



December 11, 2025

CALL AND NOTICE OF A REGULAR MEETING  
OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Monday, December 15, 2025, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

In addition to attending the meeting in person, members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial in: (818) 862-3332

Terri Williams, Board Secretary  
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of December 15, 2025

9.00 A.M.

*The public comment period is the opportunity for members of the public to address the Commission on agenda items and on Airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.*



*Members in-person attendance or participation at meeting of the Commission is allowed, members of the public are requested to observe the following rules of decorum:*

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to Airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to three minutes or to such other period of time as may be specified by the presiding officer.*



*The following activities are prohibited:*

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



*Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.*



*In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.*

## A G E N D A

Monday, December 15, 2025

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT (Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)
5. CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
  - a. Committee Minutes  
(For Note and File)
    - 1) Executive Committee
      - (i) November 5, 2025 ***[See page 1]***
    - 2) Operations and Development Committee
      - (i) October 20, 2025 ***[See page 4]***
      - (ii) October 6, 2025 ***[See page 7]***
    - 3) Finance and Administration Committee
      - (i) October 20, 2025 ***[See page 8]***
  - b. Commission Minutes
    - 1) November 17, 2025 ***[See page 10]***
  - c. Treasurer's Report
    - 1) August 2025 ***[See page 16]***
  - d. Award of Professional Services Agreement  
Private Wireless Network Consulting ***[See page 41]***
6. ITEMS FOR COMMISSION APPROVAL
  - a. Additional Public Artwork Opportunity  
Replacement Passenger Terminal ***[See page 43]***
  - b. Approval of Task Order Amendment for the  
Replacement Passenger Terminal Project ***[See page 50]***

7. ITEMS FOR COMMISSION DISCUSSION

- a. Garage Valet Entrance Redesign and Construction

***[See page 54]***

8. ITEMS FOR COMMISSION INFORMATION

- a. Replacement Passenger Terminal Construction Update

9. ITEMS PULLED FOR DISCUSSION

10. EXECUTIVE DIRECTOR COMMENTS

11. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting.)

12. PUBLIC COMMENT

13. ADJOURNMENT



## COMMISSION NEWSLETTER

Monday, December 15, 2025

*[Regarding agenda items]*

### 5. CONSENT CALENDAR

*(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)*

- a. COMMITTEE MINUTES. Copies of the approved minutes of the minutes of the Executive Committee meeting of November 5, 2025; Operations and Development Committee meeting of October 20, 2025, and a copy of the approved minutes of October 6, 2025; and a copy of the approved minutes of the Finance and Administration Committee meeting of October 20, 2025, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the November 17, 2025, Commission minutes is included in the agenda packet for review and approval.
- c. TREASURER'S REPORT. The Treasurer's Report for August 2025 is included in the agenda packet. At its meeting on November 17, 2025, the Finance and Administration Committee voted unanimously (3–0) to recommend that the Commission note and file this report.
- d. AWARD OF PROFESSIONAL SERVICES AGREEMENT – PRIVATE WIRELESS NETWORK CONSULTING. A staff report is included in the agenda packet. At its meeting on November 17, 2025, the Operations and Development Committee voted (3–0) to recommend that the Commission award a proposed Professional Services Agreement ("PSA") in the amount of \$339,739 for Private Wireless Network ("PWN") Consulting Services to Barich, Inc.

The proposed PSA provides consulting services for the preparation of a Request for Proposals to design, build, and install a PWN at locations within the Airport that do not have CAT-6 or fiber network connectivity to support the Authority's Digital Video Surveillance System and local area network.

### 6. ITEMS FOR COMMISSION APPROVAL

- a. ADDITIONAL PUBLIC ARTWORK OPPORTUNITY – REPLACEMENT PASSENGER TERMINAL. A staff report is included in the agenda packet. At its meeting on December 3, 2025, the Executive Committee voted (2–0, 1 absent) to recommend that the Commission award license agreements to the nine artists identified by the Art Advisory Group for an additional artwork program, and that Staff and the project team be instructed to work with the selected artists to meet the RPT project schedule.
- b. APPROVAL OF TASK ORDER AMENDMENT FOR THE REPLACEMENT PASSENGER TERMINAL PROJECT. A staff report is included in the agenda packet. At its meeting on December 3, 2025, the Executive Committee voted

(2-0, 1 absent) to recommend that the Commission consider a Task Order Amendment to the Guaranteed Maximum Price for Holder, Pankow, TEC – A Joint Venture for the following change: \$2,300,000 – Replacement Passenger Terminal Concession Underground Utilities Installation on a not-to-exceed, Time and Materials basis.

7. ITEMS FOR COMMISSION DISCUSSION

- a. GARAGE VALET ENTRANCE REDESIGN AND CONSTRUCTION. No staff report attached. With reference to the notification to the Commission regarding the Replacement Passenger Terminal Garage Valet Entrance Change Order to comply with Development Agreement Condition of Approval 42, Mr. Brent Kelley of Corgan Architects will discuss the changes and present an animation video of the vehicular flow into the Garage. Note: the attached is to be placed in the back of the agenda package.

