



April 27, 2023

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Monday, May 1, 2023, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, CA 91505.

In addition to attending the meeting in person, members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial In: (818) 862-3332

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Airport Skyroom

Regular Meeting of Monday, May 1, 2023

9:00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



When in-person attendance or participation at meetings of the Commission is allowed, members of the public are requested to observe the following rules of decorum:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to three minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, May 1, 2023

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT (Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)
5. CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
 - a. Committee Minutes
(For Note and File)
 - 1) Finance and Administration Committee
 - (i) April 3, 2023 ***[See page 1]***
 - 2) Legal, Government and Environmental Affairs Committee
 - (i) April 3, 2023 ***[See page 3]***
 - b. Commission Minutes
(For Approval)
 - 1) April 17, 2023 ***[See page 5]***
 - c. Treasurer's Report
 - 1) January 2023 ***[See page 9]***
6. ITEMS FOR COMMISSION INFORMATION
 - a. Airport Police Department – Police Officer of the Year
 - b. Airport Fire Department – Firefighter of the Year
 - c. February 2023 Passenger and Air Cargo Statics ***[See page 34]***
 - d. February 2023 Ground Transportation Statistics
 - e. February 2023 Parking Statistics

7. CLOSED SESSION

- a. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(California Government Code Section 54956.9(d)(1))

Name of Case: City of Los Angeles v. FAA et al. (Case No. 21-71170)(9th Cir. 2021)

8. ITEMS PULLED FROM CONSENT CALENDAR

9. EXECUTIVE DIRECTOR COMMENTS

10. COMMISSIONER COMMENTS
(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting.)

11. PUBLIC COMMENT

12. ADJOURNMENT

COMMISSION NEWSLETTER

Monday, May 1, 2023

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Approved minutes of the Finance and Administration Committee meeting of April 3, 2023; and approved minutes of the Legal, Government and Environmental Affairs Committee meeting of April 3, 2023, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the April 17, 2023, Commission meeting minutes is attached for the Commission's review and approval.
- c. TREASURER'S REPORT. The Treasurer's Report for January 2023 is included in the agenda packet. At its meeting on April 17, 2023, the Finance and Administration Committee voted unanimously (3-0) to recommend that the Commission note and file this report.

6. ITEMS FOR COMMISSION INFORMATION.

- a. AIRPORT POLICE DEPARTMENT – POLICE OFFICER OF THE YEAR. No staff report attached. Police Chief Skvarna will introduce Officer Sean McLaughlin for Airport Police Officer of the Year in recognition of his significant efforts to serve and protect the Airport's guests, employees and traveling public while on duty. Joining the Burbank-Glendale-Pasadena Airport Authority Police Department after a 31-year career with Glendale Police Department, Officer McLaughlin has recently been involved in two lifesaving efforts. He is respected by his fellow officers, Supervisors and Command Staff for his demeanor, work ethic and positive service-oriented attitude toward the Airport's guests and tenants. The Airport Police Department is honored to select Officer McLaughlin as its Airport Police Officer of the Year for 2022.
- b. AIRPORT FIRE DEPARTMENT – FIREFIGHTER OF THE YEAR. No staff report attached. Fire Chief Lenahan will introduce Airport Firefighter of the Year, Captain Giacomo Nicolosi. Captain Nicolosi, an 18-year veteran of the Airport Fire Department, began his career as a firefighter and rose to the rank of Captain, has been recognized by his peers for his outstanding work ethic, positive attitude and as an inspiration to others in the Department. In addition to his normal duties, Captain Nicolosi oversees the Department's training program ensuring all firefighters are up to date on required certifications, licenses and training as required by the FAA and State Fire Marshall's Office. This award reflects Captain Nicolosi's dedication, commitment and selflessness to the Department, the Airport and his colleagues.

- c. FEBRUARY 2023 PASSENGER AND AIR CARGO STATISTICS. A staff report is included in the agenda packet. The February 2023 passenger count of 399,189 was down 13% compared to February of 2020's 456,545 passengers. Also compared to February 2020, air carrier aircraft operations in February 2023 were down 14%, while cargo volume was down 29% at 5.8 million pounds.
- d. FEBRUARY 2023 GROUND TRANSPORTATION STATISTICS. No staff report attached. Staff will update the Commission on Ground Transportation activities for the month of February 2023.
- e. FEBRUARY 2023 PARKING STATISTICS. No staff report attached. Staff will present parking revenue data for the month of February 2023.

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, APRIL 3, 2023

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 11:20 a.m., by Commissioner Ovrom.

1. ROLL CALL

Present: Commissioners Ovrom and Quintero

Absent: Commissioner Wilson

Also Present: Staff: John Hatanaka, Senior Deputy Executive Director; Kathy David, Deputy Executive Director, Finance and Administration

2. Staff Announcement: AB 23

The Senior Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

3. Approval of Agenda

Agenda was approved as presented.

4. Public Comment

There were no public comments.

5. Approval of Minutes

a. March 24, 2023

A draft copy of the minutes of the special meeting of March 24, 2023, were included in the agenda packet for review and approval.

Motion

Commissioner Quintero moved approval of the minutes; seconded by Commissioner Ovrom.

Motion Approved

The minutes were approved as presented (2-0, 1 absent).

6. Items for Discussion

**a. FY 2024 Budget Development
Proposed FY 2024 Capital Projects
Including Replacement Passenger
Terminal Activities**

Staff presented and discussed with the Committee the FY 2024 Capital Projects including Replacement Passenger Terminal activities.

7. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

8. Adjournment

There being no further business to discuss, the meeting was adjourned at 11:56 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
LEGAL, GOVERNMENT AND ENVIRONMENTAL AFFAIRS COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, APRIL 3, 2023

A regular meeting of the Legal, Government and Environmental Affairs Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 11:14 a.m., by Commissioner Williams.

1. ROLL CALL

Present:	Commissioners Williams, Dyson, and Najarian
Absent:	None
Also Present:	Staff: Frank Miller, Executive Director; Scott Kimball, Deputy Executive Director, Business and Properties, SMS, Procurement and Operations Authority Counsel: Terence R. Boga of Richards, Watson & Gershon

2. Staff Announcement: AB 23

The Board Secretary announced that, as a result of the convening of this meeting of the Legal, Government and Environmental Affairs Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

3. Approval of Agenda

Commissioner Dyson moved approval of the agenda, seconded by Commissioner Najarian. The motion was approved (3-0).

4. Public Comment

There were no public comments.

5. Approval of Minutes

a. March 6, 2023

Commissioner Dyson moved approval of the Committee minutes of the March 6, 2023 special meeting, seconded by Commissioner Najarian. There being no objection, the motion was approved (3-0).

6. Items for Approval

a. Award of Professional Services Agreement - Art in Public Places Regional Intermodal Transportation Center

Staff sought a Committee recommendation to the Commission for the award of a Professional Services Agreement in the amount of \$59,200 to Ms. Sarah Fernandez for the creation of artwork to satisfy the City of Burbank's Art in Public Places requirement for the Regional Intermodal Transportation Center at Hollywood Burbank Airport.

Motion

Commissioner Dyson moved approval with the request that in addition to the current theme of Aviation History, an additional theme of trains, planes and automobiles be included for the artist's consideration. Commissioner Najarian seconded the motion.

Motion Approved

There being no objection, the motion was approved (3-0).

7. Items for Information

a. Committee Pending Items

Staff presented pending items to the Committee members.

Commissioner Najarian requested that an agenda item to modify the Citizens Advisory Committee be agendaized for the next scheduled Committee meeting.

8. Adjournment

There being no further business, the meeting adjourned at 11:23 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, APRIL 17, 2023

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:07 a.m., by President Gabel-Luddy.

1. ROLL CALL

Present: Commissioners Gabel-Luddy, Williams, Hampton, Quintero, Ovrom, Devine, Dyson and Wilson

Absent: Commissioner Najarian

Also Present: Staff: Frank Miller, Executive Director;
John Hatanaka, Senior Deputy Executive Director;

Also Present:

Brent Kelley, Principal Aviation Sector Leader, Corgan

Roger Johnson, Senior Program Manager, Jacobs Program Management Co.

2. PLEDGE OF ALLEGIANCE

Commissioner Wilson led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

MOTION

Commissioner Wilson moved approval of agenda; seconded by Commissioner Ovrom.

MOTION APPROVED

There being no objection, the motion was approved (8-0, 1 absent).

AYES: Commissioners Gabel-Luddy, Williams, Hampton, Devine, Ovrom, Dyson, Quintero, and Wilson

NOES: NONE

ABSENT: Commissioner Najarian

4. PUBLIC COMMENT (*Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.*)

Kim, Studio City; Justin, Studio City

5. CONSENT CALENDAR

(Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)

a. Committee Minutes (For Note and File)

1) Operations and Development Committee

(i) February 6, 2023

Approved minutes of the February 6, 2023, Operations and Development Committee meeting were included in the agenda packet for information purposes.

2) Finance and Administration Committee

(i) March 24, 2023

Approved minutes of the March 24, 2023, Finance and Administration Committee special meeting were included in the agenda packet for information purposes.

3) Legal, Government and Environmental Affairs Committee

(i) March 6, 2023

Approved minutes of the March 6, 2023, Legal, Government and Environmental Affairs Committee special meeting were included in the agenda packet for information purposes.

b. Commission Minutes (For Approval)

1) April 3, 2023

A copy of the draft minutes of the April 3, 2023, Commission meeting were included in the agenda packet for review and approval.

c. Award of Professional Services Agreement – Art in Public Places – Regional Intermodal Transportation Center

At its meeting on April 3, 2023, the Legal, Government and Environmental Affairs Committee voted unanimously (3–0) to recommend that the Commission award a Professional Services Agreement in the amount of \$59,200 to Ms. Sarah Fernandez to create artwork to satisfy the City of Burbank’s Art in Public Place requirement for the Regional Intermodal Transportation Center at the Airport.

MOTION

Commissioner Ovrom moved approval of the Consent Calendar; seconded by Commissioner Williams.

MOTION APPROVED

There being no objection, the motion was approved (8–0, 1 absent).

AYES: Commissioners Gabel-Luddy, Williams, Hampton, Devine, Ovrom, Dyson, Quintero and Wilson

NOES: NONE

– 2 –

ABSENT: Commissioner Najarian

6. PUBLIC HEARING

a. Replacement Passenger Terminal Design Concept Selection

Staff sought Commission approval to adopt Resolution No. 500 which codifies the design concept for the Replacement Passenger Terminal.

Roger Johnson, Senior Program Manager, Jacobs Program Management Co., and Brent Kelley, Principal Aviation Section Leader, Corgan, presented the final designs for the Replacement Passenger Terminal Project. The three designs – the Century, the Icon, and the Paseo – were voted upon by the Commission, with the Icon receiving the majority of votes.

MOTION

Commissioner Ovrom moved approval of this item; seconded by Commission Quintero.

