



May 16, 2024

CALL AND NOTICE OF A REGULAR MEETING  
OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Monday, May 20, 2024, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

In addition to attending the meeting in person, members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial in: (818) 862-3332

Terri Williams, Board Secretary  
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of May 20, 2024

9.00 A.M.

*The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.*



*Members in-person attendance or participation at meeting of the Commission is allowed, members of the public are requested to observe the following rules of decorum:*

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to three minutes or to such other period of time as may be specified by the presiding officer.*



*The following activities are prohibited:*

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



*Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.*



*In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.*

# AGENDA

Monday, May 20, 2024

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT (Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)
5. CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
  - a. Committee Minutes  
(For Note and File)
    - 1) Operations and Development Committee
      - (i) April 15, 2024 ***[See page 1]***
    - 2) Finance and Administration Committee
      - (i) April 15, 2024 ***[See page 4]***
  - b. Commission Minutes  
(For Approval)
    - 1) May 6, 2024 ***[See page 6]***
  - c. Treasurer's Report
    - a. February 2024 ***[See page 11]***
  - d. Second Amendment to Office Lease ***[See page 38]***  
Los Angeles SMSA Limited Partnership dba  
Verizon Wireless
  - e. Second Amendment to License Agreement ***[See page 42]***  
Los Angeles SMSA Limited Partnership dba  
Verizon Wireless
6. ITEMS FOR COMMISSION APPROVAL
  - a. Committee Assignments
  - b. Award of Purchase Order ***[See page 46]***  
Procurement of Triple Flail Tractor Mower

c. Adjustments to Parking Rates

***[See page 55]***

7. ITEMS FOR COMMISSION DISCUSSION

a. Replacement Passenger Terminal Project (“RPT Project”):  
Continued Discussion of Design Elements and Construction Status

8. CLOSED SESSION

a. PUBLIC EMPLOYMENT  
(California Government Code Section 54957(b))  
Title: Deputy Chief of Police

9. ITEMS PULLED FROM CONSENT CALENDAR

10. EXECUTIVE DIRECTOR COMMENTS

a. FAA Reauthorization Bill  
b. 2024 Series Airport Revenue Bonds – Investor Presentations

11. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for future meeting.)

12. PUBLIC COMMENT

13. ADJOURNMENT

## COMMISSION NEWSLETTER

Monday, May 20, 2024

*[Regarding agenda items]*

### 5. CONSENT CALENDAR

*(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)*

- a. COMMITTEE MINUTES. Approved minutes of the Operations and Development Committee meeting of April 15, 2024; and approved minutes of the Finance and Administration Committee meeting of April 15, 2024, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the minutes of the Commission regular meeting of May 6, 2024, are included in the agenda packet for Commission review and approval.
- c. TREASURER'S REPORT. The Treasurer's Report for February 2024 is included in the agenda packet. At its meeting on May 6, 2024, the Finance and Administration Committee voted unanimously (3-0) to recommend that the Commission note and file this report.
- d. SECOND AMENDMENT TO OFFICE LEASE – LOS ANGELES SMSA LIMITED PARTNERSHIP DBA VERISON WIRELESS. A staff report is included in the agenda packet. At its meeting on May 6, 2024, the Finance and Administration Committee voted unanimously (3-0) to recommend that the Commission approve a proposed Second Amendment to the Office Lease with the Los Angeles SMSA Limited Partnership d/b/a Verizon Wireless. This Second Amendment would extend the Lease to June 30, 2026, and would then continue the Lease on a month-to-month basis up to the closing of the current terminal facilities.
- e. SECOND AMENDMENT TO LICENSE AGREEMENT – LOS ANGELES SMSA LIMITED PARTNERSHIP DBA VERISON WIRELESS. A staff report is included in the agenda packet. At its meeting on May 6, 2024, the Finance and Administration Committee voted unanimously (3-0) to recommend that the Commission approve the proposed Second Amendment to the License Agreement dated June 1, 2015, with the Los Angeles SMSA Limited Partnership dba Verizon Wireless extending the term of the Agreement to June 30, 2026, and would then continue on a month-to-month basis up to the closing of the current terminal.

### 6. ITEMS FOR COMMISSION APPROVAL

- a. COMMITTEE ASSIGNMENTS - No staff report attached. This item is included in the agenda to provide the Commission President the opportunity to make any standing or ad hoc committee appointments that he or she may wish to make.

- b. **AWARD OF PURCHASE ORDER – PROCUREMENT OF TRIPLE FLAIL TRACTOR MOVER.** A staff report is included in the agenda packet. As the result of a split vote (1–1) at its meeting on May 6, 2024, the Operations and Development Committee moved without recommendation that this item be referred to the Commission for consideration to award a Purchase Order in the amount of \$153,759.17 to Eberhard Equipment for the purchase of a Jacobsen HM600 Triple Flail Mower to replace the Authority’s 1996 John Deere Tractor Mower.
  
- c. **ADJUSTMENTS TO PARKING RATES.** A staff report is included in the agenda packet. At its meeting on May 6, 2024, the Operations and Development Committee voted (2–0) to recommend that the Commission authorize adjustments to the parking rates for Lot C, Lot E, Lot F, Lot G, Valet Lot, and the Short-Term Parking Structure. The proposed parking rate adjustments, if approved, would become effective on July 1, 2024.

7. **ITEMS FOR COMMISSION DISCUSSION**

- a. **REPLACEMENT PASSENGER TERMINAL PROJECT (“RPT PROJECT”): CONTINUED DISCUSSION OF DESIGN ELEMENTS AND CONSTRUCTION STATUS.** No staff report attached. At its meeting on May 6, 2024, the Commission approved the establishment of the GMP of the RPT Project as well as other appropriations and authorizations for the project. Due to time constraints, the Commission requested Staff return to continue the presentation on design elements and construction status at the next scheduled meeting.

**MINUTES OF THE REGULAR MEETING OF THE  
OPERATIONS AND DEVELOPMENT COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, APRIL 15, 2024**

A regular meeting of the Operations and Development Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 8:32 a.m., by Commissioner Hampton.

**1. ROLL CALL**

**Present:** Commissioners Hampton and Talamantes

**Absent:** Devine

**Also Present:** Patrick Lammerding, Deputy Executive Director, Planning and Development; Ray Hunting, Airport Security Manager; Thomas Henderson, Director, Operations; Stephanie Gunawan-Piraner, Director, Engineering and Maintenance

**2. Approval of Agenda**

**Motion** Commissioner Talamantes moved approval of the agenda; seconded by Commissioner Hampton.

**Motion Approved** The agenda was approved (2-0,1 absent).

**3. Public Comment**

There were no public comments.

**4. Approval of Minutes**

**a. March 18, 2024** A draft copy of the March 18, 2024, Committee meeting minutes was included in the agenda packet for review and approval.

**Motion** Commissioner Talamantes moved approval of the minutes; seconded by Commissioner Hampton.

**Motion Approved** There being no objection, the motion was approved (2-0, 1 absent).

**5. Items for Approval**

**a. Amendment No. 1 to Designated Aviation Channeling Services Agreement**

Staff sought an Operations and Development Committee recommendation to the Commission to approve a proposed amendment (“Amendment”) to the Designated Aviation Channeling Services Agreement (“Agreement”) with Telos Identity Management Solutions, LLC. The Amendment extends the term of the Agreement by one year, provides the Authority an option for an additional one-year extension, and revises the fee schedule.

**Motion**

Commissioner Talamantes moved approval; seconded by Commissioner Hampton.

**Motion Approved**

There being no objection, the motion was approved (2-0, 1 absent).

**b. Parking Access and Revenue Control System Agreement Extension**

Staff sought an Operations and Development Committee recommendation to the Commission for approval of a one-year extension of the Parking Access and Revenue Control System (“PARCS”) Service Agreement with SKIDATA Inc.

As the performance of the Authority’s parking revenue control system is a critical component of the parking operation, subject to the recommendation of the Committee, this item has also been placed on the Commission agenda for its meeting immediately following the Committee’s meeting.

**Motion**

Commissioner Talamantes moved approval; seconded by Commissioner Hampton.

**Motion Approved**

There being no objection, the motion was approved (2-0, 1 absent).

**c. Award of Contract Elevators Etc. Airport Conveyance Equipment Services**

Staff sought an Operations and Development Committee recommendation to the Commission to award an Airport Conveyance Equipment Services Agreement (“Agreement”) to Elevators Etc., Inc. for preventative maintenance, on-call repair, and emergency repair services for the six elevators, two escalators, and six moving walkways located throughout the Airport.

The Agreement will be for a two-year period with two one-year extension options available to the Authority. For preventative maintenance services during the two-year base term, the annual fee will be \$78,496. The on-call repair and emergency services are billed on a time and material basis including a 15% markup and average approximately \$120,000 annually.

The anticipated total annual amount for the contract is approximately \$200,000.

**d. Award of Purchase Order  
Procurement of Triple Flail Tractor  
Mower**

Staff sought an Operations and Development Committee recommendation to the Commission to award a Purchase Order in the amount of \$153,759.17 to Eberhard Equipment for the purchase of a Jacobsen HM600 Triple Flail Mower to replace the Authority's existing 1996 John Deere Tractor Mower.

**Motion**

Commissioner Hampton motioned to continue Item 5.d. to the next Committee meeting and requested that Staff provide additional information regarding the availability and feasibility of mowers using alternative power sources, specifically battery-electric powered airfield mower equipment.

**Motion Approved**

There being no objection, the motion was approved (2-0, 1 absent).

**6. Items for Information**

**a. Committee Pending Items**

This item was not discussed.

**7. Adjournment**

There being no further business to discuss, the meeting was adjourned at 9:05 a.m.

**MINUTES OF THE REGULAR MEETING OF THE  
FINANCE AND ADMINISTRATION COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, APRIL 15, 2024**

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 11:11 a.m., by Commissioner Wilson.

**1. ROLL CALL**

**Present:** Commissioners Wilson, Quintero and Ovrom

**Absent:** None

**Also Present:** Staff: Kathy David, Deputy Executive Director, Finance and Administration; David Kwon, Director, Financial Services

Also Present:  
Louis Choi, Public Resources Advisory Group

**2. Staff Announcement: AB 23**

The Deputy Executive Director, Finance and Administration, announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

**3. Approval of Agenda**

The agenda was approved as presented.

**Motion**

Commissioner Ovrom moved approval; seconded by Commissioner Quintero.

**Motion Approved**

The motion was approved (3–0).

**4. Public Comment**

There were no public comments.

**5. Approval of Minutes**

**a. April 1, 2024**

A draft copy of the minutes of the meeting of April 1, 2024, were included in the agenda packet for review and approval.

**Motion**

Commissioner Quintero moved approval of the minutes; seconded by Commissioner Ovrom.

**Motion Approved**

The minutes were unanimously approved (3–0).

**6. Treasurer’s Report**

**a. January 2024**

A copy of the January 2024 Treasurer’s Report was included

in the agenda packet for the Committee's review.

**Motion**

Commissioner Quintero moved approval to recommend that the Commission note and file this report; seconded by Commissioner Ovrom.

**Motion Approved**

The motion was approved (3–0).

**7. Items for Approval**

**a. Resolution and Financing Documents for 2024 Bonds for Replacement Passenger Terminal Project**

Staff sought concurrence by the Committee with an Executive Committee recommendation to the Commission for the adoption of the proposed Resolution No. 511 to (1) authorize the issuance of bonds to finance a portion of the cost for the Replacement Passenger Terminal Project; (ii) approve forms of certain documents for the financing; and (iii) authorize the execution of the documents for the 2024 Bonds and other related action.

**Motion**

Commissioner Quintero moved approval; seconded by Commissioner Ovrom

**Motion Approved**

The motion was approved (3–0)

**8. Items for Discussion**

**a. FY 2025 Budget Development**

Staff continued the FY 2025 budget development process focusing on activity level assumptions, staffing and the proposed capital program.

**b. Replacement Passenger Terminal – Financial Update**

Louis Choi of PRAG made a presentation of updated material regarding the Replacement Passenger Terminal.

**9. Adjournment**

There being no further business to discuss, the meeting was adjourned at 12:22 p.m.

**MINUTES OF THE REGULAR MEETING OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, MAY 6, 2024**

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:09 a.m., by President Williams.

**1. ROLL CALL**

**Present:** Commissioners Williams, Najarian, Quintero, Hampton, Ovrom, Talamantes, Gabel-Luddy and Wilson

**Absent:** None

**Also Present:** Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Patrick Lammerding, Deputy Executive Director, Planning and Development

Also Present:  
Louis Choi, Manager, Public Resources Advisory Group; Roger Johnson, Executive Program Manager, Jacobs Project Management Co.

**2. PLEDGE OF ALLEGIANCE**

Commissioner Gabel-Luddy led the Pledge of Allegiance.

**3. APPROVAL OF AGENDA**

The agenda was approved as presented.

**MOTION**

Commissioner Wilson moved approval of the agenda; seconded by Commissioner Ovrom.

**MOTION APPROVED**

The motion was approved (8–0).

**AYES:** Williams, Najarian, Quintero, Hampton, Ovrom, Talamantes, Gabel-Luddy and Wilson

**NOES:** None

**ABSENT:** None

**4. PUBLIC COMMENT**

*(Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)*

Cynthia Bain, Studio City; Laura Ioanou, Burbank;

**5. CONSENT CALENDAR**

**(Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)**

**a. Committee Minutes (For Note and File)**

**1) Executive Committee**

**(i) April 3, 2024**

Approved minutes of the April 3, 2024, Executive Committee meeting were included in the agenda packet for information purposes.

**2) Operations and Development Committee**

**(i) March 18, 2024**

Approved minutes of the March 18, 2024, Operations and Development Committee meeting were included in the agenda packet for information purposes.

**3) Finance and Administration Committee**

**(i) April 1, 2024**

Approved minutes of the April 1, 2024, Finance and Administration Committee meeting were included in the agenda packet for information purposes.

**b. Commission Minutes (For Approval)**

**1) April 15, 2024**

A copy of the draft minutes of the April 15, 2024, Commission special meeting were included in the agenda packet for review and approval.

**c. Treasurer's Report**

**1) January 2024**

At its meeting on April 15, 2024, the Finance and Administration Committee reviewed the January 2024 Treasurer's Report and voted unanimously (3-0) to accept the report and recommend to the Commission for note and file.

**d. Award of Contract  
Elevators, Etc. – Airport  
Conveyance Equipment Services**

At its meeting on April 15, 2024, the Operations and Development Committee voted (2–0, 1 absent) to recommend that the Commission approve the award of an Airport Conveyance Equipment Services Agreement (“Agreement”) to Elevators, Etc., Inc., for preventative maintenance, on-call repair and emergency repair services for the six elevators, two escalators, and six moving walkways located throughout the Airport. The Agreement will be for a two-year period with two one-year extension options.

**MOTION**

Commissioner Quintero moved approval of the Consent Calendar; seconded by Commissioner Hampton.

**MOTION APPROVED**

The motion was approved (8–0), (with Commissioner Gabel-Luddy abstaining from Item No. 5.b.1 only).

AYES: Williams, Najarian, Quintero, Hampton, Ovrom, Talamantes, Gabel-Luddy, Wilson

NOES: None

ABSENT: None

**6. ITEMS FOR COMMISSION APPROVAL**

**a. Approval of Task Order 6 and  
Guaranteed Maximum Price  
Appropriation of Owner’s  
Contingency Funds and  
Allowances – Replacement  
Passenger Terminal Project**

At its meeting on May 1, 2024, the Executive Committee voted unanimously (3–0) to recommend that the Commission approve the following: 1) Establishment of the GMP of the RPT Project at \$1,110,074,145; 2) Task Order 6, to Holder, Pankow, TEC - a Joint Venture in the amount of \$828,508,927 to fund the remaining unauthorized scope of work for the RPT Project. Combined with the \$281,565,218 of previously approved Task Orders (1-5), the total design-build cost is \$1,110,074,145; 3) Appropriation and expenditure authorization of the balance of the Owner’s Contingency funds in the amount of \$28,235,082; and 4) Appropriation and expenditure authorization for the Owner’s Allowance in the amount of \$96,625,855. Within this amount, \$3,133,000 will be designated for future permit applications and \$3,292,855 will be designated for the development of terminal resiliency to ensure

terminal operations in the event of a major event.

**MOTION**

Commissioner Ovrom moved approval; seconded by Commissioner Hampton, with the caveat that the Commission return at its next scheduled meeting to further discuss elements of the design and construction status.

**MOTION APPROVED**

The motion was approved unanimously (8–0).

AYES: Williams, Najarian, Quintero, Hampton, Ovrom, Talamantes, Gabel-Luddy and Wilson

NOES: None

ABSENT: None

**b. Resolution for Issuance of 2024 Bonds for Replacement Passenger Terminal Project**

At its meeting on April 3, 2024, the Executive Committee voted unanimously (3–0) to recommend that the Commission adopt Proposed Resolution No. 511 for the issuance of bonds for the Replacement Passenger Terminal Project. At its meeting on April 15, 2024, the Finance and Administration Committee voted unanimously (3–0) to concur with this recommendation.

Pursuant to the Bond Resolution, the Commission will authorize the issuance of the 2024 Bonds; approve forms of certain documents for the financing; and authorize the execution of documents for the 2024 Bonds and other related actions.

**MOTION**

Commissioner Wilson moved approval; seconded by Commissioner Ovrom.

**MOTION APPROVED**

The motion was approved (6–0, 2 absent).

AYES: Najarian, Quintero, Ovrom, Talamantes, Gabel-Luddy, Wilson

NOES: None

ABSENT: Commissioners Williams and Hampton (departed at 10:30 a.m.)

**7. ITEMS PULLED FROM CONSENT CALENDAR**

No items were pulled for further discussion.

**8. EXECUTIVE DIRECTOR COMMENTS**

None.

**9. COMMISSIONER COMMENTS  
(Commissioners may make a brief announcement, report on their activities, and request an agenda item for a future meeting.)**

Commissioner Wilson requested a Commission tour to assess the progress of the Replacement Passenger Terminal. Staff will plan a tour in January 2025.

Commissioner Gabel-Luddy requested an individual tour be arranged. The Commissioner also requested that the issue of the substation be agendized for a future meeting.

Commissioner Ovrom reiterated that the discussion of Item No. 6.a. be agendized for the next scheduled meeting. Staff will pick it up at Slide 20 of the presentation.

Commissioner Talamantes mentioned that the Commission is aware of its duty to protect the neighbors of the airport as well as the Airport itself.

