November 9, 2023

CANCELLATION OF THE REGULAR MEETING
AND
CALL AND NOTICE OF A SPECIAL MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
OF THE
BURBANK GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that the regular meeting of the Finance and Administration Committee scheduled for Monday, November 13, 2023, at 9:30 a.m., or immediately following the Commission meeting, in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505, has been cancelled.

NOTICE is hereby given that a special meeting of the Finance and Administration Committee will be held on Monday, November 13, 2023, at 9:30 a.m., or immediately following the Commission meeting, in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

In addition to attending the meeting in person, members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial in: (978) 990-5000

Access Code: 880737#

Terri Williams

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

SPECIAL MEETING
OF THE
FINANCE AND ADMINISTRATION COMMITTEE

Airport Skyroom
Monday, November 13, 2023
9:30 a.m., or Immediately Following
the Conclusion of the Commission Meeting

As a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided $200.

The public comment period is the opportunity for members of the public to address the Committee on agenda items and on airport-related non-agenda matters that are within the Committee's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.

When in-person attendance or participation at meetings of the Committee is allowed, members of the public are requested to observe the following rules of decorum:

- ***Turn off cellular telephones and pagers.***
- ***Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.***
- ***If you desire to address the Committee during the public comment period, fill out a speaker request card and present it to the Board Secretary.***
- ***Confine remarks to agenda items or to airport-related non-agenda matters that are within the Committee's subject matter jurisdiction.***
- ***Limit comments to three minutes or to such other period of time as may be specified by the presiding officer.***

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The following activities are prohibited:

- ***Allocation of speaker time to another person.***
- ***Video presentations requiring use of Authority equipment.***

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Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Committee less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.

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In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

A G E N D A

Monday, November 13, 2023

1. Roll Call

2. Staff Announcement: AB 23

3. Approval of Agenda

4. Public Comment

5. Approval of Minutes

   a. October 16, 2023 ***[See page 1]***

6. Treasurer's Report

   a. July 2023 ***[See page 5]***

7. Items for Discussion

   a. Committee Chair Rotation

      No staff report attached. ***At the request of Commissioner Quintero, this item has been placed on the Committee's agenda for its consideration.***

8. Items for Information

   a. Replacement Passenger Terminal Plan of Finance Update

      No staff report attached. Staff will provide additional forecast information to the Committee based on updated analysis.

   b. Committee Pending Items ***[See page 33]***

9. Adjournment

MINUTES OF THE REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

MONDAY, OCTOBER 16, 2023

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 11:30 a.m., by Commissioner Ovrom.

1. **ROLL CALL**

Present:	Commissioners Ovrom, Wilson and Quintero
Absent:	None
Also Present:	Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Kathy David, Executive Deputy Director, Finance and Administration; Scott Kimball, Executive Deputy Director, Operations, Business and SMS; David Kwon, Director, Financial Services Also Present: Mr. Geoff Wheeler, Ricondo & Associates Mr. Louis Choi, Public Resources Advisory Group

2. Staff Announcement: AB 23	The Senior Deputy Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided $200.
3. Approval of Agenda	The agenda was approved as presented.
Motion	Commissioner Quintero moved approval; seconded by Commissioner Wilson.
Motion Approved	The motion was approved (3–0).
4. Public Comment	There were no public comments.
5. Approval of Minutes	
a. September 18, 2023	A draft copy of the minutes of the meeting of September 18, 2023, were included in the agenda packet for review and approval.
Motion	Commissioner Quintero moved approval of the minutes; seconded by Commissioner Wilson.
Motion Approved	The minutes were unanimously approved (3–0).

6. Treasurer's Report

a. June 2023	A copy of the June 2023 Treasurer's Report was included in the agenda packet for the Committee's review.
Motion	Commissioner Quintero moved approval to recommend that the Commission note and file this report; seconded by Commissioner Wilson.
Motion approved	The motion was approved (3–0).

7. Items for Approval

a. Approval of Third Amendment ATM Concession and Lease Agreement	Staff presented to the Committee for recommendation to the Commission for approval, a proposed Third Amendment to the Automated Teller Machine Concession and Lease Agreement between the Authority and Mobile Money, Inc. which will extend the term of the Agreement to June 30, 2026. Upon the expiration date of June 30, 2026, in conjunction with the opening of the Replacement Passenger Terminal, the Agreement will continue on a month-to-month basis. Either party may terminate the Agreement upon thirty days' notice.
Motion	Commissioner Wilson moved approval; seconded by Commissioner Quintero.
Motion Approved	The motion was unanimously approved (3–0).
b. Month-to-Month Office Lease C&W Facility Services, Inc.	Staff presented to the Committee for recommendation to the Commission for approval of a proposed Month-to-Month Office Lease with C&W Facility Services, Inc. In August 2023, the Authority awarded a twelve-month Janitorial Services Agreement to C&W to provide janitorial services at Hollywood Burbank Airport. These services will begin on November 1, 2023. A month-to-month office lease will provide space for its on-site manager and employee breakroom. The office space requested by C&W is currently occupied by the current janitorial services provider, Diverse Facility Solutions, Inc. ("DFS"). The DFS lease expires on October 31, 2023. The proposed month-to-month lease will replace the tenancy of DFS at the same rental rate of $699.18 per month subject to any applicable annual rate adjustment.
Motion	Commissioner Quintero moved approval; seconded by Commissioner Wilson.
Motion Approved	The motion was unanimously approved (3–0).

c. Helicopter Maintenance and Operations Lease Cities of Burbank and Glendale	Staff presented to the Committee for recommendation to the Commission for approval a Helicopter and Maintenance Lease between the Authority and the Cities of Burbank and Glendale. On January 4, 1994, the Authority awarded a 30-year lease to the Cities for a heliport facility, located in the northwest quadrant of the Airport, for the purposes of helicopter maintenance and operational activity support. The current Lease is set to expire on December 31, 2023. The term of the Lease will be for another thirty-years from January 1, 2024, to December 31, 2054. Commissioner Wilson requested that the staff report be updated to include additional revenue information before being presented to the Commission.
Motion	Commissioner Quintero moved approval; seconded by Commissioner Wilson.
Motion Approved	The motion was unanimously approved (3–0).
d. Conditional Consent to Assignment - Development Ground Lease - Southwest Airlines	Staff presented to the Committee for recommendation to the Commission for approval a proposed Conditional Consent to Assignment ("Consent") for the Development Ground Lease ("Lease") for the fuel yard area located on the northeast quadrant of the Airport. The Consent will approve assignment of the Lease from Southwest Airlines to BUR Fuel Company, LLC ("BUR Fuel"), a newly formed airline consortium. The facility consists of five 50,000-gallon jet fuel storage tanks that are encased in concrete vaults designed to withstand an 8.0 magnitude earthquake, associated systems and controls to monitor all fuel received and dispensed, as well as a leak detection system for each tank. Upon the closing of the Lease assignment, BUR Fuel will assume all obligations and requirements set forth under the Lease including utilities, insurance, and applicable taxes.
Motion	Commissioner Quintero moved approval; seconded by Commissioner Wilson.
Motion Approved	The motion was unanimously approved (3–0).

e. Auditor Required Communications for the FY 2023 Audits	Staff presented to the Committee an Auditor communications letter from the Authority's auditor, Macias Gini & O'Connell LLP for recommendation to the Commission that it note and file this letter. The letter outlines its audit responsibilities, and planned scope and timing of the FY 2023 audits.
Motion	Commissioner Wilson moved approval; seconded by Commissioner Quintero.
Motion Approved	The motion was unanimously approved (3–0).
8. Items for Discussion	
a. Replacement Passenger Terminal Project – Plan of Finance Update	Staff provided a status update on revisions to the Plan of Finance to support the timing of the forecasted encumbrances required by the Design Build Team to meet the targeted completion date for the Replacement Passenger Terminal Project.
9. Items for Information	
a. Committee Pending Items	Staff updated the Committee on upcoming agenda items.
10. Adjournment	There being no further business to discuss, the meeting was adjourned at 12:30 p.m.

