

January 12, 2023

CANCELLATION NOTICE OF A REGULAR MEETING AND CALL AND NOTICE OF A SPECIAL MEETING OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

The Airport Authority administrative offices will be closed on Monday, January 16, 2023, in observance of Martin Luther King, Jr., Day. Therefore, the <u>regular</u> meeting of the Burbank-Glendale-Pasadena Airport Authority scheduled for Monday, January 16, 2023, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, CA 91505, has been <u>cancelled</u>.

NOTICE is hereby given that a <u>special</u> meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on <u>Tuesday</u>, <u>January 17</u>, <u>2023</u>, <u>at 9:00 a.m.</u>, in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, CA 91505.

Members of the public may observe the meeting telephonically in real time through the following number:

Dial In: (818) 862-3352

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Airport Skyroom Special Meeting of Tuesday, January 17, 2023 9:00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.

When in-person attendance or participation at meetings of the Commission is allowed, members of the public are requested to observe the following rules of decorum:

- Turn off cellular telephones and pagers.
- Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.
- If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.
- Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.
- Limit comments to five minutes or to such other period of time as may be specified by the presiding officer.

The following activities are prohibited:

- Allocation of speaker time to another person.
- Video presentations requiring use of Authority equipment.

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.

In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Tuesday, January 17, 2023

1.	ROLL	CALL
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- 2. PLEDGE OF ALLEGIANCE
- 3. APPROVAL OF AGENDA
- 4. PUBLIC COMMENT
- CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
 - a. Committee Minutes (For Note and File)
 - 1) Executive Committee

(i) December 7, 2022 [See page 1]

2) Finance and Administration Committee

(i) November 21, 2022 [See page 4]

3) Legal, Government and Environmental Affairs Committee

(i) November 21, 2022 [See page 6]

b. Commission Minutes (For Approval)

1) December 19, 2022 [See page 8]

c. Treasurer's Reports

1) July 2022 [See page 15]

2) August 2022 [See page 38]

3) September 2022 [See page 61]

6. ITEMS FOR COMMISSION APPROVAL

a. Agenda Item Protocol [See page 89]

7. ITEMS FOR COMMISSION DISCUSSION

a. Public Comment Participation [See page 95]

Replacement Passenger Terminal
 Design-Build Agreement Executive Summary

8. ITEMS FOR COMMISSION INFORMATION

a. November 2022 Passenger and Air Cargo Statistics

[See page 97]

- b. November 2022 Ground Transportation Statistics
- c. November 2022 Parking Revenue Statistics

9. CLOSED SESSION

a. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (California Government Code Section 54956.9(d)(1))

Name of Case: Burbank-Glendale-Pasadena Airport Authority v. California High Speed Rail Authority (Case No. 34-2022-80003821).

Name of Case: City of Los Angeles v. FAA et al. (Case No. 21-71170)

 b. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (California Government Code Section 54957(b))
 Title: Director of Public Safety/Chief of Police

10. ITEMS PULLED FROM CONSENT CALENDAR

11. EXECUTIVE DIRECTOR COMMENTS

12. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting.)

13. ADJOURNMENT

COMMISSION NEWSLETTER

Tuesday, January 17, 2023

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Approved minutes of the Executive Committee meeting of December 7, 2022; approved minutes of the Finance and Administration Committee meeting of November 21, 2022; and approved minutes of the Legal, Government and Environmental Affairs Committee meeting of November 21, 2022, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the December 19, 2022, Commission meeting minutes is attached for the Commission's review and approval.
- c. TREASURER'S REPORTS. The Treasurer's Reports for July 2022, August 2022, and September 2022 are included in the agenda packet. At its meeting on December 19, 2022, the Finance and Administration Committee voted unanimously (3–0) to recommend that the Commission note and file these reports.

6. ITEMS FOR COMMISSION APPROVAL

a. AGENDA ITEM PROTOCOL. A staff report is included in the agenda packet. Staff seeks the Commission's adoption of an updated Resolution No. 496 to establish an agenda item protocol for items submitted to the Commission or a Committee.

7. ITEMS FOR COMMISSION DISCUSSION

- a. PUBLIC COMMENT PARTICIPATION. A staff report is included in the agenda packet. At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that, with the return to in-person meetings, the Commission continue to allow telephonic public comment participation. The Executive Committee also recommends that Commission meeting agendas be revised to include: (i) a 20-minute public comment period at the beginning of each meeting that prioritizes speakers attending in-person; and (ii) a second public comment period at the end of every meeting.
- b. REPLACEMENT PASSENGER TERMINAL DESIGN-BUILD AGREEMENT EXECUTIVE SUMMARY. No staff report attached. As discussed at the December 19, 2022, Commission meeting, an Executive Summary for the Replacement Passenger Terminal ("RPT") Design-Build Agreement is attached. Mr. Roger Johnson of Jacobs Project Management Inc., Senior Program Manager for the RPT project, will present the summary.

8. ITEMS FOR COMMISSION INFORMATION

- a. NOVEMBER 2022 PASSENGER AND AIR CARGO STATISTICS. No staff report attached. The November 2022 passenger count of 520,271 was down 1% compared to November of 2019's 525,279 passengers. Also compared to November of 2019, air carrier aircraft operations in November 2022 were up 1%, while cargo volume was down 18%, at 6.9 million pounds.
- b. NOVEMBER 2022 GROUND TRANSPORTATION STATISTICS. No staff report attached. Staff will update the Commission on Ground Transportation activities for the month of November 2022.
- c. NOVEMBER 2022 PARKING REVENUE STATISTICS. No staff report attached. Staff will present parking revenue data for the month of November 2022.

MINUTES OF THE REGULAR MEETING OF THE EXECUTIVE COMMITTEE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

WEDNESDAY, DECEMBER 7, 2022

A regular meeting of the Executive Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 9:01 a.m., by Commissioner Gabel-Luddy.

1. ROL	L CALL
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Present: Commissioners Gabel-Luddy (via teleconference)

Najarian (via teleconference) and Williams (via

teleconference)

Absent: None

Also Present: Staff: Frank Miller, Executive Director;

John Hatanaka, Senior Deputy Executive Director; Patrick Lammerding, Deputy Executive Director, Planning and Development; Kathy David, Deputy Executive Director, Finance and Administration

Rebekah Gladson, Principle, XI-3 Corporation (via teleconference), Roger Johnson, Senior Program

Manager, Jacobs Project Management Co.

Authority Counsel: Terence Boga, Esq.,

Richards, Watson & Gershon; Tom Ryan, Esq.,

McDermott, Will & Emery

2. Approval of Agenda

Motion Commissioner Najarian (via teleconference) moved

approval; seconded by Commissioner Williams (via

teleconference).

Motion Approved A voice vote was taken to accommodate those

participating via teleconference. The motion was

approved (3-0).

3. Public Comment There were no public comments.

4. Approval of Minutes

a. November 2, 2022 Commissioner Najarian (via teleconference) moved

approval of the minutes of the November 2, 2022 meeting, seconded by Commissioner Williams (via teleconference). There being no objection, a

voice vote was taken to accommodate the Commissioners participating via teleconference.

The motion was approved (3-0).

7. Closed Session

Due to time constraints, Staff requested that the Closed Session Item 7.a. be taken out of order and presented after Item 4.a. The meeting convened to Closed Session at 9:04 a.m.

a. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (California Government Code Section 54956.9(d)(1))

Name of Case: City of Los Angeles v. FAA et al. (Case No. 21-71170)

The meeting reconvened to open session at 9:13 a.m. with Commissioners Gabel-Luddy, Williams, and Najarian all present (via teleconference). No reportable action was taken.

5. Items for Approval

a. Award of Professional Services
Agreement Bond and Disclosure
Counsel Services Replacement
Passenger Terminal Project

Staff sought an Executive Committee recommendation to the Commission to award a Professional Services Agreement to Orrick Herrington Sutcliffe LP to provide Bond and Disclosure Counsel services in support of the financing program for the development of the Replacement Passenger Terminal project at Hollywood Burbank Airport.

Motion

Commissioner Najarian (via teleconference) moved approval; seconded by Commissioner Williams (via teleconference).

Motion Approved

A voice vote was taken to accommodate those participating via teleconference. The motion was approved (3–0).

b. Award of Replacement Passenger Terminal Design-Build Agreement Implementing a Project Studied in a Previously Certified Environment Impact Report

Staff sought an Executive Committee recommendation to the Commission to (i) award a Design-Build Agreement to Holder, Pankow, TEC, Joint Venture ("HPTJV") for the Replacement Passenger Terminal Project pursuant to a previously certified Environmental Impact Report; (ii) authorize initial funding of \$55,000,000 and (iii) authorize the issuance of a Notice to Proceed. HPTJV is comprised of Holder Construction Group, LLC, Charles Pankow Builders, Ltd., and TEC Management Consultants, Inc. d.b.a. TEC Constructors & Engineers.

Motion Commissioner Najarian (via teleconference) moved

approval; seconded by Commissioner Williams (via

teleconference).

Motion Approved A voice vote was taken to accommodate those

participating via teleconference. The motion was

approved (3-0).

c. Replacement Passenger Terminal Program Manager - Jacobs Project Management Company Task Order

Authorization

Staff sought an Executive Committee recommendation to the Commission for approval of Task Order #3 in the amount of \$10,438,765 with Jacobs Project Management Co. for program

management services for the Replacement

Passenger Terminal project.

Motion Commissioner Williams (via teleconference) moved

approval; seconded by Commissioner Najarian (via

teleconference).

Motion Approved A voice vote was taken to accommodate those

participating via teleconference. The motion was

approved (3-0).

6. Items for Information

a. Committee Pending Items Staff informed the Committee of future pending

items that will come to the Committee for review.

8. Adjournment There being no further business, the meeting was

adjourned at 10:04 a.m.

MINUTES OF THE REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

MONDAY, NOVEMBER 21, 2022

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 11:35 a.m., by Commissioner Ovrom.

1. ROLL CALL

Present: Commissioners Ovrom and Wilson

Absent: NONE

Also Present: Staff: John Hatanaka, Senior Deputy Executive

Director, Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Director,

Financial Services

Also present:

James Wilkinson, Columbia Threadneedle Investments (via teleconference): Ron Stahl, Columbia Threadneedle Investments (via

teleconference)

Louis Choi of Public Resources Advisory Group:

Geoff Wheeler, Ricondo Associates

2. Staff Announcement: AB 23 The Senior Deputy Executive Director announced

that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to

receive and shall be provided \$200.

3. Approval of Agenda Agenda was approved as presented.

4. Public Comment There were no public comments.

5. Approval of Minutes

a. September 19, 2022 A draft copy of the September 19, 2022, minutes

were included in the agenda packet for review and

approval.

Motion Commissioner Ovrom moved approval of the

minutes; seconded by Commissioner Wilson.

Motion Approved The minutes were approved as presented (2–0).

6. Items for Discussion

a. CTI Quarterly Investment Review July 1, 2022 – September 30, 2022

Staff introduced James Wilkinson and John Dempsey of Columbia Threadneedle Investments, the Authority's investment advisors, who participated via teleconference. Mr. Wilkinson and his colleague presented an update on the status of the Authority's Operating and Passenger Facility Charge Quarterly Investment Portfolio reports ended September 30, 2022.

Motion

Commissioner Ovrom moved to note and file the Quarterly Investment Review; seconded by Commissioner Wilson.

Motion Approved

The motion was approved (2-0).

b. Replacement Passenger Terminal Project Interim Financing Schedule Mr. Louis Choi of Public Resources Advisory Group and Mr. Geoff Wheeler of Ricondo & Associates briefed the Committee on the Authority's current indebtedness, forecast schedule and the status of financing activities for the Replacement Passenger Terminal.

- 7. Items for Information
 - a. Committee Pending Items

Staff had no updates of future pending items to present to the Committee.

8. Adjournment

There being no further business to discuss, the meeting was adjourned at 12:52 p.m.

MINUTES OF THE REGULAR MEETING OF THE LEGAL, GOVERNMENT AND ENVIRONMENTAL AFFAIRS COMMITTEE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

MONDAY, NOVEMBER 21, 2022

A regular meeting of the Legal, Government and Environmental Affairs Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 11:30 a.m., by Commissioner Williams.

1. ROLL CALL

Present: Commissioners Williams, Dyson and Najarian (via

teleconference)

Absent: None

Also Present: Staff: Frank Miller, Executive Director;

Patrick Lammerding, Deputy Executive Director,

Planning and Development; Maggie Martinez, Director,

Noise and Environmental Affairs

Authority Counsel: Terence R. Boga of Richards,

Watson & Gershon

Polytechnique Environmental, Inc. (via

teleconference): Joohi Sood, President, Account

Manager; Dennis Fee, Project Manager

2. Staff Announcement: AB 23 The Assistant Board Secretary announced that,

as a result of the convening of this meeting of the Legal, Government and Environmental Affairs Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

Commissioner Dyson moved approval of the agenda,

seconded by Commissioner Najarian (via

teleconference). There being no objection, a voice vote was taken to accommodate the Commissioner participating via teleconference. The motion was

approved (3-0).

4. Public Comment There were no public comments.

3. Approval of Agenda

5. Approval of Minutes

a. October 17, 2022 A draft copy of the October 17, 2022, minutes was

included in the agenda packet for review and approval.

Motion Commissioner Dyson moved approval of the minutes of

> the October 17, 2022 meeting, seconded by Commissioner Najarian (via teleconference).

Motion Approved There being no objection, a voice vote was taken to accommodate the Commissioner participating via

teleconference. The motion was approved (3-0).

6. Items for Approval

a. Award of Professional Services **Agreement for Airport Carbon** Accreditation

Staff sought a Committee recommendation to the Commission for award of a Professional Services Agreement ("Agreement") to Polytechnique Environmental, Inc., for a Level 2 Airport Carbon Accreditation certification from Airports Council International, to support the Authority with its sustainability efforts in reducing the carbon emissions footprint of Hollywood Burbank Airport through a Carbon Management Plan. The proposed Agreement has a not-to-exceed amount of \$34,720 for a one yearbase period, with four one-year options capped in the amounts of \$19,810, \$23,310, \$19,810 and \$23,310 respectively for each option year.

Motion Commissioner Dyson moved approval; seconded by

Commissioner Najarian (via teleconference).

Motion Approved There being no objection, a voice vote was taken to accommodate the Commissioner participating via

teleconference. The motion was approved (3-0).

7. Items for Information

Staff informed the Committee of future pending items a. Committee Pending Items that will come to the Committee for review.

There being no further business, the meeting adjourned 8. Adjournment

at 11:43 a.m.

MINUTES OF THE REGULAR MEETING OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

MONDAY, DECEMBER 19, 2022

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:00 a.m., by President Gabel-Luddy.

1. ROLL CALL

Present: Commissioners Gabel-Luddy, Williams, Najarian,

Hampton (via teleconference, arrived 9:30 a.m.),

Ovrom, Dyson, Wilson, Quintero

Absent: Commissioner Devine

Also Present: Staff: Frank Miller, Executive Director;

John Hatanaka, Senior Deputy Executive Director; Patrick Lammerding, Deputy Executive Director,

Planning and Development; Maggie Martinez, Director,

Noise and Environmental Affairs

Also Present:

Terence Boga, Esq., Authority General Counsel,

Richards Watson Gershon

Steve Cisneros, V.P. Airport Affairs, Southwest Airlines

Representatives from Holder, Pankow, TEC

Management Consultants, Inc.; Roger Johnson, Senior Program Manager, Jacobs Program Management Co.;

Rebekah Gladson, XI-3 Corporation

2. PLEDGE OF ALLEGIANCE Commissioner Williams led the Pledge of Allegiance.

3. APPROVAL OF AGENDA The agenda was approved as presented.

MOTION Commissioner Dyson moved approval of agenda;

seconded by Commissioner Wilson.

MOTION APPROVED There being no objection, a voice vote was taken to

accommodate those participating via teleconference.

The motion was approved (7–0, 2 absent).

AYES: Commissioners Gabel-Luddy, Williams,

Najarian, Ovrom, Dyson, Wilson, Quintero

NOES: NONE

ABSENT: Commissioners Devine and Hampton

4. PUBLIC COMMENT

There were no public comments.

5. CONSENT CALENDAR

Commissioner Ovrom requested Item No. 5.e. be pulled, Commissioner Dyson requested Item No. 5.c. be pulled, and Commissioner Wilson requested Item No. 5.d. be pulled from the Consent Calendar for further review.

a. Committee Minutes (For Note and File)

- 1) Executive Committee
 - (i) November 2, 2022 Approved minutes of the November 2, 2022, Executive

Committee meeting were included in the agenda packet

for information purposes.

- 2) Operations and Development Committee
 - (i) October 17, 2022 Approved minutes of the October 17, 2022, Operations

and Development Committee meeting were included in

the agenda packet for information purposes.

- 3) Finance and Administration Committee
 - (i) September 19, 2022 Approved minutes of the September 19, 2022, Finance

and Administration Committee meeting were included

in the agenda packet for information purposes.

- 4) Legal, Government and Environmental Affairs Committee
 - (i) October 17, 2022 Approved minutes of the October 17, 2022, Legal,

Government and Environmental Affairs Committee meeting were included in the agenda packet for

information purposes.

- b. Commission Minutes (For Approval)
 - 1) November 21, 2022 A copy of the draft minutes of the November 21, 2022,

Commission meeting were included in the agenda

packet for review and approval.

c. Award of Professional Services
Agreement for Airport Carbon
Accreditation

This item was pulled for further discussion and appears under Item No. 9 Items Pulled from Consent Calendar.

d. Award of Professional Services Agreement Bond and Disclosure Counsel Services Replacement Passenger Terminal Project This item was pulled for further discussion and appears under Item No. 9 Items Pulled from Consent Calendar.

e. Agenda Item Protocol

This item was pulled for further discussion and appears under Item No. 9 Items Pulled from Consent Calendar.

MOTION

Commissioner Williams moved approval of the Consent Calendar; seconded by Commissioner Najarian.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (7–0, 1 absent, 1 abstained).

AYES: Commissioners Gabel-Luddy, Williams,

Najarian, Ovrom, Dyson, Wilson, Hampton (via

teleconference)

NOES: NONE

ABSENT: Commissioner Devine

ABSTAINED: Commissioner Quintero

6. ITEMS FOR COMMISSION APPROVAL

a. Committee Assignments

President Gabel-Luddy introduced and appointed new Commissioner Frank Quintero to the Finance and Administration Committee.

b. Award of Replacement
Passenger Terminal DesignBuild Agreement Implementing
a Project Studied in a
Previously Certified
Environmental Impact Report

At its meeting on December 7, 2022, the Executive Committee voted unanimously (3-0) to recommend that the Commission: (i) award a Design-Build Agreement to Holder, Pankow, TEC, Joint Venture ("HPTJV") for the Replacement Passenger Terminal Project pursuant to a previously certified Environmental Impact Report; (ii) authorize initial funding of \$55,000,000; and (iii) authorize the issuance of a Notice to Proceed. HPTJV is comprised of Holder Construction Group, LLC ("Holder"), Charles Pankow Builders, Ltd. ("Pankow"), and TEC Management Consultants, Inc. d.b.a. TEC Constructors & Engineers ("TEC").

Staff presented a report on the item. Representatives from Holder, Pankow, TEC Management Consultants, Inc.; Roger Johnson, Senior Program Manager, Jacobs Program Management Co.; Rebekah Gladson, XI-3 Corporation responded to the questions raised by the Commission.

MOTION

Commissioner Najarian moved approval of this item; seconded by Commission Williams.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (5–1, 1 absent, 2 abstained).

AYES: Commissioners Gabel-Luddy, Williams,

Najarian, Hampton (via teleconference),

Quintero

NOES: Commissioner Dyson

ABSENT: Commissioner Devine

ABSTAINED: Commissioner Ovrom, Wilson

Commissioner Wilson requested that a more expansive summary of the Design-Build Agreement be presented at a future meeting.

Mr. Steve Cisneros, V.P. Airport Affairs, Southwest Airlines, commented on Southwest's support of the Replacement Passenger Terminal Project and its continuing relationship with Airport staff.

c. Replacement Passenger
Terminal Program Manager
Jacobs Project Management
Company Task Order
Authorization

At its meeting held on December 7, 2022, the Executive Committee voted unanimously (3–0) to recommend that the Commission approve Task Order #3 in the amount of \$10,438,765 with Jacobs Project Management Co. for program management services for the Replacement Passenger Terminal project.

The proposed Task Order #3 is for Design/Pre-Construction Phase support services. Jacobs will supplement Authority staff by providing management and oversight of the design-builder.

MOTION

Commissioner Ovrom moved approval of this item; seconded by Commissioner Najarian.

MOTION APPROVED

There being no objection, a voice vote was taken to accommodate those participating via teleconference. The motion was approved (7–0, 2 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom Dyson, Wilson, Hampton (via teleconference), Quintero

Quintoro

NOES: None

ABSENT: Commissioner Devine, Williams

Due to time constraints, President Gabel-Luddy requested that Item 7 not be presented, and the Commission concurred. Staff indicated this information would be included in an updated presentation at the January 2023 Commission meeting.

7. ITEMS FOR COMMISSION DISCUSSION

a. October 2022 Passenger and Air This item was not presented.

Cargo Statistics

b. October 2022 Ground

Transportation Statistics

This item was not presented.

c. October 2022 Parking Revenue

Statistics

This item was not presented.

8. CLOSED SESSION The meeting convened to Closed Session at

11:44 a.m.

a. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION (California Government Code Section 54956.9(d)(1))

Name of Case: City of Los Angeles v. FAA et al. (Case No. 21-71170)

Meeting Reconvened to

Open Session

The meeting reconvened to open session at 12:15 p.m.

with (6) Commissioners present.

Closed Session Report There was nothing to report from Closed Session.

9. ITEMS PULLED FROM CONSENT CALENDAR

5.c. Award of Professional **Services Agreement for Airport Carbon Accreditation**

At its meeting held on November 21, 2022, the Legal, Government and Environmental Affairs Committee voted unanimously (3–0) to recommend that the Commission award a Professional Services Agreement to Polytechnique Environmental, Inc. for a Level 2 Airport Carbon Accreditation certification from Airports Council International to support the Authority with its sustainability efforts in reducing Airport the carbon emissions footprint of Hollywood Burbank Airport through a Carbon Management Plan. The agreement has a not-to-exceed amount of \$34,720 for a one yearbase period, with four one-year options capped in the amounts of \$19,810, \$23,310, \$19,810 and \$23,310 respectively for each option year, if exercised.

MOTION Commissioner Quintero moved approval; seconded by

Commissioner Wilson.

MOTION APPROVED A voice vote was taken to accommodate those

participating via teleconference. The motion was

approved (6-0, 3 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom,

Dyson, Wilson, Quintero

NOES: None

ABSENT: Commissioner Devine, Hampton and

Williams

5.d. Award of Professional
Services Agreement Bond and
Disclosure Counsel Services –
Replacement Passenger Terminal
Project

At its meeting on December 7, 2022, the Executive Committee voted unanimously (3–0) to recommend that the Commission award a Professional Services Agreement to Orrick Herrington Sutcliff LP ("Orrick") for Bond and Disclosure Counsel services in support of the financing program for the Replacement Passenger Terminal project.

MOTION Commissioner Wilson moved approval; seconded by

Commissioner Ovrom.

MOTION APPROVED A voice vote was taken to accommodate those participating via teleconference. The motion was

approved (6-0, 3 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom,

Dyson, Wilson, Quintero

NOES: None

ABSENT: Commissioner Devine, Hampton and

Williams

5.e. Agenda Item ProtocolAuthority General Counsel presented an updated draft

of Resolution No. 496 to establish an agenda item protocol for Items submitted to the Commission or a

Committee.

MOTION Commissioner Ovrom moved to table the item to next

year; seconded by Commissioner Wilson.

MOTION APPROVED A voice vote was taken to accommodate those

participating via teleconference. The motion was

approved (6-0, 3 absent).

AYES: Commissioners Gabel-Luddy, Najarian, Ovrom,

Dyson, Wilson, Quintero

NOES: None

ABSENT: Commissioner Devine, Hampton and

Williams

The Executive Director had no comments.

11. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting)

The Commission had no further comments.

12. ADJOURNMENT	The meeting was adjourned at 12:35 p.m.
Emily Gabel-Luddy, President	Ara Najarian, Secretary
 Date	Date



January 17, 2023

Burbank-Glendale-Pasadena Airport Authority 2627 Hollywood Way Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of July 2022, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

Tyron Hampton Treasurer

Attachments



Operating Portfolio Investment Guidelines Conformance as of July 31, 2022

U.S. Gov Agencies 5 Years 4.37 Years 70% 35% Corporate Notes 5 Years 3.53 Years 30% 29% LAIF N/A N/A 15% N/A Bankers Acceptances 6 Months N/A 15% N/A Negotiable Certificates of Deposit 5 Years N/A 15% N/A Non-Negotiable Certificates of Deposit 5 Years N/A 15% N/A Commercial Paper 270 Days N/A 15% N/A Repurchase Agreements 1 Year N/A 15% N/A Money Market Fund N/A 15% 5% U.S. Gov Securities (Treasuries) 5 Years 2.92 Years No Limit 31% U.S. Gov Securities (Treasuries) 5 Years 2.92 Years No Limit 5% A-5 years 4 - 5 years Corporate Notes 29% 5% 1-2 years 6 months U.S. Treasuries Corporate Notes 20% 1-2 years 6 months U.S. Treasuries 10.8. Agencies		Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
5 Years 3.53 Years 30% 29% N/A \$20 mil N/A 6 Months N/A 15% N/A 5 Years N/A 15% N/A 270 Days N/A 15% N/A 1 Year N/A 15% N/A N/A N/A 15% 5% 5 Years 2.92 Years No Limit 31% corporate Notes 2.9% 2.9% 6 months U. S Treasuries 0. S Treasuries months 9%	U.S. Gov Agencies	5 Years	4.37 Years	%02	35%
6 Months	Corporate Notes	5 Years	3.53 Years	30%	29%
6 Months N/A 15% N/A 5 Years N/A 15% N/A 5 Years N/A 15% N/A 15% N/A 15% N/A 170 N/A 170% N/A 170% N/A 170% N/A 170% N/A 170% N/A 170% SYears 2.92 Years No Limit 31% 5 Years 2.92 Years No Limit 31% 5 Years Corporate Notes 29% 6 months 0. S Treasuries 31% 0. S Treasuries 31% 0. S Treasuries 31% 0. S Treasuries 0. S Tr	LAIF	N/A	N/A	\$20 mil	N/A
5 Years N/A 15% N/A 270 Days N/A 15% N/A 15% N/A 15% N/A 16% N/A N/A 16% N/A 16% N/A N/A 16% S% N/A 16% S% Syears Syears Corporate Notes 29% Comporate Notes 29% Compo	Bankers Acceptances	6 Months	N/A	15%	N/A
5 Years N/A 15% N/A 270 Days N/A 15% N/A 15% N/A 10% N/A N/A 15% 5% 5% N/A 15% 5% 5% S 2.92 Years No Limit 31% Sector Allocatic Corporate Notes 2.9% 2.9% 6 months 0. S Treasuries 31% 0.	Negotiable Certificates of Deposit	5 Years	A/N	15%	A/A
270 Days N/A 15% N/A 10% N/A N/A 10% N/A N/A 10% N/A 15% 5% 5% S 2.92 Years No Limit 31% 5 Years 2.92 Years No Limit 31% 6 months -6 months	Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
ments 1 Year N/A 10% N/A d N/A N/A 15% 5% s (Treasuries) 5 Years 2.92 Years No Limit 31% urity Distribution 3 - 4 years 9% 4 - 5 years 2 - 2 years 3 - 4 years 8 - 12 months 6 - 12 months 20%	Commercial Paper	270 Days	N/A	15%	N/A
N/A 15% 5% 5% 5 Years 2.92 Years No Limit 31% 15	Repurchase Agreements	1 Year	N/A	10%	N/A
ibution Sector Allocatic Corporate Notes 3 - 4 years 9% 4 - 5 years 5 Years Outporate Notes 29% 31% U. S Treasuries 31%	Money Market Fund	N/A	N/A	15%	2%
Sector Allocatic Corporate Notes 3 - 4 years 9% 4 - 5 years 5 6 months 6 - 12 months 20%	U.S. Gov Securities (Treasuries)	5 Years	2.92 Years	No Limit	31%
6 - 12 months 20%	aturity Distribution 3-4 years 9%	5 years 2%		Sector All Corporate No 29%	location tes Cash 5%
	6 - 12 mont 20%	6 months 18% s	U. S Treasurie 31%	SS	U.S. Gov't Agencies 35%



PFC Portfolio Investment Guidelines Conformance as of July 31, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.37 Years	%02	35%
Corporate Notes	5 Years	3.53 Years	30%	78%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	A/N	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	A/N
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	A/N
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	4%
U.S. Gov Securities (Treasuries)	5 Years	2.92 Years	No Limit	32%
Maturity Distribution			Sector Allocation	llocation
3 - 4 years 8%			Corporate Notes	
2 - 3 years	ars			Cash 4%
V	<6 months 16%			

U.S. Gov't Agencies 35%

U.S. Treasuries 32%

6 - 12 months 21%

> 1 - 2 years 21%

Durchase	Tvne of			Maturity E	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
r ui ciiase Dafe		CUSIP	Coupon		Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
07/31/02	Columbia Treasury Reserves	097101307	0.000	07/31/22	07/31/22	\$ 11,464,042	\$ 11,464,042	\$ 11,464,042	- Э	2.37%	0	4.62%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	08/11/22	1,700,000	1,715,045	1,701,904	(13,141)	3.53%	7	%69.0
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	1,275,000	1,290,912	1,274,834	(16,078)	2.52%	11	0.51%
02/24/22	3M	88579YBE0	1.710	02/14/24	08/14/22	1,625,000	1,628,055	1,617,119	(10,936)	3.43%	14	0.65%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,600,000	1,561,718	1,598,656	36,938	2.90%	39	0.64%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,499,445	51,060	2.67%	46	0.60%
09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	997,680	1,700	4.09%	46	0.40%
10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,116,788	18,121	2.39%	61	3.67%
09/12/19	A M Z H	3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,493,295	(50,670)	2.80%	99	1.81%
03/03/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	10/29/22	2,000,000	1,991,167	1,927,000	(64,167)	4.15%	06	0.78%
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	2,200,000	2,203,493	2,201,518	(1,975)	3.14%	164	0.89%
09/26/19	Federal National Mortgage Association 3135G0T94	on 3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,785,696	(133,356)	3.01%	172	1.93%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	2,225,000	2,257,348	2,227,225	(30,123)	3.00%	178	%06.0
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	4,200,000	4,309,594	4,188,366	(121,228)	2.93%	184	1.69%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,738	1,497,465	(11,273)	3.06%	199	%09.0
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	8,900,000	8,870,870	8,825,596	(45,274)	2.92%	201	3.55%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,299,233	(45,253)	2.85%	213	0.52%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	5,000,000	4,936,914	4,923,850	(13,064)	2.96%	227	1.98%
12/03/19	•	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,980	6,836,643	(268,337)	3.01%	273	2.75%
11/03/20	_	540424AQ1	2.625	05/15/23	05/15/23	1,700,000	1,775,550	1,695,784	(99,766)	2.96%	288	0.68%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,116,574	(9,304)	3.34%	288	0.45%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	5,000,000	4,896,289	4,889,250	(7,039)	2.96%	288	1.97%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,243,125	9,039	3.42%	305	0.50%
05/05/20	Federal Home Loan Mortgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,229,313	(488,743)	3.13%	323	2.51%
03/14/22	FINMA	3135G05G4	0.250	07/10/23	07/10/23	4,000,000	3,929,320	3,895,480	(33,840)	3.07%	344 365	1.57%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/31/23	4,500,000	4,432,793	4,373,955	(58,838)	2.37/2	200	7.070
01/21/20	HNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,046,364	(249,739)	2.94%	400	2.03%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	000'9//'9	0/8'590'/	6,765,447	(300,423)	8,00.0	707	1 200/
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,195,616	(283,474)	3.28%	541	0.81%
03/20/19	Citibank NA	1/325FA5/	3.650	0.1123/24	0.1/23/24	4,000,000	4 702 035	1 657 392	(126 543)	3 32%		0.67%
03/26/21	IBM Corp	459200HU8	3.625	02/15/24	02/15/24	1,930,000	1 702 562	1,657,791	(50,275)	2.93%		0.67%
12/10/21	Treasury Note	91282CBINIZ 59156PBH0	3,600	02/13/24	04/10/24	1,750,000	1.897.945	1,766,888	(131,057)	3.01%	619	0.71%
04/10/21	Metine III.C	2003NCB0	3 700	04/15/24	04/15/24	1,700,000	1,873,553	1,713,753	(159,800)	3.21%	624	%69.0
00/22/20	Collicasi Colporation	20007	:			•						