MOTION APPROVED

There being no objection, the motion was approved (8–0, 1 absent).

AYES: Commissioners Gabel-Luddy, Williams, Hampton, Devine, Ovrom, Dyson, Quintero and Wilson

NOES: NONE

ABSENT: Commissioner Najarian

7. ITEMS PULLED FROM CONSENT CALENDAR

None

8. EXECUTIVE DIRECTOR COMMENTS

The Executive Director stated that the Authority is aware of the 9th Circuit ruling on construction noise, and no construction will commence until the FAA complies with the ruling. The Executive Director further stated that in any event, no construction is scheduled to commence until Spring 2024.

9. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting.)

There were no comments made by the Commissioners.

10. PUBLIC COMMENT

There were no public comments.

11. ADJOURNMENT

The meeting was adjourned at 11:12 a.m.

Emily Gabel-Luddy, President

Ara Najarian, Secretary

Date

Date



May 1, 2023

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of January 2023, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six-month period following the date of the attached report.

Sincerely,

[To be signed]

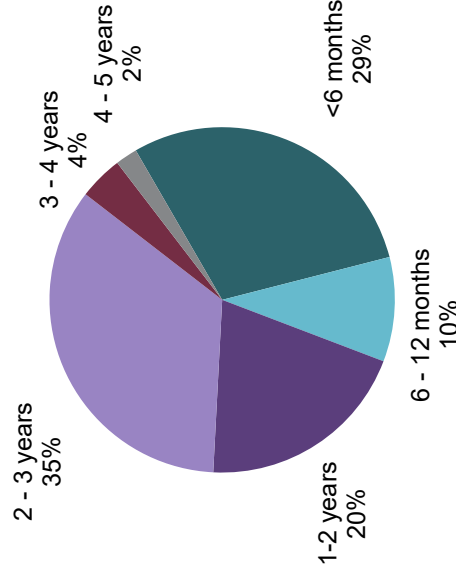
Tyron Hampton
Treasurer

Attachments

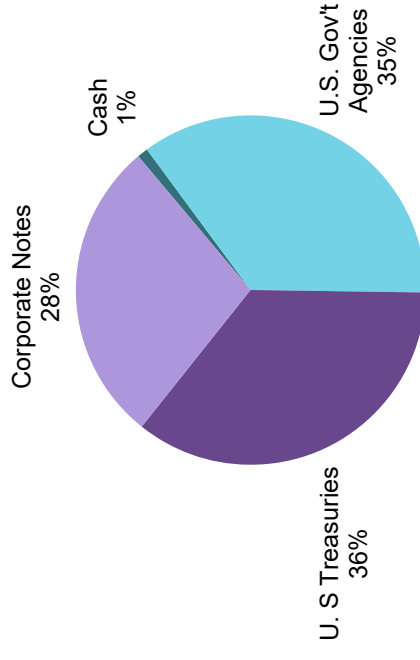
Operating Portfolio Investment Guidelines Conformance as of January 31, 2023

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.86 Years	70%	35%
Corporate Notes	5 Years	3.03 Years	30%	28%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	1%
U.S. Gov Securities (Treasuries)	5 Years	4.16 Years	No Limit	35%

Maturity Distribution



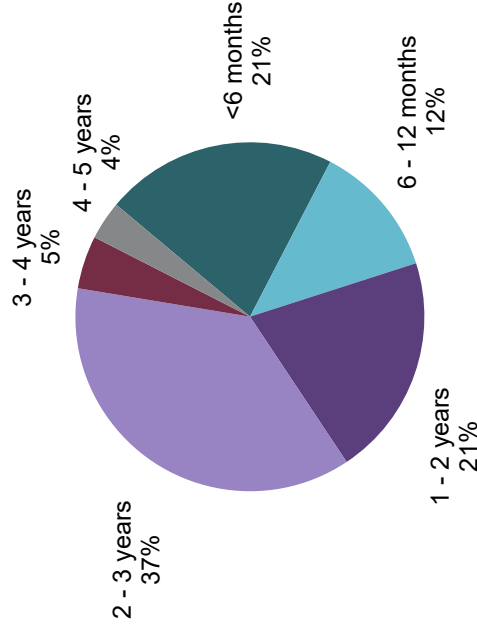
Sector Allocation



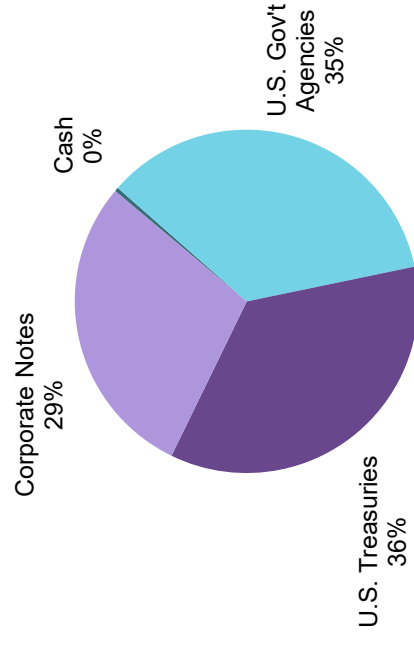
PFC Portfolio Investment Guidelines Conformance as of January 31, 2023

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.86 Years	70%	35%
Corporate Notes	5 Years	3.03 Years	30%	29%
LAIF	N/A	N/A	\$20 mil	N/A
Bankers Acceptances	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	>1%
U.S. Gov Securities (Treasuries)	5 Years	4.16 Years	No Limit	35%

Maturity Distribution



Sector Allocation



Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 01/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/31/23	Columbia Treasury Reserves	097101307	0.000	01/31/23	01/31/23	\$ 2,452,957	\$ 2,452,957	\$ 2,452,957	\$ -	4.69%	0	0.96%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	02/04/23	1,250,000	1,111,613	1,114,163	2,550	4.99%	4	0.44%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	02/11/23	1,700,000	1,715,045	1,703,519	(11,526)	4.92%	11	0.67%
02/24/22	3M	88579YBE0	1.710	02/14/24	02/14/23	1,625,000	1,628,055	1,622,416	(5,639)	5.37%	14	0.64%
08/10/22	Treasury Note	912828Z86	1.380	02/15/23	02/15/23	5,500,000	5,455,196	5,492,465	37,269	4.71%	15	2.15%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	1,500,000	1,508,739	1,498,920	(9,819)	4.55%	15	0.59%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	8,900,000	8,870,870	8,885,849	14,979	4.93%	17	3.48%
10/02/19	Pepsico Inc	713448CG1	2.750	03/01/23	03/01/23	1,300,000	1,344,486	1,298,141	(46,345)	4.42%	29	0.51%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	5,500,000	5,429,434	5,473,600	44,166	4.55%	43	2.14%
09/30/22	Treasury Note	912828ZH6	0.250	04/15/23	04/15/23	5,500,000	5,394,297	5,450,995	56,698	4.67%	74	2.13%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	04/18/23	1,000,000	1,025,031	1,029,770	4,739	5.26%	77	0.40%
12/03/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	6,850,000	7,104,981	6,817,600	(287,381)	4.66%	89	2.67%
03/03/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	04/30/23	2,100,000	2,089,173	2,069,802	(19,371)	5.52%	89	0.81%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	1,800,000	1,874,460	1,787,202	(87,258)	5.09%	104	0.70%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	1,225,000	1,224,550	1,215,041	(9,509)	5.21%	104	0.48%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	5,500,000	5,384,317	5,428,665	44,348	4.70%	104	2.13%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	1,250,000	1,234,086	1,240,250	6,164	5.11%	121	0.49%
08/10/22	Treasury Note	912828ZU7	0.250	06/15/23	06/15/23	5,500,000	5,364,258	5,409,360	45,102	4.77%	135	2.12%
05/05/20	Federal Home Loan Mortgage Corp	3137EAE5	2.750	06/19/23	06/19/23	6,250,000	6,718,056	6,200,250	(517,806)	4.85%	139	2.43%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	4,000,000	3,929,320	3,919,800	(9,520)	4.89%	160	1.54%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	07/22/23	1,000,000	990,650	997,590	6,940	5.25%	172	0.39%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/31/23	4,500,000	4,432,793	4,398,030	(34,763)	4.76%	181	1.72%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	4,990,915	(305,188)	4.83%	224	1.95%
07/31/19	Treasury Note	912828D58	2.875	09/30/23	09/30/23	6,775,000	7,065,870	6,690,855	(375,015)	4.80%	242	2.62%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	3,150,624	(328,466)	4.79%	303	1.23%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	2,250,000	2,321,258	2,225,610	(95,648)	4.80%	357	0.87%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,750,000	1,882,594	1,727,145	(155,449)	4.94%	377	0.68%
12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	02/15/24	1,725,000	1,702,562	1,644,684	(57,878)	4.76%	380	0.64%
04/10/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	1,730,523	(167,422)	4.57%	435	0.68%
06/22/20	Comcast Corporation	2003NCRO	3.700	04/15/24	04/15/24	1,800,000	1,972,081	1,779,750	(192,331)	4.67%	440	0.70%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	2,000,000	2,144,538	1,967,420	(177,118)	4.71%	470	0.77%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,750,000	1,831,278	1,722,543	(108,735)	4.66%	517	0.67%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,900,000	2,025,714	1,855,521	(170,193)	4.55%	542	0.73%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	1,546,816	(99,883)	4.56%	562	0.61%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	12,489,100	(1,078,127)	4.48%	578	4.89%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 01/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/20/21	United Parcel Service INC	911312BT2	2.200	09/01/24	09/01/24	1,571,000	1,637,949	1,514,460	(123,489)	4.58%	579	0.59%
02/12/21	PNC Bank NA	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	1,958,460	(192,171)	4.55%	638	0.77%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	2,133,978	(147,068)	4.44%	682	0.84%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	1,883,520	(93,746)	4.27%	684	0.74%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,450,000	1,518,887	1,383,213	(135,674)	4.65%	684	0.54%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	1,448,894	(87,641)	4.35%	706	0.57%
12/10/21	Federal National Mortgage Association	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	1,427,460	(100,140)	4.26%	707	0.56%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	1,649,374	(42,546)	4.36%	713	0.65%
03/29/21	US Bank NA/Cincinnati OH	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	1,911,640	(158,255)	4.41%	721	0.75%
09/15/22	Merck & Co Inc	59333YAR6	2.750	02/10/25	02/10/25	1,825,000	1,770,464	1,768,900	(1,564)	4.35%	741	0.69%
10/01/20	FHLMC Reference Note	3137EAEF0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	6,635,510	(447,306)	4.20%	743	2.60%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	1,660,138	(93,695)	4.38%	756	0.65%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	1,770,615	(168,589)	4.21%	765	0.69%
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	240,650	(32,410)	4.24%	773	0.09%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,875,000	2,048,908	1,821,638	(227,270)	4.57%	774	0.71%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	976,680	(129,500)	4.55%	784	0.38%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	2,131,272	(155,970)	4.08%	790	0.83%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	964,470	(122,460)	4.59%	791	0.38%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	243,900	(30,995)	4.44%	791	0.10%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	6,465,830	(566,604)	4.16%	804	2.53%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,800,000	1,770,312	1,735,812	(34,500)	4.41%	805	0.68%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	8,784,650	(532,729)	4.21%	812	3.44%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,800,000	1,801,335	1,759,680	(41,655)	4.44%	833	0.69%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,400,000	1,514,257	1,372,322	(141,935)	4.42%	835	0.54%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,700,000	1,751,887	1,665,966	(85,921)	4.37%	840	0.65%
12/15/21	Pfizer Inc	717081EZ7	0.800	05/28/25	05/28/25	2,000,000	1,956,882	1,847,780	(109,102)	4.27%	848	0.72%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,400,000	1,388,338	1,378,706	(9,632)	4.18%	866	0.54%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	9,000,000	8,958,043	8,238,510	(719,533)	3.96%	881	3.23%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	3,500,000	3,389,531	3,417,680	28,149	4.01%	896	1.34%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	611,988	(78,245)	4.59%	910	0.24%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	2,000,000	2,225,136	1,960,600	(264,536)	4.38%	930	0.77%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,350	3,189,655	(303,695)	4.05%	937	1.25%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,375,000	1,360,702	1,345,493	(15,209)	4.54%	944	0.53%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	1,800,000	1,800,980	1,783,314	(17,666)	4.43%	951	0.70%
09/29/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	7,000,000	6,978,380	7,012,110	33,730	4.18%	973	2.75%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 01/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff. Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,980	10,917,720	(931,260)	3.97%	1011	4.28%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,784,000	1,840,277	1,753,993	(86,284)	4.16%	1080	0.69%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,750,000	1,582,609	1,572,515	(10,094)	4.35%	1093	0.62%
12/23/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	1,000,000	894,608	903,590	8,982	3.85%	1124	0.35%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	3,900,000	3,541,042	3,520,608	(20,434)	4.35%	1129	1.38%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,875,000	1,899,596	1,711,649	(187,947)	4.54%	1134	0.67%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,300	1,532,130	(140,170)	4.51%	1186	0.60%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,760	931,429	(120,331)	3.93%	1319	0.36%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	3,559,725	(351,120)	3.90%	1410	1.39%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	5,500,000	4,850,956	4,859,744	8,788	3.67%	1520	1.90%
		Subtotal				\$245,422,957	\$247,652,739	\$236,385,862	\$ (11,266,877)	4.48%	556	92.57%
Local Agency Investment Fund (LAIF)												
		Subtotal				19,319,338	19,319,338	18,959,791	(359,547)	2.43%	273	7.43%
						\$264,742,295	\$266,972,077	\$255,345,653	\$ (11,626,424)	4.33%	535	100.00%
Operating Bank Balance												
		TOTAL					11,418,953					
							\$278,391,030					