December 18, 2023

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of July 2023, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

Tyron Hampton
Treasurer

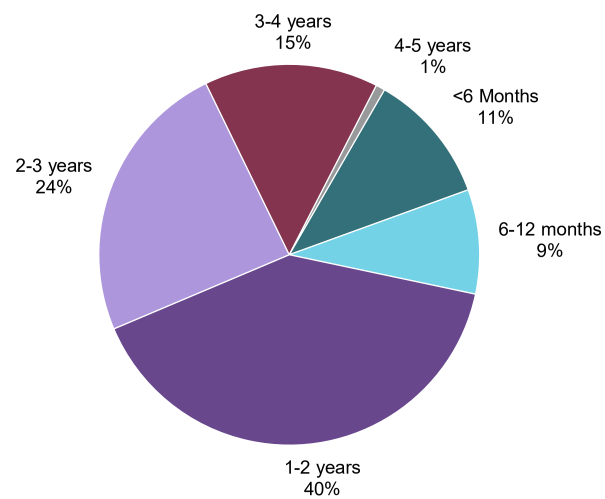
Attachments

2627 N. Hollywood Way • Burbank, California 91505 • (818) 840-8840 • Fax: (818) 848-1173

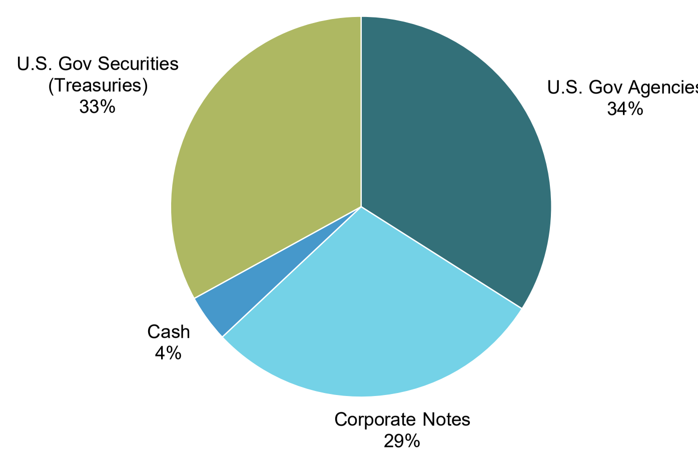
Operating Portfolio Investment Guidelines Conformance
as of July 31, 2023

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.37 Years	70%	34%
Corporate Notes	5 Years	4.21 Years	30%	29%
LAIF	N/A	N/A	$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 year	N/A	10%	N/A
Market Market Fund	N/A	N/A	15%	4%
U.S. Gov Securities (Treasuries)	5 Years	3.92 Years	No Limit	33%

Maturity Distribution



Sector Allocation

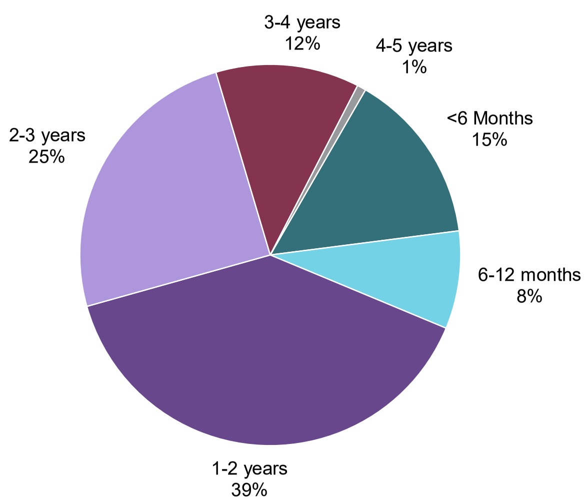


Source: Aladdin
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

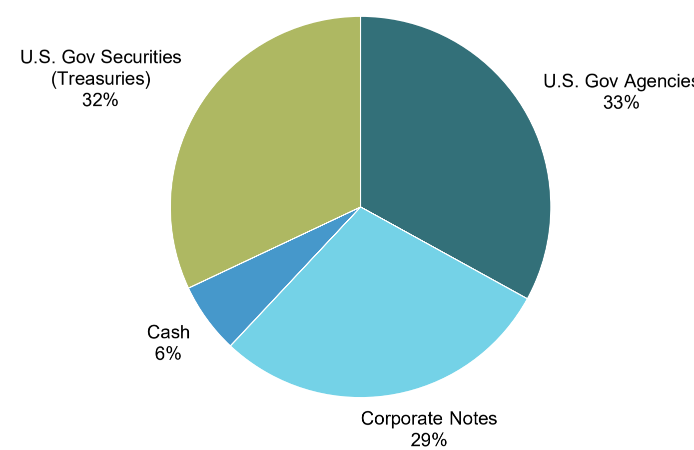
PFC Portfolio Investment Guidelines Conformance
as of July 31, 2023

	Legal Max Maturity	Actual Max Maturity	Policy Maximum	Policy Actual
U.S. Gov Agencies	5 Years	3.37 Years	70%	33%
Corporate Notes	5 Years	4.21 Years	30%	29%
LAIF	N/A	N/A	$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 year	N/A	10%	N/A
Market Market Fund	N/A	N/A	15%	6%
U.S. Gov Securities (Treasuries)	5 Years	3.92 Years	No Limit	32%

Maturity Distribution



Sector Allocation



Source: Aladdin
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/31/23	Dreyfus Treasury	BAX9MM47	0.000	07/31/23	07/31/23	$ 9,878,262	$ 9,878,262	100.00	$ 9,878,262	$ -	5.42%	0	3.77%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	08/04/23	2,625,000	2,344,402	89.24	2,342,471	(1,931)	5.80%	4	0.89%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	08/14/23	1,625,000	1,628,055	99.91	1,623,538	(4,517)	6.24%	14	0.62%
03/03/22	Truist Financial Corp	89788MAF9	2.285	06/09/25	09/22/23	2,100,000	2,089,173	97.49	2,047,290	(41,883)	7.36%	53	0.78%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	5,050,000	5,296,103	99.70	5,034,901	(261,202)	5.46%	43	1.92%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	6,775,000	7,065,870	99.59	6,746,952	(318,918)	5.33%	61	2.57%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	10/18/23	2,300,000	2,354,302	101.19	2,327,439	(26,863)	6.03%	79	0.89%
03/16/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	3,200,000	3,479,090	99.18	3,173,888	(305,202)	5.34%	122	1.21%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	01/22/24	2,300,000	2,271,572	98.85	2,273,481	1,909	5.99%	175	0.87%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	2,250,000	2,321,258	99.02	2,228,040	(93,218)	5.74%	176	0.85%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	1,750,000	1,882,594	98.92	1,731,013	(151,581)	5.73%	196	0.66%
12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	02/15/24	5,500,000	5,355,021	97.20	5,345,945	(9,076)	5.44%	199	2.04%
06/27/23	FHLB	3130ARHG9	2.130	02/28/24	02/28/24	3,850,000	3,766,506	98.12	3,777,543	11,037	5.49%	212	1.44%
04/10/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	98.50	1,723,733	(174,212)	5.84%	254	0.66%
06/22/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	1,800,000	1,972,081	98.64	1,775,592	(196,489)	5.68%	259	0.68%
03/16/21	Bank Of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	2,000,000	2,144,538	98.16	1,963,180	(181,358)	5.81%	289	0.75%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,750,000	1,831,278	98.21	1,718,728	(112,550)	5.52%	336	0.66%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,900,000	2,025,714	97.62	1,854,742	(170,972)	5.41%	361	0.71%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	96.89	1,550,160	(96,539)	5.42%	381	0.59%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	96.34	12,524,200	(1,043,027)	5.39%	397	4.78%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	1,571,000	1,637,949	96.64	1,518,199	(119,750)	5.43%	398	0.58%
06/20/23	FFCB	3133EPDE2	5.380	09/09/24	09/09/24	6,500,000	6,511,850	99.83	6,488,690	(23,160)	5.53%	406	2.47%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	97.10	1,942,060	(208,571)	5.73%	457	0.74%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	96.61	2,125,464	(155,582)	5.35%	501	0.81%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	94.41	1,888,200	(89,066)	5.27%	503	0.72%
06/25/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	1,450,000	1,518,887	95.50	1,384,794	(134,093)	5.50%	503	0.53%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	94.38	1,453,483	(83,052)	5.25%	525	0.55%
12/10/21	Federal National Mortgage Assoc	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	95.12	1,426,770	(100,830)	5.20%	526	0.54%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	96.84	1,646,212	(45,708)	5.04%	532	0.63%
03/29/21	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	94.88	1,897,520	(172,375)	5.73%	540	0.72%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	1,825,000	1,770,464	96.50	1,761,034	(9,430)	5.17%	560	0.67%
10/01/20	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	94.70	6,628,650	(454,166)	5.15%	562	2.53%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	94.79	1,658,843	(94,990)	5.26%	575	0.63%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	96.31	1,757,585	(181,619)	5.15%	584	0.67%
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	95.60	238,995	(34,065)	5.24%	592	0.09%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,875,000	2,048,908	96.73	1,813,650	(235,258)	5.28%	593	0.69%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	97.23	972,260	(133,920)	5.17%	603	0.37%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	92.76	2,133,526	(153,716)	5.08%	609	0.81%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	96.46	964,570	(122,360)	5.09%	610	0.37%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	96.91	242,285	(32,610)	5.20%	610	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	92.67	6,487,110	(545,324)	5.04%	623	2.47%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,800,000	1,770,312	96.09	1,729,656	(40,656)	5.12%	624	0.66%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	92.71	8,807,165	(510,214)	5.09%	631	3.36%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,800,000	1,801,335	97.08	1,747,350	(53,985)	5.13%	652	0.67%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,400,000	1,514,257	97.29	1,362,116	(152,141)	5.10%	654	0.52%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,700,000	1,751,887	97.13	1,651,210	(100,677)	5.13%	659	0.63%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	2,000,000	1,956,882	92.92	1,858,320	(98,562)	4.90%	667	0.71%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,400,000	1,388,338	97.43	1,364,062	(24,276)	4.95%	685	0.52%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	10,000,000	9,874,566	91.55	9,154,700	(719,866)	4.93%	700	3.49%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	5,000,000	4,843,262	96.43	4,821,500	(21,762)	4.94%	715	1.84%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	97.30	608,144	(82,089)	5.14%	729	0.23%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	2,000,000	2,225,136	97.30	1,946,040	(279,096)	4.95%	749	0.74%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,350	91.12	3,189,130	(304,220)	4.95%	756	1.22%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,375,000	1,360,702	97.28	1,337,628	(23,074)	5.04%	763	0.51%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	1,900,000	1,899,060	97.88	1,859,644	(39,416)	5.13%	770	0.71%
09/29/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	7,000,000	6,978,380	98.59	6,901,020	(77,360)	4.94%	792	2.63%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,980	90.77	10,891,800	(957,180)	4.85%	830	4.15%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,784,000	1,840,277	96.86	1,727,965	(112,312)	4.92%	899	0.66%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,750,000	1,582,610	90.10	1,576,698	(5,912)	4.98%	912	0.60%
12/23/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	10,000,000	9,073,164	90.05	9,004,700	(68,464)	4.63%	943	3.43%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	3,900,000	3,541,043	90.06	3,512,496	(28,547)	5.10%	948	1.34%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,975,000	1,990,956	91.70	1,811,016	(179,940)	4.93%	953	0.69%
02/17/23	FHLB	3130AUU36	4.130	03/13/26	03/13/26	7,250,000	7,189,318	98.48	7,139,655	(49,663)	4.75%	956	2.72%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	1,500,000	1,470,312	96.74	1,451,145	(19,167)	5.07%	975	0.55%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,301	93.28	1,515,768	(156,533)	5.26%	1005	0.58%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,761	92.19	921,890	(129,871)	4.60%	1138	0.35%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	1,225,000	1,140,325	92.70	1,135,612	(4,713)	4.79%	1142	0.43%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	1,100,000	1,012,440	93.93	1,033,263	20,823	4.44%	1163	0.39%
02/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	10,000,000	9,353,945	92.59	9,259,399	(94,546)	4.44%	1203	3.53%
06/28/23	Duke Energy Carolinas	26442CAS3	2.950	12/01/26	12/01/26	1,000,000	944,820	94.43	944,259	(561)	4.78%	1219	0.36%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	92.48	3,514,163	(396,682)	4.56%	1229	1.34%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	10,000,000	8,842,265	87.48	8,748,399	(93,866)	4.35%	1339	3.34%
05/11/23	Chevron Corp	166764BX7	2.300	05/11/27	05/11/27	2,000,000	1,844,151	90.89	1,817,819	(26,332)	4.65%	1380	0.69%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	10,000,000	8,761,015	86.38	8,637,499	(123,516)	4.32%	1430	3.29%
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	2,000,000	1,863,019	92.97	1,859,379	(3,640)	4.82%	1537	0.71%
		Subtotal				**$ 256,448,262**	**$ 254,175,861**		**$ 242,911,608**	**$ (11,264,253)**	**5.11%**	**644**	**92.63%**
	Local Agency Investment Fund (LAIF)					19,612,116	19,612,116	98.48285	19,314,570	(297,546)	3.31%	2403	7.37%
		Subtotal				**$ 276,060,378**	**$ 273,787,977**		**$ 262,226,178**	**$ (11,561,799)**	**4.78%**	**773**	**100.00%**
	Operatng Bank Balance						5,541,703						
		TOTAL					**$ 279,329,680**						