Important	Purchase	Type of			Maturity F	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Target Corporation 8761ZEBD7 3.500 07/01/24 07/01/24 1,650,000 1,722,850	Date		CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
Bisiloh-Mysts Squitbe Co 110122CM8 2.900 07/26/24 1,800,000 1,828,530 1,180,000 1,866,899 1,728,000 1,866,899 1,728,000 1,866,899 1,728,000 1,866,899 1,728,000 1,866,899 1,728,000 1,866,899 1,728,000 1,866,899 1,728,000 1,866,899 1,728,000 1,866,899 1,728,000 1,877,208 1,728,000 1,877,208 1,728,000 1,877,208 1,728,000 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,208 1,877,209 1,877,208 1,877,209 1,877,209 1,877,209 1,877,209 1,877,209 1,877,209 1,877,200 1,877,209 1,877,200 1,877,200 1,877,200 1,877,200 1,877,200 1,877,200 1,877,200 1,877,200 1,877,200 1,787,200 1,787,200 1,787,200 1,787,200 1,787,200 1,787,200 1,787,200 1,787,200 1,787,200 1,787,200 1,787,200	01/18/22	Tarnet Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,650,000	1,732,850	1,664,405	(68,445)	3.03%	701	%29.0
Honeywell international inc	11/03/20	Rristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,800,000	1,928,530	1,797,498	(131,032)	2.97%	726	0.72%
Treasury Note United Parcel Service INC 911372BT2 2 200 990124 91471000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 1547177 15401000 15401300	10/31/19	Honewell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	1,576,864	(69,835)	3.03%	746	0.63%
PANDE Bank NA 911312BT2 2.200 09/01/24 09/01/24 1,471,000 1,542,175 1,1512BT2 PANC Bank NA 693535REF1 3.300 10/30/24 1,775,000 1,542,175 1,175,000 PANC Bank NA 91282CDNB 1.000 12/15/24 12/15/24 2,000,000 2,281,046 1,175,000 Wisconsian Electric Power Company 976856CL0 2.050 12/15/24 12/15/24 1,200,000 1,421,777 1,177 FFCB Wisconsian Electric Power Company 976856CL0 2.050 11/15/24 1,200,000 1,421,777 1,777 FFCB 1332ENKS 1,130 01/07/25 01/07/25 1,500,000 1,421,777 1,771 FFCB 1373ENKS 1,130 01/07/25 01/07/25 1,500,000 1,421,777 1,771 1	06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	12,728,820	(838,407)	2.91%	762	5.13%
PINC Bank NA E993SREF1 3.300 10/30/24 10/30/24 1,725,000 1,877,908 1,775,000 FHLB 130A3GE8 2.750 12/13/24 2.200,000 2.281,046	05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,471,000	1,542,175	1,448,935	(93,240)	2.95%	763	0.58%
FHLB 3130A3GEB 2.750 12/13/24 12/13/24 2.200,000 2.281,046 2.21,046 2.21,046 2.200,000 1.215,146 2.200,000 2.281,046 2.200,000 2.281,046 2.200,000 2.281,046 2.200,000 2.281,046 2.200,000 2.281,046 2.200,000 2.281,046 2.200,000 2.281,046 2.200,000 2.281,046 2.200,000 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.200,000 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 2.281,046 3.281,046 </td <td>02/12/21</td> <td>PNC Bank NA</td> <td>69353REF1</td> <td>3.300</td> <td>10/30/24</td> <td>10/30/24</td> <td>1,725,000</td> <td>1,877,908</td> <td>1,713,977</td> <td>(163,931)</td> <td>3.60%</td> <td>822</td> <td>0.69%</td>	02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	1,725,000	1,877,908	1,713,977	(163,931)	3.60%	822	0.69%
Treasury Note Visconsin Electric Power Company 976656CLO 2050 12/15/24 17/15/26 17/15/26 17/15/26 17/15/24 17/15/24 17/15/24 17/15/26 17/	01/27/22	EH B	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	2,186,316	(94,730)	3.02%	866	0.88%
FECB Table Secure 1.35 1.45 1.215/24 1.350,000 1.421,717 1.421,728 1.420,000 1.520,000 1.520,000 1.520,000 1.521,700 1.721,700 1.721,700 1.721,700 1.721,700 </td <td>01/27/22</td> <td>Treasury Note</td> <td>91282CDN8</td> <td>1.000</td> <td>12/15/24</td> <td>12/15/24</td> <td>2,000,000</td> <td>1,977,266</td> <td>1,914,540</td> <td>(62,726)</td> <td>2.87%</td> <td>868</td> <td>0.77%</td>	01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	1,914,540	(62,726)	2.87%	868	0.77%
FFCB 1332ENKSS 1.130 01/06/25 1,540,000 1,536,535 1 FFCB FFCB 1332ENKSS 1.130 01/07/25 01/07/25 1,540,000 1,536,535 1 Apple Inc 037833DF4 2.750 01/13/25 01/07/25 1,700,000 1,681,920 1 LS Bank NA/Cincinnati OH 90331HPL1 2.050 01/12/25 01/12/12 1,700,000 2,699,895 1 FHLMC Reference Note 313ZENPYO 1.750 02/12/25 02/12/25 1,750,000 1,699,895 1 FHLMC Reference Note 313ZENPYO 1.750 02/12/25 02/12/25 1,750,000 1,753,833 1 Exxon Mobil Corp 313ZENPYO 1.750 03/06/25 03/06/25 1,750,000 1,753,833 1 Ace InA Holdings Inc 00440EAS6 3.140 03/16/25 03/16/25 03/16/25 1,750,000 1,753,000 1 Ace InA Holdings Inc 458440BPA 3.38 03/06/25 03/16/25 03/16/25 03/16/25 <	06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,350,000	1,421,717	1,311,944	(109,773)	3.29%	868	0.53%
Federal National Mortgage Association 3135C0X24 1.630 01/07/25 1,500,000 1,527,600 1,753,833 3 4,527,600 1,753,833 3 4,527,600 1,753,833 3 4,527,600 1,753,833 3 4,527,600 1,753,833 3 4,527,600 1,753,833 3 4,527,600 1,753,833 3 4,527,600	01/06/22	FECB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	1,473,503	(63,032)	2.98%	890	0.59%
Apple Inc. O37833DF4 2.750 01/13/25 01/13/25 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,691,920 1,700,000 1,7	12/10/21	Federal National Mortgage Association	n 3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,455,135	(72,465)	2.90%	891	0.59%
US Bank NAVCincinnati OH 90331HPL1 2.050 01/21/25 01/21/2	05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	1,692,486	566	2.94%	897	0.68%
FHLIMC Reference Note 3137EAEPO 1.500 02/12/25 02/12/25 7,000,000 7,082,816 6. FFCB 2133ENPYO 1.750 02/25/25 02/25/25 1,750,000 1,753,333 1 Exxon Mobil Corp 3133ENPYO 1.750 03/65/25 03/65/25 1,750,000 1,757,200 1,757,	03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	1,937,280	(132,615)	3.38%	902	0.78%
FFCB Exxon Mobil Corp 3133ENPYO 1.750 02/25/25 1,750,000 1,750,000 1,753,833 1,750,000 1,750,200 1	10/01/20	FHI MC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	6,767,810	(315,006)	2.88%	927	2.73%
Exxon Mobil Corp 30231GAF9 2.709 03/06/25 03/06/25 1,650,000 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,767,200 1,775,000 1,775,000 1,775,000 1,767,200 1,730,000 1,775,000 1,775,000 1,767,200 1,730,000 1,775,000 1,775,000 1,767,200 1,730,000 1,775,000 1,775,000 1,767,800 1,775,000 1,775,000 1,775,000 1,775,000 1,706,180 1 1,775,000 1,767,800 1,775,000 1,775,000 1,767,800 1,775,000 1,767,800 1,775,000 1,767,800 1,767	03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	1,698,025		2.96%	940	0.68%
FHLB Ace InA Holdings Inc 3130A4CH3 2.380 03/14/25 03/14/25 250,000 273,060 Ace InA Holdings Inc 00440EAS6 3.150 03/15/25 03/15/25 1,775,000 1,952,639 1 Intel Corp Treasury Note 458140BP4 3.400 03/25/25 03/31/25 2,300,000 1,106,180 1 Florida Power & Light Company 341081FZ5 2.850 04/01/25 04/01/25 2,300,000 1,106,180 1 Florida Power & Light Company 341081FZ5 2.850 04/01/25 04/01/25 2,300,000 2,287,242 2 Federal Home Loan Banks 3130AJHU6 0.500 04/14/25 04/01/25 250,000 2,287,242 2 Home Depot Inc 5130AJHU6 0.500 04/14/25 04/01/25 24/01/25 250,000 2,287,284 6 FNIMA Caterpillar Financial Services 14937076CM2 2.700 04/15/25 04/15/25 1,500,000 1,506,143 1 General Dynamics Corporation 17758AMC 3.5	12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,650,000	1,767,200	1,633,088	_	3.12%	949	%99.0
Ace InA Holdings Inc 00440EAS6 3.150 03/15/25 03/15/25 1,775,000 1,952,639 1 Intel Corp Treasury Note 458140BP4 3.400 03/25/25 1,000,000 1,106,180 1 Treasury Note 912828ZF0 0.650 03/31/25 2,300,000 2,287,242 2 Florida Power & Light Company 341081FZ5 2.850 04/01/25 04/01/25 1,000,000 1,066,930 General Dynamics Corporation 369550BK3 3.250 04/01/25 04/01/25 2,300,000 274,895 Home Depot Inc 437076CM2 2.700 04/14/25 7,000,000 1,379,294 1 FNIMA Caterpillar Financial Services 3135G03U5 0.630 04/22/25 8,350,000 1,379,294 1 General Dynamics Corporation 369550BG2 3.500 05/13/25 1,400,000 1,379,294 1 Qualcomm Incorporated 74752AFA 3.450 05/13/25 1,200,000 1,395,65 1 Cisco Systems Inc 7770HZZ 3.600<	08/02/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	246,155		2.99%	957	0.10%
Intel Corp 458140BP4 3.400 03/25/25 1,000,000 1,106,180 1 Treasury Note Florida Power & Light Company 342828ZFO 0.050 03/31/25 03/31/25 2,300,000 2,287,242 2 Florida Power & Light Company 341081FZ5 2.850 04/01/25 04/01/25 1,000,000 1,086,930 General Dynamics Corporation 369550BK3 3.250 04/01/25 04/01/25 250,000 274,895 Home Depot Inc 437076CM2 2.700 04/14/25 04/14/25 7,000,000 7,032,434 6 FNIMA 24913RZV8 3.400 05/13/25 04/12/25 8,350,000 1,379,294 1 General Dynamics Corporation 369550BG2 3.500 05/13/25 05/13/25 1,500,000 1,319,565 1 Qualcomm Incorporated 777081EZ7 0.800 05/18/25 05/18/25 1,500,000 1,319,565 1 Tiser Inc 17275RAW2 3.500 06/18/25 05/18/25 05/18/25 1,500,000 1,98,68,84	08/02/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,775,000	1,952,639	1,770,438	_	3.25%	958	0.71%
Treasury Note 912828ZFO 0.050 03/31/25 2,300,000 2,287,242 2 Florida Power & Light Company 341081FZ5 2.850 04/01/25 04/01/25 1,000,000 1,086,930 Florida Power & Light Company 34081FZ5 2.850 04/01/25 04/01/25 250,000 274,895 General Dynamics Corporation 369550BK3 3.250 04/14/25 04/01/25 250,000 274,895 Home Depot Inc 437076CM2 2.700 04/14/25 04/14/25 7,000,000 7,032,434 6 Home Depot Inc 437076CM2 2.700 04/14/25 04/14/25 7,000,000 7,379,294 1 Caterpillar Financial Services 14913R2V8 3,400 05/13/25 04/15/25 1,400,000 1,379,294 1 Caterpillar Financial Services 14913R2V8 3,400 05/13/25 05/15/25 1,200,000 1,319,565 1 General Dynamics Corporation 777081EZ7 0.800 05/15/25 05/15/25 1,200,000 1,192,812 1	05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	1,003,580		3.27%	968	0.40%
Florida Power & Light Company 341081FZ5 2.850 04/01/25 04/01/25 1,000,000 1,086,930 General Dynamics Corporation 369550BK3 3.250 04/01/25 04/01/25 250,000 274,895 Federal Home Loan Banks 3130AJHU6 0.500 04/14/25 04/14/25 7,000,000 7,032,434 6 Home Depot Inc 437076CM2 2.700 04/15/25 04/15/25 1,400,000 1,379,294 1 FNMA Caterpillar Financial Services 14913R2V8 3.400 05/13/25 05/13/25 1,600,000 1,379,294 1 Caterpillar Financial Services 14913R2V8 3.400 05/13/25 05/13/25 1,500,000 1,506,143 1 General Dynamics Corporation 747525AF0 3.450 05/13/25 05/15/25 1,500,000 1,506,043 1 Qualcomm Incorporated 74752AFA 3.450 05/20/25 05/20/25 1,500,000 1,906,000 1,906,000 1,906,000 1,906,000 1,906,000 1,906,000 1,906,000 1,906,000	09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,161,287	۰	2.86%	974	0.87%
General Dynamics Corporation 369550BK3 3.250 04/01/25 04/01/25 250,000 274,895 Federal Home Loan Banks 3130AJHU6 0.500 04/14/25 7,000,000 7,032,434 Home Depot Inc 437076CM2 2.700 04/15/25 04/15/25 1,400,000 7,032,434 Home Depot Inc 3135G03U5 0.630 04/15/25 04/15/25 1,400,000 1,379,294 FNMA 2135G03U5 0.630 04/22/25 04/15/25 1,400,000 1,506,143 Caterpillar Financial Services 14913R2V8 3.400 05/13/25 05/10/20 1,600,000 1,606,143 General Dynamics Corporation 369550BG2 3.500 05/15/25 05/10/20 1,500,000 1,319,565 Pfizer Inc 747525AF0 3.450 05/20/25 05/20/25 1,200,000 1,192,812 Treasury Note 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 2,128,366 FNMA Benchmark Note 857477AT0 3.550 08/15/25 08/15/25 3,500,000 <td>05/05/20</td> <td>Florida Power & Light Company</td> <td>341081FZ5</td> <td>2.850</td> <td>04/01/25</td> <td>04/01/25</td> <td>1,000,000</td> <td>1,086,930</td> <td>995,800</td> <td></td> <td>3.02%</td> <td>975</td> <td>0.40%</td>	05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	995,800		3.02%	975	0.40%
Federal Home Loan Banks 3130AJHU6 0.500 04/14/25 04/14/25 7,000,000 7,032,434 Home Depot Inc 437076CM2 2.700 04/15/25 04/15/25 1,400,000 1,379,294 Home Depot Inc 3135G03U5 0.630 04/22/25 04/15/25 1,400,000 1,379,294 FNMA 14913R2V8 3.400 05/13/25 04/22/25 8,350,000 1,379,294 Caterpillar Financial Services 14913R2V8 3.400 05/13/25 05/13/25 1,600,000 1,606,143 General Dynamics Corporation 369550BG2 3.500 05/15/25 05/10/25 1,500,000 1,319,565 Qualcomm Incorporated 747525AFO 3.450 05/20/25 05/20/25 1,500,000 1,319,565 Pizer Inc 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 1,192,812 Intel Corp 17275RAW2 3.500 06/15/25 06/15/25 0/120/25 1,900,000 8,958,043 Intel Corp 458140AS9 3.700 07/29/25 07/	02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	250,733		3.13%	975	0.10%
Home Depot Inc 437076CM2 2.700 04/15/25 04/15/25 1,400,000 1,379,294 FNMA 3135G03U5 0.630 04/22/25 04/22/25 8,350,000 8,251,387 Caterpillar Financial Services 14913R2V8 3.400 05/13/25 05/13/25 1,600,000 1,606,143 General Dynamics Corporation 369550BG2 3.500 05/15/25 05/15/25 1,200,000 1,556,295 Qualcomm Incorporated 747525AFO 3.450 05/20/25 05/20/25 1,500,000 1,556,295 Prizer Inc 717081EZ7 0.800 05/28/25 05/20/25 1,900,000 1,192,812 Treasury Note 17275RAW2 3.500 06/15/25 0/10,000 1,192,812 Intel Corp 458140AS9 3.700 07/29/25 07/29/25 9,000,000 8,958,043 State Street Corporation 857477AT0 3.550 08/18/25 3,500,000 3,493,350 Runlindton Northern Santa Fe LLC 1218,00 09/01/25 09/01/25 1,275,000 1,263,602 <td>09/28/20</td> <td>Federal Home Loan Banks</td> <td>3130AJHU6</td> <td>0.500</td> <td>04/14/25</td> <td>04/14/25</td> <td>7,000,000</td> <td>7,032,434</td> <td>6,573,210</td> <td>(45</td> <td>2.86%</td> <td>988</td> <td>2.65%</td>	09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	6,573,210	(45	2.86%	988	2.65%
FNMA 3135G03U5 0.630 04/22/25 04/22/25 8,350,000 8,251,387 Caterpillar Financial Services 14913R2V8 3.400 05/13/25 05/13/25 1,600,000 1,606,143 General Dynamics Corporation 369550BG2 3.500 05/15/25 05/15/25 1,200,000 1,319,565 Qualcomm Incorporated 747525AFO 3.450 05/20/25 05/15/25 1,500,000 1,556,295 Pfizer Inc 17275RAW2 3.500 06/15/25 05/20/25 1,500,000 1,556,295 Treasury Note 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 1,192,812 Intel Corp 912828ZW3 0.250 06/30/25 06/30/25 9,000,000 8,958,043 State Street Corporation 857477ATO 3.550 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 1218,000 0.126,000 0.01/125 1,275,000 1,263,602 <td>05/04/22</td> <td>Home Depot Inc</td> <td>437076CM2</td> <td>2.700</td> <td>04/15/25</td> <td>04/15/25</td> <td>1,400,000</td> <td>1,379,294</td> <td>1,385,118</td> <td></td> <td>3.11%</td> <td>686</td> <td>0.56%</td>	05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,400,000	1,379,294	1,385,118		3.11%	686	0.56%
Caterpillar Financial Services 14913R2V8 3.400 05/13/25 1,600,000 1,606,143 General Dynamics Corporation 369550BG2 3.500 05/15/25 05/15/25 1,200,000 1,319,565 Qualcomm Incorporated 747525AF0 3.450 05/20/25 05/20/25 1,500,000 1,566,295 Pfizer Inc 717081EZ7 0.800 05/28/25 05/20/25 1,200,000 1,865,884 Cisco Systems Inc 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 1,192,812 Treasury Note 17275RAW2 3.500 06/15/25 06/30/25 625,000 8,958,043 Intel Corp 458140AS9 3.700 07/29/25 07/29/25 625,000 8,958,043 State Street Corporation 857477AT0 3.550 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 1218,000 1,263,602 1,265,600 1,263,602	12/01/21	- NAMA	3135G03U5	0.630	04/22/25	04/22/25	8,350,000	8,251,387	7,857,768	38	2.89%		3.16%
General Dynamics Corporation 369550BG2 3.500 05/15/25 05/15/25 1,200,000 1,319,565 Qualcomm Incorporated 747525AF0 3.450 05/20/25 05/20/25 1,500,000 1,566,295 Pfizer Inc 717081EZ7 0.800 05/28/25 05/20/25 1,900,000 1,865,884 Cisco Systems Inc 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 1,192,812 Treasury Note 912828ZW3 0.250 06/30/25 06/30/25 625,000 8,958,043 Intel Corp 458140AS9 3.700 07/29/25 07/29/25 625,000 890,233 State Street Corporation 857477AT0 3.550 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 1,275,000 1,263,602	06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,600,000	1,606,143	1,610,272		3.16%		0.65%
Qualcomm Incorporated 747525AFO 3.450 05/20/25 1,500,000 1,556,295 Pfizer Inc 717081EZ7 0.800 05/28/25 1,900,000 1,865,884 Cisco Systems Inc 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 1,192,812 Treasury Note 912828ZW3 0.250 06/30/25 06/30/25 9,000,000 8,958,043 Intel Corp 458140AS9 3.700 07/29/25 07/29/25 625,000 690,233 State Street Corporation 857477AT0 3.550 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 1,275,000 1,263,602	05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,200,000	1,319,565	1,212,492	٠	3.11%		0.49%
Pfizer Inc 717081EZ7 0.800 05/28/25 05/28/25 1,900,000 1,865,884 Cisco Systems Inc 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 1,192,812 Treasury Note 91282BZW3 0.250 06/30/25 06/30/25 9,000,000 8,958,043 Intel Corp 458140AS9 3.700 07/29/25 07/29/25 625,000 690,233 State Street Corporation 857477AT0 3.550 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 1,275,000 1,263,602	02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,500,000	1,556,295	1,509,240		3.22%	•	0.61%
Cisco Systems Inc 17275RAW2 3.500 06/15/25 06/15/25 1,200,000 1,192,812 Treasury Note 912828ZW3 0.250 06/30/25 06/30/25 9,000,000 8,958,043 Intel Corp 458140AS9 3.700 07/29/25 07/29/25 625,000 690,233 State Street Corporation 857477AT0 3.550 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 1,275,000 1,263,602	12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	05/28/25	1,900,000	1,865,884	1,797,932		2.79%		0.72%
Treasury Note 912828ZW3 0.250 06/30/25 06/30/25 9,000,000 8,958,043 Intel Corp 458140AS9 3.700 07/29/25 07/29/25 625,000 690,233 State Street Corporation 857477AT0 3.550 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 1,275,000 1,263,602	06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,200,000	1,192,812	1,220,196		2.89%		0.49%
Intel Corp 458140AS9 3.700 07/29/25 07/29/25 625,000 690,233 State Street Corporation 857477AT0 3.550 08/18/25 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 09/01/25 1,275,000 1,263,602	08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	000'000'6	8,958,043	8,351,010	۳	2.84%		3.36%
State Street Corporation 857477AT0 3.550 08/18/25 08/18/25 1,900,000 2,128,366 FNMA Benchmark Note 3135G05X7 0.375 08/25/25 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 09/01/25 1,275,000 1,263,602	11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	633,906		3.20%		0.26%
FNMA Benchmark Note 3135G05X7 0.375 08/25/25 08/25/25 3,500,000 3,493,350 Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 09/01/25 1,275,000 1,263,602	09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,900,000	2,128,366	1,913,813		3.30%		0.77%
Burlington Northern Santa Fe LLC 12189LAY7 3.650 09/01/25 09/01/25 1,275,000 1,263,602	09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,350	3,241,035	2	2.91%		7.51%
	06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,275,000	1,263,602	1,292,774	29,172	3.17%	1128	0.52%

		Burban	k-Glendale.	Pasaden Statem A	asadena Airport Authority Statement of Investments As of 07/31/22	Authority - (estments 1/22	Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Investments As of 07/31/22	count				
Purchase	Type of			Maturity Eff. Mat.	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% MKt
Date	드	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
11/17/20	11/17/20 FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,979	11,121,840	(727,139)	2.86%	1195	4.48%
06/30/21	06/30/21 Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	894,000	962,017	909,109	(52,908)	3.03%	1264	0.37%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,875,000	1,899,596	1,754,306	(145,290)	3.41%	1318	0.71%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,350,000	1,410,319	1,302,615	(107,704)	3.61%	1370	0.52%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	960,310	(91,450)	2.90%	1503	0.39%
01/13/22		3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	3,685,126	(225,719)	2.87%	1594	1.48%
	<u> </u>	Subtotal			157	\$234,219,042	\$238,730,231	\$229,388,827	\$(9,341,404)	2.96%	299	92.37%
***************************************	Local Agency Investment Fund (LAIF)					19,153,765	19,153,765	18,937,568	(216,197)	1.09%	308	7.63%
		Subtotal				\$253,372,807	\$253,372,807 \$257,883,996	\$248,326,395	\$(9,557,601)	2.81%	577	100.00%
	Operating Bank Balance					·	9,786,388					
		TOTAL					\$267,670,384					

		Burbank	-Glendale-Pa Statemen	sadena Ai it of Purch: As of	endale-Pasadena Airport Authority - Operati Statement of Purchases - Maturities - Sales As of 07/31/22	Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Purchases - Maturities - Sales As of 07/31/22	g Account			
				PUR	PURCHASES					
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest		
			,							
							1 1 1 1			
TOTAL PURCHASES	SES			s	•		٠ •		***************************************	
				MAT	MATURITIES					
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)		
08/01/17 Treasury Note	/ Note	912828XQ8	1	69	9,850,000.00	707	\$ 9,706,886.72	\$ 143,113.28		
								1 1 1		
TOTAL MATURITIES	ES			s	9,850,000.00		\$ 9,706,886.72	\$ 143,113.28		
				SALES / R	SALES / REDEMPTIONS	S				
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								- \$		
								1 1 1		
TOTAL SALES									- \$	- \$

	The state of the s				Realized	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment		Conbon	Date	Accruai	Lot retion	בחור/צפרא	Accidai	Lained	POLIS I TO I	201
FIXED INCOME Treasury Note	NOTE	2.000	07/31/22	82,174.03	98,500.00	•	ı	16,325.97	ı	16,325.97
Procter & Gamble Company	NOTE	2.150	08/11/22	10,660.42	1	F	12,944.79	2,284.37	(479.28)	1,805.09
John Deere Canital Com	NOTE	2 150	09/08/22	10,797.78	ı	•	13,664.44	2,866.66	680.54	3,547.20
Merck & Co Inc	NOTE	2.400	09/15/22	10,600.00	1	•	13,600.00	3,000.00	716.93	3,716.93
National Rural Utilities Coop	NOTE	2.300	09/15/22	6,772.22	ı	,	8,688.89	1,916.67	69.89	1,985.36
Treasury Note	NOTE	1.875	09/30/22	43,007.17	1	1	57,498.72	14,491.55	497.49	14,989.04
FNMA	NOTE	2.000	10/05/22	21,500.00	•	1	29,000.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	NOTE	3.300	01/11/23	34,283.33	36,300.00	ı	4,033.33	6,050.00	(850.22)	5,199.78
Federal National Mortgage Association	n NOTE	2.375	01/19/23	51,300.00	57,000.00	3	3,800.00	9,500.00	(3,063.13)	6,436.87
JP Morgan Chase & CO	NOTE	3.200	01/25/23	30,853.33	35,600.00	1	1,186.67	5,933.34	(1,301.59)	4,631.75
Treasury Note	NOTE	2.375	01/31/23	41,608.43	49,875.00	1	271.06	8,537.63	(2,862.18)	5,675.45
Unitedhealth Group Inc	NOTE	2.750	02/15/23	15,583.33	ı	Ĩ	19,020.83	3,437.50	(359.23)	3,078.27
Federal Home Loan Banks	NOTE	1.380	02/17/23	45,550.69	1	1	55,748.61	10,197.92	2,809.94	13,007.86
Pepsico Inc	NOTE	2.750	03/01/23	11,916.67	1	•	14,895.83	2,979.16	(1,087.68)	1,891.48
Treasury Note	NOTE	0.500	03/15/23	7,336.96	ı	1	9,442.93	2,105.97	6,188.81	8,294.78
Treasury Note	NOTE	2.750	04/30/23	31,737.09	•	ì	47,605.64	15,868.55	(6,471.79)	9,396.76
Chevron Corp	NOTE	2.300	05/11/23	5,535.72	1	1	8,900.57	3,364.85	(1,043.39)	2,321.46
Loews Corporation	NOTE	2.625	05/15/23	5,702.08	•	ı	9,420.83	3,718.75	(2,536.83)	1,181.92
Public Service Electric And Gas	NOTE	2.375	05/15/23	3,414.06	1	,	5,640.63	2,226.57	(17.34)	2,209.23
Treasury Note	NOTE	0.130	05/15/23	798.23	ı	ı	1,324.73	526.50	8,527.96	9,054.46
Simon Property Group LP	NOTE	2.750	06/01/23	2,864.58	1	ı	5,729.17	2,864.59	286.83	3,151.42
Federal Home Loan Mortgage Corp	NOTE	2.750	06/19/23	5,729.17	ı	•	20,052.08	14,322.91	(12,503.73)	1,819.18
FNMA	NOTE	0.250	07/10/23	4,750.00	5,000.00	*	583.33	833.33	4,464.00	5,297.33
Treasury Note	NOTE	0.130	07/31/23	2,346.34	2,812.50	1	15.29	481.45	3,949.63	4,431.08
FNMA	NOTE	2.875	09/12/23	43,959.55	•		56,058.51	12,098.96	(5,735.95)	6,363.01
Treasury Note	NOTE	2.875	09/30/23	48,961.41	ı		65,459.27	16,497.86	(6,212.31)	10,285.55
Treasury Note	NOTE	2.875	11/30/23	7,792.35	1	ı	15,584.70	7,792.35	(6,506.85)	1,285.50
Citibank NA	NOTE	3.650	01/23/24	32,038.89	36,500.00	1	1,622.22	6,083.33	(1,686.95)	4,396.38
IBM Corp	NOTE	3.625	02/12/24	23,094.27	ı	1	28,078.65	4,984.38	(4,029.71)	954.67
. WE	NOTE	1.710	02/14/24	3,553.30	ı	ı	5,947.92	2,394.62	(147.75)	2,246.87
Treasury Note	NOTE	0.130	02/15/24	810.08	ţ	1	994.73	184.65	876.06	1,060.71
Metlife Inc	NOTE	3.600	04/10/24	14,175.00	1	t	19,425.00	5,250.00	(4,306.21)	943.79
Comcast Corporation	NOTE	3.700	04/15/24	13,278.89	1	1	18,520.56	5,241.67	(3,997.51)	1,244.16
Bank of New York Mellon Corn	HICK	3.400	05/15/24	8 254 44	•	•	13.637.78	5 383 34	(4.015.60)	1 367 74

					Realized	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment		Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Tarnet Corporation	NOTE	3.500	07/01/24			ı	4,812.50	4,812.50	(2,829.54)	1,982.96
Rristol-Myers Squibb Co	NOTE	2.900	07/26/24	22,475.00	26,100.00	1	725.00	4,350.00	(2,990.28)	1,359.72
Honewell International Inc	NOTE	2.300	08/15/24	13,902.22	ı	1	16,968.89	3,066.67	(920.81)	2,145.86
Treasury Note	NOTE	1.875	08/31/24	81,470.79	•		102,004.08	20,533.29	(15,197.95)	5,335.34
United Parcel Service INC	NOTE	2.200	09/01/24	10,787.33	ı	1	13,484.17	2,696.84	(1,963.41)	733.43
PNC Bank NA	NOTE	3.300	10/30/24	9,645.63	1	1	14,389.38	4,743.75	(3,620.47)	1,123.28
EH B	NOTE	2.750	12/13/24	3,025.00	ı	ı	8,066.67	5,041.67	(2,349.15)	2,692.52
Treasury Note	NOTE	1.000	12/15/24	874.32	f	ı	2,568.31	1,693.99	669.93	2,363.92
Wisconsin Flectric Power Company	NOTE	2.050	12/15/24	1,230.00	i	ı	3,536.25	2,306.25	(1,438.00)	868.25
FFCB	NOTE	1.130	01/06/25	8,181.25	8,421.88	1	1,203.13	1,443.76	96.70	1,540.46
Federal National Mortgage Association	NOTE	1.630	01/07/25	11,781.25	12,187.50	1	1,625.00	2,031.25	(20.00)	1,281.25
Apple Inc		2.750	01/13/25	21,816.67	23,375.00	,	2,337.50	3,895.83	252.50	4,148.33
LIS Bank NA/Cincinnati OH	NOTE	2.050	01/21/25	18,222.22	20,500.00	ı	1,138.89	3,416.67	(1,582.58)	1,834.09
FHI MC Reference Note	NOTE	1.500	02/12/25	40,541.67	1	•	49,291.67	8,750.00	(2,042.08)	6,707.92
FECE	NOTE	1.750	02/25/25	10,718.75	•	•	13,270.83	2,552.08	(107.65)	2,444.43
Exxon Mobil Corp	NOTE	2.709	03/06/25	14,278.69	•	,	18,003.56	3,724.87	(2,412.98)	1,311.89
FHLB	NOTE	2.380	03/14/25	1,764.76	1	,	2,259.55	494.79	(417.25)	77.54
Ace In A Holdings Inc	NOTE	3.150	03/15/25	16,463.13	,	ţ	21,122.50	4,659.37	(3,431.21)	1,228.16
Intel Corp	NOTE	3.400	03/25/25	9,066.67	1	Į	11,900.00	2,833.33	(1,810.58)	1,022.75
Treasury Note	NOTE	0.050	03/31/25	2,890.71	ı	,	3,864.75	974.04	309.70	1,283.74
Florida Power & Light Company	NOTE	2.850	04/01/25	7,125.00	1	ı	9,500.00	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	NOTE	3.250	04/01/25	2,031.25	•	1	2,708.33	677.08	(502.51)	174.57
Federal Home Loan Banks	NOTE	0.500	04/14/25	7,486.11	1	•	10,402.78	2,916.67	(603.36)	2,313.31
Home Depot Inc	NOTE	2.700	04/15/25	9,765.00		1	12,915.00	3,150.00	586.57	3,736.57
A W Z L	NOTE	0.630	04/22/25	10,002.60	ı	1	14,351.56	4,348.96	2,424.92	6,773.88
Cateroillar Financial Services	NOTE	3.400	05/13/25	7,253.33	1	1	11,786.67	4,533.34	(174.78)	4,358.56
General Dynamics Corporation	NOTE	3.500	05/15/25	5,366.67	1	1	8,866.67	3,500.00	(2,496.87)	1,003.13
Oualcomm Incorporated	NOTE	3.450	05/20/25	5,893.75	,	ı	10,206.25	4,312.50	(1,436.10)	2,876.40
Pfizer Inc	NOTE	0.800	05/28/25	1,393.33	1	ı	2,660.00	1,266.67	838.65	2,105.32
Truist Financial Com	NOTE	2.285	06/09/25	1,913.78	•	ı	5,196.09	3,282.31	ŧ	3,282.31
Cisco Systems Inc	NOTE	3.500	06/15/25	1,866.67	1	1	2,366.67	3,500.00	200.04	3,700.04
Treasury Note	NOTE	0.250	06/30/25	61.14	ı	ı	1,956.52	1,895.38	775.64	2,671.02
Intel Corp	NOTE	3.700	07/29/25	9,763.89	11,562.50	ı	128.47	1,927.08	(1,231.79)	695.29
State Street Corporation	NOTE	3.550	08/18/25	24,919.03		1	30,539.86	5,620.83	(4,086.89)	1,533.94
FNMA Benchmark Note	NOTE	0.375	08/25/25	4,593.75	-	1	5,687.50	1,093.75	112.90	1,206.65

		Burt	Burbank-Glend	idale-Pasaden Ea 07/	lena Airport Autho Earnings Report 07/01/22-07/31/22	hority - Op	ale-Pasadena Airport Authority - Operating Account Earnings Report 07/01/22-07/31/22			
The state of the s					Realized	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment		Conpon	Date	Accrual	For Period	Purc/Recv	/ Accrual	Earned	For Period	Earned
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	15,512.50	•	ı	19,390.92	3,878.42	296.06	4,174.48
FNMA Benchmark Note	NOTE	0.500	11/07/25	9,000.00	ı	1	14,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE	3.550	01/15/26	14,634.28	15,868.50	1	1,410.53	2,644.75	(1,273.76)	1,370.99
Prudential Financial Inc	NOTE	1.500	03/10/26	8,671.88	t	i	11,015.63	2,343.75	(452.25)	1,891.50
Sierra Pacific Power	NOTE	2.600	05/01/26	5,850.00		1	8,775.00	2,925.00	(1,138.77)	1,786.23
FHLB	NOTE	1.880	09/11/26	5,729.17	1	ŧ	7,291.67	1,562.50	(864.12)	698.38
FHLB	NOTE	2.130	12/11/26	4,486.11	ı	i	11,215.28	6,729.17	(1,881.94)	4,847.23
	Subtota	_		\$ 1,145,195.11	\$ 439,602.88	, С	\$ 1,066,341.74	\$ 360,749.51	\$ (93,070.88) \$	267,678.63
CASH EQUIVALENTS Blackrock Liquidity Funds				ı	1,124.93	ŧ	,	1,124.93	1	1,124.93
-	Subtotal	_		· ·	\$ 1,124.93	- &	· •	\$ 1,124.93	\$ -	1,124.93
LAIF Local Agency Investment Fund				35,792.85	35,792.85	ī	17,715.10	17,715.10	1	17,715.10
	TOTAL			\$ 1,180,987.96	\$ 476,520.66	ا ج	\$ 1,084,056.84	\$ 379,589.54	\$ (83.070.88) \$	286,518.66

Purchase	Type of			Maturity	Eff Mat.	Par	Purchase	Market	Unrealized	***************************************	Days to	% Mkt
Date	Investment	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
07/31/22	Blackrock Liquidity Funds	09248U718	0.000	07/31/22	07/31/22 \$	1,968,635	\$ 1,968,635	\$ 1,968,635	€	2.37%	0	3.55%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	08/11/22	400,000	403,540	400,448	(3,092)	3.53%	11	0.72%
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22	08/11/22	300,000	303,998	299,961	(4,037)	2.52%	11	0.54%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	08/14/22	375,000	375,705	373,181	(2,524)	3.43%	14	%29.0
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	400,000	392,096	399,664	7,568	2.90%	39	0.72%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	400,000	393,656	399,852	6,196	2.67%	46	0.72%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,223,898	22,085	2.39%	61	2.20%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	09/30/22	200'000	497,792	481,750	(16,042)	4.15%	61	0.87%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	998,510	(11,260)	2.80%	99	1.80%
03/04/22	Treasury Note	91282CAX9	0.130	11/30/22	11/30/22	300'000	298,313	297,504	(808)	2.60%	122	0.54%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	510,000	512,807	510,352	(2,455)	3.14%	164	0.92%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,744,785	(46,628)	3.01%	172	3.14%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	510,000	518,383	510,510	(7,873)	3.00%	178	0.92%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	2,000,000	2,047,465	1,994,460	(53,005)	2.93%	184	3.59%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	389,341	(3,035)	3.06%	199	0.70%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	1,175,000	1,171,154	1,165,177	(5,977)	2.92%	201	2.10%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	374,779	(12,398)	2.85%	213	0.68%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	800,000	789,906	787,816	(2,090)	2.96%	227	1.42%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	2,000,000	2,070,830	1,996,100	(74,730)	3.01%	273	3.60%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	425,000	441,638	423,946	(17,692)	2.96%	288	0.76%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300'000	302,050	297,753	(4,297)	3.34%	288	0.54%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	800,000	783,406	782,280	(1,126)	2.96%	288	1.41%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	298,350	17	3.42%	305	0.54%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,868,794	(115,902)	3.13%	323	3.37%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	1,200,000	1,178,796	1,168,644	(10,152)	3.07%	344	2.11%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/01/23	2,000,000	1,971,406	1,943,980	(27,426)	2.97%	335	3.50%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,398,992	(65,197)	2.94%	408	2.52%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,872,356	(87,534)	3.00%	426	3.37%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	798,904	(57,237)	2.98%	487	1.44%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	301,665	(5,652)	3.28%	541	0.54%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	411,837	(30,025)	3.32%	561	0.74%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,676,238	(60,983)	2.93%	564	3.02%

		Burb	ank-Glenc	lale-Pasac Statem A	-Pasadena Airport Author Statement of Investments As of 07/31/22	rt Authority sstments 22	Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Investments As of 07/31/22	+				
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par	Purchase Cost	Market	Unrealized Gain/Loss	MLX	Days to	% Mkt
04/26/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	429,101	(30,983)	3.01%	619	0.77%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	428,438	(37,014)	3.21%	624	0.77%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	474,862	(35,382)	3.44%	654	0.86%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	428,710	(17,298)	3.03%	701	0.77%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	449,375	(31,393)	2.97%	726	0.81%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	384,361	(14,777)	3.03%	746	%69.0
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,566,624	(103,189)	2.91%	762	2.82%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	368,390	(22,734)	2.95%	763	%99.0
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	322,923	(22,526)	3.60%	822	0.58%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	350,000	368,382	340,134	(28,248)	3.29%	868	0.61%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	440,137	(18,828)	2.98%	890	0.79%
12/10/21	FNMA	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,697,658	(84,542)	2.90%	891	3.06%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	423,122	142	2.94%	897	0.76%
02/17/22	US Bancorp	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	460,104	(15,647)	3.38%	902	0.83%
01/06/22	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	1,691,953	(73,752)	2.88%	927	3.05%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	1,212,875	(39,863)	2.96%	940	2.18%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	395,900	(30,256)	3.12%	949	0.71%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	433,882	(40,909)	3.25%	958	0.78%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,503,504	(87,621)	2.86%	974	2.71%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	50,147	(4,832)	3.13%	975	%60.0
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,361,594	(92,390)	2.86%	988	2.45%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	420,482	1,768	3.11%	686	0.76%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	000'006	889,371	846,945	(42,426)	2.89%	966	1.53%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	427,729	1,097	3.16%	1017	0.77%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	315,000	345,259	318,279	(26,980)	3.11%	1019	0.57%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	350,000	363,136	352,156	(10,980)	3.22%	1024	0.63%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	449,483	(17,221)	2.79%	1032	0.81%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	406,732	9,128	2.89%	1050	0.73%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	1,623,808	(86,626)	2.84%	1065	2.93%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,034	405,700	(41,334)	3.20%	1094	0.73%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,316	478,453	(52,863)	3.30%	1114	0.86%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,094	329,531	7,437	3.17%	1128	0.59%

		Burbs	ank-Glenda	Stateme	Pasadena Airport Author Statement of Investments As of 07/31/22	rt Authority sstments 22	Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Investments As of 07/31/22	ı				
Purchase	e Type of	44411-initianalum		Maturity Eff Mat.	Eff Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Date	Investment	CUSIP	Conbon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
11/17/20	11/17/20 FNMA Benchmark Note	3135G06G3	0.500	11/07/25 11/07/25	11/07/25	3,155,000	3,140,116	2,924,117	(215,999)	2.86%	1195	5.27%
06/30/21	06/30/21 Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	375,000	413,077	381,338	(31,739)	3.03%	1264	%69.0
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,337	421,034	(34,303)	3.41%	1318	%92.0
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	350,000	365,596	337,715	(27,881)	3.61%	1370	0.61%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	288,093	(27,434)	2.90%	1503	0.52%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	678,839	(41,579)	2.87%	1594	1.22%
		Subtotal			₩.	56,667,635	\$ 56,667,635 \$ 57,677,979	\$ 55,514,690 \$ (2,163,289)	\$ (2,163,289)	2.97%	298	100.00%
	PFC Bank Balance					:	2,719,613					
		TOTAL					\$ 60,397,592					

						 ***************************************									Gain / (Loss)	УЭ	,	1 1	
															Purchase Cost				· +
		Prepaid Interest					· &		Gain / (Loss)	\$ 19,417.00	1 1	1 1	\$ 19,417.00	**************************************	Sale Amount	· ·	•	1 1	
count		Purchase Cost	· · · ·	i t	1 1	 , ,			Purchase Cost	00.1	F I		\$ 1,405,583.00		Sale Price				
Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Purchases - Maturities - Sales As of 07/31/22		Purchase Price							Purchase Price	98.63740				IVERS	Par Value	remarkani piramenavita jakotamenavatajan kanana			- \$
Glendale-Pasadena Airport Authority - PFC Statement of Purchases - Maturities - Sales As of 07/31/22	PURCHASES	Par Value						MATURITIES	Par Value	\$ 1,425,000.00			\$ 1,425,000.00	SALES / REDEMPTIONS / DELIVERS	Sale Date				
e-Pasadena nt of Purch As o	PUR	Maturity Date						MAT	Maturity Date	07/31/22 \$				S / REDEM	Maturity Date				
k-Glendak Statemer		Coupon							Coupon	2.000				SALE	Coupon				
Burban		CUSIP							CUSIP	912828XQ8					CUSIP				
		Type of Investment					HASES		Type of Investment	Treasury Note			RITIES		Type of Investment				
		Purchase Date					TOTAL PURCHASES		Purchase Date	_			TOTAL MATURITIES		Purchase Date				

				Earning 07/01/22	Earnings Report 07/01/22-07/31/22	Earnings Report 07/01/22-07/31/22				
					Realized	Interest				Adjusted
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Interest For Period	Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Total Int. Earned
FIXED INCOME										
Treasury Note	NOTE	2.000	07/31/22	11,888.12	14,250.00	ı	ı	2,361.88	1	2,361.88
Procter & Gamble Company	NOTE	2.150	08/11/22	2,508.33	ı	1	3,045.83	537.50	(125.06)	412.44
John Deere Capital Corp	NOTE	2.150	09/08/22	2,699.44	•	,	3,416.11	716.67	71.58	788.25
Merck & Co Inc	NOTE	2.400	09/15/22	2,826.67	1	ı	3,626.67	800.00	25.12	825.12
Treasury Note	NOTE	1.875	09/30/22	5,773.57	•	ı	7,719.01	1,945.44	568.37	2,513.81
FNMA	NOTE	2.000	10/05/22	4,777.78	•	ı	6,444.44	1,666.66	(265.97)	1,400.69
Treasury Note	NOTE	0.130	11/30/22	31.76	•	ı	63.52	31.76	195.20	226.96
Bank of America Corp	NOTE	3.300	01/11/23	7,947.50	8,415.00	ı	935.00	1,402.50	(262.78)	1,139.72
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	18,703.13	20,781.25	,	1,385.42	3,463.54	(1,066.94)	2,396.60
JP Morgan Chase & CO	NOTE	3.200	01/25/23	7,072.00	8,160.00	ŧ	272.00	1,360.00	(322.15)	1,037.85
Treasury Note	NOTE	2.375	01/31/23	19,813.54	23,750.02	1	129.08	4,065.56	(1,500.06)	2,565.50
Unitedhealth Group Inc	NOTE	2.750	02/15/23	4,051.67	•	ŀ	4,945.42	893.75	(119.82)	773.93
Federal Home Loan Banks	NOTE	1.380	02/17/23	6,013.72	1	ı	7,360.07	1,346.35	370.97	1,717.32
Pepsico Inc.	NOTE	2.750	03/01/23	3,437.50	í	ı	4,296.87	859.37	(386.32)	473.05
Treasury Note	NOTE	0.500	03/15/23	1,173.91	1	•	1,510.87	336.96	990.21	1,327.17
Treasury Note	NOTE	2.750	04/30/23	9,266.30	ı	•	13,899.46	4,633.16	(1,878.22)	2,754.94
Chevron Corp	NOTE	2.300	05/11/23	1,302.52	1	•	2,094.25	791.73	(245.50)	546.23
Loews Corporation	NOTE	2.625	05/15/23	1,425.52	1	•	2,355.21	929.69	(594.28)	335.41
Public Service Electric And Gas	NOTE	2.375	05/15/23	910.42	1	1	1,504.17	593.75	(60.22)	533.53
Treasury Note	NOTE	0.130	05/15/23	127.72	Í	•	211.96	84.24	1,364.47	1,448.71
Simon Property Group LP	NOTE	2.750	06/01/23	687.50	ì	1	1,375.00	687.50	24.74	712.24
FHLMC	NOTE	2.750	06/19/23	1,718.75	•	*	6,015.62	4,296.87	(2,796.51)	1,500.36
FNMA	NOTE	0.250	07/10/23	1,425.00	1,500.00	1	175.00	250.00	1,339.20	1,589.20
Treasury Note	NOTE	0.130	07/31/23	1,042.82	1,250.00	1	6.79	213.97	1,658.14	1,872.11
FINMA	NOTE	2.875	09/12/23	12,186.81	1	1	15,540.97	3,354.16	(1,469.98)	1,884.18
Treasury Note	NOTE	2.875	09/30/23	13,550.20	ì	1	18,116.03	4,565.83	(1,818.51)	2,747.32
Treasury Note	NOTE	2.875	11/30/23	1,948.09	ı	1	3,896.17	1,948.08	(1,277.00)	671.08
Citibank NA	NOTE	3.650	01/23/24	4,805.83	5,475.00	1	243.33	912.50	(123.62)	788.88
IBM Corp	NOTE	3.625	02/12/24	5,738.58	r	•	6,977.12	1,238.54	(980.71)	257.83
Treasury Note	NOTE	0.125	02/15/24	821.82	1	1	1,009.15	187.33	450.62	637.95
3M Co	NOTE	1.710	02/14/24	819.99	•	ı	1,372.60	552.61	(34.10)	518.51
Metlife Inc	NOTE	3.600	04/10/24	3,442.50	•	•	4,717.50	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	3,319.72	-	1	4,630.14	1,310.42	(1,025.64)	284.78

		Burban	k-Glendale	-Pasadena	Burbank-Glendale-Pasadena Airport Authority - PFC Account	rity - PFC Ac	Count			
				Earning 07/01/22	Earnings Report 07/01/22-07/31/22					
			:							
					Realized	Interest				Adjusted
Type of	1		Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment	Type	Conpon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	2,063.61	•	•	3,409.44	1,345.83	(988.67)	357.16
Target Corporation	NOTE	3.500	07/01/24	*	ı	1	1,239.58	1,239.58	(719.16)	520.42
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	5,618.75	6,525.00	ı	181.25	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	3,388.67	Ī	•	4,136.17	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	10,027.17	1	1	12,554.35	2,527.18	(1,870.52)	99:959
United Parcel Service	NOTE	2.200	09/01/24	2,742.67	1	ı	3,428.33	685.66	(478.18)	207.48
PNC Funding Corp	NOTE	3.300	10/30/24	1,817.29	ı	ı	2,711.04	893.75	(328.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	318.89	1	1	916.81	597.92	(377.41)	220.51
FFCB	NOTE	1.130	01/06/25	2,443.75	2,515.63	1	359.38	431.26	28.88	460.14
FNMA	NOTE	1.630	01/07/25	13,744.79	14,218.75	1	1,895.83	2,369.79	(875.00)	1,494.79
Apple Inc	NOTE	2.750	01/13/25	5,454.17	5,843.75	1	584.38	973.96	63.13	1,037.09
US Bancorp	NOTE	2.050	01/21/25	4,327.78	4,868.75	1	270.49	811.46	(21.46)	790.00
FHLMC Reference Note	NOTE	1.500	02/12/25	10,135.42	ì	1	12,322.92	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	7,656.25	ı	1	9,479.17	1,822.92	(76.90)	1,746.02
Exxon Mobil Corp	NOTE	2.709	03/06/25	3,461.50	1	1	4,364.50	903.00	(554.63)	348.37
Ace InA Holdings Inc	NOTE	3.150	03/15/25	4,034.63	•	•	5,176.50	1,141.87	(796.61)	345.26
Treasury Note	NOTE	0.050	03/31/25	2,010.93	1	ı	2,688.52	677.59	215.45	893.04
General Dynamics Corporation	NOTE	3.250	04/01/25	406.25	1	1	541.67	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	1,550.69	1	ı	2,154.86	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	2,964.38	1	ļ	3,920.63	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	1,078.13	ı	ı	1,546.88	468.75	261.37	730.12
Caterpillar Financial Services	NOTE	3.400	05/13/25	1,926.67	•	•	3,130.83	1,204.16	(46.43)	1,157.73
General Dynamics Corporation	NOTE	3.500	05/15/25	1,408.75	1	•	2,327.50	918.75	(641.35)	277.40
Qualcomm Incorporated	NOTE	3.450	05/20/25	1,375.21	1	ı	2,381.46	1,006.25	(335.09)	671.16
Pfizer Inc	NOTE	0.800	05/28/25	348.33	1	1	665.00	316.67	204.10	520.77
Truist Financial Corp	NOTE	2.280	06/09/25	478.45	ı	1	1,299.02	820.57	1	820.57
Cisco Systems Inc	NOTE	3.500	06/15/25	622.22	1	1	1,788.89	1,166.67	66.68	1,233.35
Treasury Note	NOTE	0.250	06/30/25	11.89	3	,	380.43	368.54	933.67	1,302.21
Intel Corp	NOTE	3.700	07/29/25	6,248.89	7,400.00	ı	82.22	1,233.33	(837.37)	395.96
State Street Corporation	NOTE	3.550	08/18/25	6,229.76	1	ı	7,634.97	1,405.21	(1,012.80)	392.41
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	3,954.17	1	1	4,942.71	988.54	75.47	1,064.01
FNMA Benchmark Note	NOTE	0.500	11/07/25	2,366.25	1	1	3,680.83	1,314.58	311.02	1,625.60
Lockheed Martin Corporation	NOTE	3.550	01/15/26	6,138.54	6,656.25	ı	591.67	1,109.38	(352.49)	756.89
Prudential Financial Inc	NOTE	1.500	03/10/26	2,081.25	-	ţ	2,643.75	562.50	(98.18)	464.32