Burbank-Glendale-Pasadena Airport Authority - Operating Account										
Statement of Purchases - Maturities - Sales										
As of 01/31/23										
PURCHASES										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest		
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	1,000,000.00	99.06500	\$ 990,650.00	\$ (22,928.25)		
01/11/23	Morgan Stanley	61747YEX9	6.140	10/16/26	625,000.00	102.51400	640,712.50	(9,057.81)		
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	1,750,000.00	90.43487	1,582,610.26	(5,852.78)		
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	3,900,000.00	90.79597	3,541,042.91	(14,040.00)		
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	1,250,000.00	88.92900	1,111,612.50	(6,247.22)		
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	5,500,000.00	88.19922	4,850,957.03	(11,710.17)		
TOTAL PURCHASES					\$ 14,025,000.00		\$ 12,717,585.20	\$ (69,836.23)		
MATURITIES										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)		
07/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	\$ 2,200,000.00	100.15876	\$ 2,203,492.75	\$ (3,492.75)		
09/26/19	Federal National Mortgage Association	3135G0T94	2.375	01/19/23	4,800,000.00	102.48025	4,919,052.00	(119,052.00)		
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	2,225,000.00	101.45384	2,257,348.00	(32,348.00)		
10/31/19	Treasury Note	9128283U2	2.375	01/31/23	5,000,000.00	102.15125	5,107,562.50	(107,562.50)		
TOTAL MATURITIES					\$ 14,225,000.00		\$ 14,487,455.25	\$ (262,455.25)		
SALES / REDEMPTIONS										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
TOTAL SALES						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
01/01/23-01/31/23

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrnt For Period	Adjusted Total Int. Earned
FIXED INCOME									
Bank of America Corp	NOTE	01/11/23	34,283.33	36,300.00	-	-	2,016.67	-	2,016.67
Federal National Mortgage Association	NOTE	01/19/23	51,300.00	57,000.00	-	-	5,700.00	-	5,700.00
JP Morgan Chase & CO	NOTE	01/25/23	30,853.33	35,600.00	-	-	4,746.67	-	4,746.67
Treasury Note	NOTE	01/31/23	49,694.29	59,375.00	-	-	9,680.71	-	9,680.71
Treasury Note	NOTE	02/15/23	28,564.88	-	-	34,935.46	6,370.58	7,649.39	14,019.97
Unitedhealth Group Inc	NOTE	02/15/23	15,583.33	-	-	19,020.83	3,437.50	(359.23)	3,078.27
Federal Home Loan Banks	NOTE	02/17/23	45,550.69	-	-	55,748.61	10,197.92	2,809.94	13,007.86
Pepsico Inc	NOTE	03/01/23	11,916.67	-	-	14,895.83	2,979.16	(1,087.68)	1,891.48
Treasury Note	NOTE	03/15/23	8,204.42	-	-	10,559.39	2,354.97	7,585.77	9,940.74
Treasury Note	NOTE	04/15/23	2,946.43	-	-	4,117.45	1,171.02	16,890.70	18,061.72
Treasury Note	NOTE	04/30/23	32,263.12	-	-	48,394.68	16,131.56	(6,471.79)	9,659.77
Chevron Corp	NOTE	05/11/23	12,579.34	-	-	20,703.50	8,124.16	(1,043.39)	7,080.77
Loews Corporation	NOTE	05/15/23	6,037.50	-	-	9,975.00	3,937.50	(2,389.53)	1,547.97
Public Service Electric And Gas	NOTE	05/15/23	3,717.53	-	-	6,142.01	2,424.48	162.12	2,586.60
Treasury Note	NOTE	05/15/23	892.61	-	-	1,481.35	588.74	10,162.99	10,751.73
Simon Property Group LP	NOTE	06/01/23	2,864.58	-	-	5,729.17	2,864.59	286.83	3,151.42
Treasury Note	NOTE	06/15/23	642.17	-	-	1,813.19	1,171.02	14,457.50	15,628.52
Federal Home Loan Mortgage Corp	NOTE	06/19/23	5,729.17	-	-	20,052.08	14,322.91	(12,503.73)	1,819.18
FNMA	NOTE	07/10/23	4,750.00	5,000.00	-	583.33	833.33	4,464.00	5,297.33
Treasury Note	NOTE	07/31/23	2,353.94	2,812.50	-	15.54	474.10	3,949.63	4,423.73
FNMA	NOTE	09/12/23	43,959.55	-	-	56,058.51	12,098.96	(5,735.95)	6,363.01
Treasury Note	NOTE	09/30/23	49,765.54	-	-	66,354.05	16,588.51	(6,212.31)	10,376.20
Treasury Note	NOTE	11/30/23	8,087.91	-	-	15,923.08	7,835.17	(6,506.85)	1,328.32
Citibank NA	NOTE	01/23/24	36,043.75	41,062.50	-	1,825.00	6,843.75	(1,508.54)	5,335.21
IBM Corp	NOTE	02/12/24	24,493.92	-	-	29,780.38	5,286.46	(3,947.44)	1,339.02
3M	NOTE	02/14/24	10,724.37	-	-	17,650.53	6,926.16	(147.75)	6,778.41
Treasury Note	NOTE	02/15/24	814.45	-	-	996.09	181.64	876.06	1,057.70
Metlife Inc	NOTE	04/10/24	14,175.00	-	-	19,425.00	5,250.00	(4,306.21)	943.79
Comcast Corporation	NOTE	04/15/24	14,060.00	-	-	19,610.00	5,550.00	(3,917.51)	1,632.49
Bank of New York Mellon Corp	NOTE	05/15/24	8,688.89	-	-	14,355.56	5,666.67	(4,010.27)	1,656.40
Target Corporation	NOTE	07/01/24	-	-	-	5,104.17	5,104.17	(2,754.44)	2,349.73
Bristol-Myers Squibb Co	NOTE	07/26/24	23,723.61	27,550.00	-	765.28	4,591.67	(2,860.90)	1,730.77
Honeywell International Inc	NOTE	08/15/24	13,902.22	-	-	16,968.89	3,066.67	(920.81)	2,145.86
Treasury Note	NOTE	08/31/24	82,821.13	-	-	103,694.75	20,873.62	(15,197.95)	5,675.67