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Purchases - Maturities - Sales
As of 07/31/23

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
							$ -	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
TOTAL PURCHASES					**$ -**		**$ -**	**$ -**

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
03/14/22	FNMA	3135G05G4	0.250	07/10/23	$ 4,000,000.00	98.23300	$ 3,929,320.00	$ 70,680.00
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	4,500,000.00	98.50651	4,432,793.00	67,207.00
							-	-
							-	-
							-	-
TOTAL MATURITIES					**$ 8,500,000.00**		**$ 8,362,113.00**	**$ 137,887.00**

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								$ -		$ -
								-		-
								-		-
								-		-
								-		-
						$ -		**$ -**	**$ -**	**$ -**

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
07/01/23-07/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
FNMA	NOTE	0.250	07/10/23	4,750.00	5,000.00	-	-	250.00	-	250.00
Treasury Note	NOTE	0.130	07/31/23	2,346.34	2,812.50	-	-	466.16	-	466.16
FNMA	NOTE	2.875	09/12/23	43,959.55	-	-	56,058.51	12,098.96	(5,735.95)	6,363.01
Treasury Note	NOTE	2.875	09/30/23	48,961.41	-	-	65,459.27	16,497.86	(6,212.31)	10,285.55
Treasury Note	NOTE	2.875	11/30/23	7,792.35	-	-	15,584.70	7,792.35	(5,606.85)	2,185.50
Citibank NA	NOTE	3.650	01/23/24	36,043.75	41,062.50	-	1,825.00	6,843.75	(1,508.54)	5,335.21
IBM Corp	NOTE	3.625	02/12/24	24,493.92	-	-	29,780.38	5,286.46	(3,947.44)	1,339.02
3M Co	NOTE	1.710	02/14/24	11,924.49	-	-	19,789.58	7,865.09	(147.75)	7,717.34
Treasury Note	NOTE	0.130	02/15/24	2,582.87	-	-	3,171.62	588.75	17,249.95	17,838.70
FHLB	NOTE	2.130	02/28/24	27,952.60	-	-	34,770.31	6,817.71	10,436.81	17,254.52
Metlife Inc	NOTE	3.600	04/10/24	14,175.00	-	-	19,425.00	5,250.00	(4,306.21)	943.79
Comcast Corporation	NOTE	3.700	04/15/24	14,060.00	-	-	19,610.00	5,550.00	(3,917.51)	1,632.49
Bank Of New York Mellon Corp	NOTE	3.400	05/15/24	8,688.89	-	-	14,355.56	5,666.67	(4,010.27)	1,656.40
Target Corporation	NOTE	3.500	07/01/24	-	-	-	5,104.17	5,104.17	(2,754.44)	2,349.73
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	23,723.61	27,550.00	-	765.28	4,591.67	(2,860.90)	1,730.77
Honeywell International Inc	NOTE	2.300	08/15/24	13,902.22	-	-	16,968.89	3,066.67	(920.81)	2,145.86
Treasury Note	NOTE	1.875	08/31/24	81,470.79	-	-	102,004.08	20,533.29	(15,197.95)	5,335.34
United Parcel Service	NOTE	2.200	09/01/24	11,520.67	-	-	14,400.83	2,880.16	(1,779.13)	1,101.03
FFCB	NOTE	5.380	09/09/24	108,694.44	-	-	137,809.03	29,114.59	(811.65)	28,302.94
PNC Funding Corp	NOTE	3.300	10/30/24	11,183.33	-	-	16,683.33	5,500.00	(3,534.55)	1,965.45
FHLB	NOTE	2.750	12/13/24	3,025.00	-	-	8,066.67	5,041.67	(2,349.15)	2,692.52
Treasury Note	NOTE	1.000	12/15/24	874.32	-	-	2,568.31	1,693.99	669.93	2,363.92
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	1,321.11	-	-	3,798.19	2,477.08	(1,336.93)	1,140.15
FFCB	NOTE	1.130	01/06/25	8,421.88	8,662.50	-	1,203.13	1,443.75	96.70	1,540.45
Federal National Mortgage Assoc	NOTE	1.630	01/07/25	11,781.25	12,187.50	-	1,625.00	2,031.25	(750.00)	1,281.25
Apple Inc	NOTE	2.750	01/13/25	21,816.67	23,375.00	-	2,337.50	3,895.83	252.50	4,148.33
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	18,222.22	20,500.00	-	1,138.89	3,416.67	(1,582.58)	1,834.09
Merck & Co Inc	NOTE	2.750	02/10/25	19,656.77	-	-	23,839.06	4,182.29	1,900.21	6,082.50
FHLMC Reference Note	NOTE	1.500	02/12/25	40,541.67	-	-	49,291.67	8,750.00	(2,042.08)	6,707.92
FFCB	NOTE	1.750	02/25/25	10,718.75	-	-	13,270.83	2,552.08	(107.65)	2,444.43
Exxon Mobil Corp	NOTE	2.709	03/06/25	15,793.09	-	-	19,913.03	4,119.94	(2,315.40)	1,804.54
FHLB	NOTE	2.380	03/14/25	1,764.76	-	-	2,259.55	494.79	(417.25)	77.54
Ace InA Holdings Inc	NOTE	3.150	03/15/25	17,390.63	-	-	22,312.50	4,921.87	(3,304.31)	1,617.56