8. ITEMS FOR COMMISSION INFORMATION

- a. REPLACEMENT PASSENGER TERMINAL CONSTRUCTION UPDATE. No staff report attached. An updated video will be shown.

*Approved on December 3, 2025*

**MINUTES OF THE REGULAR MEETING OF THE  
EXECUTIVE COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**WEDNESDAY, NOVEMBER 5, 2025**

A regular meeting of the Executive Committee was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:05 a.m., by Commissioner Talamantes.

**1. ROLL CALL**

**Present:** Commissioners Talamantes and Quintero, Hampton  
(arrived at 9:23 a.m.)

**Absent** None

**Also Present:** Staff: John Hatanaka, Executive Director;  
Stephanie Gunawan-Piraner, Deputy Executive  
Director, Planning and Development; Scott Kimball,  
Deputy Executive Director, Business Development;  
Lanna Aguilera, Senior Manager, Procurement;  
Nerissa Sugars, Director, Communications and Air  
Service

Commissioner Bud Ovrom

Perry Martin, Sr. Program Manager,  
Jacobs Project Management Co.; Lucas Yezik,  
Clear Channel Outdoor, Airport Division

**2. Approval of Agenda**

**Motion** Commissioner Quintero moved approval  
of the agenda; seconded by Commissioner  
Talamantes.

**Motion Approved** The motion was approved (2-0, 1 absent).

**3. Public Comment**

Shauna Forsythe, Lamar Advertising, commented  
on 5.c. Public comment was heard after the 5.c.  
presentation.

**4. Approval of Minutes**

**a. October 1, 2025**

The agenda packet included a draft copy of the  
October 1, 2025, Committee meeting minutes for  
review and approval.

**Motion** Commissioner Quintero moved approval of the  
minutes; seconded by Commissioner Talamantes.

**Motion Approved** The motion was approved (2-0, 1 absent).

## 5. Items for Approval

### a. Approval of Aid-In-Construction to City of Burbank for the Replacement Passenger Terminal Project

Staff sought a recommendation from the Executive Committee to the Commission to approve an Aid-In-Construction deposit request from the City of Burbank on behalf of Burbank Water and Power for the Replacement Passenger Terminal electrical power infrastructure, in the amount of \$17,689,970.

#### Motion

Commissioner Quintero moved approval; seconded by Commissioner Talamantes.

#### Motion Approved

The motion was approved (2-0, 1 absent).

### b. Award of Contract - Airport Pavement Management System

Staff sought a recommendation from the Executive Committee to the Commission to:

- 1) Award a contract in the amount of \$799,091.43 to Kimley-Horn and Associates, and
- 2) Authorize a 15% project contingency of \$120,000.00

resulting in a total not-to-exceed amount of \$919,091.43 for the development of an Airport Pavement Management System.

#### Motion

Commissioner Quintero moved approval; seconded by Commissioner Talamantes.

#### Motion Approved

The motion was approved (2-0, 1 absent).

### c. Award of Contract Advertising Concession

Item 5.c. was taken after Item 6.a., to allow time for Commissioner Hampton to arrive at the meeting.

Staff sought a recommendation from the Executive Committee to the Commission to award an Advertising Program and Internet Protocol Television Concession for the Replacement Passenger Terminal to Clear Channel Outdoor, Airport Division. A copy of the proposed concession agreement is attached.

#### Motion

Commissioner Hampton moved approval; seconded by Commissioner Quintero.

#### Motion Approved

The motion was approved (3-0).

## **6. Items for Discussion**

### **a. Enhanced Commemorative Program for Opening Day Ceremony**

Commissioner Ovrom led a discussion with the Committee regarding a "Commemorative Program" to be published and distributed to invitees at the Replacement Passenger Terminal opening ceremony.

### **b. Disclaimer Posting**

At the request of Commissioner Ovrom, the Committee had a discussion regarding the recent video that is being broadcast on TSA controlled monitors at airport security checkpoints featuring comments by the Secretary of Homeland Security related to the federal government shutdown. The Committee agreed that a disclaimer posting, similar to the one posted in Wayne County ( Detroit Metropolitan Airport) would be produced.

## **7. Items for Information**

### **a. Replacement Passenger Terminal Project Construction Update**

Jacobs Project Management provided a construction update and the latest progress video.

### **b. Committee Pending Items**

Staff informed the Committee of future pending items that will come to the Committee for review.

Commissioner Quintero requested that a discussion item regarding additional art in the Replacement Passenger Terminal be added to the next Committee agenda.

## **8. Closed Session THREAT TO PUBLIC SERVICES OR FACILITIES (California Government Code Section 54957(a)) Consultation with Director of Public Safety**

The Committee recessed to closed session at 10:30 a.m., returning to open session at 10:55 a.m. with no reportable action.

## **9. Adjournment**

There being no further business, the meeting was adjourned at 10:58 a.m.