**10. PUBLIC COMMENT**

There were no further public comments.

**11. ADJOURNMENT**

The meeting was adjourned by Vice President Najarian at 10:54 a.m.

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Felicia Williams, President

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Jess Talamantes, Secretary

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Date

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Date



May 20, 2024

Burbank-Glendale-Pasadena Airport Authority  
2627 Hollywood Way  
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of February 2024, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

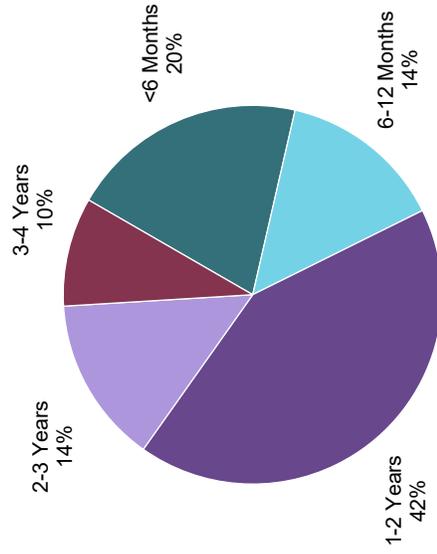
Tyron Hampton  
Treasurer

Attachments

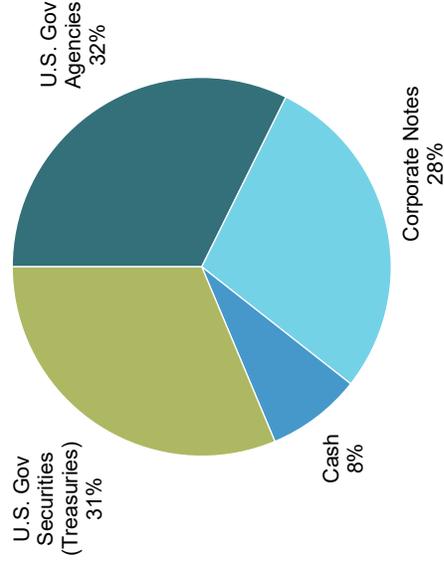
# Operating Portfolio investment guidelines conformance As of February 29, 2024

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	2.78 Years	70%	32%
Corporate Notes	5 Years	3.63 Years	30%	28%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	8%
U.S. Gov Securities (Treasuries)	5 Years	3.33 Years	No limit	31%

## Maturity distribution



## Sector allocation

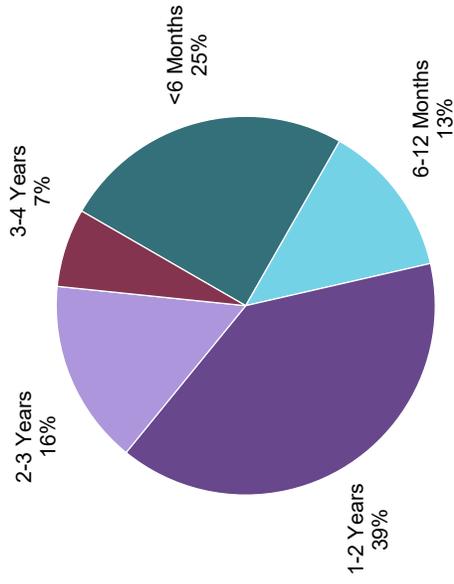


Source: Aladdin  
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

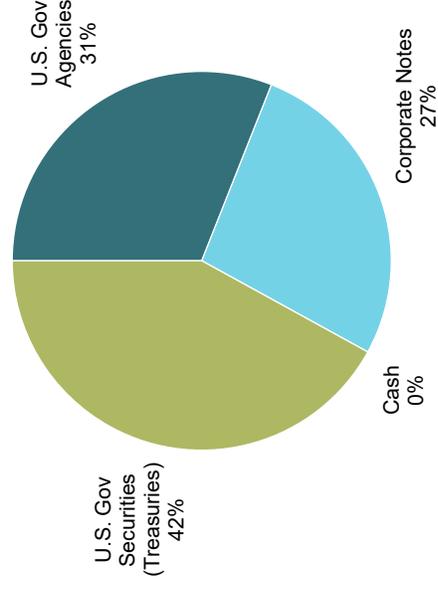
# PFC Portfolio investment guidelines conformance As of February 29, 2024

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	2.78 Years	70%	31%
Corporate Notes	5 Years	3.63 Years	30%	27%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	0%
U.S. Gov Securities (Treasuries)	5 Years	3.33 Years	No limit	42%

## Maturity distribution



## Sector allocation



Source: Aladdin  
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 02/29/24**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/29/24	Dreyfus Treasury	BAX9MM47	0.000	02/29/24	02/29/24	\$ 18,153,062	\$ 18,153,062	100.00	\$ 18,153,062	\$ -	5.39%	0	7.83%
02/15/24	Treasury Bill	912797JH1	0.000	03/12/24	03/12/24	5,175,000	5,156,079	99.84	5,166,654	10,575	4.93%	12	2.23%
04/10/21	Melville Inc	59156RBH0	3.600	04/10/24	04/10/24	1,750,000	1,897,945	99.79	1,746,251	(151,694)	5.42%	41	0.75%
06/22/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	1,800,000	1,972,081	99.77	1,795,819	(176,262)	5.46%	46	0.77%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	04/18/24	2,300,000	2,354,302	101.18	2,327,220	(27,082)	6.02%	49	1.00%
03/16/21	Bank Of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	2,000,000	2,144,538	99.53	1,990,658	(153,880)	5.58%	76	0.86%
03/03/22	Truist Financial Corp	89788MAF9	5.320	06/09/25	05/29/24	2,100,000	2,089,173	99.55	2,090,620	1,447	6.23%	90	0.90%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	1,750,000	1,831,278	99.33	1,738,202	(93,076)	5.50%	123	0.75%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	07/22/24	2,300,000	2,271,572	99.14	2,280,306	8,734	6.14%	144	0.98%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	1,900,000	2,025,714	98.95	1,880,058	(145,656)	5.51%	148	0.81%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	08/04/24	2,625,000	2,344,402	92.15	2,419,002	74,600	5.59%	157	1.04%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	98.53	1,576,486	(70,213)	5.65%	168	0.68%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	98.32	12,782,148	(785,079)	5.32%	184	5.51%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	1,571,000	1,637,949	98.41	1,546,083	(91,866)	5.42%	185	0.67%
06/20/23	FFCB	3133EPDE2	5.380	09/09/24	09/09/24	6,500,000	6,511,850	99.96	6,497,284	(14,566)	5.45%	193	2.80%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	98.58	1,971,690	(178,941)	5.47%	244	0.85%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,200,000	2,281,046	98.16	2,159,566	(121,480)	5.15%	288	0.93%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	96.81	1,936,250	(41,016)	5.16%	290	0.83%
06/25/20	Wisconsin Electric Power Company	976656CLO	2.050	12/15/24	12/15/24	1,450,000	1,518,887	97.33	1,411,331	(107,556)	5.52%	290	0.61%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	96.69	1,489,022	(47,513)	5.14%	312	0.64%
12/10/21	Federal National Mortgage Assoc	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	97.13	1,456,947	(70,653)	5.09%	313	0.63%
05/11/22	Apple Inc	03783DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	97.97	1,665,572	(26,348)	5.15%	319	0.72%
03/29/21	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	97.15	1,943,066	(126,829)	5.35%	327	0.84%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	1,825,000	1,770,464	97.76	1,784,117	13,653	5.20%	347	0.77%
10/01/20	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	7,000,000	7,082,816	96.66	6,765,868	(316,948)	5.14%	349	2.92%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	96.78	1,693,720	(60,113)	5.13%	362	0.73%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	97.60	1,781,209	(157,995)	5.15%	371	0.77%
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	97.24	243,111	(29,949)	5.12%	379	0.10%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,875,000	2,048,908	97.76	1,833,071	(215,837)	5.38%	380	0.79%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	98.07	980,678	(125,502)	5.27%	390	0.42%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	95.30	2,191,828	(95,414)	5.01%	396	0.94%

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 02/29/24**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	97.49	974,940	(111,990)	5.25%	397	0.42%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	97.91	244,764	(30,131)	5.25%	397	0.11%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	95.20	6,664,126	(368,308)	4.94%	410	2.87%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,800,000	1,770,312	97.43	1,753,727	(16,585)	5.07%	411	0.76%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	95.24	9,047,856	(269,523)	4.94%	418	3.90%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,800,000	1,801,335	97.88	1,761,866	(39,469)	5.23%	439	0.76%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,400,000	1,514,257	98.08	1,373,133	(141,124)	5.15%	441	0.59%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,700,000	1,751,887	97.93	1,664,857	(87,030)	5.21%	446	0.72%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	2,000,000	1,956,882	94.93	1,898,568	(58,314)	5.05%	454	0.82%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,400,000	1,388,338	98.13	1,373,823	(14,515)	5.01%	472	0.59%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	10,000,000	9,874,566	94.10	9,410,156	(464,410)	4.87%	487	4.06%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	5,000,000	4,843,262	97.55	4,877,539	34,277	4.86%	502	2.10%
11/19/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	625,000	690,233	97.94	612,145	(78,088)	5.22%	516	0.26%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	2,000,000	2,225,136	97.97	1,959,370	(265,766)	5.00%	536	0.84%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,350	93.69	3,279,045	(214,305)	4.82%	543	1.41%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,375,000	1,360,702	97.84	1,345,246	(15,456)	5.16%	550	0.58%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	1,900,000	1,899,060	98.60	1,873,310	(25,750)	5.02%	557	0.81%
09/29/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	7,000,000	6,978,380	99.08	6,935,412	(42,968)	4.86%	579	2.99%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,980	93.23	11,187,278	(661,702)	4.72%	617	4.82%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,784,000	1,840,277	97.43	1,738,131	(102,146)	5.00%	686	0.75%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,750,000	1,582,610	92.22	1,613,928	31,318	5.01%	699	0.70%
12/23/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	10,000,000	9,073,164	92.19	9,218,750	145,586	4.64%	730	3.97%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	3,900,000	3,541,043	92.59	3,610,862	69,819	4.86%	735	1.56%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,975,000	1,990,956	93.17	1,840,059	(150,897)	5.08%	740	0.79%
02/17/23	FHLB	3130AUJ36	4.130	03/13/26	03/13/26	7,250,000	7,189,318	98.92	7,171,348	(17,970)	4.69%	743	3.09%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	1,500,000	1,470,312	97.23	1,458,404	(11,908)	5.17%	762	0.63%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,301	94.72	1,539,164	(133,137)	5.20%	792	0.66%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,761	93.61	936,130	(115,631)	4.57%	925	0.40%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	1,225,000	1,140,325	93.45	1,144,720	4,395	5.03%	929	0.49%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	1,100,000	1,012,440	94.21	1,036,347	23,907	4.76%	950	0.45%
02/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	10,000,000	9,353,945	93.76	9,375,781	21,836	4.47%	990	4.04%

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 02/29/24**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/28/23	Duke Energy Carolinas	26442CAS3	2.950	12/01/26	12/01/26	1,000,000	944,820	95.22	952,230	7,410	4.82%	1006	0.41%
01/13/22	FHLB	3130A9Y1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	93.86	3,566,697	(344,148)	4.50%	1016	1.54%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	10,000,000	8,842,265	89.23	8,923,438	81,173	4.39%	1126	3.85%
05/11/23	Chevron Corp	166764BX7	2.300	05/11/27	05/11/27	2,000,000	1,844,151	91.93	1,838,684	(5,467)	4.74%	1167	0.79%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	10,000,000	8,761,015	88.07	8,807,031	46,016	4.38%	1217	3.80%
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	2,000,000	1,863,019	93.88	1,877,685	14,666	4.81%	1324	0.81%
	<b>Subtotal</b>					<b>\$ 239,898,062</b>	<b>\$ 236,812,243</b>		<b>\$ 230,183,449</b>	<b>\$ (6,628,794)</b>	<b>5.02%</b>	<b>494</b>	<b>99.22%</b>
	Local Agency Investment Fund (LAIF)					1,814,015	1,814,015	99.35	1,802,302	(11,713)	4.12%	218	0.78%
	<b>Subtotal</b>					<b>\$ 241,712,077</b>	<b>\$ 238,626,258</b>		<b>\$ 231,985,751</b>	<b>\$ (6,640,507)</b>	<b>5.01%</b>	<b>491</b>	<b>100.00%</b>
	Operating Bank Balance						33,687,312						
	<b>TOTAL</b>						<b>\$ 272,313,570</b>						

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Purchases - Maturities - Sales**  
**As of 02/29/24**

**PURCHASES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
02/15/24	Treasury Bill	912797JH1	0.000	03/12/24	\$ 5,175,000.00	99.63438	\$ 5,156,078.91	\$ -
					<b>TOTAL PURCHASES</b>	<b>\$ 5,175,000.00</b>	<b>\$ 5,156,078.91</b>	<b>\$ -</b>

**MATURITIES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
03/26/21	IBM Corp	459200HU8	3.625	02/12/24	\$ 1,750,000.00	107.57680	\$ 1,882,594.00	\$ (132,594.00)
02/24/22	3M Co	88579YBE0	5.930	02/14/24	1,625,000.00	100.18800	1,628,055.00	(3,055.00)
12/10/21	Treasury Note	91282CBM2	0.130	02/15/24	5,500,000.00	97.36403	5,355,021.46	144,978.54
06/27/23	FHLB	3130ARHG9	2.130	02/28/24	3,850,000.00	97.83131	3,766,505.50	83,494.50
					<b>TOTAL MATURITIES</b>	<b>\$12,725,000.00</b>	<b>\$12,632,175.96</b>	<b>\$ 92,824.04</b>

**SALES / REDEMPTIONS / DELIVERS**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
\$ -										
					<b>TOTAL SALES / REDEMPTIONS / DELIVERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**02/01/24-02/29/24**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest		Interest		Amrt/Accrt For Period	Adjusted Total Int. Earned
					Interest For Period	Paid At Purc/Recv	Current Accrual	Interest Earned		
<b>FIXED INCOME</b>										
IBM Corp	NOTE	3.625	02/12/24	29,780.38	31,718.75	-	1,938.37	-	-	1,938.37
3M Co	NOTE	5.930	02/14/24	21,179.20	24,664.39	-	3,485.19	-	-	3,485.19
Treasury Note	NOTE	0.130	02/15/24	3,175.95	3,437.51	-	261.56	-	-	261.56
FHLB	NOTE	2.130	02/28/24	34,770.31	40,906.25	-	6,135.94	-	-	6,135.94
Treasury Bill	NOTE	0.000	03/12/24	-	-	-	-	10,595.81	-	10,595.81
Metlife Inc	NOTE	3.600	04/10/24	19,425.00	-	-	5,250.00	(4,306.21)	-	943.79
Comcast Corporation	NOTE	3.700	04/15/24	19,610.00	-	-	5,550.00	(3,917.51)	-	1,632.49
Bank Of New York Mellon Corp	NOTE	3.400	05/15/24	14,355.56	-	-	5,666.66	(4,010.27)	-	1,656.39
Target Corporation	NOTE	3.500	07/01/24	5,104.17	-	-	5,104.16	(2,754.44)	-	2,349.72
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	765.28	-	-	4,591.66	(2,860.90)	-	1,730.76
Honeywell International Inc	NOTE	2.300	08/15/24	16,968.89	18,400.00	-	3,066.67	(920.81)	-	2,145.86
Treasury Note	NOTE	1.875	08/31/24	103,125.00	121,875.00	-	19,412.36	(14,217.43)	-	5,194.93
United Parcel Service	NOTE	2.200	09/01/24	14,400.83	17,281.00	-	2,880.17	(1,779.13)	-	1,101.04
FFCB	NOTE	5.380	09/09/24	137,809.03	-	-	29,114.58	(811.65)	-	28,302.93
PNC Funding Corp	NOTE	3.300	10/30/24	16,683.33	-	-	5,500.00	(3,534.55)	-	1,965.45
FHLB	NOTE	2.750	12/13/24	8,066.67	-	-	5,041.66	(2,349.15)	-	2,692.51
Treasury Note	NOTE	1.000	12/15/24	2,622.95	-	-	1,584.70	626.71	-	2,211.41
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	3,798.19	-	-	2,477.09	(1,336.93)	-	1,140.16
FFCB	NOTE	1.130	01/06/25	1,203.13	-	-	1,443.75	96.70	-	1,540.45
Federal National Mortgage Assoc	NOTE	1.630	01/07/25	1,625.00	-	-	2,031.25	(750.00)	-	1,281.25
Apple Inc	NOTE	2.750	01/13/25	2,337.50	-	-	3,895.83	252.50	-	4,148.33
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	1,138.89	-	-	3,416.67	(1,582.58)	-	1,834.09
Merck & Co Inc	NOTE	2.750	02/10/25	23,839.06	25,093.75	-	4,182.29	1,900.21	-	6,082.50
FHLMC Reference Note	NOTE	1.500	02/12/25	49,291.67	52,500.00	-	8,750.00	(2,042.08)	-	6,707.92
FFCB	NOTE	1.750	02/25/25	13,270.83	15,312.50	-	2,552.09	(107.65)	-	2,444.44
Exxon Mobil Corp	NOTE	2.709	03/06/25	19,913.03	-	-	4,119.94	(2,315.40)	-	1,804.54
FHLB	NOTE	2.380	03/14/25	2,259.55	-	-	494.79	(417.25)	-	77.54
Ace InA Holdings Inc	NOTE	3.150	03/15/25	22,312.50	-	-	4,921.88	(3,304.31)	-	1,617.57
Intel Corp	NOTE	3.400	03/25/25	11,900.00	-	-	2,833.33	(1,810.58)	-	1,022.75
Treasury Note	NOTE	0.050	03/31/25	3,896.17	-	-	911.21	289.72	-	1,200.93
Florida Power & Light Company	NOTE	2.850	04/01/25	9,500.00	-	-	2,375.00	(1,471.36)	-	903.64
General Dynamics Corporation	NOTE	3.250	04/01/25	2,708.33	-	-	677.09	(502.51)	-	174.58
Federal Home Loan Banks	NOTE	0.500	04/14/25	10,402.78	-	-	2,916.66	(603.36)	-	2,313.30
Home Depot Inc	NOTE	2.700	04/15/25	14,310.00	-	-	4,050.00	874.48	-	4,924.48