		Burban	k-Glendale	-Pasadena Earning 07/01/2	ank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 07/01/22-07/31/22	ority - PFC A	Account				
					Realized	Interest				Adjusted	
Type of			Maturity	Maturity Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.	
Investment	Type	Type Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned	
Sierra Pacific Power	NOTE	2.600	05/01/26	1,516.67	ı	ı	2,275.00	758.33	(294.61)	463.72	
FHLB	NOTE	1.880	09/11/26	1,718.75	1		2,187.50	468.75	(259.24)	209.51	
FHLB	NOTE	2.130	12/11/26	826.39	1	1	2,065.97	1,239.58	(346.67)	892.91	
	Subtotal			\$ 285,756.64	\$ 285,756.64 \$ 131,609.40 \$	\$	\$ 241,251.23	\$ 87,103.9	\$ 241,251.23 \$ 87,103.99 \$ (20,858.68) \$ 66,245.31	\$ 66,245.31	
CASH EQUIVALENTS											
Blackrock Liquidity Funds			1	ı	425.62	-	1	425.62	-	425.62	
	Subtotal		•	1 4 0	\$ 425.62	ا چ	· •	\$ 425.62	· 69	\$ 425.62	
	TOTAL		•	\$ 285,756.64	\$ 285,756.64 \$ 132,035.02	, 49	\$ 241,251.23	\$ 87,529.6	\$ 241,251.23 \$ 87,529.61 \$ (20,858.68) \$ 66,670.93	\$ 66,670.93	

					July 2022				
	Monthly	Monthly Performance		1		Fis	cal YTD Perfo	Fiscal YTD Performance (July 2022)	(22)
4	æ	O	۵	ш		ட	ဗ	=	7
Actual \$	Budget	Actual \$ Prior Year	Note:	Variance Actual Vs. Budget		Fiscal	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD Note	Variance Actual Vs. e Budget
1404 150					OPERATING ACTIVITY CASH RECEIPTS FROM OPERATIONS				
\$476,853		\$304,342	9 (2)	\$86,661	Landing/Fuel Fees	\$476,853	\$390,192	\$304,342 (2) 1.832,644 (3)	\$86,661
2,299,165 1,329,769	59 2,092,575	1,032,044	⊙ 4	140,522	r anning i ees Rental/Concession Receipts - Terminal Building	1,329,769	1,189,247		
1,289,968	· -	1,212,171	(2)	8,742	Rental Receipts - Other Buildings	1,289,968	1,281,226	1,212,171 (5) 158 295 (6)	8,742
291,511 93,553	11 179,559 53 85,984	158,295 (4,090)	<u> </u>	7,569	Ground Harisportation Other Receipts	93,553	85,984	(4,090) (7)	
\$6.400.453	34 295,833 53 \$5,514,616	\$5,381,915	@ [323,801 \$885,837	Investment Receipts - Treasurer/Other Interest Earned	\$6,400,453	\$5,514,616	\$5,381,915 (1)	\$885,837
, , , , , , , , , , , , , , , , , , ,)				CASH DISBURSEMENTS FROM OPERATIONS		0.00		
(\$76,401)	85	(\$102,234)	(10)	\$42,671	Administrative Supplies & Costs Operating Supplies & Maintenance	(\$76,401)	(\$119,072) (284.792)	(\$102,234) (10) (295,731) (11)	11,369
(2/3,423)	(2,649,764) (2,649,764)	(2,145,668)		240,657	Operating Outpines a manifestation Contractual Operating Costs	(2,409,107)	(2,649,764)	_	
(1,851,419)		(1,795,883)	-	241,890	Contractual Professional Services	(1,851,419)	(2,093,309)	(1,795,883) (13)) 241,890) (69,632)
(663,788)	38) (594,156)	(725,212)	(14) (3)	(69,632) 6 147	Wages & Benefits Other Operating Costs	(39,786)	(45,507)		
(380,375)	٠	(380,125)	(2)	0	Bond Debt Service – 2015 Bonds	(380,375)	(380,375)	_	
(788,813)	(672,614)	(393,682)	(16)	(116,199)	Parking Tax	(788,813)	(\$6,839,589)	(\$5,857,123) (9)	\$356,903
(40,404,000)		(0=1,100,00)	2)	INCREASE (DECREASE) IN CASH FROM OPERATIONS				1
(\$82,233)	33) (\$1,324,973)	(\$475,208)	1	\$1,242,740		(\$82,233)	(\$1,324,973)	(\$475,208)	\$1,242,740
					FACILITY IMPROVEMENT TRANSACTIONS CASH DISBURSEMENTS				
₩	0\$ 0\$	(168)		\$0	Noise Mitigation Program Costs	0\$	0\$	(\$168) (17)	
(407,869) (165,223)	59) (410,000) 23) (579,000)	(9,803) (19,959)	(18)	2,131	Other Facility Improvement Program Project Costs Replacement Passenger Terminal Project Costs	(407,869)	(410,000)		
(\$573,092)	92) (\$989,000)	(\$29,930)		\$415,908	23/01/03 CMONT MOOT STOLES	(\$573,092)	(4989,000)	(958,930)	4413,300
47	0\$ 0\$	\$0	(17)	\$0	CASH RECEIPTS FROM FOREING SOCIACES FAA Grants - Noise Mitigation Program	0\$	\$0		\$0 (40.205)
000		107,689	(50)	(\$40,295) \$837 166	FAA Grants - Facility Improvement Program Descender Eacility Charge Receints/Reserves	1.206.871	40,295 369,705	(02) 689, (01)	~
\$1,206,871	71 \$410,000	\$107,689	- (17)	\$796,871		\$1,206,871	\$410,000	\$107,689	G.
				INCRE	INCREASE (DECREASE) – FACILITY / NOISE MITIGATION TRANSACTIONS		1	11111	
\$633,779	(\$579,000)	\$77,759		\$1,212,779		\$633,779	(000,8764)	801'11\$	91,212,13
•	6070 466	61 345 670	(00)	(\$318 155)	FEDERAL RELIEF GRANT FUNDS ARPA Grants	0\$	\$318,155	\$1,345,670 (22)	(\$318,155)
, 0		\$1,345,670]	(\$318,155)		0\$	\$318,155	\$1,345,670	(\$318,155)
					NET INCREASE (DECREASE) IN CASH - TOTAL	, i	(64 505 040)	6040	427 264
\$551 546	(070 202 74)	700 0704							

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

The FY 2023 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants; and
- Operating Revenues

The FY 2023 Replacement Passenger Terminal Project expenditures are initially funded with Airport Reserves and will be reimbursed through future interim financing, which is expected to be completed before June 30, 2023.

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations exceed the budget in July. On an accrual basis, operating revenues exceed the budget in July by \$900,421. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$49,978 in July.

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021

NOTE (3) - Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$422,179 ahead of budget in July.

NOTE (4) - Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget in July. Accrual basis Terminal Building rents/concessions exceed the budget by \$244,086 in July.

NOTE (5) - Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget in July partially due to the timing of receipts. Accrual basis Other Building rents are \$55,003 ahead of budget in July due to CPI adjustments.

NOTE (6) - Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$112,630 in July.

NOTE (7) - Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and ground handling services for the airlines. Accrual basis Other Receipts are \$16,950 ahead of budget in July.

NOTE (8) - Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income is under budget by \$405 in July.

NOTE (9) - Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget in July. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) - Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) - Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) - Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021

NOTE (13) - Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) - Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) - Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) - Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July 2022 remittance, in the amount of \$788,813, covers parking activity for the months of April, May and June 2022.

NOTE (17) - Noise Mitigation Program

FAA Grants are budgeted to partially fund the Part 150 Update project. A RFP for the Part 150 Update is anticipated to be issued in 3rd Quarter FY 2023.

NOTE (18) - Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs on a cash basis are under budget in July by \$2,131.

NOTE (19) - Replacement Passenger Terminal Project

The Authority has programmed \$34,225,000 from Airport Reserves to fund the Replacement Passenger Terminal Project. The Airport Reserves will be reimbursed through future interim financing. The majority of the cash expenditures in July (\$165,223) is related to Jacobs Project Management services (\$122,466).

NOTE (20) - FAA Grants - Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C Pavement Rehabilitation project.

NOTE (21) - Passenger Facility Charge Receipts/Reserves

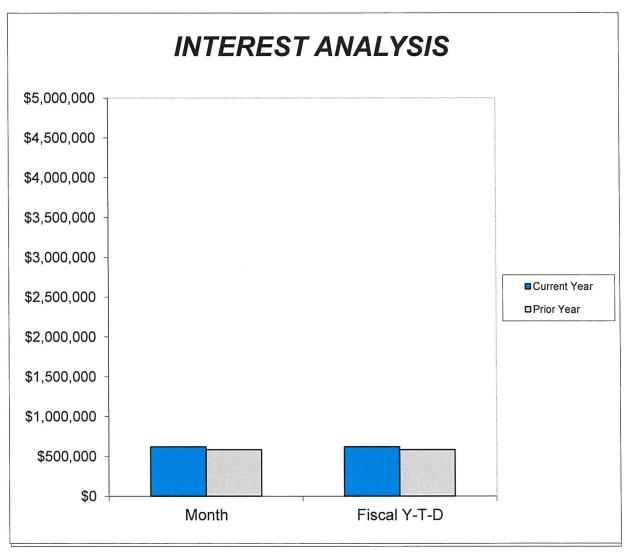
A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C Pavement Rehabilitation Project, the Airfield Lighting Vault Project, the Runway 8 PAPI Relocation Project and the Part 150 Update Project. July receipts, in the amount of \$1,206,871, represent reimbursement of FY 2022 costs of the Taxilane A Rehabilitation Project which was completed early FY 2023.

NOTE (22) - Federal Relief Grant Funds

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 bond debt service.

(42,416)(4,603)\$37,280 \$84,299 Variance Actual Vs. Budget Fiscal YTD Performance (July 2022) Note <u>4</u> 963 Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 \$335,981 232,950 85,913 (486,246)\$168,598 In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses Fiscal YTD Prior Year REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS Actual \$ On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from 42,416 90,967 (486,324) \$0 \$352,941 he adopted FY 2023 budget programs \$804,930 in Federal Relief Grant Funds (ARPA) to assist in covering the 2012 Bond Debt Service. YTD Budget O CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond Debt Service. (486,324)\$437,240 \$37,280 86,364 SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS Actual \$ Fiscal BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY under the terms and conditions of the Non-Exclusive Concession and Lease Agreement wit the Rent-A-Car Companies. Ţ П MONTH AND ONE MONTH ENDED JULY 31, 2022 & 2021 Payments to Bond Trustee for 2012 Bond Debt Service Federal Relief Grant Funds - 2012 Bond Debt Service the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice. July 2022 Customer Facility Charge Receipts are remitted to the Bond Trustee for the 2012 Bond Debt Service. Facility Rent receipts are applied to the 2012 Bond Debt Service. Facility Rent Net RITC / ConRAC Facility Payments and Collections effective, including the collection of Facility Rent. Customer Facility Charge ("CFC") Receipts (4,603)(42,416)\$84,299 \$37,280 Actual Vs. Variance Budget ш Note 963 <u>4</u> Ω Federal Relief Grant Funds **Monthly Performance** 85,913 \$168,598 \$335,981 232,950 (486,246) Prior Year Jul 2021 Actual \$ (486,324) \$0 Facility Rent 42,416 90,967 \$352,941 Budget Jul 2022 α General Comments 486,324) \$437,240 \$37,280 86,364 Actual \$ Jul 2022 Note (1) -Note (2) -Note (3) -Note (4) -32 33 34 34 35

Burbank-Glendale-Pasadena Airport Authority



	July 2022	July 2021
Interest Receipts Month	\$619,634	\$583,762
•		* *
Interest Receipts Fiscal Y-T-D	\$619,634	\$583,762
Month End Portfolio Balance	\$267,670,384	\$238,782,466
Yield to Maturity	2.81%	0.31%



January 17, 2023

Burbank-Glendale-Pasadena Airport Authority 2627 Hollywood Way Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of August 2022, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

Tyron Hampton Treasurer

Attachments



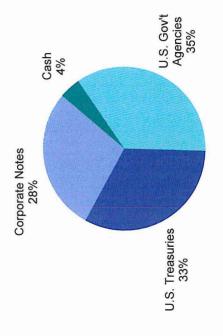
Operating Portfolio Investment Guidelines Conformance as of August 31, 2022

Policy Actual	36%	78%	N/A	N/A	N/A	N/A	N/A	N/A	<1%	35%	Sector Allocation Corporate Notes 29% Cash <1% U.S. Gov't Agencies 36%
Policy Maximum	%02	30%	\$20 mil	15%	15%	15%	15%	10%	15%	No Limit	
Actual Max Maturity	4.28 Years	3.45 Years	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.83 Years	U. S Treasuries
Legal Max Maturity	5 Years	5 Years	√Z	6 Months	5 Years	5 Years	270 Days	1 Year	A/N	5 Years	ars 4 - 5 years 2% <6 months
	U.S. Gov Agencies	Corporate Notes	LAIF	Bankers Acceptances	Negotiable Certificates of Deposit	Non-Negotiable Certificates of Deposit	Commercial Paper	Repurchase Agreements	Money Market Fund	U.S. Gov Securities (Treasuries)	2 - 3 years 3 - 4 years 36% 4 - 1-2 years 1-2 years 1-8% 6 - 12 months



PFC Portfolio Investment Guidelines Conformance as of August 31, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.28 Years	%02	35%
Corporate Notes	5 Years	3.45 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	A/A	N/A	15%	4%
U.S. Gov Securities (Treasuries)	5 Years	2.83 Years	No Limit	33%



<6 months 23%

4 - 5 years 2%

> 2 - 3 years 32%

3 - 4 years 7% 6 - 12 months 17%

1 - 2 years 19%

Sector Allocation

Maturity Distribution



e Type of Investment CUSIP Coupon Date Par Par Par Part of all threshold Market Unresheet All threshold Coulombia trassury Reserves Coulombia trassury Reserves Coulombia trassury Reserves 24422ETV1 2.000 0831722 08058712 9.63.501 \$ 85.5671 \$ 85.577 \$	Marine and the second s		e di Dari	Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Investments As of 08/31/22	Statem	Statement of Investments As of 08/31/22	tments						
Collaminia researce Collaminia Collami	Purchase					Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Columbia Treasury Reserves Obstractory 06071022 06071022 1908/122 1508/1081 \$65.8671 \$63.8671 <th< th=""><th>Date</th><th>Investment</th><th>CUSIP</th><th>Coupon</th><th>Date</th><th>Date</th><th>Value</th><th>Cost</th><th>Value</th><th>Gain/Loss</th><th>ΥTΜ</th><th>Eff. Mat.</th><th>Value</th></th<>	Date	Investment	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	ΥTΜ	Eff. Mat.	Value
United the capital Corp 24422ET/1 2.150 99/98/22 1,600,000 1,661,718 1,599,824 John Deere Capital Corp 589331AT 2.100 99/15/22 1,600,000 1,483,389 1,499,330 National Rural Utilities Coop 61782BZWW 1,875 99/30/22 1,600,000 99,866 7,144,338 1,149,881 Treasury Note 1,100 1	08/31/22	Columbia Treasury Reserves	097101307	0.000	08/31/22		953,671				2.93%	0	0.39%
Merck & Co Inc 58931A74 2.400 9915522 991552 1,500,000 995,980 1,499,730 National Rural Utillies Coop 63743HECT 2.300 991552 991552 1,500,000 995,980 991,993 FNMA 9128282WB 1.300 091572 9017502 1,000,000 1,115,981 1,115,981 FNMA 9128282WB 2.300 091752 1,000,000 1,115,981 1,115,981 Am 86788MAF9 2.300 0911122 1,110,000 1,115,981 1,115,981 Bank CA America Corp 86788MAF9 2.260 0111122 1,110,000 1,991,167 1,115,981 Bank CA America Corp 867974EC 3.75 0114923 0114923 2,200,000 2,203,493 1,1987,000 Jay Morgan Chase & CO 9128282D2 2.375 0114923 0114923 2,200,000 2,203,493 1,1987,000 Jay Morgan Chase & CO 9128282D2 2.375 0114923 0114823 2,100,000 2,203,400 1,1987,000 Jay Morgan Ch	01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	1,600,000	1,561,718	1,599,824	38,106	2.69%	80	0.65%
National Rural Utilities Coop 63744HEC1 2.300 9915/22 9	05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	1,500,000	1,448,385	1,499,730	51,345	2.83%	15	0.61%
FNMA 1378282W9 1875 9930022 91,25,000 4,543,965 4,494,288 1,19,891 FNMA 1378GOTTS 2,000 1,175,002 1,775,002 1,775,003	09/25/17	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	09/15/22	1,000,000	995,980	999,450	3,470	3.68%	15	0.40%
FNMA FIGURATION	10/03/17	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	9,125,000	9,098,667	9,119,981	21,314	2.53%	30	3.69%
Treasury Note Beacher And Cas 1736 6971122 17700,000 17715,045 1776,589 1776,899 18879YBE0 17.710 02114/24 1114022 1700,000 17715,045 11705,899 17700,000 17715,045 1770,000 17715,045 1770,000 17715,045 1770,000 17715,045 1770,000 17715,045 1770,000 17715,045 1770,000 17715,045 1770,040 1770	09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,494,285	(49,680)	3.32%	35	1.82%
3M 88579YEE 1710 02144/24 11/14/02 1625,000 1,628,055 1,618,728 Truist Financial Corp 88798YAE 1,710 02144/24 11/14/22 1,625,000 1,991,167 1,997,060 (60678617) Bank of America Corp 60605GEUB 3.30 01/11/22 01/14/22 2,200,000 2,237,348 2,196,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,167 1,997,060 (7,991,06	02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	11/11/22	1,700,000	1,715,045	1,705,899	(9,146)	3.47%	72	%69.0
Truist Financial Corp 89788MAF9 2.285 06/09/26 1/30/22 2.000,000 1,991,167 1,957,060 (506)06 Bank of America Corp 0605/5EU9 2.300 01/11/23 01/11/23 2,000,000 2,203,493 2,196,688 Federal National Mortgage Association 3135/GD194 2.375 01/13/23 01/13/23 4,800,000 2,203,493 2,196,688 JP Morgan Chase & CO 912828286 2.375 01/31/23 01/31/23 4,800,000 2,203,493 4,983,800 Treasury Note 912828286 2.375 01/31/23 02/15/23 3,000,000 4,919,627 4,957,800 Unitedhealth Croup Inc 9128282826 2.750 02/15/23 02/15/23 1,500,000 1,344,486 1,380 02/15/23 02/15/23 1,500,000 4,997,800 (1)78,90 1,700,000 1,344,486 1,287,780 1,1494,000 1,344,486 1,287,780 1,1494,000 1,344,486 1,287,780 1,1494,000 1,1494,000 1,1494,000 1,1494,000 1,1494,000 1,1494,000 1,1494,000 1,1494,000<	02/24/22	3M	88579YBE0	1.710	02/14/24	11/14/22	1,625,000	1,628,055	1,618,728	(9,327)	3.71%	75	%99.0
Bank of America Corp 06051GEU9 3.300 01/11/23 01/11/23 2,200,000 2,203,493 2,198,658 Federal National Mortgage Association 3135G0T94 2,375 01/19/23 01/19/23 4,800,000 4,919,052 4,782,480 (1) Teaderal National Mortgage Association 3135G0T94 3,275 01/13/123 01/13/123 5,000,000 4,919,052 4,782,480 (1) Treasury Note 912828286 1,380 02/15/23 01/15/23 1,500,000 4,919,052 4,957,800 (1) Unitedhealth Group Inc 912828286 1,380 02/15/23 02/15/23 1,500,000 4,957,800 (1) Federal Home Loan Banks 3130,47E3 2,750 02/15/23 02/15/23 1,500,000 1,344,486 1,245,300 (1) Teasury Note 9128282D5 0.500 03/15/23 03/15/23 04/15/23 5,000,000 1,344,486 1,244,430 (1 Loews Corporation 9128282D5 0.500 03/15/23 04/15/23 04/15/23 1,100,000 1,344,486 1,244,406	03/03/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	11/30/22	2,000,000	1,991,167	1,957,060	(34,107)	3.61%	91	0.79%
Federal National Montgage Association 3135G0T94 2.375 01/19/23 01/19/23 4,800,000 4,919,052 4,782,480 (1) IP Morgan Chase & CO 46625HJH4 2.200 0175523 0175523 0175523 2,225,000 2,257,348 2,223,799 (7 Treasury Note 91228283U2 2.375 01715/23 01715/23 5,000,000 5,107,563 4,983,800 (1) Licabil Home Loan Banks 3130AJTE3 2.750 02717/23 01717/23 1,500,000 1,508,799 (8,97,870 8,914 4,957,800 (1) Pepsico Inc 714440CG1 2.750 02717/23 02/17/23 1,500,000 1,508,799 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030 (8,918,11 1,494,030	07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	2,200,000	2,203,493	2,198,658	(4,835)	3.46%	133	%68.0
JP Morgan Chase & CO. 46625HJH4 3.200 01/25/23 01/25/23 0.125/23 0.225,000 2,225,348 2,223,799 (7 Treasury Note 912828312 2.375 0.1/31/23 0.21/51/23 5,000,000 5,107,563 4,935,800 (1) Treasury Note 912828286 1.380 0.21/75/3 0.21/723 5,000,000 5,007,800 4,935,800 (1) Pederal Home Loan Banks 3130AJ7E3 1.380 0.21/723 0.21/723 1,500,000 1,344,486 1,295,700 1,494,300 Treasury Note 9128282D5 0.500 0.37/1723 0.37/1723 1,300,000 1,344,486 1,295,541 (6,65,641 (6,65,641 (6,65,641 (6,65,641 (6,65,641 (6,65,641 (6,65,641 (6,65,641	09/26/19	Federal National Mortgage Association	n 3135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,782,480	(136,572)	3.33%	141	1.94%
Treasury Note 9128283U2 2.375 01/31/23 01/31/23 5,000,000 5,107,563 4,983,800 (1) Treasury Note 9128282B6 1,380 02/15/23 02/15/23 5,000,000 4,959,571 4,997,800 Treasury Note 912828BC 1,380 02/15/23 02/17/23 1,500,000 1,504,739 1,494,030 (1) Pepsico Inc 713448CG1 2,750 02/17/23 02/17/23 1,500,000 1,504,739 1,494,030 (1) Treasury Note 912828LL1 2,750 04/30/23 04/30/23 04/30/23 04/30/23 1,700,000 1,4466 1,226,541 (1) Loews Corporation 54042AAQ1 2,62 05/15/23 04/30/23 04/30/23 04/30/23 1,700,000 1,725,69 1,494,030 (1) Treasury Note 912828ZBA 0,130 05/15/23 05/15/23 0,115/23 0,115/23 0,115/23 0,115/23 0,115/23 0,115/23 0,115/23 0,115/23 0,115/23 0,115/23 0,115/23 0	03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	2,225,000	2,257,348	2,223,799	(33,549)	3.43%	147	%06:0
Treasury Note 1912828286 1.380 02/15/23 02/15/23 5,000,000 4,959,571 4,957,800 Unitedhealth Group Inc 912828286 1.380 02/17/23 02/15/23 1,500,000 1,508,739 1,494,030 (1,508,739 (10/31/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	5,000,000	5,107,563	4,983,800	(123,763)	3.16%	153	2.02%
Unitedhealth Group Inc 91324PBZ4 2.750 02/15/23 1,500,000 1,508,739 1,494,030 (Initedhealth Group Inc Federal Home Loan Banks 3130AJ/E3 1.380 02/17/23 02/17/23 1,500,000 8,870,870 8,819,811 (Incessor) Pepsico Inc 71348CG1 2.750 03/11/23 1,300,000 4,305,914 4,927,950 (Incessor) Treasury Note 101228ZBD 2.750 04/30/23 04/30/23 04/30/23 1,125,000 1,125,878 1,132,784 (Incessor) Public Service Electric And Gas 74450QBC9 2.750 04/30/23 05/15/23 1,125,000 1,125,878 1,113,278 (Incessor) Treasury Note 10228ZBZPB 0.130 05/15/23 05/15/23 05/16/23 1,125,000 1,125,878 1,143,278 (Incessor) FNIMA 11 <td>08/10/22</td> <td>Treasury Note</td> <td>912828Z86</td> <td>1.380</td> <td>02/15/23</td> <td>02/15/23</td> <td>5,000,000</td> <td>4,959,571</td> <td>4,957,800</td> <td>(1,771)</td> <td>3.25%</td> <td>168</td> <td>2.01%</td>	08/10/22	Treasury Note	912828Z86	1.380	02/15/23	02/15/23	5,000,000	4,959,571	4,957,800	(1,771)	3.25%	168	2.01%
Federal Home Loan Banks 3130AJTE3 1.380 02/17/23 02/17/23 8,900,000 8,870,870 8,819,811 (6) Pepsico Inc 713448CG1 2.750 03/01/23 03/01/23 1,300,000 1,344,486 1,295,541 (7) Treasury Note 912828ZD5 0.500 03/15/23 04/30/23 6,860,000 7,104,981 6,821,915 (2) Loews Corporation 540424AQ1 2.625 05/15/23 05/15/23 1,700,000 1,715,550 1,686,094 (6) Public Service Electric And Gas 744560BC9 2.375 05/15/23 05/15/23 1,700,000 1,715,560 1,686,094 (6) Simon Property Group LP 912828ZPB 2.750 06/17/23 05/16/23 4,000,000 1,713,278 <td>03/18/19</td> <td>Unitedhealth Group Inc</td> <td>91324PBZ4</td> <td>2.750</td> <td>02/15/23</td> <td>02/15/23</td> <td>1,500,000</td> <td>1,508,739</td> <td>1,494,030</td> <td>(14,709)</td> <td>3.63%</td> <td>168</td> <td>0.61%</td>	03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,739	1,494,030	(14,709)	3.63%	168	0.61%
Pepsico Inc 713448CG1 2.750 03/01/23 03/01/23 1,300,000 1,344,486 1,295,541 (Treasury Note 912828ZD5 0.500 03/15/23 03/15/23 5,000,000 4,936,914 4,937,950 Treasury Note 912828L11 2.750 04/30/23 04/30/23 6,850,000 7,104,981 6,821,915 (Loews Corporation 540424AQ1 2.625 05/15/23 05/15/23 1,700,000 1,775,550 1,686,094 (Public Service Electric And Gas 74456QBC9 2.375 05/15/23 05/15/23 1,700,000 1,125,878 1,113,278 (Simon Property Group LP 828807DD6 2.375 06/15/23 05/16/23 1,200,000 4,896,289 4,888,100 Treasury Note 912828ZU7 0.250 07/10/23 06/15/23 06/15/23 06/16/23 4,000,000 3,924,068 1,241,013 FNMA Treasury Note 912828CDH 0.130 07/10/23 06/16/23 2,000,000 3,929,302 3,899,480 <t< td=""><td>04/05/22</td><td>Federal Home Loan Banks</td><td>3130AJ7E3</td><td>1.380</td><td>02/17/23</td><td>02/17/23</td><td>8,900,000</td><td>8,870,870</td><td>8,819,811</td><td>(51,059)</td><td>3.36%</td><td></td><td>3.57%</td></t<>	04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	8,900,000	8,870,870	8,819,811	(51,059)	3.36%		3.57%
Treasury Note 912828ZD5 0.500 03/15/23 03/15/23 5,000,000 4,936,914 4,927,950 Treasury Note 9128284L1 2.750 04/30/23 6,860,000 7,104,981 6,821,915 (2.94) Loews Corporation 540424AQ1 2.625 05/15/23 1,700,000 1,775,550 1,686,094 (6.86)094 Public Service Electric And Gas 7456QBC9 2.375 05/15/23 05/15/23 1,700,000 1,775,550 1,686,094 (6.86)094 Treasury Note 912828ZPB 0.130 05/15/23 05/15/23 5,000,000 4,896,289 4,888,100 Federal Home Loan Mortgage Corp 313FAENS 2.750 06/17/23 06/15/23 4,000,000 3,904,063 3,901,880 FNMA 3135G05G4 0.250 07/10/23 07/10/23 4,500,000 3,924,066 6,21,000 (6,718,000 6,210,000 6,210,000 6,210,000 6,210,000 6,210,000 6,210,000 1,241,013 6,241,013 6,241,013 7,000,000 3,904,063 3,901,880 7,100	10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,295,541	(48,945)	3.43%		0.52%
Treasury Note 9128284L1 2.750 04/30/23 04/30/23 6,850,000 7,104,981 6,821,915 (2) Loews Corporation 540424AQ1 2.625 05/15/23 05/15/23 1,700,000 1,775,550 1,686,094 (6) Public Service Electric And Gas 74456QBC9 2.375 05/15/23 05/15/23 0,125,000 1,125,878 1,113,278 (6) Treasury Note 912828ZBB 0.130 05/15/23 05/10,000 4,896,289 4,888,100 Federal Home Loan Mortgage Corp 3137EAENS 2.750 06/11/23 06/11/23 1,250,000 1,234,086 1,241,013 FOMMA 3135G05G4 0.250 06/19/23 06/19/23 4,000,000 3,904,063 3,901,880 FNMA 17easury Note 3135G05G4 0.250 07/10/23 07/10/23 07/10/23 07/10/23 06/10/23 0.200,000 4,432,793 4,364,460 (6 FNMA 17easury Note 9128282BDB 2.875 09/12/23 09/12/23 5,200,000 5,296,000	05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	5,000,000	4,936,914	4,927,950	(8,964)	3.21%		2.00%
Loews Corporation 540424AQ1 2.625 05/15/23 1,700,000 1,775,550 1,686,094 (6) Public Service Electric And Gas 74456QBC9 2.375 05/15/23 05/15/23 1,125,000 1,125,878 1,113,78 (6) Treasury Note Simon Property Group LP 828807DD6 2.750 06/01/23 05/15/23 5,000,000 4,896,289 4,888,100 Treasury Note Poperty Group LP 828807DD6 2.750 06/17/23 06/15/23 4,000,000 1,234,086 1,241,013 Treasury Note Poly 3137EAEN5 2.750 06/19/23 06/19/23 4,000,000 3,904,063 3,901,880 FNMA Treasury Note 3135G05G4 0.250 07/10/23 07/10/23 4,000,000 3,929,320 3,884,480 (6 FNMA Treasury Note 3135G0143 2.875 09/12/23 6/10/20 6,775,000 7,065,870 6,775,00 7,065,870 6,775,00 7,065,870 6,775,00 7,065,870 7,095,00 7,065,870 7,095,00 7,0	12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,981	6,821,915	(283,066)	3.37%		2.76%
Public Service Electric And Gas 74456QBC9 2.375 05/15/23 05/15/23 1,125,000 1,125,878 1,113,278 (Treasury Note Simon Property Group LP 828807DD6 2.750 06/01/23 05/15/23 5,000,000 4,896,289 4,888,100 4,896,289 4,888,100 Simon Property Group LP 828807DD6 2.750 06/01/23 06/15/23 4,000,000 3,904,063 3,901,880 4,888,100 Treasury Note Federal Home Loan Mortgage Corp 3135G05G4 0.250 07/10/23 06/19/23 6,250,000 6,718,056 6,211,000 (5) FNIMA 17282CCN9 0.130 07/31/23 07/10/23 4,000,000 3,929,320 3,889,480 (6) FNIMA 3135G0U43 2.875 09/12/23 09/12/23 6,500,000 4,432,793 4,364,460 (7 FNIMA 3135GOU43 2.875 09/12/23 09/12/23 6,750,000 3,779,090 3,776,400 7,065,870 6,732,927 (3 Treasury Note 912826BD8 2.875 01/23/24	11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	1,700,000	1,775,550	1,686,094	(89,456)	3.81%	257	%89.0
Treasury Note 912828ZP8 0.130 05/15/23 5/15/23 5,000,000 4,896,289 4,888,100 Simon Property Group LP 828807DD6 2.750 06/01/23 06/01/23 1,250,000 1,234,086 1,241,013 Treasury Note 91282BZU7 0.250 06/15/23 06/19/23 6,250,000 3,904,063 3,901,880 Folderal Home Loan Mortgage Corp 3137EAEN5 2.750 06/19/23 06/19/23 6,250,000 3,904,063 3,901,880 FNIMA 3135G05G4 0.250 07/10/23 07/10/23 4,000,000 3,929,320 3,889,480 (5 FNIMA Treasury Note 9128285D8 2.875 09/12/23 09/12/23 5,050,000 5,296,103 5,175,500 (7) Treasury Note 9128285P1 2.875 09/30/23 09/30/23 6,775,000 7,065,870 6,732,927 (3 Citibank NA 17325FAS7 3.650 01/23/24 2,000,000 2,074,053 1,997,520 (7 Treasury Note 91282CBM2 2.36<	06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,125,000	1,125,878	1,113,278	(12,600)	3.88%	257	0.45%
Simon Property Group LP 828807DD6 2.750 06/01/23 06/01/23 1,250,000 1,234,086 1,241,013 Treasury Note 912828ZU7 0.250 06/15/23 06/15/23 4,000,000 3,904,063 3,901,880 FNAA 3135G05G4 0.250 07/10/23 07/10/23 6,250,000 6,718,056 6,211,000 (5) FNAA 91282CCN9 0.250 07/10/23 07/10/23 4,000,000 3,929,320 3,889,480 (6) FNMA 91282CCN9 0.130 07/10/23 07/10/23 4,000,000 3,929,320 3,889,480 (6) FNMA 91282BDB 2.875 09/12/23 09/12/23 5,050,000 5,296,103 5,017,579 (7 Treasury Note 91282B5P1 2.875 11/30/23 11/30/23 3,200,000 3,479,090 3,176,512 (3) Citibank NA 17325FAS7 3.650 0.1/23/24 0.1/23/24 2,000,000 2,074,053 1,997,520 (7 Treasury Note 91282CBM2 0.30	05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	5,000,000	4,896,289	4,888,100	(8,189)	3.36%	257	1.98%
Treasury Note 912828ZUT 0.250 06/15/23 06/15/23 4,000,000 3,904,063 3,901,880 Federal Home Loan Mortgage Corp 3137EAEN5 2.750 06/19/23 06/19/23 6,250,000 6,718,056 6,211,000 (5) FNMA Treasury Note 91282CCN9 0.130 07/10/23 07/11/23 4,000,000 3,929,320 3,889,480 (6) FNMA 176asury Note 91282CCN9 0.130 07/31/23 09/12/23 6,775,000 7,065,870 6,732,927 (3) Treasury Note 9128285D1 2.875 11/30/23 11/30/23 3,200,000 3,479,090 3,176,512 (3) Citibank NA 17325FAS7 3.650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 (7) IBM Corp 45920HUB 3.650 01/23/24 01/23/24 1,750,000 1,783,935 1,646,024 (1) Metlife Inc 91282CBM2 0.130 02/15/24 02/15/24 1,775,000 1,700,000 1,750,595	02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,241,013	6,927	3.73%	274	0.50%
Federal Home Loan Mortgage Corp 3137EAEN5 2.750 06/19/23 06/19/23 6,250,000 6,718,056 6,211,000 FNMA 3135G05G4 0.250 07/10/23 07/10/23 4,000,000 3,929,320 3,889,480 Treasury Note 91282CCN9 0.130 07/31/23 07/31/23 4,500,000 4,432,793 4,364,60 FNMA 176asury Note 9128285D4 2.875 09/12/23 09/30/23 5,050,000 5,296,103 5,017,579 Treasury Note 9128285D4 2.875 09/30/23 09/30/23 6,775,000 7,065,870 6,775,512 Citibank NA 17325FAS7 3.650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 IBM Corp 459200HU8 3.625 02/12/24 02/12/24 1,750,000 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,750,000 1,702,562 1,646,024 Accord Contraction 29156RBHO 3.600 04/10/24 1,750,000 <	08/10/22	Treasury Note	912828ZU7	0.250	06/15/23	06/15/23	4,000,000	3,904,063	3,901,880	(2,183)	3.42%	288	1.58%
FNMA 3135G05G4 0.250 07/10/23 07/10/23 4,000,000 3,929,320 3,889,480 Treasury Note 91282CCN9 0.130 07/31/23 07/31/23 4,500,000 4,432,793 4,364,460 FNMA 3135G0U43 2.875 09/12/23 09/30/23 5,050,000 5,296,103 5,017,579 Treasury Note 9128285D8 2.875 09/30/23 11/30/23 3,200,000 5,296,103 5,017,579 Citibank NA 17325FAS7 3.650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 BM Corp 459200HU8 3.625 02/12/24 02/12/24 1,725,000 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 1,750,000 1,702,562 1,646,024 Metlife Inc 59156RBH0 3.600 04/10/24 1,750,000 1,897,945 1,750,595 Amount of Corputation 2003NCR 3.700 04/15/24 04/10/24 1,700,000 1,873,553 1,696,753	05/05/20	Federal Home Loan Mortgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,211,000	(507,056)	3.54%		2.52%
Treasury Note 91282CCN9 0.130 07/31/23 07/31/23 4,500,000 4,432,793 4,364,460 FNMA 3135G0U43 2.875 09/12/23 09/12/23 5,050,000 5,296,103 5,017,579 Treasury Note 9128285D8 2.875 09/30/23 11/30/23 17,75,000 7,065,870 6,732,927 Citibank NA 17325FAS7 3,650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 IBM Corp 459200HU8 3,625 02/12/24 02/12/24 1,725,000 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,750,000 1,702,562 1,646,024 Metlifie Inc 59156RBH0 3.600 04/10/24 1,750,000 1,897,945 1,750,595 Amound of Common of Commo	03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	4,000,000	3,929,320	3,889,480	(39,840)	3.55%		1.58%
FNMA 3135G0U43 2.875 09/12/23 09/12/23 5,050,000 5,296,103 5,017,579 Treasury Note 9128285D8 2.875 09/30/23 09/30/23 6,775,000 7,065,870 6,732,927 Citibank NA 17325FAS7 3.650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 IBM Corp 459200HU8 3.625 02/12/24 02/12/24 1,725,000 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,755,000 1,702,562 1,643,459 Metlife Inc 59156RBH0 3.600 04/10/24 04/10/24 1,750,000 1,897,945 1,750,595 Amazer Cornoration 2003NCR0 3.700 04/15/24 04/15/24 1,700,000 1,873,553 1,696,753	01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/31/23	4,500,000	4,432,793	4,364,460	(68,333)	3.50%	334	1.77%
Treasury Note 9128285D8 2.875 09/30/23 09/30/23 6,775,000 7,065,870 6,732,927 Treasury Note 9128285P1 2.875 11/30/23 11/30/23 3,200,000 3,479,090 3,176,512 Citibank NA 17325FAS7 3.650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 IBM Corp 459200HU8 3.625 02/12/24 02/12/24 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,725,000 1,702,562 1,643,459 Metlife Inc 59156RBH0 3.600 04/10/24 04/10/24 1,750,000 1,897,945 1,750,595 Amount of Common Strong Common Strome 2003NCR0 3.700 04/15/24 04/15/24 1,700,000 1,873,553 1,696,753	01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	5,017,579	(278,524)	3.51%	377	2.03%
Treasury Note 9128285F1 2.875 11/30/23 11/30/23 3,200,000 3,479,090 3,176,512 Citibank NA 17325FAS7 3.650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 IBM Corp 459200HU8 3.625 02/12/24 02/12/24 1,650,000 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,725,000 1,702,562 1,643,459 Metlife Inc 59156RBH0 3.600 04/10/24 04/10/24 1,750,000 1,897,945 1,750,595 Accounts of Company Note 59156RBH0 3.600 04/10/24 04/15/24 1,750,000 1,897,945 1,760,595	07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	6,732,927	(332,943)	3.46%	395	2.73%
Citibank NA 17325FAS7 3.650 01/23/24 01/23/24 2,000,000 2,074,053 1,997,520 IBM Corp 459200HU8 3.625 02/12/24 02/12/24 1,650,000 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,725,000 1,702,562 1,643,459 Metlife Inc 59156RBH0 3.600 04/10/24 04/10/24 1,750,000 1,897,945 1,750,595 Compact Compaction 2003NCR0 3.700 04/15/24 04/15/24 1,700,000 1,873,553 1,696,753	03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,176,512	(302,578)	3.48%	456	1.29%
IBM Corp 459200HU8 3.625 02/12/24 02/12/24 1,650,000 1,783,935 1,646,024 Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,725,000 1,702,562 1,643,459 Metlife Inc 59156RBH0 3,600 04/10/24 04/10/24 1,750,000 1,897,945 1,750,595 0 Compact Compaction 2003NCR0 3,700 04/15/24 04/15/24 1,700,000 1,873,553 1,696,753	03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	2,000,000	2,074,053	1,997,520	(76,533)	3.75%	510	0.81%
Treasury Note 91282CBM2 0.130 02/15/24 02/15/24 1,725,000 1,702,562 1,643,459 Metlife Inc 59156RBH0 3.600 04/10/24 04/16/24 1,750,000 1,897,945 1,750,595 0	03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,650,000	1,783,935	1,646,024	(137,911)	3.80%	530	0.67%
Metitie Inc 59156RBH0 3.600 04/10/24 04/10/24 1,750,000 1,897,945 1,750,595 1,700,000 1,873,553 1,696,753	12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	02/15/24	1,725,000	1,702,562	1,643,459	(59,103)	3.48%	533	0.67%
Compact Compaction 2,700 04/15/24 04/15/24 1,700,000 1,873,553 1,696,753	04/10/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	1,750,595	(147,350)	3.58%	588	0.71%
COILICAST COLIDORARIO COLOS CO	06/22/20	Comcast Corporation	2003NCR0	3.700	04/15/24	04/15/24	1,700,000	1,873,553	1,696,753	(176,800)	3.82%	593	0.69%

Purchase	e Type of			Maturity	Eff. Mat.	Par	Purchase	Market	Unrealized		_	% Mkt
Date	드	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	2,000,000	2,144,538	1,989,580	(154,958)	3.72%	623	0.81%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,650,000	1,732,850	1,646,832	(86,018)	3.64%	670	%29.0
11/03/20		110122CM8	2.900	07/26/24	07/26/24	1,800,000	1,928,530	1,774,152	(154,378)	3.69%	695	0.72%
10/31/19		438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	1,560,848	(85,851)	3.61%	715	0.63%
06/30/21	•	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	12,605,450	(961,777)	3.46%	731	5.11%
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,471,000	1,542,175	1,426,458	(115,717)	3.78%	732	0.58%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	1,967,780	(182,851)	4.08%	791	0.80%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	2,157,430	(123,616)	3.64%	835	0.87%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	1,891,260	(86,006)	3.49%	837	0.77%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,450,000	1,518,887	1,392,580	(126,307)	3.87%	837	0.56%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	1,457,641	(78,894)	3.52%	829	0.59%
12/10/21	Federal National Mortgage Association 3135G0X24	in 3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,436,520	(91,080)	3.52%	860	0.58%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	1,667,054	(24,866)	3.61%	998	0.68%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	1,916,100	(153,795)	3.91%	874	0.78%
10/01/20	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	6,675,200	(407,616)	3.49%	896	2.70%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	1,673,700	(80,133)	3.60%	606	0.68%
12/22/20	Exxon Mabil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	1,777,130	(162,074)	3.81%	918	0.72%
08/02/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	243,025	(30,035)	3.30%	926	0.10%
08/02/20	Ace InA Holdings Inc	00440EAS6	3,150	03/15/25	03/15/25	1,775,000	1,952,639	1,749,919	(202,720)	3.74%	927	0.77%
05/12/20		458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	987,850	(118,330)	3.90%	93/	0.40%
09/30/21		912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,131,640	(155,602)	0.4370	24.0	0.00.0
05/05/20		341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,066,930	976,000	(106,930)	3.86%	944	0.10%
02/12/21	General Dynamics Corporation	369550BK3	3.230	04/01/25	04/01/25	7 000.000	7.032,434	6.471,990	(560,444)	3.54%	957	2.62%
05/04/22		437076CM2	2.700	04/15/25	04/15/25	1,700,000	1,674,704	1,659,795	(14,909)	3.65%	958	%29.0
12/01/21		3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	8,798,805	(518,574)	3.58%	965	3.56%
06/06/22		14913R2V8	3.400	05/13/25	05/13/25	1,600,000	1,606,143	1,578,672	(27,471)	3.92%	986	0.64%
05/11/21		369550BG2	3.500	05/15/25	05/15/25	1,200,000	1,319,565	1,192,836	(126,729)	3.73%	988	0.48%
02/10/22		747525AF0	3.450	05/20/25	05/20/25	1,500,000	1,556,295	1,483,320	(72,975)	3.88%	993	%09.0
12/15/21		717081EZ7	0.800	05/28/25	05/28/25	1,900,000	1,865,884	1,758,868	(107,016)	3.67%	1001	0.71%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,200,000	1,192,812	1,197,876	5,064	3.57%	1019	0.49%
08/02/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	000'000'6	8,958,043	8,223,030	(735,013)	3.48%	1034	3.33%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	622,138	(68,095)	3.87%	1063	0.25%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	1,900,000	2,128,365	1,883,318	(245,047)	3.87%	1083	0.76%
00/25/00		14000000	3760	30/30/00	00/25/25	2 500 000	3 403 349	2 101 615	1707	2 540/		%57.