*Approved on November 17, 2025*

**MINUTES OF THE REGULAR MEETING OF THE  
OPERATIONS AND DEVELOPMENT COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, OCTOBER 20, 2025**

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 8:30 a.m., by Commissioner Hampton.

**1. ROLL CALL**

**Present:** Commissioners Hampton, Talamantes and Asatryan

**Absent:** None

**Also Present:** Staff: John Hatanaka, Executive Director; Kimberley Parker-Polito, Director, Information and Communication Technologies; Vincent Nguyen Senior Manager, Engineering and Project Delivery; Ray Hunting, Airport Security Manager

**2. Approval of Agenda**

**Motion** Commissioner Talamantes moved approval of the agenda; seconded by Commissioner Asatryan.

**Motion Approved** The motion was approved (3-0).

**3. Public Comment**

There were no public comments.

**4. Approval of Minutes**

**a. September 15, 2025**

The agenda packet included a draft copy of the September 15, 2025, Committee meeting minutes for review and approval.

**Motion** Commissioner Talamantes moved approval of the minutes; seconded by Commissioner Asatryan.

**Motion Approved** The motion was approved (3-0).

## 5. Items for Approval

### a. Award of Contract Redundant Internet Service Provider Replacement Passenger Terminal

Staff sought a recommendation from the Operations and Development Committee to the Commission to award a proposed contract for backup Internet Service Provider to CenturyLink Communications, LLC, d.b.a. Lumen Technologies Group. The proposed contract provides redundant internet service to the Replacement Passenger Terminal ("RPT").

As the components for this service require coordination with the ongoing underground infrastructure construction of the RPT, subject to the recommendation of the Committee, this item was placed on the Commission's agenda for its consideration at its meeting immediately following the Committee's meeting.

#### Motion

Commissioner Asatryan moved approval of the recommendation; seconded by Commissioner Talamantes, with the request to move this to the Commission agenda as a Consent item.

#### Motion Approved

The motion was approved (3-0).

### b. Approval of Amendment No. 1 Professional Services Agreement On-Call Architectural and Engineering Services

Staff sought a recommendation from the Operations and Development Committee to the Commission to approve a proposed Amendment No. 1 ("Amendment") to the Professional Services Agreement ("PSA") with HNTB Corporation. The Amendment proposes an increase of \$300,000 to the PSA to provide for continued on-call architectural and engineering services, resulting in a not-to-exceed amount of \$675,000.

#### Motion

Commissioner Asatryan moved approval of the recommendation; seconded by Commissioner Talamantes, with the request to move this to the Commission agenda as a Consent item.

#### Motion Approved

The motion was approved (3-0).

### c. Approval of Amendment No. 3 to Professional Services Agreement with Allied Universal Security Services

Staff sought a recommendation from the Operations and Development Committee to the Commission for approval of a proposed Amendment No. 3 ("Amendment"), to the Professional Services Agreement ("Agreement") with Universal Protection Service LP, d.b.a. Allied Universal Security Services for Airport security, traffic control, and consumer item inspection services. The Amendment exercises the first of two one-year extension options of the Agreement and provides for a Consumer Price Index increase to the current labor rates.

The consumer item inspection services are fully reimbursable by the in-terminal concessionaires.

**Motion**

Commissioner Asatryan moved approval of the recommendation; seconded by Commissioner Talamantes, with the request to move this to the Commission agenda as a Consent item.

**Motion Approved**

The motion was approved (3-0).

**6. Items for Information**

**a. Committee Pending Items**

Staff informed the Committee of future pending items that will come to the Committee for review.

**7. Adjournment**

There being no further business to discuss, the meeting was adjourned at 8:50 a.m.



*Approved on November 17, 2025*

**MINUTES OF THE REGULAR MEETING OF THE  
OPERATIONS AND DEVELOPMENT COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, OCTOBER 6, 2025**

A regular meeting of the Operations and Development Committee was scheduled to commence at 8:30 a.m. in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California. At that time, due to a lack of quorum, Commissioner Hampton cancelled the meeting at 8:45 a.m.

**1. ROLL CALL**

**Present:** Commissioners Hampton, Talamantes (via teleconference)

**Absent:** Commissioner Asatryan

**Also Present:** Staff: John Hatanaka, Executive Director

*Approved on November 17, 2025*

**MINUTES OF THE REGULAR MEETING OF THE  
FINANCE AND ADMINISTRATION COMMITTEE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, OCTOBER 20, 2025**

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 11:06 a.m., by Commissioner Wilson.

**1. ROLL CALL**

**Present:** Commissioners Wilson (via Zoom), Ovrom and Quintero

**Absent:** None

**Also Present:** Staff: John Hatanaka, Executive Director; Kathy David, Senior Deputy Executive Director; David Kwon, Director, Financial Services; Derrick Cheng, Assistant Manager, Business and Properties

**2. Staff Announcement: AB 23**

The Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

**3. Approval of Agenda**

The agenda was approved as presented.

**Motion**

Commissioner Quintero moved approval; seconded by Commissioner Ovrom.