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
07/01/23-07/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Intel Corp	NOTE	3.400	03/25/25	9,066.67	-	-	11,900.00	2,833.33	(1,810.58)	1,022.75
Treasury Note	NOTE	0.050	03/31/25	2,890.71	-	-	3,864.75	974.04	309.70	1,283.74
Florida Power & Light Company	NOTE	2.850	04/01/25	7,125.00	-	-	9,500.00	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	NOTE	3.250	04/01/25	2,031.25	-	-	2,708.33	677.08	(502.51)	174.57
Federal Home Loan Banks	NOTE	0.500	04/14/25	7,486.11	-	-	10,402.78	2,916.67	(603.36)	2,313.31
Home Depot Inc	NOTE	2.700	04/15/25	10,260.00	-	-	14,310.00	4,050.00	874.48	4,924.48
FNMA	NOTE	0.630	04/22/25	11,380.21	-	-	16,328.13	4,947.92	5,075.00	10,022.92
Caterpillar Financial Services	NOTE	3.400	05/13/25	8,160.00	-	-	13,260.00	5,100.00	(22.84)	5,077.16
General Dynamics Corporation	NOTE	3.500	05/15/25	6,261.11	-	-	10,344.44	4,083.33	(2,327.83)	1,755.50
Qualcomm Incorporated	NOTE	3.450	05/20/25	6,679.58	-	-	11,567.08	4,887.50	(1,297.51)	3,589.99
Pfizer Inc	NOTE	0.800	05/28/25	1,466.67	-	-	2,800.00	1,333.33	1,121.44	2,454.77
Truist Financial Corp	NOTE	2.285	06/09/25	6,463.47	-	-	16,937.57	10,474.10	-	10,474.10
Cisco Systems Inc	NOTE	3.500	06/15/25	2,177.78	-	-	6,261.11	4,083.33	338.12	4,421.45
Treasury Note	NOTE	0.250	06/30/25	67.93	-	-	2,173.91	2,105.98	4,249.16	6,355.14
Treasury Note	NOTE	3.000	07/15/25	69,198.90	75,000.00	-	6,929.35	12,730.45	5,241.91	17,972.36
Intel Corp	NOTE	3.700	07/29/25	9,763.89	11,562.50	-	128.47	1,927.08	(1,231.79)	695.29
State Street Corporation	NOTE	3.550	08/18/25	26,230.56	-	-	32,147.22	5,916.66	(3,993.26)	1,923.40
FNMA Benchmark Note	NOTE	0.375	08/25/25	4,593.75	-	-	5,687.50	1,093.75	112.90	1,206.65
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	16,729.17	-	-	20,911.46	4,182.29	379.08	4,561.37
John Deere Capital Corp	NOTE	4.050	09/08/25	24,153.75	-	-	30,566.25	6,412.50	46.39	6,458.89
FFCB	NOTE	4.250	09/30/25	75,201.39	-	-	99,993.06	24,791.67	606.26	25,397.93
FNMA Benchmark Note	NOTE	0.500	11/07/25	9,000.00	-	-	14,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE	3.550	01/15/26	29,203.09	31,666.00	-	2,814.76	5,277.67	(979.50)	4,298.17
FHLB	NOTE	0.700	01/28/26	5,206.25	6,125.00	-	102.08	1,020.83	4,615.53	5,636.36
Treasury Note	NOTE	0.500	02/28/26	16,711.96	-	-	20,923.91	4,211.95	27,765.46	31,977.41
FHLB	NOTE	0.960	03/05/26	12,064.00	-	-	15,184.00	3,120.00	9,572.19	12,692.19
Prudential Financial Inc	NOTE	1.500	03/10/26	9,134.38	-	-	11,603.13	2,468.75	(185.28)	2,283.47
FHLB	NOTE	4.130	03/13/26	118,794.27	-	-	143,716.15	24,921.88	1,651.97	26,573.85
Loews Corporation	NOTE	3.750	04/01/26	14,062.50	-	-	18,750.00	4,687.50	873.02	5,560.52
Sierra Pacific Power	NOTE	2.600	05/01/26	7,041.67	-	-	10,562.50	3,520.83	(841.90)	2,678.93
Bank of America Corp	NOTE	4.830	07/22/26	49,034.28	55,510.50	-	2,775.53	9,251.75	728.81	9,980.56
FHLB	NOTE	1.880	09/11/26	5,729.17	-	-	7,291.67	1,562.50	(864.12)	698.38
Public Service Electric And Gas	NOTE	2.250	09/15/26	8,115.63	-	-	10,412.50	2,296.87	2,122.83	4,419.70
Pepsico Inc	NOTE	2.380	10/06/26	6,168.40	-	-	8,345.49	2,177.09	2,031.55	4,208.64

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
07/01/23-07/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Morgan Stanley	NOTE	6.140	10/16/26	29,411.25	-	-	41,175.75	11,764.50	(1,273.91)	10,490.59
Treasury Note	NOTE	2.000	11/15/26	25,543.48	-	-	42,391.30	16,847.82	15,173.30	32,021.12
Duke Energy Carolinas	NOTE	2.950	12/01/26	2,458.33	-	-	4,916.67	2,458.34	1,344.76	3,803.10
FHLB	NOTE	2.130	12/11/26	4,486.11	-	-	11,215.28	6,729.17	(1,881.94)	4,847.23
JP Morgan Chase & CO	NOTE	1.040	02/04/27	11,147.50	-	-	13,422.50	2,275.00	6,078.65	8,353.65
Treasury Note	NOTE	0.630	03/31/27	15,710.38	-	-	21,004.10	5,293.72	24,443.73	29,737.45
Chevron Corp	NOTE	2.300	05/11/27	5,541.67	-	-	8,866.67	3,325.00	3,299.45	6,624.45
Treasury Note	NOTE	0.500	06/30/27	135.87	-	-	4,347.83	4,211.96	25,052.17	29,264.13
Unitedhealth Group Inc	NOTE	2.950	10/15/27	12,455.56	-	-	17,372.22	4,916.66	2,527.50	7,444.16
	Subtotal			**$1,374,098.00**	**$ 321,014.00**	**$ -**	**$1,485,105.32**	**$ 432,021.32**	**$ 82,685.33**	**$ 514,706.65**
CASH EQUIVALENTS										
Dreyfus Treasury				-	8,683.62	-	-	8,683.62	-	8,683.62
	Subtotal			**$ -**	**$ 8,683.62**	**$ -**	**$ -**	**$ 8,683.62**	**$ -**	**$ 8,683.62**
LAIF										
Local Agency Investment Fund				162,568.56	162,568.56	-	54,822.78	54,822.78	-	54,822.78
	TOTAL			**$1,536,666.56**	**$ 492,266.18**	**$ -**	**$1,539,928.10**	**$ 495,527.72**	**$ 82,685.33**	**$ 578,213.05**

