	-	-	-	2,979.17	2,979.17	(1,087.68)	1,891.49
Treasury Note	0.500	03/15/23	11,548.91	12,500.00	103.62	1,215.47	2,062.94	6,034.23	8,097.17
Treasury Note	0.250	04/15/23	-	-	6,424.06	6,349.04	(75.02)	-	(75.02)
Treasury Note	2.750	04/30/23	63,474.18	-	-	78,830.84	15,356.66	(6,263.03)	9,093.63
Chevron Corp	2.300	05/11/23	3,789.16	-	-	9,202.24	5,413.08	(1,009.73)	4,403.35
Loews Corporation	2.625	05/15/23	13,139.58	-	1,006.25	17,850.00	3,704.17	(2,536.83)	1,167.34
Public Service Electric And Gas	2.375	05/15/23	7,867.19	-	910.42	10,990.97	2,213.36	(17.34)	2,196.02
Treasury Note	0.130	05/15/23	1,851.22	-	234.22	2,596.81	511.37	8,305.60	8,816.97
Simon Property Group LP	2.750	06/01/23	8,593.75	-	-	11,458.33	2,864.58	286.83	3,151.41
Treasury Note	0.250	06/15/23	2,131.15	-	1,106.36	4,057.38	819.87	9,447.52	10,267.39
Federal Home Loan Mortgage Corp	2.750	06/19/23	34,375.00	-	-	48,697.92	14,322.92	(12,503.73)	1,819.19
FNMA	0.250	07/10/23	1,416.67	-	-	2,250.00	833.33	4,464.00	5,297.33
Treasury Note	0.130	07/31/23	489.13	-	-	947.69	458.56	3,822.22	4,280.78
FNMA	2.875	09/12/23	68,157.47	72,593.75	-	7,662.67	12,098.95	(5,735.95)	6,363.00
Treasury Note	2.875	09/30/23	81,957.14	97,390.63	-	535.11	15,968.60	(6,011.91)	9,956.69
Treasury Note	2.875	11/30/23	23,377.05	-	-	30,918.03	7,540.98	(6,296.95)	1,244.03
Citibank NA	3.650	01/23/24	7,705.56	-	1,774.31	15,512.50	6,032.63	(1,686.95)	4,345.68
IBM Corp	3.625	02/12/24	3,156.77	-	513.54	8,634.55	4,964.24	(4,029.71)	934.53
3M	1.710	02/14/24	2,459.50	-	-	6,799.79	4,340.29	(142.98)	4,197.31
Treasury Note	0.130	02/15/24	99.61	-	-	275.39	175.78	847.80	1,023.58
Mellife Inc	3.600	04/10/24	24,675.00	-	-	29,925.00	5,250.00	(4,306.21)	943.79
Comcast Corporation	3.700	04/15/24	23,762.22	-	1,726.67	30,710.00	5,221.11	(3,997.51)	1,223.60

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
09/01/22-09/30/22

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Bank of New York Mellon Corp	NOTE	05/15/24	20,022.22	-	-	25,688.89	5,666.67	(4,010.27)	1,656.40
Target Corporation	NOTE	07/01/24	9,625.00	-	894.44	15,312.50	4,793.06	(2,829.54)	1,963.52
Bristol-Myers Squibb Co	NOTE	07/26/24	5,075.00	-	539.72	9,948.61	4,333.89	(2,990.28)	1,343.61
Honeywell International Inc	NOTE	08/15/24	1,635.56	-	-	4,702.22	3,066.66	(920.81)	2,145.85
Treasury Note	NOTE	08/31/24	673.34	-	-	20,873.62	20,200.28	(14,707.69)	5,492.59
United Parcel Service INC	NOTE	09/01/24	-	-	195.56	2,880.17	2,684.61	(1,963.41)	721.20
PNC Bank NA	NOTE	10/30/24	22,183.33	-	-	27,683.33	5,500.00	(3,534.55)	1,965.45
FHLB	NOTE	12/13/24	13,108.33	-	-	18,150.00	5,041.67	(2,349.15)	2,692.52
Treasury Note	NOTE	12/15/24	4,262.30	-	-	5,901.64	1,639.34	648.32	2,287.66
Wisconsin Electric Power Company	NOTE	12/15/24	6,275.28	-	-	8,752.36	2,477.08	(1,336.93)	1,140.15
FFCB	NOTE	01/06/25	2,646.88	-	-	4,090.63	1,443.75	96.70	1,540.45
Federal National Mortgage Association	NOTE	01/07/25	3,656.25	-	-	5,687.50	2,031.25	(750.00)	1,281.25
Apple Inc	NOTE	01/13/25	6,233.33	-	-	10,129.17	3,895.84	252.50	4,148.34
US Bank NA/Cincinnati OH	NOTE	01/21/25	4,555.56	-	-	7,972.22	3,416.66	(1,582.58)	1,834.08
Merck & Co Inc	NOTE	02/10/25	-	-	5,436.99	7,109.90	1,672.91	760.09	2,433.00
FHLMC Reference Note	NOTE	02/12/25	5,541.67	-	-	14,291.67	8,750.00	(2,042.08)	6,707.92
FFCB	NOTE	02/25/25	510.42	-	-	3,062.50	2,552.08	(107.65)	2,444.43
Exxon Mobil Corp	NOTE	03/06/25	24,032.97	24,719.63	-	3,433.28	4,119.94	(2,315.40)	1,804.54
FHLB	NOTE	03/14/25	2,754.34	2,968.75	-	280.38	494.79	(417.25)	77.54
Ace InA Holdings Inc	NOTE	03/15/25	25,781.88	27,956.25	157.50	2,625.00	4,641.87	(3,431.21)	1,210.66
Intel Corp	NOTE	03/25/25	14,733.33	17,000.00	-	566.67	2,833.34	(1,810.58)	1,022.76
Treasury Note	NOTE	03/31/25	4,838.80	5,750.00	-	31.59	942.79	299.71	1,242.50
Florida Power & Light Company	NOTE	04/01/25	11,875.00	14,250.00	-	-	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	NOTE	04/01/25	3,385.42	4,062.50	-	-	677.08	(502.51)	174.57
Federal Home Loan Banks	NOTE	04/14/25	13,319.44	-	-	16,236.11	2,916.67	(603.36)	2,313.31
Home Depot Inc	NOTE	04/15/25	19,507.50	-	1,387.50	24,705.00	3,810.00	730.01	4,540.01
FNMA	NOTE	04/22/25	21,276.04	-	-	26,223.96	4,947.92	5,075.00	10,022.92
Caterpillar Financial Services	NOTE	05/13/25	16,320.00	-	2,446.11	23,460.00	4,693.89	(134.37)	4,559.52
General Dynamics Corporation	NOTE	05/15/25	12,366.67	-	2,683.33	18,511.11	3,461.11	(2,496.87)	964.24
Qualcomm Incorporated	NOTE	05/20/25	14,518.75	-	2,381.46	21,342.08	4,441.87	(1,407.64)	3,034.23
Pfizer Inc	NOTE	05/28/25	3,926.67	-	277.78	5,466.67	1,262.22	838.65	2,100.87
Truist Financial Corp	NOTE	06/09/25	9,951.99	11,151.84	193.48	3,456.90	4,463.27	-	4,463.27
Cisco Systems Inc	NOTE	06/15/25	8,866.67	-	2,100.00	14,427.78	3,461.11	200.04	3,661.15
Treasury Note	NOTE	06/30/25	3,851.90	-	-	5,686.14	1,834.24	750.62	2,584.86
Treasury Note	NOTE	07/15/25	-	-	22,826.08	22,255.43	(570.65)	-	(570.65)

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
09/01/22-09/30/22

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Intel Corp	NOTE	07/29/25	2,055.56	-	-	3,982.64	1,927.08	(1,231.79)	695.29
State Street Corporation	NOTE	08/18/25	2,435.69	-	443.75	8,480.56	5,601.12	(4,086.89)	1,514.23
FNMA Benchmark Note	NOTE	08/25/25	218.75	-	-	1,312.50	1,093.75	112.90	1,206.65
Burlington Northern Santa Fe LLC	NOTE	09/01/25	-	-	324.44	4,182.29	3,857.85	296.06	4,153.91
John Deere Capital Corp	NOTE	09/08/25	-	-	987.19	4,657.50	3,670.31	(37.16)	3,633.15
FFCB	NOTE	09/30/25	-	-	-	295.14	295.14	3.10	298.24
FNMA Benchmark Note	NOTE	11/07/25	19,000.00	-	-	24,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE	01/15/26	5,710.96	-	3,382.36	13,370.09	4,276.77	(1,144.21)	3,132.56
Prudential Financial Inc	NOTE	03/10/26	13,359.38	14,062.50	-	1,640.63	2,343.75	(452.25)	1,891.50
Sierra Pacific Power	NOTE	05/01/26	13,433.33	-	823.33	17,604.17	3,347.51	(968.20)	2,379.31
FHLB	NOTE	09/11/26	8,854.17	9,375.00	-	1,041.67	1,562.50	(864.12)	698.38
FHLB	NOTE	12/11/26	17,944.44	-	-	24,673.61	6,729.17	(1,881.94)	4,847.23
Subtotal			\$ 987,175.05	\$ 446,027.73	\$ 62,139.85	\$ 960,464.58	\$ 357,177.41	\$ (73,442.95)	\$ 283,734.46
CASH EQUIVALENTS									
Blackrock Liquidity Funds			-	9,017.25	-	-	9,017.25	-	9,017.25
Subtotal			\$ -	\$ 9,017.25	\$ -	\$ -	\$ 9,017.25	\$ -	\$ 9,017.25
LAIF									
Local Agency Investment Fund			38,472.39	-	-	65,173.22	26,700.83	-	26,700.83
TOTAL			\$ 1,025,647.44	\$ 455,044.98	\$ 62,139.85	\$ 1,025,637.80	\$ 392,895.49	\$ (73,442.95)	\$ 319,452.54