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**02/01/24-02/29/24**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest		Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
					Interest For Period	Interest For Period					
FNMA	NOTE	0.630	04/22/25	16,328.13	-	-	-	21,276.04	4,947.91	5,075.00	10,022.91
Caterpillar Financial Services	NOTE	3.400	05/13/25	13,260.00	-	-	-	18,360.00	5,100.00	(22.84)	5,077.16
General Dynamics Corporation	NOTE	3.500	05/15/25	10,344.44	-	-	-	14,427.78	4,083.34	(2,327.83)	1,755.51
Qualcomm Incorporated	NOTE	3.450	05/20/25	11,567.08	-	-	-	16,454.58	4,887.50	(1,297.51)	3,589.99
Pfizer Inc	NOTE	0.800	05/28/25	2,800.00	-	-	-	4,133.33	1,333.33	1,121.44	2,454.77
Truist Financial Corp	NOTE	5.320	06/09/25	19,073.67	-	-	-	28,810.52	9,736.85	432.15	10,169.00
Cisco Systems Inc	NOTE	3.500	06/15/25	6,261.11	-	-	-	10,344.44	4,083.33	338.12	4,421.45
Treasury Note	NOTE	0.250	06/30/25	2,197.80	-	-	-	4,189.56	1,991.76	3,975.02	5,966.78
Treasury Note	NOTE	3.000	07/15/25	7,005.49	-	-	-	18,956.04	11,950.55	4,903.72	16,854.27
Intel Corp	NOTE	3.700	07/29/25	128.47	-	-	-	2,055.56	1,927.09	(1,231.79)	695.30
State Street Corporation	NOTE	3.550	08/18/25	32,147.22	35,500.00	-	-	2,563.89	5,916.67	(3,993.26)	1,923.41
FNMA Benchmark Note	NOTE	0.375	08/25/25	5,687.50	6,562.50	-	-	218.75	1,093.75	112.90	1,206.65
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	20,911.46	25,093.75	-	-	-	4,182.29	379.08	4,561.37
John Deere Capital Corp	NOTE	4.050	09/08/25	30,566.25	-	-	-	36,978.75	6,412.50	46.39	6,458.89
FFCB	NOTE	4.250	09/30/25	99,993.06	-	-	-	124,784.72	24,791.66	606.26	25,397.92
FNMA Benchmark Note	NOTE	0.500	11/07/25	14,000.00	-	-	-	19,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE	3.550	01/15/26	2,814.76	-	-	-	8,092.42	5,277.66	(979.50)	4,298.16
FHLB	NOTE	0.700	01/28/26	102.08	-	-	-	1,122.92	1,020.84	4,615.53	5,636.37
Treasury Note	NOTE	0.500	02/28/26	21,153.85	25,000.00	-	-	135.87	3,982.02	25,974.14	29,956.16
FHLB	NOTE	0.960	03/05/26	15,184.00	-	-	-	18,304.00	3,120.00	9,572.19	12,692.19
Prudential Financial Inc	NOTE	1.500	03/10/26	11,603.13	-	-	-	14,071.88	2,468.75	(185.28)	2,283.47
FHLB	NOTE	4.130	03/13/26	114,640.63	-	-	-	139,562.50	24,921.87	1,651.97	26,573.84
Loews Corporation	NOTE	3.750	04/01/26	18,750.00	-	-	-	23,437.50	4,687.50	873.02	5,560.52
Sierra Pacific Power	NOTE	2.600	05/01/26	10,562.50	-	-	-	14,083.33	3,520.83	(841.90)	2,678.93
Bank of America Corp	NOTE	4.830	07/22/26	2,775.53	-	-	-	12,027.28	9,251.75	728.81	9,980.56
FHLB	NOTE	1.880	09/11/26	7,291.67	-	-	-	8,854.17	1,562.50	(864.12)	698.38
Public Service Electric And Gas	NOTE	2.250	09/15/26	10,412.50	-	-	-	12,709.38	2,296.88	2,122.83	4,419.71
Pepsico Inc	NOTE	2.380	10/06/26	8,345.49	-	-	-	10,522.57	2,177.08	2,031.55	4,208.63
Morgan Stanley	NOTE	6.140	10/16/26	41,175.75	-	-	-	52,940.25	11,764.50	(1,273.91)	10,490.59
Treasury Note	NOTE	2.000	11/15/26	42,857.14	-	-	-	58,791.21	15,934.07	14,194.38	30,128.45
Duke Energy Carolinas	NOTE	2.950	12/01/26	4,916.67	-	-	-	7,375.00	2,458.33	1,344.76	3,803.09
FHLB	NOTE	2.130	12/11/26	11,215.28	-	-	-	17,944.44	6,729.16	(1,881.94)	4,847.22
JP Morgan Chase & CO	NOTE	1.040	02/04/27	13,422.50	13,650.00	-	-	2,047.50	2,275.00	6,078.65	8,353.65
Treasury Note	NOTE	0.630	03/31/27	21,174.86	-	-	-	26,127.05	4,952.19	22,866.71	27,818.90
Chevron Corp	NOTE	2.300	05/11/27	8,866.67	-	-	-	12,191.67	3,325.00	3,299.45	6,624.45

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Earnings Report**  
**02/01/24-02/29/24**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	0.500	06/30/27	4,395.60	-	-	8,379.12	3,983.52	23,435.90	27,419.42
Unitedhealth Group Inc	NOTE	2.950	10/15/27	17,372.22	-	-	22,288.89	4,916.67	2,527.50	7,444.17
	<b>Subtotal</b>			<b>\$ 1,322,853.69</b>	<b>\$ 456,995.40</b>	<b>\$ -</b>	<b>\$ 1,240,555.49</b>	<b>\$ 374,697.20</b>	<b>\$ 83,526.83</b>	<b>\$ 458,224.03</b>
<b>CASH EQUIVALENTS</b>										
Dreyfus Treasury				-	77,031.31	-	-	77,031.31	-	77,031.31
	<b>Subtotal</b>			<b>\$ -</b>	<b>\$ 77,031.31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 77,031.31</b>	<b>\$ -</b>	<b>\$ 77,031.31</b>
<b>LAIF</b>										
Local Agency Investment Fund				16,285.47	-	-	27,138.91	10,853.44	-	10,853.44
	<b>TOTAL</b>			<b>\$ 1,339,139.16</b>	<b>\$ 534,026.71</b>	<b>\$ -</b>	<b>\$ 1,267,694.40</b>	<b>\$ 462,581.95</b>	<b>\$ 83,526.83</b>	<b>\$ 546,108.78</b>

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 02/29/24**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/29/24	Dreyfus Trisy Sec CM Investor	09248U718	0.000	02/29/24	02/29/24	\$ 44,278	\$ 44,278	100.00	\$ 44,278	\$ -	5.39%	0	0.08%
02/13/24	Treasury Bill	912797JH1	0.000	03/12/24	03/12/24	2,625,000	2,615,207	99.84	2,620,766	5,559	4.93%	12	4.69%
02/29/24	Treasury Bill	912797JL2	0.000	04/02/24	04/02/24	7,200,000	7,166,218	99.53	7,166,181	(37)	5.23%	33	12.83%
04/26/21	Mettlife Inc	59156RBH0	3.600	04/10/24	04/10/24	425,000	460,084	99.79	424,089	(35,995)	5.42%	41	0.76%
09/25/20	Comcast Corporation	20030NCR0	3.700	04/15/24	04/15/24	425,000	465,452	99.77	424,013	(41,439)	5.46%	46	0.76%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	04/18/24	525,000	538,418	101.18	531,213	(7,205)	6.02%	49	0.95%
03/03/22	Truist Financial Corp	89788MAF9	2.280	06/09/25	04/30/24	500,000	497,792	99.55	497,767	(25)	6.23%	61	0.89%
03/16/21	Bank Of New York Mellon Corp	06406HCV9	3.400	05/15/24	05/15/24	475,000	510,244	99.53	472,781	(37,463)	5.58%	76	0.85%
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	07/01/24	425,000	446,008	99.33	422,135	(23,873)	5.50%	123	0.76%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	07/22/24	495,000	490,179	99.14	490,762	583	6.14%	144	0.88%
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	07/26/24	450,000	480,768	98.95	445,277	(35,491)	5.51%	148	0.80%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	08/04/24	600,000	533,574	92.15	552,915	19,341	5.59%	157	0.99%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	98.53	384,269	(14,869)	5.56%	168	0.69%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	98.32	1,573,188	(96,625)	5.32%	184	2.82%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	98.41	368,068	(23,056)	5.42%	185	0.66%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	98.58	320,400	(25,049)	5.47%	244	0.57%
09/24/20	Wisconsin Electric Power Company	976656CLO	2.050	12/15/24	12/15/24	350,000	368,382	97.33	340,666	(27,716)	5.52%	290	0.61%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	96.69	444,773	(14,192)	5.14%	312	0.80%
12/10/21	Federal National Mortgage Assoc	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	97.13	1,699,771	(82,429)	5.09%	313	3.04%
05/11/22	Apple Inc	03783DF4	2.750	01/13/25	01/13/25	425,000	422,980	97.97	416,393	(6,587)	5.15%	319	0.75%
02/17/22	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	97.15	461,478	(14,273)	5.35%	327	0.83%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	434,000	421,031	97.76	424,278	3,247	5.20%	347	0.76%
01/06/22	FHLMC Reference Note	3137EAEPO	1.500	02/12/25	02/12/25	1,750,000	1,765,705	96.66	1,691,467	(74,238)	5.14%	349	3.03%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	96.78	1,209,800	(42,938)	5.13%	362	2.17%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	450,000	474,519	97.60	439,202	(35,317)	5.15%	371	0.79%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	97.76	425,272	(49,519)	5.38%	380	0.76%
09/30/21	Treasury Note	91282ZFO	0.050	03/31/25	03/31/25	1,600,000	1,591,125	95.30	1,524,750	(66,375)	5.01%	396	2.73%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	97.91	48,953	(6,026)	5.25%	397	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	95.20	1,380,426	(73,558)	4.94%	410	2.47%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	97.43	414,074	(4,640)	5.07%	411	0.74%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	1,225,000	1,190,032	95.24	1,166,697	(23,335)	4.94%	418	2.09%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	97.88	415,996	(10,636)	5.23%	439	0.74%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	350,000	380,073	98.08	343,283	(36,790)	5.15%	441	0.61%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	400,000	412,594	97.93	391,731	(20,863)	5.21%	446	0.70%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	94.93	450,910	(15,794)	5.05%	454	0.81%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	98.13	392,521	(5,083)	5.01%	472	0.70%
09/01/22	Treasury Note	91282CEU1	2.875	06/15/25	06/15/25	1,600,000	1,571,813	97.48	1,559,625	(12,188)	4.91%	472	2.79%

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 02/29/24**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	94.10	1,646,777	(63,657)	4.87%	487	2.95%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	1,200,000	1,162,125	97.55	1,170,609	8,484	4.86%	502	2.10%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,035	97.94	391,773	(55,262)	5.22%	516	0.70%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,317	97.97	465,350	(65,967)	5.00%	536	0.83%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,095	97.84	317,967	(4,128)	5.16%	550	0.57%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	425,000	425,519	98.60	419,030	(6,489)	5.02%	557	0.75%
10/11/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	1,000,000	995,940	99.08	990,773	(5,167)	4.86%	579	1.77%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,117	93.23	2,941,322	(198,795)	4.72%	617	5.26%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	415,000	432,814	97.43	404,330	(28,484)	5.00%	686	0.72%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,050,000	949,566	92.22	968,357	18,791	5.01%	699	1.73%
12/06/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	1,400,000	1,269,855	92.19	1,290,625	20,770	4.64%	730	2.31%
06/20/23	FFCB	3133EPCF0	4.500	03/02/26	03/02/26	2,000,000	2,003,788	99.63	1,992,690	(11,098)	4.69%	732	3.57%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	900,000	817,164	92.59	833,276	16,112	4.86%	735	1.49%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,338	93.17	419,254	(36,084)	5.08%	740	0.75%
02/17/23	FHLB	3130AUJ36	4.130	03/13/26	03/13/26	1,250,000	1,239,538	98.92	1,236,439	(3,099)	4.69%	743	2.21%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	300,000	294,711	97.23	291,681	(3,030)	5.17%	762	0.52%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	375,000	389,284	94.72	355,192	(34,092)	5.20%	792	0.64%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,528	93.61	280,839	(34,689)	4.57%	925	0.50%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	300,000	279,264	93.45	280,340	1,076	5.03%	929	0.50%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	450,000	414,180	94.21	423,960	9,780	4.76%	950	0.76%
05/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	2,100,000	1,986,468	93.76	1,968,914	(17,554)	4.47%	990	3.52%
01/13/22	FHLB	3130A9Y11	2.130	12/11/26	12/11/26	700,000	720,418	93.86	657,023	(63,395)	4.50%	1016	1.18%
01/31/23	Treasury Note	912828ZE3	0.630	03/01/27	03/01/27	2,250,000	1,984,481	89.23	2,007,773	23,292	4.39%	1096	3.59%
05/11/23	Chevron Corp	166764BX7	2.000	05/11/27	05/11/27	475,000	442,085	91.93	436,687	(5,398)	4.74%	1167	0.78%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	1,000,000	875,741	88.07	880,703	4,962	4.38%	1217	1.58%
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	450,000	416,654	93.88	422,480	5,826	4.81%	1324	0.76%
	<b>Subtotal</b>					<b>\$ 57,952,278</b>	<b>\$ 57,336,521</b>		<b>\$ 55,874,332</b>	<b>\$ (1,462,189)</b>	<b>5.01%</b>	<b>455</b>	<b>100.00%</b>
	PFC Bank Balance						6,530,225						
	<b>TOTAL</b>						<b>\$ 63,866,746</b>						



**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**02/01/24-02/29/24**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized		Interest		Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
					Interest For Period	Paid At Purc/Recv	Interest Paid At Purc/Recv	Interest Earned				
<b>FIXED INCOME</b>												
IBM Corp	NOTE	3.625	02/12/24	6,977.12	7,431.25	-	-	-	-	454.13	-	454.13
Treasury Note	NOTE	0.125	02/15/24	1,010.53	1,093.75	-	-	-	-	83.22	-	83.22
3M Co	NOTE	1.710	02/14/24	4,887.51	5,691.78	-	-	-	-	804.27	-	804.27
Treasury Bill	NOTE	0.000	03/12/24	-	-	-	-	-	-	-	5,569.15	5,569.15
Treasury Bill	NOTE	0.000	04/02/24	-	-	-	-	-	-	-	-	-
MetLife Inc	NOTE	3.600	04/10/24	4,717.50	-	-	-	5,992.50	-	1,275.00	(1,031.18)	243.82
Comcast Corporation	NOTE	3.700	04/15/24	4,630.14	-	-	-	5,940.56	-	1,310.42	(1,025.64)	284.78
Bank Of New York Mellon Corp	NOTE	3.400	05/15/24	3,409.44	-	-	-	4,755.28	-	1,345.84	(988.67)	357.17
Target Corporation	NOTE	3.500	07/01/24	1,239.58	-	-	-	2,479.17	-	1,239.59	(719.16)	520.43
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	181.25	-	-	-	1,268.75	-	1,087.50	(734.97)	352.53
Honeywell International Inc	NOTE	2.300	08/15/24	4,136.17	-	-	-	398.67	-	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	12,692.31	15,000.00	-	-	81.52	-	2,389.21	(1,749.84)	639.37
United Parcel Service	NOTE	2.200	09/01/24	3,428.33	4,114.00	-	-	-	-	685.67	(478.18)	207.49
PNC Funding Corp	NOTE	3.300	10/30/24	2,711.04	-	-	-	3,604.79	-	893.75	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	916.81	-	-	-	1,514.72	-	597.91	(377.41)	220.50
FFCB	NOTE	1.130	01/06/25	359.38	-	-	-	790.63	-	431.25	28.88	460.13
Federal National Mortgage Assoc	NOTE	1.630	01/07/25	1,895.83	-	-	-	4,265.63	-	2,369.80	(875.00)	1,494.80
Apple Inc	NOTE	2.750	01/13/25	584.38	-	-	-	1,558.33	-	973.95	63.13	1,037.08
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	270.49	-	-	-	1,081.94	-	811.45	(21.46)	789.99
Merck & Co Inc	NOTE	2.750	02/10/25	5,669.13	5,967.50	-	-	696.21	-	994.58	451.89	1,446.47
FHLMC Reference Note	NOTE	1.500	02/12/25	12,322.92	13,125.00	-	-	1,385.42	-	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	9,479.17	10,937.50	-	-	364.58	-	1,822.91	(76.90)	1,746.01
Exxon Mobil Corp	NOTE	2.709	03/06/25	4,910.06	-	-	-	5,925.94	-	1,015.88	(476.78)	539.10
Ace InA Holdings Inc	NOTE	3.150	03/15/25	5,176.50	-	-	-	6,318.38	-	1,141.88	(796.61)	345.27
Treasury Note	NOTE	0.050	03/31/25	2,710.38	-	-	-	3,344.26	-	633.88	201.55	835.43
General Dynamics Corporation	NOTE	3.250	04/01/25	541.67	-	-	-	677.08	-	135.41	(100.50)	34.91
Federal Home Loan Banks	NOTE	0.500	04/14/25	2,154.86	-	-	-	2,759.03	-	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	3,378.75	-	-	-	4,335.00	-	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	2,105.47	-	-	-	2,743.49	-	638.02	1,029.98	1,668.00
Caterpillar Financial Services	NOTE	3.400	05/13/25	3,130.83	-	-	-	4,335.00	-	1,204.17	(46.43)	1,157.74
General Dynamics Corporation	NOTE	3.500	05/15/25	2,586.11	-	-	-	3,606.94	-	1,020.83	(635.58)	385.25
Qualcomm Incorporated	NOTE	3.450	05/20/25	2,721.67	-	-	-	3,871.67	-	1,150.00	(318.41)	831.59
Pfizer Inc	NOTE	0.800	05/28/25	665.00	-	-	-	981.67	-	316.67	204.10	520.77
Truist Financial Corp	NOTE	2.280	06/09/25	4,541.35	-	-	-	6,859.65	-	2,318.30	89.45	2,407.75