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 07/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/31/23	Dreyfus Trsy Sec CM Investor	09248U718	0.000	07/31/23	07/31/23	$ 3,602,673	$ 3,602,673	100.00	$ 3,602,673	$ -	5.42%	0	6.44%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	08/04/23	600,000	533,574	89.24	535,422	1,848	5.80%	4	0.96%
02/24/22	3M Co	88579YBE0	1.710	02/14/24	08/14/23	375,000	375,705	99.91	374,663	(1,042)	6.24%	14	0.67%
01/21/20	FNMA	3135G0U43	2.875	09/12/23	09/12/23	1,400,000	1,464,189	99.70	1,395,814	(68,375)	5.46%	43	2.49%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	09/22/23	500,000	497,792	97.49	487,450	(10,342)	7.36%	53	0.87%
07/31/19	Treasury Note	9128285D8	2.875	09/30/23	09/30/23	1,875,000	1,959,890	99.59	1,867,238	(92,652)	5.33%	61	3.34%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	10/18/23	525,000	538,418	101.19	531,263	(7,155)	6.03%	79	0.95%
02/19/20	Treasury Note	9128285P1	2.875	11/30/23	11/30/23	800,000	856,141	99.18	793,472	(62,669)	5.34%	122	1.42%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	01/22/24	495,000	490,179	98.85	489,293	(886)	5.99%	175	0.87%
03/20/19	Citibank NA	17325FAS7	3.650	01/23/24	01/23/24	550,000	557,000	99.02	544,632	(12,368)	5.74%	176	0.97%
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	02/12/24	410,000	441,862	98.92	405,552	(36,310)	5.73%	196	0.72%
04/30/21	Treasury Note	91282CBM2	0.125	02/15/24	02/15/24	1,750,000	1,737,221	97.20	1,700,983	(36,238)	5.44%	199	3.04%
04/26/21	Metlife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	98.50	418,621	(41,463)	5.84%	254	0.75%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	98.64	419,237	(46,215)	5.68%	259	0.75%
03/16/21	Bank Of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	98.16	466,255	(43,989)	5.81%	289	0.83%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	98.21	417,405	(28,603)	5.52%	336	0.75%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	97.62	439,281	(41,487)	5.41%	361	0.78%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	96.89	377,852	(21,286)	5.42%	381	0.68%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	96.34	1,541,440	(128,373)	5.39%	397	2.75%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	96.64	361,430	(29,694)	5.43%	398	0.65%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	97.10	315,585	(29,864)	5.73%	457	0.56%
09/24/20	Wisconsin Electric Power Company	976656CL0	2.050	12/15/24	12/15/24	350,000	368,382	95.50	334,261	(34,121)	5.50%	503	0.60%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	94.38	434,157	(24,808)	5.25%	525	0.78%
12/10/21	Federal National Mortgage Assoc	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	95.12	1,664,565	(117,635)	5.20%	526	2.97%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	96.84	411,553	(11,427)	5.04%	532	0.74%
02/17/22	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	94.88	450,661	(25,090)	5.73%	540	0.81%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	434,000	421,031	96.50	418,788	(2,243)	5.17%	560	0.75%
01/06/22	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	94.70	1,657,163	(108,542)	5.15%	562	2.96%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	94.79	1,184,888	(67,850)	5.26%	575	2.12%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	450,000	474,519	96.31	433,377	(41,142)	5.15%	584	0.77%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	96.73	420,767	(54,024)	5.28%	593	0.75%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	92.76	1,484,192	(106,933)	5.08%	609	2.65%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	96.91	48,457	(6,522)	5.20%	610	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	92.67	1,343,759	(110,225)	5.04%	623	2.40%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	96.09	408,391	(10,323)	5.12%	624	0.73%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 07/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	1,225,000	1,190,032	92.71	1,135,661	(54,371)	5.09%	631	2.03%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	97.08	412,569	(14,063)	5.13%	652	0.74%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	350,000	380,073	97.29	340,529	(39,544)	5.10%	654	0.61%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	400,000	412,594	97.13	388,520	(24,074)	5.13%	659	0.69%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	92.92	441,351	(25,353)	4.90%	667	0.79%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	97.43	389,732	(7,872)	4.95%	685	0.70%
09/01/22	Treasury Note	91282CEU1	2.875	06/15/25	06/15/25	1,600,000	1,571,813	96.27	1,540,320	(31,493)	4.98%	685	2.75%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	91.55	1,602,073	(108,361)	4.93%	700	2.86%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	1,200,000	1,162,125	96.43	1,157,160	(4,965)	4.94%	715	2.07%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,035	97.30	389,212	(57,823)	5.14%	729	0.70%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,317	97.30	462,185	(69,132)	4.95%	749	0.83%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,095	97.28	316,167	(5,928)	5.04%	763	0.56%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	425,000	425,519	97.88	415,973	(9,546)	5.13%	770	0.74%
10/11/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	1,000,000	995,940	98.59	985,860	(10,080)	4.94%	792	1.76%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,117	90.77	2,863,636	(276,481)	4.85%	830	5.12%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	415,000	432,814	96.86	401,965	(30,849)	4.92%	899	0.72%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,050,000	949,566	90.10	946,019	(3,547)	4.98%	912	1.69%
12/06/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	1,400,000	1,269,855	90.05	1,260,658	(9,197)	4.63%	943	2.25%
06/20/23	FFCB	3133EPCF0	4.500	03/02/26	03/02/26	2,000,000	2,003,788	99.22	1,984,420	(19,368)	4.82%	945	3.55%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	900,000	817,164	90.06	810,576	(6,588)	5.10%	948	1.45%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,338	91.70	412,637	(42,701)	4.93%	953	0.74%
02/17/23	FHLB	3130AUU36	4.130	03/13/26	03/13/26	1,250,000	1,239,538	98.48	1,230,975	(8,563)	4.75%	956	2.20%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	300,000	294,711	96.74	290,229	(4,482)	5.07%	975	0.52%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	375,000	389,284	93.28	349,793	(39,491)	5.26%	1005	0.63%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,528	92.19	276,566	(38,962)	4.60%	1138	0.49%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	300,000	279,263	92.70	278,108	(1,155)	4.79%	1142	0.50%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	450,000	414,179	93.93	422,698	8,519	4.44%	1163	0.76%
05/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	2,100,000	1,986,468	92.59	1,944,473	(41,995)	4.44%	1203	3.47%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	92.48	647,345	(73,073)	4.56%	1229	1.16%
01/31/23	Treasury Note	912828ZE3	0.630	03/01/27	03/01/27	2,250,000	1,984,481	87.48	1,968,389	(16,092)	4.35%	1309	3.52%
05/11/23	Chevron Corp	166764BX7	2.000	05/11/27	05/11/27	475,000	442,085	90.89	431,731	(10,354)	4.65%	1380	0.77%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	1,000,000	875,741	86.38	863,749	(11,992)	4.32%	1430	1.54%
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	450,000	416,654	92.97	418,360	1,706	4.82%	1537	0.75%
		Subtotal				**$ 58,845,673**	**$ 58,505,497**		**$ 55,960,179**	**$ (2,545,318)**	**5.12%**	**620**	**100.00%**

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 07/31/23

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
	PFC Bank Balance						10,952,709						
		TOTAL					**$ 69,458,206**						

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 07/31/23

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
							$ -	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
TOTAL PURCHASES					**$ -**		**$ -**	**$ -**

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
03/14/22	FNMA	3135G05G4	0.250	07/10/23	$ 1,200,000.00	98.23300	$ 1,178,796.00	$ 21,204.00
01/31/22	Treasury Note	91282CCN9	0.130	07/31/23	2,000,000.00	98.57031	1,971,406.25	28,593.75
							-	-
							-	-
							-	-
TOTAL MATURITIES					**$ 3,200,000.00**		**$ 3,150,202.25**	**$ 49,797.75**

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								$ -		$ -
								-		-
								-		-
								-		-
								-		-
						$ -		**$ -**	**$ -**	**$ -**

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/23-07/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
FNMA	NOTE	0.250	07/10/23	1,425.00	1,500.00	-	-	75.00	-	75.00
Treasury Note	NOTE	0.130	07/31/23	1,042.82	1,250.00	-	-	207.18	-	207.18
FNMA	NOTE	2.875	09/12/23	12,186.81	-	-	15,540.97	3,354.16	(1,469.98)	1,884.18
Treasury Note	NOTE	2.875	09/30/23	13,550.20	-	-	18,116.03	4,565.83	(1,818.51)	2,747.32
Treasury Note	NOTE	2.875	11/30/23	1,948.09	-	-	3,896.17	1,948.08	(1,277.00)	671.08
Citibank NA	NOTE	3.650	01/23/24	8,810.69	10,037.50	-	446.11	1,672.92	(104.45)	1,568.47
IBM Corp	NOTE	3.625	02/12/24	5,738.58	-	-	6,977.12	1,238.54	(980.71)	257.83
Treasury Note	NOTE	0.125	02/15/24	821.82	-	-	1,009.15	187.33	450.62	637.95
3M Co	NOTE	1.710	02/14/24	2,751.81	-	-	4,566.83	1,815.02	(34.10)	1,780.92
Metlife Inc	NOTE	3.600	04/10/24	3,442.50	-	-	4,717.50	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	3,319.72	-	-	4,630.14	1,310.42	(1,025.64)	284.78
Bank Of New York Mellon Corp	NOTE	3.400	05/15/24	2,063.61	-	-	3,409.44	1,345.83	(988.67)	357.16
Target Corporation	NOTE	3.500	07/01/24	-	-	-	1,239.58	1,239.58	(719.16)	520.42
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	5,618.75	6,525.00	-	181.25	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	3,388.67	-	-	4,136.17	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	10,027.17	-	-	12,554.35	2,527.18	(1,870.52)	656.66
United Parcel Service	NOTE	2.200	09/01/24	2,742.67	-	-	3,428.33	685.66	(478.18)	207.48
PNC Funding Corp	NOTE	3.300	10/30/24	1,817.29	-	-	2,711.04	893.75	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	318.89	-	-	916.81	597.92	(377.41)	220.51
FFCB	NOTE	1.130	01/06/25	2,515.63	2,587.50	-	359.38	431.25	28.88	460.13
Federal National Mortgage Assoc	NOTE	1.630	01/07/25	13,744.79	14,218.75	-	1,895.83	2,369.79	(875.00)	1,494.79
Apple Inc	NOTE	2.750	01/13/25	5,454.17	5,843.75	-	584.38	973.96	63.13	1,037.09
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	4,327.78	4,868.75	-	270.49	811.46	(21.46)	790.00
Merck & Co Inc	NOTE	2.750	02/10/25	4,674.54	-	-	5,669.13	994.59	451.89	1,446.48
FHLMC Reference Note	NOTE	1.500	02/12/25	10,135.42	-	-	12,322.92	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	7,656.25	-	-	9,479.17	1,822.92	(76.90)	1,746.02
Exxon Mobil Corp	NOTE	2.709	03/06/25	3,894.19	-	-	4,910.06	1,015.87	(476.78)	539.09
Ace InA Holdings Inc	NOTE	3.150	03/15/25	4,034.63	-	-	5,176.50	1,141.87	(796.61)	345.26
Treasury Note	NOTE	0.050	03/31/25	2,010.93	-	-	2,688.52	677.59	215.45	893.04
General Dynamics Corporation	NOTE	3.250	04/01/25	406.25	-	-	541.67	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	1,550.69	-	-	2,154.86	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	2,422.50	-	-	3,378.75	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	1,467.45	-	-	2,105.47	638.02	1,029.98	1,668.00