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
01/01/23-01/31/23

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrnt For Period	Adjusted Total Int. Earned
United Parcel Service INC	NOTE	09/01/24	11,520.67	-	-	14,400.83	2,880.16	(1,779.13)	1,101.03
PNC Bank NA	NOTE	10/30/24	11,183.33	-	-	16,683.33	5,500.00	(3,534.55)	1,965.45
FHLB	NOTE	12/13/24	3,025.00	-	-	8,066.67	5,041.67	(2,349.15)	2,692.52
Treasury Note	NOTE	12/15/24	934.07	-	-	2,637.36	1,703.29	669.93	2,373.22
Wisconsin Electric Power Company	NOTE	12/15/24	1,321.11	-	-	3,798.19	2,477.08	(1,336.93)	1,140.15
FFCB	NOTE	01/06/25	8,421.88	8,662.50	-	1,203.13	1,443.75	96.70	1,540.45
Federal National Mortgage Association	NOTE	01/07/25	11,781.25	12,187.50	-	1,625.00	2,031.25	(750.00)	1,281.25
Apple Inc	NOTE	01/13/25	21,816.67	23,375.00	-	2,337.50	3,895.83	252.50	4,148.33
US Bank NA/Cincinnati OH	NOTE	01/21/25	18,222.22	20,500.00	-	1,138.89	3,416.67	(1,582.58)	1,834.09
Merck & Co Inc	NOTE	02/10/25	19,656.77	-	-	23,839.06	4,182.29	1,900.21	6,082.50
FHLMC Reference Note	NOTE	02/12/25	40,541.67	-	-	49,291.67	8,750.00	(2,042.08)	6,707.92
FFCB	NOTE	02/25/25	10,718.75	-	-	13,270.83	2,552.08	(107.65)	2,444.43
Exxon Mobil Corp	NOTE	03/06/25	15,793.09	-	-	19,913.03	4,119.94	(2,315.40)	1,804.54
FHLB	NOTE	03/14/25	1,764.76	-	-	2,259.55	494.79	(417.25)	77.54
Ace InA Holdings Inc	NOTE	03/15/25	17,390.63	-	-	22,312.50	4,921.87	(3,304.31)	1,617.56
Intel Corp	NOTE	03/25/25	9,066.67	-	-	11,900.00	2,833.33	(1,810.58)	1,022.75
Treasury Note	NOTE	03/31/25	2,938.19	-	-	3,917.58	979.39	309.70	1,289.09
Florida Power & Light Company	NOTE	04/01/25	7,125.00	-	-	9,500.00	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	NOTE	04/01/25	2,031.25	-	-	2,708.33	677.08	(502.51)	174.57
Federal Home Loan Banks	NOTE	04/14/25	7,486.11	-	-	10,402.78	2,916.67	(603.36)	2,313.31
Home Depot Inc	NOTE	04/15/25	10,260.00	-	-	14,310.00	4,050.00	874.48	4,924.48
FNMA	NOTE	04/22/25	11,380.21	-	-	16,328.13	4,947.92	5,075.00	10,022.92
Caterpillar Financial Services	NOTE	05/13/25	8,160.00	-	-	13,260.00	5,100.00	(22.84)	5,077.16
General Dynamics Corporation	NOTE	05/15/25	6,261.11	-	-	10,344.44	4,083.33	(2,327.83)	1,755.50
Qualcomm Incorporated	NOTE	05/20/25	6,679.58	-	-	11,567.08	4,887.50	(1,297.51)	3,589.99
Pfizer Inc	NOTE	05/28/25	1,466.67	-	-	2,800.00	1,333.33	1,121.44	2,454.77
Truist Financial Corp	NOTE	06/09/25	5,408.70	-	-	14,622.75	9,214.05	63.08	9,277.13
Cisco Systems Inc	NOTE	06/15/25	2,177.78	-	-	6,261.11	4,083.33	338.12	4,421.45
Treasury Note	NOTE	06/30/25	62.15	-	-	1,988.95	1,926.80	775.64	2,702.44
Treasury Note	NOTE	07/15/25	48,505.43	52,500.00	-	4,930.94	8,925.51	3,370.60	12,296.11
Intel Corp	NOTE	07/29/25	9,763.89	11,562.50	-	128.47	1,927.08	(1,231.79)	695.29
State Street Corporation	NOTE	08/18/25	26,230.56	-	-	32,147.22	5,916.66	(3,993.26)	1,923.40
FNMA Benchmark Note	NOTE	08/25/25	4,593.75	-	-	5,687.50	1,093.75	112.90	1,206.65
Burlington Northern Santa Fe LLC	NOTE	09/01/25	16,729.17	-	-	20,911.46	4,182.29	379.08	4,561.37
John Deere Capital Corp	NOTE	09/08/25	22,882.50	-	-	28,957.50	6,075.00	(26.71)	6,048.29

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
01/01/23-01/31/23

Type of Investment	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrnt For Period	Adjusted Total Int. Earned
FFCB	NOTE 4.250	09/30/25	75,201.39	-	-	99,993.06	24,791.67	606.26	25,397.93
FNMA Benchmark Note	NOTE 0.500	11/07/25	9,000.00	-	-	14,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE 3.550	01/15/26	29,203.09	31,666.00	-	2,814.76	5,277.67	(979.50)	4,298.17
FHLB	NOTE 0.700	01/28/26	-	6,125.00	5,852.78	102.08	374.30	1,692.36	2,066.66
Treasury Note	NOTE 0.500	02/28/26	1,698.90	-	-	2,127.07	428.17	2,818.90	3,247.07
FHLB	NOTE 0.960	03/05/26	-	-	14,040.00	15,184.00	1,144.00	3,509.80	4,653.80
Prudential Financial Inc	NOTE 1.500	03/10/26	8,671.88	-	-	11,015.63	2,343.75	(452.25)	1,891.50
Sierra Pacific Power	NOTE 2.600	05/01/26	7,041.67	-	-	10,562.50	3,520.83	(841.90)	2,678.93
Bank of America Corp	NOTE 4.830	07/22/26	-	24,135.00	22,928.25	1,206.75	2,413.50	132.62	2,546.12
FHLB	NOTE 1.880	09/11/26	5,729.17	-	-	7,291.67	1,562.50	(864.12)	698.38
Morgan Stanley	NOTE 6.140	10/16/26	4,667.44	-	9,057.81	17,561.50	3,836.25	(413.39)	3,422.86
FHLB	NOTE 2.130	12/11/26	4,486.11	-	-	11,215.28	6,729.17	(1,881.94)	4,847.23
JP Morgan Chase & CO	NOTE 1.040	02/04/27	-	-	6,247.22	6,391.67	144.45	382.55	527.00
Treasury Note	NOTE 0.630	03/31/27	-	-	11,710.17	11,710.16	(0.01)	-	(0.01)
Subtotal			\$ 1,230,987.91	\$ 455,413.50	\$ 69,836.23	\$ 1,239,306.62	\$ 393,895.98	\$ (23,156.19)	\$ 370,739.79
CASH EQUIVALENTS									
Blackrock Liquidity Funds			-	3,746.20	-	-	3,746.20	-	3,746.20
Subtotal			\$ -	\$ 3,746.20	\$ -	\$ -	\$ 3,746.20	\$ -	\$ 3,746.20
LAIF									
Local Agency Investment Fund			100,399.09	100,399.09	-	39,686.51	39,686.51	-	39,686.51
TOTAL			\$ 1,331,387.00	\$ 559,558.79	\$ 69,836.23	\$ 1,278,993.13	\$ 437,328.69	\$ (23,156.19)	\$ 414,172.50

Burbank-Glendale-Pasadena Airport Authority - PFC Account

Statement of Investments

As of 01/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/31/23	Blackrock Liquidity Funds	09248U718	0.000	01/31/23	01/31/23	\$ 207,709	\$ 207,709	\$ 207,709	\$ -	4.69%	0	0.37%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	02/04/23	600,000	533,574	534,798	1,224	4.99%	4	0.96%
02/16/22	Chevron Corp	166764BU3	2.300	05/11/23	02/11/23	400,000	403,540	400,828	(2,712)	4.92%	11	0.72%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	02/14/23	375,000	375,705	374,404	(1,301)	5.37%	14	0.67%
03/18/19	Unitedhealth Group Inc	91324PBZ4	2.750	02/15/23	02/15/23	390,000	392,376	389,719	(2,657)	4.55%	15	0.70%
04/05/22	Federal Home Loan Banks	3130AJ7E3	1.380	02/17/23	02/17/23	1,175,000	1,171,154	1,173,132	1,978	4.93%	17	2.11%
10/02/19	Pepsico Inc.	713448CG1	2.750	03/01/23	03/01/23	375,000	387,177	374,464	(12,713)	4.42%	29	0.67%
05/02/22	Treasury Note	912828ZD5	0.500	03/15/23	03/15/23	800,000	789,906	796,160	6,254	4.55%	43	1.43%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	04/18/23	275,000	281,877	283,187	1,310	5.26%	77	0.51%
11/19/19	Treasury Note	9128284L1	2.750	04/30/23	04/30/23	2,000,000	2,070,830	1,990,540	(80,290)	4.66%	89	3.59%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	04/30/23	500,000	497,792	492,810	(4,982)	5.52%	89	0.89%
11/03/20	Loews Corporation	540424AQ1	2.625	05/15/23	05/15/23	425,000	441,638	421,978	(19,660)	5.09%	104	0.76%
06/06/19	Public Service Electric And Gas	74456QBC9	2.375	05/15/23	05/15/23	300,000	302,050	297,561	(4,489)	5.21%	104	0.54%
05/02/22	Treasury Note	912828ZP8	0.130	05/15/23	05/15/23	800,000	783,406	789,624	6,218	4.70%	104	1.42%
02/04/19	Simon Property Group LP	828807DD6	2.750	06/01/23	06/01/23	300,000	298,333	297,660	(673)	5.11%	121	0.54%
02/19/20	FHLMC	3137EAEN5	2.750	06/19/23	06/19/23	1,875,000	1,984,696	1,860,075	(124,621)	4.85%	139	3.35%
03/14/22	FNMA	3135G05G4	0.250	07/10/23	07/10/23	1,200,000	1,178,796	1,175,940	(2,856)	4.89%	160	2.12%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	07/22/23	350,000	346,728	349,157	2,429	5.25%	172	0.63%
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	07/31/23	2,000,000	1,971,406	1,954,680	(16,726)	4.76%	181	3.52%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	1,383,620	(80,569)	4.83%	224	2.49%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	1,851,713	(108,177)	4.80%	242	3.34%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	787,656	(68,485)	4.79%	303	1.42%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	550,000	557,000	544,038	(12,962)	4.80%	357	0.98%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	404,645	(37,217)	4.94%	377	0.73%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	1,668,520	(68,701)	4.76%	380	3.01%
04/26/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	420,270	(39,814)	4.57%	435	0.76%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	420,219	(45,233)	4.67%	440	0.76%
03/16/21	Bank of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	467,262	(42,982)	4.71%	470	0.84%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	418,332	(27,676)	4.66%	517	0.75%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	439,466	(41,302)	4.55%	542	0.79%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	377,036	(22,102)	4.56%	562	0.68%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	1,537,120	(132,693)	4.48%	578	2.77%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 01/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	360,540	(30,584)	4.58%	579	0.65%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	318,250	(27,199)	4.55%	638	0.57%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	350,000	368,382	333,879	(34,503)	4.65%	684	0.60%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	432,786	(26,179)	4.35%	706	0.78%
12/10/21	FNMA	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	1,665,370	(116,830)	4.26%	707	3.00%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	412,344	(10,636)	4.36%	713	0.74%
02/17/22	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	454,015	(21,736)	4.41%	721	0.82%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	434,000	421,031	420,659	(372)	4.35%	741	0.76%
01/06/22	FHLMC Reference Note	3137EAEPO	1.500	02/12/25	02/12/25	1,750,000	1,765,705	1,658,878	(106,827)	4.20%	743	2.99%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	1,185,813	(66,925)	4.38%	756	2.14%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	400,000	426,156	388,080	(38,076)	4.21%	765	0.70%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	422,620	(52,171)	4.57%	774	0.76%
09/30/21	Treasury Note	91282ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	1,482,624	(108,501)	4.08%	790	2.67%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	48,780	(6,199)	4.44%	791	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	1,339,351	(114,633)	4.16%	804	2.41%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	409,845	(8,869)	4.41%	805	0.74%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	1,225,000	1,190,032	1,132,758	(57,274)	4.21%	812	2.04%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	415,480	(11,152)	4.44%	833	0.75%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	350,000	380,073	343,081	(36,992)	4.42%	835	0.62%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	400,000	412,594	391,992	(20,602)	4.37%	840	0.71%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	438,848	(27,856)	4.27%	848	0.79%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	393,916	(3,688)	4.18%	866	0.71%
09/01/22	Treasury Note	91282CEU1	2.875	06/15/25	06/15/25	1,600,000	1,571,813	1,558,624	(13,189)	4.03%	866	2.81%
11/17/20	Treasury Note	91282ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	1,601,933	(108,501)	2.96%	881	2.89%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	1,200,000	1,162,125	1,171,776	9,651	4.01%	896	2.11%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,035	391,672	(55,363)	4.59%	910	0.71%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,317	465,643	(65,674)	4.38%	930	0.84%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,095	318,026	(4,069)	4.54%	944	0.57%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	425,000	425,519	421,060	(4,459)	4.43%	951	0.76%
10/11/22	FFCB	3133ENP5	4.250	09/30/25	09/30/25	1,000,000	995,940	1,001,730	5,790	4.18%	973	1.81%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,117	2,870,450	(269,667)	3.97%	1011	5.17%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	415,000	432,813	408,019	(24,794)	4.16%	1080	0.74%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 01/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,050,000	949,565	943,508	(6,057)	4.35%	1093	1.70%
12/06/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	550,000	491,905	496,974	5,069	3.85%	1124	0.90%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	900,000	817,163	812,447	(4,716)	4.35%	1129	1.46%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,337	410,795	(44,542)	4.54%	1134	0.74%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	375,000	389,283	353,568	(35,715)	4.51%	1186	0.64%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,527	279,428	(36,099)	3.93%	1319	0.50%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	655,738	(64,680)	3.90%	1410	1.18%
01/31/23	Treasury Note	91282ZE3	0.630	03/01/27	03/01/27	2,250,000	1,984,481	1,988,077	3,596	3.67%	1490	3.58%
Subtotal						\$ 57,870,709	\$ 58,107,103	\$ 55,483,700	\$ (2,623,403)	4.42%	608.9275	100.00%
PFC Bank Balance							7,676,792					
TOTAL							\$ 65,783,895					