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**02/01/24-02/29/24**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized		Interest		Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
					Interest For Period	Interest Paid At Purc/Recv	Interest Earned	Interest Earned				
Cisco Systems Inc	NOTE	3.500	06/15/25	1,788.89	-	-	-	2,955.56	1,166.67	66.68	1,233.35	
Treasury Note	NOTE	2.875	06/15/25	6,032.79	-	-	-	9,677.60	3,644.81	803.77	4,448.58	
Treasury Note	NOTE	0.250	06/30/25	384.62	-	-	-	733.17	348.55	873.43	1,221.98	
Treasury Note	NOTE	3.000	07/15/25	1,681.32	-	-	-	4,549.45	2,868.13	1,081.08	3,949.21	
Intel Corp	NOTE	3.700	07/29/25	82.22	-	-	-	1,315.56	1,233.34	(837.37)	395.97	
State Street Corporation	NOTE	3.550	08/18/25	7,634.97	8,431.25	-	-	608.92	1,405.20	(1,012.80)	392.40	
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	4,942.71	5,931.25	-	-	-	988.54	75.47	1,064.01	
John Deere Capital Corp	NOTE	4.050	09/08/25	6,837.19	-	-	-	8,271.56	1,434.37	(14.46)	1,419.91	
FFCB	NOTE	4.250	09/30/25	14,284.72	-	-	-	17,826.39	3,541.67	114.04	3,655.71	
FNMA Benchmark Note	NOTE	0.500	11/07/25	3,680.83	-	-	-	4,995.42	1,314.59	311.02	1,625.61	
Lockheed Martin Corporation	NOTE	3.550	01/15/26	654.78	-	-	-	1,882.49	1,227.71	(343.47)	884.24	
FHLB	NOTE	0.700	01/28/26	61.25	-	-	-	673.75	612.50	2,769.32	3,381.82	
Treasury Note	NOTE	0.500	02/28/26	2,961.54	3,500.00	-	-	19.02	557.48	3,490.64	4,048.12	
FFCB	NOTE	4.500	03/02/26	37,250.00	-	-	-	44,750.00	7,500.00	(117.03)	7,382.97	
FHLB	NOTE	0.960	03/05/26	3,504.00	-	-	-	4,224.00	720.00	2,208.97	2,928.97	
Prudential Financial Inc	NOTE	1.500	03/10/26	2,643.75	-	-	-	3,206.25	562.50	(98.18)	464.32	
FHLB	NOTE	4.130	03/13/26	19,765.63	-	-	-	24,062.50	4,296.87	284.82	4,581.69	
Loews Corporation	NOTE	3.750	04/01/26	3,750.00	-	-	-	4,687.50	937.50	153.75	1,091.25	
Sierra Pacific Power	NOTE	2.600	05/01/26	2,437.50	-	-	-	3,250.00	812.50	(264.67)	547.83	
Bank of America Corp	NOTE	4.830	07/22/26	597.34	-	-	-	2,588.48	1,991.14	117.99	2,109.13	
FHLB	NOTE	1.880	09/11/26	2,187.50	-	-	-	2,656.25	468.75	(259.24)	209.51	
Public Service Electric And Gas	NOTE	2.250	09/15/26	2,550.00	-	-	-	3,112.50	562.50	519.84	1,082.34	
Pepsico Inc	NOTE	2.380	10/06/26	3,414.06	-	-	-	4,304.69	890.63	831.09	1,721.72	
Morgan Stanley	NOTE	6.140	10/16/26	9,398.81	-	-	-	12,084.19	2,685.38	(312.24)	2,373.14	
Treasury Note	NOTE	2.000	11/15/26	9,000.00	-	-	-	12,346.15	3,346.15	2,562.18	5,908.33	
FHLB	NOTE	2.130	12/11/26	2,065.97	-	-	-	3,305.56	1,239.59	(346.67)	892.92	
JP Morgan Chase & CO	NOTE	1.040	02/04/27	3,068.00	3,120.00	-	-	468.00	520.00	1,377.18	1,897.18	
Treasury Note	NOTE	0.630	03/01/27	4,764.34	-	-	-	5,878.59	1,114.25	5,069.13	6,183.38	
Chevron Corp	NOTE	2.000	05/11/27	2,105.83	-	-	-	2,895.52	789.69	688.84	1,478.53	
Treasury Note	NOTE	0.500	06/30/27	439.56	-	-	-	837.91	398.35	2,299.60	2,697.95	
Unitedhealth Group Inc	NOTE	2.950	10/15/27	3,908.75	-	-	-	5,015.00	1,106.25	596.16	1,702.41	
<b>Subtotal</b>				<b>\$ 280,020.55</b>	<b>\$ 88,828.28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275,118.79</b>	<b>\$ 83,926.52</b>	<b>\$ 19,000.02</b>	<b>\$ 102,926.54</b>	

**CASH EQUIVALENTS**

Dreyfus Trsy Sec CM Investor

26,329.19

26,329.19

-

26,329.19

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**02/01/24-02/29/24**

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest		Interest Paid At		Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
					For Period	For Period	Purc/Recv	Purc/Recv				
	Subtotal			\$ -	\$ 26,329.19	\$ -	\$ -	\$ -	\$ 26,329.19	\$ -	\$ -	\$ 26,329.19
	TOTAL			\$ 280,020.55	\$ 115,157.47	\$ -	\$ -	\$ 275,118.79	\$ 110,255.71	\$ 19,000.02	\$ 129,255.73	

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2024 & FEBRUARY 28, 2023**

		February 2024					Fiscal YTD Performance (July 2023 - February 2024)										
		Monthly Performance			E		F			G		H		I		J	
A	B	C	D	E	F	G	H	I	J	Fiscal YTD	Fiscal YTD Budget	Actual Year Prior	Actual Year Prior Budget	Note	Variance Actual Vs. Budget		
Actual \$ Feb 2024	Budget Feb 2024	Actual \$ Feb 2023	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Actual Year Prior	Fiscal YTD	Note	Fiscal YTD	Fiscal YTD Budget	Actual Year Prior	Actual Year Prior Budget				
<b>OPERATING ACTIVITY</b>																	
<b>CASH RECEIPTS FROM OPERATIONS</b>																	
1	\$373,550	\$323,333	\$391,755	(2)	\$50,217	Landing/Fuel Fees	\$3,232,321	\$3,217,166	(2)	\$3,467,404	\$3,467,404	\$3,467,404	\$3,467,404		\$15,155		
2	2,135,110	1,843,316	2,122,692	(3)	291,794	Parking Fees	19,552,024	18,276,165	(3)	19,948,705	19,948,705	19,948,705	19,948,705		1,275,859		
3	1,118,928	1,086,461	1,101,698	(4)	32,467	Rental/Concession Receipts - Terminal Building	11,279,843	10,412,405	(4)	11,646,769	11,646,769	11,646,769	11,646,769		867,438		
4	1,132,547	1,265,970	1,367,254	(5)	(133,423)	Rental Receipts - Other Buildings	10,706,446	10,736,273	(5)	10,686,450	10,686,450	10,686,450	10,686,450		(29,827)		
5	296,793	232,917	269,362	(6)	63,876	Ground Transportation	2,643,416	2,315,083	(6)	2,444,823	2,444,823	2,444,823	2,444,823		328,333		
6	115,876	68,334	211,709	(7)	47,542	Other Receipts	1,195,864	679,916	(7)	1,135,342	1,135,342	1,135,342	1,135,342		515,948		
7	626,851	454,165	570,926	(8)	172,686	Investment Receipts - Treasurer/Other Interest Earned	3,468,435	3,633,332	(8)	3,278,642	3,278,642	3,278,642	3,278,642		(164,897)		
8	\$5,799,655	\$5,274,496	\$6,035,396	(1)	\$525,159		\$52,078,349	\$49,270,340	(1)	\$52,608,135	\$52,608,135	\$52,608,135	\$52,608,135		\$2,808,009		
<b>CASH DISBURSEMENTS FROM OPERATIONS</b>																	
9	(\$156,332)	(\$135,491)	(\$164,125)	(10)	(\$20,841)	Administrative Supplies & Costs	(\$966,079)	(\$1,043,560)	(10)	(\$829,055)	(\$829,055)	(\$829,055)	(\$829,055)		\$77,481		
10	(308,041)	(346,835)	(275,668)	(11)	38,794	Operating Supplies & Maintenance	(2,933,427)	(3,152,317)	(11)	(2,650,887)	(2,650,887)	(2,650,887)	(2,650,887)		218,890		
11	(2,908,716)	(2,884,415)	(2,628,133)	(12)	(24,301)	Contractual Operating Costs	(22,613,951)	(24,159,589)	(12)	(20,817,820)	(20,817,820)	(20,817,820)	(20,817,820)		1,545,638		
12	(366,626)	(509,200)	(269,010)	(13)	142,574	Contractual Professional Services	(4,448,299)	(6,038,600)	(13)	(4,033,431)	(4,033,431)	(4,033,431)	(4,033,431)		1,590,301		
13	(535,270)	(647,307)	(597,989)	(14)	112,037	Wages & Benefits	(4,787,856)	(5,227,865)	(14)	(4,754,248)	(4,754,248)	(4,754,248)	(4,754,248)		440,009		
14	(52,097)	(116,430)	(88,646)	(15)	64,333	Other Operating Costs	(824,015)	(931,428)	(15)	(611,398)	(611,398)	(611,398)	(611,398)		107,413		
15	(380,625)	(380,625)	(380,375)	(16)	0	Bond Debt Service - 2015 Bonds	(3,045,000)	(3,045,000)	(16)	(3,043,000)	(3,043,000)	(3,043,000)	(3,043,000)		0		
16	0	0	0	(16)	0	Parking Tax	(2,375,321)	(2,146,981)	(16)	(2,392,687)	(2,392,687)	(2,392,687)	(2,392,687)		(228,340)		
17	(\$4,707,707)	(\$5,020,303)	(\$4,403,946)	(9)	\$312,596		(\$41,993,948)	(\$45,745,340)	(9)	(\$39,132,526)	(\$39,132,526)	(\$39,132,526)	(\$39,132,526)		\$3,751,392		
18	<b>\$1,091,948</b>	<b>\$254,193</b>	<b>\$1,631,450</b>		<b>\$837,755</b>		<b>\$10,084,401</b>	<b>\$3,525,000</b>		<b>\$13,475,609</b>	<b>\$13,475,609</b>	<b>\$13,475,609</b>	<b>\$13,475,609</b>		<b>\$6,559,401</b>		
<b>INCREASE (DECREASE) IN CASH FROM OPERATIONS</b>																	
<b>FACILITY IMPROVEMENT TRANSACTIONS</b>																	
<b>CASH DISBURSEMENTS</b>																	
19	\$0	\$0	(\$2,497)	(17)	\$0	Noise Mitigation Program Costs	\$0	(\$100,000)	(17)	(\$2,497)	(\$2,497)	\$0	(\$100,000)		\$100,000		
20	(136,098)	(107,084)	(727,924)	(18)	(29,014)	Other Facility Improvement Program Project Costs	(3,883,832)	(2,417,266)	(18)	(5,583,094)	(5,583,094)	(5,583,094)	(5,583,094)		(1,466,566)		
21	(\$136,098)	(\$107,084)	(\$730,421)		(\$29,014)		(\$3,883,832)	(\$2,517,266)		(\$5,585,591)	(\$5,585,591)		(\$1,366,566)				
<b>CASH RECEIPTS FROM FUNDING SOURCES</b>																	
22	\$0	\$0	\$0	(17)	\$0	FAA Grants - Noise Mitigation Program	\$0	\$80,590	(17)	\$0	\$0	\$0	\$80,590		(\$80,590)		
23	0	0	2,463,545	(19)	\$0	FAA Grants - Facility Improvement Program	142,738	0	(19)	2,576,885	2,576,885	2,576,885	142,738		142,738		
24	0	0	0	(20)	\$0	Passenger Facility Charge Receipts/Reserves	535,041	19,410	(20)	2,462,800	2,462,800	2,462,800	515,631		515,631		
25	59,200	0	0	(21)	\$59,200	Customer Facility Charge Reserves	59,200	250,000	(21)	0	0	250,000	(190,800)		(190,800)		
26	\$59,200	\$0	\$2,463,545		\$59,200		\$736,979	\$350,000		\$5,039,685	\$350,000	\$5,039,685	\$386,979		\$386,979		
27	<b>(\$76,898)</b>	<b>(\$107,084)</b>	<b>\$1,733,124</b>		<b>\$30,186</b>		<b>(\$3,146,853)</b>	<b>(\$2,167,266)</b>		<b>(\$545,906)</b>	<b>(\$545,906)</b>	<b>(\$545,906)</b>	<b>(\$545,906)</b>		<b>(\$979,587)</b>		
<b>FEDERAL RELIEF GRANT FUNDS</b>																	
28	\$0	\$0	\$0	(22)	\$0	ARPA Grant Funds	\$733,646	\$0	(22)	\$3,377,364	\$0	\$3,377,364	\$733,646		\$733,646		
29	<b>\$1,015,050</b>	<b>\$147,109</b>	<b>\$3,364,574</b>		<b>\$867,941</b>		<b>\$7,671,194</b>	<b>\$1,357,734</b>		<b>\$16,307,067</b>	<b>\$1,357,734</b>	<b>\$16,307,067</b>	<b>\$16,307,067</b>		<b>\$6,313,460</b>		
<b>NET INCREASE (DECREASE) IN CASH FROM OPERATIONS</b>																	

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2024 & FEBRUARY 28, 2023**

		Monthly Performance				Fiscal YTD Performance (July 2023 - February 2024)					
		A	B	C	D	E	F	G	H	I	J
		Actual \$ Feb 2024	Budget Feb 2024	Actual \$ Prior Year Feb 2023	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
29	<b>NET INCREASE (DECREASE) IN CASH FROM OPERATIONS</b>	\$1,015,050	\$147,109	\$3,364,574		\$867,941	\$7,671,194	\$1,357,734	\$16,307,067		\$6,313,460
30	<b>REPLACEMENT PASSENGER TERMINAL PROJECT ("RPT")</b>										
	<i>CASH DISBURSEMENTS</i>										
	Replacement Passenger Terminal Project Costs <sup>1</sup>	(\$1,154,568)	(\$5,585,458)	(\$644,767)	(23)	\$4,430,890	(\$30,069,198)	(\$40,441,207)	(3,297,860)	(23)	\$10,372,009
31	<i>CASH RECEIPTS FROM FUNDING SOURCES</i>										
	FAA Grants - Replacement Passenger Terminal Project	\$0	\$0	\$0	(24)	\$0	\$0	\$0	\$0	(24)	\$0
32	Passenger Facility Charge Receipts/Reserves	12,422,569	0	0	(24)	12,422,569	12,422,569	0	0	(24)	12,422,569
33		\$12,422,569	\$0	\$0		\$12,422,569	\$12,422,569	\$0	\$0		\$12,422,569
	<b>INCREASE (DECREASE) - RPT PROJECT TRANSACTIONS</b>	\$11,268,001	(\$5,585,458)	(\$644,767)		\$16,853,459	(\$17,646,629)	(\$40,441,207)	(\$3,297,860)		\$22,794,578
34	<b>NET INCREASE (DECREASE) IN CASH - TOTAL</b>	\$12,283,051	(\$5,438,349)	\$2,719,807		\$17,721,400	(\$9,975,435)	(\$39,083,473)	\$13,009,207		\$29,108,038

Note 1 - Due to timing of invoices and payments thereof, the cash to budget analysis may not fully reflect current status of the project.

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

**MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2024 & FEBRUARY 28, 2023**

### **General Comments**

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

FY 2024 Replacement Passenger Terminal ("RPT") Project expenditures are programmed to be initially funded through the Bipartisan Infrastructure Law grants and commercial paper program ("CP") pending issuance of the construction financing scheduled for late spring of 2024. In addition, design costs are programmed to be funded through FAA-approved use of Passenger Facility Charge ("PFC") fees.

The FY 2024 Non-RPT Capital Program expenditures are primarily funded through the following sources:

- FAA-approved PFC program receipts/reserves;
- Grants; and
- Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

FY 2024 projected operational activity has been based essentially flat to FY 2023 levels. The Authority's Adopted FY 2024 budget is based on the following quarterly activity assumptions to reflect seasonal fluctuations:

- Q1 (July - September): 1,620,000 (represents 27% of total)
- Q2 (October - December): 1,560,000 (represents 26% of total)
- Q3 (January - March): 1,200,000 (represents 20% of total)
- Q4 (April - June): 1,620,000 (represents 27% of total)

Passengers increased by 2.79% FYTD February when compared to the same period in FY 2023, and favorable to the budget assumption by 1.92%. Overall financial performance FYTD February remains positive to the budget.

(Continued)

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2024 & FEBRUARY 28, 2023**

**NOTE (1) – Cash Receipts from Operations**

Cash receipts from operations exceed the budget in FYTD February. On an accrual basis, operating revenues exceed the budget in FYTD February by \$4,269,732. See notes 2 through 8 for additional information regarding operating receipts.

**NOTE (2) – Landing/Fuel Fees**

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$134,332 FYTD February.

**NOTE (3) – Parking Fees**

Parking fee revenues performed above the budget forecast FYTD February. Accrual basis Parking Fees exceed the budget by \$1,072,286 FYTD February.

**NOTE (4) – Rental/Concession Receipts - Terminal Building**

Terminal Building rental/concession receipts exceed the budget FYTD February partially due to the timing of receipts. Accrual basis Terminal Building rents/concessions exceed the budget by \$673,496 FYTD February.

**NOTE (5) – Rental Receipts - Other Buildings**

Other Buildings rental receipts are slightly under budget FYTD February partially due to the timing of receipts. Accrual basis Other Building rents are \$232,402 above budget expectations FYTD February due to CPI adjustments.

**NOTE (6) – Ground Transportation**

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$162,762 FYTD February.

**NOTE (7) – Other Receipts**

FYTD February Other Receipts consist primarily of ground handling and airfield access fees. Accrual basis Other Receipts are \$665,339 ahead of budget FYTD February primarily due to a settlement payment received in December.

**NOTE (8) – Investment Receipts - Treasurer**

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income, which includes Trustee-held investment income, exceeds the budget by \$1,329,115 FYTD February.

**NOTE (9) – Cash Disbursements from Operations**

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD February. See additional information on operating disbursement in notes 10 through 16.

**NOTE (10) – Administrative Supplies & Costs**

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2024 & FEBRUARY 28, 2023**

**NOTE (11) – Operating Supplies & Maintenance**

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

**NOTE (12) – Contractual Operating Costs**

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. Reimbursement of the Common Use Passenger Processing System ("CUPPS") upgrade defined in note 18 is reflected in this line item to offset operating costs of the CUPPS system.

**NOTE (13) – Contractual Professional Services**

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

**NOTE (14) – Wages and Benefits**

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2023. Wages and Benefits include overtime for film location services which are recovered through the related film revenue.