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 09/30/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/30/22	Blackrock Liquidity Funds	09248U718	0.000	09/30/22	09/30/22	\$ 184,524	\$ 184,524	\$ 184,524	\$ -	3.28%	0	0.34%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	1,000,000	(9,770)	1.98%	5	1.83%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	11/11/22	400,000	403,540	400,872	(2,668)	4.17%	42	0.73%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	11/14/22	375,000	375,705	373,358	(2,347)	4.39%	45	0.68%
03/04/22	Treasury Note	91282CAX9	0.130	11/30/22	11/30/22	300,000	298,313	298,431	118	3.28%	61	0.55%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	11/30/22	500,000	497,792	490,395	(7,397)	4.32%	61	0.90%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	510,000	512,807	508,490	(4,317)	4.34%	103	0.93%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,742,930	(48,483)	3.71%	111	3.19%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	510,000	518,383	508,592	(9,791)	4.19%	117	0.93%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	2,000,000	2,047,465	1,990,860	(56,605)	3.74%	123	3.64%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	387,898	(4,478)	4.20%	138	0.71%
04/05/22	Federal Home Loan Banks	3130AJTE3	1.380	02/17/23	02/17/23	1,175,000	1,171,154	1,164,613	(6,541)	3.72%	140	2.13%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	373,005	(14,172)	4.03%	152	0.68%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	800,000	789,906	787,904	(2,002)	3.85%	166	1.44%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	2,000,000	2,070,830	1,985,540	(85,290)	4.01%	212	3.63%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	425,000	441,638	420,453	(21,185)	4.37%	227	0.77%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300,000	302,050	296,145	(5,905)	4.48%	227	0.54%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	800,000	783,406	780,784	(2,622)	4.06%	227	1.43%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	296,295	(2,038)	4.64%	244	0.54%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,856,625	(128,071)	4.14%	262	3.40%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	1,200,000	1,178,796	1,164,072	(14,724)	4.20%	283	2.13%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/01/23	2,000,000	1,971,406	1,933,280	(38,126)	4.24%	274	3.54%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,381,226	(82,963)	4.33%	347	2.53%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,850,831	(109,059)	4.21%	365	3.39%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	786,720	(69,421)	4.35%	426	1.44%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	550,000	557,000	543,323	(13,677)	4.71%	480	0.99%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	404,051	(37,811)	4.73%	500	0.74%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,652,525	(84,696)	4.34%	503	3.02%
04/26/21	Melife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	417,282	(42,802)	4.85%	558	0.76%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	417,983	(47,469)	4.82%	563	0.77%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	465,899	(44,345)	4.66%	593	0.85%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	417,975	(28,033)	4.57%	640	0.77%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 09/30/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	436,622	(44,146)	4.62%	665	0.80%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	374,447	(24,691)	4.54%	685	0.69%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,529,744	(140,069)	4.28%	701	2.80%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	357,866	(33,258)	4.57%	702	0.66%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	314,616	(30,833)	4.93%	761	0.58%
09/24/20	Wisconsin Electric Power Company	976656CLO	2.050	12/15/24	12/15/24	350,000	368,382	330,467	(37,915)	4.74%	807	0.60%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	427,749	(31,216)	4.41%	829	0.78%
12/10/21	FNMA	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,649,655	(132,545)	4.30%	830	3.02%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	409,046	(13,934)	4.49%	836	0.75%
02/17/22	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	446,980	(28,771)	4.78%	844	0.82%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	434,000	421,031	416,510	(4,521)	4.57%	864	0.76%
01/06/22	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	1,641,413	(124,292)	4.28%	866	3.00%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	1,175,775	(76,963)	4.38%	879	2.15%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	382,464	(43,692)	4.63%	888	0.70%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	417,726	(57,065)	4.88%	897	0.76%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,459,376	(131,749)	4.24%	913	2.67%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	48,288	(6,691)	4.72%	914	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,319,312	(134,672)	4.28%	927	2.41%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	405,671	(13,043)	4.62%	928	0.74%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	1,225,000	1,190,032	1,116,526	(73,506)	4.31%	935	2.04%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	411,064	(15,568)	4.74%	956	0.75%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	350,000	380,073	340,487	(39,586)	4.61%	958	0.62%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	400,000	412,594	388,096	(24,498)	4.66%	963	0.71%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	431,675	(35,029)	4.47%	971	0.79%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	399,680	(7,924)	4.52%	989	0.71%
09/01/22	Treasury Note	91282CEU1	2.875	06/15/25	06/15/25	1,600,000	1,571,813	1,543,120	(28,693)	4.28%	989	2.82%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	1,570,485	(139,949)	4.24%	1004	2.87%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	1,200,000	1,162,125	1,159,872	(2,253)	4.28%	1019	2.12%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,034	389,752	(57,282)	4.68%	1033	0.71%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,316	458,978	(72,338)	4.82%	1053	0.84%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,094	314,561	(7,533)	4.84%	1067	0.58%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	425,000	425,518	417,949	(7,569)	4.66%	1074	0.77%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 09/30/22

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,116	2,811,421	(328,695)	4.29%	1134	5.15%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	415,000	432,813	401,156	(31,657)	4.65%	1203	0.73%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,337	401,634	(53,703)	4.93%	1257	0.74%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	375,000	389,283	346,301	(42,982)	4.95%	1309	0.63%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	273,123	(42,404)	4.37%	1442	0.50%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	640,976	(79,442)	4.34%	1533	1.17%
		Subtotal				\$ 56,942,524	\$ 57,860,831	\$ 54,633,464	\$ (3,227,367)	4.25%	608	100.00%
	PFC Bank Balance						4,051,598					
		TOTAL					\$ 61,912,429					

Burbank-Glendale-Pasadena Airport Authority - PFC Account											
Statement of Purchases - Maturities - Sales											
As of 09/30/22											
PURCHASES											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest			
09/01/22	Citibank NA	17325FAS7	3.650	01/23/24	\$ 250,000.00	99.87300	\$ 249,682.50	\$ (1,089.93)			
09/01/22	FNMA	3135G03U5	0.630	04/22/25	325,000.00	92.51100	300,660.75	(733.51)			
09/01/22	General Dynamics Corporation	369550BG2	3.500	05/15/25	35,000.00	99.46794	34,813.78	(377.71)			
09/01/22	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	40,000.00	99.09103	39,636.41	(201.17)			
09/01/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	50,000.00	98.91700	49,458.50	(507.92)			
09/01/22	Sierra Pacific Power	826418BM6	2.600	05/01/26	25,000.00	94.75100	23,687.75	(225.69)			
09/01/22	Treasury Note	91282CEU1	2.875	06/15/25	1,600,000.00	98.23828	1,571,812.50	(9,928.96)			
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	425,000.00	100.12200	425,518.50	(191.25)			
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	186,000.00	97.01800	180,453.48	(564.12)			
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	248,000.00	97.00700	240,577.36	(738.83)			
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	1,200,000.00	96.84375	1,162,125.00	(7,826.09)			
TOTAL PURCHASES					\$ 4,384,000.00		\$ 4,278,426.53	\$ (22,375.18)			
MATURITIES											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)			
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	\$ 400,000.00	98.02406	\$ 392,086.25	\$ 7,903.75			
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	400,000.00	98.41400	393,656.00	6,344.00			
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	1,225,000.00	98.10714	1,201,812.50	23,187.50			
TOTAL MATURITIES					\$ 2,025,000.00		\$ 1,987,564.75	\$ 37,435.25			
SALES / REDEMPTIONS / DELIVERS											
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)	
								\$	-	-	\$
								-	-	-	-
								-	-	-	-
								-	-	-	-
								-	-	-	-
								-	-	-	-
								\$	-	-	\$

Burbank-Glendale-Pasadena Airport Authority - PFC Account											
Earnings Report											
09/01/22-09/30/22											
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrft For Period	Adjusted Total Int. Earned	
FIXED INCOME											
John Deere Capital Corp	NOTE	2.150	09/08/22	4,132.78	4,300.00	-	-	167.22	-	167.22	
Merck & Co Inc	NOTE	2.400	09/15/22	4,426.67	4,800.00	-	-	373.33	-	373.33	
Treasury Note	NOTE	1.875	09/30/22	9,664.45	11,484.38	-	-	1,819.93	-	1,819.93	
FNMA	NOTE	2.000	10/05/22	8,111.11	-	-	9,777.78	1,666.67	(265.97)	1,400.70	
Treasury Note	NOTE	0.130	11/30/22	95.29	-	-	126.02	30.73	188.90	219.63	
Bank of America Corp	NOTE	3.300	01/11/23	2,337.50	-	-	3,740.00	1,402.50	(262.78)	1,139.72	
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	4,848.96	-	-	8,312.50	3,463.54	(1,066.94)	2,396.60	
JP Morgan Chase & CO	NOTE	3.200	01/25/23	1,632.00	-	-	2,992.00	1,360.00	(322.15)	1,037.85	
Treasury Note	NOTE	2.375	01/31/23	4,130.43	-	-	8,002.72	3,872.29	(1,451.68)	2,420.61	
Unitedhealth Group Inc	NOTE	2.750	02/15/23	476.67	-	-	1,370.42	893.75	(119.82)	773.93	
Federal Home Loan Banks	NOTE	1.380	02/17/23	628.30	-	-	1,974.65	1,346.35	370.97	1,717.32	
Pepsico Inc.	NOTE	2.750	03/01/23	-	-	-	859.38	859.38	(386.32)	473.06	
Treasury Note	NOTE	0.500	03/15/23	1,847.83	2,000.00	-	176.80	328.97	958.27	1,287.24	
Treasury Note	NOTE	2.750	04/30/23	18,532.61	-	-	23,016.30	4,483.69	(1,817.63)	2,666.06	
Chevron Corp	NOTE	2.300	05/11/23	891.57	-	-	2,165.23	1,273.66	(237.58)	1,036.08	
Loews Corporation	NOTE	2.625	05/15/23	3,284.90	-	-	4,214.58	929.68	(594.28)	335.40	
Public Service Electric And Gas	NOTE	2.375	05/15/23	2,097.92	-	-	2,691.67	593.75	(60.22)	533.53	
Treasury Note	NOTE	0.130	05/15/23	296.20	-	-	377.72	81.52	1,320.46	1,401.98	
Simon Property Group LP	NOTE	2.750	06/01/23	2,062.50	-	-	2,750.00	687.50	24.74	712.24	
FHLMC	NOTE	2.750	06/19/23	10,312.50	-	-	14,609.38	4,296.88	(2,796.51)	1,500.37	
FNMA	NOTE	0.250	07/10/23	425.00	-	-	675.00	250.00	1,339.20	1,589.20	
Treasury Note	NOTE	0.130	07/31/23	217.39	-	-	421.20	203.81	1,604.66	1,808.47	
FNMA	NOTE	2.875	09/12/23	18,895.14	20,125.00	-	2,124.31	3,354.17	(1,469.98)	1,884.19	
Treasury Note	NOTE	2.875	09/30/23	22,681.86	26,953.13	-	148.09	4,419.36	(1,759.85)	2,659.51	
Treasury Note	NOTE	2.875	11/30/23	5,844.26	-	-	7,729.51	1,885.25	(1,235.80)	649.45	
Citibank NA	NOTE	3.650	01/23/24	1,155.83	-	1,089.93	3,791.94	1,546.18	(107.65)	1,438.53	
IBM Corp	NOTE	3.625	02/12/24	784.41	-	-	2,022.95	1,238.54	(980.71)	257.83	
Treasury Note	NOTE	0.125	02/15/24	101.05	-	-	279.38	178.33	436.08	614.41	
3M Co	NOTE	1.710	02/14/24	567.58	-	-	1,569.18	1,001.60	(33.00)	968.60	
Metlife Inc	NOTE	3.600	04/10/24	5,992.50	-	-	7,267.50	1,275.00	(1,031.18)	243.82	
Comcast Corporation	NOTE	3.700	04/15/24	5,940.56	-	-	7,250.97	1,310.41	(1,025.64)	284.77	
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	4,755.28	-	-	6,101.11	1,345.83	(988.67)	357.16	
Target Corporation	NOTE	3.500	07/01/24	2,479.17	-	-	3,718.75	1,239.58	(719.16)	520.42	