Burbank-Glendale-Pasadena Airport Authority - PFC Account Statement of Purchases - Maturities - Sales As of 01/31/23										
PURCHASES										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest		
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	\$ 350,000.00	99.06500	\$ 346,727.50	\$ (8,024.89)		
01/11/23	Morgan Stanley	61747YEX9	6.140	10/16/26	150,000.00	102.51400	153,771.00	(2,173.88)		
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	1,050,000.00	90.43487	949,566.15	(3,511.67)		
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	900,000.00	90.79597	817,163.75	(3,240.00)		
02/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	600,000.00	88.92900	533,574.00	(2,998.67)		
01/31/23	Treasury Note	912828ZE3	0.630	03/01/27	2,250,000.00	88.19922	1,984,482.42	(4,790.52)		
							-			
							-			
							-			
							-			
TOTAL PURCHASES					\$ 5,300,000.00		\$ 4,785,284.82	\$ (24,739.63)		
MATURITIES										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)		
04/25/18	Bank of America Corp	06051GEU9	3.300	01/11/23	\$ 510,000.00	100.55046	\$ 512,807.34	\$ (2,807.34)		
09/26/19	Federal National Mortgage Assoc	3135GOT94	2.375	01/19/23	1,750,000.00	102.36644	1,791,412.63	(41,412.63)		
03/20/19	JP Morgan Chase & CO	46625HJH4	3.200	01/25/23	510,000.00	101.64364	518,382.56	(8,382.56)		
08/22/19	Treasury Note	9128283U2	2.375	01/31/23	2,000,000.00	102.37324	2,047,464.88	(47,464.88)		
TOTAL MATURITIES					\$ 4,770,000.00		\$ 4,870,067.41	\$ (100,067.41)		
SALES / REDEMPTIONS / DELIVERS										
Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
01/01/23-01/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Bank of America Corp	NOTE	3.300	01/11/23	7,947.50	8,415.00	-	-	467.50	-	467.50
Federal National Mortgage Assoc	NOTE	2.375	01/19/23	18,703.13	20,781.25	-	-	2,078.12	-	2,078.12
JP Morgan Chase & CO	NOTE	3.200	01/25/23	7,072.00	8,160.00	-	-	1,088.00	-	1,088.00
Treasury Note	NOTE	2.375	01/31/23	19,877.72	23,750.02	-	-	3,872.30	-	3,872.30
Unitedhealth Group Inc	NOTE	2.750	02/15/23	4,051.67	-	-	4,945.42	893.75	(119.82)	773.93
Federal Home Loan Banks	NOTE	1.380	02/17/23	6,013.72	-	-	7,360.07	1,346.35	370.97	1,717.32
Pepsico Inc.	NOTE	2.750	03/01/23	3,437.50	-	-	4,296.87	859.37	(386.32)	473.05
Treasury Note	NOTE	0.500	03/15/23	1,193.37	-	-	1,535.91	342.54	990.21	1,332.75
Treasury Note	NOTE	2.750	04/30/23	9,419.89	-	-	14,129.83	4,709.94	(1,878.22)	2,831.72
Chevron Corp	NOTE	2.300	05/11/23	2,959.85	-	-	4,871.41	1,911.56	(245.50)	1,666.06
Loews Corporation	NOTE	2.625	05/15/23	1,425.52	-	-	2,355.21	929.69	(594.28)	335.41
Public Service Electric And Gas	NOTE	2.375	05/15/23	910.42	-	-	1,504.17	593.75	(60.22)	533.53
Treasury Note	NOTE	0.130	05/15/23	129.83	-	-	215.47	85.64	1,364.47	1,450.11
Simon Property Group LP	NOTE	2.750	06/01/23	687.50	-	-	1,375.00	687.50	24.74	712.24
FHLMC	NOTE	2.750	06/19/23	1,718.75	-	-	6,015.62	4,296.87	(2,796.51)	1,500.36
FNMA	NOTE	0.250	07/10/23	1,425.00	1,500.00	-	175.00	250.00	1,339.20	1,589.20
Treasury Note	NOTE	0.130	07/31/23	1,046.20	1,250.00	-	6.91	210.71	1,658.14	1,868.85
FNMA	NOTE	2.875	09/12/23	12,186.81	-	-	15,540.97	3,354.16	(1,469.98)	1,884.18
Treasury Note	NOTE	2.875	09/30/23	13,772.75	-	-	18,363.67	4,590.92	(1,818.51)	2,772.41
Treasury Note	NOTE	2.875	11/30/23	2,021.98	-	-	3,980.77	1,958.79	(1,277.00)	681.79
Citibank NA	NOTE	3.650	01/23/24	8,810.69	10,037.50	-	446.11	1,672.92	(104.45)	1,568.47
IBM Corp	NOTE	3.625	02/12/24	5,738.58	-	-	6,977.12	1,238.54	(980.71)	257.83
Treasury Note	NOTE	0.125	02/15/24	826.26	-	-	1,010.53	184.27	450.62	634.89
3M Co	NOTE	1.710	02/14/24	2,474.85	-	-	4,073.20	1,598.35	(34.10)	1,564.25
Metlife Inc	NOTE	3.600	04/10/24	3,442.50	-	-	4,717.50	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	3,319.72	-	-	4,630.14	1,310.42	(1,025.64)	284.78
Bank of New York Mellon Corp	NOTE	3.400	05/15/24	2,063.61	-	-	3,409.44	1,345.83	(988.67)	357.16
Target Corporation	NOTE	3.500	07/01/24	-	-	-	1,239.58	1,239.58	(719.16)	520.42
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	5,618.75	6,525.00	-	181.25	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	3,388.67	-	-	4,136.17	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	10,193.37	-	-	12,762.43	2,569.06	(1,870.52)	698.54
United Parcel Service	NOTE	2.200	09/01/24	2,742.67	-	-	3,428.33	685.66	(478.18)	207.48
PNC Funding Corp	NOTE	3.300	10/30/24	1,817.29	-	-	2,711.04	893.75	(359.06)	534.69

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
01/01/23-01/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	318.89	-	-	916.81	597.92	(377.41)	220.51
FFCB	NOTE	1.130	01/06/25	2,515.63	2,587.50	-	359.38	431.25	28.88	460.13
FNMA	NOTE	1.630	01/07/25	13,744.79	14,218.75	-	1,895.83	2,369.79	(875.00)	1,494.79
Apple Inc	NOTE	2.750	01/13/25	5,454.17	5,843.75	-	584.38	973.96	63.13	1,037.09
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	4,327.78	4,868.75	-	270.49	811.46	(21.46)	790.00
Merck & Co Inc	NOTE	2.750	02/10/25	4,674.54	-	-	5,669.13	994.59	451.89	1,446.48
FHLMC Reference Note	NOTE	1.500	02/12/25	10,135.42	-	-	12,322.92	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	7,656.25	-	-	9,479.17	1,822.92	(76.90)	1,746.02
Exxon Mobil Corp	NOTE	2.709	03/06/25	3,461.50	-	-	4,364.50	903.00	(554.63)	348.37
Ace InA Holdings Inc	NOTE	3.150	03/15/25	4,034.63	-	-	5,176.50	1,141.87	(796.61)	345.26
Treasury Note	NOTE	0.050	03/31/25	2,043.96	-	-	2,725.27	681.31	215.45	896.76
General Dynamics Corporation	NOTE	3.250	04/01/25	406.25	-	-	541.67	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	1,550.69	-	-	2,154.86	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	2,422.50	-	-	3,378.75	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	1,467.45	-	-	2,105.47	638.02	1,029.98	1,668.00
Caterpillar Financial Services	NOTE	3.400	05/13/25	1,926.67	-	-	3,130.83	1,204.16	(46.43)	1,157.73
General Dynamics Corporation	NOTE	3.500	05/15/25	1,565.28	-	-	2,586.11	1,020.83	(635.58)	385.25
Qualcomm Incorporated	NOTE	3.450	05/20/25	1,571.67	-	-	2,721.67	1,150.00	(318.41)	831.59
Pfizer Inc	NOTE	0.800	05/28/25	348.33	-	-	665.00	316.67	204.10	520.77
Truist Financial Corp	NOTE	2.280	06/09/25	1,287.79	-	-	3,481.61	2,193.82	-	2,193.82
Cisco Systems Inc	NOTE	3.500	06/15/25	622.22	-	-	1,788.89	1,166.67	66.68	1,233.35
Treasury Note	NOTE	2.875	06/15/25	2,148.35	-	-	6,065.93	3,917.58	859.21	4,776.79
Treasury Note	NOTE	0.250	06/30/25	12.09	-	-	386.74	374.65	933.67	1,308.32
Treasury Note	NOTE	3.000	07/15/25	16,630.43	18,000.00	-	1,690.61	3,060.18	1,155.63	4,215.81
Intel Corp	NOTE	3.700	07/29/25	6,248.89	7,400.00	-	82.22	1,233.33	(837.37)	395.96
State Street Corporation	NOTE	3.550	08/18/25	6,229.76	-	-	7,634.97	1,405.21	(1,012.80)	392.41
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	3,954.17	-	-	4,942.71	988.54	75.47	1,064.01
John Deere Capital Corp	NOTE	4.050	09/08/25	5,402.81	-	-	6,837.19	1,434.38	(14.46)	1,419.92
FFCB	NOTE	4.250	09/30/25	10,743.06	-	-	14,284.72	3,541.66	114.04	3,655.70
FNMA Benchmark Note	NOTE	0.500	11/07/25	2,366.25	-	-	3,680.83	1,314.58	311.02	1,625.60
Lockheed Martin Corporation	NOTE	3.550	01/15/26	6,793.32	7,366.25	-	654.78	1,227.71	(343.47)	884.24
FHLB	NOTE	0.700	01/28/26	-	3,675.00	3,511.67	61.25	224.58	1,015.42	1,240.00
Treasury Note	NOTE	0.500	02/28/26	934.39	-	-	1,169.89	235.50	1,539.44	1,774.94
FHLB	NOTE	0.960	03/05/26	-	-	3,240.00	3,504.00	264.00	809.95	1,073.95