**NOTE (15) – Other Operating Costs**

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

**NOTE (16) – Parking Tax**

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering the months of January, February and March 2024, is due April 2024.

**NOTE (17) – Noise Mitigation Program**

FAA Grants are budgeted to partially fund the multi-year Part 150 Update project. A RFP for the Part 150 Update was issued in 3rd Quarter of FY 2023 and a contract was awarded in January 2024.

**NOTE (18) – Other Facility Improvement Program Projects**

Other Facility Improvement Program Project costs on a cash basis exceed the budget FYTD February primarily due to payments of FY 2023 costs for the completion of the Airfield Lighting Vault replacement and the development of Parking Lot F, and expenditures related to the CUPPS upgrade, which is to be fully reimbursed by the airlines over a 12-month period.

**NOTE (19) – FAA Grants – Facility Improvement Program Projects**

FAA Grants are budgeted to partially fund a new ARFF vehicle.

**NOTE (20) – Passenger Facility Charge Receipts/Reserves**

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the completion of the Runway 8 PAPI relocation, Runway and Taxiway Shoulder Rehabilitation, a new ARFF vehicle, and the Part 150 Update project.

(Continued)

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

**MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2024 & FEBRUARY 28, 2023**

**NOTE (21) – Customer Facility Charge Reserves**

The Regional Intermodal Transportation Center ("RITC") Art in Public Places capital project is budgeted to be funded by Customer Facility Charge Reserves.

**NOTE (22) – Federal Relief Grant Funds**

All available non-concessionaire awarded federal relief funds were utilized towards FY 2023 bond debt service and personnel costs. The remaining concessionaire relief funds (\$2,560,425) apply only as direct payments to qualifying concessionaires and will be utilized once approved by the FAA.

**NOTE (23) – Replacement Passenger Terminal Project Costs**

The Authority programmed appropriations in the amount of \$158,579,049 for development of the multi-year RPT program. RPT costs on a cash basis are below budget expectations FYTD February by \$10,372,009 primarily due to the timing of payments. The majority of cash expenditures for FYTD February are related to Holder, Pankow, TEC JV (\$22,537,658).

**NOTE (24) – Replacement Passenger Terminal Project Funding Sources**

Includes funding sources specifically approved for reimbursement of certain eligible RPT expenses, which include FAA grant awards (e.g. BIL) and FAA approved Passenger Facility Charge fees.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS**  
**MONTH AND EIGHT MONTHS ENDED FEBRUARY 29, 2024 & FEBRUARY 28, 2023**

		February 2024				Fiscal YTD Performance (July 2023 - February 2024)			
		Monthly Performance		Variance		Fiscal YTD Performance		Actual \$	
A	B	C	D	E	F	G	H	I	J
Actual \$ Feb 2024	Budget Feb 2024	Actual \$ Prior Year Feb 2023	Note	Variance Actual Vs. Budget	Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
35	\$403,911	\$383,333	\$361,321 (1)	\$20,578	\$3,521,556	\$3,066,664	\$3,329,964	(1)	\$454,892
36	0	0	0 (2)	0	859,449	0	1,426,999	(2)	859,449
37	102,703	102,703	35,893 (3)	0	867,265	821,624	635,673	(3)	45,641
38	(486,036)	(486,036)	(486,324)	0	(3,888,288)	(3,888,288)	(3,890,594)		0
39	<b>\$20,578</b>	<b>\$0</b>	<b>(\$89,110)</b> (4)	<b>\$20,578</b>	<b>\$1,359,982</b>	<b>\$0</b>	<b>\$1,502,042</b>	(4)	<b>\$1,359,982</b>

**General Comments**

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

**Note (1) – Customer Facility Charge ("CFC") Receipts**

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

**Note (2) – Federal Relief Grant Funds**

All available awarded federal relief funds were utilized towards FY 2023 Bond debt service costs and no further drawdowns will be applied to FY 2024 debt service.

**Note (3) – Facility Rent**

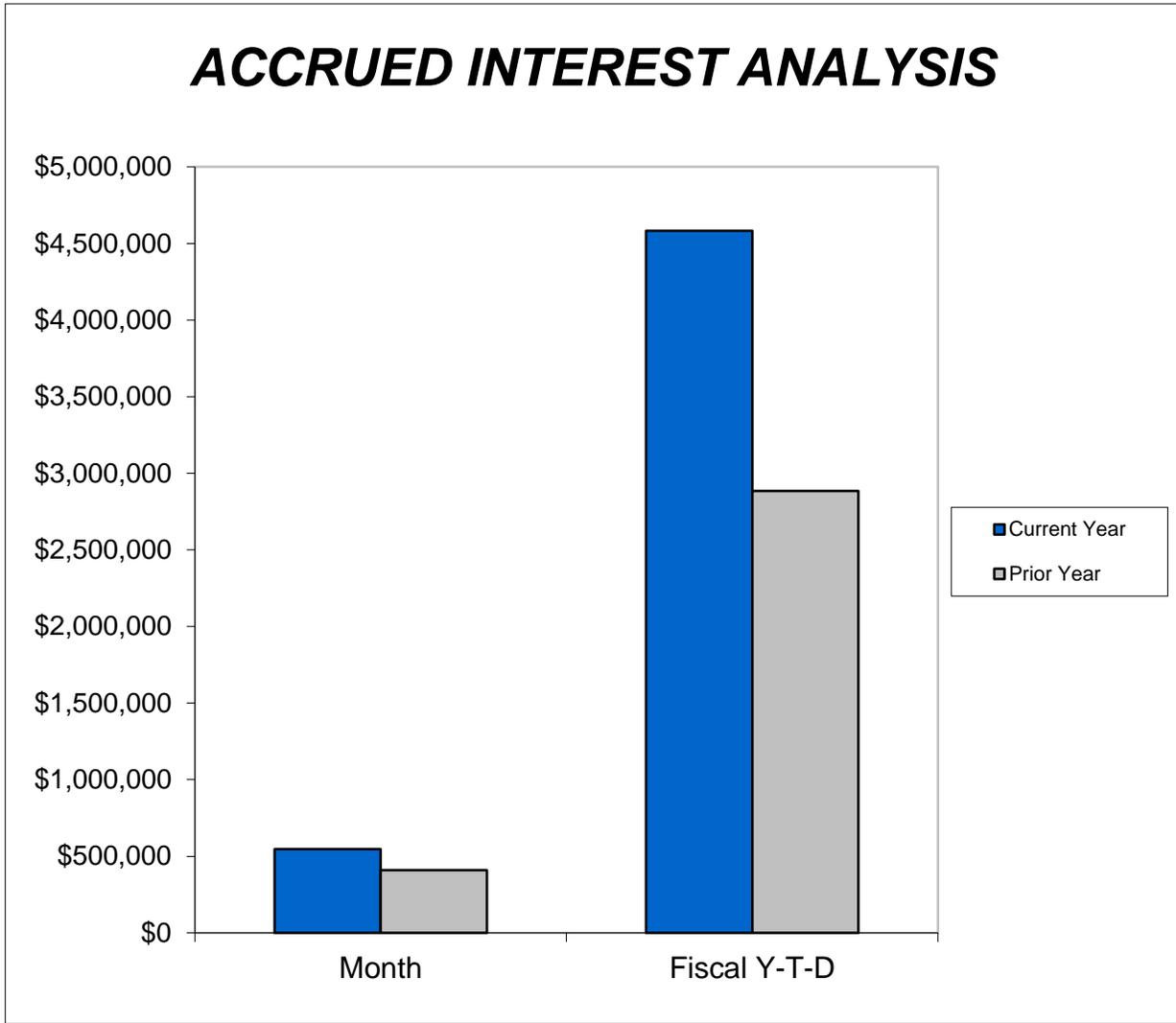
Facility Rent receipts may be applied to the 2012 Bond debt service or other allowable uses.

**Note (4) – Net RITC/ConRAC Facility Payments and Collections**

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

## ***Burbank-Glendale-Pasadena Airport Authority***



	February 2024	February 2023
<b>Accrued Interest Revenue - Month</b>	<b>\$546,109</b>	<b>\$409,803</b>
<b>Accrued Interest Revenue - FYTD</b>	<b>\$4,583,580</b>	<b>\$2,884,626</b>
<b>Month End Portfolio Balance</b>	<b>\$272,313,570</b>	<b>\$281,985,885</b>
<b>Yield to Maturity</b>	<b>5.01%</b>	<b>4.73%</b>

**Supplement to the February 2024 Treasurer's Report**

**FYTD February 2024 Cash Expenditures**

**Replacement Passenger Terminal Project (RPT)**

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**Replacement Passenger Terminal Project (RPT)**  
**FY 2024 Cash Expenditures: Authorized Contracts**

<b>Consultant/Vendor</b>	<b>Scope of Work</b>	<b>Prior Fiscal Years' Cash Expenditures</b>	<b>Current Authorized Amounts (1)</b>	<b>February 2024 Cash Expenditures</b>	<b>FYTD 2024 (July - February) Cash Expenditures</b>	<b>Remaining Contract Amount</b>	<b>Project-to-date Total Cash Expenditures</b>
AECOM (1a)	Program Management Services	\$ 4,172,454	N/A	-	-	N/A	\$ 4,172,454
Jacobs Project Management Company (1a)	Program Management Services	4,154,588	13,321,911	1,066,936	3,700,880	5,466,443	7,855,468
Airport & Aviation Professionals Inc. (AvAirPros) (1b)	Airline Technical & Financial Coordination Services	216,599	350,000	-	162,155	187,845	378,754
Conway Consulting (1b)	Technical Support	211,327	150,000	15,596	156,326	(6,326)	367,653
Georgino Development (1b)	Strategic Planning Services	85,500	57,600	4,800	38,100	19,500	123,600
Public Resources Advisory Group (PRAG) (1b)	Financial Advisory Services	245,608	275,000	11,985	114,328	160,672	359,936
Ricondo & Associates (1b)	Financial Feasibility Services	351,440	356,000	25,007	274,491	81,509	625,931
Geosyntec Consultants (1c)	Soil Management Services	8,586	N/A	-	-	N/A	8,586
Holder, Pankow, TEC JV (1d)	Design Builder	14,288,816	206,209,417	-	22,537,658	169,382,943	36,826,474
Fitch Ratings (2)	Rating Agency	-	N/A	-	35,000	N/A	35,000
Orrick, Herrington & Sutcliffe (2)	Bond Counsel	467,197	N/A	-	303,200	N/A	770,397
Chapman (2)	Legal Services	70,000	N/A	-	-	N/A	70,000
Geraci (2)	Legal Services	-	N/A	-	2,000	N/A	2,000
McDermott (2)	Legal Services	-	N/A	-	5,000	N/A	5,000
Moody's (2)	Rating Agency	-	N/A	-	28,900	N/A	28,900
Richards, Watson & Gershon (2)	Legal Services	237,956	N/A	3,845	61,000	N/A	298,956
Ring Bender (2)	Legal Services	4,793	N/A	-	-	N/A	4,793
S & P Global Rating (2)	Rating Agency	-	N/A	-	21,000	N/A	21,000
THU Legal Consulting (2)	Consulting Services	37,440	150,000	19,960	117,320	32,680	154,760
Thriving Restaurants (2)	Consulting Services	5,000	N/A	-	-	N/A	5,000
Zions Bancorporation (2)	Consulting Services	-	N/A	-	2,500	N/A	2,500
RS&H (3)	Environmental Impact Study (EIS) Services	339,782	AIP / PFC Funded	-	255,383	N/A	595,165
XI-3 Corporation (4)	Consulting Services	91,770	91,770	-	-	-	91,770
City of Burbank (5a)	Burbank Water & Power Aid-in-Construction Deposit	569,000	1,980,000	-	1,411,000	-	1,980,000
City of Burbank (5b)	Plan Check Services	-	344,124	-	344,124	-	344,124
Barclays Bank (6)	CP Program / LOC Bank	-	N/A	-	229,082	N/A	229,082
Sumitomo Mitsui (6)	CP Program / LOC Bank	-	N/A	-	223,624	N/A	223,624
Groundbreaking Ceremony	Various Expenses	-	N/A	6,440	45,908	N/A	45,908
Meetings	Various Expenses	30,026	N/A	-	-	N/A	30,026
Licenses & Fees	Various Expenses	4,276	N/A	-	219	N/A	4,495
<b>TOTALS</b>		<b>\$ 25,592,158</b>	<b>\$ 223,285,822</b>	<b>\$ 1,154,568</b>	<b>\$ 30,069,198</b>	<b>\$ 175,325,266</b>	<b>\$ 55,661,356</b>

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**Notes to Replacement Passenger Terminal Project Schedule**  
**Project Costs as of February 2024**

- (1) Current authorized NTE Contract amounts represent Commission approved appropriations. The FY 2024 adopted budget includes appropriations of \$158,579,049 for the RPT project.
- (1a) The Jacobs' authorized amount represents the following  
Commission approved Task Orders against the Professional Services agreement to date:  
Task Order 1 (Development of the Program Operations Manual) - \$1,419,896  
Task Order 2 (Procurement of Progressive Design Builder) - \$1,463,250  
Task Order 3 (Phase 2 Design and Pre-Construction Support Services) - \$10,438,765
- (1b) These Professional Services contracts for technical, financial, and strategic airport services were presented and approved on August 28, 2023 to be effective July 1, 2023. These are multi-year support services contracts.
- (1c) This Professional Services contract for geotechnical support was approved on September 1, 2022 to be effective August 1, 2022 through June 30, 2023.
- (1d) In December 2022, the Commission approved an estimated \$55,000,000 for Task Order 1 for Phase 1 design services of the RPT project to develop the 60% design level and Guaranteed Maximum Price (GMP). Actual Phase 1 services were contracted at \$54,244,242 and are anticipated to be completed by April 2024.
- In November 2023, the Commission approved Task Order 2 in the amount of \$76,933,511 to develop Component Guaranteed Maximum Prices (CGMP) for the following:  
CGMP-01: Terminal Building Mechanical, Electrical, and Special Systems (MEP) - \$3,829,573  
CGMP-02: Civil Site Work - \$66,803,938  
Various Owner Allowances - \$6,300,000
- In December 2023, the Commission approved Task Order 3 in the amount of \$19,280,948 to develop CGMP for the following:  
CGMP-03: Phase 2 General Conditions (HPTJV initial personnel cost Q1 2024 through Q4 2024)
- In February 2024, the Commission approved Task Order 4 in the amount of \$55,750,716 to develop CGMPs for the following:  
CGMP-04: Site Utilities - \$13,249,507  
CGMP-05: Terminal Structure Steel - \$42,501,209
- (2) Legal services and professional services to be utilized on an as needed basis.
- (3) RS&H expenditures are for the FAA's Written Re-evaluation of the construction noise section in the Environmental Impact Study as directed by the Ninth Circuit.
- (4) XI-3 Corporation: RFP coordination and technical support services for the selection of the progressive design-builder.  
Commission approved professional services agreement in July 2022 (NTE \$50,000) which was increased by an amendment in October 2022 to NTE \$96,000.
- (5a) The Commission approved Aid-In-Construction payments with BWP for deposits as follows:  
1) June 26, 2023 - \$494,000  
2) September 18, 2023 - \$1,411,000
- (5b) The Commission approved payment on October 16, 2023 in the amount of \$344,124 for a deposit with the City of Burbank for an independent contractor to undertake plan check services.
- (6) LOC banks for the CP program.

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
MAY 20, 2024**

**SECOND AMENDMENT TO OFFICE LEASE  
LOS ANGELES SMSA LIMITED PARTNERSHIP, d/b/a  
VERIZON WIRELESS**

Prepared by  
Scott Kimball, Deputy Executive Director  
Operations, Business & Properties, Procurement, SMS

**SUMMARY**

At its meeting on May 6, 2024, the Finance and Administration Committee (“Committee”) voted unanimously (3–0) to recommend that the Commission approve a proposed Second Amendment to the Office Lease (“Lease”), copy attached, with the Los Angeles SMSA Limited Partnership d/b/a Verizon Wireless (“Verizon Wireless”). This Second Amendment would extend the Lease to June 30, 2026 and would then continue the Lease on a month-to-month basis up to the closing of the current terminal facilities.

**BACKGROUND**

In March 2003, the Authority awarded a Non-Exclusive License Agreement to Verizon Wireless to install equipment at the Airport for the purpose of providing secure internet and cellular connections to subscribing customers.

In July 2012, Verizon Wireless entered into the Lease with the Authority for a 203 square foot office space located on the first floor of Building 9. The office space is used as storage and operations space for their communications equipment. On July 15, 2019, the Commission approved a First Amendment that extended the Lease for five years.

The Lease is scheduled to expire on June 30, 2024. Under the proposed terms of the proposed Second Amendment, the Lease would be extended to June 30, 2026, and then will continue on a month-to-month basis until the current terminal facilities are closed.

Verizon Wireless has been a tenant in good standing and is current on all of its obligations to the Authority.

**DETAILS**

Key components of the proposed Second Amendment are as follows:

- |           |  |
|-----------|--|
| Premises: | Building 9, first floor office space. Room 9-120.  |
| Use:      | Storage space for continued operation of a wireless local area network providing secure internet and cellular connection to subscribing customers. |

Term: Expiration date changed from July 1, 2024 to June 30, 2026 and Lease will continue on a month-to-month basis thereafter.

Termination: Either party shall have the right to terminate the Lease at any time, with or without cause, by delivering to the other party at least 60 days' prior written notice.

Rent: The current monthly rent is \$484.73, which will be increased to \$499.27 on July 1, 2024.

Adjustments: 3% fixed annual increase.

#### BUDGET IMPACT

The proposed Second Amendment will provide a 3% adjustment and generate an additional \$174.48 per year.

#### RECOMMENDATION

At its meeting on May 6, 2024, the Committee voted unanimously (3–0) to recommend that the Commission approve the proposed Second Amendment to the Lease with Verizon Wireless, and authorize the President to execute the same.

## SECOND AMENDMENT TO OFFICE LEASE

This SECOND AMENDMENT TO OFFICE LEASE (this "Amendment") is dated as of \_\_\_\_\_, 2024, and is entered into by and between the **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**, a public entity formed under a joint exercise of powers agreement among the Cities of Burbank, Glendale and Pasadena, California, pursuant to the California Joint Exercise of Powers Act ("Landlord"), and **LOS ANGELES SMSA LIMITED PARTNERSHIP**, a California limited partnership d/b/a Verizon Wireless, with principal offices at One Verizon Way, Mail Stop 4AW100, Basking Ridge, New Jersey 07920 ("Tenant").