**Motion Approved**

The motion was approved (3–0).

**4. Public Comment**

There were no public comments.

**5. Approval of Minutes**

**a. October 6, 2025**

A draft copy of the minutes of the meeting of October 6, 2025, was included in the agenda packet for review.

**Motion**

Commissioner Quintero moved approval; seconded by Commissioner Ovrom.

**Motion Approved**

The minutes were approved (3–0).

**6. Treasurer's Report**

**a. July 2025**

A draft copy of the July 2025 Treasurer's Report was included in the agenda packet for the Committee's review.

**Motion**

Commissioner Quintero moved approval to recommend that the Commission note and file the report; seconded by Commissioner Ovrom.

**Motion Approved**

The motion was unanimously approved (3–0).

**7. Items for Approval**

**a. Supplemental Resolution for Declaration of Intent to Use Bond Proceeds for Reimbursement of Project Expenditures Pursuant to U.S. Treasury Regulations Section 1.150-2**

Staff presented to the Committee for recommendation to the Commission for approval a proposed Resolution 519 to declare the intent to reimburse for Replacement Passenger Terminal project expenditures incurred before bond issuance date.

Pursuant to U.S. Treasury Regulations Section 1.150-2, adopted Resolution 509 allowed the Authority to incur certain expenditures before bond issuance and later use the 2024 bond proceeds to make reimbursements.

Resolution 519 supplements Resolution No. 509, and gives the Authority the option of using available cash for certain expenditures and then be reimbursed with proceeds of the 2026 bonds.

**Motion**

Commissioner Quintero moved approval; seconded by Commissioner Ovrom.

**Motion Approved**

The motion was approved (3–0).

**b. Passenger Loading and Unloading Fee Increase Transportation Network Company**

Staff presented a proposal to the Committee for recommendation to the Commission that it approve a fee increase of \$0.50 for the loading and unloading of passengers by authorized Transportation Network Companies (“TNCs”) serving Hollywood Burbank Airport.

The reason for the proposed increase is to offset additional costs for TNC operations at the Airport.

**Motion**

Commissioner Ovrom moved approval; seconded by Commissioner Quintero.

**Motion Approved**

The motion was approved (3–0).

**8. Items for Information**

**a. Committee Pending Items**

Staff reviewed future items to be presented to the Committee.

**9. Adjournment**

The meeting was adjourned at 10:20 a.m.

**MINUTES OF THE REGULAR MEETING OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

**MONDAY, NOVEMBER 17, 2025**

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:01 a.m., by President Talamantes.

**1. ROLL CALL**

**Present:** Commissioners Talamantes, Hampton, Lyon, Quintero, Ovrom, Asatryan, Wilson

**Absent:** Commissioners Najarian, Gabel-Luddy

**Also Present:** Staff: John Hatanaka, Executive Director; Aaron Galinas, Principal Planner; Nerissa Sugars, Director, Marketing & Communications; Scott Kimball, Deputy Executive Director Business Development; Kimberley Parker-Polito, Director, Information and Communication Technologies; Stephanie Gunawan-Piraner Deputy Executive Director, Planning and Development

Nick Schultz, Assembly Member, 44<sup>th</sup> District; Geoff Wheeler, Ricondo & Associates; Caldwell Kerr, Consultant  
Perry Martin, Sr. Program Manager, Jacobs Project Management Co.; Steven Chavez, Anyone Collective, LLC

**2. PLEDGE OF ALLEGIANCE**

Commissioner Talamantes led the Pledge of Allegiance.

**3. APPROVAL OF AGENDA**

The agenda was approved as presented.

**Motion** Commissioner Hampton moved approval of the agenda; seconded by Commissioner Quintero.

**Motion Approved** The motion was approved (7–0, 2 absent)

**AYES:** Talamantes, Hampton, Lyon, Quintero, Ovrom, Asatryan, Wilson

**NOES:** None

ABSENT: Najarian, Gabel-Luddy

4. **CALIFORNIA LEGISLATIVE UPDATE.** Assembly Member Nick Schultz of Assembly District 44 updated the Commission on local District issues.
5. **PUBLIC COMMENT**  
(Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.) Stephanie Girard, Monica Corem
6. **CONSENT CALENDAR**  
(Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
  - a. **Committee Minutes (For Note and File)**

- 1) **Executive Committee**

- (i) **October 1, 2025** Approved minutes of the October 1, 2025, Executive Committee meeting were included in the agenda packet for information purposes.

- 2) **Operations and Development Committee**

- (i) **September 15, 2025** Approved minutes of the September 15, 2025, Operations and Development Committee meeting were included in the agenda packet for information purposes.

- 3) **Finance and Administration Committee**

- (i) **October 6, 2025** Approved minutes of the October 6, 2025, Finance and Administration Committee meeting were included in the agenda packet for information purposes.

- 4) **Legal, Government and Environmental Affairs Committee**

- (i) **October 6, 2025** Approved minutes of the October 6, 2025, Legal, Government and Environmental Affairs meeting were included in the agenda packet for information purposes.