Burbank-Glendale-Pasadena Airport Authority - PFC Account Earnings Report 01/01/23-01/31/23										
Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Prudential Financial Inc	NOTE	1.500	03/10/26	2,081.25	-	-	2,643.75	562.50	(98.18)	464.32
Sierra Pacific Power	NOTE	2.600	05/01/26	1,625.00	-	-	2,437.50	812.50	(264.67)	547.83
Bank of America Corp	NOTE	4.830	07/22/26	-	8,447.25	8,024.89	422.36	844.72	46.42	891.14
FHLB	NOTE	1.880	09/11/26	1,718.75	-	-	2,187.50	468.75	(259.24)	209.51
Morgan Stanley	NOTE	6.140	10/16/26	1,555.81	-	2,173.88	4,829.41	1,099.72	(118.29)	981.43
FHLB	NOTE	2.130	12/11/26	826.39	-	-	2,065.97	1,239.58	(346.67)	892.91
JP Morgan Chase & CO	NOTE	1.040	02/04/27	-	-	2,998.67	3,068.00	69.33	183.62	252.95
Treasury Note	NOTE	0.630	03/01/27	-	-	4,790.52	4,790.52	-	-	-
Subtotal				\$ 307,245.20	\$ 152,826.02	\$ 24,739.63	\$ 276,155.23	\$ 96,996.42	\$ (11,283.93)	\$ 85,712.49
CASH EQUIVALENTS										
Blackrock Liquidity Funds				-	1,014.55	-	-	1,014.55	-	1,014.55
Subtotal				\$ -	\$ 1,014.55	\$ -	\$ -	\$ 1,014.55	\$ -	\$ 1,014.55
TOTAL				\$ 307,245.20	\$ 153,840.57	\$ 24,739.63	\$ 276,155.23	\$ 98,010.97	\$ (11,283.93)	\$ 86,727.04

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2023 & 2022

January 2023						Fiscal YTD Performance (July 2022 - January 2023)					
Monthly Performance						F	G	H	I	J	
A	B	C	D	E		Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year	Fiscal YTD	Variance Actual Vs. Budget	
Actual \$ Jan 2023	Budget Jan 2023	Actual \$ Prior Year Jan 2022	Note	Variance Actual Vs. Budget							
29											

Note 1 - The FY 2023 adopted budget assumed monthly payments to a Progressive Design Builder (PDB) would commence in January 2023 (month of January was budgeted at approximately \$4.5 million). Although the PDB contract was awarded in December 2022, the first invoice was received and paid in April 2023.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2023 & 2022

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions.

Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

The FY 2023 Capital Program expenditures are primarily funded by the following sources:

- FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
- Grants; and
- Operating Revenues

The FY 2023 Replacement Passenger Terminal Project expenditures are initially funded with Airport Reserves and will be reimbursed through future Interim Financing, which is expected to be completed before June 30, 2023.

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service and repayment to the Authority of the loans provided to the Rent-A-Car Companies ("RACs") for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

Due to uncertainties including impacts from COVID-19 variants, unstable global events, inflationary pressures and potential economic recession, the Authority continued its conservative outlook on passenger recovery into FY 2023. The Authority's Adopted FY 2023 budget was based on the following quarterly activity assumptions:

- Q1 (July - September): a reduction of 10% (represents recovery of 90%)
- Q2 (October - December): a reduction of 15% (represents recovery of 85%)
- Q3 (January - March): a reduction of 20% (represents recovery of 80%)
- Q4 (April - June): a reduction of 15% (represents recovery of 85%)

Passengers decreased by 4.87% FYTD January when compared to pre-COVID levels. The result at FYTD January was favorably above the blended budgeted assumption of a passenger reduction of 13.57% resulting in positive financial performance.

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2023 & 2022

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD January. On an accrual basis, operating revenues exceed the budget FYTD January by \$6,972,914. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$427,131 FYTD January.

NOTE (3) – Parking Fees

Parking fee revenues performed above the budget forecast. Accrual basis Parking Fees are \$3,120,132 ahead of budget FYTD January.

NOTE (4) – Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget FYTD January partially due to the timing of receipts. Accrual basis Terminal Building rents/concessions exceed the budget by \$1,311,125 FYTD January.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget FYTD January partially due to the timing of receipts. Accrual basis Other Building rents are \$363,348 ahead of budget FYTD January due to CPI adjustments.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$940,400 FYTD January.

NOTE (7) – Other Receipts

This category consists primarily of filming, TSA LEO reimbursements, fingerprint/badge renewal fees, noise fees, access fees, and ground handling services for the airlines. Accrual basis Other Receipts are \$234,674 ahead of budget FYTD January.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by \$576,104 FYTD January.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD January. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2023 & 2022

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2020. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. January 2023 remittance, in the amount of \$781,050, covers parking activity for the months of October, November and December 2022.

NOTE (17) – Noise Mitigation Program

FAA Grants are budgeted to partially fund the Part 150 Update project. A RFP for the Part 150 Update is anticipated to be issued in 3rd Quarter FY 2023.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Projects costs on a cash basis are under budget FYTD January by \$1,270,080 due to delays in construction for several projects.

NOTE (19) – FAA Grants – Other Facility Improvement Program Projects

FAA Grants are budgeted to partially fund the Taxiway C Pavement Rehabilitation project.

NOTE (20) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the Taxiway C Pavement Rehabilitation Project, the Airfield Lighting Vault Project, the Runway 8 PAPI Relocation Project and the Part 150 Update Project. The majority of FYTD January receipts represents reimbursement of FY 2022 costs of the Taxilane A Rehabilitation Project (\$1,344,570) and reimbursement of the costs of the Airfield Lighting Vault Project (\$956,506).

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND SEVEN MONTHS ENDED JANUARY 31, 2023 & 2022

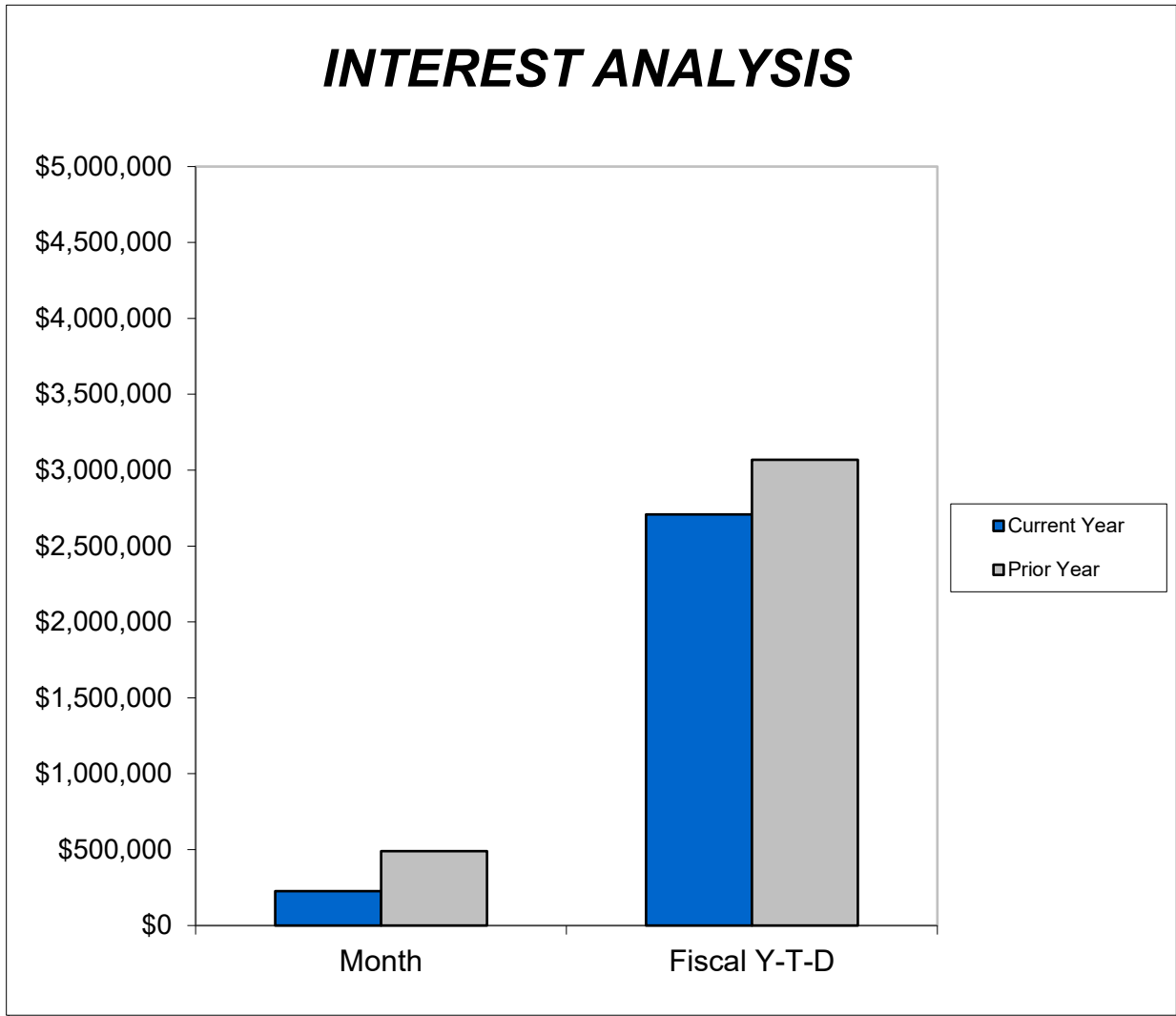
NOTE (21) – Federal Relief Grant Funds

The Adopted FY 2023 Budget includes the use of \$3.8 million in federal relief funds to support the 2015 Bond debt service. FYTD January receipts in the amount of \$3,377,364 represent reimbursement of FY 2022 personnel costs (\$1,095,114) and July to December 2022 payments for 2015 Bond Debt Service (\$2,282,250).