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
09/01/22-09/30/22

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized		Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrft For Period	Adjusted Total Int. Earned
					Interest For Period	Interest For Period					
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	1,288.75	-	-	-	2,356.25	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	398.67	-	-	-	1,146.17	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	82.87	-	-	-	2,569.06	2,486.19	(1,810.18)	676.01
United Parcel Service	NOTE	2.200	09/01/24	-	-	-	-	685.67	685.67	(478.18)	207.49
PNC Funding Corp	NOTE	3.300	10/30/24	3,604.79	-	-	-	4,498.54	893.75	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	1,514.72	-	-	-	2,112.64	597.92	(377.41)	220.51
FFCB	NOTE	1.130	01/06/25	790.63	-	-	-	1,221.88	431.25	28.88	460.13
FNMA	NOTE	1.630	01/07/25	4,265.63	-	-	-	6,635.42	2,369.79	(875.00)	1,494.79
Apple Inc	NOTE	2.750	01/13/25	1,558.33	-	-	-	2,532.29	973.96	63.13	1,037.09
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	1,081.94	-	-	-	1,893.40	811.46	(21.46)	790.00
Merck & Co Inc	NOTE	2.750	02/10/25	-	-	1,292.95	-	1,690.79	397.84	180.75	578.59
FHLMC Reference Note	NOTE	1.500	02/12/25	1,385.42	-	-	-	3,572.92	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	364.58	-	-	-	2,187.50	1,822.92	(76.90)	1,746.02
Exxon Mobil Corp	NOTE	2.709	03/05/25	5,267.50	5,418.01	-	-	752.50	903.01	(554.63)	348.38
Ace InA Holdings Inc	NOTE	3.150	03/15/25	6,318.38	6,851.25	-	-	609.00	1,141.87	(796.61)	345.26
Treasury Note	NOTE	0.050	03/31/25	3,366.12	4,000.00	-	-	21.98	655.86	208.50	864.36
General Dynamics Corporation	NOTE	3.250	04/01/25	677.08	812.50	-	-	-	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	2,759.03	-	-	-	3,363.19	604.16	(74.30)	529.86
Home Depot Inc	NOTE	2.700	04/15/25	4,876.88	-	-	-	5,833.13	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	2,015.62	-	733.51	-	3,381.51	632.38	1,004.36	1,636.74
Caterpillar Financial Services	NOTE	3.400	05/13/25	4,335.00	-	-	-	5,539.17	1,204.17	(46.43)	1,157.74
General Dynamics Corporation	NOTE	3.500	05/15/25	3,246.25	-	-	377.71	4,627.78	1,003.82	(636.54)	367.28
Qualcomm Incorporated	NOTE	3.450	05/20/25	3,387.71	-	-	507.92	5,021.67	1,126.04	(321.19)	804.85
Pfizer Inc	NOTE	0.800	05/28/25	981.67	-	-	-	1,298.33	316.66	204.10	520.76
Truist Financial Corp	NOTE	2.280	06/09/25	2,488.00	2,787.95	-	-	823.07	1,123.02	-	1,123.02
Cisco Systems Inc	NOTE	3.500	06/15/25	2,955.56	-	-	-	4,122.22	1,166.66	66.68	1,233.34
Treasury Note	NOTE	2.875	06/15/25	-	-	-	9,928.96	13,573.77	3,644.81	803.77	4,448.58
Treasury Note	NOTE	0.250	06/30/25	748.98	-	-	-	1,105.64	356.66	903.55	1,260.21
Treasury Note	NOTE	3.000	07/15/25	-	-	-	7,826.09	7,630.43	(195.66)	-	(195.66)
Intel Corp	NOTE	3.700	07/29/25	1,315.56	-	-	-	2,548.89	1,233.33	(837.37)	395.96
State Street Corporation	NOTE	3.550	08/18/25	608.92	-	-	-	2,014.13	1,405.21	(1,012.80)	392.41
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	-	-	-	-	988.54	988.54	75.47	1,064.01
John Deere Capital Corp	NOTE	4.050	09/08/25	-	-	-	191.25	1,099.69	908.44	(9.16)	899.28
FNMA Benchmark Note	NOTE	0.500	11/07/25	4,995.42	-	-	-	6,310.00	1,314.58	311.02	1,625.60

Burbank-Glendale-Pasadena Airport Authority - PFC Account												
Earnings Report												
09/01/22-09/30/22												
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned		
Lockheed Martin Corporation	NOTE	3.550	01/15/26	1,701.04	-	201.17	3,110.19	1,207.98	(344.98)	863.00		
Prudential Financial Inc	NOTE	1.500	03/10/26	3,206.25	3,375.00	-	393.75	562.50	(98.18)	464.32		
Sierra Pacific Power	NOTE	2.600	05/01/26	3,033.33	-	225.69	4,062.50	803.48	(269.66)	533.82		
FHLB	NOTE	1.880	09/11/26	2,656.25	2,812.50	-	312.50	468.75	(259.24)	209.51		
FHLB	NOTE	2.130	12/11/26	3,305.56	-	-	4,545.14	1,239.58	(346.67)	892.91		
	Subtotal			\$ 230,212.66	\$ 95,719.72	\$ 22,375.18	\$ 246,448.29	\$ 89,580.17	\$ (19,522.35)	\$ 70,057.82		
CASH EQUIVALENTS												
Blackrock Liquidity Funds				-	3,766.50	-	-	3,766.50	-	3,766.50		
	Subtotal			\$ -	\$ 3,766.50	\$ -	\$ -	\$ 3,766.50	\$ -	\$ 3,766.50		
	TOTAL			\$ 230,212.66	\$ 99,486.22	\$ 22,375.18	\$ 246,448.29	\$ 93,346.67	\$ (19,522.35)	\$ 73,824.32		

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BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

The FY 2023 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants; and
- Operating Revenues

The FY 2023 Replacement Passenger Terminal Project expenditures are initially funded with Airport Reserves and will be reimbursed through future interim financing, which is expected to be completed before June 30, 2023.

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD September. On an accrual basis, operating revenues exceed the budget FYTD September by \$2,950,564. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$191,932 FYTD September.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021

NOTE (3) – Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$1,407,849 ahead of budget FYTD September.

NOTE (4) – Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget FYTD September. Accrual basis Terminal Building rents/concessions exceed the budget by \$621,111 FYTD September.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD September partially due to the timing of receipts. Accrual basis Other Building rents are \$187,034 ahead of budget FYTD September due to CPI adjustments.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$385,260 FYTD September.

NOTE (7) – Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and ground handling services for the airlines. Accrual basis Other Receipts are \$110,420 ahead of budget FYTD September.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$46,958 FYTD September.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD September. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July 2022 remittance, in the amount of \$788,813, covers parking activity for the months of April, May and June 2022. The next remittance, covering parking activity for the months of July, August and September 2022, is due in October.

NOTE (17) – Noise Mitigation Program

FAA Grants are budgeted to partially fund the Part 150 Update project. A RFP for the Part 150 Update is anticipated to be issued in 3rd Quarter FY 2023.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs on a cash basis are under budget FYTD September by \$3,524,799 due to delay in construction from several projects.

NOTE (19) – Replacement Passenger Terminal Project

The Authority has programmed \$34,225,000 from Airport Reserves to fund the Replacement Passenger Terminal Project. The Airport Reserves will be reimbursed through future interim financing. Replacement Passenger Terminal costs on a cash basis are under budget by \$641,327 FTD September. The majority of FYTD September \$1,105,673 cash expenditures are related to Jacobs Project Management services (\$687,435).

NOTE (20) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C Pavement Rehabilitation project.

NOTE (21) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C Pavement Rehabilitation Project, the Airfield Lighting Vault Project, the Runway 8 PAPI Relocation Project and the Part 150 Update Project. The majority of FYTD September receipts represents reimbursement of FY 2022 costs of the Taxilane A Rehabilitation Project (\$1,347,752) and reimbursement of FY 2023 costs of the Airfield Lighting Vault Project (\$532,683).

NOTE (22) – Federal Relief Grant Funds

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service. FYTD September receipts represent reimbursement of FY 2022 personnel costs.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAY
MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021

September 2022									
Monthly Performance					Fiscal YTD Performance (July 2022 - September 2022)				
A	B	C	D	E	F	G	H	I	J
Actual \$ Sep 2022	Budget Sep 2022	Actual \$ Prior Year Sep 2021	Note	Variance Actual Vs. Budget	Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
31	\$433,799	\$352,942	\$410,781 (1)	\$80,857	\$1,308,313	\$1,058,824	\$1,122,910 (1)		\$249,489
32	1,426,999	42,416	0 (2)	1,384,583	1,426,999	127,248	376,227 (2)		1,299,751
33	84,948	90,967	85,914 (3)	(6,019)	257,676	272,901	257,740 (3)		(15,225)
34	(486,325)	(486,325)	(486,247)	0	(1,458,973)	(1,458,973)	(1,458,799)		0
35	\$1,459,421	\$0	\$10,448 (4)	\$1,459,421	\$1,534,015	\$0	\$298,138 (4)		\$1,534,015

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond Debt Service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction up to a maximum of five days, are collected and applied to the 2012 Bond Debt Service.

Note (2) – Federal Relief Grant Funds

FYTD September reimbursement in the amount of \$1,426,999 assists in covering FY 2022 costs related to the 2012 Bond Debt service. The adopted FY 2023 budget programs \$804,930 in Federal Relief Grant Funds (ARPA) to assist in covering the 2012 Bond Debt Service.

Note (3) – Facility Rent

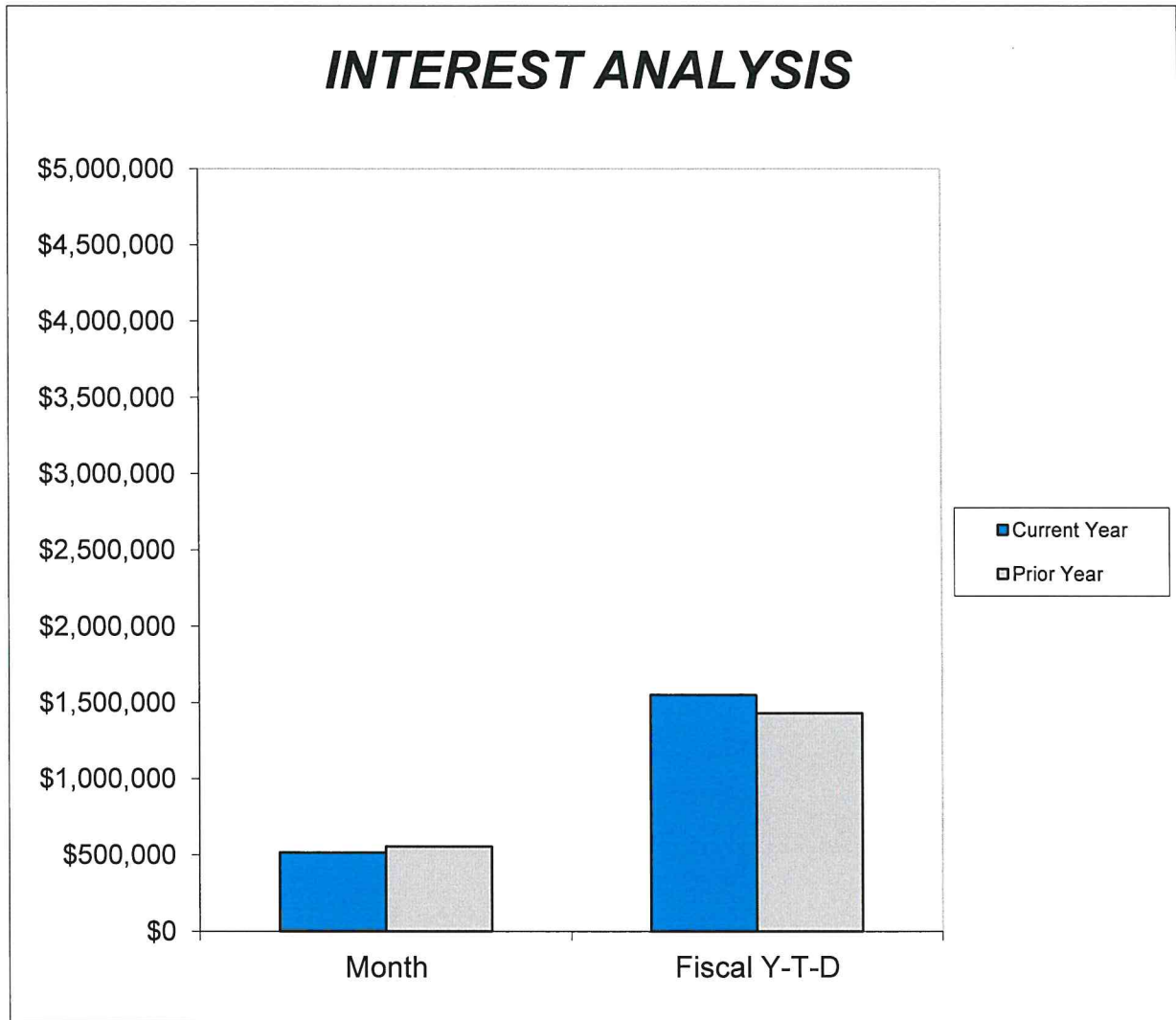
Facility Rent receipts are applied to the 2012 Bond debt service.