### RECITALS

A. Landlord and Tenant entered into that certain Office Lease dated August 20, 2012, as amended by that certain First Amendment to Office Lease dated July 15, 2019 (as so amended, "Lease") for certain office space at the Hollywood Burbank Airport.

B. The Lease expires on June 30, 2024, and Landlord and Tenant desire to extend the term of the Lease for two (2) years, and provide that at the end of the extension, the Lease will become a month-to-month tenancy.

### AMENDMENT/AGREEMENT

THEREFORE, the parties hereto agree as follows:

1. Definitions. Capitalized terms used herein shall have the meanings set forth in the Lease.
2. Extension of Term. The term of the Lease is hereby extended to June 30, 2026, at which time the Lease shall become a month-to-month-tenancy, terminable by either party upon thirty (30) days' prior written notice to the other.
3. Monthly Rent. During such extension and month-to-month tenancy, Tenant shall continue to pay Monthly Base Rent, in monthly installments, as heretofore adjusted, subject to further annual adjustments as described in Section 3.2 of the Lease.
4. Conflict. In the event of a conflict or inconsistency between the terms and conditions of the Lease and the terms and conditions of this Amendment, the terms and conditions of this Amendment shall prevail and control.
5. Continuing Effect. Except as specifically modified hereby, the Lease shall remain unaffected and unchanged. The Lease is hereby ratified and affirmed by Landlord and Tenant and remains in full force and effect as modified hereby.
6. Counterparts. This Amendment may be executed in any number of counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, taken together, shall be deemed to be one and the same instrument.

IN WITNESS WHEREOF, this Amendment has been executed by the undersigned as of the date first written above.

**LANDLORD:**

BURBANK-GLENDALE-PASADENA  
AIRPORT AUTHORITY, a public entity

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
Richards, Watson & Gershon,  
Professional Corporation

**TENANT:**

LOS ANGELES SMSA LIMITED  
PARTNERSHIP, a California limited  
partnership d/b/a Verizon Wireless

By: AirTouch Cellular Inc.  
its General Partner

By: *[Signature]*  
Print Name: *Bill Flynn*  
Title: *Associate Director  
Real Estate*

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
MAY 20, 2024**

**SECOND AMENDMENT TO LICENSE AGREEMENT  
LOS ANGELES SMSA LIMITED PARTNERSHIP, dba  
VERIZON WIRELESS**

Prepared by  
Scott Kimball, Deputy Executive Director  
Operations, Business & Properties, Procurement, SMS

**SUMMARY**

At its meeting on May 6, 2024, the Finance and Administration Committee (“Committee”) voted unanimously (3–0) to recommend that the Commission approve the proposed Second Amendment to the License Agreement (“Agreement”) dated June 1, 2015, with the Los Angeles SMSA Limited Partnership dba Verizon Wireless (“Verizon Wireless”) extending the term of the Agreement.

**BACKGROUND**

On June 1, 2015, the Authority and entered into the Agreement with Verizon Wireless to allow Verizon Wireless to continue to operate its wireless local area network for the purpose of providing secure internet and cellular connections to its subscribing customers. This Agreement, in effect, extended Verizon Wireless’ operations to May 31, 2018, with two automatic one-year extension options.

On June 1, 2020, the Commission approved a First Amendment that extended the Agreement to May 31, 2024.

As the Agreement is scheduled to expire on May 31, 2024, Verizon reached out to staff and inquired about extending the term of the Agreement to June 30, 2026, and then continuing on a month-to-month basis up to the closing of the current terminal facilities.

**DETAILS**

Key components of the Second Amendment are as follows:

Use:	Continued operation of a wireless local area network for the purpose of providing secure internet and cellular connection to subscribing customers.
Premises:	Multiple locations within the Terminal Complex comprised of receiving equipment of approximately 0.20 cubic feet per site located in the space above the ceiling tiles.
Relocation:	Authority retains the right to require the relocation of licensee’s equipment at licensee’s expense.

Term: Expiration date changed from June 1, 2024 to June 30, 2026 and Agreement will continue on a month-to-month basis thereafter.

Termination: Either party shall have the right to terminate this Lease at any time, with or without cause, by delivering to the other party at least 90 days' prior written notice.

Rent: The current monthly rent is \$4,253.01 which will be increased to \$4,380.60 on June 1, 2024.

Adjustments: 3% fixed annual increase.

#### BUDGET IMPACT

The proposed Second Amendment has a 3% adjustment which generates an additional \$1,531.08 per year.

#### RECOMMENDATION

At its meeting on May 6, 2024, the Committee voted (2-0) to recommend that the Commission approve the proposed Second Amendment to the Agreement with Verizon Wireless and authorize the President to execute the same.

## SECOND AMENDMENT TO LICENSE AGREEMENT

This SECOND AMENDMENT TO LICENSE AGREEMENT (this "Amendment") is dated as of \_\_\_\_\_, 2024, and is entered into by and between the BURBANK- GLENDALE-PASADENA AIRPORT AUTHORITY, a public entity formed under a joint exercise of powers agreement among the Cities of Burbank, Glendale and Pasadena, California, pursuant to the California Joint Exercise of Powers Act ("Authority"), and LOS ANGELES SMSA LIMITED PARTNERSHIP, a California limited partnership d/b/a Verizon Wireless with principal offices at One Verizon Way, Mail Stop 4AW100, Basking Ridge, New Jersey 07920 ("Licensee").

### RECITALS

A. Authority and Licensee entered into that certain License Agreement dated June 1, 2015, as amended by that certain First Amendment to License Agreement dated June 1, 2020 (as so amended, "Agreement").

B. The Agreement expires on May 31, 2024, and Authority and Licensee desire to extend the term of the Agreement to June 30, 2026, and provide that at the end of such extension, the Agreement shall become a month-to-month agreement.

### AMENDMENT/AGREEMENT

THEREFORE, the parties hereto agree as follows:

1. Extension of Term. The term of the Agreement is hereby extended to June 30, 2026, at which time the Agreement shall become a month-to month-tenancy, terminable by either party upon thirty (30) days' prior written notice to the other.
2. Usage Charge. During such extension and month-to-month tenancy, Tenant shall continue to pay the Usage Charge, in monthly installments, as heretofore adjusted, subject to further annual adjustments as described in Section 10.2 of the Agreement.
3. Conflict. In the event of a conflict or inconsistency between the terms and conditions of the Agreement and the terms and conditions of this Amendment, the terms and conditions of this Amendment shall prevail and control.
4. Continuing Effect. Except as specifically modified hereby, the Agreement shall remain unaffected and unchanged. The Agreement is hereby ratified and affirmed by Authority and Licensee and remains in full force and effect as modified hereby.
5. Counterparts. This Amendment may be executed in any number of counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, taken together, shall be deemed to be one and the same instrument.

IN WITNESS WHEREOF, this Amendment has been executed by the undersigned as of the date first written above.

**AUTHORITY:**

BURBANK-GLENDALE-PASADENA  
AIRPORT AUTHORITY, a public entity

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

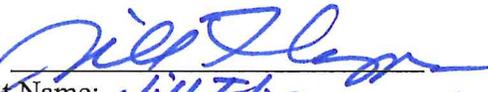
APPROVED AS TO FORM:

\_\_\_\_\_  
Richards, Watson & Gershon,  
Professional Corporation

**LICENSEE:**

LOS ANGELES SMSA LIMITED  
PARTNERSHIP, a California limited  
partnership d/b/a Verizon Wireless

By: AirTouch Cellular Inc.,  
its General Partner

By:   
Print Name: Jill Flynn  
Title: Associate Director  
Real Estate

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
MAY 20, 2024**

**AWARD OF PURCHASE ORDER  
PROCUREMENT OF TRIPLE FLAIL TRACTOR MOWER**

Presented by Stephanie Gunawan-Piraner  
Director, Engineering and Maintenance

**SUMMARY**

As the result of a split vote (1–1) at its meeting on May 6, 2024, the Operations and Development Committee (“Committee”) moved without recommendation that this item be referred to the Commission for consideration to award a Purchase Order in the amount of \$153,759.17 to Eberhard Equipment for the purchase of a Jacobsen HM600 Triple Flail Mower to replace the Authority’s 1996 John Deere Tractor Mower.

**BACKGROUND**

On June 5, 2023, Staff presented a plan to the Committee to procure a replacement commercial grade diesel mower for airfield mowing. The Committee requested additional information regarding the availability and feasibility of mowers using alternative power sources, specifically battery electric. On September 18, 2023, Staff provided a report and presentation to the Committee with an evaluation of the availability of comparable gasoline and battery-electric powered airfield mower equipment. The evaluation found that, while mowers are available in other power source types, there are no available gasoline or battery-electric mowers that meet the Airport’s performance requirements. Staff concluded that the procurement of a Tier 4 compliant diesel-powered commercial mower is the most appropriate option.

Based on the April 15, 2024 discussion with the Committee, Staff retained a consultant, Mr. Ray Gorski, to perform additional evaluation of the feasibility and availability of zero-emission off-road equipment to perform vegetation control tasks at the Airport. Mr. Gorski specializes in air quality and alternative fuels, and he is a technical advisor for the South Coast Air Quality Management District’s Mobile Source Air Pollution Reduction Review Committee. His evaluation, a copy of which is attached as Exhibit A, included a survey of available off-road agricultural and construction equipment that could be shortlisted as candidates for the vegetation control at the Airport.

Mr. Gorski’s assessment found that, while zero-emission off-road equipment is available, vegetation control at the Airport presents operational requirements that are technically incompatible with or exceed the performance capabilities of the equipment currently available in the marketplace. The equipment identified that most directly meets the Airport’s vegetation control duty cycle and performance requirements is not compatible with industry-standard mowing equipment due to its intended design as a construction front loader as

opposed to an agricultural tractor. Two additional zero-emission agricultural tractors identified do not have sufficient onboard energy storage capacity to meet the Airport’s duty cycle requirements.

Thus, at this time, technical and operational impediments exist that make zero-emission vegetation control equipment impractical at the Airport. However, given anticipated advances in the capability and availability of zero-emission off-road vehicles and equipment, Staff will keep the Committee apprised of new product availability as other equipment reaches the end of its useful life. The tractor mower is a vital asset for the Authority in the upkeep of the airport infields.

As part of the standards of 14 CFR Part 139 and the requirements of the Airport Operating Certificate and Airport Certification Manual, the Authority must maintain the airport infield areas by keeping them free of vegetation that may obscure lighting and signs, and which could present a wildlife strike hazard. Vegetation control is also required to ensure that the fuel farm is free of flammable materials, and that pavement drainage can be achieved adequately. Continued delay of suitable and efficient equipment for airfield vegetation control could potentially result in an enforcement action by the FAA.

The existing 1996 John Deere Tractor Mower has well exceeded its useful lifecycle and requires replacement due to its age and extended use. It is important to note that the existing tractor mower predates the California Air Resources Board’s tiered regulation of diesel-powered construction equipment. The Tier 4 equipment being proposed is the highest standard available today, with 99% lower emissions than the existing tractor mower. Additionally, the Authority will be using R-100 “bio-diesel” fuel, which further reduces the carbon footprint by 80%.

**PROCUREMENT**

Staff is utilizing the Omnia Partners (“OP”) cooperative agreement for the acquisition of the tractors. The Authority is a member of OP, an association whose purpose is to enable government agencies to procure specific items at leverage volume pricing. The OP membership comes at no cost to the Authority and allows for participation in OP’s National Cooperative Contract with the registered vendors for offerings of tractors, mowers, and other equipment, parts, and services. The volume pricing provides the Authority with a 25% discount on the list price.

Quotes were solicited from eight vendors with the OP cooperative agreement and Staff received four responses as listed below:

Vendor	Mower	Cost	Lead Time
Eberhard Equipment	Jacobsen HM600 Triple Flail Mower	\$153,759.17	6 months
Source MME	Tiger T3F Triple Flail Mower on John Deere tractor with cab	\$202,635.48	(not provided)

Stotz Equipment	Diamond Mowers on John Deere 6135 tractor with cab	\$210,999.93	8.5 months
Quinn Company	(vendor does not have mower type)		

Based on the bids received, Staff proposes to replace the existing 28-year-old tractor with a Jacobsen HM600 Triple Flail Tractor Mower. Equipped with features tailored for ease of operation and durability, the new equipment will reduce the number of required passes and the potential of damaging runway lights and signage.

**BUDGET**

The lead time to procure this equipment is approximately 6 months. Appropriations for this project are included in the adopted FY 2024 budget but will be reappropriated to FY 2025 budget to match the delivery schedule.

**RECOMMENDATION**

As the result of a split vote (1–1) at its meeting on May 6, 2024, the Committee moved without recommendation that this item be referred to the Commission for consideration to award a Purchase Order in the amount of \$153,759.17 to Eberhard Equipment for the purchase of a Jacobsen HM600 Triple Flail Mower to replace the Authority’s 1996 John Deere Tractor Mower



Eberhard Equipment

Quote Page 1 of  
Quote Number: 647653  
Effective Date: 05/15/2024  
Valid Through: 05/31/2024

**Ship To**

**Kubota Dealer**

**Bill To**

Burbank Airport  
Vince Hollands  
2627 N. Hollywood Way  
Burbank, CA 91505  
Mobile: (818) 568-6109  
vhollands@bur.org

Eberhard Equipment  
2506 S. Harbor Blvd.  
Santa Ana, CA 92704

Carlos Gutierrez  
Phone: (714) 412-3984  
Email:  
cgutierrez@eberhardequipment.com

Burbank Airport  
Vince Hollands  
2627 N. Hollywood Way  
Burbank, CA 91505  
Mobile: (818) 568-6109  
vhollands@bur.org

**HM600 WIDE AREA HEAVY-DUTY MULCHING FLAIL MOWER CAB - HM600 WIDE AREA HEAVY-DUTY MULCHING FLAIL MOWER - HM600 - Wide Area Heavy-duty Mulching Flail Mower. Enclosed cab with LED work lights. The HM600 is powered by a 65.2hp Kubota 4 cylinder turbo diesel engine. As standard it features SureTrac 4wd; 1 x 160cm wide, 30.5cm Dia front flail deck and 2 x 100cm, 30.5cm Dia wing decks with breakback system; MSG85 mechanical full suspension seat on an ISO mounted platform; tilt adjustable steering wheel controlling Q Amp steering; 3.8" automotive style colour display; adjustable travel speeds ; quick select drive modes with AdaptiCut ; hydraulically driven, temperature controlled reversible engine fan; TST; movable armrest with fingertip lift/lower joystick control; electronic/hydraulic decks locks; wet parking brakes and foldable ROPS. The HM600 cab is standard with heater, air-conditioning, heated front screen, 2 x beacons and exterior mirrors. Interior is equipped with air suspension cloth seat, sound reduction kit, rear view mirror, sunshade, speakers, wiring and antennae ready for aftermarket audio unit.**

Description	Manufacturer	Model #	Qty	MSRP	Price Each	Total
HM600 WIDE AREA HEAVY-DUTY MULCHING FLAIL MOWER - HM600 - Wide Area Heavy-duty Mulching Flail Mower. Enclosed cab with LED work lights. The HM600 is powered by a 65.2hp Kubota 4 cylinder turbo diesel engine. As standard it features SureTrac 4wd; 1 x 160cm wide, 30.5cm Dia front flail deck and 2 x 100cm, 30.5cm Dia wing decks with breakback system; MSG85 mechanical full suspension seat on an ISO mounted platform; tilt adjustable steering wheel controlling Q Amp steering; 3.8" automotive style colour display; adjustable travel speeds ; quick select drive modes with AdaptiCut ; hydraulically driven, temperature controlled reversible engine fan; TST; movable armrest with fingertip lift/lower joystick control; electronic/hydraulic decks locks; wet parking brakes and foldable ROPS. The HM600 cab is standard	JACOBSEN	HM600 WIDE AREA HEAVY-DUTY MULCHING FLAIL MOWER CAB	1	\$182,043.00	\$139,551.75	\$139,551.75

**Kubota Disclaimer**

Sales quote can only be provided by a participating Kubota dealer. Only Kubota and Kubota performance-matched Allied equipment are eligible. Inclusion of ineligible equipment may result in a higher blended APR. Stand Alone Kubota or Allied implements and attachments/accessories are subject to stand alone programs. Financing is available through Kubota Credit Corporation, U.S.A.; subject to credit approval. Program eligibility requirements are subject to change without notice and may be withdrawn without notice. Some exceptions apply. See dealer or go to KubotaUSA.com for more information.



# Eberhard Equipment

Quote Page 2 of  
Quote Number: 647653  
Effective Date: 05/15/2024  
Valid Through: 05/31/2024

with heater, air-conditioning, heated front screen, 2 x beacons and exterior mirrors. Interior is equipped with air suspension cloth seat, sound reduction kit, rear view mirror, sunshade, speakers, wiring and antennae ready for aftermarket audio unit.

## Cash Details

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Equipment Total	\$139,551.75
Documentation Fee	\$250.00
Delivery	\$700.00
Tax	\$13,257.42
<b>Cash Sale Price</b>	<b>\$153,759.17</b>

### Kubota Disclaimer

Sales quote can only be provided by a participating Kubota dealer. Only Kubota and Kubota performance-matched Allied equipment are eligible. Inclusion of ineligible equipment may result in a higher blended APR. Stand Alone Kubota or Allied implements and attachments/accessories are subject to stand alone programs. Financing is available through Kubota Credit Corporation, U.S.A.; subject to credit approval. Program eligibility requirements are subject to change without notice and may be withdrawn without notice. Some exceptions apply. See dealer or go to KubotaUSA.com for more information.

# Assessment of Zero-Emission Vegetation Control Feasibility

Alternatives & Comparative Assessment

Prepared for:

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Purchase Order No. A7159R1

Prepared by:

Ray Gorski  
Escondido, California  
(760) 715-5391

April 22, 2024



## 1.0 INTRODUCTION

The Burbank-Glendale-Pasadena Airport Authority is currently assessing the feasibility of using zero-emissions off-road equipment to perform vegetation control within the airport boundaries. This memorandum documents an assessment of the feasibility of using zero-emission equipment – specifically battery-electric – to perform vegetation control.