NOTE (22) – Replacement Passenger Terminal Project

The Authority has programmed \$34,225,000 from Airport Reserves to fund the Replacement Passenger Terminal Project. Any use of Airport Reserves will be reimbursed through future Interim Financing. Replacement Passenger Terminal Project costs on a cash basis are under budget FYTD January by \$6,212,240. The FY 2023 adopted budget assumed monthly payments to a Progressive Design Builder (PDB) would commence in January 2023 (month of January was budgeted at approximately \$4.5 million). Although the PDB contract was awarded in December 2022, the first invoice was received and paid in April 2023. The majority of FYTD January \$2,653,093 cash expenditures are related to Jacobs Project Management services (\$1,980,327).

Burbank-Glendale-Pasadena Airport Authority



	January 2023	January 2022
Interest Receipts - - Month	\$227,267	\$490,690
Interest Receipts - - Fiscal Y-T-D	\$2,707,716	\$3,069,265
Month End Portfolio Balance	\$278,391,030	\$255,563,756
Yield to Maturity	4.33%	1.05%

Hollywood Burbank Airport

REVENUE PASSENGERS

	February			January - February		
	2023	2022	% Change	2023	2022	% Change
Signatory Airlines						
Alaska Airlines	39,094	28,623	36.58%	76,270	55,697	36.94%
American Airlines	33,241	21,021	58.13%	66,193	44,698	48.09%
Avelo Airlines	19,219	25,641	-25.05%	40,798	48,937	-16.63%
Delta Airlines	11,125	12,501	-11.01%	24,391	24,768	-1.52%
Flair Airlines	0	373	-100.00%	0	767	-100.00%
JetBlue Airways	5,304	9,839	-46.09%	11,650	16,273	-28.41%
Southwest Airlines	258,639	247,875	4.34%	514,313	448,163	14.76%
Spirit Airlines	13,984	5,595	149.94%	28,926	12,652	128.63%
United Airlines	17,298	11,243	53.86%	36,909	20,293	81.88%
Non-Signatory Airlines						
Frontier Airlines	1,285	9,178	-86.00%	5,482	17,834	-69.26%
Total Revenue Passengers	399,189	371,889	7.34%	804,932	690,082	16.64%
Inbound (deplaned)	199,312	185,983	7.17%	402,176	344,719	16.67%
Outbound (enplaned)	199,877	185,906	7.52%	402,756	345,363	16.62%

AIRCRAFT OPERATIONS

	February			January - February		
	2023	2022	% Change	2023	2022	% Change
Landings & Takeoffs						
Air Carrier	4,572	4,793	-4.61%	9,537	9,782	-2.50%
Air Taxi	1,972	1,774	11.16%	4,198	3,423	22.64%
General Aviation	1,709	2,212	-22.74%	3,519	4,325	-18.64%
Military Itinerant	29	14	107.14%	43	59	-27.12%
Subtotal	8,282	8,793	-5.81%	17,297	17,589	-1.66%
Pass Through BUR Airspace						
Civil Local	1,876	1,956	-4.09%	3,315	4,467	-25.79%
Military Local	0	0	N/A	0	0	N/A
Subtotal	1,876	1,956	-4.09%	3,315	4,467	-25.79%
Total Aircraft Operations	10,158	10,749	-5.50%	20,612	22,056	-6.55%

Air Carrier: Scheduled commercial air carrier operations; including cargo operators

Air Taxi: Smaller aviation operators such as charters, commuter carriers or on-demand operators

General Aviation: Civil aviation operations for personal use

Military Itinerant: Military aviation activities

Civil Local: Civil aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

Military Local: Military aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

Hollywood Burbank Airport

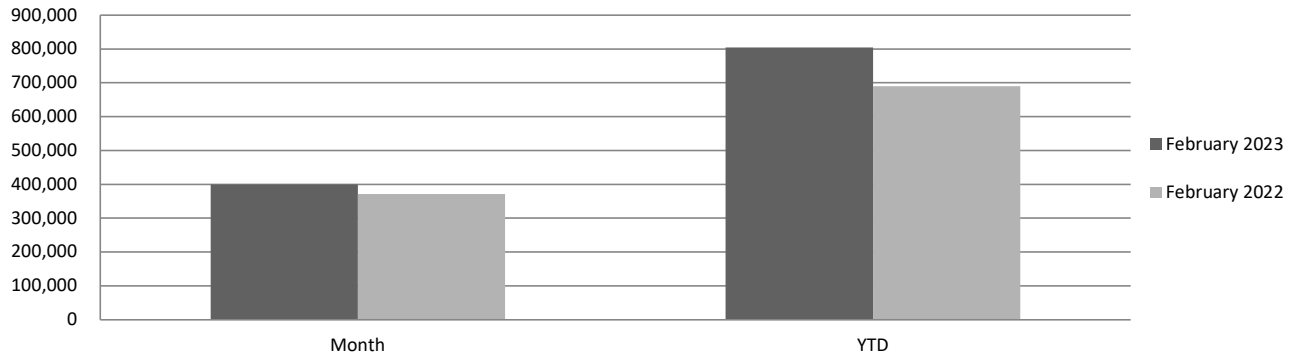
AIR CARGO (lbs.)

	February			January - February		
Signatory Airlines	2023	2022	% Change	2023	2022	% Change
Alaska Airlines	1,795	1,046	71.61%	4,243	1,828	132.11%
American Airlines	0	100	-100.00%	0	310	-100.00%
Avelo Airlines						
Delta Airlines						
Flair Airlines						
JetBlue Airways						
Southwest Airlines	78,257	281,921	-72.24%	144,894	545,415	-73.43%
Spirit Airlines						
United Airlines	14	0	N/A	65	0	N/A
Non-Signatory Airlines						
Frontier Airlines						
Other Scheduled Carriers						
Federal Express	2,504,115	3,530,886	-29.08%	4,836,652	6,850,772	-29.40%
United Parcel Service	3,121,765	3,673,190	-15.01%	6,469,851	7,538,705	-14.18%
Charter/Contract Carriers						
Ameriflight	139,679	164,621	-15.15%	281,080	330,565	-14.97%
Total Air Cargo	5,845,625	7,651,764	-23.60%	11,736,785	15,267,595	-23.13%
Inbound (deplaned)	2,911,136	3,729,481	-21.94%	6,020,395	7,634,201	-21.14%
Outbound (enplaned)	2,934,489	3,922,283	-25.18%	5,716,390	7,633,394	-25.11%

MAIL (lbs.)

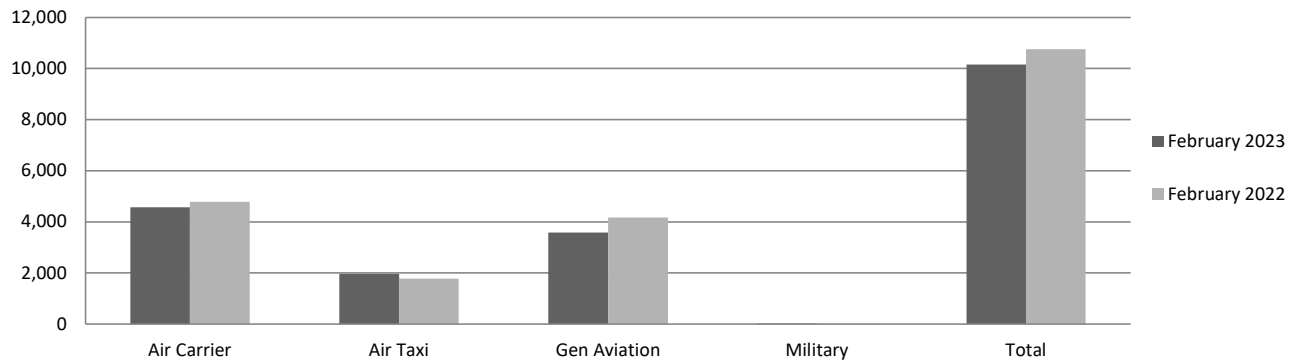
	January			January - February		
	2023	2022	% Change	2023	2022	% Change
	0	0	N/A	0	0	N/A
Total Mail	0	0	N/A	0	0	N/A
Inbound (deplaned)	0	0	N/A	0	0	N/A
Outbound (enplaned)	0	0	N/A	0	0	N/A

Revenue Passengers



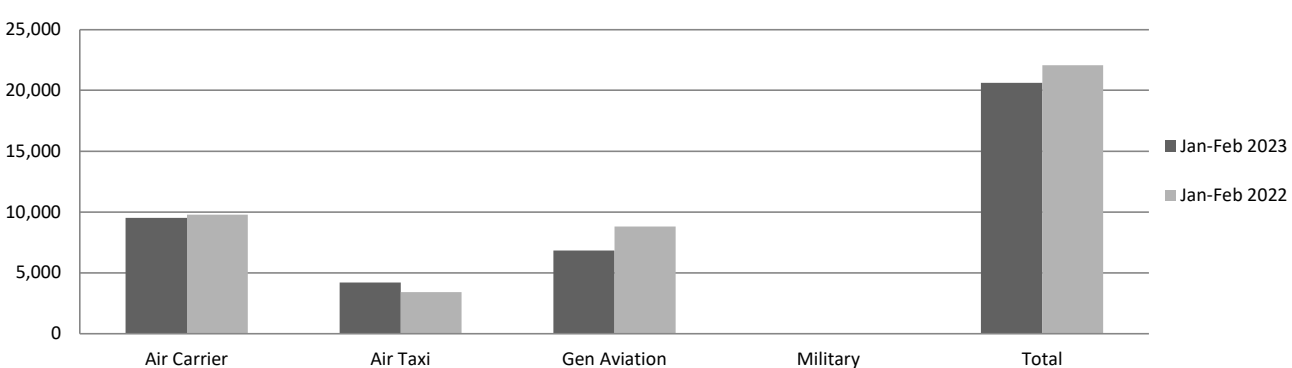
Revenue Passengers	Month	YTD
February 2023	399,189	804,932
February 2022	371,889	690,082
% Change	7.34%	16.64%

Aircraft Operations - Month



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
February 2023	4,572	1,972	3,585	29	10,158
February 2022	4,793	1,774	4,168	14	10,749
% Change	-4.61%	11.16%	-13.99%	107.14%	-5.50%