Note (4) – Net RITC / ConRAC Facility Payments and Collections

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	September 2022	September 2021
Interest Receipts - - Month	\$514,184	\$556,061
Interest Receipts - - Fiscal Y-T-D	\$1,552,727	\$1,431,553
Month End Portfolio Balance	\$276,094,153	\$246,909,183
Yield to Maturity	4.03%	0.39%

Supplement to the September 2022 Treasurer's Report

FYTD September 2022 Cash Disbursements

Facility Improvement Transactions

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FY 2023 Cash Disbursements - Facility Improvement Transactions

PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD 2023 (Jul - Sep) Budgeted Cost	FYTD 2023 (Jul - Sep) Cash Basis Cost	FYTD 2023 (Jul - Sep) Budget Variance Fav. / (Unfav.)	Project Status FYTD 2023 (Jul - Sep)
BUILDING IMPROVEMENTS					
1) Minor Building Improvements	250,000	60,000	-	60,000	Certain projects underway
TOTAL BUILDING IMPROVEMENTS	\$ 250,000	\$ 60,000	\$ -	\$ 60,000	
IT/COMMUNICATIONS/SECURITY					
2) Communications Center Equipment Replacement	550,000	-	-	-	To commence 2nd half FY 2023
3) IT Network Infrastructure Equipment Replacement	350,000	-	-	-	To commence 2nd half FY 2023
4) DVSS Hardware Replacement/Upgrades	225,000	-	-	-	To commence 2nd half FY 2023
5) Parking Lot Revenue Control Equipment Upgrades	210,000	-	-	-	To commence 2nd half FY 2023
TOTAL IT/COMMUNICATIONS/SECURITY	\$ 1,335,000	\$ -	\$ -	\$ -	
EQUIPMENT					
6) ARFF Rescue Vehicle Replacement (Rescue # 17)	400,000	-	-	-	P.O. issued - delivery by FYE 2023
7) HVAC Replacements	175,000	90,000	-	90,000	To commence 2nd half FY 2023
8) Airfield Maintenance Equipment (Mower)	160,000	-	-	-	Anticipated 2nd half of FY 2023
9) ARFF Truck Replacement (bid and award process)	15,000	-	-	-	To commence 2nd half FY 2023
TOTAL EQUIPMENT	\$ 750,000	\$ 90,000	\$ -	\$ 90,000	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
10) Taxiway C Pavement Rehabilitation - Construction	3,400,000	3,000,000	30,290	2,969,710	Project underway
11) Airfield Lighting Vault Replacement - Construction	3,000,000	1,000,000	586,799	413,201	Project completion 2nd half of FY 2023
12) Runway 8 PAPI Relocation	455,000	200,000	134,106	65,894	Project underway
13) Runway/Taxiway Shoulder Rehabilitation - Design	500,000	-	-	-	To commence 2nd half FY 2023
14) Landside Roadway and Pavement Construction	325,000	-	-	-	To commence 2nd half FY 2023
15) Parking Lot Improvements	575,000	150,000	1,000	149,000	To commence 2nd half FY 2023
16) Electric Vehicle (EV) Charging Infrastructure	100,000	-	-	-	Under planning development
17) Taxiway A Rehabilitation - Construction	-	-	143,835	(143,835)	FY 2022 accrued costs - project completed
TOTAL RUNWAY/TAXIWAY/ROADWAY	\$ 8,355,000	\$ 4,350,000	\$ 896,030	\$ 3,453,970	
NOISE MITIGATION					
18) Part 150 Update	\$ 1,000,000	\$ -	\$ -	\$ -	RFP issuance 3rd Qtr FY 2023
TOTAL NOISE MITIGATION	\$ 1,000,000	\$ -	\$ -	\$ -	
DEVELOPMENT					
19) Replacement Passenger Terminal Project	\$ 34,225,000	\$ 1,747,000	\$ 1,105,673	\$ 641,327	Includes FY 2022 accrued costs
TOTAL DEVELOPMENT	\$ 34,225,000	\$ 1,747,000	\$ 1,105,673	\$ 641,327	
O & M CAPITAL	\$ 914,500	\$ 144,000	\$ 223,171	(79,171)	
TOTAL	\$ 46,829,500	\$ 6,391,000	\$ 2,224,874	\$ 4,166,126	

Supplement to the September 2022 Treasurer's Report

FYTD September 2022 Cash Expenditures

Replacement Passenger Terminal Project (RPT)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
Replacement Passenger Terminal Project (RPT)
FY 2023 Cash Expenditures: Authorized Contracts

Consultant/Vendor	Scope of Work	Authorized Contract Amount (1)	Q1 FY 2023 (Jul - Sep) Cash Expenditures	FYTD 2023 (Jul - Sep) Cash Expenditures	Remaining Contract Amount
Jacobs Project Management Company (1a)	Program Management Services	\$ 2,883,146	689,566	689,566	2,193,580
Airport & Aviation Professionals Inc. (AvAirPros) (1b)	Airline Technical & Financial Coordination Services	50,000	44,554	44,554	5,446
Conway Consulting (1b)	Technical Support	184,000	15,908	15,908	168,092
Georgino Development (1b)	Strategic Planning Services	36,000	13,000	13,000	23,000
Geosyntec Consultants (1c)	Soil Management Services	44,000	4,181	4,181	39,819
Public Resources Advisory Group (PRAG) (1b)	Financial Advisory Services	75,000	24,523	24,523	50,477
Ricondo & Associates (1b)	Financial Feasibility Services	90,000	35,468	35,468	54,532
Richards, Watson & Gershon (2)	Legal Services	N/A	33,953	33,953	N/A
RS&H (3)	Environmental Impact Study (EIS) Services	AIP / PFC Funded	184,210	184,210	N/A
XI-3 Corporation (4)	Consulting Services	50,000	35,310	35,310	14,690
City of Burbank (5)	Burbank Water & Power Aid-in-Construction deposit	N/A	25,000	25,000	N/A
TOTALS		\$ 3,412,146	\$ 1,105,673	\$ 1,105,673	\$ 2,549,636

(1) Authorized NTE Contract amounts represent Commission approved appropriations. The FY 2023 adopted budget includes appropriations of \$34,225,000 for the RPT project.

(1a) NTE authorized amount represents Program Management services contract Task Order Nos. 1 and 2 which were approved in April and September 2022, respectively. Task Order No. 1 approved a NTE of \$1,419,896 and Task Order No. 2 approved a NTE of \$1,463,250. Accrued FY 2022 expenses of \$411,101 were paid in the beginning of FY 2023.

(1b) These Professional Services contracts were presented and approved on September 20, 2021.

(1c) This Professional Services contract was approved on December 13, 2021.

(2) Legal services and professional services to be utilized on an as needed basis.

(3) RS&H expenditures are related to the EIS and are fully funded through AIP grant and PFC revenues.

(4) XI-3 Corporation: RFP coordination and technical support services for the selection of a progressive design-builder. Commission approved professional services agreement in July 2022 (NTE \$50,000) which was increased by an amendment in October 2022 to NTE \$96,000.

(5) BWP study for power requirements for RPT and ancillary facilities.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JANUARY 17, 2023**

AGENDA ITEM PROTOCOL

Prepared by Terence Boga
Authority General Counsel

SUMMARY

At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that the Commission adopt an updated Resolution No. 496, copy attached as Exhibit 1, to establish an agenda item protocol for items submitted to the Commission or a Committee.

BACKGROUND

At its meetings held on November 21 and December 19, 2022, the Commission considered drafts of an agenda item protocol, set forth in proposed Resolution No. 496, for items submitted to the Commission or a Committee. The protocol would memorialize the following: (i) the Executive Director's longstanding responsibility for managing meeting agendas; and (ii) the process by which Commissioners may have items placed on either a Commission or a Committee meeting agenda.

UPDATED RESOLUTION

Proposed Resolution No. 496 has been further updated in response to Commissioner comments made at the December 19th Commission meeting and in response to the Executive Committee's direction at its January 4th meeting. A redline showing the changes from the draft in the Commission's December 19th agenda packet is attached as Exhibit 2. The changes include insertion of new section headings to assist readers and deletion of superfluous text that might be misconstrued. Additionally, text has been inserted to create a separate process for Committee members to have items placed on their Committee's meeting agenda. As now written, the resolution would establish the following processes:

Commission Agenda Item Process

Step One: A Commissioner makes an agenda item request at a Commission meeting during the Commissioner Comments portion of the meeting. If two other Commissioners express support, then the request will be agendized for a preliminary discussion at the next Commission meeting.

Step Two: At the preliminary discussion, the Executive Director shall present relevant factors for the Commission's

Committee Agenda Item Process

Step One: A Committee member makes an agenda item request at a Committee meeting during the Commissioner Comments portion of the meeting (this portion will be added to Committee agendas going forward). If the item is within the Committee's subject matter jurisdiction, then the request will be agendized for a preliminary discussion at the next Committee meeting.

Step Two: At the preliminary discussion, the Executive Director shall present relevant factors for the Committee's

consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and take one of the following actions: instruct the Executive Director to agendize the item for a future Commission meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Commission meeting).

consideration including staff workload and impact on existing and potential litigation. The Committee shall then deliberate and take one of the following actions by affirmative vote of no less than two Committee members: instruct the Executive Director to agendize the item for a future Committee meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Committee meeting).

Commission Review: If the Committee determines that the item shall be agendized for a future Committee meeting and the Executive Director has significant concerns about that instruction, then the Executive Director may submit the agenda item request to the Commission for a final decision at the next Commission meeting. The Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and either uphold or overturn the Committee's instruction to agendize the item for a future Committee meeting.

RECOMMENDATION

At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that the Commission adopt an updated Resolution No. 496 to establish an agenda item protocol for items submitted to the Commission or a Committee.