**b. Commission Minutes**

**1) October 20, 2025**

A draft copy of the minutes of the Commission meeting of October 20, 2025, was included in the agenda packet for review and approval.

**c. Treasurer's Report**

**1) July 2025**

At its meeting on October 20, 2025, the Finance and Administration Committee voted unanimously (3–0) to recommend that the Commission note and file the July 2025 Treasurer's Report.

**d. Supplemental Resolution for Declaration of Intent to Use Bond Proceeds for Reimbursement of Project Expenditures Pursuant to U.S. Treasury Regulations Section 1.150-2**

At its meeting on November 17, 2025, the Finance and Administration Committee voted (3–0) to recommend that the Commission approve the adoption of Resolution No. 519 to declare the intent to reimburse for RPT project expenditures incurred before bond issuance date.

**e. Passenger Loading and Unloading Fee Increase – Transportation Network Company**

At its meeting on October 20, 2025, the Finance and Administration Committee voted (3–0) to recommend that the Commission approve a fee increase of \$0.50 for the loading and unloading of passengers by authorized Transportation Network Companies ("TNCs") serving Hollywood Burbank Airport. The proposed increase will offset additional costs incurred to date related to the now-closed TNC staging lot and costs that will be incurred for the reassessment of safe and secure TNC service.

**Motion**

Commissioner Quintero moved approval of the Consent Calendar; seconded by Commissioner Ovrom.

**Motion Approved**

The motion was approved (7–0, 2 absent)

AYES: Talamantes, Hampton, Lyon, Quintero, Ovrom, Asatryan, Wilson

NOES: None

ABSENT: Najarian, Gabel-Luddy

## 7. ITEMS FOR COMMISSION APPROVAL

### a. Approval of Aid-in-Construction to City of Burbank – Replacement Passenger Terminal

At its meeting on November 5, 2025, the Executive Committee voted (3–0) to recommend that the Commission approve an Aid-In-Construction deposit request from the City of Burbank on behalf of Burbank Water and Power for the Replacement Passenger Terminal electrical power infrastructure in the amount of \$17,689,970 for the 69kV sub-transmission lines including the substructure & cable installation, inspections, and Clybourn substation conversion.

#### **Motion**

Commissioner Wilson moved approval; seconded by Commissioner Hampton.

#### **Motion Approved**

The motion was approved (7–0, 2 absent)

AYES: Talamantes, Hampton, Lyon, Quintero, Ovrom, Asatryan, Wilson

NOES: None

ABSENT: Najarian, Gabel-Luddy

### b. Award Of Contract – Airport Pavement Management System

At its meeting on November 5, 2025, the Executive Committee voted (3–0) to recommend that the Commission: 1) award a contract in the amount of \$799,091.43 to Kimley-Horn and Associates and 2) authorize a 15% project contingency of \$120,000.00 resulting in a total of a not-to-exceed amount of \$919,091.43 for the development of an Airport Pavement Management System.

#### **Motion**

Commissioner Wilson moved approval; seconded by Commissioner Lyon.

#### **Motion Approved**

The motion was approved (7–0, 2 absent)

AYES: Talamantes, Hampton, Lyon, Quintero, Ovrom, Asatryan, Wilson

NOES: None

ABSENT: Najarian, Gabel-Luddy

**c. Award Of Contract Advertising Concession – Replacement Passenger Terminal**

Staff presented to the Commission for approval a proposal to award an Advertising Program and Internet Protocol Television Concession for the Replacement Passenger Terminal to Clear Channel Outdoor, Airport Division.

The Commission requested Staff to work with Clear Channel on an approach for the Tri-Cities to advertise city events at the Replacement Passenger Terminal.

At its meeting on November 5, 2025, the Executive Committee voted (3–0) to recommend that the Commission approve this award.

**Motion**

Commissioner Wilson moved approval; seconded by Commissioner Ovrom.

**Motion Approved**

The motion was approved (7–0, 2 absent)

AYES: Talamantes, Hampton, Lyon, Quintero, Ovrom, Asatryan, Wilson

NOES: None

ABSENT: Najarian, Gabel-Luddy

**8. ITEMS FOR COMMISSION INFORMATION**

**a. Passenger Activity Overview**

Representatives from Ricondo & Associates, the Authority's Airport and Feasibility Consultant, presented an overview of Hollywood Burbank Airport's Air Service Trends and Passenger Activity Outlook for FY 2026.

**b. Air Service Update**

Staff presented recent Air Service changes to/from Hollywood Burbank Airport.

**c. Replacement Passenger Terminal Construction Update**

Staff presented an updated video showing the progress of the Replacement Passenger Terminal Project.

**9. ITEMS PULLED FOR DISCUSSION**

None



**10. CLOSED SESSION**

The meeting convened to Closed Session at 10:47 a.m.