		Burbank	-Glendale	-Pasaden	a Airport	Authority - C	Burbank-Glendale-Pasadena Airport Authority - Operating Account	count				
				Statem A	Statement of Investments As of 08/31/22	estments 1/22						
Purchase	Type of			Maturity Eff. Mat.	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to % Mkt	% Mkt
Date	Investment	CUSIP	Conpon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
06/14/22	06/14/22 Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,275,000	1,263,601	1,268,051	4,450	3.84%	1097	0.51%
11/17/20	11/17/20 FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,979	10,919,400	(929,579)	3.51%	1164	4.42%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,259,000	1,325,016	1,249,218	(75,798)	3.80%	1233	0.51%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,875,000	1,899,596	1,717,913	(181,683)	4.08%	1287	0.70%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,550,000	1,602,723	1,467,804	(134,919)	4.17%	1339	0.59%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	941,730	(110,030)	3.44%	1472	0.38%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	3,581,272	(329,573)	3.59%	1563	1.45%
		Subtotal			"	\$234,898,671	\$239,149,140	\$227,971,154	\$ (11,177,986)	3.48%	287	92.34%
	Local Agency Investment Fund (LAIF)				į	19,153,765	19,153,765	18,907,168	(246,597)	1.28%	308	7.66%
		Subtotal			۳,	\$254,052,436	\$258,302,905	\$246,878,322	\$ (11,424,583)	3.31%	566	100.00%
	Operating Bank Balance					·	10,507,464					***************************************
	-	TOTAL				1	\$268,810,369					

		Juchand	Clondalo.	Decadons A	Burkant Glondale Dasadona Airoct Authority - Oneration Account	ity - Onerating	Account			
			Stateme	ant of Purcl	Statement of Purchases - Maturities - Sales As of 08/31/22	ities - Sales				
				D.	PURCHASES					
Purchase	e Type of			Maturity	Par	Purchase	Purchase	Prepaid		
Date	Investment	CUSIP	Conbon	Date	Value	Price	Cost	듸		
08/10/22	Treasury Note	912828ZU7	0.250	06/15/23	4,000,000.00	97.60156	\$ 3,904,062.50	\$ (1,557.38)		
08/10/22	Treasury Note	912828Z86	1.380	02/15/23	5,000,000.00	99.19141	4,959,570.50	(33,615.33)		
08/10/22	Treasury Note	9128283U2	2.375	01/31/23	800,000.00	99.74609	797,968.75	(567.93)		
08/11/22	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	100,000.00	99.88800	99,888.00	(850.00)		
08/11/22	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	175,000.00	98.28800	172,004.00	(2,093.83)		
08/11/22		437076CM2	2.700	04/15/25	300,000.00	98.47000	295,410.00	(3,082.50)		
08/11/22	PNC Bank NA	69353REF1	3.300	10/30/24	275,000.00	99.17200	272,723.00	(2,646.88)		
08/11/22	Sierra Pacific Power	826418BM6	2.600	05/01/26	200,000.00	96.20200	192,404.00	(1,502.22)		
08/11/22	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	100,000.00	97.17000	97,170.00	(341.67)		
08/31/22		3135G03U5	0.630	04/22/25	1,150,000.00	92.69500	1,065,992.50	(2,575.52)		
08/31/22	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	365,000.00	99.45200	362,999.80	(1,691.67)		
TOTAL P	ΙŽ			• •	\$ 12,465,000.00		\$ 12,220,193.05	\$ (50,524.93)		
				MA	MATURITIES					
Purchase		digita		Maturity	Par	Purchase	Purchase	Gain /		
Date	Investment	CUSIP	Coupon	Date	value	Luce	- 1	٦,		
11/01/19	Procter & Gamble Company	742718EU9	2.150	08/11/22 \$	1,275,000.00	101.24800 \$	\$ 1,290,912.00	\$ (15,912.00)		
							,			
							4 200 042 00	45 042 00)		
TOTAL	TOTAL MATURITIES			<i>•</i>	1,2/5,000.00		1,290,912.00	(10,312.00)		
				SALES /	SALES / REDEMPTIONS	<u>8</u>				
Purchase	e Type of			Maturity	Sale	Par	Sale	Sale	Purchase	Gain /
Date	Investment	CUSIP	Conpon	Date	Date	Value	Price	Amount	Cost	(Loss)
- Landy	TOTAL PROPERTY AND ASSESSMENT OF THE PROPERTY							· &		, 69
								•		•
								1 1		
TOTAL SALES	ALES					. \$, \$, &	

				Ear	Earnings Report	, ,	Harnings Report			
)/80	08/01/22-08/31/22	8				
					Realized	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment		Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
FIXED INCOME										
Procter & Gamble Company	NOTE	2.150	08/11/22	12,944.79	13,706.25	•	•	761.46	ŧ	761.46
John Deere Capital Corp	NOTE	2.150	09/08/22	13,664.44	ı	•	16,531.11	2,866.67	680.54	3,547.21
	NOTE	2.400	09/15/22	13,600.00	,	ı	16,600.00	3,000.00	716.93	3,716.93
Jtilities Coop	NOTE	2.300	09/15/22	8,688.89	1	•	10,605.56	1,916.67	69.89	1,985.36
	NOTE	1.875	09/30/22	57,498.72	ı	,	71,990.27	14,491.55	497.49	14,989.04
AMA	NOTE	2.000	10/05/22	29,000.00	,	•	36,500.00	7,500.00	(1,196.87)	6,303.13
Bank of America Corp	NOTE	3.300	01/11/23	4,033.33	,	ı	10,083.33	6,050.00	(850.22)	5,199.78
lage Association	NOTE	2.375	01/19/23	3,800.00	1	ı	13,300.00	9,500.00	(3,063.13)	6,436.87
	NOTE	3.200	01/25/23	1,186.67	•	1	7,120.00	5,933.33	(1,301.59)	4,631.74
	NOTE	2.375	01/31/23	271.06		567.93	10,326.09	9,487.10	(2,615.61)	6,871.49
Treasury Note	NOTE	1.380	02/15/23	•	34,375.00	33,615.33	3,175.95	3,935.62	4,516.08	8,451.70
Unitedhealth Group Inc	NOTE	2.750	02/15/23	19,020.83	20,625.00	•	1,833.33	3,437.50	(359.23)	3,078.27
nks	NOTE	1.380	02/17/23	55,748.61	61,187.50	ı	4,759.03	10,197.92	2,809.94	13,007.86
	NOTE	2.750	03/01/23	14,895.83	17,875.00	ļ	1	2,979.17	(1,087.68)	1,891.49
Treasury Note	NOTE	0.500	03/15/23	9,442.93	1	1	11,548.91	2,105.98	6,188.81	8,294.79
Treasury Note	NOTE	2.750	04/30/23	47,605.64	,	Į	63,474.18	15,868.54	(6,471.79)	9,396.75
Chevron Corp	NOTE	2.300	05/11/23	8,900.57	9,986.01	ı	3,789.16	4,874.60	(1,043.39)	3,831.21
Loews Corporation	NOTE	2.625	05/15/23	9,420.83	,	Į	13,139.58	3,718.75	(2,536.83)	1,181.92
tric And Gas	NOTE	2.375	05/15/23	5,640.63	•	ı	7,867.19	2,226.56	(17.34)	2,209.22
	NOTE	0.130	05/15/23	1,324.73	ı	1	1,851.22	526.49	8,527.96	9,054.45
Simon Property Group LP	NOTE	2.750	06/01/23	5,729.17	ı	•	8,593.75	2,864.58	286.83	3,151.41
Treasury Note	NOTE	0.250	06/15/23	ı	ı	1,557.38	2,131.15	573.77	6,541.19	7,114.96
Loan Mortgage Corp	NOTE	2.750	06/19/23	20,052.08	1	ı	34,375.00	14,322.92	(12,503.73)	1,819.19
	NOTE	0.250	07/10/23	583.33	1	ı	1,416.67	833.34	4,464.00	5,297.34
Treasury Note	NOTE	0.130	07/31/23	15.29	•	1	489.13	473.84	3,949.63	4,423.47
FINMA	NOTE	2.875	09/12/23	56,058.51	•	,	68,157.47	12,098.96	(5,735.95)	6,363.01
Treasury Note	NOTE	2.875	09/30/23	65,459.27	•	•	81,957.14	16,497.87	(6,212.31)	10,285.56
Treasury Note	NOTE	2.875	11/30/23	15,584.70	•	•	23,377.05	7,792.35	(6,506.85)	1,285.50
Citibank NA	NOTE	3.650	01/23/24	1,622.22	,	•	7,705.56	6,083.34	(1,686.95)	4,396.39
	NOTE	3.625	02/12/24	28,078.65	29,906.25	ŀ	3,156.77	4,984.37	(4,029.71)	954.66
3M	NOTE	1.710	02/14/24	5,947.92	7,106.61	•	2,459.50	3,618.19	(147.75)	3,470.44
Treasury Note	NOTE	0.130	02/15/24	994.73	1,078.13		99.61	183.01	876.06	1,059.07
Metlife Inc	NOTE	3.600	04/10/24	19,425.00	1	ı	24,675.00	5,250.00	(4,306.21)	943.79
Comcast Corporation	NOTE	3.700	04/15/24	18,520.56	- Constitution of the constitution of		23,762.22	5,241.66	(3,997.51)	1,244.15

Maturity Previous Interest Paid 4 Current Paid 5 Curren			Bur	bank-Glend	Burbank-Glendale-Pasadena Airport Authority - Operating Account	Airport Auti	ority - Opera	ting Account			
Type of					Ear 08/0	nings Repor)1/22-08/31/2	t .)			
Type of Investment Maturity Previous Intreest Paid At Paid At Port One Curnal Investment Investment For Paid At Port Paid At Port Paid At Paid At Port Paid At P						Realized	Interest				Adjusted
Investment Coupon Date Accural Forbard Forbard <th< th=""><th>Type of</th><th></th><th></th><th>Maturity</th><th>Previous</th><th>Interest</th><th>Paid At</th><th>Current</th><th>Interest</th><th>Amrt/Accrt</th><th>Total Int.</th></th<>	Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
They vork Mellon Corp NOTE 3.40 064/1524 4,812.50 - 9,625.00 2,634.44 (4) Corporation NOTE 2,90 07/1524 4,812.50 - - 9,625.00 4,812.50 - - 5,075.00 4,812.50 - - 5,075.00 4,312.50 (6) 1,90 - - 5,075.00 - - 5,075.00 - - 5,075.00 - - 5,075.00 -	Investment		Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Corporation NOTE 360 0701244 4812 56 - 962500 4812 50 0781240 4812 50 - 5607500 4812 50 078184 - 5607500 - 5607500 4812 50 078184 - 5607500 - 4812 50 0818724 - 5607500 - 4812 50 0818 50 - - 5607500 - 4812 50 0 - 4818 50 - - 5607500 - 4818 50 - - 4818 50 - - 4818 50 - - 4818 50 - - 4818 50 - - 4818 50 - - 4818 50 - - 4818 50 - - - 4818 50 -	Bank of New York Mellon Corp	NOTE	3.400	05/15/24	13,637.78	í	850.00	20,022.22	5,534.44	(4,012.76)	1,521.68
Wybers Squibb Co NOTE 2900 0726624 725.00 - 5,075.00 4,330.00 (4,320.00 4,330.00 (4,320.00 4,330.00 (4,320.00 4,330.00 (4,320.00 4,330.00 (4,320.00 4,330.00 (4,400.00 - 5,075.00 67,334 20,544.28 (15.96.67 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.80 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 (15.96.70 <td>Target Corporation</td> <td>NOTE</td> <td>3.500</td> <td>07/01/24</td> <td>4,812.50</td> <td>1</td> <td>•</td> <td>9,625.00</td> <td>4,812.50</td> <td>(2,829.54)</td> <td>1,982.96</td>	Target Corporation	NOTE	3.500	07/01/24	4,812.50	1	•	9,625.00	4,812.50	(2,829.54)	1,982.96
vell International Inc NOTE 2300 08/18/24 16,968 89 18,400.00 - 1636.55 3,066.67 (15) Vell International Inc NOTE 2,000 90/1724 10,200.40 12,1875.00 - 673.34 20,544.26 (15) Pancel Service INC NOTE 2,000 90/1724 10,200.40 12,1875.00 - 673.33 5,447.07 (15) Pancel Service INC NOTE 2,750 12/18/24 8,066.67 - 7 13,108.33 5,447.07 (15) P Vole NOTE 1,000 12/18/24 8,066.67 - 7 13,108.33 5,447.07 (15) P Vole NOTE 1,000 12/18/24 3,566.57 - 4,282.30 1,693.89 1,696.88 1,414.77 (15) 1,696.89 1,141.47 6,282.30 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 1,141.77 <td< td=""><td>Bristol-Myers Squibb Co</td><td>NOTE</td><td>2.900</td><td>07/26/24</td><td>725.00</td><td>•</td><td>r</td><td>5,075.00</td><td>4,350.00</td><td>(2,990.28)</td><td>1,359.72</td></td<>	Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	725.00	•	r	5,075.00	4,350.00	(2,990.28)	1,359.72
ty Note NOTE 1875 08/31/24 102,004 08 171875 00 - 673.34 205,44.26 (7.54.26) ank NA NOTE 2.00 09/01/24 13,464.17 16,181.00 - 2646.88 22,183.33 5,147.07 ank NA NOTE 2.00 12/13/24 8,066.67 - 2,646.88 22,183.33 5,147.07 y Note NOTE 2.00 12/13/24 8,066.67 - 4,282.30 1,619.06 y Note 1.00 12/15/24 2,566.23 - 4,282.30 1,619.29 y Note 1.00 12/15/24 2,566.23 - 4,282.30 1,617.67 y Note 1.00 12/15/24 2,566.25 1,203.33 - 4,282.30 1,617.67 y Note 1.00 11/13/25 1,138.89 - - 4,282.30 1,443.75 n Note 1.00 03/14/25 1,282.90 - - 4,282.30 3,416.67 Note 1.00 <t< td=""><td>Honeywell International Inc</td><td>NOTE</td><td>2.300</td><td>08/15/24</td><td>16,968.89</td><td>18,400.00</td><td>ı</td><td>1,635.56</td><td>3,066.67</td><td>(920.81)</td><td>2,145.86</td></t<>	Honeywell International Inc	NOTE	2.300	08/15/24	16,968.89	18,400.00	ı	1,635.56	3,066.67	(920.81)	2,145.86
Parcel Service INC NOTE 2.00 0901/24 14.484.17 16.181.00 2.646.88 2.183.33 5.147.07 ank NA NOTE 3.00 103024 14.389.38 - 2.646.88 2.183.33 5.147.07 y Vote NOTE 1.00 12/15/24 2.568.31 - 4.262.30 1.693.98 sish Electric Power Company NOTE 1.00 12/15/24 2.568.31 - 4.262.30 1.693.98 sish Electric Power Company NOTE 1.00 12/15/24 2.568.31 - 4.262.30 1.693.98 1.443.75 Is a Long Control of	Treasury Note	NOTE	1.875	08/31/24	102,004.08	121,875.00	,	673.34	20,544.26	(15,197.95)	5,346.31
ank NA NOTE 3300 10/30/24 14,389.38 . 2,646.88 22183.3 5,147.07 NOTE 2700 12/13/24 2,666.67	United Parcel Service INC	NOTE	2.200	09/01/24	13,484.17	16,181.00	t	,	2,696.83	(1,963.41)	733.42
NOTE 2750 12/13/24 8,066 67 - 13,108.33 5,041.66 NOTE 1,000 12/13/24 2,568.31 - 4,262.30 1,693.99 six Relectic Power Company NOTE 1,000 12/13/24 3,536.83 - 4,262.30 1,693.99 Inhational Mortgage Association NOTE 1,130 01/06/25 1,203.13 - 2,646.88 1,443.75 Inhational Mortgage Association NOTE 2,750 01/13/25 1,203.13 - 2,646.88 1,443.75 Inhational Mortgage Association NOTE 2,750 01/13/25 1,203.13 - 2,646.88 1,443.75 Inhational Mortgage Association NOTE 2,550 01/12/25 4,291.67 2,550.00 - 2,646.88 1,443.75 Inhational Mortgage Association NOTE 2,500 01/12/25 4,291.67 2,500.00 - 2,646.88 1,443.75 Andoli Corp NOTE 2,500 02/12/25 14,291.67 2,500.00 - 2,541.67	PNC Bank NA	NOTE	3.300	10/30/24	14,389.38	ì	2,646.88	22,183.33	5,147.07	(3,574.64)	1,572.43
ry Note NOTE 1,000 12/15/24 2,568.31 - 4,262.30 1,693.99 sist Electric Power Company NOTE 2,060.12/15/24 3,538.25 - 341.67 6,275.28 2,397.36 Invational Mortgage Association NOTE 1,130 0,106/25 1,203.13 - 2,466.88 1,433.75 Invational Mortgage Association NOTE 2,750 0,117/125 1,388.99 - 4,565.56 2,091.37 In And Continuation Mortgage Association NOTE 2,750 0,117/125 1,388.99 - 4,565.56 3,416.67 In And Continuation Mortgage Association NOTE 1,500 0,217/125 1,372.89 1,500.90 - 4,467.70 3,466.7 Aboil Corp NOTE 2,500 0,317/125 1,320.80 - 2,552.86 3,416.67 Aboil Corp NOTE 2,300 1,320.80 - 2,541.67 3,416.67 Aboil Corp NOTE 2,300 1,317.25 1,317.25 - 2,543.33 3,416.67 Aboil Corp NO	FHLB	NOTE	2.750	12/13/24	8,066.67	ŧ	,	13,108.33	5,041.66	(2,349.15)	2,692.51
sin Electric Power Company NOTE 2.050 12/15/24 3.536.25 - 341.67 6.275.28 2.397.36 Invational Mortgage Association NOTE 1.30 01/06/25 1.203.13 - 2,646.88 1.443.75 Invational Mortgage Association NOTE 2.750 01/10/25 2,337.80 - 2,646.88 2,443.75 Invational Mortgage Association NOTE 2.750 01/21/25 1,237.80 - 4,555.56 2,443.75 R k NA/Clincinnati OH NOTE 2.750 01/21/25 1,220.00 - 4,555.56 3,416.67 R k NA/Clincinnati OH NOTE 2.700 01/21/25 1,327.08 1,531.50 - 4,555.56 3,416.67 R k NA/Clincinnati OH NOTE 2.700 03/06/25 13,000.00 - 4,555.56 3,416.67 R k Holdings Inc NOTE 2.700 03/06/25 13,000.00 - 2,64.83 4,433.50 Power & Light Company NOTE 2.700 03/06/25 1,950.00 <td< td=""><td>Treasury Note</td><td>NOTE</td><td>1.000</td><td>12/15/24</td><td>2,568.31</td><td>ŀ</td><td>1</td><td>4,262.30</td><td>1,693.99</td><td>669.93</td><td>2,363.92</td></td<>	Treasury Note	NOTE	1.000	12/15/24	2,568.31	ŀ	1	4,262.30	1,693.99	669.93	2,363.92
NOTE 1,130 01/06/25 1,203.13 - 2,646.88 1,443.75 Institutal Mortgage Association NOTE 1,630 01/07/25 1,203.13 - 2,646.88 1,443.75 Institutal Mortgage Association NOTE 1,630 01/13/25 1,635.00 - - 6,533.33 3,986.83 Institutal Mortgage Association NOTE 1,500 02/12/25 1,138.80 - - 6,534.167 8,750.00 Institution Morte 1,500 02/12/25 1,270.83 1,5312.50 - 6,541.67 8,750.00 Aboil Corp NOTE 2,700 03/14/25 2,293.63 - 2,574.87 8,750.00 Aboil Corp NOTE 2,700 03/14/25 2,1122.50 - 2,574.34 494.75 3,536.88 Apple Corporation NOTE 3,400 03/14/25 2,1122.50 - 2,574.34 4,659.38 3,740.00 Apple Corporation NOTE 3,500 04/14/25 2,1122.50 - 2,575.82 2,743.67 3,750	Wisconsin Electric Power Company	NOTE	2.050	12/15/24	3,536.25	1	341.67	6,275.28	2,397.36	(1,384.10)	1,013.26
I National Mortgage Association I 1630 01/07/25 1,625.00 - 3,665.25 2,031.25 In attional Mortgage Association NOTE 2,750 01/12/25 2,337.50 - 6,233.33 3,895.83 In a control of the contro	FFCB	NOTE	1.130	01/06/25	1,203.13	1	ı	2,646.88	1,443.75	96.70	1,540.45
nc NOTE 2.750 01/13/25 2.337.50 - 6 233.33 3,856.83 ik NA/Cincinnati OH NOTE 2.050 01/21/25 1,138.89 - - 4,556.56 3,416.67 2. Reference Note NOTE 1.50 02/21/25 42,291.67 5,530.00 - 5,541.67 3,416.67 3,416.67 NOTE 1.750 02/22/25 1,327.08 1,531.25 - 4,655.80 3,416.67 2,552.00 Mobil Corp NOTE 2.709 03/06/25 1,200.03 - 2,093.83 24,032.97 3,935.58 A Holdings Inc NOTE 2.709 03/14/25 2,142.50 - 2,093.83 24,032.97 3,935.58 A Holdings Inc NOTE 2.360 03/14/25 2,142.50 - 2,693.83 24,032.97 3,935.58 A Holdings Inc NOTE 3.360 03/14/25 2,142.50 - 2,693.83 24,032.97 3,935.83 Power & Light Company NOTE 2.860	Federal National Mortgage Association		1.630	01/07/25	1,625.00	í	ı	3,656.25	2,031.25	(750.00)	1,281.25
IN OTE 2.050 01/21/25 1,138.89 - - 4,555.56 3,416.67 IN OTE 1.500 02/22/25 1,138.89 - - 4,555.56 3,416.67 A Poldings Inc NOTE 1.750 02/22/25 1,138.89 - 5,541.67 8,750.00 A boldings Inc NOTE 2.700 03/06/25 1,130.00 - 2,039.83 24,032.97 3,456.58 A boldings Inc NOTE 2.360 03/45/25 2,122.50 - 2,039.83 24,032.97 3,495.58 A poldings Inc NOTE 3.400 03/25/25 11,900.00 - 2,731.88 4,659.38 A poldings Inc NOTE 3.400 03/25/25 11,900.00 - 2,731.88 4,659.38 A poldings Inc NOTE 3.050 03/40/125 2,708.30 - 2,731.88 4,659.33 A polding NOTE 2.80 04/40/125 1,240.00 - 2,731.88 4,647.79 Depot Inc	Apple Inc	NOTE	2.750	01/13/25	2,337.50	ı	ı	6,233.33	3,895.83	252.50	4,148.33
Reference Note NOTE 1.500 02/12/25 49,291.67 52,500.00 - 5,541.67 8,750.00 Robil Corp NOTE 1.750 02/12/25 13,270.83 15,312.50 - 510.42 2,552.09 Mobil Corp NOTE 2.380 03/16/25 12,209.56 - 2,093.83 24,032.97 3,935.58 Holdings Inc NOTE 2.380 03/16/25 2,122.50 - 2,093.83 24,032.97 3,935.58 A Holdings Inc NOTE 3.400 03/25/25 11,900.00 - 2,578.18 4659.38 A Holdings Inc NOTE 2.080 03/31/25 2,000.00 - 2,578.18 4659.38 A Holdings Inc NOTE 2.600 04/11/25 1,100.00 - 4,838.80 374.05 Power & Light Company NOTE 2.60 04/11/25 1,212.50 - 4,838.80 374.05 Holdings Inc NOTE 2.60 04/11/25 1,215.00 - 2,575.62	US Bank NA/Cincinnati OH	NOTE	2.050	01/21/25	1,138.89	1	,	4,555.56	3,416.67	(1,582.58)	1,834.09
MOTE 1.750 02/25/25 13,270.83 15,312.50 - 510.42 2,552.09 MoDIE 2.709 03/06/25 18,003.56 - 2,093.83 24,032.97 3,935.58 A Holdings Inc NOTE 2.380 03/14/25 2,122.50 - 2,754.34 494.79 A Holdings Inc NOTE 3.450 03/15/25 21,122.50 - 2,754.34 494.79 A Holdings Inc NOTE 3.450 03/15/25 21,122.50 - 2,754.34 494.79 A Holdings Inc NOTE 2.400 03/15/25 21,122.50 - 2,754.38 4,659.38 A Holdings Inc NOTE 2.800 04/01/25 2,700.30 - - 2,743.33 2,833.33 I Home Loan Banks NOTE 2.800 04/01/25 2,708.33 - - 2,743.33 2,916.60 Jepot Inc NOTE 2.700 04/14/25 10,402.78 - - 13,319.44 2,916.60 Jepot I	FHLMC Reference Note	NOTE	1.500	02/12/25	49,291.67	52,500.00	ı	5,541.67	8,750.00	(2,042.08)	6,707.92
Mobil Corp NOTE 2.709 03/06/25 18,003.56 - 2,093.83 24,032.97 3,935.88 Mobil Corp NOTE 2.380 03/14/25 2,226.55 - 2,754.34 494.79 A Holdings Inc NOTE 3,450 03/25/25 1,120.00 - 2,754.34 494.79 A Holdings Inc NOTE 3,450 03/25/25 1,120.00 - 2,754.34 494.79 A Holdings Inc NOTE 3,450 03/25/25 1,120.00 - 14,733.33 2,659.33 A Holdings Inc NOTE 3,60 03/10/25 3,60 - - 14,733.33 2,633.33 A Home Loan Banks NOTE 3,50 04/14/25 3,60 - - 4,838.80 974.05 Power & Light Company NOTE 2,50 04/14/25 1,0402.78 - - 4,338.80 974.05 Jepot Inc NOTE 2,50 04/14/25 1,296.50 - 2,575.52 21,276.04 4,348.9	FFCB	NOTE	1.750	02/25/25	13,270.83	15,312.50	1	510.42	2,552.09	(107.65)	2,444.44
NOTE 2.380 03/14/25 2.259.55 - 2,754.34 494.79 NOTE 3.150 03/15/25 2.1,125.50 - 2,754.34 494.79 A Holdings Inc NOTE 3.40 03/25/25 1,900.00 - 2,778.18 4,659.38 Ary NOTE 3.40 03/25/25 1,900.00 - 4,838.80 974.05 Power & Light Company NOTE 2.850 04/01/25 3,804.75 - 4,838.80 974.05 I Dynamics Corporation NOTE 2.60 04/14/25 12,915.00 - 13,319.44 2,916.00 Jay NOTE 2.700 04/14/25 12,915.00 - 2,575.52 21,776.04 4,348.96 Jay NOTE 2.700 04/12/25 12,915.00 - 2,575.52 21,776.04 4,348.96 Jay Arrives NOTE 3.400 65/13/25 1,786.67 - 2,575.52 21,776.04 4,348.96 nor Arrives <t< td=""><td>Exxon Mobil Corp</td><td>NOTE</td><td>2.709</td><td>03/06/25</td><td>18,003.56</td><td></td><td>2,093.83</td><td>24,032.97</td><td>3,935.58</td><td>(2,360.94)</td><td>1,574.64</td></t<>	Exxon Mobil Corp	NOTE	2.709	03/06/25	18,003.56		2,093.83	24,032.97	3,935.58	(2,360.94)	1,574.64
A Holdings Inc NOTE 3.150 03/15/25 21,122.50 - 25,781.88 4,659.38 App NOTE 3.400 03/25/25 11,900.00 - - 25,781.88 4,659.38 Ay Note NOTE 0.050 03/11/25 3,864.75 - - 4,838.80 974.05 Power & Light Company NOTE 2.850 04/01/25 2,708.33 - - 4,838.80 974.05 I Dynamics Corporation NOTE 2.850 04/01/25 2,708.33 - - 1,875.00 2,375.00 I Dynamics Corporation NOTE 2.500 04/14/25 10,402.78 - 1,319.44 2,916.66 2,910.00 Jepot Inc NOTE 2.700 04/14/25 12,915.00 - 2,575.52 21,276.04 4,388.96 9,510.00 Jepot Inc NOTE 2.700 04/15/25 1,2915.00 - 1,312.60 2,570.00 4,538.33 3,510.00 1,2,960.00 1,438.96 1,438.96 1,438	FHLB	NOTE	2.380	03/14/25	2,259.55	,	ļ	2,754.34	494.79	(417.25)	77.54
orp NOTE 3.400 03/25/25 11,900.00 - - 14,733.33 2,833.33 ry Note NOTE 0.050 03/31/25 3,864.75 - - 4,838.80 974.05 Power & Light Company NOTE 2.850 04/01/25 2,708.33 - - 4,838.80 974.05 I Dynamics Corporation NOTE 2.850 04/01/25 2,708.33 - - 3,885.42 677.09 I Dynamics Corporation NOTE 2.700 04/14/25 12,915.00 - 13,319.44 2,916.66 Jept Inc NOTE 2.700 04/15/25 12,915.00 - 1,319.44 2,916.66 Jept Inc NOTE 2.700 04/15/25 12,915.00 - 1,319.44 2,916.66 Jept Inc NOTE 2.700 04/15/25 1,331.56 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 05/19/25 1,296.67 - 1,576.04 <	Ace InA Holdings Inc	NOTE	3.150	03/15/25	21,122.50	ı	1	25,781.88	4,659.38	(3,431.21)	1,228.17
ry Note NOTE 0.050 0.3/31/25 3,864.75 - 4,838.80 974.05 Power & Light Company NOTE 2.850 04/01/25 2,708.33 - - 4,838.80 974.05 Power & Light Company NOTE 2.850 04/01/25 2,708.33 - - 1,875.00 2,375.00 I Dynamics Corporation NOTE 2.500 04/14/25 10,402.78 - - 13,319.44 2,916.66 Depot Inc NOTE 2.700 04/15/25 12,915.00 - 2,575.52 21,276.04 4,348.96 Depot Inc NOTE 3.400 06/13/25 14,361.66 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 06/13/25 10,206.25 - 16,320.00 4,533.33 Il Dynamics Corporation NOTE 3.450 06/13/25 10,206.25 - 14,518.75 4,312.50 nc NOTE 2.85 06/09/25 2,680.00 -	Intel Corp	NOTE	3.400	03/25/25	11,900.00	1	ř	14,733.33	2,833.33	(1,810.58)	1,022.75
Power & Light Company NOTE 2.850 04/01/25 2,708.33 - 11,875.00 2,375.00 In Dynamics Corporation NOTE 3.250 04/01/25 2,708.33 - - 11,875.00 2,375.00 In Dynamics Corporation NOTE 0.500 04/14/25 12,915.00 - 13,319.44 2,916.66 677.09 Depot Inc NOTE 2.700 04/15/25 12,915.00 - 3,082.50 19,507.50 3,510.00 Depot Inc NOTE 3.400 04/12/25 14,351.66 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 05/13/25 11,786.67 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.500 05/13/25 10,206.25 - 12,366.67 3,500.00 m Incorporated NOTE 3.80 06/09/25 5,196.09 - - 14,518.75 4,348.96 nc 10,206.25 - - <th< td=""><td>Treasury Note</td><td>NOTE</td><td>0.050</td><td>03/31/25</td><td>3,864.75</td><td>,</td><td>ļ</td><td>4,838.80</td><td>974.05</td><td>309.70</td><td>1,283.75</td></th<>	Treasury Note	NOTE	0.050	03/31/25	3,864.75	,	ļ	4,838.80	974.05	309.70	1,283.75
I Dynamics Corporation NOTE 3.250 04/01/25 2,708.33 - - 3,385.42 677.09 I Home Loan Banks NOTE 0.500 04/14/25 10,402.78 - - 13,319.44 2,916.66 Depot Inc NOTE 2.700 04/15/25 12,915.00 - 3,682.50 19,507.50 3,510.00 Sepot Inc NOTE 3.600 04/12/25 14,351.56 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 05/13/25 11,786.67 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 05/13/25 11,786.67 - 12,366.67 3,500.00 In Dynamics Corporation NOTE 3.450 05/20/25 10,206.25 - 14,518.75 4,348.96 Inc NOTE 3.500 05/20/25 10,206.25 - - 14,518.75 4,348.96 Inc NOTE 2.285 06/09/25 5,196.09	Florida Power & Light Company	NOTE	2.850	04/01/25	9,500.00	ı	1	11,875.00	2,375.00	(1,471.36)	903.64
I Home Loan Banks NOTE 0.500 04/14/25 10,402.78 - - 13,319,44 2,916.66 Depot Inc NOTE 2.700 04/15/25 12,916.00 - 3,082.50 19,507.50 3,510.00 Illar Financial Services NOTE 0.630 04/22/25 14,351.56 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 05/13/25 11,786.67 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.450 05/13/25 11,786.67 - 15,320.00 4,533.33 Illar Financial Services NOTE 3.600 05/15/25 10,206.25 - 14,518.75 4,348.96 Incorporated NOTE 0.800 05/28/25 2,660.00 - - 14,518.75 4,315.50 Incorporated NOTE 2.500.00 - - 14,518.75 4,316.50 1,266.67 Incorporated NOTE 3.500 06/15/25 5,196.09 </td <td>General Dynamics Corporation</td> <td>NOTE</td> <td>3.250</td> <td>04/01/25</td> <td>2,708.33</td> <td>ı</td> <td>•</td> <td>3,385.42</td> <td>62.779</td> <td>(502.51)</td> <td>174.58</td>	General Dynamics Corporation	NOTE	3.250	04/01/25	2,708.33	ı	•	3,385.42	62.779	(502.51)	174.58
Depot Inc NOTE 2.700 04/15/25 12,915.00 - 3,082.50 19,507.50 3,510.00 Illar Financial Services NOTE 0.630 04/22/25 14,351.56 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 05/13/25 11,786.67 - 16,320.00 4,533.33 Ill Dynamics Corporation NOTE 3.450 05/15/25 8,866.67 - 12,366.67 3,500.00 mn Incorporated NOTE 2.850 06/09/25 2,060.00 - 14,518.75 4,312.50 nc NOTE 2.85 06/09/25 5,196.09 - 3,926.67 1,266.67 systems Inc NOTE 3.50 06/15/25 5,196.09 - 9,951.99 4,755.90 ny Note NOTE 3.700 07/29/25 1,966.52 - - 2,655.66 1,927.09 np NOTE 3.550 08/18/25 2,3755.00 - 2,435.69 1,927.09 <td>Federal Home Loan Banks</td> <td>NOTE</td> <td>0.500</td> <td>04/14/25</td> <td>10,402.78</td> <td>1</td> <td>•</td> <td>13,319.44</td> <td>2,916.66</td> <td>(603.36)</td> <td>2,313.30</td>	Federal Home Loan Banks	NOTE	0.500	04/14/25	10,402.78	1	•	13,319.44	2,916.66	(603.36)	2,313.30
NOTE 0.630 04/22/25 14,351.56 - 2,575.52 21,276.04 4,348.96 Illar Financial Services NOTE 3.400 05/13/25 11,786.67 - 16,320.00 4,533.33 Il Dynamics Corporation NOTE 3.500 05/15/25 8,866.67 - - 12,366.67 3,500.00 mm Incorporated NOTE 3.450 05/20/25 10,206.25 - - 14,518.75 4,312.50 nc NOTE 2.85 06/09/25 5,196.09 - - 3,951.99 4,755.90 systems Inc NOTE 3.500 06/15/25 5,366.67 - - 8,866.67 3,500.00 systems Inc NOTE 0.250 06/30/25 1,956.52 - - 2,655.90 1,895.38 np NOTE 3.550 08/18/25 - - 2,655.66 1,927.09 street Comparation NOTE 3,550 08/18/25 - - 2,435.69 5,620.83 <td>Home Depot Inc</td> <td>NOTE</td> <td>2.700</td> <td>04/15/25</td> <td>12,915.00</td> <td>1</td> <td>3,082.50</td> <td>19,507.50</td> <td>3,510.00</td> <td>663.07</td> <td>4,173.07</td>	Home Depot Inc	NOTE	2.700	04/15/25	12,915.00	1	3,082.50	19,507.50	3,510.00	663.07	4,173.07
NOTE 3.400 05/13/25 11,786.67 - 16,320.00 4,533.33 NOTE 3.500 05/15/25 8,866.67 - 12,366.67 3,500.00 NOTE 3.450 05/20/25 10,206.25 - 14,518.75 4,312.50 NOTE 2.285 06/09/25 5,196.09 - 9,951.99 4,755.90 NOTE 3.500 06/15/25 5,366.67 - 8,866.67 3,500.00 NOTE 0.250 06/30/25 1,956.52 - 2,055.56 1,957.09 NOTE 3.500 07/29/25 128.47 - 2,055.56 1,927.09 NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	FNMA	NOTE	0.630	04/22/25	14,351.56	1	2,575.52	21,276.04	4,348.96	2,424.92	6,773.88
NOTE 3.500 05/15/25 8,866.67 - 12,366.67 3,500.00 NOTE 3.450 05/20/25 10,206.25 - 14,518.75 4,312.50 NOTE 0.800 05/28/25 2,660.00 - 3,926.67 1,266.67 NOTE 3.500 06/15/25 5,366.67 - 9,951.99 4,755.90 NOTE 0.250 06/30/25 1,956.52 - 8,866.67 3,500.00 NOTE 3.700 07/29/25 128.47 - 2,055.56 1,927.09 NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	Caterpillar Financial Services	NOTE	3.400	05/13/25	11,786.67	•	•	16,320.00	4,533.33	(174.78)	4,358.55
NOTE 3.450 05/20/25 10,206.25 14,518.75 4,312.50 NOTE 0.800 05/28/25 2,660.00 - 3,926.67 1,266.67 NOTE 2.285 06/09/25 5,196.09 - 9,951.99 4,755.90 NOTE 0.250 06/15/25 5,366.67 - 8,866.67 3,500.00 NOTE 3.700 07/29/25 1,956.52 3,851.90 1,895.38 NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	General Dynamics Corporation	NOTE	3.500	05/15/25	8,866.67	ı	•	12,366.67	3,500.00	(2,496.87)	1,003.13
NOTE 0.800 05/28/25 2,660.00 3,926.67 1,266.67 1,266.67 NOTE 2.285 06/09/25 5,196.09 9,951.99 4,755.90 NOTE 3.500 06/15/25 5,366.67 - 9,951.99 4,755.90 NOTE 3.700 07/29/25 1,956.52 3,851.90 1,895.38 NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	Qualcomm Incorporated	NOTE	3.450	05/20/25	10,206.25		1	14,518.75	4,312.50	(1,436.10)	2,876.40
rp NOTE 2.285 06/09/25 5,196.09 9,951.99 4,755.90 NOTE 3.500 06/15/25 5,366.67 - 8,866.67 3,500.00 NOTE 0.250 06/30/25 1,956.52 - 3,851.90 1,895.38 NOTE 3.700 07/29/25 128.47 - 2,055.56 1,927.09 NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	Pfizer Inc	NOTE	0.800	05/28/25	2,660.00	1	1	3,926.67	1,266.67	838.65	2,105.32
NOTE 3.500 06/15/25 5,366.67 8,866.67 3,500.00 NOTE 0.250 06/30/25 1,956.52 3,851.90 1,895.38 NOTE 3.700 07/29/25 128.47 - 2,055.56 1,927.09 NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	Truist Financial Corp	NOTE	2.285	06/09/25	5,196.09	ı	1	9,951.99	4,755.90	ı	4,755.90
NOTE 0.250 06/30/25 1,956.52 - 3,851.90 1,895.38 NOTE 3.700 07/29/25 128.47 - 2,055.56 1,927.09 NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	Cisco Systems Inc	NOTE	3.500	06/15/25	5,366.67	1	1	8,866.67	3,500.00	200.04	3,700.04
NOTE 3.550 08/18/25 30,539.86 33,725,00 - 2,055.56 1,927.09	Treasury Note	NOTE	0.250	06/30/25	1,956.52	ı		3,851.90	1,895.38	775.64	2,671.02
NOTE 3.550 08/18/25 30,539.86 33,725.00 - 2,435.69 5,620.83	Intel Corp	NOTE	3.700	07/29/25	128.47	1	1	2,055.56	1,927.09	(1,231.79)	695.30
	State Street Corporation	NOTE	3.550	08/18/25	30,539.86	33,725.00	1	2,435.69	5,620.83	(4,086.89)	1,533.94