Attachments:

- Exhibit 1: Proposed Resolution No. 496
- Exhibit 2: Redline

RESOLUTION NO. 496

**A RESOLUTION OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY COMMISSION
ESTABLISHING AN AGENDA ITEM PROTOCOL**

The Burbank-Glendale-Pasadena Airport Authority Commission finds, resolves and determines as follows:

Section 1. General Guidelines.

A. The Executive Director shall have primary responsibility for agendizing items for Commission and Committee meetings. Items submitted to the Commission with a Committee recommendation shall be placed on the consent calendar unless contrary direction is given by the Committee or a contrary determination is made by the Executive Director. Agenda items shall be scheduled in a manner that promotes meeting efficiency and respects the time constraints of Commissioners.

B. The Executive Director shall consult with the President regarding Commission agenda item matters as necessary. The Executive Director shall consult with the Committee chairperson regarding that Committee's agenda item matters as necessary.

Section 2. Commission Agenda Item Protocol.

A. Commissioners shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Commission meeting. Any Commissioner who desires to have an item agendized for Commission consideration shall make a request at a Commission meeting during the Commissioner Comments portion of the meeting. If two other Commissioners express support for the request, then the request (not the actual item) shall be agendized for the next Commission meeting for a preliminary discussion.

B. At the preliminary discussion, the Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and take one of the following actions: instruct the Executive Director to agendize the item for a future Commission meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Commission meeting).

Section 3. Committee Agenda Item Protocol.

A. Committee members shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Committee meeting. Any Committee member who desires to have an item agendized for that Committee's consideration shall make a request at a Committee meeting during the Commissioner Comments portion of the meeting. If the item is within the Committee's subject matter jurisdiction, then the request (not the actual item) shall be agendized for the next Committee meeting for a preliminary discussion.

B. At the preliminary discussion, the Executive Director shall present relevant factors for the Committee's consideration including staff workload and impact on existing and potential litigation. The Committee shall then deliberate and take one of the following actions by affirmative vote of no less than two Committee members: instruct the Executive Director to agendize the item for a future Committee meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Committee meeting).

C. If the Committee determines that the item shall be agendized for a future Committee meeting and the Executive Director has significant concerns about that instruction, then the Executive Director may submit the agenda item request to the Commission for a final decision at the next Commission meeting. The Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and either uphold or overturn the Committee's instruction to agendize the item for a future Committee meeting.

Section 2. Effective Date. This Resolution shall be effective upon adoption.

Adopted this ___ day of January, 2023.

Emily Gabel-Luddy, President

Attest:

Ara Najarian, Secretary

RESOLUTION NO. 496

**A RESOLUTION OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY COMMISSION
ESTABLISHING AN AGENDA ITEM PROTOCOL**

The Burbank-Glendale-Pasadena Airport Authority Commission finds, resolves and determines as follows:

Section 1. ~~Agenda Item Protocol~~General Guidelines.

A. The Executive Director shall have primary responsibility for agendizing items for Commission and Committee meetings. Items submitted to the Commission with a Committee recommendation shall be placed on the consent calendar unless contrary direction is given by the Committee or a contrary determination is made by the Executive Director. Agenda items shall be scheduled in a manner that promotes meeting efficiency and respects the time constraints of Commissioners ~~who also serve on a City Council or otherwise have a competing demand for their engagement.~~

B. The Executive Director shall consult with the President regarding Commission agenda item matters as necessary. The Executive Director shall consult with the Committee chairperson regarding that Committee's agenda item matters as necessary.

Section 2. ~~Commission Agenda Item Protocol.~~

A. Commissioners shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Commission ~~or Committee~~ meeting. Any Commissioner who desires to have an item agendized for Commission ~~or Committee~~ consideration shall make a request at a Commission meeting during the Commissioner Comments portion of the meeting. If two other Commissioners express support for the request, then the request (not the actual item) shall be agendized for the next Commission meeting for a preliminary discussion.

A.B. At the preliminary discussion, the Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and take one of the following actions: instruct the Executive Director to agendize the item for a future Commission ~~or Committee~~ meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Commission ~~or Committee~~ meeting).

Section 3. ~~Committee Agenda Item Protocol.~~

A. Committee members shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Committee meeting. Any Committee member who desires to have an item agendized for that Committee's consideration shall make a request at a Committee meeting during the Commissioner Comments portion of the meeting. If

the item is within the Committee's subject matter jurisdiction, then the request (not the actual item) shall be agendized for the next Committee meeting for a preliminary discussion.

B. At the preliminary discussion, the Executive Director shall present relevant factors for the Committee's consideration including staff workload and impact on existing and potential litigation. The Committee shall then deliberate and take one of the following actions by affirmative vote of no less than two Committee members: instruct the Executive Director to agendize the item for a future Committee meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Committee meeting).

C. If the Committee determines that the item shall be agendized for a future Committee meeting and the Executive Director has significant concerns about that instruction, then the Executive Director may submit the agenda item request to the Commission for a final decision at the next Commission meeting. The Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and either uphold or overturn the Committee's instruction to agendize the item for a future Committee meeting.

Section 2. Effective Date. This Resolution shall be effective upon adoption.

Adopted this ___ day of ~~December, 2022~~January, 2023.

Emily Gabel-Luddy, President

Attest:

Ara Najarian, Secretary

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JANUARY 17, 2023**

PUBLIC COMMENT PARTICIPATION

Presented by Terence Boga
Authority General Counsel

SUMMARY

At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that, with the return to in-person meetings, the Commission continue to allow telephonic public comment participation. The Executive Committee also recommends that Commission meeting agendas be revised to include: (i) a 20-minute public comment period at the beginning of each meeting that prioritizes speakers attending in-person; and (ii) a second public comment period at the end of every meeting.

BACKGROUND

On October 17, 2022, the Commission reached a consensus on returning to in-person meetings in January 2023. The Commission also tasked the Executive Committee with evaluating options for public comment participation with the return to in-person meetings. The Executive Committee discussed this topic at its January 4th meeting.

EXECUTIVE COMMITTEE CONSENSUS

Now that the Commission and its standing committees are no longer having teleconference meetings pursuant to AB 361 (2021), the Brown Act's standard rules for public comment participation at in-person meetings are again applicable. Under those rules, aside from authorized closed sessions and other narrow exceptions, all persons have a right to attend any meeting of a local agency legislative body. The standard rules do not require local agencies to allow additional public participation methods. By contrast, if a local agency holds a teleconference meeting pursuant to AB 2449 (2022), the agency is required to facilitate additional public participation methods. Specifically, if a local agency holds an AB 2449 teleconference meeting to accommodate remote participation by a legislative body member due to "just cause" or "emergency circumstances," then the agency must allow public participation in-person, via a call-in option, and via an internet-based service option.

The Executive Committee reached a unanimous consensus on several recommendations to expand public comment participation opportunities with the return to in-person meetings. First, the Executive Committee recommends that the Commission continue to allow telephonic public comment participation. Second, the Executive Committee recommends that Commission meeting agendas be revised to include a 20 minute public comment period at the beginning of each meeting and a second public comment period at the end of every meeting. Finally, as a courtesy to people who come to the airport to attend a meeting, the Executive Committee recommends that priority in the initial public comment period be given to speakers attending in-person.

In accordance with the Executive Committee's instruction, staff reviewed how the Authority's member cities and some other local agencies are handling public comment participation. The findings are summarized in the table below.

Agency	Public Comment Periods
City of Burbank	Public comment period for closed session items Public comment period for agenda and non-agenda items Public comment on public hearing items as each item is reached
City of Glendale	Public comment on agenda items as each item is reached Public comment period for non-agenda items
City of Pasadena	Public comment period for non-agenda items (20 minutes max at start of meeting; continued at end of meeting if necessary) Public comment period for consent calendar items Public comment period for public hearing items Public comment period for other agenda items
City of Los Angeles	Public comment period for agenda items Public comment period for non-agenda items
County of Los Angeles	Public comment on agenda items as each item is reached Public comment period for non-agenda items

CONCLUSION

Staff seeks direction from the Commission regarding the public comment participation methods to be used moving forward.

Hollywood Burbank Airport

REVENUE PASSENGERS			November			January - November		
Signatory Airlines	2022	2021	% Change	2022	2021	% Change		
Alaska Airlines	44,835	41,976	6.81%	446,223	329,290	35.51%		
American Airlines	32,742	39,301	-16.69%	326,842	300,349	8.82%		
Avelo Airlines	26,412	32,178	-17.92%	329,644	236,791	39.21%		
Delta Airlines	12,161	14,245	-14.63%	158,615	143,495	10.54%		
Flair Airlines	0	233	N/A	18,487	233	7834.33%		
JetBlue Airways	14,510	14,901	-2.62%	121,321	68,038	78.31%		
Southwest Airlines	338,962	307,625	10.19%	3,661,863	2,013,803	81.84%		
Spirit Airlines	15,074	8,298	81.66%	130,230	43,277	200.92%		
United Airlines	31,763	14,518	118.78%	193,627	63,735	203.80%		
Non-Signatory Airlines								
Frontier Airlines	3,812	9,870	-61.38%	71,342	63,595	12.18%		
Total Revenue Passengers	520,271	483,145	7.68%	5,458,194	3,262,606	67.30%		
Inbound (deplaned)	260,218	241,705	7.66%	2,735,799	1,634,564	67.37%		
Outbound (enplaned)	260,053	241,440	7.71%	2,722,395	1,628,042	67.22%		

AIRCRAFT OPERATIONS			November			January - November		
	2022	2021	% Change	2022	2021	% Change		
Landings & Takeoffs								
Air Carrier	5,351	5,112	4.68%	55,006	37,556	46.46%		
Air Taxi	2,149	1,868	15.04%	19,965	18,026	10.76%		
General Aviation	2,008	2,658	-24.45%	23,017	26,583	-13.41%		
Military Itinerant	42	30	40.00%	371	363	2.20%		
Subtotal	9,550	9,668	-1.22%	98,359	82,528	19.18%		
Pass Through BUR Airspace								
Civil Local	1,786	2,621	-31.86%	21,265	31,997	-33.54%		
Military Local	0	0	N/A	0	0	N/A		
Subtotal	1,786	2,621	-31.86%	21,265	31,997	-33.54%		
Total Aircraft Operations	11,336	12,289	-7.75%	119,624	114,525	4.45%		

Air Carrier: Scheduled commercial air carrier operations; including cargo operators

Air Taxi: Smaller aviation operators such as charters, commuter carriers or on-demand operators