- a. CONFERENCE WITH LABOR NEGOTIATOR  
(California Government Code Section 54957.6)  
Authority Representative: Chief E. Skvarna  
Employee Organization: Burbank Airport Police Officers Association

**Meeting reconvened to Open Session** The meeting was reconvened to open session at 11:08 a.m. with 6 Commissioners present.

**Closed Session Report** There was nothing to report from the Closed Session.

**11. EXECUTIVE DIRECTOR COMMENTS**

- Updated the Commission on flight departures/cancellations during the government shutdown, as well as Airport Community support for the TSA.

**12. COMMISSIONER COMMENTS**

**(Commissioners may make a brief announcement, report on their activities, and request an agenda item for a future meeting.)**

- Commissioner Quintero informed the Commission of an outreach from the Burbank Hospitality Association regarding a potential installation of a Warner Bros. character to be placed at the Replacement Passenger Terminal. Staff to follow up.

**13. PUBLIC COMMENT**

None

**14. ADJOURNMENT**

The meeting was adjourned at 11:14 a.m.

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Jess Talamantes, President

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Frank Quintero, Secretary

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Date

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Date



December 15, 2025

Burbank-Glendale-Pasadena Airport Authority  
2627 Hollywood Way  
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of August 2025, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

Tyron Hampton  
Treasurer

Attachments

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**EXECUTIVE SUMMARY**  
**MONTH AND TWO MONTHS ENDED AUGUST 31, 2025**

**Introduction:**

The Treasurer's Report includes the Authority's month-end summary of investments and investment activity, and the Schedule of Cash Receipts and Disbursements ("Schedule"), which represents the cash basis activity for the month and fiscal-year-to-date ("FYTD") compared to the allocation of the annual adopted budget. As this Schedule is on a cash basis, cash timing differences may contribute to budget variances. The purpose of this report is to provide monthly updates on how the Authority's cash transaction activities are tracking to the adopted budget, and to provide insight to the Authority's change in liquidity each month. In summary, FYTD August 2025 financial activity is tracking favorably to the budget.

Below are the most significant highlights of activities for the month and FYTD ended August 31, 2025.

**Passenger Activity:**

Passenger activity decreased by 9.30% FYTD August when compared to the same period last year, primarily due to a reduction in air service. When compared to the budget assumption FYTD August, passenger activity was unfavorable by 3.77%. However, overall financial performance FYTD August remains positive to budget.

**Operating Activities:**

- 1) Operating revenues exceed the FYTD August budget by \$1,664,414 on the cash basis and \$1,719,447 on the full accrual basis.
- 2) Operating expenses are within budgeted parameters.
- 3) Net increase in cash from operating activities FYTD August is \$3,583,205 and positive to budget by \$3,107,702.

**Non-RPT Facility Improvement Program:**

- 1) Payments related to the Runway/Taxiway Shoulder Rehabilitation and the Southeast Quadrant Reconfiguration Design projects comprised the majority of August's non-RPT capital cash disbursements.
- 2) There were no federal grant or PFC drawdowns in the month of August for non-RPT projects.

**RPT Activities:**

- 1) Payments of \$50,653,266 and \$8,762,570 were made in August to HPTJV, including retention payment to respective escrow account, and City of Burbank Water and Power for Aid-in-Construction deposits related to the community substation, respectively.
- 2) 2024 Bond draws for eligible RPT expenditures of \$47,449,545 were received in August. PFC drawdowns totaling \$1,040,810 for eligible RPT expenditures were also received in August.
- 3) The majority of FYTD August expenditures are related to Holder Pankow JV, Jacobs Project Management and the City of Burbank Water and Power Aid-In-Construction payments for the community substation, totaling \$106,689,309, or 99% of the total FYTD August RPT expenditures.
- 4) On a cash basis, expenditures are below budget due to the timing of when invoices are received and paid. Overall, the RPT project is on budget and on schedule.

**Summary:**

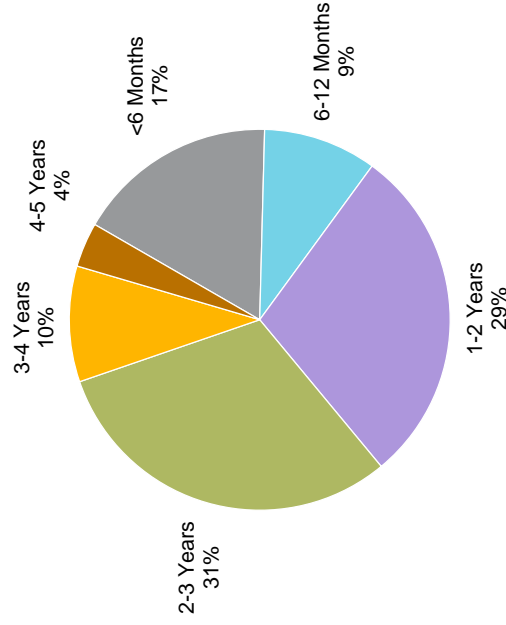
August 2025 activities resulted in a net cash decrease of \$7,895,154 for the month and \$19,787,582 FYTD August primarily due to the timing of cash disbursements and reimbursements related to the RPT project. However, overall FYTD August cash flows remain positive to budget by \$6,379,628