Aircraft Operations - Year-to-Date



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Feb 2023	9,537	4,198	6,834	43	20,612
Jan-Feb 2022	9,782	3,423	8,792	59	22,056
% Change	-2.50%	22.64%	-22.27%	-27.12%	-6.55%

Hollywood Burbank Airport

REVENUE PASSENGERS

	February			January - February		
Signatory Airlines	2023	2020	% Change	2023	2020	% Change
Alaska Airlines	39,094	38,355	1.93%	76,270	78,192	-2.46%
American Airlines	33,241	31,179	6.61%	66,193	63,715	3.89%
Avelo Airlines	19,219	0	N/A	40,798	0	N/A
Delta Airlines	11,125	19,968	-44.29%	24,391	41,595	-41.36%
Flair Airlines	0	0	N/A	0	0	N/A
JetBlue Airways	5,304	20,002	-73.48%	11,650	38,608	-69.82%
Southwest Airlines	258,639	312,038	-17.11%	514,313	642,479	-19.95%
Spirit Airlines	13,984	9,717	43.91%	28,926	19,832	45.86%
United Airlines	17,298	25,286	-31.59%	36,909	53,000	-30.36%
Non-Signatory Airlines						
Frontier Airlines	1,285	0	N/A	5,482	0	N/A
Total Revenue Passengers	399,189	456,545	-12.56%	804,932	937,421	-14.13%
Inbound (deplaned)	199,312	228,595	-12.81%	402,176	467,645	-14.00%
Outbound (enplaned)	199,877	227,950	-12.32%	402,756	469,776	-14.27%

AIRCRAFT OPERATIONS

	February			January - February		
	2023	2020	% Change	2023	2020	% Change
Landings & Takeoffs						
Air Carrier	4,572	5,319	-14.04%	9,537	10,550	-9.60%
Air Taxi	1,972	2,009	-1.84%	4,198	4,041	3.89%
General Aviation	1,709	2,642	-35.31%	3,519	5,084	-30.78%
Military Itinerant	29	54	-46.30%	43	85	-49.41%
Subtotal	8,282	10,024	-17.38%	17,297	19,760	-12.46%
Pass Through BUR Airspace						
Civil Local	1,876	1,963	-4.43%	3,315	4,020	-17.54%
Military Local	0	0	N/A	0	0	N/A
Subtotal	1,876	1,963	-4.43%	3,315	4,020	-17.54%
Total Aircraft Operations	10,158	11,987	-15.26%	20,612	23,780	-13.32%

Air Carrier: Scheduled commercial air carrier operations; including cargo operators

Air Taxi: Smaller aviation operators such as charters, commuter carriers or on-demand operators

General Aviation: Civil aviation operations for personal use

Military Itinerant: Military aviation activities

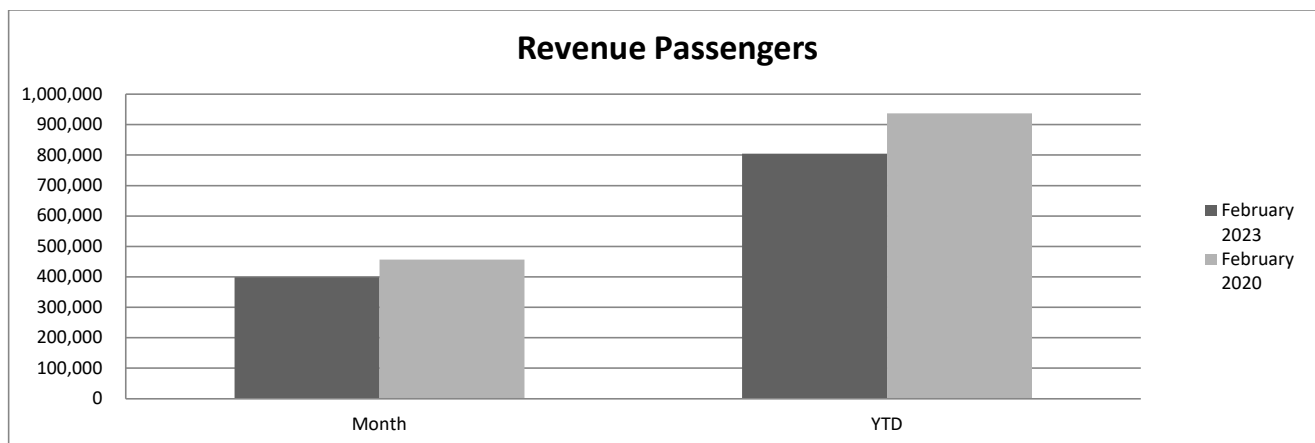
Civil Local: Civil aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR.

Military Local: Military aviation operations that pass through BUR airspace monitored by FAA ATCT at BUR

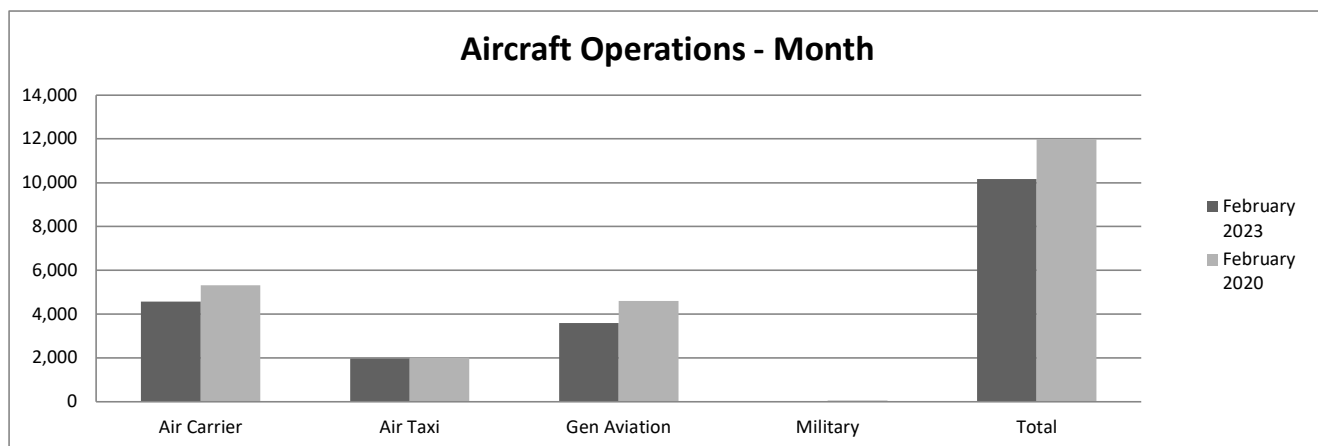
Hollywood Burbank Airport

AIR CARGO (lbs.)	February			January - February		
Signatory Airlines	2023	2020	% Change	2023	2020	% Change
Alaska Airlines	1,795	137	1210.22%	4,243	689	515.82%
American Airlines	0	0	N/A	0	18	-100.00%
Avelo Airlines						
Delta Airlines						
Flair Airlines						
JetBlue Airways						
Southwest Airlines	78,257	170,456	-54.09%	144,894	358,019	-59.53%
Spirit Airlines						
United Airlines	14	69	-79.71%	65	1,075	-93.95%
Non-Signatory Airlines						
Frontier Airlines						
Other Scheduled Carriers						
Federal Express	2,504,115	3,914,026	-36.02%	4,836,652	7,676,676	-37.00%
United Parcel Service	3,121,765	3,915,456	-20.27%	6,469,851	8,528,755	-24.14%
Charter/Contract Carriers						
Ameriflight	139,679	223,442	-37.49%	281,080	480,955	-41.56%
Total Air Cargo	5,845,625	8,223,586	-28.92%	11,736,785	17,046,187	-31.15%
Inbound (deplaned)	2,911,136	4,278,616	-31.96%	6,020,395	9,039,085	-33.40%
Outbound (enplaned)	2,934,489	3,944,970	-25.61%	5,716,390	8,007,102	-28.61%

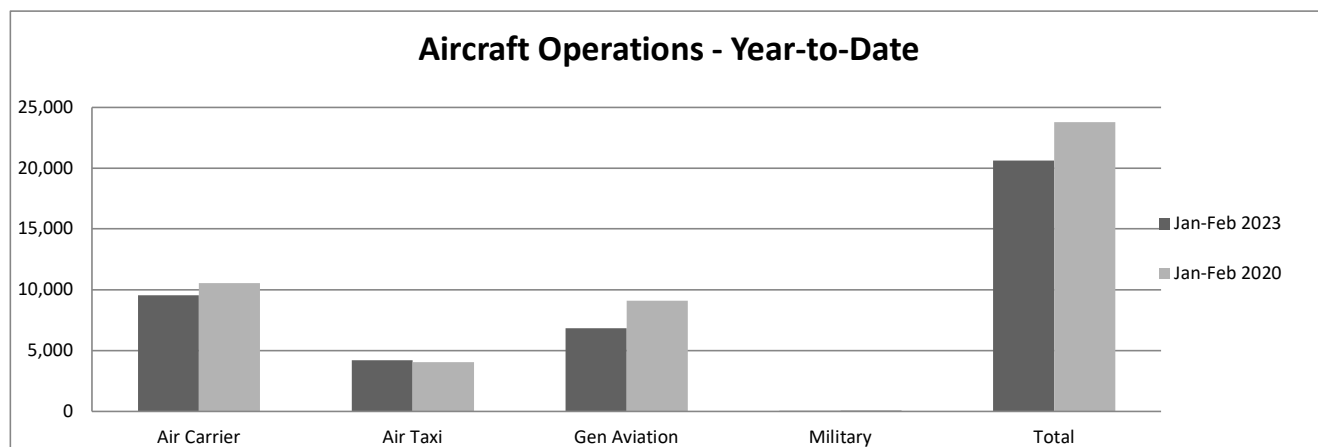
MAIL (lbs.)	February			January - February		
	2023	2020	% Change	2023	2020	% Change
American Airlines	0	0	N/A	0	6,032	-100.00%
Total Mail	0	0	N/A	0	6,032	-100.00%
Inbound (deplaned)	0	0	N/A	0	3,016	-100.00%
Outbound (enplaned)	0	0	N/A	0	3,016	-100.00%



Revenue Passengers	Month	YTD
February 2023	399,189	804,932
February 2020	456,545	937,421
% Change	-12.56%	-14.13%



Aircraft Operations - MO	Air Carrier	Air Taxi	Gen Aviation	Military	Total
February 2023	4,572	1,972	3,585	29	10,158
February 2020	5,319	2,009	4,605	54	11,987
% Change	-14.04%	-1.84%	-22.15%	-46.30%	-15.26%



Aircraft Operations - YTD	Air Carrier	Air Taxi	Gen Aviation	Military	Total
Jan-Feb 2023	9,537	4,198	6,834	43	20,612
Jan-Feb 2020	10,550	4,041	9,104	85	23,780
% Change	3.89%	-30.78%	-24.93%	-49.41%	-13.32%