General Aviation: Civil aviation operations for personal use

Military Itinerant: Military aviation activities

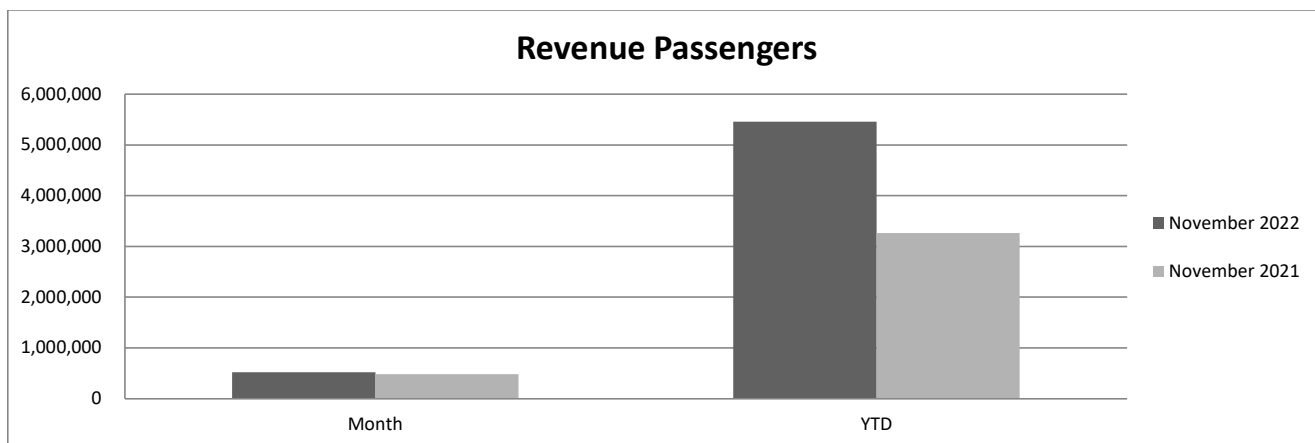
Civil Local: Civil aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

Military Local: Military aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

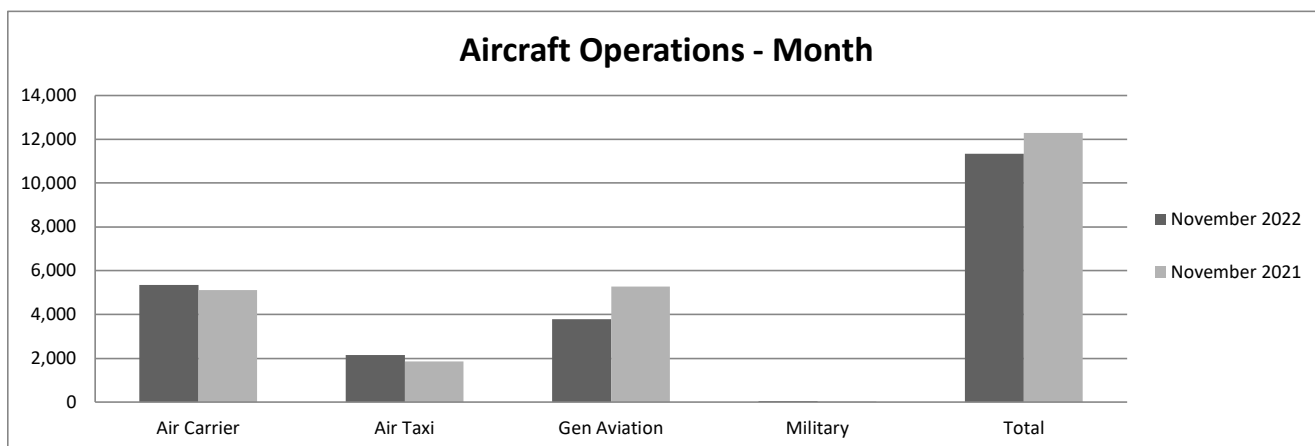
Hollywood Burbank Airport

AIR CARGO (lbs.)	November			January - November		
Signatory Airlines	2022	2021	% Change	2022	2021	% Change
Alaska Airlines	3,000	1,699	76.57%	19,238	7,532	155.42%
American Airlines	255	69	269.57%	876	1,653	-47.01%
Avelo Airlines						
Delta Airlines						
Flair Airlines						
JetBlue Airways						
Southwest Airlines	121,590	422,340	-71.21%	2,093,496	2,381,270	-12.08%
Spirit Airlines						
United Airlines	243	0	N/A	4,581	0	N/A
Non-Signatory Airlines						
Frontier Airlines						
Other Scheduled Carriers						
Federal Express	2,646,927	3,774,350	-29.87%	35,233,620	47,646,060	-26.05%
United Parcel Service	3,931,482	3,911,793	0.50%	41,976,609	45,411,518	-7.56%
Charter/Contract Carriers						
Ameriflight	161,880	164,539	-1.62%	1,871,444	2,182,098	-14.24%
Total Air Cargo	6,865,377	8,274,790	-17.03%	81,199,864	97,630,131	-16.83%
Inbound (deplaned)	3,594,328	3,840,673	-6.41%	41,049,782	48,054,408	-14.58%
Outbound (enplaned)	3,271,049	4,434,117	-26.23%	40,150,082	49,575,723	-19.01%

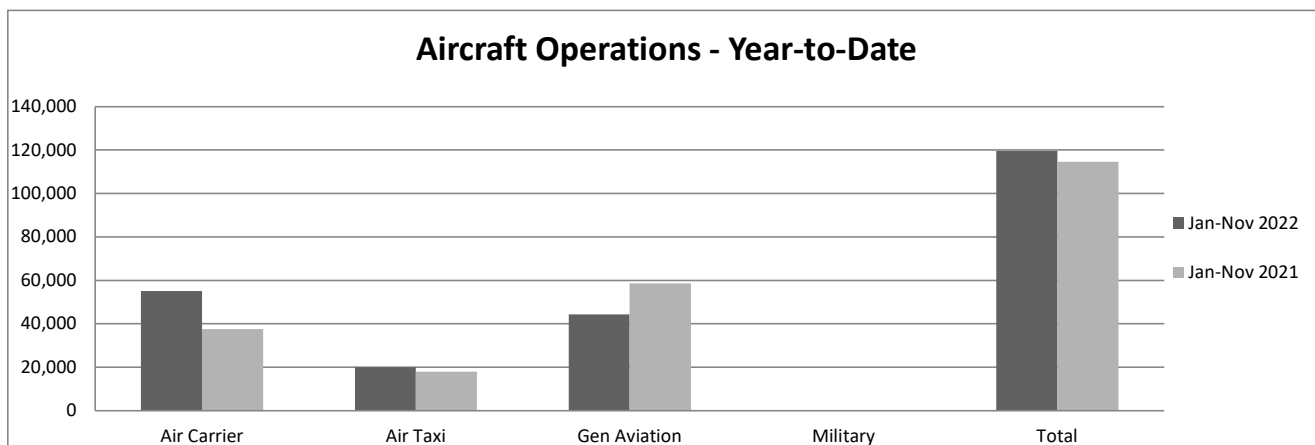
MAIL (lbs.)	November			January - November		
	2022	2021	% Change	2022	2021	% Change
	0	0	N/A	0	0	N/A
Total Mail	0	0	N/A	0	0	N/A
Inbound (deplaned)	0	0	N/A	0	0	N/A
Outbound (enplaned)	0	0	N/A	0	0	N/A



Revenue Passengers	Month	YTD
November 2022:	520,271	5,458,194
November 2021:	483,145	3,262,606
% Change	7.68%	67.30%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
November 2022:	5,351	2,149	3,794	42	11,336
November 2021:	5,112	1,868	5,279	30	12,289
% Change	4.68%	15.04%	-28.13%	40.00%	-7.75%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Nov 2022:	55,006	19,965	44,282	371	119,624
Jan-Nov 2021:	37,556	18,026	58,580	363	114,525
% Change	46.46%	10.76%	-24.41%	2.20%	4.45%

Hollywood Burbank Airport

REVENUE PASSENGERS			November			January - November		
Signatory Airlines	2022	2019	% Change	2022	2019	% Change		
Alaska Airlines	44,835	41,684	7.56%	446,223	563,429	-20.80%		
American Airlines	32,742	32,021	2.25%	326,842	329,258	-0.73%		
Avelo Airlines	26,412	0	N/A	329,644	0	N/A		
Delta Airlines	12,161	26,499	-54.11%	158,615	232,898	-31.90%		
Flair Airlines	0	0	N/A	18,487	0	N/A		
JetBlue Airways	14,510	20,886	-30.53%	121,321	224,019	-45.84%		
Southwest Airlines	338,962	360,137	-5.88%	3,661,863	3,832,967	-4.46%		
Spirit Airlines	15,074	10,959	37.55%	130,230	85,340	52.60%		
United Airlines	31,763	33,093	-4.02%	193,627	328,159	-41.00%		
Non-Signatory Airlines								
Frontier Airlines	3,812	0	N/A	71,342	0	N/A		
Total Revenue Passengers	520,271	525,279	-0.95%	5,458,194	5,596,070	-2.46%		
Inbound (deplaned)	260,218	262,967	-1.05%	2,735,799	2,800,339	-2.30%		
Outbound (enplaned)	260,053	262,312	-0.86%	2,722,395	2,795,731	-2.62%		
AIRCRAFT OPERATIONS								
	November			January - November				
	2022	2019	% Change	2022	2019	% Change		
Landings & Takeoffs								
Air Carrier	5,351	5,298	1.00%	60,703	60,859	-0.26%		
Air Taxi	2,149	2,070	3.82%	22,268	21,294	4.57%		
General Aviation	2,008	2,869	-30.01%	25,348	30,206	-16.08%		
Military Itinerant	42	43	-2.33%	418	501	-16.57%		
Subtotal	9,550	10,280	-7.10%	108,737	112,860	-3.65%		
Pass Through BUR Airspace								
Civil Local	1,786	1,774	0.68%	23,499	23,097	1.74%		
Military Local	0	0	N/A	0	0	N/A		
Subtotal	1,786	1,774	0.68%	23,499	23,097	1.74%		
Total Aircraft Operations	11,336	12,054	-5.96%	132,236	135,957	-2.74%		

Air Carrier: Scheduled commercial air carrier operations; including cargo operators

Air Taxi: Smaller aviation operators such as charters, commuter carriers or on-demand operators

General Aviation: Civil aviation operations for personal use

Military Itinerant: Military aviation activities

Civil Local: Civil aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

Military Local: Military aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

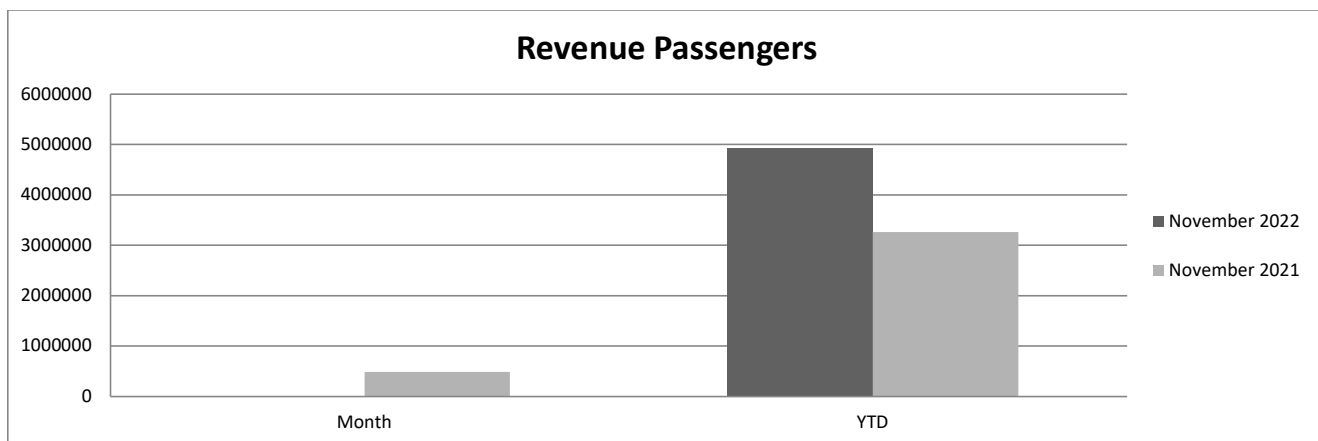
* 2019 Year-to-Date numbers include January - February 2020, and March - November 2019 totals.