# Operating Portfolio investment guidelines conformance

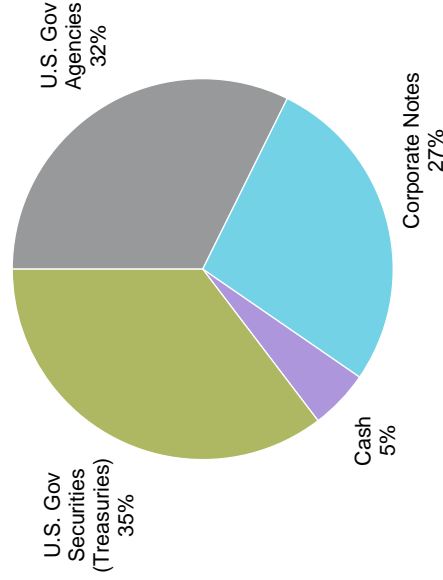
## As of August 31, 2025

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	4.38 Years	70%	32%
Corporate Notes	5 Years	4.63 Years	30%	27%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	5%
U.S. Gov Securities (Treasuries)	5 Years	3.59 Years	No limit	35%

### Maturity distribution



### Sector allocation



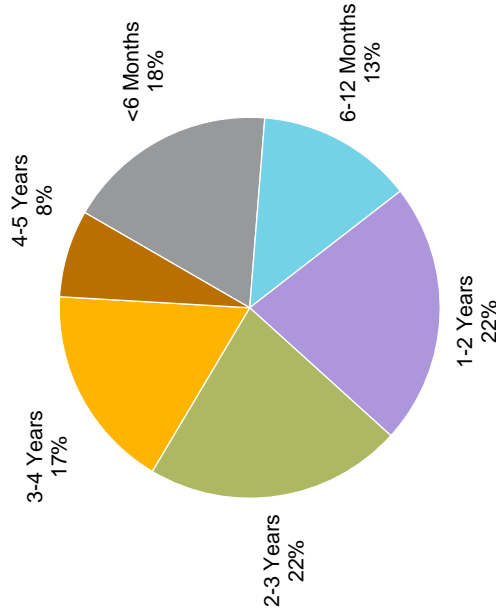
Source: Aladdin  
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

# PFC Portfolio investment guidelines conformance

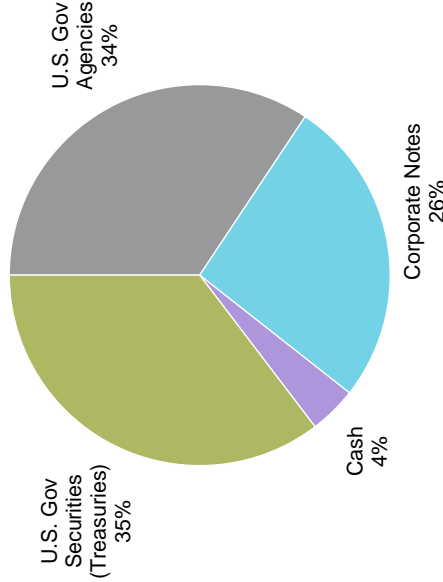
## As of August 31, 2025

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	4.05 Years	70%	34%
Corporate Notes	5 Years	4.63 Years	30%	26%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	4%
U.S. Gov Securities (Treasuries)	5 Years	3.18 Years	No limit	35%