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/23-07/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Caterpillar Financial Services	NOTE	3.400	05/13/25	1,926.67	-	-	3,130.83	1,204.16	(46.43)	1,157.73
General Dynamics Corporation	NOTE	3.500	05/15/25	1,565.28	-	-	2,586.11	1,020.83	(635.58)	385.25
Qualcomm Incorporated	NOTE	3.450	05/20/25	1,571.67	-	-	2,721.67	1,150.00	(318.41)	831.59
Pfizer Inc	NOTE	0.800	05/28/25	348.33	-	-	665.00	316.67	204.10	520.77
Truist Financial Corp	NOTE	2.280	06/09/25	1,538.92	-	-	4,032.75	2,493.83	-	2,493.83
Cisco Systems Inc	NOTE	3.500	06/15/25	622.22	-	-	1,788.89	1,166.67	66.68	1,233.35
Treasury Note	NOTE	2.875	06/15/25	2,010.93	-	-	5,907.10	3,896.17	859.21	4,755.38
Treasury Note	NOTE	0.250	06/30/25	11.89	-	-	380.43	368.54	933.67	1,302.21
Treasury Note	NOTE	3.000	07/15/25	16,607.73	18,000.00	-	1,663.04	3,055.31	1,155.63	4,210.94
Intel Corp	NOTE	3.700	07/29/25	6,248.89	7,400.00	-	82.22	1,233.33	(837.37)	395.96
State Street Corporation	NOTE	3.550	08/18/25	6,229.76	-	-	7,634.97	1,405.21	(1,012.80)	392.41
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	3,954.17	-	-	4,942.71	988.54	75.47	1,064.01
John Deere Capital Corp	NOTE	4.050	09/08/25	5,402.81	-	-	6,837.19	1,434.38	(14.46)	1,419.92
FFCB	NOTE	4.250	09/30/25	10,743.06	-	-	14,284.72	3,541.66	114.04	3,655.70
FNMA Benchmark Note	NOTE	0.500	11/07/25	2,366.25	-	-	3,680.83	1,314.58	311.02	1,625.60
Lockheed Martin Corporation	NOTE	3.550	01/15/26	6,793.32	7,366.25	-	654.78	1,227.71	(343.47)	884.24
FHLB	NOTE	0.700	01/28/26	3,123.75	3,675.00	-	61.25	612.50	2,769.32	3,381.82
Treasury Note	NOTE	0.500	02/28/26	2,339.67	-	-	2,929.35	589.68	3,731.37	4,321.05
FFCB	NOTE	4.500	03/02/26	29,750.00	-	-	37,250.00	7,500.00	(117.03)	7,382.97
FHLB	NOTE	0.960	03/05/26	2,784.00	-	-	3,504.00	720.00	2,208.97	2,928.97
Prudential Financial Inc	NOTE	1.500	03/10/26	2,081.25	-	-	2,643.75	562.50	(98.18)	464.32
FHLB	NOTE	4.130	03/13/26	20,481.77	-	-	24,778.65	4,296.88	284.82	4,581.70
Loews Corporation	NOTE	3.750	04/01/26	2,812.50	-	-	3,750.00	937.50	153.75	1,091.25
Sierra Pacific Power	NOTE	2.600	05/01/26	1,625.00	-	-	2,437.50	812.50	(264.67)	547.83
Bank of America Corp	NOTE	4.830	07/22/26	10,553.03	11,946.83	-	597.34	1,991.14	117.99	2,109.13
FHLB	NOTE	1.880	09/11/26	1,718.75	-	-	2,187.50	468.75	(259.24)	209.51
Public Service Electric And Gas	NOTE	2.250	09/15/26	1,987.50	-	-	2,550.00	562.50	519.84	1,082.34
Pepsico Inc	NOTE	2.380	10/06/26	2,523.44	-	-	3,414.06	890.62	831.09	1,721.71
Morgan Stanley	NOTE	6.140	10/16/26	6,713.44	-	-	9,398.81	2,685.37	(312.24)	2,373.13
Treasury Note	NOTE	2.875	11/30/23	5,364.13	-	-	8,902.17	3,538.04	2,738.89	6,276.93
FHLB	NOTE	2.130	12/11/26	826.39	-	-	2,065.97	1,239.58	(346.67)	892.91
JP Morgan Chase & CO	NOTE	1.040	02/04/27	2,548.00	-	-	3,068.00	520.00	1,377.18	1,897.18
Treasury Note	NOTE	0.630	03/01/27	3,534.84	-	-	4,725.92	1,191.08	5,418.73	6,609.81
Chevron Corp	NOTE	2.000	05/11/27	1,316.15	-	-	2,105.83	789.68	688.84	1,478.52

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/23-07/31/23

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	0.500	06/30/27	13.59	-	-	434.78	421.19	2,458.20	2,879.39
Unitedhealth Group Inc	NOTE	2.950	10/15/27	2,802.50	-	-	3,908.75	1,106.25	596.16	1,702.41
	Subtotal			**$ 318,151.91**	**$ 95,219.33**	**$ -**	**$ 321,720.99**	**$ 98,788.41**	**$ 9,116.38**	**$ 107,904.79**
CASH EQUIVALENTS										
Dreyfus Trsy Sec CM Investor				-	1,730.34	-	-	1,730.34	-	1,730.34
	Subtotal			**$ -**	**$ 1,730.34**	**$ -**	**$ -**	**$ 1,730.34**	**$ -**	**$ 1,730.34**
	TOTAL			**$ 318,151.91**	**$ 96,949.67**	**$ -**	**$ 321,720.99**	**$ 100,518.75**	**$ 9,116.38**	**$ 109,635.13**

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTHS ENDED JULY 31, 2023 & 2022

	Monthly Performance					July 2023	Fiscal YTD Performance (July 2023)				
	A	B	C	D	E		F	G	H	I	J
	Actual $ July 2023	Budget July 2023	Actual $ Prior Year July 2022	Note	Variance Actual Vs. Budget		Fiscal YTD	Fiscal YTD Budget	Actual $ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
						OPERATING ACTIVITY					
						CASH RECEIPTS FROM OPERATIONS					
1	$424,836	$436,500	$476,853	(2)	($11,664)	Landing/Fuel Fees	$424,836	$436,500	$476,853	(2)	($11,664)
2	2,671,089	2,451,841	2,299,165	(3)	219,248	Parking Fees	2,671,089	2,451,841	2,299,165	(3)	219,248
3	1,628,431	1,395,326	1,329,769	(4)	233,105	Rental/Concession Receipts - Terminal Building	1,628,431	1,395,326	1,329,769	(4)	233,105
4	1,429,188	1,367,390	1,289,968	(5)	61,798	Rental Receipts - Other Buildings	1,429,188	1,367,390	1,289,968	(5)	61,798
5	314,663	314,000	291,511	(6)	663	Ground Transportation	314,663	314,000	291,511	(6)	663
6	191,351	92,250	93,553	(7)	99,101	Other Receipts	191,351	92,250	93,553	(7)	99,101
7	630,153	454,167	619,634	(8)	175,986	Investment Receipts - Treasurer/Other Interest Earned	630,153	454,167	619,634	(8)	175,986
8	$7,289,711	$6,511,474	$6,400,453	(1)	$778,237		$7,289,711	$6,511,474	$6,400,453	(1)	$778,237
						CASH DISBURSEMENTS FROM OPERATIONS					
9	($96,106)	($128,763)	($76,401)	(10)	$32,657	Administrative Supplies & Costs	($96,106)	($128,763)	($76,401)	(10)	$32,657
10	(306,875)	(414,616)	(273,423)	(11)	107,741	Operating Supplies & Maintenance	(306,875)	(414,616)	(273,423)	(11)	107,741
11	(2,751,997)	(3,079,027)	(2,409,107)	(12)	327,030	Contractual Operating Costs	(2,751,997)	(3,079,027)	(2,409,107)	(12)	327,030
12	(2,337,736)	(2,369,200)	(1,851,419)	(13)	31,464	Contractual Professional Services	(2,337,736)	(2,369,200)	(1,851,419)	(13)	31,464
13	(495,505)	(656,175)	(663,788)	(14)	160,670	Wages & Benefits	(495,505)	(656,175)	(663,788)	(14)	160,670
14	(102,373)	(116,428)	(39,360)	(15)	14,055	Other Operating Costs	(102,373)	(116,428)	(39,360)	(15)	14,055
15	(380,625)	(380,625)	(380,375)		0	Bond Debt Service – 2015 Bonds	(380,625)	(380,625)	(380,375)		0
16	(786,322)	(794,090)	(788,813)	(16)	7,768	Parking Tax	(786,322)	(794,090)	(788,813)	(16)	7,768
17	($7,257,539)	($7,938,924)	($6,482,686)	(9)	$681,385		($7,257,539)	($7,938,924)	($6,482,686)	(9)	$681,385
						INCREASE (DECREASE) IN CASH FROM OPERATIONS					
18	**$32,172**	**($1,427,450)**	**($82,233)**		**$1,459,622**		**$32,172**	**($1,427,450)**	**($82,233)**		**$1,459,622**
						FACILITY IMPROVEMENT TRANSACTIONS					
						CASH DISBURSEMENTS					
19	$0	$0	$0	(17)	$0	Noise Mitigation Program Costs	$0	$0	$0	(17)	$0
20	(303,685)	(194,583)	(407,869)	(18)	(109,102)	Other Facility Improvement Program Project Costs	(303,685)	(194,583)	(407,869)	(18)	(109,102)
21	($303,685)	($194,583)	($407,869)		($109,102)		($303,685)	($194,583)	($407,869)		($109,102)
						CASH RECEIPTS FROM FUNDING SOURCES					
22	$0	$0	$0	(17)	$0	FAA Grants - Noise Mitigation Program	$0	$0	$0	(17)	$0
23	0	0	0	(19)	$0	FAA Grants - Facility Improvement Program	0	0	0	(19)	0
24	0	0	1,206,871	(20)	$0	Passenger Facility Charge Receipts/Reserves	0	0	1,206,871	(20)	0
25	0	50,000	0	(20)	($50,000)	Customer Facility Charge Receipts/Reserves	0	50,000	0	(20)	(50,000)
26	$0	$50,000	$1,206,871		($50,000)		$0	$50,000	$1,206,871		($50,000)
						INCREASE (DECREASE) – FACILITY / NOISE MITIGATION TRANSACTIONS					
27	**($303,685)**	**($144,583)**	**$799,002**		**($159,102)**		**($303,685)**	**($144,583)**	**$799,002**		**($159,102)**
						FEDERAL RELIEF GRANT FUNDS					
28	$0	$0	$0	(21)	$0	ARPA Grant Funds	$0	$0	$0	(21)	$0
29	$0	$0	$0		$0		$0	$0	$0		$0
						NET INCREASE (DECREASE) IN CASH FROM OPERATIONS					
30	**($271,513)**	**($1,572,033)**	**$716,769**		**$1,300,520**		**($271,513)**	**($1,572,033)**	**$716,769**		**$1,300,520**