		Burt	bank-Gler	Burbank-Glendale-Pasadena Airport Authority - Operating Account	a Airport Auf	hority - Oper	ating Accoun				
				Ea 08/	Earnings Report 08/01/22-08/31/22	t 23					
					Realized	Interest					Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	rest	Amrt/Accrt	Total Int.
Investment	J	Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	ped	For Period	Earned
FNMA Benchmark Note	NOTE	0.375	08/25/25	5,687.50	6,562.50		218.75	-	1,093.75	112.90	1,206.65
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	19,390.62	23,268.75	\$	•	m	3,878.13	296.06	4,174.19
FNMA Benchmark Note	NOTE	0.500	11/07/25	14,000.00	1	•	19,000.00	r.	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE	3.550	01/15/26	1,410.53	•	1,691.67	5,710.96	2	2,608.76	(1,273.76)	1,335.00
Prudential Financial Inc	NOTE	1.500	03/10/26	11,015.63	•	ı	13,359.38	7	2,343.75	(452.25)	1,891.50
Sierra Pacific Power	NOTE	2.600	05/01/26	8,775.00	1	1,502.22	13,433.33	က	3,156.11	(1,047.80)	2,108.31
FHLB	NOTE	1.880	09/11/26	7,291.67	1	1	8,854.17	~~	1,562.50	(864.12)	698.38
FHLB	NOTE	2.130	12/11/26	11,215.28	1	1	17,944.44	9	6,729.16	(1,881.94)	4,847.22
***************************************	Subtotal			\$ 1,066,341.44	\$ 483,670.50	\$ 50,524.93	\$ 987,175.05	\$ 353	353,979.18 \$	\$ (80,965.68)	273,013.50
CASH EQUIVALENTS Rlackrock I inuidity Funds				1	1,639.42		1	~	1,639.42	1	1,639.42
	Subtotal				\$ 1,639.42		· ·	8	1,639.42 \$	Б	1,639.42
LAIF I ocal Agency Investment Fund				17,715.10	,	1	38,472.39	20	20,757.29	-	20,757.29
	TOTAL			\$ 1,084,056.54	\$ 485,309.92	\$ 50,524.93	\$ 1,025,647.44	\$ 376	376,375.89 \$	(80,965.68)	295,410.21

Purchase	e Type of			Maturity	Eff Mat.	Par	Purchase	Market	Unrealized		Davs to	% Mkt
Date	_	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
08/31/22	Blackrock Liquidity Funds	09248U718	0.000	08/31/22	08/31/22 \$	2,363,199	\$ 2,363,199	\$ 2,363,199		2.93%	0	4.28%
01/09/19	John Deere Capital Corp	24422ETV1	2.150	09/08/22	09/08/22	400,000	392,096	399,956	7,860	2.69%	∞	0.72%
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	09/15/22	400,000	393,656	399,928	6,272	2.83%	15	0.72%
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	09/30/22	1,225,000	1,201,813	1,224,326	22,513	2.53%	30	2.22%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	998,730	(11,040)	3.32%	35	1.81%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	10/29/22	200'000	497,792	489,265	(8,527)	3.61%	59	0.89%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	11/11/22	400,000	403,540	401,388	(2,152)	3.47%	72	0.73%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	11/14/22	375,000	375,705	373,553	(2,152)	3.71%	75	0.68%
03/04/22	Treasury Note	91282CAX9	0.130	11/30/22	11/30/22	300,000	298,313	298,008	(302)	2.81%	91	0.54%
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	510,000	512,807	509,689	(3,118)	3.46%	133	0.92%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,743,613	(47,800)	3.33%	141	3.16%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	510,000	518,383	509,725	(8,658)	3.43%	147	0.92%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	2,000,000	2,047,465	1,993,520	(53,945)	3.16%	153	3.61%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	388,448	(3,928)	3.63%	168	0.70%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	1,175,000	1,171,154	1,164,413	(6,741)	3.36%	170	2.11%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	373,714	(13,463)	3.43%	182	0.68%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	800,000	906'682	788,472	(1,434)	3.21%	196	1.43%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	2,000,000	2,070,830	1,991,800	(79,030)	3.37%	242	3.61%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	425,000	441,638	421,524	(20,114)	3.81%	257	0.76%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300,000	302,050	296,874	(5,176)	3.88%	257	0.54%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	800,000	783,406	782,096	(1,310)	3.36%	257	1.42%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	297,843	(490)	3.73%	274	0.54%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,863,300	(121,396)	3.54%	292	3.38%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	1,200,000	1,178,796	1,166,844	(11,952)	3.55%	313	2.12%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/01/23	2,000,000	1,971,406	1,939,760	(31,646)	3.50%	304	3.52%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,391,012	(73,177)	3.51%	377	2.52%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,863,356	(96,534)	3.46%	395	3.38%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	794,128	(62,013)	3.48%	456	1.44%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	300,000	307,317	299,628	(7,689)	3.75%	510	0.54%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	409,012	(32,850)	3.80%	530	0.74%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,667,278	(69,943)	3.48%	533	3.02%
04/26/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	425,145	(34,939)	3.58%	588	0.77%

Purchase	e Type of			Maturity	Eff Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Date	Investment	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	ΥTΜ	Eff. Mat.	Value
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	424,188	(41,264)	3.82%	593	0.77%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	472,525	(37,719)	3.72%	623	0.86%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	424,184		3.64%	029	0.77%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	443,538	(37,230)	3.69%	969	0.80%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	380,457	(18,681)	3.61%	715	0.69%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,551,440	(118,373)	3.46%	731	2.81%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	362,675	(28,449)	3.78%	732	%99.0
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	319,764	(25,685)	4.08%	791	0.58%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	350,000	368,382	336,140	(32,242)	3.87%	837	0.61%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	435,399	(23,566)	3.52%	829	0.79%
12/10/21	FNMA	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,675,940	(106,260)	3.52%	860	3.04%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	416,764	(6,216)	3.61%	998	0.76%
02/17/22	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	455,074	(20,677)	3.91%	874	0.82%
01/06/22	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	1,668,800	(96'962)	3.49%	968	3.02%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	1,195,500	(57,238)	3.60%	606	2.17%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	389,508	(36,648)	3.81%	918	0.71%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	428,853	(45,938)	3.74%	927	0.78%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,482,880	(108,245)	3.49%	943	2.69%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	49,254	(5,725)	3.86%	944	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,340,627	(113,357)	3.54%	957	2.43%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	414,949	(3,765)	3.65%	958	0.75%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	000'006	889,371	833,571	(55,800)	3.58%	965	1.51%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	419,335	(7,297)	3.92%	986	0.76%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	315,000	345,259	313,119	(32,140)	3.73%	988	0.57%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	350,000	363,136	346,108	(17,028)	3.88%	993	0.63%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	439,717	(26,987)	3.67%	1001	0.80%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	399,292	1,688	3.57%	1019	0.72%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,433	1,598,923	(111,510)	3.48%	1034	2.90%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,034	398,168	(48,866)	3.87%	1063	0.72%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,316	470,830	(60,486)	3.87%	1083	0.85%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,094	323,229	1,135	3.84%	1097	0.59%
000111111												

		Burb	ank-Glenda	Stateme	idena Airport A nent of Investr As of 08/31/22	Pasadena Airport Authority Statement of Investments As of 08/31/22	Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Investments As of 08/31/22	ıt.				
Purchase	e Type of			Maturity Eff Mat.	Eff Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Date	Investment	CUSIP	Conpon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
06/30/21	06/30/21 Lockheed Martin Corporation	539830BH1	3.550	01/15/26 01/15/26	01/15/26	375,000	393,177	372,086	(21,091)	3.80%	1233	%29.0
08/30/21	08/30/21 Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,337	412,299	(43,038)	4.08%	1287	0.75%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	350,000	365,596	331,440	(34,156)	4.17%	1339	%09.0
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	282,519	(33,008)	3.44%	1472	0.51%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26 12/11/26	12/11/26	700,000	720,418	659,708	(60,710)	3.59%	1563	1.20%
***************************************		Subtotal			1	56,762,199	\$ 56,762,199 \$ 57,748,644 \$ 55,169,242 \$ (2,579,402)	\$ 55,169,242	\$ (2,579,402)	3.47%	999	100.00%
	PFC Bank Balance					•	4,074,317					
		TOTAL					\$ 61,822,961					

Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Purchases - Maturities - Sales As of 08/31/22	PURCHASES	Maturity Par Purchase Purchase Prepaid Coupon Date Value Price Cost Interest	· ' ' ' '			7	MATURITIES	Maturity Par Purchase Gain / Coupon Date Value Price Cost (Loss)	07/31/22 \$ 1,425,000.00 98.63740 \$ 1,405,583.00 \$		\$ 1,425,000.00 \$ 1,405,583.00 \$ 19,417.00	SALES / REDEMPTIONS / DELIVERS	Maturity Sale Par Sale Sale Purchase Gain / Coupon Date Date Value Price Amount Cost (Loss)	- v		
PFC Acco Sales			↔			9			8.63740 \$ 1,		\$ 1,	S	ar lue			
Authority - aturities - { 2								***************			00:0	/ DELIVER!				
na Airport chases - Mi of 08/31/22	IRCHASES				4	•	TURITIES		\$ 1,425,000		\$ 1,425,000	MPTIONS				
le-Pasade ent of Purc As	PU	1					W	1	1			ES / REDE				
nk-Glenda Stateme		Coupo						Coupor	2.000			SALI	Coupor			
Burba		CUSIP			NAMES AND ADDRESS OF THE PARTY			CUSIP	912828XQ8				CUSIP			
		Type of Investment			HARES			Type of Investment	Treasury Note		RITIES		Type of Investment			
		Purchase Date			TOTAL DIIDCHASES	200		Purchase Date	_		TOTAL MATURITIES		Purchase Date			

		Burban	k-Glendale	-Pasadena Earning	sadena Airport Autho Earnings Report	Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report	count			
					Realized	Interest				Adjusted
Type of	ŀ	Ó	Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment	Type	Conbon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
FIXED INCOME	! !		9		() () () () () () () () () ()					į
Procter & Gamble Company	NO TI	2.150	08/11/22	3,045.83	3,225.00		1	179.17		179.17
John Deere Capital Corp	NOTE	2.150	09/08/22	3,416.11		ı	4,132.78	716.67	71.58	788.25
Merck & Co Inc	NOTE	2.400	09/15/22	3,626.67	Ī	ı	4,426.67	800.00	25.12	825.12
Treasury Note	NOTE	1.875	09/30/22	7,719.01	1	ı	9,664.45	1,945.44	568.37	2,513.81
FNMA	NOTE	2.000	10/05/22	6,444.44	•	•	8,111.11	1,666.67	(265.97)	1,400.70
Treasury Note	NOTE	0.130	11/30/22	63.52	,	1	95.29	31.77	195.20	226.97
Bank of America Corp	NOTE	3.300	01/11/23	935.00	1	ı	2,337.50	1,402.50	(262.78)	1,139.72
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	1,385.42	ì	ı	4,848.96	3,463.54	(1,066.94)	2,396.60
JP Morgan Chase & CO	NOTE	3.200	01/25/23	272.00	ı	ı	1,632.00	1,360.00	(322.15)	1,037.85
Treasury Note	NOTE	2.375	01/31/23	129.08	ı	1	4,130.43	4,001.35	(1,500.06)	2,501.29
Unitedhealth Group Inc	NOTE	2.750	02/15/23	4,945.42	5,362.50	:	476.67	893.75	(119.82)	773.93
Federal Home Loan Banks	NOTE	1.380	02/17/23	7,360.07	8,078.13	r	628.30	1,346.36	370.97	1,717.33
Pepsico Inc.	NOTE	2.750	03/01/23	4,296.87	5,156.25		1	859.38	(386.32)	473.06
Treasury Note	NOTE	0.500	03/15/23	1,510.87	1	1	1,847.83	336.96	990.21	1,327.17
Treasury Note	NOTE	2.750	04/30/23	13,899.46	ı	ŀ	18,532.61	4,633.15	(1,878.22)	2,754.93
Chevron Corp	NOTE	2.300	05/11/23	2,094.25	2,349.65	,	891.57	1,146.97	(245.50)	901.47
Loews Corporation	NOTE	2.625	05/15/23	2,355.21	1	1	3,284.90	929.69	(594.28)	335.41
Public Service Electric And Gas	NOTE	2.375	05/15/23	1,504.17	Í	1	2,097.92	593.75	(60.22)	533.53
Treasury Note	NOTE	0.130	05/15/23	211.96	•	•	296.20	84.24	1,364.47	1,448.71
Simon Property Group LP	NOTE	2.750	06/01/23	1,375.00	1	ı	2,062.50	687.50	24.74	712.24
FHLMC	NOTE	2.750	06/19/23	6,015.62	1	•	10,312.50	4,296.88	(2,796.51)	1,500.37
FNMA	NOTE	0.250	07/10/23	175.00	1	1	425.00	250.00	1,339.20	1,589.20
Treasury Note	NOTE	0.130	07/31/23	6.79	1	1	217.39	210.60	1,658.14	1,868.74
FNMA	NOTE	2.875	09/12/23	15,540.97		1	18,895.14	3,354.17	(1,469.98)	1,884.19
Treasury Note	NOTE	2.875	09/30/23	18,116.03	1	•	22,681.86	4,565.83	(1,818.51)	2,747.32
Treasury Note	NOTE	2.875	11/30/23	3,896.17	ŀ	ľ	5,844.26	1,948.09	(1,277.00)	621.09
Citibank NA	NOTE	3.650	01/23/24	243.33	•	1	1,155.83	912.50	(123.62)	788.88
IBM Corp	NOTE	3.625	02/12/24	6,977.12	7,431.25	ı	784.41	1,238.54	(980.71)	257.83
Treasury Note	NOTE	0.125	02/15/24	1,009.15	1,093.75	ı	101.05	185.65	450.62	636.27
3M Co	NOTE	1.710	02/14/24	1,372.60	ı	1	567.58	(805.02)	(34.10)	(839.12)
Metlife Inc	NOTE	3.600	04/10/24	4,717.50	ı	,	5,992.50	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	4,630.14	•	I	5,940.56	1,310.42	(1,025.64)	284.78
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	3,409.44	ı	'	4,755.28	1,345.84	(988.67)	357.17

				Earning 08/01/2	Earnings Report 08/01/22-08/31/22	k-Glendale-Pasadena Airport Aumoniy - PFC Account Earnings Report 08/01/22-08/31/22	scount			
		-	THE PARTY COMPANY AND ADDRESS OF		Roalizad	nterest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment	Type	Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Target Corporation	NOTE	3.500	07/01/24	1,239.58	i		2,479.17	1,239.59	(719.16)	520.43
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	181.25	ı	ı	1,268.75	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	4,136.17	4,485.00	1	398.67	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	12,554.35	15,000.00	ī	82.87	2,528.52	(1,870.52)	658.00
United Parcel Service	NOTE	2.200	09/01/24	3,428.33	4,114.00	•	1	685.67	(478.18)	207.49
PNC Funding Corp	NOTE	3.300	10/30/24	2,711.04	ı	i	3,604.79	893.75	(329.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	916.81	ı	ı	1,514.72	597.91	(377.41)	220.50
FFCB	NOTE	1.130	01/06/25	359.38		,	790.63	431.25	28.88	460.13
FNMA	NOTE	1.630	01/07/25	1,895.83	1	1	4,265.63	2,369.80	(875.00)	1,494.80
Apple Inc	NOTE	2.750	01/13/25	584.38		ı	1,558.33	973.95	63.13	1,037.08
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	270.49	•	•	1,081.94	811.45	(21.46)	789.99
FHLMC Reference Note	NOTE	1.500	02/12/25	12,322.92	13,125.00	1	1,385.42	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	9,479.17	10,937.50	1	364.58	1,822.91	(76.90)	1,746.01
Exxon Mobil Corp	NOTE	2.709	03/06/25	4,364.50	1	ì	5,267.50	903.00	(554.63)	348.37
Ace InA Holdings Inc	NOTE	3.150	03/15/25	5,176.50	ı	ı	6,318.38	1,141.88	(796.61)	345.27
Treasury Note	NOTE	0.050	03/31/25	2,688.52	1	ı	3,366.12	677.60	215.45	893.05
General Dynamics Corporation	NOTE	3.250	04/01/25	541.67	1	•	677.08	135.41	(100.50)	34.91
Federal Home Loan Banks	NOTE	0.500	04/14/25	2,154.86	ı	ı	2,759.03	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	3,920.63	•	•	4,876.88	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	1,546.88	•	•	2,015.62	468.74	261.37	730.11
Caterpillar Financial Services	NOTE	3.400	05/13/25	3,130.83	į	1	4,335.00	1,204.17	(46.43)	1,157.74
General Dynamics Corporation	NOTE	3.500	05/15/25	2,327.50	ı	ı	3,246.25	918.75	(641.35)	277.40
Qualcomm Incorporated	NOTE	3.450	05/20/25	2,381.46	i	1	3,387.71	1,006.25	(332.09)	671.16
Pfizer Inc	NOTE	0.800	05/28/25	665.00	1	1	981.67	316.67	204.10	520.77
Truist Financial Corp	NOTE	2.280	06/09/25	1,299.02	ı	1	2,488.00	1,188.98	ı	1,188.98
Cisco Systems Inc	NOTE	3.500	06/15/25	1,788.89	•	,	2,955.56	1,166.67	66.68	1,233.35
Treasury Note	NOTE	0.250	06/30/25	380.43	1	ı	748.98	368.55	933.67	1,302.22
Intel Corp	NOTE	3.700	07/29/25	82.22	ı	ı	1,315.56	1,233.34	(837.37)	395.97
State Street Corporation	NOTE	3.550	08/18/25	7,634.97	8,431.25	•	608.92	1,405.20	(1,012.80)	392.40
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	4,942.71	5,931.25	1	1	988.54	75.47	1,064.01
FNMA Benchmark Note	NOTE	0.500	11/07/25	3,680.83	ı	1	4,995.42	1,314.59	311.02	1,625.61
Lockheed Martin Corporation	NOTE	3.550	01/15/26	591.67	1	1	1,701.04	1,109.37	(352.49)	756.88
Prudential Financial Inc	NOTE	1.500	03/10/26	2,643.75	Ţ	ı	3,206.25	562.50	(98.18)	464.32
Sierra Pacific Power	NOTE	2.600	05/01/26	2,275.00	-		3,033.33	758.33	(294.61)	463.72

		Burban	k-Glendalı	9-Pasadena Earnin 08/01/2	Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 08/01/22-08/31/22	ority - PFC A	Account			
					Realized	Interest			-	Adjusted
Type of			Maturity	Maturity Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment	Type	Type Coupon	Date	Accrual	For Period	For Period Purc/Recv	Accrual	Earned	For Period	Earned
FHLB	NOTE	1.880	09/11/26	2,187.50	1	t	2,656.25	468.75	(259.24)	209.51
FHLB	NOTE	2.130	12/11/26	2,065.97	1	,	3,305.56	1,239.59	(346.67)	892.92
	Subtotal		l	\$ 241,251.23	\$ 241,251.23 \$ 94,720.53 \$	· •	\$ 230,212.66	\$ 83,681.96	\$ 230,212.66 \$ 83,681.96 \$ (20,733.62) \$ 62,948.34	\$ 62,948.34
CASH EQUIVALENTS										
Blackrock Liquidity Funds				1	575.44	1	•	575.44	ı	575.44
	Subtotal			- \$	\$ 575.44 \$	· •	; \$	\$ 575.44 \$	· \$	\$ 575.44
	TOTAL			\$ 241,251.23	\$ 241,251.23 \$ 95,295.97 \$	' \$	\$ 230,212.66	\$ 84,257.40	\$ 230,212.66 \$ 84,257.40 \$ (20,733.62) \$ 63,523.78	\$ 63,523.78

						August 2022					
		Monthly P	Monthly Performance				Fiscal YTE	Fiscal YTD Performance (July 2022	(July 2022 - A	- August 2022)	2022)
	Α	В	ပ	Δ	Ш		ь	စ		_	7
	Actual \$ Aug 2022	Budget Aug 2022	Actual \$ Prior Year Aug 2021	Note	Variance Actual Vs. Budget		Fiscal	Fiscal	Actual \$ Prior Year Fiscal YTD N	Note A	Variance Actual Vs.
	,					OPERATING ACTIVITY CASH RECEIPTS FROM OPERATIONS					
	\$431,032	\$390,196	\$364,478	0.6	\$40,836	Landing/Fuel Fees Parking Fees	\$907,885	\$780,388	\$668,820	92	\$127,497
	1,586,456	1,189,250	1,193,229	4	397,206	Rental/Concession Receipts - Terminal Building	2,916,225	2,378,497		£ (537,728
	1,428,901 291,726	179,559	185,219	006	147,675	Kental Receipts - Other Buildings Ground Transportation	2,718,869 583,237	2,562,452 359,118		999	156,417 224,119
J	418,909	295,833	291,730	: : :	123,076	Investment Receipts - Treasurer/Other Interest Earned	1,038,543	591,666	ī		4,642
	\$7,007,586	\$5,514,623	\$5,547,595	$\widehat{\Xi}$	\$1,492,963	CASH DISBURSEMENTS FROM OPERATIONS	\$13,408,039	\$11,029,239	\$10,929,510 (Ξ	\$2,378,800
6 ;	(\$75,776)	(\$119,079)	(\$54,955)			Admi	(\$152,177)	(\$238,151)		(10)	\$85,974
2 =	(461,344) (2,953,183)	(444,797)	(288,474)	(12)	(16,547) (8,625	Operating Supplies & Maintenance Contractual Operating Costs	(734,767) (5.362,290)	(729,589)	(584,205) (367,280) (7	12)	(5,178)
12	(257,068)	(403,309)	(361,732)			Contractual Professional Services	(2,108,487)	(2,496,618)	_	13)	388,131
	(627,802)	(719,156) (45,508)	(406,394) (58,603)		91,354	Wages & Benefits Other Operating Costs	(1,291,590) (65,224)	(1,313,312) (91,015)	(1,131,606)	(14) (15)	21,722
15	(380,375)	(380,375)	(380,125)	(16)	00	Bond Debt Service – 2015 Bonds	(760,750)	(760,750)		(9)	0 446 400)
12	(\$4,781,412)	(\$5,134,032)	(\$3,771,895)	L	\$352,62		(\$11,264,098)	(\$11,973,621)	- I	(6) (6)	\$709,523
18	\$2,226,174	\$380,591	\$1,775,700		\$1,845,583	INCREASE (DECREASE) IN CASH FROM OPERATIONS	\$2,143,941	(\$944,382)	\$1,300,492	(10)	\$3,088,323
l						SHOITOR SHACE THEMENOGON! XTI IIOAE					
	G	G	(\$160)	(1)	₩	FACILITY IMPROVEMENT TRANSACTIONS CASH DISBURSEMENTS Noise Militation Program Costs	G	Ş	(48337)	7	9
2 2 2	(335,110) (821,165)	(280,000)	(33,465)				(742,979) (986,388)	(690,000) (1,158,000)		(18)	(52,979) (171,612
22	(\$1,156,275)	(\$859,000)	(\$418,904)		(\$297,275)		(\$1,729,367)	(\$1,848,000)	1		\$118,633
	\$0	\$0	\$0				0\$	\$0		(17)	\$0
25	00	16,118	330,068	(20)	(\$16,118)		0.206.871	56,413	437,757 ((20)	(56,413) 573,284
	\$0	\$280,000	\$330,068				\$1,206,871	\$690,000	1	 [\$516,871
27	(\$1,156,275)	(\$579,000)	(\$88,836)		<u>INCRI</u> (\$577,275)	<u>INCREASE (DECREASE) – FACILITY / NOISE MITIGATION TRANSACTIONS</u> .275)	<u>CTIONS</u> (\$522,496)	(\$1,158,000)	(\$11,077)		\$635,504
l				ĺ		FEDERAL RELIEF GRANT FUNDS					
28	\$0	\$318,155	\$2,228,045	(22)	(\$318,155)	ARPA Grant Funds	\$0	\$636,310	\$3,573,715 ((22)	(\$636,310)
29	\$0	\$318,155	\$2,228,045	ı	(\$318,155)		0\$	\$636,310	\$3,573,715		(\$636,310)
30	\$1,069,899	\$119,746	\$3,914,909		\$950,153	NET INCREASE (DECREASE) IN CASH - TOTAL	\$1,621,445	(\$1,466,072)	\$4.863.130		\$3.087.517

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

The FY 2023 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants; and
- Operating Revenues

The FY 2023 Replacement Passenger Terminal Project expenditures are initially funded with Airport Reserves to be reimbursed through future Interim Financing.

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD August. On an accrual basis, operating revenues exceed the budget FYTD August by \$1,934,654. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$135,063 FYTD August.

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

NOTE (3) - Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$915,444 ahead of budget FYTD August.

NOTE (4) - Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget in FYTD August. Accrual basis Terminal Building rents/concessions exceed the budget by \$459,192 FYTD August.

NOTE (5) - Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD August partially due to the timing of receipts. Accrual basis Other Building rents are \$118,275 ahead of budget FYTD August due to CPI adjustments.

NOTE (6) - Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$240,690 FYTD August.

NOTE (7) - Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and ground handling services for the airlines. Accrual basis Other Receipts are \$52,652 ahead of budget FYTD August.

NOTE (8) - Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$13,338 FYTD August.

NOTE (9) - Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD August. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) - Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) - Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) - Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021

NOTE (13) - Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) - Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) - Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) - Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July 2022 remittance, in the amount of \$788,813, covers parking activity for the months of April, May and June 2022.

NOTE (17) - Noise Mitigation Program

FAA Grants are budgeted to partially fund the Part 150 Update project. A RFP for the Part 150 Update is anticipated to be issued in 3rd Quarter FY 2023.

NOTE (18) - Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs on a cash basis exceed the budget FYTD August by \$52,979 due to payment for FY 2022 costs of the Taxilane A Rehabilitation Project which was completed early in FY 2023.

NOTE (19) - Replacement Passenger Terminal Project

The Authority has programmed \$34,225,000 from Airport Reserves to fund the Replacement Passenger Terminal Project. The Airport Reserves will be reimbursed through future Interim Financing. Replacement Passenger Terminal Project costs on a cash basis are under budget FYTD August by \$171,612. The majority of the \$986,388 cash expenditures are related to Jacobs Project Management services (\$687,435).

NOTE (20) - FAA Grants - Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C Pavement Rehabilitation project.

NOTE (21) - Passenger Facility Charge Receipts/Reserves

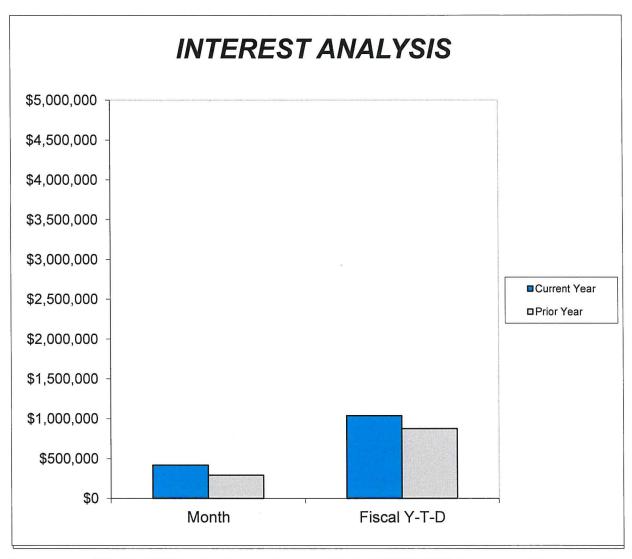
A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C Pavement Rehabilitation Project, the Airfield Lighting Vault Project, the Runway 8 PAPI Relocation Project and the Part 150 Update Project. FYTD August receipts, in the amount of \$1,206,871, represent reimbursement of FY 2022 costs of the Taxilane A Rehabilitation Project which was completed early FY 2023.

NOTE (22) - Federal Relief Grant Funds

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

(9,206)(84,832)\$168,632 \$74,594 Actual Vs. Variance Budget Fiscal YTD Performance (July 2022 - August 2022) Note <u>4</u> 963 Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 171,826 \$287,690 (972,492)\$712,129 376,227 In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses Fiscal YTD Prior Year REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS Actual \$ On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from 84,832 (972,648)\$0 \$705,882 181,934 he adopted FY 2023 budget programs \$804,930 in Federal Relief Grant Funds (ARPA) to assist in covering the 2012 Bond Debt Service. YTD Budget Fiscal (972,648)CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond Debt Service. \$874,514 172,728 \$74,594 SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY Actual \$ Fiscal under the terms and conditions of the Non-Exclusive Concession and Lease Agreement wit the Rent-A-Car Companies. ΔT MONTH AND TWO MONTHS ENDED AUGUST 31, 2022 & 2021 Payments to Bond Trustee for 2012 Bond Debt Service Federal Relief Grant Funds - 2012 Bond Debt Service the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice. August 2022 Customer Facility Charge Receipts are remitted to the Bond Trustee for the 2012 Bond Debt Service. Facility Rent receipts are applied to the 2012 Bond debt service. Facility Rent Net RITC / ConRAC Facility Payments and Collections effective, including the collection of Facility Rent. Customer Facility Charge ("CFC") Receipts (4,603)(42,416) \$84,333 \$37,314 Actual Vs. Variance Budget ш Note Θ <u>4</u> Δ Federal Relief Grant Funds \$119,092 Monthly Performance \$376,148 85,913 (486,246)143.277 Prior Year Aug 2021 Actual \$ Facility Rent 42,416 \$0 486,324) 20,967 \$352,941 Budget Aug 2022 8 **General Comments** (486, 324)\$37,314 \$437,274 86,364 Actual \$ Aug 2022 Note (1) -Note (2) -Note (3) -Note (4) -31 33 33

Burbank-Glendale-Pasadena Airport Authority



	August 2022	August 2021
Interest Receipts Month	\$418,909	\$291,730
Interest Receipts Fiscal Y-T-D	\$1,038,543	\$875,492
Month End Portfolio Balance	\$268,810,369	\$242,558,601
Yield to Maturity	3.31%	0.32%
Yield to Maturity	3.31%	0.32%



January 17, 2023

Burbank-Glendale-Pasadena Airport Authority 2627 Hollywood Way Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of September 2022, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

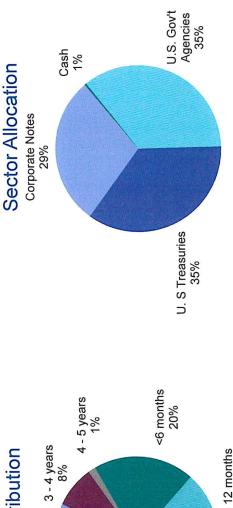
Tyron Hampton Treasurer

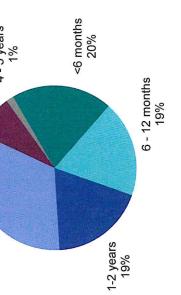
Attachments



Operating Portfolio Investment Guidelines Conformance as of September 30, 2022

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	4.28 Years	%02	35%
Corporate Notes	5 Years	3.45 Years	30%	78%
LAIF	N/A	N/A	\$20 mil	A/N
Bankers Acceptances	6 Months	N/A	15%	A/N
Negotiable Certificates of Deposit	5 Years	N/A	15%	A/N
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	A/N
Repurchase Agreements	1 Year	N/A	10%	A/N
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	2.83 Years	No Limit	35%





Maturity Distribution

2 - 3 years 33%



PFC Portfolio Investment Guidelines Conformance as of September 30, 2022

Policy Actual	36%	29%	N/A	N/A	N/A	N/A	N/A	N/A	<1%	35%	on	cash <1% U.S. Gov't Agencies 36%
Policy Pol Maximum Act	70% 36	30% 29	\$20 mil N/	15% N/	15% N	15% N/	15% N/	10% N	15% <1	No Limit 35	Sector Allocation	Corporate Notes 29% C 29% ries
Actual Max Maturity	4.28 Years	3.45 Years	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.83 Years		Corp U.S. Treasuries 35%
Legal Max Maturity	5 Years	5 Years	N/A	6 Months	5 Years	5 Years	270 Days	1 Year	N/A	5 Years	_	4 - 5 years 1% <6 months 18% 6 - 12 months 18%
	U.S. Gov Agencies	Corporate Notes	LAIF	Bankers Acceptances	Negotiable Certificates of Deposit	Non-Negotiable Certificates of Deposit	Commercial Paper	Repurchase Agreements	Money Market Fund	U.S. Gov Securities (Treasuries)	Maturity Distribution	3 - 4 years 8% 4 - 5 36% 1 - 2 years 6 - 1 - 2

Date Type of Investment CUSIP 09/30/22 Columbia Treasury Reserves 097101307 09/30/22 Columbia Treasury Reserves 097101307 09/12/19 FNMA 166764BU3 02/24/22 3M 88579YBE0 02/24/22 3M 88579YBE0 03/26/19 Federal National Mortgage Association 3135G0T94 03/26/19 Federal National Mortgage Association 3135G0T94 03/26/19 Treasury Note 9128283U2 04/05/22 Treasury Note 9128282BCD 09/30/22 Treasury Note 912828ZH6 11/03/20 Treasury Note 912828ZPB 09/30/22 Treasury Note 912828ZPB 11/03/20 Loews Corporation 540424AQ1 06/06/19 Public Service Electric And Gas 74456QBC 05/02/22 Treasury Note 912828ZPB 05/02/22 Treasury Note 912828ZPB 05/02/22 Treasury Note 912828ZPB 05/02/22 Treasury Note 912828ZBCD 05/02/22 Treasury No												
				Maturity	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
	nt	CUSIP	Conpon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
	erves	097101307	0.000	09/30/22	09/30/22 \$	910,364	\$ 910,364	\$ 910,364	ı ↔	3.28%	0	%98.0
		3135G0T78	2.000	10/05/22	10/05/22	4,500,000	4,543,965	4,500,000	(43,965)	1.98%	3	1.79%
		166764BU3	2.300	05/11/23	11/11/22	1,700,000	1,715,045	1,703,706	(11,339)	4.17%	42	0.68%
		88579YBE0	1.710	02/14/24	11/14/22	1,625,000	1,628,055	1,617,883	(10,172)	4.39%	45	0.64%
		89788MAF9	2.285	06/09/25	11/30/22	2,100,000	2,089,173	2,059,659	(29,514)	4.32%	61	0.82%
		06051GEU9	3.300	01/11/23	01/11/23	2,200,000	2,203,493	2,193,488	(10,005)	4.34%	103	0.87%
	ge Association	13135G0T94	2.375	01/19/23	01/19/23	4,800,000	4,919,052	4,780,608	(138,444)	3.71%	111	1.90%
	,	46625HJH4	3.200	01/25/23	01/25/23	2,225,000	2,257,348	2,218,859	(38,489)	4.19%	117	0.88%
		9128283U2	2.375	01/31/23	01/31/23	5,000,000	5,107,563	4,977,150	(130,413)	3.74%	123	1.98%
		912828286	1.380	02/15/23	02/15/23	5,500,000	5,455,196	5,450,775	(4,421)	3.79%	138	2.17%
		91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,739	1,491,915	(16,824)	4.20%	138	0.59%
	ıks	3130AJ7E3	1.380	02/17/23	02/17/23	8,900,000	8,870,870	8,821,324	(49,546)	3.72%	140	3.50%
		713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,293,084	(51,402)	4.03%	152	0.51%
		912828ZD5	0.500	03/15/23	03/15/23	5,500,000	5,429,434	5,416,840	(12,594)	3.85%	166	2.15%
		912828ZH6	0.250	04/15/23	04/15/23	5,500,000	5,394,297	5,392,805	(1,492)	3.93%	197	2.14%
		9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,981	6,800,475	(304,506)	4.01%	212	2.70%
		540424AQ1	2.625	05/15/23	05/15/23	1,800,000	1,874,460	1,780,740	(93,720)	4.37%	227	0.71%
	and Gas	74456QBC9	2.375	05/15/23	05/15/23	1,225,000	1,224,550	1,209,259	(15,291)	4.48%	227	0.48%
		912828ZP8	0.130	05/15/23	05/15/23	5,500,000	5,384,317	5,367,890	(16,427)	4.06%	227	2.13%
	<u>α</u>	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,234,563	477	4.64%	244	0.49%
		912828ZU7	0.250	06/15/23	06/15/23	5,500,000	5,364,258	5,352,820	(11,438)	4.13%	258	2.13%
	rtgage Corp	3137EAEN5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,188,750	(529,306)	4.14%	262	2.46%
•		3135G05G4	0.250	07/10/23	07/10/23	4,000,000	3,929,320	3,880,240	(49,080)	4.20%	283	1.54%
		91282CCN9	0.130	07/31/23	07/31/23	4,500,000	4,432,793	4,349,880	(82,913)	4.24%	304	1.73%
01/21/20 FNMA		3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	4,982,280	(313,823)	4.33%	347	1.98%
07/31/19 Treasury Note		9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	6,687,670	(378,200)	4.21%	365	2.66%
03/16/20 Treasury Note		9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,146,880	(332,210)	4.35%	426	1.25%
03/20/19 Citibank NA		17325FAS7	3.650	01/23/24	01/23/24	2,250,000	2,321,258	2,222,685	(98,573)	4.71%	480	0.88%
03/26/21 IBM Corp		459200HU8	3.625	02/12/24	02/12/24	1,750,000	1,882,594	1,724,608	(157,986)	4.73%	200	%69.0
12/10/21 Treasury Note		91282CBM2	0.130	02/15/24	02/15/24	1,725,000	1,702,562	1,628,918	(73,644)	4.34%	503	0.65%
04/10/21 Metlife Inc		59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	1,718,220	(179,725)	4.85%	558	0.68%
06/22/20 Comcast Corporation		2003NCR0	3.700	04/15/24	04/15/24	1,800,000	1,972,081	1,770,282	(201,799)	4.82%	263	0.70%
03/16/21 Bank of New York Mellon Corp	n Corp	06406HCV9	3.400	05/15/24	05/15/24	2,000,000	2,144,538	1,961,680	(182,858)	4.66%	593	0.78%
01/18/22 Target Corporation		87612EBD7	3.500	07/01/24	07/01/24	1,750,000	1,831,278	1,721,073	(110,205)	4.57%	640	0.68%
	•	110122CM8	2.900	07/26/24	07/26/24	1,900,000	2,025,714	1,843,513	(182,201)	4.62%	665	0.73%