## 2.0 ANALYSIS APPROACH

The technical approach used to perform this assessment was as follows:

- a) Review Current Vegetation Control Operations at BUR: This review of existing operations was used to inform the derivation of energy and power requirements to mow/cut approximately 70 acres of native vegetation. The required energy and rate of energy expenditure (power) were used to assess the capabilities of existing zero-emission equipment and derive alternative operational profiles for zero-emission equipment that did not meet the energy and power requirements directly.
- b) Survey of Commercially Available Zero-Emission Equipment: A review of commercially-available off-road equipment was performed to identify candidate mower options. This survey included zero-emission agricultural and construction equipment in addition to purpose-built mowers. While all zero-emission technologies were potential candidates, there were no commercially available hydrogen fuel cell equipment identified.
- c) Identification of Zero-Emission Equipment for More Detailed Investigation: The results of the equipment survey were short-listed to the top three (3) candidate zero-emission off-road vehicles.
- d) Assessment of Zero-Emission Equipment Compatibility, including Identification of Required Equipment Modifications and/or Modifications to Vegetation Control Operations: To accomplish vegetation control using each of the three candidate zero-emission off-road equipment identified in c), above, the required modifications to the equipment were assessed. Additionally, alternative operational scenarios were considered for candidate vehicles that could not meet the vegetation control duty cycle currently implemented at BUR.

## 3.0 SUMMARY OF FINDINGS

The following are the findings of this assessment:

- No zero-emission equipment is commercially available today that can directly substitute for a conventional-fuel tractor or purpose built mower at BUR.
- The zero-emission equipment identified that most directly matches BUR vegetation control duty cycle requirements is the LiuGong 856H-E, a loader designed for construction use. Discussions with the equipment vendor identified that this equipment is intended for construction activity-only, and is not designed nor intended for agricultural use. This equipment lacks a power takeoff (PTO) system, and is not compatible with industry-standard mower or cutting units;

- Two additional zero-emission agricultural tractors were identified, the Monarch MK-V XLR and New Holland T4 Electric. While both equipment are compatible with mowing operations, each equipment lacks sufficient onboard energy storage capacity to complete a single shift without frequent recharging or battery pack swapping.

These findings are discussed in below.

#### 4.0 VEGETATION CONTROL/MOWING EQUIPMENT OPTIONS & OPERATING CONSTRAINTS

A survey of commercially available zero-emission equipment was conducted to determine what, if any, off-road equipment either met, or could be configured to satisfy, the requirements for vegetation control at BUR. The research included zero-emission agricultural equipment and construction equipment in addition to zero-emission commercial mowers.

4.1 LiuGong 856H-E: The LiuGong 856H-E<sup>1</sup> is a battery-electric tractor that is equipped with a 423 kWh battery pack that would under most conditions allow the vehicle to complete one eight hour shift without recharging. This is the only equipment option identified that could complete one full shift without the need for battery pack swapping or mid-shift recharging.



The vehicle is configured primarily as a front loader for use in the construction industry. Discussions with the manufacturer's California vendor, Warrior Machinery in Rialto, confirmed that this equipment is not intended for agricultural use, as the equipment is not designed to accommodate a PTO system that is necessary to power a mower or cutting unit. Thus, this equipment is technically not compatible with vegetation control as currently sold.

4.2 Monarch MK-V Tractor XLR plus Extra Battery plus Swap Station: The Monarch MK-V<sup>2</sup> Tractor is a battery-electric tractor that is equipped with a 75 kWh battery pack, and is designed to accommodate battery pack swapping. It is equipped with a compatible PTO, and is designed to accommodate a commercial mower unit.



Due to limited onboard energy storage capacity, this equipment would be capable of approximately three hours of continuous operation, at which point the battery pack would be depleted. The vehicle design is such that the depleted battery pack is removed from the tractor and replaced with a fully charged battery pack. The depleted pack would then be connected to a battery charger.

<sup>1</sup> <https://californiacore.org/equipment/liugong-856h-e/>

<sup>2</sup> <https://californiacore.org/equipment/mk-v-tractor-system-4-wheel-drive-with-extra-battery-and-swap-station/>

4.2 New Holland T4 Electric Power<sup>3</sup>: The New Holland T4 Electric Power has similar technical specifications to the Monarch MK-V but does not offer battery swapping capability. The T4 Electric Power is rated at 74 hp (55 kW) with a 65 hp (48 kW) PTO. The battery pack is rated at 110 kWh with a useable capacity on the order of 88 kWh to 95 kWh.



This equipment would require substantial modifications to the vegetation control operations currently employed at BUR. This vehicle would require a DCFC rated at greater than 120 kW. The operations scenario would include approximately three hours of equipment operation followed by one (1) hour of equipment fast charging.

## 5.0 CONCLUSION

While zero-emission off-road equipment is commercially available, vegetation control at BUR presents operational requirements that are technically incompatible with available equipment or exceed the performance capabilities of the equipment currently available in the marketplace.

As discussed above, the equipment identified that most directly meets the vegetation control duty cycle and performance requirements is not compatible with industry-standard mowing equipment. This is due to its intended design as a construction front loader as opposed to an agricultural tractor.

Two additional zero-emission agricultural tractors identified do not have sufficient onboard energy storage capacity to meet current duty cycle requirements. Use of this equipment would require that vegetation control operations be performed in approximately three-hour shifts.

Thus, at this time, technical and operational impediments exist that make zero-emission vegetation control equipment impractical at BUR. However, given anticipated advances in the capability and availability of zero-emission off-road vehicles and equipment, it is suggested that the Airport Authority keep apprised of new product availability as other equipment reaches the end of its useful life.

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<sup>3</sup> <https://agriculture.newholland.com/en-us/nar/products/tractors-telehandlers/t4-electric-power>

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
MAY 20, 2024**

**ADJUSTMENTS TO PARKING RATES**

Presented by Scott Kimball  
Deputy Executive Director  
Operations, Business and SMS

**SUMMARY**

At its meeting on May 6, 2024, the Operations and Development Committee (“Committee”) voted (2–0) to recommend that the Commission authorize adjustments to the parking rates for Lot C, Lot E, Lot F, Lot G, Valet Lot, and the Short-Term Parking Structure. The proposed parking rate adjustments, if approved, would become effective on July 1, 2024.

**BACKGROUND**

The Commission last implemented a parking rate adjustment in November 2021. Daily rates increased by \$3 for Lot A and Lot C, by \$2 for the Short-Term Parking Structure, and by \$3 for the Valet Lot. Prior to November 2021, the Commission implemented a cost recovery rate increase of \$1 in 2016 related to environmental litigation.

In response to the start of construction of the Replacement Passenger Terminal in the northeast quadrant of the Airport, Lot A was closed on January 2, 2024. This closure resulted in a reduction of 1,592 public parking spaces. The temporary reduction in parking spaces has shifted the demand to other lots with the Valet operation experiencing some of the highest demand. However, as valet is a labor-intensive operation, the increase in demand is adding pressure to the labor costs in order to maintain the service level customers expect. Therefore, it is timely that a review of parking rates be conducted.

Staff and the Authority’s parking service provider, Ace Parking, analyzed the current market conditions for public parking at the Airport; conducted a survey against peer airports; forecasted future demand; and determined that an adjustment to the current parking rate structure is appropriate. An accompanying presentation with parking rate comparisons at these peer airports is attached for reference.

**PROPOSED PARKING RATE ADJUSTMENT**

The following table summarizes the current parking rates and the proposed adjustments.

Proposed effective date: July 1, 2024				
Lot		Current Rate		Proposed Rate
C		\$15/Day		\$17/Day
E		\$24/Day		\$28/Day
F		\$24/Day		\$28/Day
G		\$23/Day		\$26/Day
Structure		\$34/Day		\$42/Day
Valet		\$27/Day		\$34/Day *

\* An initial rate of \$34/day from July 1, 2024 through December 31, 2024 is recommended with a second rate increase to \$39/day from January 1, 2025.

Proposed percentage rate increases for each type of parking lot is as follows:

<b>Parking Facility</b>	<b>Current</b>	<b>Proposed</b>	<b>Percent Increase</b>
Economy Lot C	\$ 15	\$ 17	13%
Lot G	\$ 23	\$ 26	13%
Lot E & F	\$ 24	\$ 28	17%
Short term Garage	\$ 34	\$ 42	24%
Valet – Flat Rate	\$ 27	\$ 34	26%

The proposed rates, if approved, would be implemented on July 1, 2024. The proposed rate changes are forecasted to increase FY 2025 gross parking revenues by approximately \$3.21 million. These proposed increases will have an ancillary effect on the annual remittal to the City of Burbank for the applicable 12% parking tax.

As the proposed valet rate is the highest percentage adjustment, it is the recommendation of Staff that an initial rate of \$34 be first considered for the valet operation effective July 1, 2024, with a step-up increase to \$39 effective January 1, 2025.

Separately, Staff is evaluating with Ace Parking a new online pre-booking reservations system.

If the proposed rates are approved by the Commission, Staff will immediately begin a public outreach program to provide notice to the public of the pending adjustments and encourage the use of the parking services available at the Airport.

**IMPLEMENTATION COSTS**

The estimated costs to implement, primarily consisting of replacement signage and parking revenue control system programming changes, are anticipated to be less than \$5,000.

## RECOMMENDATION

At its meeting on May 6, 2024, the Committee voted (2–0) to recommend that the Commission authorize adjustments to the parking rates for Lot C, Lot E, Lot F, Lot G, Valet Lot, and the Short-Term Parking Structure. The proposed parking rate adjustments, if approved, would become effective on July 1, 2024.

Attachment: Presentation of Airport Rate Survey and Rate Guidance



## Acquisition of Replacement Airfield Mower

Presented to  
Burbank Glendale Pasadena Airport Authority  
May 20, 2024

Presented by  
Stephanie Gunawan-Piraner  
Director, Engineering and Maintenance

# Airport Airfield



Area requiring vegetation control:

Approx. 70 acres of movement and non-movement area)

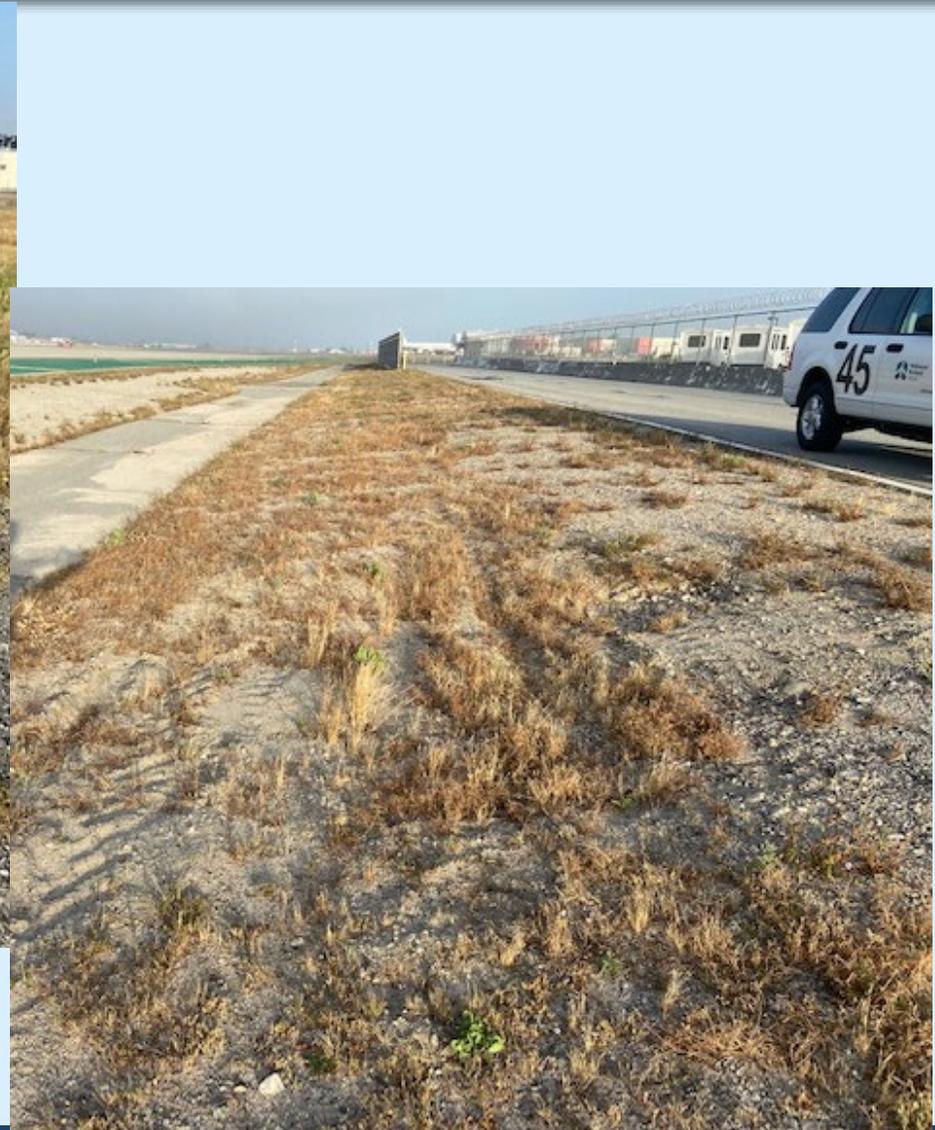


LA Coliseum

# Ground Cover to be Maintained



Terrain variations with Grass, weeds, other native vegetations, mixed with rocks, soils



# Types of Ground Cover



# Current Equipment



Existing: 1996 John Deere w/ Triple Flail attachment, 16 ft deck

**Performance Requirement:**

- Minimum 65 hp
- Triple flail system

# Comparisons to Purpose Built EV Mower



Existing: 1996 John Deere w/ Triple Flail attachment, 16 ft wide coverage



Mean Green EVO, 6-ft mowing deck



Gravely Pro-Turn EV, 5-ft mowing deck

- Requires over 2x required staff
- Introduces more vehicles in aircraft movement areas
- Increases required time due to limited battery capacity
- Increases costs for additional equipment, maintenance, and vehicle upfitting
- Value retainage still uncertain as battery replacement could be costly
- Performance in airfield still unproven. Maximum speed under little to no load. Actual cutting largely depends on the equipment speed and power under full working load.
- Vendors have no interest to demo onsite

# Comparisons to Off-Road EV Equipment



## LiuGong 856H-E tractor:

- Single charge per shift
- Intended for construction only
- No PTO unit for mower attachment



## Monarch MK-V XLR

- Max 3 hour run time
- Can accommodate smaller flail attachment
- Require multiple battery packs



## New Holland T4 Electric

- Max 3 hour run time
- No battery swap capability, require DCFC charging
- Require substantial modifications

# California Air Resources Board (CARB)

- Beginning 2024, small off-road engines (spark-ignition engines rated below 25hp) shall be zero-emissions
- Proposed mower is 65 hp, exceeding size threshold
  - CARB Small Off-Road Engine Regulations do not apply



Objective:  
**Most efficient and optimal  
operations with lowest  
emissions**

**Tier IV Final diesel  
equipment + R100 diesel**

# Research Results

- Staff has performed an extensive level of research
- Various zero-emission alternatives identified
  - Purpose built EV mowers
  - Off Road equipment for vegetation control
- None identified as an optimal, efficient, or practical alternatives for near future



**Best technology available:**

**Tier IV Final diesel  
equipment + R100 diesel**

# Other Concerns

- Remaining operatable fleet equipment:
  - 1 Rotary Mower (2006)
  - 1 Small Bobcat w/ attachment for detail work
- Without appropriate replacement equipment, ineffective vegetation control would result
- Presents safety and wildlife hazard risks in the airfield

# Procurement

- Utilize Omnia Partners – Cooperative Agreement
- No cost of membership
  
- Bids solicited from 8 vendors
- 4 responses obtained

Vendor	Mower	Cost	Lead Time
Eberhard Equipment	Jacobsen HM600 Triple Flail Mower	\$153,759.17	6 months
Source MME	Tiger T3F Triple Flail Mower on John Deere tractor with cab	\$202,635.48	(not provided)
Stotz Equipment	Diamond Mowers on John Deere 6135 tractor with cab	\$210,999.93	8.5 months
Quinn Company	(vendor does not have mower type)		

# Recommendation

- Staff recommends the Commission approve a purchase order to Eberhardt Equipment for the purchase of Jacobsen HM600 Airfield Vegetation Control Equipment for \$153,759.17.