Hollywood Burbank Airport

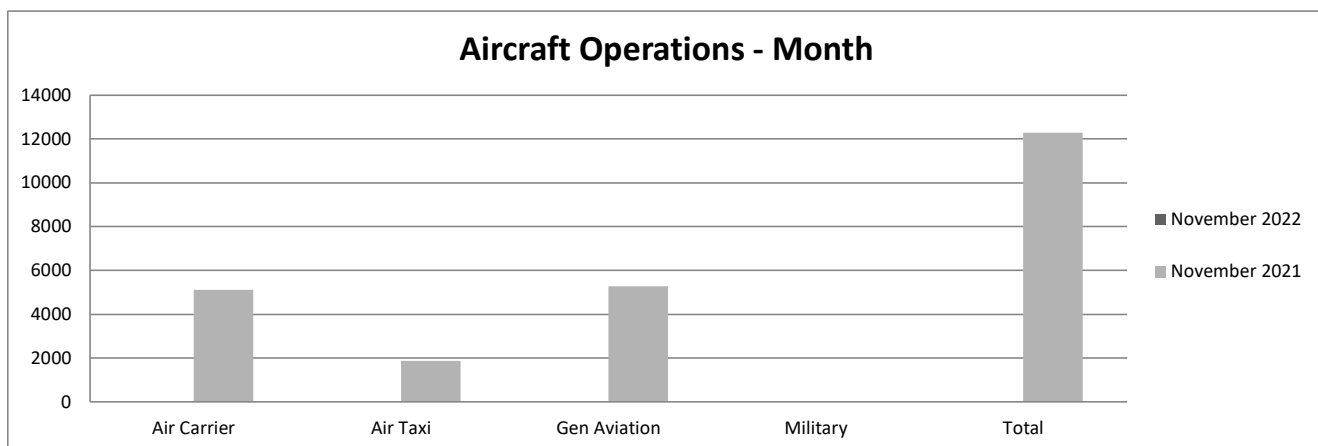
AIR CARGO (lbs.)		November			January - November		
Signatory Airlines	2022	2019	% Change	2022	2019	% Change	
Alaska Airlines	3,000	568	428.17%	19,238	8,206	134.44%	
American Airlines	255	0	N/A	876	231	279.22%	
Avelo Airlines							
Delta Airlines	0	0	N/A	0	150	-100.00%	
Flair Airlines							
JetBlue Airways							
Southwest Airlines	121,590	170,011	-28.48%	2,093,496	1,845,123	13.46%	
Spirit Airlines							
United Airlines	243	3,312	-92.66%	4,581	55,539	-91.75%	
Non-Signatory Airlines							
Frontier Airlines							
Other Scheduled Carriers							
Federal Express	2,646,927	3,984,668	-33.57%	35,233,620	46,160,795	-23.67%	
United Parcel Service	3,931,482	3,979,312	-1.20%	41,976,609	46,181,194	-9.10%	
Charter/Contract Carriers							
Ameriflight	161,880	214,841	-24.65%	1,871,444	2,721,059	-31.22%	
Total Air Cargo	6,865,377	8,352,712	-17.81%	81,199,864	96,972,297	-16.26%	
Inbound (deplaned)	3,594,328	4,256,725	-15.56%	41,049,782	48,419,671	-15.22%	
Outbound (enplaned)	3,271,049	4,095,987	-20.14%	40,150,082	48,552,626	-17.31%	

MAIL (lbs.)		November			January - November		
	2022	2019	% Change	2022	2019	% Change	
	0	0	N/A	0	6,032	N/A	
Total Mail	0	0	N/A	0	6,032	N/A	
Inbound (deplaned)	0	0	N/A	0	3,016	N/A	
Outbound (enplaned)	0	0	N/A	0	3,016	N/A	

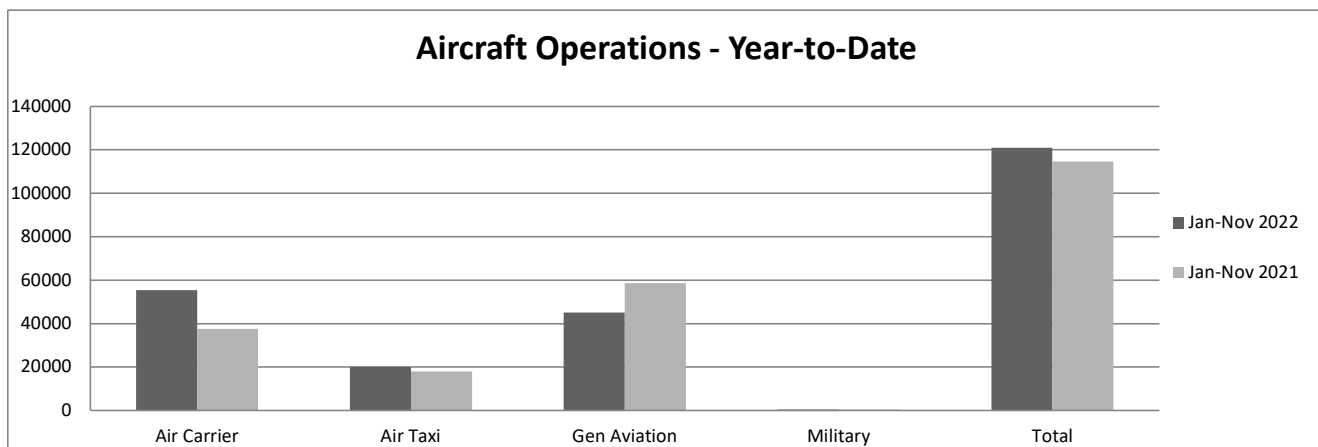
* 2019 Year-to-Date numbers include January - February 2020, and March - November 2019 totals.



Revenue Passengers	Month	YTD
November 2022:	520,271	5,458,194
November 2021:	525,279	5,596,070
% Change	-0.95%	-2.46%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
November 2022:	5,351	2,149	3,794	42	11,336
November 2021:	5,298	2,070	4,643	43	12,054
% Change	1.00%	3.82%	-18.29%	-2.33%	-5.96%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Nov 2022	60,703	22,268	48,847	418	132,236
Jan-Nov 2021	60,859	21,294	53,303	501	135,957
% Change	-0.26%	4.57%	-8.36%	-16.57%	-2.74%



REPLACEMENT PASSENGER TERMINAL DESIGN-BUILD AGREEMENT EXECUTIVE SUMMARY

PREPARED FOR: Burbank-Glendale-Pasadena Airport Authority Commission

MEETING DATE: January 17, 2023

I. Introduction

A. Overview of Progressive Design-Build Delivery Method

Public works projects at the airport can be delivered through different contracting methods. Each method presents variable levels of scope control, cost control, risk assumption, and completion schedule expectations.

The Burbank-Glendale-Pasadena Airport Authority ("BGPAA") commonly uses the design-bid-build delivery method. That method involves two separate procurement processes: a qualifications-based selection of a design firm to complete design documents for the project under a professional services agreement; and a price-based selection of a contractor to build the project under a construction agreement. By contrast, the design-build delivery method involves one procurement process to select a firm or a team of firms to provide design and construction services under a design-build agreement. Demonstrated competence and qualifications are the primary selection criteria, but cost is factored in too.

On May 20, 2019, the Commission chose to use the progressive design-build method for the Replacement Passenger Terminal ("RPT") Project. This decision was based on two considerations: ability to maintain program cost within established program funding parameters; and ability to define scope and manage design development and program cost with input from both the designer firm(s) and the builder firm(s). With this delivery method, the design is prepared based on BGPAA priorities, airline coordination, the public charrette process, and development agreement and other legal requirements. BGPAA, airline, and program manager participation is continuous throughout design development to assure appropriate considerations are included and to reconcile construction cost estimates with schedules developed independently by both the Program Manager and the Design-Builder. At the 60% design point, the Design-Builder and BGPAA will negotiate a guaranteed maximum price ("GMP") based on construction cost estimates. After the GMP is finalized, the Design-Builder is at risk to deliver the project (complete construction) for the negotiated GMP. Any changes in material costs or other construction cost increases, other than those related to unforeseen conditions or BGPAA requested changes, are the Design-Builder's responsibility.

B. Overview of Holder, Pankow, TEC - A Joint Venture

The design-build agreement for the RPT Project is with Holder, Pankow, TEC - A Joint Venture ("HPTJV"). HPTJV is comprised of: Holder Construction Group, LLC ("Holder"); Pankow Builders, Ltd. ("Pankow"); and TEC Management Consultants, Inc. ("TEC"). Holder is a Georgia limited liability company, Pankow is a California limited partnership, and TEC is a California corporation. Holder Executive Vice President & Chief Operating Officer William R. Turpin executed the design-



REPLACEMENT PASSENGER TERMINAL DESIGN-BUILD AGREEMENT EXECUTIVE SUMMARY

build agreement on behalf of HPTJV pursuant to written confirmation of his signature authority from the three firms.

C. Legal Status of Joint Ventures

Under state law a joint venture has a legal status comparable to a partnership. The California Court of Appeal has summarized this legal status as follows:

“A joint venture is a distinct entity virtually identical to a partnership, and capable of contracting—that is, acquiring obligations—in its own name. Although joint venturers, and partners, are jointly and severally liable to third parties for the obligations of the joint venture or partnership, the partners are free to allocate responsibility among themselves as they see fit.” [*Victor Valley Transit Authority v. Workers’ Compensation Appeals Board*, 83 Cal.App.4th 1068, 1076 (2000) (citations and italics omitted).]

II. Contract Documents

The contract document package comprises 1,457 pages. Approximately 500 pages of that material consists of items approved by the Commission several years ago: Project Labor Agreement; Development Agreement; Charrettes Report; and South Coast Air Quality Management District Memorandum of Understanding. Of the other material, the General Conditions and the Project Requirements are the most lengthy items. The General Conditions address the terms and conditions under which the project is performed. The Project Requirements define the scope of work and specific performance requirements. A table of contents of the contract documents is set forth below.