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND ONE MONTHS ENDED JULY 31, 2023 & 2022

	Monthly Performance					July 2023	Fiscal YTD Performance (July 2023)				
	A	B	C	D	E		F	G	H	I	J
	Actual $ July 2023	Budget July 2023	Actual $ Prior Year July 2022	Note	Variance Actual Vs. Budget		Fiscal YTD	Fiscal YTD Budget	Actual $ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
						NET INCREASE (DECREASE) IN CASH FROM OPERATIONS					
30	**($271,513)**	**($1,572,033)**	**$716,769**		**$1,300,520**		**($271,513)**	**($1,572,033)**	**$716,769**		**$1,300,520**
						REPLACEMENT PASSENGER TERMINAL PROJECT					
						CASH DISBURSEMENTS					
31	($698,860)	($4,243,349)	($165,223)	(22)	$3,544,489	Replacement Passenger Terminal Project Costs[1]	($698,860)	($4,243,349)	($165,223)	(22)	$3,544,489
						NET INCREASE (DECREASE) IN CASH - TOTAL					
32	**($970,373)**	**($5,815,382)**	**$551,546**		**$4,845,009**		**($970,373)**	**($5,815,382)**	**$551,546**		**$4,845,009**

Note 1 - Due to timing of invoices and payments thereof, the cash to budget analysis may not fully reflect current status of the project.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTHS ENDED JULY 31, 2023 & 2022

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

FY 2024 Replacement Passenger Terminal ("RPT") Project expenditures are programmed to be initially funded through the Bipartisan Infrastructure Law grants and commercial paper program ("CP") pending issuance of the construction financing scheduled for late spring of 2024.

The FY 2024 Non-RPT Capital Program expenditures are primarily funded through the following sources:

– FAA-approved Passenger Facility Charge ("PFC") program receipts/reserves;
– Grants; and
– Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

FY 2024 projected operational activity has been based essentially flat to FY 2023 levels. The Authority's Adopted FY 2024 budget is based on the following quarterly activity assumptions to reflect seasonal fluctuations:

- Q1 (July - September): 1,620,000 (represents 27% of total)
- Q2 (October - December): 1,560,000 (represents 26% of total)
- Q3 (January - March): 1,200,000 (represents 20% of total)
- Q4 (April - June): 1,620,000 (represents 27% of total)

Passengers decreased by 2.57% in July when compared to the same month in FY 2023, and unfavorable to the budget assumption by 1.28%. However, overall financial performance FYTD July remains positive to the budget.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTHS ENDED JULY 31, 2023 & 2022

NOTE (1) – ***Cash Receipts from Operations***

Cash receipts from operations exceed the budget in July. On an accrual basis, operating revenues exceed the budget in July by $274,602. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – ***Landing/Fuel Fees***

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of $0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees are under budget by $2,478 in July.

NOTE (3) – ***Parking Fees***

Parking fee revenues performed slightly above the budget forecast. Accrual basis Parking Fees exceed the budget by $11,915 in July.

NOTE (4) – ***Rental/Concession Receipts - Terminal Building***

Terminal Building rental/concession receipts exceed the budget in July partially due to the timing of receipts. Accrual basis Terminal Building rents/concessions exceed the budget by $51,397 in July.

NOTE (5) – ***Rental Receipts - Other Buildings***

Other Buildings rental receipts exceed the budget in July partially due to the timing of receipts. Accrual basis Other Building rents are $34,413 above budget expectations in July due to CPI adjustments.

NOTE (6) – ***Ground Transportation***

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts are under budget by $18,528 in July.

NOTE (7) – ***Other Receipts***

FYTD July Other Receipts consist primarily of ground handling and airfield access fees. Accrual basis Other Receipts are $12,437 ahead of budget in July.

NOTE (8) – ***Investment Receipts - Treasurer***

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income exceeds the budget by $185,446 in July.

NOTE (9) – ***Cash Disbursements from Operations***

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget fiscal year-end. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) – ***Administrative Supplies & Costs***

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTHS ENDED JULY 31, 2023 & 2022

NOTE (11) – ***Operating Supplies & Maintenance***

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – ***Contractual Operating Costs***

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – ***Contractual Professional Services***

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – ***Wages and Benefits***

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2023. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

NOTE (15) – ***Other Operating Costs***

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) – ***Parking Tax***

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July remittance, in the amount of $786,322, covers parking activity for the months of April, May and June 2023.

NOTE (17) – ***Noise Mitigation Program***

FAA Grants are budgeted to partially fund the multi-year Part 150 Update project. A RFP for the Part 150 Update was issued in 3rd Quarter of FY 2023 and a contract is scheduled for award in third quarter of FY 2024.

NOTE (18) – ***Other Facility Improvement Program Projects***

Other Facility Improvement Program Project costs on a cash basis exceed the budget in July primarily due to payments of FY 2023 costs for the completion of the Airfield Lighting Vault replacement and the development of Parking Lot F.

NOTE (19) – ***FAA Grants – Facility Improvement Program Projects***

FAA Grants are budgeted to partially fund a new ARFF vehicle.

NOTE (20) – ***Passenger Facility Charge Receipts/Reserves***

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the completion of the Runway 8 PAPI relocation, Runway and Taxiway Shoulder Rehabilitation, a new ARFF vehicle, and the Part 150 Update project.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTHS ENDED JULY 31, 2023 & 2022

NOTE (21) – ***Federal Relief Grant Funds***

All available non-concessionaire awarded federal relief funds were utilized towards FY 2023 bond debt service and personnel costs. The remaining concessionaire relief funds ($2,560,425) apply only as direct payments to qualifying concessionaires and will be utilized once approved by the FAA.

NOTE (22) – ***Replacement Passenger Terminal Project***

The Authority programmed appropriations in the amount of $158,579,049 for development of the multi-year RPT program. RPT costs on a cash basis are under budget in July by $3,544,489 primarily due to the timing of payments. The majority of cash expenditures for July are related to Jacobs Project Management services ($342,862).

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS

MONTH AND ONE MONTHS ENDED JULY 31, 2023 & 2022

	Monthly Performance					July 2023	Fiscal YTD Performance (July 2023)				
	A	B	C	D	E		F	G	H	I	J
	Actual $ July 2023	Budget July 2023	Actual $ Prior Year July 2022	Note	Variance Actual Vs. Budget		Actual $ Fiscal YTD	Fiscal YTD Budget	Actual $ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
35	$383,211	$383,333	$437,240	(1)	($122)	Customer Facility Charge Receipts	$383,211	$383,333	$437,240	(1)	($122)
36	0	0	0	(2)	0	Federal Relief Grant Funds - 2012 Bond Debt Service	0	0	0	(2)	0
37	91,477	102,703	86,364	(3)	(11,226)	Facility Rent	91,477	102,703	86,364	(3)	(11,226)
38	(486,036)	(486,036)	(486,324)		0	Payments to Bond Trustee for 2012 Bond Debt Service	(486,036)	(486,036)	(486,324)		0
39	**($11,348)**	**$0**	**$37,280**	(4)	**($11,348)**		**($11,348)**	**$0**	**$37,280**	(4)	**($11,348)**

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – ***Customer Facility Charge ("CFC") Receipts***

CFCs of $6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

Note (2) – ***Federal Relief Grant Funds***

The Authority has fully utilized all available federal relief grant funds and no further drawdowns will be applied to FY 2024 debt service.