# Airport Rate Survey and Rate Guidance

May 20, 2024



Hollywood Burbank  
Airport

# Reasons Considered for Price Optimization

- Heavy demand – Valet and Short-term Structure products
- Better balance demand and opportunity to optimize revenue
- Inflation has driven rates higher throughout the travel industry the last 2 years
- Comparable rates to other airports' parking facilities

# Airport Comparison: Drive-up/Gate Rates

## Terminals

LAX	Premium Parking	\$70.00
LAX	General Parking	\$60.00
Burbank (Proposed)	Structure	\$42.00
San Jose (SJC)		\$40.00
Oakland (OAK)		\$40.00
Burbank (Current)	Structure	\$34.00
Pittsburgh (PIT)		\$32.00
Raleigh/Durham (RDU)		\$30.00
Sacramento (SMF)		\$30.00
Columbus (CMH)		\$30.00
Portland (PDX)		\$30.00
Ontario (ONT)	Premium Parking	\$30.00
San Antonio (SAT)		\$29.00
Nashville (BNA)		\$28.00
Houston (HOU)		\$28.00
Burbank (Proposed)	Lot E & F	\$28.00
Austin (AUS)		\$27.00
Dallas (DFW)		\$27.00
St. Louis (STL)		\$27.00
Cincinnati (CVG)		\$26.00
Burbank (Proposed)	Lot G	\$26.00
Kansas City (MCI)		\$25.00
Long Beach (LGB)	Lot A	\$25.00
Ontario (ONT)	General Parking	\$24.00
Burbank (Current)	Lot E & F	\$24.00
Burbank (Current)	Lot G	\$23.00
Long Beach (LGB)	Lot B	\$20.00

## Valet

LAX	Valet	\$75.00
Portland (PDX)	Valet	\$45.00
Dallas (DFW)	Valet	\$40.00
Burbank (Proposed 1/1/25)	Valet	\$39.00
Nashville (BNA)	Valet	\$38.00
Raleigh/Durham (RDU)	Valet	\$36.00
New Orleans (MSY)	Valet	\$36.00
Cleveland (CLE)	Valet	\$35.00
Burbank (Proposed Intro Rate)	Valet	\$34.00
San Antonio (SAT)	Valet	\$33.00
Kansas City (MCI)	Valet	\$32.00
Long Beach (LGB)	Valet	\$29.00
Burbank (Current)	Valet	\$27.00

## Economy Uncovered

LAX	Budget Parking	\$20.00
Nashville (BNA)	Economy	\$18.00
San Jose (SJC)	Economy	\$18.00
Oakland (OAK)	Economy	\$18.00
Kansas City (MCI)	Economy	\$18.00
Ontario (ONT)	Lot 5 & 6	\$18.00
Cleveland (CLE)	Economy	\$17.00
Burbank (Proposed)	Lot C	\$17.00
Raleigh/Durham (RDU)	Economy	\$16.00
Burbank (Current)	Lot C	\$15.00
VSP (Off Airport Parking)	Outside Rooftop	\$21.00
VSP (Off Airport Parking)	Outside Surface	\$24.00

- BUR's unique facilities layout
- Under priced for Valet, Short-term Structure, and lots E, F, G

# Objectives for Price Increase

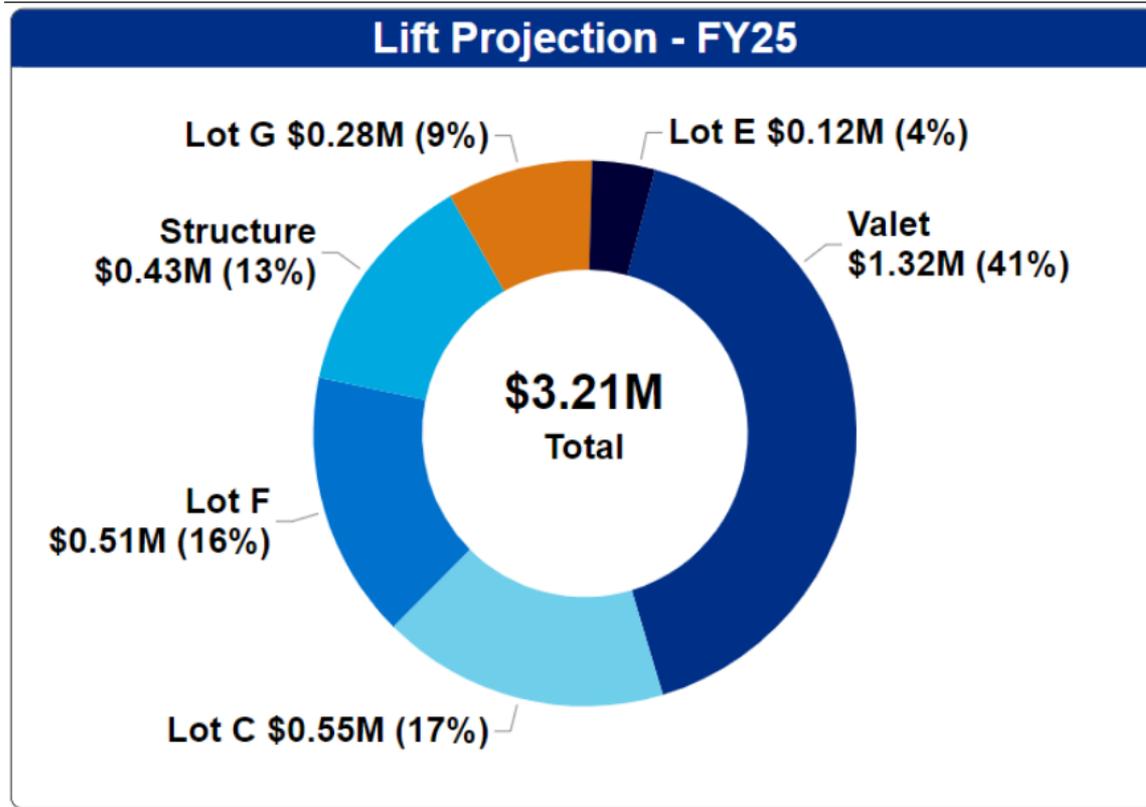
- Optimize drive-up rates
- Develop interest in new prebook program
- Online pricing can optimize facilities' capacities
- Help manage supply and control demand - enhance **Customer Experience**
- Encourage demand to utilize lower operating cost self-park lots
- Estimated revenue increase of approximately \$3.21M

# Proposed – Effective July 1, 2024

<b><u>Parking Facility</u></b>	<b><u>Current</u></b>	<b><u>Proposed</u></b>	<b><u>% Increase</u></b>
Economy Lot C	\$15.00	\$17.00	13%
Lot G	\$23.00	\$26.00	13%
Lot E & F	\$24.00	\$28.00	17%
Short term Structure	\$34.00	\$42.00	24%
Valet – Flat Rate	\$27.00	\$34.00*	26%

\*\$34 intro rate July 1, 2024 –December 31, 2024  
\$39 effective January 1, 2025

# Revenue Lift : (FYE 2025)



# Top 25 LA Basin Airfare Comparison

Destination City	LA Basin Average Fare	BUR	LAX	ONT	SNA	LGB	BUR Lower than LAX
Las Vegas	<b>79</b>	93	77	77	74	76	
Seattle	<b>142</b>	143	139	136	151	105	
San Francisco	<b>114</b>	123	102	108	153	92	
New York-JFK	<b>379</b>	238	392	203	427	407	Y
Denver	<b>133</b>	145	138	113	137	104	
Phoenix	<b>119</b>	111	122	135	122	91	Y
Newark	<b>295</b>	224	292	249	331	401	Y
Oakland	<b>111</b>	121	94	122	120	108	
San Jose	<b>127</b>	120	129	122	142	97	Y
Chicago-O'Hare	<b>224</b>	216	218	248	248	155	Y
Sacramento	<b>125</b>	116	129	131	138	104	Y
Dallas/Fort Worth	<b>197</b>	256	190	174	218	213	
Honolulu/Oahu	<b>247</b>	224	247	286	310	225	Y
Salt Lake City	<b>140</b>	162	118	163	213	125	
Portland	<b>154</b>	137	158	150	163	108	Y
Atlanta	<b>273</b>	248	269	249	354	169	Y
Boston	<b>314</b>	251	319	262	302	163	Y
Austin	<b>151</b>	175	148	171	169	118	
Houston-Intercontinental	<b>184</b>	204	171	231	242	152	
Orlando	<b>213</b>	228	224	163	188	131	
Miami	<b>279</b>	217	282	226	288	127	Y
Nashville	<b>215</b>	207	214	239	243	184	Y
Minneapolis/St. Paul	<b>226</b>	223	214	244	301	159	
Philadelphia	<b>280</b>	270	284	235	295	176	Y
Detroit	<b>267</b>	260	260	271	322	203	Y

Source of data: USDOT

# Online Pre-Booking System

**Hollywood Burbank Airport**

**PARKING**

Entry Date: Apr 04 2024

Entry time: 11:00 am

Exit Date: Apr 05 2024

Exit time: 12:00 pm

[Get Quote](#)

Promo code?

### Reasons to Reserve With Us

- Best value guaranteed
- Official airport parking
- Closest parking to the terminals
- Safe and secure

- Integrated into existing airport website.
- Integrated with the PARCS system to ensure ease of use.
- Offer discounts based on parameters set by the airport.
- Book in advance and guarantee a parking spot.
- Secure payment methods.



**Hollywood Burbank**  
Airport

# Replacement Passenger Terminal Commission Meeting

## Discussion of Design Elements and Construction Status (Continuation)

May 20, 2024



## Agenda

- 1 - DESIGN ELEMENTS
- 2 - CONSTRUCTION STATUS



# Design Elements

ICONIC DESIGN

# Design Charrette Themes

## Emerging Themes –

- *Simplicity, Convenience and Ease of Use*
  - Ingress/egress as easy as possible
  - Attractive/comfortable lounges
  - Accessible to all users / Family friendly
- *Openness and Transparency*
  - Maximize natural light
  - Create open air feeling
- *Human Scale*
  - Natural and native colors
  - Comfortable, inviting and homey feel
- *Green Design*
  - Achieve LEED Certification
  - Sustainable building materials
- *Quality, Authentic, Iconic Structure*
  - Reflect Burbank and surrounding areas
  - Include public art
- *Aircraft Connection*
  - Embrace aviation history
- *Reflections of Classic Hollywood*
  - Iconic design
  - Celebrate entertainment history



# Design Status

## 90% Issue For Permit

- Drawings issued May 2024 for Building Department review and comment
  - Review comments anticipated June 2024
  - AHJ and Owner comments to be incorporated
  - Permit anticipated July 2024
- Replacement Passenger Terminal
  - 355,000 SF + Baggage Tunnels
  - 3 levels
  - Iconic design featuring arching canopy, 'silver screen', and 'spotlight columns'
  - Common use check-in and gate lounge equipment
  - Elevated materials including wood ceilings, terrazzo flooring, carpet, and other hospitality influenced design
  - Roadways and landscaping
  - Aircraft apron and airline support equipment
- Parking Structure
  - 2,010 spaces
  - Valet office
  - Public plaza
  - Wayfinding graphics



# Accessible Design

- The RPT is designed to meet American with Disabilities (ADA) requirements
- Multiple meetings held with city representatives
  - Burbank Advisory Council on Disabilities
  - Pasadena Accessibility and Disability Commission
  - Petra Beglarian and Shea Eccleston-Banwer, ADA Coordinators (City of Glendale Department of Public Works)
- Design components –
  - Close-in accessible parking stalls
  - Extra large elevators
  - Level, signalized crosswalk
  - Multiple access ramps and loading zones @ curbside
  - ADA compliant check-in, kiosks, and Gate counters
  - Family and accessible screening lane
  - Accessible seating and space reserved for wheelchairs
  - Accessible restrooms
  - Oversized toilet compartments
  - Family and Adult assistance rooms
  - Braille and supplemental wayfinding graphics
  - Covered boarding ramps



# LEED Update

- Anticipated score as of 90% construction documents
- Items in the “Y” column indicate points that are near certain to be granted\*
- Items in the “?” column indicate points that are possible to achieve\*
- Items in the “N” column are points that are unachievable on the project\*
- LEED Silver requires a minimum of 50 points and with 55 near certain points, the RPT should achieve LEED Silver
- With an additional 12 maybe points there is a potential to achieve LEED Gold
- Should the maybe points not be achieved, the team has identified an additional 8 points that could lead to the Path to Gold
  - Additional points would be at a cost of approximately \$4M

\* Note all points granted are subject to the discretion of the US Green Building Council



## LEED v4 for BD+C: New Construction and Major Renovation Project Checklist

Y	?	N			
1			Credit	Integrative Process	1
<b>11 0 5 Location and Transportation 16</b>					
			Credit	LEED for Neighborhood Development Location	16
1			Credit	Sensitive Land Protection	1
2			Credit	High Priority Site	2
2		3	Credit	Surrounding Density and Diverse Uses	5
4		1	Credit	Access to Quality Transit v4	5
1			Credit	Bicycle Facilities v4.1	1
		1	Credit	Reduced Parking Footprint	1
1			Credit	Green Vehicles v4.1	1
<b>3 2 5 Sustainable Sites 10</b>					
Y			Prereq	Construction Activity Pollution Prevention	Required
1			Credit	Site Assessment	1
		2	Credit	Site Development - Protect or Restore Habitat	2
		1	Credit	Open Space	1
		3	Credit	Rainwater Management v4.1	3
1		1	Credit	Heat Island Reduction	2
1			Credit	Light Pollution Reduction	1
<b>5 0 6 Water Efficiency 11</b>					
Y			Prereq	Outdoor Water Use Reduction	Required
Y			Prereq	Indoor Water Use Reduction	Required
Y			Prereq	Building-Level Water Metering	Required
2			Credit	Outdoor Water Use Reduction	2
2		4	Credit	Indoor Water Use Reduction	6
		2	Credit	Cooling Tower Water Use	2
1			Credit	Water Metering	1
<b>10 5 18 Energy and Atmosphere 33</b>					
Y			Prereq	Fundamental Commissioning and Verification	Required
Y			Prereq	Minimum Energy Performance	Required
Y			Prereq	Building-Level Energy Metering	Required
Y			Prereq	Fundamental Refrigerant Management	Required
6			Credit	Enhanced Commissioning	6
3		14	Credit	Optimize Energy Performance	18
1			Credit	Advanced Energy Metering	1
		2	Credit	Demand Response v4.1	2
		3	Credit	Renewable Energy Production v4.1	3
		1	Credit	Enhanced Refrigerant Management	1
		2	Credit	Green Power and Carbon Offsets v4.1	2

Project Name: Burbank RPT  
 Date: 3/7/2024  
 90% IFP Checklist



Y	?	N			
7	2	4	<b>Materials and Resources</b>		<b>13</b>
Y			Prereq	Storage and Collection of Recyclables	Required
Y			Prereq	Construction and Demolition Waste Management Planning	Required
1		4	Credit	Building Life-Cycle Impact Reduction	5
1		1	Credit	Building Product Disclosure and Optimization - Environmental Product Declarations v4.1	2
1		1	Credit	Building Product Disclosure and Optimization - Sourcing of Raw Materials v4.1	2
2			Credit	Building Product Disclosure and Optimization - Material Ingredients v4.1	2
2			Credit	Construction and Demolition Waste Management	2
<b>11 3 2 Indoor Environmental Quality 16</b>					
Y			Prereq	Minimum Indoor Air Quality Performance	Required
Y			Prereq	Environmental Tobacco Smoke Control	Required
2			Credit	Enhanced Indoor Air Quality Strategies	2
3			Credit	Low-Emitting Materials v4.1	3
1			Credit	Construction Indoor Air Quality Management Plan	1
		2	Credit	Indoor Air Quality Assessment	2
1			Credit	Thermal Comfort (Retail Pathway)	1
2			Credit	Interior Lighting (Retail Pathway)	2
1		1	Credit	Daylight v4.1	3
		1	Credit	Quality Views v4.1	1
1			Credit	Acoustic Performance v4.1	1
<b>6 0 0 Innovation 6</b>					
5			Credit	Innovation	5
1			Credit	LEED Accredited Professional	1
<b>1 0 3 Regional Priority Zip code 91505 4</b>					
		1	Credit	Reduced Parking Footprint	1
1			Credit	Access to Quality Transit (3pts)	1
		1	Credit	Opt. Energy (10pts)	1
		1	Credit	Indoor Water Use (4pts)	1
<b>55 12 43 TOTALS Possible Points: 110</b>					
Certified: 40 to 49 points, Silver: 50 to 59 points, Gold: 60 to 79 points, Platinum: 80 to 110					

## Art in Public Places

- Art in Public places coordinated with the City of Burbank Arts Commission
- Artist outreach and procurement complete
- Two major components selected –
  - Two Electras (exterior)
  - When We Reflect (interior)
  - Coordination in progress
- 3<sup>rd</sup> art location is under consideration

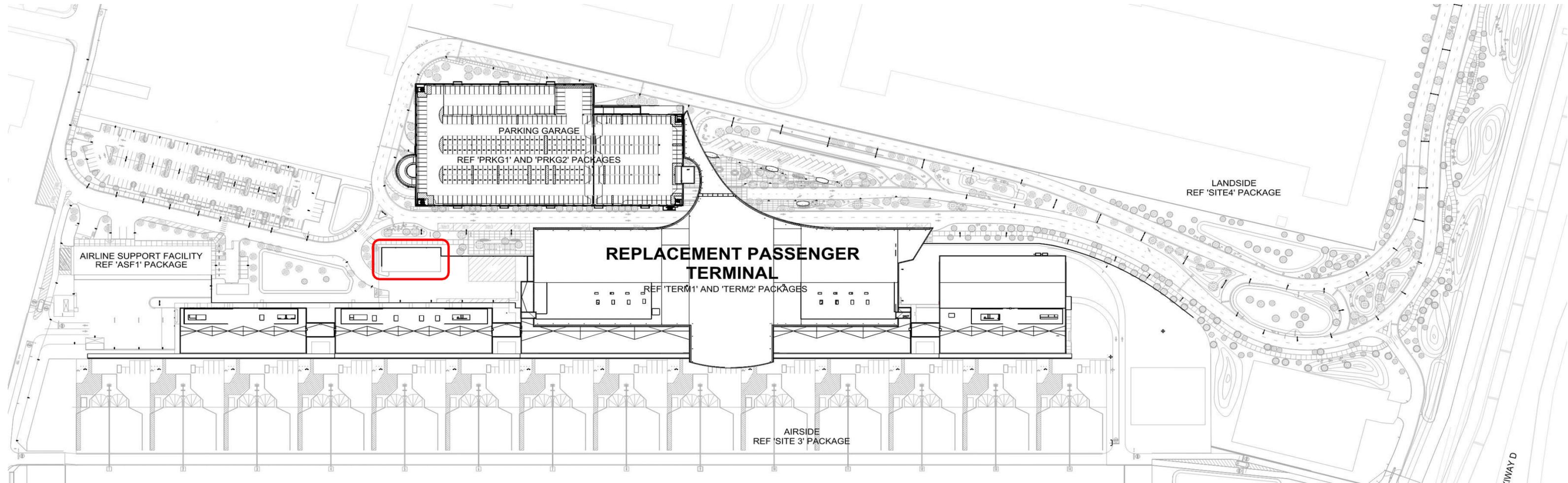


# Resiliency



- RPT is designed to meet Code requirements
  - Utilizes an importance factor of 1.25 (25% more than minimum) and higher basic wind speed
- A Performance-Based Design was performed to evaluate the performance of the code-based design structure used for the building permit
  - The results show the primary structure satisfies Immediate Occupancy performance criteria
- Power analysis completed to define back-up generation requirements
  - Life Safety / Code minimums for egress
  - IT / Communications
  - Full airline operation
    - Ticket counters / Kiosks
    - Baggage Handling System
    - Gate counters
    - Limited GSE charging

# Resiliency – Generator Location



**North Terminal Substation**



# Construction Status

# Construction Status

- Field work underway since the RPT groundbreaking
  - Rough grading
  - Underground utilities
  - Temporary shoring and subgrade preparation
  - Mass excavation for basement
- Approved permits
  - Grading
  - Shoring



# Construction Status



## Contract Summary



- \$281MM → CGMPs to-date
- \$829MM → GMP Remainder
- **\$1.1B Total GMP**
  
- 63 Trade Packages
- 20.8% DBE Tracking (15% more than commitment)
- 30% Local Workforce Commitment (zip code priorities) met
- Over 2,000 jobs created
- October 2026 Opening Day Commitment

## Procurement Summary

- Four Community / Market Outreach Events
- Advertisements in 10+ local publications
- [www.hptjvteam.com](http://www.hptjvteam.com)
- 422 Prequalification Packages received (13 from tri-city area)
- 50 Pre-Bid Events
- 117 Post-Bid Scope Meetings





Discussion / Questions