Design-Build Agreement (“DBA”)

Exhibit A: Administrative Requirements

- AR-01: Notice Inviting Proposals
- AR-02: Instructions to Proposers
- AR-03: (not used)
- AR-04: Subcontractor Designation Form
- AR-05: DBE Participation Form
- AR-06: Proposal Bond
- AR-07: Noncollusion Declaration Form
- AR-08: Certification of Non-Segregated Facilities
- AR-09: Proposer’s Statement on Previous Contracts Subject to EEO Clause
- AR-10: Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion
- AR-11: Trade Restriction Certification
- AR-12: Certification Regarding Lobbying
- AR-13: Certificate of Buy American Compliance for Manufactured Products
- AR-14: Certification of Bidder Regarding Tax Delinquency and Felony Convictions
- AR-15: Addenda Acknowledgement Form
- AR-16: Proposal Protest Procedure
- AR-17: Proposal Submission Checklist
- AR-18: (not used)



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- AR-19: Payment Bond (Labor and Materials)
- AR-20: Performance Bond
- AR-21: Insurance
- AR-22: Workers' Compensation Certificate of Insurance
- AR-23: Contract Execution Checklist

Exhibit B-1: Cost Proposal Form; Resource Loaded Staffing Plan

Exhibit B-2: Approved CGMP and GMP Proposals (future documents)

Exhibit C: Request for Proposals E22-03

Exhibit D: Design-Builder's Technical Proposal

Exhibit E: BGPAA Construction Safety Program

Exhibit F: Federal Contract Clauses

Exhibit G: General Conditions

General

- GC-1 Order of Precedence and Contract Interpretation
- GC-2 Definitions
- GC-3 Abbreviations and Acronyms
- GC-4 Invalidation of a Condition
- GC-5 No Alteration of Contract Terms
- GC-6 Contract Bonds
- GC-7 Independent Contractor
- GC-8 Subcontracts
- GC-9 DB Representations, Services & Responsibilities
- GC-10 Design-Builder's Representative
- GC-11 Additional Design-Builder Acknowledgments
- GC-12 BGPAA Furnished Electronic Data
- GC-13 BGPAA Ownership and Use of Contract Work Products
- GC-14 Work Force
- GC-15 Coordination
- GC-16 Business Ethics
- GC-17 Material and Workmanship
- GC-18 Publicity and Advertising
- GC-19 Hazardous and Other Regulated Substances
- GC-20 Project Site Investigation
- GC-21 Rights of Entry
- GC-22 Protection and Restoration of Existing Improvements
- GC-23 ADA Compliance
- GC-24 Public Convenience and Safety
- GC-25 Use of Improvements During Construction
- GC-26 Joint Liability
- GC-27 BGPAA Held Harmless
- GC-28 Patent Fees or Royalties
- GC-29 No Third Party Beneficiary
- GC-30 Governing Law; Venue
- GC-31 Compliance with Applicable Laws
- GC-32 Assignment or Transfer Strictly Prohibited



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- GC-33 Conflict of Interest
- GC-34 Waiver
- GC-35 Suspension of Work
- GC-36 Termination for Convenience
- GC-37 Termination for Default
- GC-38 Labor Code Requirements

Schedule

- GC-39 Prosecution of Work
- GC-40 Progress
- GC-41 Delays
- GC-42 Extensions of Time
- GC-43 Force Majeure
- GC-44 Liquidated Damages
- GC-45 Special or Incidental Damages
- GC-46 Scheduling of the Work
- GC-47 Substantial Completion
- GC-48 Final Completion and Acceptance of the Work

Payment

- GC-49 Taxes
- GC-50 Payment Procedures

Changes and Directives

- GC-51 Field Directives
- GC-52 No Oral Modification
- GC-53 Differing Project Site Conditions
- GC-54 Contractor Potential Change Notices
- GC-55 Contractor Change Request
- GC-56 Change Directives
- GC-57 Pricing
- GC-58 Change Orders

Disputes

- GC-59 Resolution of Disagreements

Claims

- GC-60 Claims by Design-Builder/Non-Judicial Administrative Settlement Procedure

Audit

- GC-61 Audits and Records
- GC-62 Proprietary or Confidential Information

Warranties

- GC-63 Warranties

Administrative Requirements

- GC-64 BGPAA Administrative Requirements
- GC-65 Development Agreement
- GC-66 Business Tax Registration
- GC-67 Insurance
- GC-68 Antitrust Claims



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Exhibit H: Project Requirements

- PR-01: Scope of Work
- PR-02: (not used)
- PR-03: References
- PR-04: Guaranteed Maximum Price (GMP) Proposals
- PR-05: Allowances
- PR-06: Construction Site Field Facilities
- PR-07: Utilities
- PR-08: Requests for Information
- PR-09: Submittal Procedures
- PR-10: Product, Material, & Equipment Substitution
- PR-11: (not used)
- PR-12: Product Handling
- PR-13: Quality Assurance
- PR-14: Design-Builder's Quality Control Program
- PR-15: Safety
- PR-16: Surveying
- PR-17: (not used)
- PR-18: Environmental Mitigation and Special Construction Requirements
- PR-19: Sustainable Construction Methods
- PR-20: Virtual Design & Construction (VDC), Building Information Model (BIM)
- PR-21: Project Management, Coordination & Meetings
- PR-22: Partnering
- PR-23: Photographic Documentation
- PR-24: Project Record Documents
- PR-25: Project Commissioning and Training
- PR-26: Project Closeout
- PR-27: Airport Operational Readiness and Transition (ORAT)

Exhibit I: Project Definition Manual

Exhibit J: Project Labor Agreement

Exhibit K-1: Development Agreement

Exhibit K-2: Community Design Charrette Workshops: Supporting Documentation

Exhibit L-1: BGPAA Clean Construction Policy

Exhibit L-2: SCAQMD Memorandum of Understanding; Hollywood Burbank Airport Air Quality Improvement Plan

III. Contract Document Highlights

Document	Page	Section	Topic	Description
Design-Build Agreement	3	3.02	Phases	Two phases: Preliminary and Completion
	3	4.02	Deadlines	April 2, 2024 deadline for Phase 1 October 1, 2027 deadline for substantial completion of the project



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Document	Page	Section	Topic	Description
				December 15, 2027 deadline for final completion of the project
	3	5.01	Phase 1 Price	Phase 1 fee capped at \$54,244,242
Federal Contract Clauses	5	II	Workforce Goals	28.3% goal minority participation goal 6.9% female participation goal
	18	XI	DBE goal	18% DBE participation goal
	29	XX	Termination	BGPAA may terminate for convenience
General Conditions	35	GC-11(B)	Change Orders	Change order amount level for which Commission approval is required (to be inserted)
	39	GC-14(C)	Key Personnel	\$100,000 penalty if key personnel identified in the proposal are reassigned or removed without BGPAA's prior written approval
	50	GC-26	Joint Liability	All entities comprising Design-Builder are jointly and severally liable to BGPAA
	55	GC-36	Termination	BGPAA may terminate for convenience
	115	GC-58	Change Orders	BGPAA-approved change order is required for any extra work or change in the contract documents BGPAA may issue a unilateral change order when there is not agreement with Design-Builder regarding the amount of a credit or an extra cost for a change to the contract documents
				Design-Builder may file a claim and seek review of unilateral change orders
	117	GC-59	Dispute Resolution	A three-person dispute resolution panel shall provide written advisory recommendations for resolution of disputes Panel will be comprised of one BGPAA appointee, one Design-Builder appointee, and one person selected by those appointees
	125	GC-65	Development Agreement	Design-Builder must comply with DA



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Document	Page	Section	Topic	Description
Project Definition Manual	8	Community Outreach	Charrettes	Design-Builder must incorporate charrette precepts to maximum extent practical
Project Labor Agreement	8	3.5.1	Workforce Goals	30% area resident goal
	14	7.1	Strikes	Unions prohibited from encouraging or participating in strikes
	24	14.2.1	Apprentices	Apprentices may comprise 30% of work force
		Attachment B	Area Resident Zip Codes	Tier 1 (Burbank, Glendale, Pasadena, and adjacent portion of Los Angeles) and Tier 2 (Mid-Town, Studio City, Valley Village, Valley Glen, Van Nuys, North Hollywood East and West, Sun Valley)

IV. Key Problem Avoidance Provisions

Period	Topic	Reference	Description
Design	Safety	PR-01 (B)(1)(d)	Design-Builder is required to incorporate Safety by Design principals
Design	Quality Control	PR-13, PR-14	Design-Builder is required to submit a design quality management plan prior to initiation of design work Design-Builder is responsible for design errors and omissions
Design	Cost Control	PR-01 (B)(1)(c), (e)	Within 45 days of Notice to Proceed issuance, Design-Builder is required to submit an initial budget validation report utilizing a specific format ("cost component framework") prescribed by BGPAA Design-Builder is required to update the cost component framework on a monthly basis as the design progresses Design-Builder is required to provide detailed cost estimates at the 30% and 60% design milestones Design-Builder is required to provide a list of value engineering suggestions and detailed analysis of BGPAA selected items including alternative methods, systems, materials, equipment, and designs feasible to complete the construction at the lowest reasonable construction costs achieving BGPAA's program objectives BGPAA will retain a cost team throughout the project to evaluate costs developed or proposed by Design-Builder
Construction	Safety	PR-15, Exh. E	BGPAA's construction safety program exceeds federal and state OSHA requirements



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Period	Topic	Reference	Description
Construction	Quality Control	PR-13, PR-14	<p>Design-Builder is required to submit a construction quality management plan prior to initiation of construction work</p> <p>Design-Builder is required to correct any work that BGPAA determines does not meet quality requirements</p>
Construction	Cost Control	PR-04, GC-39 to GC-48, GC-51 to GC-58	<p>GMP proposal must document Design-Builder's commitments with respect to scope, schedule and budget to construct the project</p> <p>Requirements are in place for monitoring and maintenance of the schedule so that BGPAA can monitor progress on a real time basis and identify potential problems early enough to develop mitigation strategies</p> <p>Requirements are in place for effective control of potential change events</p> <p>Design-Builder is responsible for verifying and documenting existing field conditions</p>

V. Contract Negotiation Highlights

Section	Topic	Description
GC-13	Intellectual Property Licenses	HPTJV sought to modify language requiring it to provide BGPAA with a permanent, irrevocable license to use intellectual property associated with proprietary systems delivered for the project. BGPAA's revised language was accepted.
GC-20	Project Site Investigation	HPTJV sought to add language to limit its liability exposure for claims arising from mistakes of its geotechnical engineering subcontractor. This request was rejected.
GC-23	ADA Compliance	HPTJV sought to add language stating that its duty to comply with disabled access laws is limited to laws in effect as of the contract date. This request was rejected.
GC-25	Use of Improvements During Construction	HPTJV sought to add language making BGPAA responsible for security, maintenance, and insurance of completed portions of the project that are beneficially occupied by BGPAA. This request was accepted.
GC-27	Indemnity	HPTJV sought to revise language related to its indemnity obligation. This request was largely rejected, but language was revised to preclude BGPAA from unreasonably withholding approval of settlements in litigation for which HPTJV provides indemnity.
GC-37	Termination	HPTJV sought to add language requiring BGPAA to provide a cost accounting if BGPAA terminates the contract for default and invoices HPTJV for payment of any excess expenses incurred finishing the project. This request was accepted.



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Section	Topic	Description
GC-41	Delays	HPTJV sought to modify language defining an excusable delay and a compensable delay. This request was partially accepted.
GC-43	Force Majeure	HPTJV sought to add language to make the impact of a force majeure event a compensable delay after 30 days. BGPAA's revised language was accepted.
GC-50	Payment	HPTJV sought to add language to allow Design-Builder's contingency funds to be used for costs associated with correcting minor design errors, omissions, design coordination issues, or construction errors. This request was accepted.
GC-57	Pricing	HPTJV sought to add language to expand the reimbursable costs to include legal, mediation, and litigation costs arising out of the work when the dispute is not between HPTJV and BGPAA. BGPAA's alternative language was accepted.
GC-63	Warranties	HPTJV sought to revise language to make the warranty period begin upon substantial completion of the project rather than at final acceptance. BGPAA's revised language, making the warranty period start at final acceptance or beneficial occupancy of the project, was accepted.
GC-67	Insurance	HPTJV sought to add language to provide for a mutual release of claims that are covered by property insurance. This request was accepted.