Purchase		0000	300	Maturity Eff. Mat.	Eff. Mat.	Par	Purchase	Market	Unrealized	MTY	Days to	% Mkt Value
Date	Investment	438516BW5	2 300	08/15/24	08/15/24	1 600 000	1.646.699	1.536.192	(110,507)	1%	685	0.61%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	12,429,170	(1,138,057)	4.28%	701	4.94%
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,571,000	1,637,949	1,503,227	(134,722)	4.57%	702	0.60%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	1,936,100	(214,531)	4.93%	761	0.77%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	2,124,936	(156,110)	4.39%	805	0.84%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	1,863,440	(113,826)	4.27%	807	0.74%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,450,000	1,518,887	1,369,076	(149,811)	4.74%	807	0.54%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	1,432,031	(104,504)	4.41%	829	0.57%
12/10/21	Federal National Mortgage Association 3135G0X24	n 3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,413,990	(113,610)	4.30%	830	0.56%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	1,636,182	(55,738)	4.49%	836	0.65%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	1,882,020	(187,875)	4.78%	844	0.75%
09/15/22	Merck & Co Inc	5933YAR6	2.750	02/10/25	02/10/25	1,825,000	1,770,464	1,751,453	(19,011)	4.57%	864	0.70%
10/01/20	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	6,565,650	(517,166)	4.28%	998	2.61%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	1,646,085	(107,748)	4.38%	879	0.65%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	1,744,992	(194,212)	4.63%	888	%69.0
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	238,043	(35,017)	4.45%	968	0.09%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,875,000	2,048,908	1,800,544	(248,364)	4.88%	897	0.72%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	969,640	(136,540)	4.71%	907	0.39%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,097,853	(189,389)	4.24%	913	0.83%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	956,660	(130,270)	4.71%	914	0.38%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	241,440	(33,455)	4.72%	914	0.10%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	6,369,090	(663,344)	4.28%	927	2.53%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,800,000	1,770,312	1,718,136	(52,176)	4.62%	928	0.68%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	8,658,775	(658,604)	4.31%	935	3.44%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,800,000	1,801,335	1,740,978	(60,357)	4.74%	956	0.69%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,400,000	1,514,257	1,361,948	(152,309)	4.61%	928	0.54%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,700,000	1,751,887	1,649,408	(102,479)	4.66%	963	0.66%
12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	05/28/25	2,000,000	1,956,882	1,817,580	(139,302)	4.47%	1/6	0.72%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,400,000	1,388,338	1,363,880	(24,458)	4.52%	686	0.54%
08/02/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	000'000'6	8,958,043	8,076,780	(881,263)	4.24%	1004	3.21%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	3,500,000	3,389,531	3,382,960	(6,571)	4.28%	1019	1.34%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	608,988	(81,245)	4.68%	1033	0.24%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	2,000,000	2,225,135	1,932,540	(292,595)	4.82%	1053	0.77%
09/25/20		3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,349	3,128,755	(364,594)	4.30%	1060	1.24%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,375,000	1,360,701	1,330,835	(29,866)	4.84%	106/	0.53%

		Burban	د-Glendale-	Pasaden: Statem A	asadena Airport Authority Statement of Investments As of 09/30/22	Authority - C estments //22	Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Investments As of 09/30/22	sount				***************************************
Purchase	Type of			Maturity Eff. Mat.	Eff. Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
Date	드	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	1,800,000	1,800,980	1,770,138	(30,842)	4.66%	1074	0.70%
09/29/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	2,500,000	2,496,650	2,491,725	(4,925)	4.37%	1096	%66.0
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,979	10,693,200	(1,155,779)	4.29%	1134	4.25%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,784,000	1,840,276	1,724,486	(115,790)	4.65%	1203	%69.0
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,875,000	1,899,596	1,673,475	(226,121)	4.93%	1257	%99.0
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,300	1,500,639	(171,661)	4.95%	1309	%09.0
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	910,410	(141,350)	4.37%	1442	0.36%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	3,479,584	(431,261)	4.34%	1533	1.38%
		Subtotal			<i>•</i>	\$242,705,364	\$246,663,323	\$232,923,920	\$ (13,739,403)	4.23%	595	92.54%
	Local Agency Investment Fund (LAIF)					19,153,765	19,153,765	18,785,265	(368,500)	1.51%	304	7.46%
·		Subtotal			₩	\$261,859,129	\$265,817,088	\$251,709,185	\$ (14,107,903)	4.03%	574	100.00%
· • · · · ·	Operating Bank Balance					•	10,277,065					
		TOTAL					\$276,094,153					

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				PUI	PURCHASES				
Purchase	Type of			Maturity	Par	Purchase	Purchase	Prepaid	
Date	Investment	CUSIP	Coupon	Date	Value	Price	Cost	Interest	
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	1,725,000.00	100,12200	\$ 1,727,104.50	\$ (776.25)	
09/15/22 (Caterpillar Financial Services	14913R2V8	3.400	05/13/25	150,000.00	97.85800	146,787.00	(1,785.00)	
09/15/22	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	475,000.00	98,28500	466,853.75	(2,997.78)	
09/15/22 N	Merck & Co Inc	5933YAR6	2.750	02/10/25	783,000.00	97.01800	759,650.94	(2,332.69)	
09/15/22 N	Merck & Co Inc	5933YAR6	2.750	02/10/25	1,042,000.00	97.00700	1,010,812.94	(3,104.30)	
09/15/22 (Qualcomm Incorporated	747525AF0	3.450	05/20/25	125,000.00	98.17700	122,721.25	(1,425.52)	
09/29/22	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	100,000.00	96.26900	96,269.00	(157.50)	
09/29/22 E	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	100,000.00	97.18400	97,184.00	(539.72)	
09/29/22 E	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	100,000.00	97.10000	97,100.00	(324.44)	
09/29/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	50,000.00	96.81000	48,405.00	(661.11)	
09/29/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	200,000.00	97.76300	195,526.00	(2,100.00)	
09/29/22	Citibank NA	17325FAS7	3.650	01/23/24	250,000.00	98.88200	247,205.00	(1,774.31)	
09/29/22 (Comcast Corporation	2003NCR0	3.700	04/15/24	100,000.00	98.52800	98,528.00	(1,726.67)	
09/29/22 F	FFCB	3133ENP95	4.250	09/30/25	2,500,000.00	99.86600	2,496,650.00	•	
	General Dynamics Corporation	369550BG2	3.500	05/15/25	200,000.00	97.34600	194,692.00	(2,683.33)	
09/29/22 H	Home Depot Inc	437076CM2	2.700	04/15/25	100,000.00	95.60800	95,608.00	(1,387.50)	
09/29/22	IBM Corp	459200HU8	3.625	02/12/24	100,000.00	98.65900	98,659.00	(513.54)	
09/29/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	75,000.00	98.50100	73,875.75	(210.94)	
09/29/22 L	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	50,000.00	96.81200	48,406.00	(384.58)	
09/29/22 L	Loews Corporation	540424AQ1	2.625	05/15/23	100,000.00	98.91000	98,910.00	(1,006.25)	
09/29/22 F	Pfizer Inc	717081EZ7	0.800	05/28/25	100,000.00	90.99800	90,998.00	(277.78)	
09/29/22 F	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	100,000.00	98.67200	98,672.00	(910.42)	
09/29/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	75,000.00	97.16100	72,870.75	(955.94)	
09/29/22	Sierra Pacific Power	826418BM6	2.600	05/01/26	75,000.00	92.77000	69,577.50	(823.33)	
09/29/22	State Street Corporation	857477AT0	3.550	08/18/25	100,000.00	96.77000	96,770.00	(443.75)	
09/29/22	Target Corporation	87612EBD7	3.500	07/01/24	100,000.00	98.42800	98,428.00	(894.44)	
09/29/22	Treasury Note	912828ZP8	0.130	05/15/23	200'000'00	97,60550	488,027.50	(234.22)	
D9/29/22	Treasury Note	912828ZU7	0.250	06/15/23	1,000,000.00	97.34375	973,437.50	(730.87)	
09/29/22	Treasury Note	912828ZD5	0.500	03/15/23	500,000.00	98,50390	492,519.50	(103.62)	
09/29/22	Treasury Note	912828Z86	1.380	02/15/23	500,000.00	99.12500	495,625.00	(859.38)	
D9/29/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	100,000.00	98.00600	98,006.00	(193.48)	
09/29/22	United Parcel Service INC	911312BT2	2.200	09/01/24	100,000.00	95.77400	95,774.00	(195.56)	
09/30/22	Treasury Note	912828ZH6	0.250	04/15/23	5,500,000.00	98.07813	5,394,297.00	(6,424.06)	
09/30/22	Treasury Note	912828ZU7	0.250	06/15/23	200'000'009	97.35160	486,758.00	(375.49)	
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	3,500,000.00	96.84375	3,389,531.25		
TOTAL PURCHASES	RCHASES			•,	\$ 21,075,000.00		\$ 20,662,240.13	\$ (62,139.85)	

		Burbank	-Glendale-F Stateme	Pasadena Purc	Burbank-Glendale-Pasadena Airport Authority - Operating Account Statement of Purchases - Maturities - Sales As of 09/30/22	ity - Operating ties - Sales	Account			
				3	PURCHASES					
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest		
				/W	MATURITIES					
Purchase	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)		
	John Deere Capital Corp	24422ETV1	2.150		\$ 1,600,000.00	97.60734	\$ 1,561,717.50	\$ 38,282.50	7	
05/18/18 M	Merck & Co Inc	589331AT4	2.400	09/15/22	1,500,000.00	96.55900	1,448,385.00	51,615.00		
	National Rural Utilities Coop	63743HEQ1	2.300	09/15/22	1,000,000.00	99.59800	995,980.00	4,020.00		
	Treasury Note	9128282W9	1.875	09/30/22	9,125,000.00	99.71142	9,098,667.00	26,333.00		
TOTAL MATURITIES	rurites				\$ 13,225,000.00		\$ 13,104,749.50	\$ 120,250.50		
				SALES /	SALES / REDEMPTIONS	S				
Purchase	Type of			Maturity	Sale	Par	Sale	Sale	Purchase	Gain /
Date	Investment	CUSIP	Coupon	Date	Date	Value	Price	Amount	Cost	(Loss)
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TOTAL SALES	TI C								69	
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Previous Previous			ä	hank-Glend	Pacadena	Airnort Aut	ority - Opera	ting Account			
Type of Maturity Previous Interest Paid At Current Interest Amrt/Accrt Total Paid At Current Interest Amrt/Accrt Total Paid At Current Interest Amrt/Accrt Total Paid At Carbal Earned For Period East Paid At Carbal Earned For Period East Total Earned For Period East Total Earned For Period East Total Earned For Period East East Earned For Period East					Ear 09/0	nings Repor	t 2	7			
Type of Investment Accrual Forbinal Corp Investment Forbinal Corp Investment Investment Accrual Earned For Period						Realized	Interest				Adjusted
	Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Capital Corp NOTE 2.150 059/08/22 16,531.11 17,200.00 1,400.00	Investment		Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Seed Capital Corp NOTIE 2.150 0940822 16,500.00											
R Complex Compl	John Deere Capital Corp	NOTE	2.150	09/08/22	16,531.11	17,200.00	•		68.89	•	68.89
NOTE 2.300 0916222 10,866.56 11,500.00 13,556.61 13,556.61 14,500.00 13,556.61 14,500.00 10,000.22 13,500.00 10,000.22 13,500.00 10,000.22 13,500.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 10,000.00 13,556.61 14,000.00 13,556.61 14,000.00 13,556.61 13,556.00 13,	Merck & Co Inc	NOTE	2.400	09/15/22	16,600.00	18,000.00	1	ı	1,400.00	1	1,400.00
ry Note NOTE 18 55 99 2022 7,199 202 1,199 202 </td <td>National Rural Utilities Coop</td> <td>NOTE</td> <td>2.300</td> <td>09/15/22</td> <td>10,605.56</td> <td>11,500.00</td> <td>•</td> <td></td> <td>894.44</td> <td>•</td> <td>894.44</td>	National Rural Utilities Coop	NOTE	2.300	09/15/22	10,605.56	11,500.00	•		894.44	•	894.44
Annetication NOTE 2 000 0 100552 3 6,000 0 - 4,000 7,000 7,196 87) Annetication NOTE 2 00 0 11/1923 1 0,088 33 1 0,088 33 1 0,088 33 6,000 7,196 87) I National Mortigage Association NOTE 2.376 0 1/19/22 1 2,000 - 2,000 670 9,500 00 (3,001 8) and Class & CO NOTE 2.376 0 1/15/22 1 7,120 - 2,000 679 9,500 00 (3,001 8) Ay Note NOTE 1.380 0 2/16/23 1,175 96 - 2,000 679 9,668 63 9,668 70 (2,417 61) 1,100 671 A NOTE 1.380 0 2/16/23 1,175 96 - 2,000 679 1,200 679 1,100 679 1,200 679 2,200 679 2,417 61 1,100 679 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670 2,417 670	Treasury Note	NOTE	1.875	09/30/22	71,990.27	85,546.88	,	1	13,556.61	•	13,556.61
PATE 3300 01/11/23 1,0883.33 - 16,1833.33 6,060.00 (860.22) National Montage Association NOTE 237 01/12/23 1,300.00 - 22,800.00 9,500.00 (360.21) py Note NOTE 237 01/12/23 1,300.00 - 20,806.70 9,600.00 (360.21) py Note NOTE 237 01/12/23 1,175.86 - 20,006.70 9,600.00 (360.21) py Note NOTE 237 01/12/23 1,175.86 - 5,270.08 9,608.70 6,443.25 1,301.91 py Note NOTE 2760 02/17/23 1,175.80 - 1,256.90 1,0197.91 2,809.94 py Note NOTE 2760 03/17/23 1,175.80 - 1,256.90 3,447.50 (369.23) py Note NOTE 2760 04/15/23 1,126.81 1,250.00 100.20 3,447.50 (369.23) py Note NOTE 2760 04/15/23 1,126.81 1,106.83 3,447.60 (369.23) py Note	, AMN	NOTE	2.000	10/05/22	36,500.00	•	•	44,000.00	7,500.00	(1,196.87)	6,303.13
National Marigage Association NOTE 2.375 01/19/23 13,300.00	Bank of America Corp	NOTE	3.300	01/11/23	10,083.33	•	1	16,133.33	6,050.00	(850.22)	5,199.78
gan Chase & Co. NOTE 3.200 01/26/23 7,120.00 - 14,065.33 6,303.33 (1,301.59) y Note NOTE 2.375 01/31/23 3,126.00 - - 14,065.33 6,437.50 6,447.61 y Note NOTE 1.380 2071/22 4,750.03 - 2,006.83 9,680.70 6,447.61 HHome Lean Banks NOTE 1.380 0271/722 4,750.03 - 14,955.94 10,197.91 2,206.94 HHome Lean Banks NOTE 2.750 0370/122 1,580.33 - 2,270.83 3,437.60 (396.23) NOTE 2.750 0370/122 1,580.30 1,005.20 1,245.04 7,007.60 1,007.60 2,270.02 4,432.50 6,436.23 1,108.76 NOTE 2.750 0475/22 1,580.80 1,006.25 1,266.04 1,007.50 1,734 1,108.70 1,734 1,734 1,734 1,734 1,734 1,734 1,734 1,734 1,734 1,734 1,734 <td>Federal National Mortgage Association</td> <td></td> <td>2.375</td> <td>01/19/23</td> <td>13,300.00</td> <td>ı</td> <td>,</td> <td>22,800.00</td> <td>9,500.00</td> <td>(3,063.13)</td> <td>6,436.87</td>	Federal National Mortgage Association		2.375	01/19/23	13,300.00	ı	,	22,800.00	9,500.00	(3,063.13)	6,436.87
γ Notie NOTE 2.375 0.1316.23 1.0.356.09 - 2.0.006.79 9,666.07 (2477.61) γ Note NOTE 2.355 1.375.55 - 2.0.006.79 9,666.03 3,673.30 (2477.61) Hy Note NOTE 2.750 0.217/23 1.375.93 - 1.4956.94 1.0197.91 2.809.94	JP Morgan Chase & CO	NOTE	3.200	01/25/23	7,120.00	i	1	13,053.33	5,933.33	(1,301.59)	4,631.74
y Note NOTE 1.380 Q2/15/23 3,175.96 - 658.63 5,628.63 6,483.25 1,436.59 realifi Group Inc NOTE 2.780 Q2/15/23 1,833.33 - 5,270.83 9,688.63 5,623.30 6,483.25 1,114/met p wole NOTE 2.780 Q3/17/23 1,589.33 - 2,979.17 2,979.17 2,909.44 1,087.50 9,490.44 1,087.50 9,490.44 1,087.60 9,490.44 1,087.60 9,490.44 1,087.60 9,490.44 1,097.91 2,979.17 2,979.17 2,979.17 2,909.44 1,097.91 2,909.44 1,097.91 2,999.47 1,097.50 3,900.44 1,098.53 4,966.94 1,107.91 2,979.17 1,108.76 4,966.94 1,107.91 2,979.17 1,108.76 4,966.94 1,107.91 2,909.44 1,108.23 3,947.41 2,909.44 1,109.91 3,704.17 2,909.43 3,909.44 1,108.23 3,443.68 1,108.23 3,443.68 1,108.23 3,443.68 1,108.23 3,443.68	Treasury Note	NOTE	2.375	01/31/23	10,326.09	•	,	20,006.79	9,680.70	(2,417.61)	7,263.09
neatth Group Inc. NOTE 2.750 02/15/23 1,833.33 - 5,270.83 3,437.50 (359.23) Holme Loan Banks NOTE 1,360 02/15/23 4,789.03 - 1,496.694 10,197.91 2,099.94 1,009.99 John NOTE 2,760 03/15/23 11,548.91 12,500.00 103.62 12,15.47 2,062.94 6,034.23 y Note NOTE 2,780 04/16/23 1,580.60 103.62 1,215.47 2,062.94 6,034.23 y Note NOTE 2,780 04/16/23 1,158.60 1,215.47 2,062.94 6,034.23 Copporation NOTE 2,780 04/16/23 1,168.79 1,106.26 1,215.47 2,062.94 6,034.23 Copporation NOTE 2,780 04/16/23 1,385.60 - 1,106.62 1,215.47 2,062.94 6,034.23 Copporation NOTE 2,780 06/11/23 3,781.62 - 1,106.36 1,106.36 1,106.30 1,113.44	Treasury Note	NOTE	1.380	02/15/23	3,175.95	•	859.38	9,658.63	5,623.30	6,483.25	12,106.55
Home Loan Banks NOTE 1.380 0217/23 4,759.03 14,956.94 10,197.91 2,809.94 10,107.91 1,000.02	Unitedhealth Group Inc	NOTE	2.750	02/15/23	1,833.33	•	•	5,270.83	3,437.50	(359.23)	3,078.27
nome NOTE 2.750 0301/23 - - 2.979.17 2.979.17 (1.087.68) y Note NOTE 0.500 03145/23 11,548.91 12,500.00 10.164.00 12,164.7 2.979.17 2.979.17 (1.087.68) y Note NOTE 0.500 03145/23 63.474.18 - 6.424.06 6.349.04 15,620.24 6.034.23 y Note NOTE 2.300 0511/23 3,789.16 - 9,202.24 5,413.08 (1.099.33) Copporation NOTE 2.350 0611/23 3,789.16 - 9,202.24 5,413.08 (1.099.33) Copporation NOTE 2.350 061/123 3,789.16 - 9,202.24 5,413.08 (1.099.33) Copporation NOTE 2.370 061/123 3,789.16 - 9,202.24 5,413.08 (1.099.33) Copporation NOTE 2.370 061/123 3,789.16 - 9,202.24 5,413.08 (1.734) Service Electric And	Federal Home Loan Banks	NOTE	1.380	02/17/23	4,759.03	•	•	14,956.94	10,197.91	2,809.94	13,007.85
y y lote NOTE 0.500 0.315,23 11,548,91 12,500.00 103,62 1,215,47 2,062.94 6,034,23 y y lote NOTE 0.250 04/15/23 - 6,440.6 6,349,04 17,502 - y y lote NOTE 2,750 04/30/23 3,784,16 - 9,202.24 5,413.08 (1,009.73) corporation NOTE 2,350 05/11/23 13,139.58 - 1,006.25 17,850.00 3,704.17 (2,536.83) Service Electric And Gas NOTE 2,35 05/11/523 1,313.95 - 1,006.25 17,850.00 3,704.17 (2,536.83) Service Electric And Gas NOTE 2,35 05/11/23 1,367.12 - 1,106.36 1,766.30 3,704.17 (2,536.83) Service Electric And Gas NOTE 2,35 06/11/23 1,367.12 - 1,106.36 1,744.7 2,233.83 3,704.17 (2,536.83) Property Group LP NOTE 2,50 06/11/23 4,347.52 - <td>Pepsico Inc</td> <td>NOTE</td> <td>2.750</td> <td>03/01/23</td> <td>•</td> <td>1</td> <td>•</td> <td>2,979.17</td> <td>2,979.17</td> <td>(1,087.68)</td> <td>1,891.49</td>	Pepsico Inc	NOTE	2.750	03/01/23	•	1	•	2,979.17	2,979.17	(1,087.68)	1,891.49
y Note NOTE 0.260 04/15/23 - 6,424.06 6,349.04 (75.02) - y Note NOTE 2.750 04/30/23 3,783.16 - 7,830.84 15,366.66 (6,263.03) n Corp NOTE 2.750 04/30/23 3,783.16 - 7,880.84 15,366.66 (1,009.73) corporation NOTE 2.375 05/15/23 13,136.86 - 1,006.25 1,006.25 1,041.71 (1,009.73) Service Electric And Gas NOTE 2.375 05/15/23 1,867.22 2,596.81 5,137 (1,009.73) Service Electric And Gas NOTE 0.330 05/15/23 1,867.22 2,296.81 5,133.6 (17.34) Note 0.35 06/15/23 1,867.22 2,296.81 5,133.6 (17.34) Property Group LP NOTE 2.750 06/15/23 2,131.15 - 1,148.33 2,286.86 (17.34) I Home Loan Mortgage Corp NOTE 0.250 06/15/23 2,131.15	Treasury Note	NOTE	0.500	03/15/23	11,548.91	12,500.00	103.62	1,215.47	2,062.94	6,034.23	8,097.17
NOTE 2.750 04/30/23 63,474.18 - 78,830.84 15,566.66 (6,263.03) n Corp NOTE 2.300 05/11/23 3,789.16 - - 9,202.24 5,413.08 (1,009.73) Corporation NOTE 2.355 05/11/23 1,3139.58 - 1,006.25 1,706.70 3,704.17 (2,536.83) Service Electric And Gas NOTE 2.350 05/15/23 1,3139.58 - 1,006.25 1,006.73 3,704.17 (2,536.83) Property Group LP NOTE 2.750 06/15/23 1,851.22 2,596.81 51.37 8.305.60 Home Loan Mortgage Corp NOTE 2.750 06/19/23 3,4375.00 - 1,106.36 4,057.38 1,133.7 8.305.60 1,173.4 Home Loan Mortgage Corp NOTE 2.750 06/19/23 3,4375.00 - 1,106.36 4,057.38 1,437.52 1,173.7 8.305.60 NOTE 2.750 06/11/23 3,4375.00 - 2,263.00 3,740.98 <td>Treasury Note</td> <td>NOTE</td> <td>0.250</td> <td>04/15/23</td> <td>•</td> <td>•</td> <td>6,424.06</td> <td>6,349.04</td> <td>(75.02)</td> <td>ı</td> <td>(75.02)</td>	Treasury Note	NOTE	0.250	04/15/23	•	•	6,424.06	6,349.04	(75.02)	ı	(75.02)
Corporation NOTE 2,300 65/11/23 3,789.16 - - 9,202.24 5,413.08 (1,009.73) Corporation NOTE 2,625 65/15/23 13,139.58 - 1,006.25 17,860.00 3,704.17 (2,536.83) Service Electric And Gas NOTE 2,375 05/15/23 1,681.22 - 910.42 10,990.97 2,213.36 (17,34) Property Group LP NOTE 2,750 06/15/23 8,593.75 - 1,106.36 4,057.38 819.87 2,868.83 Home Loan Mortgage Corp NOTE 2,750 06/19/23 2,131.15 - 1,106.36 4,057.38 819.87 9,447.52 1,1346.00 NOTE 2,750 06/19/23 2,131.15 - - 2,260.00 833.33 4,464.00 NOTE 2,750 06/19/23 34,375.00 - - 2,260.00 833.33 4,464.00 NOTE 2,870 06/19/23 34,375.00 - - 2,260.00 833.33 <td>Treasury Note</td> <td>NOTE</td> <td>2.750</td> <td>04/30/23</td> <td>63,474.18</td> <td>1</td> <td>1</td> <td>78,830.84</td> <td>15,356.66</td> <td>(6,263.03)</td> <td>6,093.63</td>	Treasury Note	NOTE	2.750	04/30/23	63,474.18	1	1	78,830.84	15,356.66	(6,263.03)	6,093.63
Corporation NOTE 2.625 05/15/23 13.139.58 - 1,006.25 17,850.00 3,704.17 (2,536.83) Service Electric And Gas NOTE 2.375 05/15/23 7,867.19 - 910.42 10,990.37 2,213.36 (17.34) y Note NOTE 2.750 06/15/23 2,387.75 - 1,106.36 4,057.38 819.87 9447.52 1,134.50 ry Note NOTE 2.750 06/19/23 34,375.00 - 2,596.81 14,322.32 2,868.33 4,464.00 ry Note NOTE 2.750 06/19/23 34,375.00 - 2,560.00 833.33 4,464.00 ry Note NOTE 2.875 09/12/23 68,157.47 72,593.75 - 2,560.00 833.33 4,464.00 ry Note NOTE 2.875 09/12/23 68,157.47 72,593.75 - 2,560.00 833.33 4,464.00 ry Note NOTE 2.875 09/12/23 68,157.47 72,593.75 - 2,560.00 833.33 4,464.00 ry Note NO	Chevron Corp	NOTE	2.300	05/11/23	3,789.16	1	,	9,202.24	5,413.08	(1,009.73)	4,403.35
Senvice Electric And Gas NOTE 2.375 65/15/23 7,867.19 - 910.42 10,990.97 2,213.36 (17.34) ry Note NOTE 0.130 05/15/23 1,851.22 - 234.22 2,566.81 511.37 8,305.60 Property Group LP NOTE 2.750 06/15/23 2,131.15 - 1,106.36 4,057.38 819.87 9,447.52 1,266.83 ry Note NOTE 2.750 06/15/23 2,131.15 - - 4,659.79 14,322.92 14,67.03 36.447.52 ry Note NOTE 2.750 06/15/23 34,375.00 - - 4,659.79 4,464.00 1,759.33 4,464.00 ry Note NOTE 2.875 09/12/23 489.13 - - 2,260.00 83.32 4,464.00 ry Note NOTE 2.875 09/12/23 81,957.14 97,390.63 - 7,662.67 12,098.95 (5,735.95) ry Note NOTE 2.875 01/12/24	Loews Corporation	NOTE	2.625	05/15/23	13,139.58	ı	1,006.25	17,850.00	3,704.17	(2,536.83)	1,167.34
ry Note NOTE 0.130 05/15/23 1,851.22 - 234.22 2,596.81 511.37 8,305.60 Property Group LP NOTE 2.750 06/01/23 2,131.15 - 11,106.36 4,057.38 819.87 2,864.58 286.83 ry Note NOTE 2.750 06/15/23 2,131.15 - 1,106.36 4,057.38 819.87 9,447.52 1,464.00 Home Loan Mortgage Corp NOTE 2.750 06/19/23 34,375.00 - 2,50.00 833.33 4,464.00 ry Note NOTE 2.875 09/10/23 1,416.67 - 2,50.00 458.56 3,322.22 ry Note NOTE 2.875 09/12/23 84.157.47 72,593.75 - 48.697.92 14,64.00 ry Note NOTE 2.875 11/30/23 23,377.05 - 2,550.00 458.66 (5,11.91) ry Note NOTE 2.875 11/30/23 23,377.05 - 1,774.31 15,468.60 (6,011.91) ry Note NOTE 2.875 01/23/24 2,459.50 </td <td>Public Service Electric And Gas</td> <td>NOTE</td> <td>2.375</td> <td>05/15/23</td> <td>7,867.19</td> <td>1</td> <td>910.42</td> <td>10,990.97</td> <td>2,213.36</td> <td>(17.34)</td> <td>2,196.02</td>	Public Service Electric And Gas	NOTE	2.375	05/15/23	7,867.19	1	910.42	10,990.97	2,213.36	(17.34)	2,196.02
Property Group LP NOTE 2.750 06/01/23 8,593.75 - - 11,456.33 2,864.58 286.83 ry Note NOTE 0.250 06/15/23 2,131.15 - - 4,657.38 819.87 9,447.52 1 I Home Loan Mortgage Corp NOTE 2.750 06/19/23 34,375.00 - - - 48,697.92 14,322.92 (12,503.73) I Home Loan Mortgage Corp NOTE 0.250 07/10/23 1,416.67 - - 2,250.00 833.33 4,464.00 ry Note NOTE 2.875 09/12/23 68,157.47 72,593.75 - 947.69 458.56 3,822.22 ry Note NOTE 2.875 09/30/23 81,957.14 97,390.63 - 7,662.67 12,098.95 (6,11.91) ry Note NOTE 2.875 01/123/24 7,765.66 - 1,774.31 15,512.50 6,799.79 4,994.24 4,029.71 ry Note NOTE 3.62 2,250.00	Treasury Note	NOTE	0.130	05/15/23	1,851.22	1	234.22	2,596.81	511.37	8,305.60	8,816.97
ry Note NOTE 0.250 06/15/23 2,131.15 - 1,106.36 4,057.38 819.87 9,447.52 1 I Home Loan Mortgage Corp NOTE 2,750 06/19/23 34,375.00 - - 48,697.92 14,322.92 (12,503.73) I Home Loan Mortgage Corp NOTE 0,710/23 1,416.67 - - 2,250.00 833.33 4,464.00 ry Note NOTE 2,875 09/12/23 68,157.47 72,593.75 - 947.69 458.56 3,822.22 ry Note NOTE 2,875 09/30/23 81,957.14 97,390.63 - 555.11 15,968.60 (6,011.91) ry Note NOTE 2,875 01/23/24 7,705.66 - 1,774.31 15,612.50 6,032.63 (6,011.91) ry Note NOTE 3,650 01/23/24 7,705.66 - 1,774.31 15,612.50 6,032.63 (1,686.95) ry Note NOTE 1,710 02/14/24 2,459.50 - -	Simon Property Group LP	NOTE	2.750	06/01/23	8,593.75	•	ı	11,458.33	2,864.58	286.83	3,151.41
I Horme Loan Mortgage Corp NOTE 2.750 06/19/23 34,375.00 - - 48,697.92 14,322.92 (12,503.73) I Horme Loan Mortgage Corp NOTE 0.250 07/10/23 1,416.67 - - 2,250.00 833.33 4,464.00 I NOTE 0.130 07/31/23 68,157.47 72,593.75 - 947.69 458.56 3,822.22 I NOTE 2.875 09/30/23 81,957.14 97,390.63 - 7,662.67 12,098.95 (6,011.91) I NOTE 2.875 01/23/24 7,705.66 - 1,774.31 15,512.50 6,032.63 (6,011.91) I NOTE 3.625 02/12/24 7,705.66 - 1,774.31 15,512.50 6,032.63 (1,686.95) I NOTE 3.625 02/14/24 2,459.60 - - 6,799.79 4,964.24 (4,029.71) I NOTE 0.130 02/14/24 2,459.60 - - 275.39 4,964.24 (4,029.71) I NOTE	Treasury Note	NOTE	0.250	06/15/23	2,131.15	1	1,106.36	4,057.38	819.87	9,447.52	10,267.39
ry Note NOTE 0.250 07/10/23 1,416.67 - - 2,250.00 833.33 4,464.00 ry Note NOTE 0.130 07/31/23 489.13 - - 947.69 458.56 3,822.22 ry Note NOTE 2.875 09/12/23 68,157.47 72,593.75 - 7,662.67 12,098.95 (5,735.95) ry Note NOTE 2.875 11/30/23 81,957.14 97,390.63 - - 947.62 12,098.95 (5,735.95) ry Note NOTE 2.875 11/30/23 23,377.05 - - 30,918.03 7,540.98 (6,011.91) ry Note NOTE 3.650 01/23/24 7,705.66 - 1,774.31 15,512.50 6,032.63 4,464.00 ny Note NOTE 3.650 01/23/24 2,459.50 - - 6,799.79 4,360.29 (6,201.98) ny Note NOTE 0.130 02/15/24 2,459.50 - - 6,799.79	Federal Home Loan Mortgage Corp	NOTE	2.750	06/19/23	34,375.00	,	i	48,697.92	14,322.92	(12,503.73)	1,819.19
ry Note NOTE 0.130 07/31/23 489.13 - - 947.69 458.56 3,822.22 ry Note NOTE 2.875 09/30/23 81,57.14 97,390.63 - 535.11 15,988.60 (6,011.91) ry Note NOTE 2.875 11/30/23 23,377.05 - 30,918.03 7,540.98 (6,296.95) ry Note NOTE 2.875 11/30/24 7,705.56 - 1,774.31 15,512.50 6,032.63 (1,686.95) ry Note NOTE 3.650 02/14/24 2,459.50 - 6,799.79 4,964.24 (4,029.71) ry Note NOTE 0.130 02/14/24 2,459.50 - - 6,799.79 4,340.29 (142.98) ry Note NOTE 0.130 02/15/24 24,655.00 - - 20,925.00 5,250.00 (4,306.21) st Corporation NOTE 3.700 04/15/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3,997.51)<	FNMA	NOTE	0.250	07/10/23	1,416.67	1	ı	2,250.00	833.33	4,464.00	5,297.33
NOTE 2.875 09/12/23 68,157.47 72,593.75 - 7,662.67 12,098.95 (5,735.95) NOTE 2.875 09/30/23 81,957.14 97,390.63 - 535.11 15,968.60 (6,011.91) NOTE 2.875 11/30/23 23,377.05 - 30,918.03 7,540.98 (6,296.95) NOTE 3.650 01/23/24 7,705.56 - 1,774.31 15,512.50 6,032.63 (1,686.95) NOTE 1.710 02/14/24 2,459.50 - 6,799.79 4,964.24 (4,029.71) NOTE 0.130 02/15/24 24,675.00 - 2275.39 175.78 847.80 NOTE 3.600 04/10/24 24,675.00 - 29,925.00 5,220.11 (3,997.51) St Corporation NOTE 3.700 04/15/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3,997.51)	Treasury Note	NOTE	0.130	07/31/23	489.13	ļ	•	947.69	458.56	3,822.22	4,280.78
ssury Note NOTE 2.875 09/30/23 81,957.14 97,390.63 - 535.11 15,968.60 (6,011.91) 9,91 asury Note NOTE 2.875 11/30/23 23,377.05 - 30,918.03 7,540.98 (6,011.91) 9,1 corp NOTE 3.650 01/23/24 7,705.56 - 1,774.31 15,512.50 6,032.63 (1,686.95) 4,4 Corp NOTE 1.710 02/14/24 2,459.50 - 6,799.79 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71) 4,964.24 (4,029.71)	FNMA	NOTE	2.875	09/12/23	68,157.47	72,593.75		7,662.67	12,098.95	(5,735.95)	6,363.00
saury Note NOTE 2.875 11/30/23 23,377.05 - - 30,918.03 7,540.98 (6,296.95) 1,1 bank NA NOTE 3.650 01/23/24 7,705.56 - 1,774.31 15,512.50 6,032.63 (1,686.95) 4 Corp NOTE 3.625 02/12/24 3,156.77 - 513.54 8,634.55 4,964.24 (4,029.71) 4, NOTE 1.710 02/14/24 2,459.50 - - 6,799.79 4,340.29 (142.98) 4, asury Note NOTE 0.130 02/15/24 24,675.00 - - 29,925.00 5,250.00 (4,306.21) 1, neast Corporation NOTE 3,700 04/15/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3,997.51) 1,	Treasury Note	NOTE	2.875	09/30/23	81,957.14	97,390.63	1	535.11	15,968.60	(6,011.91)	9,956.69
Dank NA NOTE 3.650 01/23/24 7,705.56 - 1,774.31 15,512.50 6,032.63 (1,686.95) 4, 4, 29.71 Corp NOTE 3.625 02/12/24 3,156.77 - 513.54 8,634.55 4,964.24 (4,029.71) NOTE 1.710 02/14/24 2,459.50 - - 6,799.79 4,340.29 (142.98) 4, 4,340.29 asury Note NOTE 0.130 02/15/24 24,675.00 - 29,925.00 5,250.00 (4,306.21) 1, 306.21) ilfe Inc NOTE 3.700 04/15/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3,997.51) 1, 1,726.67	Treasury Note	NOTE	2.875	11/30/23	23,377.05	1	1	30,918.03	7,540.98	(6,296.95)	1,244.03
Corp NOTE 3.625 02/12/24 3,156.77 - 513.54 8,634.55 4,964.24 (4,029.71) ssury Note NOTE 1,710 02/14/24 2,459.50 - - 6,799.79 4,340.29 (142.98) 4,340.29 ssury Note NOTE 0,130 02/15/24 29,961 - - 275.39 175.78 847.80 1,1 life Inc NOTE 3,600 04/10/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3,997.51) 1,1	Citibank NA	NOTE	3.650	01/23/24	7,705.56	•	1,774.31	15,512.50	6,032.63	(1,686.95)	4,345.68
NOTE 1.710 02/14/24 2,459.50 - 6,799.79 4,340.29 (142.98) 4, asury Note NOTE 0.130 02/15/24 99.61 - 275.39 175.78 847.80 1, life Inc NOTE 3.700 04/15/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3.997.51) 1.	IBM Corp	NOTE	3.625	02/12/24	3,156.77	1	513.54	8,634.55	4,964.24	(4,029.71)	934.53
ote NOTE 0.130 02/15/24 99.61 275.39 175.78 847.80 1, NOTE 3.600 04/10/24 24,675.00 29,925.00 5,250.00 (4,306.21) 1. Orderian NOTE 3.700 04/15/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3,397.51) 1.	. WE	NOTE	1.710	02/14/24	2,459.50	1	ı	6,799.79	4,340.29	(142.98)	4,197.31
NOTE 3.600 04/10/24 24,675.00 29,925.00 5,250.00 (4,306.21)	Treasury Note	NOTE	0.130	02/15/24	99.61	ı	,	275.39	175.78	847.80	1,023.58
orporation NOTE 3.700 04/15/24 23,762.22 - 1,726.67 30,710.00 5,221.11 (3,997.51)	Metilife Inc	NOTE	3.600	04/10/24	24,675.00	ı	ı	29,925.00	5,250.00	(4,306.21)	943.79
	Comcast Corporation	NOTE	3.700	04/15/24	23,762.22	1	1,726.67	30,710.00	5,221.11	(3,997.51)	1,223.60

		Bur	bank-Glend	lale-Pasadena	a Airport Aut	nority - Opera	Burbank-Glendale-Pasadena Airport Authority - Operating Account			
				Ea 09/	Earnings Report 09/01/22-09/30/22	7 7				
					Realized	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment		Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	20,022.22	1	ı	25,688.89	5,666.67	(4,010.27)	1,656.40
Target Corporation	NOTE	3.500	07/01/24	9,625.00		894.44	15,312.50	4,793.06	(2,829.54)	1,963.52
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	5,075.00	ı	539.72	9,948.61	4,333.89	(2,990.28)	1,343.61
Honeywell International Inc	NOTE	2.300	08/15/24	1,635.56	1	,	4,702.22	3,066.66	(920.81)	2,145.85
Treasury Note	NOTE	1.875	08/31/24	673.34	,	•	20,873.62	20,200.28	(14,707.69)	5,492.59
United Parcel Service INC	NOTE	2.200	09/01/24	•	ŧ	195.56	2,880.17	2,684.61	(1,963.41)	721.20
PNC Bank NA	NOTE	3.300	10/30/24	22,183.33	1	1	27,683.33	5,500.00	(3,534.55)	1,965.45
FHLB	NOTE	2.750	12/13/24	13,108.33	1	•	18,150.00	5,041.67	(2,349.15)	2,692.52
Treasury Note	NOTE	1.000	12/15/24	4,262.30	•	•	5,901.64	1,639.34	648.32	2,287.66
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	6,275.28	1	•	8,752.36	2,477.08	(1,336.93)	1,140.15
FFCB	NOTE	1.130	01/06/25	2,646.88	1	•	4,090.63	1,443.75	96.70	1,540.45
Federal National Mortgage Association	NOTE	1.630	01/07/25	3,656.25	ı		5,687.50	2,031.25	(750.00)	1,281.25
Apple Inc	NOTE	2.750	01/13/25	6,233.33	ı	1	10,129.17	3,895.84	252.50	4,148.34
US Bank NA/Cincinnati OH	NOTE	2.050	01/21/25	4,555.56	ı	,	7,972.22	3,416.66	(1,582.58)	1,834.08
Merck & Co Inc	NOTE	2.750	02/10/25	ŧ	1	5,436.99	7,109.90	1,672.91	200.09	2,433.00
FHLMC Reference Note	NOTE	1.500	02/12/25	5,541.67	1	•	14,291.67	8,750.00	(2,042.08)	6,707.92
FFCB	NOTE	1.750	02/25/25	510.42	1	1	3,062.50	2,552.08	(107.65)	2,444.43
Exxon Mobil Corp	NOTE	2.709	03/06/25	24,032.97	24,719.63	1	3,433.28	4,119.94	(2,315.40)	1,804.54
FHLB	NOTE	2.380	03/14/25	2,754.34	2,968.75	ı	280.38	494.79	(417.25)	77.54
Ace InA Holdings Inc	NOTE	3.150	03/15/25	25,781.88	27,956.25	157.50	2,625.00	4,641.87	(3,431.21)	1,210.66
Intel Corp	NOTE	3.400	03/25/25	14,733.33	17,000.00	İ	566.67	2,833.34	(1,810.58)	1,022.76
Treasury Note	NOTE	0.050	03/31/25	4,838.80	5,750.00	1	31.59	942.79	299.71	1,242.50
Florida Power & Light Company	NOTE	2.850	04/01/25	11,875.00	14,250.00		1	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	NOTE	3.250	04/01/25	3,385.42	4,062.50	ı	ı	677.08	(502.51)	174.57
Federal Home Loan Banks	NOTE	0.500	04/14/25	13,319.44	3	Ī	16,236.11	2,916.67	(603.36)	2,313.31
Home Depot Inc	NOTE	2.700	04/15/25	19,507.50	1	1,387.50	24,705.00	3,810.00	730.01	4,540.01
FNMA	NOTE	0.630	04/22/25	21,276.04	ı	Ī	26,223.96	4,947.92	5,075.00	10,022.92
Caterpillar Financial Services	NOTE	3.400	05/13/25	16,320.00	1	2,446.11	23,460.00	4,693.89	(134.37)	4,559.52
General Dynamics Corporation	NOTE	3.500	05/15/25	12,366.67	ı	2,683.33	18,511.11	3,461.11	(2,496.87)	964.24
Qualcomm Incorporated	NOTE	3.450	05/20/25	14,518.75	,	2,381.46	21,342.08	4,441.87	(1,407.64)	3,034.23
Pfizer Inc	NOTE	0.800	05/28/25	3,926.67	ı	277.78	5,466.67	1,262.22	838.65	2,100.87
Truist Financial Corp	NOTE	2.285	06/09/25	9,951.99	11,151.84	193.48	3,456.90	4,463.27	1	4,463.27
Cisco Systems Inc	NOTE	3.500	06/15/25	8,866.67	ı	2,100.00	14,427.78	3,461.11	200.04	3,661.15
Treasury Note	NOTE	0.250	06/30/25	3,851.90	ŧ	1	5,686.14	1,834.24	750.62	2,584.86
Treasury Note	NOTE	3.000	07/15/25	•	•	22,826.08	22,255.43	(570.65)	•	(570.65)