Note (3) – ***Facility Rent***

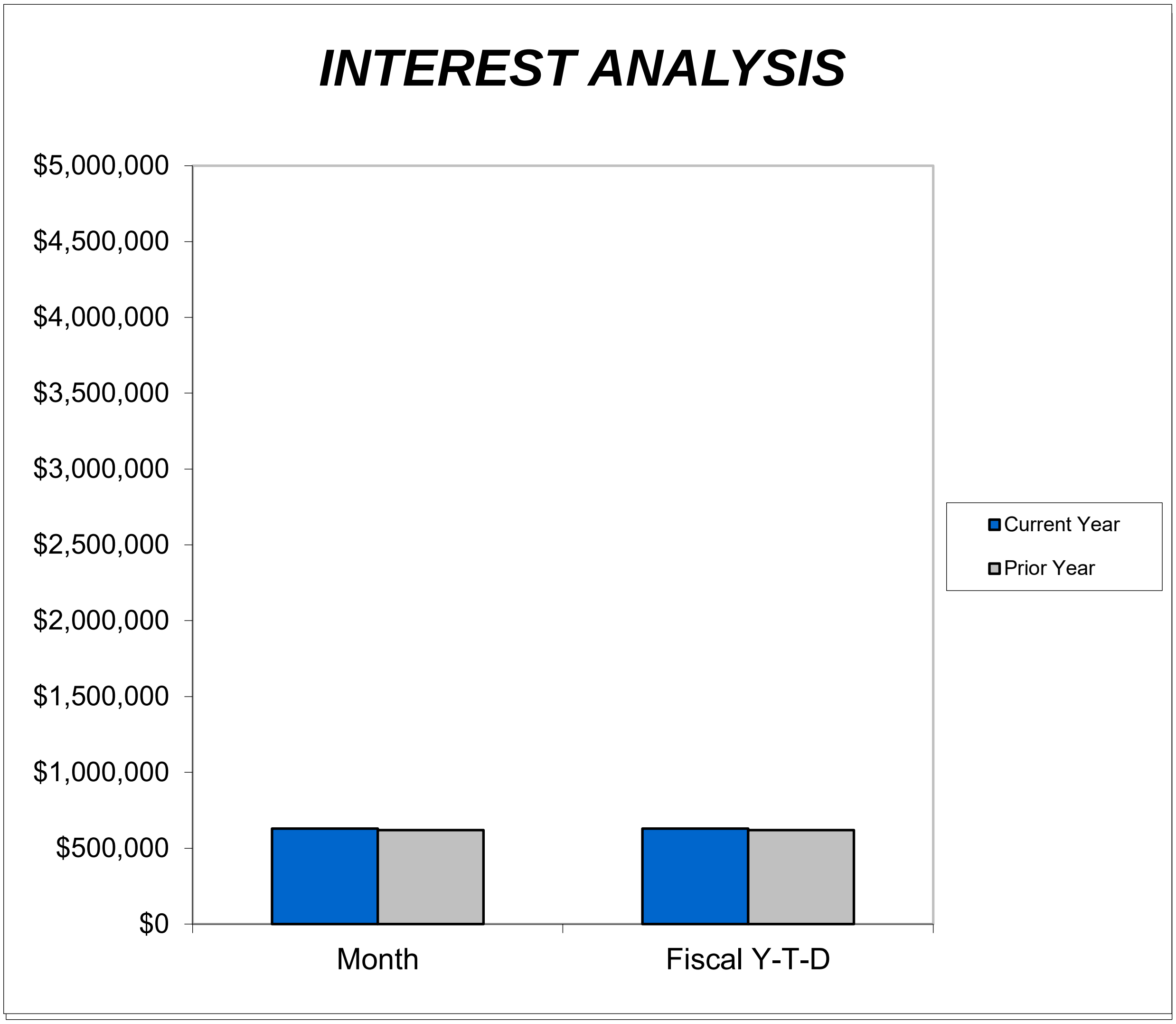
Facility Rent receipts may be applied to the 2012 Bond debt service or other allowable uses.

Note (4) – ***Net RITC / ConRAC Facility Payments and Collections***

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement wit the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	July 2023	July 2022
Interest Receipts - - Month	**$630,153**	**$619,634**
Interest Receipts - - Fiscal Y-T-D	**$630,153**	**$619,634**
Month End Portfolio Balance	**$279,329,680**	**$267,670,384**
Yield to Maturity	**4.78%**	**2.81%**

Supplement to the July 2023 Treasurer's Report

FYTD July 2023 Cash Expenditures

Replacement Passenger Terminal Project (RPT)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
Replacement Passenger Terminal Project (RPT)
FY 2024 Cash Expenditures: Authorized Contracts

Consultant/Vendor	Scope of Work	Prior Fiscal Years' Cash Expenditures	Current Authorized Amounts (1)	July 2023 Cash Expenditures	FYTD 2024 (July) Cash Expenditures	Remaining Contract Amount	Project-to-date Total Cash Expenditures
AECOM **(1a)**	Program Management Services	$ 4,172,454	N/A	-	-	N/A	$ 4,172,454
Jacobs Project Management Company **(1a)**	Program Management Services	4,154,588	13,321,911	342,862	342,862	8,824,461	4,497,450
Airport & Aviation Professionals Inc. (AvAirPros) **(1b)**	Airline Technical & Financial Coordination Services	216,599	350,000	20,499	20,499	329,501	237,098
Conway Consulting **(1b)**	Technical Support	211,327	150,000	48,153	48,153	101,847	259,480
Georgino Development **(1b)**	Strategic Planning Services	85,500	57,600	4,500	4,500	53,100	90,000
Public Resources Advisory Group (PRAG) **(1b)**	Financial Advisory Services	245,608	275,000	19,582	19,582	255,418	265,190
Ricondo & Associates **(1b)**	Financial Feasibility Services	351,440	356,000	63,581	63,581	292,419	415,021
Geosyntec Consultants **(1c)**	Soil Management Services	8,586	N/A	-	-	N/A	8,586
Holder, Pankow, TEC JV **(1d)**	Design Builder	14,288,816	55,000,000	-	-	40,711,184	14,288,816
Fitch Ratings **(2)**	Rating Agency	-	N/A	35,000	35,000	N/A	35,000
Orrick, Herrington & Sutcliffe **(2)**	Bond Counsel	467,197	N/A	113,032	113,032	N/A	580,229
Sumitomo Mitsui **(2)**	CP Program / LOC Bank	-	N/A	1,567	1,567	N/A	1,567
Chapman **(2)**	Legal Services	70,000	N/A	-	-	N/A	70,000
McDermott **(2)**	Legal Services	-	N/A	5,000	5,000	N/A	5,000
Richards, Watson & Gershon **(2)**	Legal Services	237,956	N/A	6,890	6,890	N/A	244,846
Ring Bender **(2)**	Legal Services	4,793	N/A	-	-	N/A	4,793
THU Legal Consulting **(2)**	Consulting Services	37,440	150,000	19,960	19,960	130,040	57,400
Thriving Restaurants **(2)**	Consulting Services	5,000	N/A	-	-	N/A	5,000
RS&H **(3)**	Environmental Impact Study (EIS) Services	339,782	AIP / PFC Funded	18,234	18,234	N/A	358,016
XI-3 Corporation **(4)**	Consulting Services	91,770	96,000	-	-	4,230	91,770
City of Burbank **(5)**	Burbank Water & Power Aid-in-Construction Deposit	569,000	N/A	-	-	N/A	569,000
Meetings	Various Expenses	30,026	N/A	-	-	N/A	30,026
Licenses & Fees	Various Expenses	4,276	N/A	-	-	N/A	4,276
TOTALS		**$ 25,592,158**	**$ 69,756,511**	**$ 698,860**	**$ 698,860**	**$ 50,702,200**	**$ 26,291,018**

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
Notes to Replacement Passenger Terminal Project schedule
Project Costs as of July 2023

(1) Current authorized NTE Contract amounts represent Commission approved appropriations. The FY 2024 adopted budget includes appropriations of $158,579,049 for the RPT project.

(1a) The Jacobs' authorized amount represents the following
Commission approved Task Orders against the Professional Services agreement to date:
Task Order 1 (Development of the Program Operations Manual) - $1,419,896
Task Order 2 (Procurement of Progressive Design Builder) - $1,463,250
Task Order 3 (Phase 2 Design and Pre-Construction Support Services) - $10,438,765

(1b) These Professional Services contracts for technical, financial, and strategic airport services were presented and approved on August 28, 2023 to be effective July 1, 2023. These are muti-year support services contracts.

(1c) This Professional Services contract for geotechnical support was approved on September 1, 2022 to be effective August 1, 2022 through June 30, 2023.

(1d) In December 2022, the Commission approved $55,000,000 for Phase 1 design services of the RPT project to develop the 60% design level and Guaranteed Maximum Price. Phase 1 services are anticipated to be completed by April 2024. Appropriations are included in the FY 2024 budget to support this item.

(2) Legal services and professional services to be utilized on an as needed basis.

(3) RS&H expenditures are for the Environmental Impact Study and associated supplemental work as required by the FAA.

(4) XI-3 Corporation: RFP coordination and technical support services for the selection of the progressive design-builder. Commission approved professional services agreement in July 2022 (NTE $50,000) which was increased by an amendment in October 2022 to NTE $96,000.

(5) BWP study for power requirements for RPT and ancillary facilities.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FINANCE AND ADMINISTRATION COMMITTEE
NOVEMBER 13, 2023

COMMITTEE PENDING ITEMS

	Tentative Presentation
1. CMIA Quarterly Update – July - September	December 18, 2023
2. Annual Investment Policy	January 2024
3. Audited Financial Statement Report	February 2024
4. Replacement Master Indenture of Trust	February 2024