		Burl	oank-Glen	dale-Pasaden	a Airport Aut	hority - Oper	Burbank-Glendale-Pasadena Airport Authority - Operating Account			
				Ea 09/	Earnings Report 09/01/22-09/30/22	r 22				
					Realized	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment		Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Intel Corp	NOTE	3.700	07/29/25	2,055.56	ı	1	3,982.64	1,927.08	(1,231.79)	695.29
State Street Corporation	NOTE	3.550	08/18/25	2,435.69	,	443.75	8,480.56	5,601.12	(4,086.89)	1,514.23
FNMA Benchmark Note	NOTE	0.375	08/25/25	218.75	,	ı	1,312.50	1,093.75	112.90	1,206.65
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	·	•	324.44	4,182.29	3,857.85	296.06	4,153.91
John Deere Capital Corp	NOTE	4.050	09/08/25	•	•	987.19	4,657.50	3,670.31	(37.16)	3,633.15
FFCB	NOTE	4.250	09/30/25	٠	•	1	295.14	295.14	3.10	298.24
FNMA Benchmark Note	NOTE	0.500	11/07/25	19,000.00	•	•	24,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE	3.550	01/15/26	5,710.96	٠	3,382.36	13,370.09	4,276.77	(1,144.21)	3,132.56
Prudential Financial Inc	NOTE	1.500	03/10/26	13,359.38	14,062.50	1	1,640.63	2,343.75	(452.25)	1,891.50
Sierra Pacific Power	NOTE	2.600	05/01/26	13,433.33	1	823.33	17,604.17	3,347.51	(968.20)	2,379.31
FHLB	NOTE	1.880	09/11/26	8,854.17	9,375.00	•	1,041.67	1,562.50	(864.12)	698.38
FHLB	NOTE	2.130	12/11/26	17,944.44	•	•	24,673.61	6,729.17	(1,881.94)	4,847.23
	Subtotal			\$ 987,175.05	\$ 446,027.73	\$ 62,139.85	\$ 960,464.58 \$	357,177.41	\$ (73,442.95) \$	283,734.46
CASH EQUIVALENTS								0		7
Blackrock Liquidity Funds			•	•					-	9,011.23
	Subtotal			·	\$ 9,017.25	' A	A 1	67.710,6	A-	67.710,6
LAIF										
Local Agency Investment Fund			·	38,472.39		,	65,173.22	26,700.83	1	26,700.83
	TOTAL			\$ 1,025,647.44	\$ 455,044.98	\$ 62,139.85	\$ 1,025,637.80 \$	392,895.49	\$ (73,442.95) \$	319,452.54

			burbank-Glend	endale-rasadena Airport Additority - rric Account Statement of Investments As of 09/30/22	Statement of Investments As of 09/30/22	stments 22						
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	I YTM E	Days to Eff. Mat.	% Mkt Value
09/30/22	Blackrock Liquidity Funds	09248U718	0.000	09/30/22	09/30/22 \$	184,524	\$ 184,524	\$ 184,524	· •	3.28%	0	0.34%
09/12/19	FNMA	3135G0T78	2.000	10/05/22	10/05/22	1,000,000	1,009,770	1,000,000	(9,770)	1.98%	2	1.83%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	11/11/22	400,000	403,540	400,872	(2,668)	4.17%	42	0.73%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	11/14/22	375,000	375,705	373,358	(2,347)	4.39%	45	%89.0
03/04/22	Treasury Note	91282CAX9	0.130	11/30/22	11/30/22	300,000	298,313	298,431	118	3.28%	61	0.55%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	11/30/22	200'000	497,792	490,395	(7,397)	4.32%	61	%06.0
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	01/11/23	510,000	512,807	508,490	(4,317)	4.34%	103	0.93%
09/26/19	Federal National Mortgage Assoc	3135G0T94	2.375	01/19/23	01/19/23	1,750,000	1,791,413	1,742,930	(48,483)	3.71%	111	3.19%
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	01/25/23	510,000	518,383	508,592	(9,791)	4.19%	117	0.93%
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	01/31/23	2,000,000	2,047,465	1,990,860	(26,605)	3.74%	123	3.64%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	387,898	(4,478)	4.20%	138	0.71%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	1,175,000	1,171,154	1,164,613	(6,541)	3.72%	140	2.13%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	373,005	(14,172)	4.03%	152	%89.0
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	800,000	789,906	787,904	(2,002)	3.85%	166	1.44%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	2,000,000	2,070,830	1,985,540	(85,290)	4.01%	212	3.63%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	425,000	441,638	420,453	(21,185)	4.37%	227	0.77%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300'000	302,050	296,145	(5,905)	4.48%	227	0.54%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	800'000	783,406	780,784	(2,622)	4.06%	227	1.43%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300'000	298,333	296,295	(2,038)	4.64%	244	0.54%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,856,625	(128,071)	4.14%	262	3.40%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	1,200,000	1,178,796	1,164,072	(14,724)	4.20%	283	2.13%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/01/23	2,000,000	1,971,406	1,933,280	(38,126)	4.24%	274	3.54%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,381,226	(82,963)	4.33%	347	2.53%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,850,831	(109,059)	4.21%	365	3.39%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	786,720	(69,421)	4.35%	426	1.44%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	550,000	557,000	543,323	(13,677)	4.71%	480	%66.0
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	404,051	(37,811)	4.73%	200	0.74%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,652,525	(84,696)	4.34%	503	3.02%
04/26/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	417,282	(42,802)	4.85%	558	0.76%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	417,983	(47,469)	4.82%	563	0.77%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	465,899	(44,345)	4.66%	593	0.85%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	417,975	(28,033)	4.57%	640	0.77%

Date Investment 11/03/20 Bristol-Myers Squibb Co 10/31/19 Honeywell International Inc 06/30/21 Treasury Note 02/12/20 PNC Funding Corp 09/24/20 Wisconsin Electric Power Company 01/06/22 FFCB 12/10/21 FNMA 05/11/22 Apple Inc 02/17/22 US Bank NA/Cincinnati 09/15/22 Merck & Co Inc 01/06/22 FHLMC Reference Note 03/04/22 FFCB 11/03/20 Ace InA Holdings Inc 03/04/22 From A Holdings Inc 09/30/21 Treasury Note 05/04/22 Home Depot Inc 12/01/21 General Dynamics Corporation 09/28/20 Caterpillar Financial Services 05/04/22 Home Depot Inc 12/01/21 General Dynamics Corporation 02/10/22 Caterpillar Financial Services 05/04/22 Home Depot Inc 12/10/21 General Dynamics Corporation 02/10/22 Cisco Systems Inc			Maturity	Eff Mat.	Par	Purchase	Market	Unrealized		Days to	% Mkt
	CUSIP	Conbon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	436,622	(44,146)	4.62%	665	0.80%
	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	374,447	(24,691)	4.54%	685	%69.0
	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,529,744	(140,069)	4.28%	701	2.80%
	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	357,866	(33,258)	4.57%	702	0.66%
	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	314,616	(30,833)	4.93%	761	0.58%
	ny 976656CL0	2.050	12/15/24	12/15/24	350,000	368,382	330,467	(37,915)	4.74%	807	0.60%
	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	427,749	(31,216)	4.41%	829	0.78%
	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,649,655	(132,545)	4.30%	830	3.02%
	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	409,046	(13,934)	4.49%	836	0.75%
	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	446,980	(28,771)	4.78%	844	0.82%
	58933YAR6	2.750	02/10/25	02/10/25	434,000	421,031	416,510	(4,521)	4.57%	864	0.76%
	3137EAEP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	1,641,413	(124,292)	4.28%	998	3.00%
	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	1,175,775	(76,963)	4.38%	879	2.15%
,, , , , , , , , , , , , , , , , , , , ,	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	382,464	(43,692)	4.63%	888	0.70%
	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	417,726	(57,065)	4.88%	897	0.76%
	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,459,376	(131,749)	4.24%	913	2.67%
	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	48,288	(6,691)	4.72%	914	%60.0
	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,319,312	(134,672)	4.28%	927	2.41%
	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	405,671	(13,043)	4.62%	928	0.74%
	3135G03U5	0.630	04/22/25	04/22/25	1,225,000	1,190,032	1,116,526	(73,506)	4.31%	935	2.04%
	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	411,064	(15,568)	4.74%	926	0.75%
	369550BG2	3.500	05/15/25	05/15/25	350,000	380,073	340,487	(39,586)	4.61%	928	0.62%
	747525AF0	3,450	05/20/25	05/20/25	400,000	412,594	388,096	(24,498)	4.66%	963	0.71%
	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	431,675	(35,029)	4.47%	971	0.79%
	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	389,680	(7,924)	4.52%	686	0.71%
	91282CEU1	2.875	06/15/25	06/15/25	1,600,000	1,571,813	1,543,120	(28,693)	4.28%	686	2.82%
	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	1,570,485	(139,949)	4.24%	1004	2.87%
	91282CEY3	3.000	07/15/25	07/15/25	1,200,000	1,162,125	1,159,872	(2,253)	4.28%	1019	2.12%
	458140AS9	3.700	07/29/25	07/29/25	400,000	447,034	389,752	(57,282)	4.68%	1033	0.71%
	857477AT0	3.550	08/18/25	08/18/25	475,000	531,316	458,978	(72,338)	4.82%	1053	0.84%
06/14/22 Burlington Northern Santa Fe LLC	3 12189LAY7	3.650	09/01/25	09/01/25	325,000	322,094	314,561	(7,533)	4.84%	1067	0.58%
09/08/22 John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	425,000	425,518	417,949	(2,569)	4.66%	1074	0.77%

		Burb	ank-Glenda	stateme Stateme	idena Airport Anent of Investi As of 09/30/22	-Pasadena Airport Authority Statement of Investments As of 09/30/22	Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Investments As of 09/30/22	ŧ				
Purchase	Type of			Maturity Eff Mat.	Eff Mat.	Par	Purchase	Market	Unrealized		Days to % Mkt	% Mkt
Date	_	CUSIP	Coupon	Date	Date	Value	Cost	Value	Gain/Loss	YTM	Eff. Mat.	Value
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,116	2,811,421	(328,695)	4.29%	1134	5.15%
06/30/21	06/30/21 Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	415,000	432,813	401,156	(31,657)	4.65%	1203	0.73%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,337	401,634	(53,703)	4.93%	1257	0.74%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	375,000	389,283	346,301	(42,982)	4.95%	1309	0.63%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	273,123	(42,404)	4.37%	1442	0.50%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	640,976	(79,442)	4.34%	1533	1.17%
		Subtotal			1 **	\$ 56,942,524	\$ 57,860,831	\$ 54,633,464	\$ (3,227,367)	4.25%	809	100.00%
	PFC Bank Balance					1	4,051,598					
		TOTAL					\$ 61,912,429					

		Burban	k-Glendale Statemen	-Pasaden It of Purch As o	Glendale-Pasadena Airport Authority - PFC Statement of Purchases - Maturities - Sales As of 09/30/22	Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Purchases - Maturities - Sales As of 09/30/22	count			
				PUR	PURCHASES					
Purchase	Type of			Maturity	Par	Purchase	Purchase	Prepaid		
Date	드	CUSIP	Coupon	Date	Value	Price	Cost	Interest		
09/01/22	Citibank NA	17325FAS7	3.650	01/23/24	\$ 250,000.00	99.87300	\$ 249,682.50	\$ (1,089.93)		
09/01/22	FNMA	3135G03U5	0.630	04/22/25	325,000.00	92.51100	300,660.75	(733.51)		
09/01/22	General Dynamics Corporation	369550BG2	3.500	05/15/25	35,000.00	99.46794	34,813.78	(377.71)		
09/01/22	Lockheed Martin Corporation	539830BH1	3,550	01/15/26	40,000.00	99.09103	39,636.41	(201.17)		
09/01/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	50,000.00	98.91700	49,458.50	(507.92)		
09/01/22	Sierra Pacific Power	826418BM6	2.600	05/01/26	25,000.00	94.75100	23,687.75	(225.69)		
09/01/22	Treasury Note	91282CEU1	2.875	06/15/25	1,600,000.00	98.23828	1,571,812.50	(9,928.96)		
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	425,000.00	100.12200	425,518.50	(191.25)		
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	186,000.00	97.01800	180,453.48	(554.12)		
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	248,000.00	97.00700	240,577.36	(738.83)		
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	1,200,000.00	96.84375	1,162,125.00	(7,826.09)		
TOTAL P	TOTAL PURCHASES				\$ 4,384,000.00		\$ 4,278,426.53	\$ (22,375.18)		
				MA	MATURITIES					
Purchase			(Maturity	Par	Purchase	Purchase	Gain /		
Date	Investment	CUSIP	Conbon			Price	- 1	븬		
01/09/19	John Deere Capital Corp	24422ETV1	2.150		\$ 400,000.00	98.02406	\$ 392,096.25	\$ 7,903.75		
05/18/18	Merck & Co Inc	589331AT4	2.400	09/15/22	400,000.00	98.41400	393,656.00	6,344.00		
01/11/19	Treasury Note	9128282W9	1.875	09/30/22	1,225,000.00	98.10714	1,201,812.50	23,187.50		
TOTAL M	TOTAL MATURITIES				\$ 2,025,000.00		\$ 1,987,564.75	\$ 37,435.25		
			SALE	S / REDEN	SALES / REDEMPTIONS / DELIVERS	LIVERS				
Purchase	Type of			Maturity	Sale	Par	Sale	Sale	Purchase	Gain /
Date	드	CUSIP	Coupon	Date	Date	Value	Price	Amount	Cost	(Loss)
								- 9		- \$
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						- \$		· •	•	- \$

		Burban	c-Glendale	-Pasadena	Airport Autho	Burbank-Glendale-Pasadena Airport Authority - PFC Account	count			
				Earning 09/01/22	Earnings Report 09/01/22-09/30/22					
					Realized	Interest				Adjusted
Type of			Maturity	Previous	Interest	Paid At	Current	Interest	Amrt/Accrt	Total Int.
Investment	Type	Coupon	Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
FIXED INCOME										
John Deere Capital Corp	NOTE	2.150	09/08/22	4,132.78	4,300.00	•	1	167.22	1	167.22
Merck & Co Inc	NOTE	2.400	09/15/22	4,426.67	4,800.00	•	;	373.33	•	373.33
Treasury Note	NOTE	1.875	09/30/22	9,664.45	11,484.38	•	1	1,819.93	ı	1,819.93
FNMA	NOTE	2.000	10/05/22	8,111.11	1	1	9,777.78	1,666.67	(265.97)	1,400.70
Treasury Note	NOTE	0.130	11/30/22	95.29	•	ı	126.02	30.73	188.90	219.63
Bank of America Corp	NOTE	3.300	01/11/23	2,337.50	ı	1	3,740.00	1,402.50	(262.78)	1,139.72
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	4,848.96	1	ı	8,312.50	3,463.54	(1,066.94)	2,396.60
JP Morgan Chase & CO	NOTE	3.200	01/25/23	1,632.00	1	1	2,992.00	1,360.00	(322.15)	1,037.85
Treasury Note	NOTE	2.375	01/31/23	4,130.43	1	1	8,002.72	3,872.29	(1,451.68)	2,420.61
Unitedhealth Group Inc	NOTE	2.750	02/15/23	476.67	•	ı	1,370.42	893.75	(119.82)	773.93
Federal Home Loan Banks	NOTE	1.380	02/17/23	628.30	,	1	1,974.65	1,346.35	370.97	1,717.32
Pepsico Inc.	NOTE	2.750	03/01/23	ı	t	ı	859.38	859.38	(386.32)	473.06
Treasury Note	NOTE	0.500	03/15/23	1,847.83	2,000.00	ı	176.80	328.97	958.27	1,287.24
Treasury Note	NOTE	2.750	04/30/23	18,532.61	1	ı	23,016.30	4,483.69	(1,817.63)	2,666.06
Chevron Corp	NOTE	2.300	05/11/23	891.57	1	f	2,165.23	1,273.66	(237.58)	1,036.08
Loews Corporation	NOTE	2.625	05/15/23	3,284.90	1	Í	4,214.58	929.68	(594.28)	335.40
Public Service Electric And Gas	NOTE	2.375	05/15/23	2,097.92	1	1	2,691.67	593.75	(60.22)	533.53
Treasury Note	NOTE	0.130	05/15/23	296.20	1	1	377.72	81.52	1,320.46	1,401.98
Simon Property Group LP	NOTE	2.750	06/01/23	2,062.50	,	ı	2,750.00	687.50	24.74	712.24
FHLMC	NOTE	2.750	06/19/23	10,312.50	1	•	14,609.38	4,296.88	(2,796.51)	1,500.37
FNMA	NOTE	0.250	07/10/23	425.00	ı	1	675.00	250.00	1,339.20	1,589.20
Treasury Note	NOTE	0.130	07/31/23	217.39		1	421.20	203.81	1,604.66	1,808.47
FNMA	NOTE	2.875	09/12/23	18,895.14	20,125.00	ı	2,124.31	3,354.17	(1,469.98)	1,884.19
Treasury Note	NOTE	2.875	09/30/23	22,681.86	26,953.13	•	148.09	4,419.36	(1,759.85)	2,659.51
Treasury Note	NOTE	2.875	11/30/23	5,844.26	1	•	7,729.51	1,885.25	(1,235.80)	649.45
Citibank NA	NOTE	3.650	01/23/24	1,155.83	1	1,089.93	3,791.94	1,546.18	(107.65)	1,438.53
IBM Corp	NOTE	3.625	02/12/24	784.41	1		2,022.95	1,238.54	(980.71)	257.83
Treasury Note	NOTE	0.125	02/15/24	101.05	ı	•	279.38	178.33	436.08	614.41
3M Co	NOTE	1.710	02/14/24	567.58	1	1	1,569.18	1,001.60	(33.00)	968.60
Metlife Inc	NOTE	3.600	04/10/24	5,992.50	1	ı	7,267.50	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	5,940.56	1	ı	7,250.97	1,310.41	(1,025.64)	284.77
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	4,755.28	•	•	6,101.11	1,345.83	(988.67)	357.16
Target Corporation	NOTE	3.500	07/01/24	2,479.17	1	**************************************	3,718.75	1,239.58	(719.16)	520.42

		Burban	(-Olendale	Earning 09/01/22	Burbank-Glendale-Fasadena Airport Authority - FFC Account Earnings Report 09/01/22-09/30/22		11000			Adiretod
1			Na of prity	On Civoad	realized Interset	merest Paid At	, man	Interest	Amtiacut	Adjusted Total Int
Investment	Type	Coupon	Maturity Date	Accrual	For Period	Purc/Recv	Accrual	Earned	For Period	Earned
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	1,268.75		1	2,356.25	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	398.67	,	·	1,146.17	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	82.87	•	1	2,569.06	2,486.19	(1,810.18)	676.01
United Parcel Service	NOTE	2.200	09/01/24	1	1	•	685.67	685.67	(478.18)	207.49
PNC Funding Corp	NOTE	3.300	10/30/24	3,604.79	ı	1	4,498.54	893.75	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	1,514.72	1		2,112.64	597.92	(377.41)	220.51
FFCB	NOTE	1.130	01/06/25	790.63	1	ł	1,221.88	431.25	28.88	460.13
FNMA	NOTE	1.630	01/07/25	4,265.63	ı	•	6,635.42	2,369.79	(875.00)	1,494.79
Apple Inc	NOTE	2.750	01/13/25	1,558.33	•	1	2,532.29	973.96	63.13	1,037.09
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	1,081.94	ı	1	1,893.40	811.46	(21.46)	790.00
Merck & Co Inc	NOTE	2.750	02/10/25	1	ı	1,292.95	1,690.79	397.84	180.75	578.59
FHLMC Reference Note	NOTE	1.500	02/12/25	1,385.42	1	F	3,572.92	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	364.58	1	1	2,187.50	1,822.92	(76.90)	1,746.02
Exxon Mobil Corp	NOTE	2.709	03/06/25	5,267.50	5,418.01	1	752.50	903.01	(554.63)	348.38
Ace InA Holdings Inc	NOTE	3.150	03/15/25	6,318.38	6,851.25	r	00.609	1,141.87	(796.61)	345.26
Treasury Note	NOTE	0.050	03/31/25	3,366.12	4,000.00	i	21.98	655.86	208.50	864.36
General Dynamics Corporation	NOTE	3.250	04/01/25	677.08	812.50	1	•	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	2,759.03	ī	Ĭ	3,363.19	604.16	(74.30)	529.86
Home Depot Inc	NOTE	2.700	04/15/25	4,876.88	Į	•	5,833.13	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	2,015.62	ı	733.51	3,381.51	632.38	1,004.36	1,636.74
Caterpillar Financial Services	NOTE	3.400	05/13/25	4,335.00	1	ī	5,539.17	1,204.17	(46.43)	1,157.74
General Dynamics Corporation	NOTE	3.500	05/15/25	3,246.25	į	377.71	4,627.78	1,003.82	(636.54)	367.28
Qualcomm Incorporated	NOTE	3.450	05/20/25	3,387.71	ı	507.92	5,021.67	1,126.04	(321.19)	804.85
Pfizer Inc	NOTE	0.800	05/28/25	981.67	,	•	1,298.33	316.66	204.10	520.76
Truist Financial Corp	NOTE	2.280	06/09/25	2,488.00	2,787.95	ı	823.07	1,123.02	•	1,123.02
Cisco Systems Inc	NOTE	3.500	06/15/25	2,955.56	1	ł	4,122.22	1,166.66	66.68	1,233.34
Treasury Note	NOTE	2.875	06/15/25	•	1	9,928.96	13,573.77	3,644.81	803.77	4,448.58
Treasury Note	NOTE	0.250	06/30/25	748.98	1	1	1,105.64	356.66	903.55	1,260.21
Treasury Note	NOTE	3.000	07/15/25	ı	ı	7,826.09	7,630.43	(195.66)	•	(195.66)
Intel Corp	NOTE	3.700	07/29/25	1,315.56	1	•	2,548.89	1,233.33	(837.37)	395.96
State Street Corporation	NOTE	3.550	08/18/25	608.92	•	,	2,014.13	1,405.21	(1,012.80)	392.41
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	1	•	•	988.54	988.54	75.47	1,064.01
John Deere Capital Corp	NOTE	4.050	09/08/25	1	•	191.25	1,099.69	908.44	(9.16)	899.28
FNMA Benchmark Note	NOTE	0.500	11/07/25	4,995.42	_	1	6,310.00	1,314.58	311.02	1,625.60

		Burbank	-Glendale	-Pasadena Earnin 09/01/2	Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 09/01/22-09/30/22	ority - PF	C Account				
					Realized	Interest	1.				Adjusted
Type of			Maturity	Previous	Interest	Paid At	t Current	Ξ	Interest	Amrt/Accrt	Total Int.
Investment	Type	Conpon	Date	Accrual	For Period	Purc/Recv	cv Accrual	Щ	Earned	For Period	Earned
Lockheed Martin Corporation	NOTE	3.550	01/15/26	1,701.04	1	201.17	.17 3,110.19		1,207.98	(344.98)	863.00
Prudential Financial Inc	NOTE	1.500	03/10/26	3,206.25	3,375.00		- 393.75		562.50	(98.18)	464.32
Sierra Pacific Power	NOTE	2.600	05/01/26	3,033.33	1	225.69	.69 4,062.50		803.48	(269.66)	533.82
FHLB	NOTE	1.880	09/11/26	2,656.25	2,812.50		- 312.50		468.75	(259.24)	209.51
FHLB	NOTE	2.130	12/11/26	3,305.56	1		- 4,545.14		1,239.58	(346.67)	892.91
	Subtotal		1	\$ 230,212.66	\$ 95,719.72	\$ 22,375.18	.18 \$ 246,448.29	€9	89,580.17	\$ (19,522.35) \$	70,057.82
CASH EQUIVALENTS											
Blackrock Liquidity Funds				•	3,766.50		-		3,766.50	1	3,766.50
	Subtotal			1	\$ 3,766.50	s	٠ ج	49	3,766.50	: :	3,766.50
	TOTAL			\$ 230,212.66	\$ 99,486.22	\$ 22,375	99,486.22 \$ 22,375.18 \$ 246,448.29 \$ 93,346.67 \$ (19,522.35) \$ 73,824.32	\$	3,346.67	\$ (19,522.35) \$	73,824.32

Actual \$ Sep 2022 Sep	Monthly		BURB, SC MONTH	BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 202	ORITY				
Sep	Monthly				72 & 2021				
Sept. 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	Monthly			September 2022					
Sep	0	Monthly Performance			Fiscal YTD F	Fiscal YTD Performance (July 2022	July 2022 - Sept	- September 2022)	5)
Sept. 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	٥	O			щ	ტ	Н	٦	
\$ 27 1.1. (\$ \$ 2.2. (\$ \$ 5.2. (\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Budget Sep 2022	Actual \$ Prior Year Sep 2021 Note	Variance Actual Vs. te Budget		Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD Note	Variance Actual Vs. te Budget	ř. Ś.
(\$ 4		000000		OPERATING ACTIVITY CASH RECEIPTS FROM OPERATIONS					
\$ 25 \$ 25 (\$ 45 (\$ 4		2,293,938 (3)	547.884	Landing/ruel rees Parking Fees	\$1,399,513 7 756 936	\$1,170,584 6,327,732	\$987,661 (2) 6 228 392 (3)	\$228,929	929
(\$4)		1,614,380	, (,)	Rental/Concession Receipts - Terminal Building	4,472,107	3,592,749			358
(\$ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\		1,063,638	91,736	Rental Receipts - Other Buildings	4,091,831	3,843,678			153
\$7. (\$ (\$ 4. (\$ 4.		73,384		Ground Transportation Other Receipts	891,066	257.944	528,881 (5) 139 (7)	352,389	988,
(\$ (\$ (\$ (\$ (\$ (\$ (\$ (\$ (\$ (\$ (\$ (\$ (\$ (Ė	556,061	3	Investment Receipts - Treasurer/Other Interest Earned	1,552,727	887,499	ĺ		228
(\$4 (\$4 (\$5 (\$4 (\$4 (\$4 (\$4 (\$4 (\$4 (\$4 (\$4 (\$4 (\$4	45,589,624	(1) 609'601'9\$	1,635,081	CASH DISBURSEMENTS FROM OPERATIONS	\$20,632,744	\$16,618,863	\$17,035,119 (1)	\$4,013,881	881
(\$ 4	99	(\$58,292)	07	Administrative Supplies & Costs	(\$259,648)	(\$357,236)	-	93	\$97,588
\$ 25 (\$)	(414,804) (414,804) (7,835,790)	(287,013) (11) (13) (11) (13) (13)	18,970	Operating Supplies & Maintenance	(1,130,601)	(1,144,393)	00 1		13,792
(\$) (\$)		(198,667)		Contractual Professional Services	(2,481,987)	(2,913,928)	(2,833,024) (12)	388,911	116,
(\$)	720	(426,997)		Wages & Benefits	(1,868,039)	(1,907,469)			39,430
\$ \$ (\$4	(180,510) (380,510) (380,375)	(12,901) (15)	59 (2	Other Operating Costs Rond Debt Service 2015 Bonds	(245,675)	(271,525)	(90,092) (15)		25,850
8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8		0		Parking Tax	(788,813)	(672,614)	(393,682) (16)		(116,199)
\$	241) (\$4,942,031)	(\$3,829,739) (9)	\$171,790		(\$16,034,339)	(\$16,915,652)	(\$13,458,757) (9)	0,	313
8	164 \$647,593	\$2,275,870	\$1,806,871	INCREASE (DECREASE) IN CASH FROM OPERATIONS	\$4,598,405	(\$296,789)	\$3,576,362	\$4,895,194	194
8				FACILITY IMPROVEMENT TRANSACTIONS					
8	0\$	(\$180) (17)	0\$	CASH DISBURSEMENTS Noise Mitigation Program Costs	Ç	\$	(47) (47)	í.	Ç
	(3,954,0	(170,553)	3,577,7	Other Facility Improvement Program Project Costs Dealerment Program Towning Design Costs	(1,119,201)	(4,644,000)		ຕົ	799
9	(\$4	(\$204,850)	\$4		(\$2,224,874)	(\$6,391,000)	(\$653,684)	\$4,166,126	126
6	U\$	(21) 08	80	CASH RECEIPTS FROM FUNDING SOURCES	G	é			Ç
₩	2,361,2	1,892,793	€	FAA Grants - Facility Improvement Program	113,340	2,417,700		(2)	360)
_	530 \$3,510,000	\$1,964,830	(\$2,571,470)	Passenger Facility Charge Receipts/Reserves	\$2,145,401	1,782,300	\$2,402,587 (21)	(\$2,	249,761 054,599)
			INCRE	INCREASE (DECREASE) – FACILITY / NOISE MITIGATION TRANSACTIONS	TIONS				
27 \$443,023	023 (\$1,033,000)	(1,759,980	\$1,476,023		(\$79,473)	(\$2,191,000)	\$1,748,903	\$2,111,527	527
				FEDERAL RELIEF GRANT FUNDS					
ļ	114 \$318,155			ARPA Grant Funds	\$1,095,114	\$954,465	\$3,573,715 (22)	2) \$140,649	,649
\$1,095,114	114 \$318,155	20 \$0	\$776,959		\$1,095,114	\$954,465	\$3,573,715	\$140,649	,649
30 \$3.992.601	501 (\$67.252)	\$4.035.850	\$4.059.853	NET INCREASE (DECREASE) IN CASH - TOTAL	\$5 614 046	(\$4 533 324)	080 808 8\$	67 147 370	370
		П		,	0.00	(+	00,000,00		2

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

The FY 2023 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants; and
- Operating Revenues

The FY 2023 Replacement Passenger Terminal Project expenditures are initially funded with Airport Reserves and will be reimbursed through future interim financing, which is expected to be completed before June 30, 2023.

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

NOTE (1) - Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD September. On an accrual basis, operating revenues exceed the budget FYTD September by \$2,950,564. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) - Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$191,932 FYTD September.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021

NOTE (3) - Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$1,407,849 ahead of budget FYTD September.

NOTE (4) - Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget FYTD September. Accrual basis Terminal Building rents/concessions exceed the budget by \$621,111 FYTD September.

NOTE (5) - Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD September partially due to the timing of receipts. Accrual basis Other Building rents are \$187,034 ahead of budget FYTD September due to CPI adjustments.

NOTE (6) - Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$385,260 FYTD September.

NOTE (7) - Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and ground handling services for the airlines. Accrual basis Other Receipts are \$110,420 ahead of budget FYTD September.

NOTE (8) - Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$46,958 FYTD September.

NOTE (9) - Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD September. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) - Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

NOTE (11) - Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) - Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021

NOTE (13) - Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) - Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) - Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) - Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July 2022 remittance, in the amount of \$788,813, covers parking activity for the months of April, May and June 2022. The next remittance, covering parking activity for the months of July, August and September 2022, is due in October.

NOTE (17) - Noise Mitigation Program

FAA Grants are budgeted to partially fund the Part 150 Update project. A RFP for the Part 150 Update is anticipated to be issued in 3rd Quarter FY 2023.

NOTE (18) - Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs on a cash basis are under budget FYTD September by \$3,524,799 due to delay in construction from several projects.

NOTE (19) - Replacement Passenger Terminal Project

The Authority has programmed \$34,225,000 from Airport Reserves to fund the Replacement Passenger Terminal Project. The Airport Reserves will be reimbursed through future interim financing. Replacement Passenger Terminal costs on a cash basis are under budget by \$641,327 FTD September. The majority of FYTD September \$1,105,673 cash expenditures are related to Jacobs Project Management services (\$687,435).

NOTE (20) - FAA Grants - Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C Pavement Rehabilitation project.

NOTE (21) - Passenger Facility Charge Receipts/Reserves

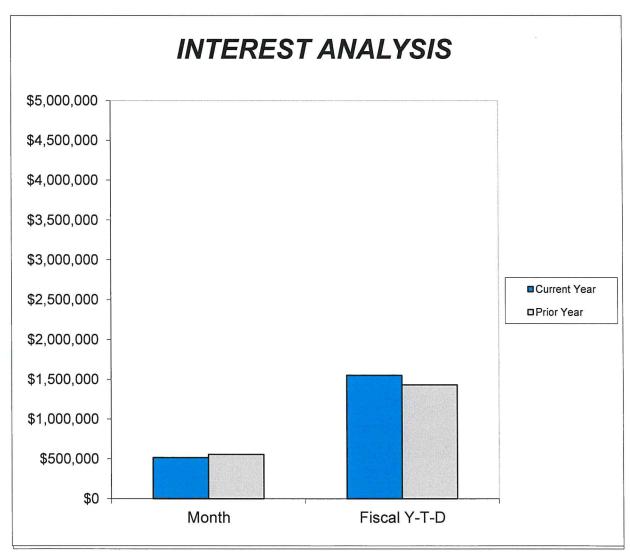
A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C Pavement Rehabilitation Project, the Airfield Lighting Vault Project, the Runway 8 PAPI Relocation Project and the Part 150 Update Project. The majority of FYTD September receipts represents reimbursement of FY 2022 costs of the Taxilane A Rehabilitation Project (\$1,347,752) and reimbursement of FY 2023 costs of the Airfield Lighting Vault Project (\$532,683).

NOTE (22) - Federal Relief Grant Funds

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service. FYTD September receipts represent reimbursement of FY 2022 personnel costs.

(15,225)\$1,534,015 \$249,489 1,299,751 Variance Actual Vs. Fiscal YTD Performance (July 2022 - September 2022) Budget Note <u>4</u> Θ Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 \$1,122,910 257,740 (1,458,739)\$298,138 376,227 Prior Year Fiscal YTD In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses Actual \$ REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from \$0 127,248 (1,458,973)\$1,058,824 Fiscal YTD Budget 272,901 The adopted FY 2023 budget programs \$804,930 in Federal Relief Grant Funds (ARPA) to assist in covering the 2012 Bond Debt Service. FYTD September reimbursement in the amount of \$1,426,999 assists in covering FY 2022 costs related to the 2012 Bond Debt service. O (1,458,973)\$1,534,015 \$1,308,313 1,426,999 257,676 CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond Debt Service. SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS Actual \$ Fiscal BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY Ę under the terms and conditions of the Non-Exclusive Concession and Lease Agreement wit the Rent-A-Car Companies MONTH AND THREE MONTHS ENDED SEPTEMBER 30, 2022 & 2021 Payments to Bond Trustee for 2012 Bond Debt Service Federal Relief Grant Funds - 2012 Bond Debt Service September 2022 the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice. Customer Facility Charge Receipts are remitted to the Bond Trustee for the 2012 Bond Debt Service. Facility Rent receipts are applied to the 2012 Bond debt service. Facility Rent Net RITC / ConRAC Facility Payments and Collections effective, including the collection of Facility Rent. (6,019),384,583 \$1,459,421 Customer Facility Charge ("CFC") Receipts \$80,857 Actual Vs. Variance Budget ш Note \$10,448 (4) Ξ Θ Θ Ω Federal Relief Grant Funds Monthly Performance 85,914 (486,247)\$410,781 Prior Year Sep 2021 Actual \$ Facility Rent 42,416 486,325) \$0 \$352,942 90,967 Budget Sep 2022 **General Comments** (486,325),426,999 84,948 \$433,799 \$1,459,421 Actual \$ Sep 2022 Note (1) -Note (2) -Note (4) -Note (3) 31 32 33 34 35

Burbank-Glendale-Pasadena Airport Authority



	September 2022	September 2021
Interest Receipts Month	\$514,184	\$556,061
Interest Receipts Fiscal Y-T-D	\$1,552,727	\$1,431,553
Month End Portfolio Balance	\$276,094,153	\$246,909,183
Yield to Maturity	4.03%	0.39%

Supplement to the September 2022 Treasurer's Report

FYTD September 2022 Cash Disbursements
Facility Improvement Transactions

		ALE-PASADEN ments - Facilit		UTHORITY t Transactions	
PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD 2023 (Jul - Sep) Budgeted Cost	FYTD 2023 (Jul - Sep) Cash Basis Cost	FYTD 2023 (Jul - Sep) Budget Variance Fav. / (Unfav.)	
BUILDING IMPROVEMENTS					
Minor Building Improvements	250,000	60,000	-	60,000	Certain projects underway
TOTAL BUILDING IMPROVEMENTS	\$ 250,000	\$ 60,000	\$ -	\$ 60,000	
IT/COMMUNICATIONS/SECURITY					
2) Communications Center Equipment Replacement	550,000	-	-	-	To commence 2nd half FY 2023
3) IT Network Infrastructure Equipment Replacement	350,000	_	-	_	To commence 2nd half FY 2023
4) DVSS Hardware Replacement/Upgrades	225,000	-	-	_	To commence 2nd half FY 2023
5) Parking Lot Revenue Control Equipment Upgrades	210,000	_	-	-	To commence 2nd half FY 2023
TOTAL IT/COMMUNICATIONS/SECURITY	\$ 1,335,000	\$ -	\$ -	\$ -	
EQUIPMENT					
6) ARFF Rescue Vehicle Replacement (Rescue # 17)	400,000	-	-	-	P.O. issued - delivery by FYE 2023
7) HVAC Replacements	175,000	90,000	_	90,000	To commence 2nd half FY 2023
8) Airfield Maintenance Equipment (Mower)	160,000	_	_	_	Anticipated 2nd half of FY 2023
9) ARFF Truck Replacement (bid and award process)	15,000	_	-	-	To commence 2nd half FY 2023
TOTAL EQUIPMENT	\$ 750,000	\$ 90,000	\$ -	\$ 90,000	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
10) Taxiway C Pavement Rehabilitation - Construction	3,400,000	3,000,000	30,290	2,969,710	Project underway
11) Airfield Lighting Vault Replacement - Construction	3,000,000	1,000,000	586,799		Project completion 2nd half of FY 2023
12) Runway 8 PAPI Relocation	455,000	200,000	134,106	65,894	Project underway
13) Runway/Taxiway Shoulder Rehabilitation - Design	500,000	_	-	-	To commence 2nd half FY 2023
14) Landside Roadway and Pavement Construction	325,000	_	-	_	To commence 2nd half FY 2023
15) Parking Lot Improvements	575,000	150,000	1,000	149,000	To commence 2nd half FY 2023
16) Electric Vehicle (EV) Charging Infrastructure	100,000	-	-	-	Under planning development
17) Taxilane A Rehabilitation - Construction	-		143,835	(143.835)	FY 2022 accrued costs - project completed
TOTAL RUNWAY/TAXIWAY/ROADWAY	\$ 8,355,000	\$ 4,350,000			1 1 2022 doct doct boots project completed
NOISE MITIGATION					
18) Part 150 Update	\$ 1,000,000	s _	\$ -	\$ -	RFP issuance 3rd Qtr FY 2023
TOTAL NOISE MITIGATION	\$ 1,000,000		\$ -	\$ -	Tit i Journey ord Wil F1 2023
DEVELOPMENT 19) Replacement Passenger Terminal Project	\$ 34 225 000	\$ 1,747,000	\$ 1,105,673	\$ 641,327	Includes EV 2022 postered seeds
	\$ 34,225,000 \$ 34,225,000	\$ 1,747,000 \$ 1,747,000	\$ 1,105,673		Includes FY 2022 accrued costs
O & M CAPITAL		The state of the s	\$ 223,171	(79,171)	
	\$ 914,500	\$ 144,000	Ψ 223,1/1	(13,171)	

Supplement to the September 2022 Treasurer's Report

FYTD September 2022 Cash Expenditures

Replacement Passenger Terminal Project (RPT)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY Replacement Passenger Terminal Project (RPT) FY 2023 Cash Expenditures: Authorized Contracts

Consultant/Vendor	Scope of Work	Authorized Contract Amount (1)	Q1 FY 2023 (Jul - Sep) Cash Expenditures	FYTD 2023 (Jul - Sep) Cash Expenditures	Remaining Contract Amount
Jacobs Project Management Company (1a)	Program Management Services	\$ 2,883,146	689,566	689,566	2,193,580
Airport & Aviation Professionals Inc. (AvAirPros) (1b)	Airline Technical & Financial Coordination Services	50,000	44,554	44,554	5,446
Conway Consulting (1b)	Technical Support	184,000	15,908	15,908	168,092
Georgino Development (1b)	Strategic Planning Services	36,000	13,000	13,000	23,000
Geosyntec Consultants (1c)	Soil Management Services	44,000	4,181	4,181	39,819
Public Resources Advisory Group (PRAG) (1b)	Financial Advisory Services	75,000	24,523	24,523	50,477
Ricondo & Associates (1b)	Financial Feasibility Services	90,000	35,468	35,468	54,532
Richards, Watson & Gershon (2)	Legal Services	N/A	33,953	33,953	N/A
RS&H (3)	Environmental Impact Study (EIS) Services	AIP / PFC Funded	184,210	184,210	N/A
XI-3 Corporation (4)	Consulting Services	50,000	35,310	35,310	14,690
City of Burbank (5)	Burbank Water & Power Aid-in-Construction deposit	N/A	25,000	25,000	N/A
TOTALS		\$ 3,412,146	\$ 1,105,673	\$ 1,105,673	\$ 2,549,636

- (1) Authorized NTE Contract amounts represent Commission approved appropriations. The FY 2023 adopted budget includes appropriations of \$34,225,000 for the RPT project.
 - (1a) NTE authorized amount represents Program Management services contract Task Order Nos. 1 and 2 which were approved in April and September 2022, respectively. Task Order No. 1 approved a NTE of \$1,419,896 and Task Order No. 2 approved a NTE of \$1,463,250. Accrued FY 2022 expenses of \$411,101 were paid in the beginning of FY 2023.
 - (1b) These Professional Services contracts were presented and approved on September 20, 2021.
 - (1c) This Professional Services contract was approved on December 13, 2021.
- (2) Legal services and professional services to be utilized on an as needed basis.
- (3) RS&H expenditures are related to the EIS and are fully funded through AIP grant and PFC revenues.
- (4) XI-3 Corporation: RFP coordination and technical support services for the selection of a progressive design-builder. Commission approved professional services agreement in July 2022 (NTE \$50,000) which was increased by an amendment in October 2022 to NTE \$96,000.
- (5) BWP study for power requirements for RPT and ancilliary facilities.

STAFF REPORT PRESENTED TO THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY JANUARY 17, 2023

AGENDA ITEM PROTOCOL

Prepared by Terence Boga Authority General Counsel

SUMMARY

At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that the Commission adopt an updated Resolution No. 496, copy attached as Exhibit 1, to establish an agenda item protocol for items submitted to the Commission or a Committee.

BACKGROUND

At its meetings held on November 21 and December 19, 2022, the Commission considered drafts of an agenda item protocol, set forth in proposed Resolution No. 496, for items submitted to the Commission or a Committee. The protocol would memorialize the following: (i) the Executive Director's longstanding responsibility for managing meeting agendas; and (ii) the process by which Commissioners may have items placed on either a Commission or a Committee meeting agenda.

UPDATED RESOLUTION

Proposed Resolution No. 496 has been further updated in response to Commissioner comments made at the December 19th Commission meeting and in response to the Executive Committee's direction at its January 4th meeting. A redline showing the changes from the draft in the Commission's December 19th agenda packet is attached as Exhibit 2. The changes include insertion of new section headings to assist readers and deletion of superfluous text that might be misconstrued. Additionally, text has been inserted to create a separate process for Committee members to have items placed on their Committee's meeting agenda. As now written, the resolution would establish the following processes:

Commission Agenda Item Process

Step One: A Commissioner makes an agenda item request at a Commission meeting during the Commissioner Comments portion of the meeting. If two other Commissioners express support, then the request will be agendized for a preliminary discussion at the next Commission meeting.

Step Two: At the preliminary discussion, the Executive Director shall present relevant factors for the Commission's

Committee Agenda Item Process

Step One: A Committee member makes an agenda item request at a Committee meeting during the Commissioner Comments portion of the meeting (this portion will be added to Committee agendas going forward). If the item is within the Committee's subject matter jurisdiction, then the request will be agendized for a preliminary discussion at the next Committee meeting.

Step Two: At the preliminary discussion, the Executive Director shall present relevant factors for the Committee's

consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and take one of the following actions: instruct the Executive Director to agendize the item for a future Commission meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Commission meeting).

consideration including staff workload and impact on existing and potential litigation. The Committee shall then deliberate and take one of the following actions by affirmative vote of no less than two Committee members: instruct the Executive Director to agendize the item for a future Committee meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Committee meeting).

Commission Review: If the Committee determines that the item shall be agendized for a future Committee meeting and the Executive Director has significant concerns about that instruction, then the Executive Director may submit the agenda item request to the Commission for a final decision at the next Commission meeting. The Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and either uphold or overturn the Committee's instruction to agendize the item for a future Committee meeting.

RECOMMENDATION

At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that the Commission adopt an updated Resolution No. 496 to establish an agenda item protocol for items submitted to the Commission or a Committee.

Attachments:

Exhibit 1: Proposed Resolution No. 496

Exhibit 2: Redline

RESOLUTION NO. 496

A RESOLUTION OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY COMMISSION ESTABLISHING AN AGENDA ITEM PROTOCOL

The Burbank-Glendale-Pasadena Airport Authority Commission finds, resolves and determines as follows:

Section 1. General Guidelines.

A. The Executive Director shall have primary responsibility for agendizing items for Commission and Committee meetings. Items submitted to the Commission with a Committee recommendation shall be placed on the consent calendar unless contrary direction is given by the Committee or a contrary determination is made by the Executive Director. Agenda items shall be scheduled in a manner that promotes meeting efficiency and respects the time constraints of Commissioners.

B. The Executive Director shall consult with the President regarding Commission agenda item matters as necessary. The Executive Director shall consult with the Committee chairperson regarding that Committee's agenda item matters as necessary.

Section 2. Commission Agenda Item Protocol.

A. Commissioners shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Commission meeting. Any Commissioner who desires to have an item agendized for Commission consideration shall make a request at a Commission meeting during the Commissioner Comments portion of the meeting. If two other Commissioners express support for the request, then the request (not the actual item) shall be agendized for the next Commission meeting for a preliminary discussion.

B. At the preliminary discussion, the Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and take one of the following actions: instruct the Executive Director to agendize the item for a future Commission meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Commission meeting).

Section 3. Committee Agenda Item Protocol.

A. Committee members shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Committee meeting. Any Committee member who desires to have an item agendized for that Committee's consideration shall make a request at a Committee meeting during the Commissioner Comments portion of the meeting. If the item is within the Committee's subject matter jurisdiction, then the request (not the actual item) shall be agendized for the next Committee meeting for a preliminary discussion.

Exhibit 1

B. At the preliminary discussion, the Executive Director shall present
relevant factors for the Committee's consideration including staff workload and impact on
existing and potential litigation. The Committee shall then deliberate and take one of the
following actions by affirmative vote of no less than two Committee members: instruct the
Executive Director to agendize the item for a future Committee meeting; defer the request for a
determination at a later date; or table the request (i.e., determine that the item shall not be
agendized for a future Committee meeting).

C. If the Committee determines that the item shall be agendized for a future Committee meeting and the Executive Director has significant concerns about that instruction, then the Executive Director may submit the agenda item request to the Commission for a final decision at the next Commission meeting. The Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and either uphold or overturn the Committee's instruction to agendize the item for a future Committee meeting.

<u>Section 2</u>. <u>Effective Date</u>. This Resolution shall be effective upon adoption.Adopted this __ day of January, 2023.

	Emily Gabel-Luddy, President	
Attest:		
ot.		

RESOLUTION NO. 496

A RESOLUTION OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY COMMISSION ESTABLISHING AN AGENDA ITEM PROTOCOL

The Burbank-Glendale-Pasadena Airport Authority Commission finds, resolves and determines as follows:

Section 1. Agenda Item Protocol General Guidelines.

A. The Executive Director shall have primary responsibility for agendizing items for Commission and Committee meetings. Items submitted to the Commission with a Committee recommendation shall be placed on the consent calendar unless contrary direction is given by the Committee or a contrary determination is made by the Executive Director. Agenda items shall be scheduled in a manner that promotes meeting efficiency and respects the time constraints of Commissioners—who also serve on a City Council or otherwise have a competing demand for their engagement.

B. The Executive Director shall consult with the President regarding Commission agenda item matters as necessary. The Executive Director shall consult with the Committee chairperson regarding that Committee's agenda item matters as necessary.

Section 2. Commission Agenda Item Protocol.

A. Commissioners shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Commission or Committee meeting. Any Commissioner who desires to have an item agendized for Commission—or Committee consideration shall make a request at a Commission meeting during the Commissioner Comments portion of the meeting. If two other Commissioners express support for the request, then the request (not the actual item) shall be agendized for the next Commission meeting for a preliminary discussion.

A.B. At the preliminary discussion, the Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and take one of the following actions: instruct the Executive Director to agendize the item for a future Commission or Committee meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Commission or Committee meeting).

Section 3. Committee Agenda Item Protocol.

A. Committee members shall not unilaterally ask or instruct the Executive Director or other staff to agendize an item for a Committee meeting. Any Committee member who desires to have an item agendized for that Committee's consideration shall make a request at a Committee meeting during the Commissioner Comments portion of the meeting. If

Exhibit 2

the item is within the Committee's subject matter jurisdiction, then the request (not the actua
item) shall be agendized for the next Committee meeting for a preliminary discussion.
B. At the preliminary discussion, the Executive Director shall present relevant factors for the Committee's consideration including staff workload and impact or existing and potential litigation. The Committee shall then deliberate and take one of the following actions by affirmative vote of no less than two Committee members: instruct the Executive Director to agendize the item for a future Committee meeting; defer the request for a determination at a later date; or table the request (i.e., determine that the item shall not be agendized for a future Committee meeting).
C. If the Committee determines that the item shall be agendized for a future Committee meeting and the Executive Director has significant concerns about that instruction, then the Executive Director may submit the agenda item request to the Commission for a final decision at the next Commission meeting. The Executive Director shall present relevant factors for the Commission's consideration including staff workload and impact on existing and potential litigation. The Commission shall then deliberate and either uphold of overturn the Committee's instruction to agendize the item for a future Committee meeting. Section 2. Effective Date. This Resolution shall be effective upon adoption. Adopted this day of December, 2022 January, 2023.
Emily Gabel-Luddy, President

Attest:

Ara Najarian, Secretary

STAFF REPORT PRESENTED TO THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY JANUARY 17, 2023

PUBLIC COMMENT PARTICIPATION

Presented by Terence Boga Authority General Counsel

SUMMARY

At its January 4, 2023, meeting, the Executive Committee voted unanimously (3-0) to recommend that, with the return to in-person meetings, the Commission continue to allow telephonic public comment participation. The Executive Committee also recommends that Commission meeting agendas be revised to include: (i) a 20-minute public comment period at the beginning of each meeting that prioritizes speakers attending in-person; and (ii) a second public comment period at the end of every meeting.

BACKGROUND

On October 17, 2022, the Commission reached a consensus on returning to in-person meetings in January 2023. The Commission also tasked the Executive Committee with evaluating options for public comment participation with the return to in-person meetings. The Executive Committee discussed this topic at its January 4th meeting.

EXECUTIVE COMMITTEE CONSENSUS

Now that the Commission and its standing committees are no longer having teleconference meetings pursuant to AB 361 (2021), the Brown Act's standard rules for public comment participation at in-person meetings are again applicable. Under those rules, aside from authorized closed sessions and other narrow exceptions, all persons have a right to attend any meeting of a local agency legislative body. The standard rules do not require local agencies to allow additional public participation methods. By contrast, if a local agency holds a teleconference meeting pursuant to AB 2449 (2022), the agency is required to facilitate additional public participation methods. Specifically, if a local agency holds an AB 2449 teleconference meeting to accommodate remote participation by a legislative body member due to "just cause" or "emergency circumstances," then the agency must allow public participation in-person, via a call-in option, and via an internet-based service option.

The Executive Committee reached a unanimous consensus on several recommendations to expand public comment participation opportunities with the return to in-person meetings. First, the Executive Committee recommends that the Commission continue to allow telephonic public comment participation. Second, the Executive Committee recommends that Commission meeting agendas be revised to include a 20 minute public comment period at the beginning of each meeting and a second public comment period at the end of every meeting. Finally, as a courtesy to people who come to the airport to attend a meeting, the Executive Committee recommends that priority in the initial public comment period be given to speakers attending in-person.

In accordance with the Executive Committee's instruction, staff reviewed how the Authority's member cities and some other local agencies are handling public comment participation. The findings are summarized in the table below.

Agency	Public Comment Periods
City of Burbank	Public comment period for closed session items Public comment period for agenda and non-agenda items Public comment on public hearing items as each item is reached
City of Glendale	Public comment on agenda items as each item is reached Public comment period for non-agenda items
City of Pasadena	Public comment period for non-agenda items (20 minutes max at start of meeting; continued at end of meeting if necessary) Public comment period for consent calendar items Public comment period for public hearing items Public comment period for other agenda items
City of Los Angeles	Public comment period for agenda items Public comment period for non-agenda items
County of Los Angeles	Public comment on agenda items as each item is reached Public comment period for non-agenda items

CONCLUSION

Staff seeks direction from the Commission regarding the public comment participation methods to be used moving forward.

Hollywood Burbank Airport

REVENUE PASSENGERS		November		January - November			
Signatory Airlines	2022	2021	% Change	2022	2021	% Change	
Alaska Airlines	44,835	41,976	6.81%	446,223	329,290	35.51%	
American Airlines	32,742	39,301	-16.69%	326,842	300,349	8.82%	
Avelo Airlines	26,412	32,178	-17.92%	329,644	236,791	39.21%	
Delta Airlines	12,161	14,245	-14.63%	158,615	143,495	10.54%	
Flair Airlines	0	233	N/A	18,487	233	7834.33%	
JetBlue Airways	14,510	14,901	-2.62%	121,321	68,038	78.31%	
Southwest Airlines	338,962	307,625	10.19%	3,661,863	2,013,803	81.84%	
Spirit Airlines	15,074	8,298	81.66%	130,230	43,277	200.92%	
United Airlines	31,763	14,518	118.78%	193,627	63,735	203.80%	
Non-Signatory Airlines							
Frontier Airlines	3,812	9,870	-61.38%	71,342	63,595	12.18%	
Total Revenue Passengers	520,271	483,145	7.68%	5,458,194 ======	3,262,606	67.30%	
Inbound (deplaned)	260,218	241,705	7.66%	2,735,799	1,634,564	67.37%	
Outbound (enplaned)	260,053	241,440	7.71%	2,722,395	1,628,042	67.22%	
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AIRCRAFT OPERATION	ONS	November			January - November		
		2022	2021	% Change	2022	2021	 % Change
Landings & Takeoffs							
Air Carrier		5,351	5,112	4.68%	55,006	37,556	46.46%
Air Taxi		2,149	1,868	15.04%	19,965	18,026	10.76%
General Aviation		2,008	2,658	-24.45%	23,017	26,583	-13.41%
Military Itinerant		42	30	40.00%	371	363	2.20%
	Subtotal	9,550	9,668	-1.22%	98,359	82,528	19.18%
Pass Through BUR A	irspace						
Civil Local		1,786	2,621	-31.86%	21,265	31,997	-33.54%
Military Local		0	0	N/A	0	0	N/A
	Subtotal	1,786	2,621	-31.86%	21,265	31,997	-33.54%
Total Aircraft	Operations	11,336	12,289	-7.75%	119,624	114,525	4.45%

Air Carrier: Scheduled commercial air carrier operations; including cargo operators

Air Taxi: Smaller aviation operators such as charters, commuter carriers or on-demand operators

General Aviation: Civil aviation operations for personal use

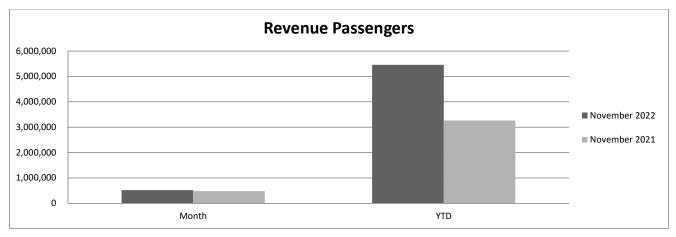
Military Itinerant: Military aviation activities

Civil Local: Civil aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR **Military Local:** Military aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

Hollywood Burbank Airport

AIR CARGO (lbs.)		November		January - November			
Signatory Airlines	2022	2021	% Change	2022	2021	 % Change	
Alaska Airlines	3,000	1,699	76.57%	19,238	7,532	 155.42%	
American Airlines	255	69	269.57%	876	1,653	-47.01%	
Avelo Airlines							
Delta Airlines							
Flair Airlines							
JetBlue Airways Southwest Airlines	121 500	422 240	-71.21%	2 002 406	2 201 270	-12.08%	
Spirit Airlines	121,590	422,340	-11.2170	2,093,496	2,381,270	-12.00%	
United Airlines	243	0	N/A	4,581	0	N/A	
Non-Signatory Airlines							
Frontier Airlines							
Other Scheduled Carriers							
Federal Express	2,646,927	3,774,350	-29.87%	35,233,620	47,646,060	-26.05%	
United Parcel Service	3,931,482	3,911,793	0.50%	41,976,609	45,411,518	-7.56%	
Charter/Contract Carriers							
Ameriflight	161,880	164,539	-1.62%	1,871,444	2,182,098	-14.24%	
Total Air Cargo	6,865,377	8,274,790	-17.03%	- , ,	97,630,131		
Inbound (deplaned)	3,594,328	3,840,673	-6.41%	41,049,782	48,054,408		
Outbound (enplaned)	3,271,049	4,434,117	-26.23%	40,150,082	49,575,723	-19.01%	

MAIL (lbs.)	•				Janı	uary - Novemb	er
		2022	2021	% Change	2022	2021	% Change
		0	0	N/A	0	0	N/A
	Total Mail	0	0	N/A	0	0	N/A
Inbound (deplaned) Outbound (enplaned)		0 0	0 0	====== N/A N/A	0 0	0	====== N/A N/A

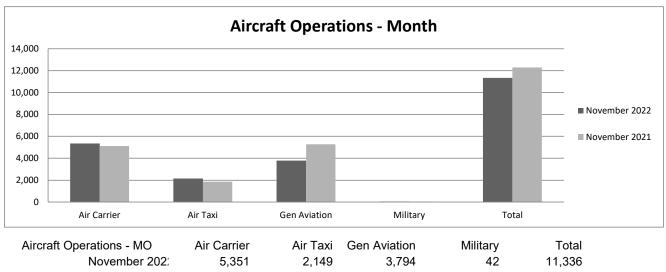


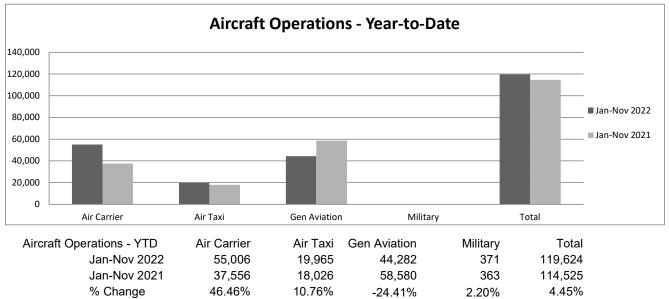
Revenue Passengers Month YTD

November 202: 520,271 5,458,194

November 202 483,145 3,262,606

% Change 7.68% 67.30%





Hollywood Burbank Airport

REVENUE PASSENGERS		November		January - November			
Signatory Airlines	2022	2019	% Change	2022	2019	% Change	
Alaska Airlines	44,835	41,684	7.56%	446,223	563,429	-20.80%	
American Airlines	32,742	32,021	2.25%	326,842	329,258	-0.73%	
Avelo Airlines	26,412	0	N/A	329,644	0	N/A	
Delta Airlines	12,161	26,499	-54.11%	158,615	232,898	-31.90%	
Flair Airlines	0	0	N/A	18,487	0	N/A	
JetBlue Airways	14,510	20,886	-30.53%	121,321	224,019	-45.84%	
Southwest Airlines	338,962	360,137	-5.88%	3,661,863	3,832,967	-4.46%	
Spirit Airlines	15,074	10,959	37.55%	130,230	85,340	52.60%	
United Airlines	31,763	33,093	-4.02%	193,627	328,159	-41.00%	
Non-Signatory Airlines							
Frontier Airlines	3,812	0	N/A	71,342	0	N/A	
Total Revenue Passengers	520,271	525,279	-0.95%	5,458,194	5,596,070	-2.46%	
Inbound (deplaned)	260,218	262,967	-1.05%	2,735,799	2,800,339	-2.30%	
Outbound (enplaned)	260,053	262,312	-0.86%	2,722,395	2,795,731	-2.62%	

AIRCRAFT OPERATION	S	November			January - November		
		2022	2019	% Change	2022	2019	 % Change
Landings & Takeoffs							
Air Carrier		5,351	5,298	1.00%	60,703	60,859	-0.26%
Air Taxi		2,149	2,070	3.82%	22,268	21,294	4.57%
General Aviation		2,008	2,869	-30.01%	25,348	30,206	-16.08%
Military Itinerant		42	43	-2.33%	418	501	-16.57%
	Subtotal	9,550	10,280	-7.10%	108,737	112,860	-3.65%
Pass Through BUR Airs	pace						
Civil Local	-	1,786	1,774	0.68%	23,499	23,097	1.74%
Military Local		0	0	N/A	0	0	N/A
•	Subtotal	1,786	1,774	0.68%	23,499	23,097	1.74%
Total Aircraft O	 perations	11,336	12,054	-5.96%	132,236	135,957	-2.74%

Air Carrier: Scheduled commercial air carrier operations; including cargo operators

Air Taxi: Smaller aviation operators such as charters, commuter carriers or on-demand operators

General Aviation: Civil aviation operations for personal use

Military Itinerant: Military aviation activities

Civil Local: Civil aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR **Military Local:** Military aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

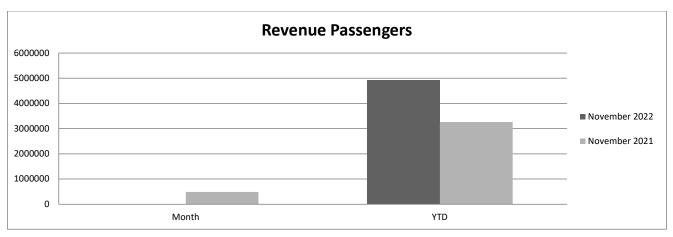
^{* 2019} Year-to-Date numbers include January - February 2020, and March - November 2019 totals.

Hollywood Burbank Airport

AIR CARGO (lbs.)		November	January - November			
Signatory Airlines	2022	2019	% Change	2022	2019	 % Change
Alaska Airlines	3,000	568	428.17%	19,238	8,206	134.44%
American Airlines	255	0	N/A	876	231	279.22%
Avelo Airlines						
Delta Airlines	0	0	N/A	0	150	-100.00%
Flair Airlines						
JetBlue Airways						
Southwest Airlines	121,590	170,011	-28.48%	2,093,496	1,845,123	13.46%
Spirit Airlines						
United Airlines	243	3,312	-92.66%	4,581	55,539	-91.75%
Non-Signatory Airlines						
Frontier Airlines						
Other Scheduled Carriers						
Federal Express	2,646,927	3,984,668	-33.57%	35,233,620	46,160,795	-23.67%
United Parcel Service	3,931,482	3,979,312	-1.20%	41,976,609	46,181,194	-9.10%
Charter/Contract Carriers						
Ameriflight	161,880	214,841	-24.65%	1,871,444	2,721,059	-31.22%
Total Air Cargo	6,865,377	8,352,712	-17.81%	81,199,864	96,972,297	-16.26%
Inbound (deplaned)	3,594,328	4,256,725	-15.56%	41,049,782	48,419,671	-15.22%
Outbound (enplaned)	3,271,049	4,095,987	-20.14%	40,150,082	48,552,626	-17.31%

MAIL (lbs.)		November			January - November		
		2022	2019	% Change	2022	2019	% Change
		0	0	N/A	0	6,032	N/A
	Total Mail	0	0	N/A	0	6,032	N/A
Inbound (deplaned)		0	0	====== N/A	0	3,016	====== N/A
Outbound (enplaned)		0	0	N/A	0	3,016	N/A

^{* 2019} Year-to-Date numbers include January - February 2020, and March - November 2019 totals.

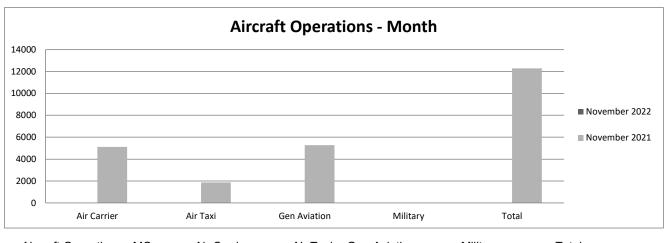


Revenue Passengers Month YTD

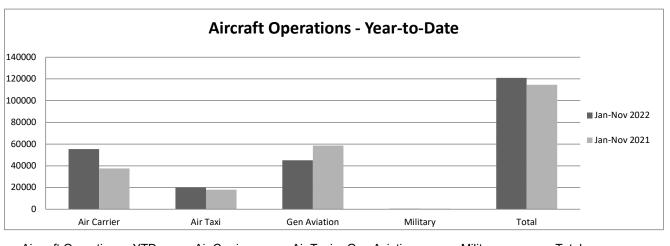
November 202: 520,271 5,458,194

November 201: 525,279 5,596,070

% Change -0.95% -2.46%



Aircraft Operations - MO Air Carrier Air Taxi Gen Aviation Military Total November 202: 5,351 3,794 11,336 2,149 42 November 201! 5,298 2,070 4,643 43 12,054 % Change 1.00% -5.96% 3.82% -18.29% -2.33%



Military Aircraft Operations - YTD Air Carrier Gen Aviation Total Air Taxi Jan-Nov 2022 60,703 22,268 48,847 418 132,236 Jan-Nov 2019 60,859 21,294 53,303 501 135,957 % Change -0.26% 4.57% -2.74% -8.36% -16.57%





PREPARED FOR: Burbank-Glendale-Pasadena Airport Authority Commission

MEETING DATE: January 17, 2023

I. Introduction

A. Overview of Progressive Design-Build Delivery Method

Public works projects at the airport can be delivered through different contracting methods. Each method presents variable levels of scope control, cost control, risk assumption, and completion schedule expectations.

The Burbank-Glendale-Pasadena Airport Authority ("BGPAA") commonly uses the design-bid-build delivery method. That method involves two separate procurement processes: a qualifications-based selection of a design firm to complete design documents for the project under a professional services agreement; and a price-based selection of a contractor to build the project under a construction agreement. By contrast, the design-build delivery method involves one procurement process to select a firm or a team of firms to provide design and construction services under a design-build agreement. Demonstrated competence and qualifications are the primary selection criteria, but cost is factored in too.

On May 20, 2019, the Commission chose to use the progressive design-build method for the Replacement Passenger Terminal ("RPT") Project. This decision was based on two considerations: ability to maintain program cost within established program funding parameters; and ability to define scope and manage design development and program cost with input from both the designer firm(s) and the builder firm(s). With this delivery method, the design is prepared based on BGPAA priorities, airline coordination, the public charrette process, and development agreement and other legal requirements. BGPAA, airline, and program manager participation is continuous throughout design development to assure appropriate considerations are included and to reconcile construction cost estimates with schedules developed independently by both the Program Manager and the Design-Builder. At the 60% design point, the Design-Builder and BGPAA will negotiate a guaranteed maximum price ("GMP") based on construction cost estimates. After the GMP is finalized, the Design-Builder is at risk to deliver the project (complete construction) for the negotiated GMP. Any changes in material costs or other construction cost increases, other than those related to unforeseen conditions or BGPAA requested changes, are the Design-Builder's responsibility.

B. Overview of Holder, Pankow, TEC - A Joint Venture

The design-build agreement for the RPT Project is with Holder, Pankow, TEC - A Joint Venture ("HPTJV"). HPTJV is comprised of: Holder Construction Group, LLC ("Holder"); Pankow Builders, Ltd. ("Pankow"); and TEC Management Consultants, Inc. ("TEC"). Holder is a Georgia limited liability company, Pankow is a California limited partnership, and TEC is a California corporation. Holder Executive Vice President & Chief Operating Officer William R. Turpin executed the design-





build agreement on behalf of HPTJV pursuant to written confirmation of his signature authority from the three firms.

C. Legal Status of Joint Ventures

Under state law a joint venture has a legal status comparable to a partnership. The California Court of Appeal has summarized this legal status as follows:

"A joint venture is a distinct entity virtually identical to a partnership, and capable of contracting—that is, acquiring obligations—in its own name. Although joint venturers, and partners, are jointly and severally liable to third parties for the obligations of the joint venture or partnership, the partners are free to allocate responsibility among themselves as they see fit." [Victor Valley Transit Authority v. Workers' Compensation Appeals Board, 83 Cal.App.4th 1068, 1076 (2000) (citations and italics omitted).]

II. Contract Documents

The contract document package comprises 1,457 pages. Approximately 500 pages of that material consists of items approved by the Commission several years ago: Project Labor Agreement; Development Agreement; Charrettes Report; and South Coast Air Quality Management District Memorandum of Understanding. Of the other material, the General Conditions and the Project Requirements are the most lengthy items. The General Conditions address the terms and conditions under which the project is performed. The Project Requirements define the scope of work and specific performance requirements. A table of contents of the contract documents is set forth below.

Design-Build Agreement ("DBA")

Exhibit A:	Administrative Requirements
AR-01:	Notice Inviting Proposals
AR-02:	Instructions to Proposers
AR-03:	(not used)
AR-04:	Subcontractor Designation Form
AR-05:	DBE Participation Form
AR-06:	Proposal Bond
AR-07:	Noncollusion Declaration Form
AR-08:	Certification of Non-Segregated Facilities
AR-09:	Proposer's Statement on Previous Contracts Subject to EEO Clause
AR-10:	Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion
AR-11:	Trade Restriction Certification
AR-12:	Certification Regarding Lobbying
AR-13:	Certificate of Buy American Compliance for Manufactured Products
AR-14:	Certification of Bidder Regarding Tax Delinquency and Felony Convictions
AR-15:	Addenda Acknowledgement Form
AR-16:	Proposal Protest Procedure
AR-17:	Proposal Submission Checklist
AR-18:	(not used)





AR-19:	Payment Bond (Labor and Materials)
AR-20:	Performance Bond
AR-21:	Insurance
AR-22:	Workers' Compensation Certificate of Insurance
AR-23:	Contract Execution Checklist
Exhibit B-1	: Cost Proposal Form; Resource Loaded Staffing Plan
Exhibit B-2	: Approved CGMP and GMP Proposals (future documents)
Exhibit C:	Request for Proposals E22-03
Exhibit D:	Design-Builder's Technical Proposal
Exhibit E:	BGPAA Construction Safety Program
Exhibit F:	Federal Contract Clauses
Exhibit G:	General Conditions
<u>General</u>	
GC-1	Order of Precedence and Contract Interpretation
GC-2	Definitions
GC-3	Abbreviations and Acronyms
GC-4	Invalidation of a Condition
GC-5	No Alteration of Contract Terms
GC-6	Contract Bonds
GC-7	Independent Contractor
GC-8	Subcontracts
GC-9	DB Representations, Services & Responsibilities
GC-10	Design-Builder's Representative
GC-11	Additional Design-Builder Acknowledgments
GC-12	BGPAA Furnished Electronic Data
GC-13	BGPAA Ownership and Use of Contract Work Products
GC-14	Work Force
GC-15	Coordination
GC-16	Business Ethics
GC-17	Material and Workmanship
GC-18	Publicity and Advertising
GC-19	Hazardous and Other Regulated Substances
GC-20	Project Site Investigation
GC-21	Rights of Entry
GC-22	Protection and Restoration of Existing Improvements
GC-23	ADA Compliance
GC-24	Public Convenience and Safety
GC-25	Use of Improvements During Construction
GC-26	Joint Liability
GC-27	BGPAA Held Harmless
GC-28	Patent Fees or Royalties
GC-29	No Third Party Beneficiary
GC-30	Governing Law; Venue
GC-31	Compliance with Applicable Laws
GC-32	Assignment or Transfer Strictly Prohibited





GC-33	Conflict of Interest
GC-34	Waiver
GC-35	Suspension of Work
GC-36	Termination for Convenience
GC-37	Termination for Default
GC-38	Labor Code Requirements
<u>Schedule</u>	
GC-39	Prosecution of Work
GC-40	Progress
GC-41	Delays
GC-42	Extensions of Time
GC-43	Force Majeure
GC-44	Liquidated Damages
GC-45	Special or Incidental Damages
GC-46	Scheduling of the Work
GC-47	Substantial Completion
GC-48	Final Completion and Acceptance of the Work
<u>Payment</u>	
GC-49	Taxes
GC-50	Payment Procedures
Changes and	<u>d Directives</u>
GC-51	Field Directives
GC-52	No Oral Modification
GC-53	Differing Project Site Conditions
GC-54	Contractor Potential Change Notices
GC-55	Contractor Change Request
GC-56	Change Directives
GC-57	Pricing
GC-58	Change Orders
<u>Disputes</u>	
GC-59	Resolution of Disagreements
<u>Claims</u>	
GC-60	Claims by Design-Builder/Non-Judicial Administrative Settlement Procedure
<u>Audit</u>	
GC-61	Audits and Records
GC-62	Proprietary or Confidential Information
Warranties	
GC-63	Warranties
Administrati	ive Requirements
GC-64	BGPAA Administrative Requirements
GC-65	Development Agreement
GC-66	Business Tax Registration
GC-67	Insurance
GC-68	Antitrust Claims





Exhibit H:	Project Requirements
PR-01:	Scope of Work
PR-02:	(not used)
PR-03:	References
PR-04:	Guaranteed Maximum Price (GMP) Proposals
PR-05:	Allowances
PR-06:	Construction Site Field Facilities
PR-07:	Utilities
PR-08:	Requests for Information
PR-09:	Submittal Procedures
PR-10:	Product, Material, & Equipment Substitution
PR-11:	(not used)
PR-12:	Product Handling
PR-13:	Quality Assurance
PR-14:	Design-Builder's Quality Control Program
PR-15:	Safety
PR-16:	Surveying
PR-17:	(not used)
PR-18:	Environmental Mitigation and Special Construction Requirements
PR-19:	Sustainable Construction Methods
PR-20:	Virtual Design & Construction (VDC), Building Information Model (BIM)
PR-21:	Project Management, Coordination & Meetings
PR-22:	Partnering
PR-23:	Photographic Documentation
PR-24:	Project Record Documents
PR-25:	Project Commissioning and Training
PR-26:	Project Closeout
PR-27:	Airport Operational Readiness and Transition (ORAT)
Exhibit I:	Project Definition Manual
Exhibit J:	Project Labor Agreement
Exhibit K-1	L: Development Agreement
Exhibit K-2	2: Community Design Charrette Workshops: Supporting Documentation

Exhibit K-2: Community Design Charrette Workshops: Supporting Documentation

Exhibit L-1: BGPAA Clean Construction Policy

Exhibit L-2: SCAQMD Memorandum of Understanding; Hollywood Burbank Airport Air Quality Improvement Plan

III. Contract Document Highlights

Document	Page	Section	Topic	Description
Design-Build Agreement	3	3.02	Phases	Two phases: Preliminary and Completion
	3	4.02	Deadlines	April 2, 2024 deadline for Phase 1
				October 1, 2027 deadline for substantial completion of the project





Document	Page	Section	Topic	Description
				December 15, 2027 deadline for final completion of the project
	3	5.01	Phase 1 Price	Phase 1 fee capped at \$54,244,242
Federal Contract	5	II	Workforce Goals	28.3% goal minority participation goal
Clauses				6.9% female participation goal
	18	XI	DBE goal	18% DBE participation goal
	29	XX	Termination	BGPAA may terminate for convenience
General Conditions	35	GC-11(B)	Change Orders	Change order amount level for which Commission approval is required (to be inserted)
	39	GC-14(C)	Key Personnel	\$100,000 penalty if key personnel identified in the proposal are reassigned or removed without BGPAA's prior written approval
	50	GC-26	Joint Liability	All entities comprising Design-Builder are jointly and severally liable to BGPAA
	55	GC-36	Termination	BGPAA may terminate for convenience
	115	GC-58	Change Orders	BGPAA-approved change order is required for any extra work or change in the contract documents
				BGPAA may issue a unilateral change order when there is not agreement with Design-Builder regarding the amount of a credit or an extra cost for a change to the contract documents
				Design-Builder may file a claim and seek review of unilateral change orders
	117	GC-59	Dispute Resolution	A three-person dispute resolution panel shall provide written advisory recommendations for resolution of disputes
				Panel will be comprised of one BGPAA appointee, one Design-Builder appointee, and one person selected by those appointees
	125	GC-65	Development Agreement	Design-Builder must comply with DA





Document	Page	Section	Topic	Description
Project Definition Manual	8	Community Outreach	Charrettes	Design-Builder must incorporate charrette precepts to maximum extent practical
Project Labor Agreement	8	3.5.1	Workforce Goals	30% area resident goal
	14	7.1	Strikes	Unions prohibited from encouraging or participating in strikes
	24	14.2.1	Apprentices	Apprentices may comprise 30% of work force
		Attachment B	Area Resident Zip Codes	Tier 1 (Burbank, Glendale, Pasadena, and adjacent portion of Los Angeles) and Tier 2 (Mid-Town, Studio City, Valley Village, Valley Glen, Van Nuys, North Hollywood East and West, Sun Valley)

IV. Key Problem Avoidance Provisions

Period Design	Topic Safety	Reference PR-01 (B)(1)(d)	Description Design-Builder is required to incorporate Safety by Design principals
Design	Quality Control	PR-13, PR-14	Design-Builder is required to submit a design quality management plan prior to initiation of design work
			Design-Builder is responsible for design errors and omissions
Design	Cost Control	PR-01 (B)(1)(c), (e)	Within 45 days of Notice to Proceed issuance, Design-Builder is required to submit an initial budget validation report utilizing a specific format ("cost component framework") prescribed by BGPAA
			Design-Builder is required to update the cost component framework on a monthly basis as the design progresses
			Design-Builder is required to provide detailed cost estimates at the 30% and 60% design milestones
			Design-Builder is required to provide a list of value engineering suggestions and detailed analysis of BGPAA selected items including alternative methods, systems, materials, equipment, and designs feasible to complete the construction at the lowest reasonable construction costs achieving BGPAA's program objectives
			BGPAA will retain a cost team throughout the project to evaluate costs developed or proposed by Design-Builder
Construction	Safety	PR-15, Exh. E	BGPAA's construction safety program exceeds federal and state OSHA requirements





Period Construction	Topic Quality Control	Reference PR-13, PR-14	Description Design-Builder is required to submit a construction quality management plan prior to initiation of construction work
			Design-Builder is required to correct any work that BGPAA determines does not meet quality requirements
Construction	Cost Control	PR-04, GC-39 to GC-48, GC-51 to GC-58	GMP proposal must document Design-Builder's commitments with respect to scope, schedule and budget to construct the project
			Requirements are in place for monitoring and maintenance of the schedule so that BGPAA can monitor progress on a real time basis and identify potential problems early enough to develop mitigation strategies
			Requirements are in place for effective control of potential change events
			Design-Builder is responsible for verifying and documenting existing field conditions

V. Contract Negotiation Highlights

Section	Topic	Description
GC-13	Intellectual Property Licenses	HPTJV sought to modify language requiring it to provide BGPAA with a permanent, irrevocable license to use intellectual property associated with proprietary systems delivered for the project. BGPAA's revised language was accepted.
GC-20	Project Site Investigation	HPTJV sought to add language to limit its liability exposure for claims arising from mistakes of its geotechnical engineering subcontractor. This request was rejected.
GC-23	ADA Compliance	HPTJV sought to add language stating that its duty to comply with disabled access laws is limited to laws in effect as of the contract date. This request was rejected.
GC-25	Use of Improvements During Construction	HPTJV sought to add language making BGPAA responsible for security, maintenance, and insurance of completed portions of the project that are beneficially occupied by BGPAA. This request was accepted.
GC-27	Indemnity	HPTJV sought to revise language related to its indemnity obligation. This request was largely rejected, but language was revised to preclude BGPAA from unreasonably withholding approval of settlements in litigation for which HPTJV provides indemnity.
GC-37	Termination	HPTJV sought to add language requiring BGPAA to provide a cost accounting if BGPAA terminates the contract for default and invoices HPTJV for payment of any excess expenses incurred finishing the project. This request was accepted.





Section	Topic	Description
GC-41	Delays	HPTJV sought to modify language defining an excusable delay and a compensable delay. This request was partially accepted.
GC-43	Force Majeure	HPTJV sought to add language to make the impact of a force majeure event a compensable delay after 30 days. BGPAA's revised language was accepted.
GC-50	Payment	HPTJV sought to add language to allow Design-Builder's contingency funds to be used for costs associated with correcting minor design errors, omissions, design coordination issues, or construction errors. This request was accepted.
GC-57	Pricing	HPTJV sought to add language to expand the reimbursable costs to include legal, mediation, and litigation costs arising out of the work when the dispute is not between HPTJV and BGPAA. BGPAA's alternative language was accepted.
GC-63	Warranties	HPTJV sought to revise language to make the warranty period begin upon substantial completion of the project rather than at final acceptance. BGPAA's revised language, making the warranty period start at final acceptance or beneficial occupancy of the project, was accepted.
GC-67	Insurance	HPTJV sought to add language to provide for a mutual release of claims that are covered by property insurance. This request was accepted.