Maturity distribution



Sector allocation



Source: Aladdin  
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 08/31/25**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
08/31/25	Dreyfus Treasury	BAX9MM47	0.000	08/31/25	08/31/25	\$ 13,379,207	\$ 13,379,207	100.00	\$13,379,207	\$ 13,379,207	\$ -	4.15%	0	4.78%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,375,000	1,360,702	100.00	1,375,000	1,375,000	14,298	3.59%	1	0.49%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	1,900,000	1,899,060	99.99	1,899,861	1,899,861	801	4.26%	8	0.68%
09/29/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	7,000,000	6,978,360	99.98	6,998,659	6,998,659	20,279	4.40%	30	2.50%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	10/18/25	2,425,000	2,491,308	100.18	2,429,378	2,429,378	(51,930)	5.98%	48	0.87%
03/31/25	US Bank NA	90331HP22	4.510	10/22/27	10/22/25	2,600,000	2,597,087	100.27	2,606,908	2,606,908	9,821	4.63%	52	0.93%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,980	99.33	11,919,055	11,919,055	70,075	4.09%	68	4.28%
09/10/24	MetLife Inc	59156RBQ0	3.600	11/13/25	11/13/25	2,000,000	1,986,680	99.82	1,996,450	1,996,450	9,770	4.42%	74	0.71%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,784,000	1,840,277	99.69	1,778,510	1,778,510	(61,767)	4.36%	137	0.64%
09/10/24	Bank of New York Mellon	06408RBX4	4.890	07/21/28	01/22/26	2,550,000	2,594,449	101.53	2,588,952	2,588,952	(5,497)	4.43%	144	0.93%
01/19/23	FHLB	3130AKOX7	0.700	01/28/26	01/28/26	1,750,000	1,582,610	98.61	1,725,622	1,725,622	143,012	4.12%	150	0.62%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	02/04/26	2,750,000	2,466,041	98.59	2,711,098	2,711,098	245,057	4.72%	157	0.97%
12/23/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	10,000,000	9,073,164	98.28	9,827,734	9,827,734	754,570	3.98%	181	3.51%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	3,900,000	3,541,043	98.41	3,838,126	3,838,126	297,083	4.09%	186	1.37%
08/30/21	Prudential Financial Inc	74432QCCH6	1.500	03/10/26	03/10/26	1,975,000	1,990,956	98.52	1,945,852	1,945,852	(45,104)	4.34%	191	0.70%
02/17/23	FHLB	3130AUU36	4.130	03/13/26	03/13/26	7,250,000	7,189,318	100.05	7,253,426	7,253,426	64,108	4.03%	194	2.59%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	1,500,000	1,470,312	99.66	1,494,945	1,494,945	24,633	4.33%	213	0.53%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,301	98.84	1,606,092	1,606,092	(66,209)	4.37%	243	0.57%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,761	97.95	979,546	979,546	(72,215)	3.91%	376	0.35%
01/07/25	FHLB	3130AWTQ3	4.630	09/11/26	09/11/26	3,250,000	3,266,283	100.75	3,274,457	3,274,457	8,174	3.87%	376	1.17%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	1,225,000	1,140,325	98.13	1,202,047	1,202,047	61,722	4.10%	380	0.43%
03/01/23	PepsiCo Inc	713448DN5	2.380	10/06/26	10/06/26	1,100,000	1,012,440	98.31	1,081,411	1,081,411	68,971	3.95%	401	0.39%
07/15/25	Treasury Note	91282CLS8	4.130	10/31/26	10/31/26	4,000,000	4,001,563	100.32	4,012,812	4,012,812	11,249	3.84%	426	1.43%
02/09/23	Treasury Note	91282BU24	2.000	11/15/26	11/15/26	10,000,000	9,353,945	97.90	9,789,844	9,789,844	435,899	3.79%	441	3.50%
06/28/23	Duke Energy Carolinas	26442CAS3	2.950	12/01/26	12/01/26	1,000,000	944,820	98.79	987,855	987,855	43,035	3.95%	457	0.35%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,846	97.87	3,719,186	3,719,186	(191,660)	3.84%	467	1.33%
06/30/25	Treasury Note	91282CME8	4.250	12/31/26	12/31/26	10,000,000	10,057,813	100.60	10,060,156	10,060,156	2,343	3.78%	487	3.60%
09/10/24	Bristol-Myers Squibb Co	110122EE4	4.900	02/22/27	02/22/27	2,000,000	2,045,640	101.27	2,025,382	2,025,382	(20,258)	4.01%	540	0.72%
03/17/25	FHLB	3130B5K64	4.000	03/10/27	03/10/27	600,000	599,436	100.40	602,422	602,422	2,986	3.73%	556	0.22%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	10,000,000	8,842,266	95.34	9,534,375	9,534,375	692,109	3.67%	577	3.41%
09/10/24	Comcast Corporation	20030NDK4	3.300	04/01/27	04/01/27	2,050,000	2,017,944	98.85	2,026,363	2,026,363	8,419	4.06%	578	0.72%
05/11/23	Chevron Corp	166764BX7	2.300	05/11/27	05/11/27	2,125,000	1,963,472	97.02	2,061,781	2,061,781	98,309	3.82%	618	0.74%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	10,000,000	8,761,016	94.48	9,448,438	9,448,438	687,422	3.63%	668	3.38%
09/10/24	Honeywell International Inc	438516CX2	4.650	07/30/27	07/30/27	2,000,000	2,044,680	101.21	2,024,284	2,024,284	(20,396)	3.98%	698	0.72%
09/11/24	Procter & Gamble Co	742718EV7	2.850	08/11/27	08/11/27	2,100,000	2,047,647	98.30	2,064,212	2,064,212	16,565	3.76%	710	0.74%
09/10/24	Meta Platforms Inc	30303M8G0	3.500	08/15/27	08/15/27	2,050,000	2,033,992	99.41	2,037,857	2,037,857	3,865	3.82%	714	0.73%
09/11/24	Alabama Power Company	010392FY9	3.750	09/01/27	09/01/27	1,550,000	1,543,521	99.64	1,544,470	1,544,470	949	3.94%	731	0.55%

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Investments**  
**As of 08/31/25**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/10/24	FNMA	3135G05V5	0.750	10/08/27	10/08/27	10,800,000	9,946,364	94.14	10,167,035	10,167,035	220,671	768	3.63%
02/15/23	UnitedHealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	2,100,000	1,960,394	97.78	2,053,369	92,975	4.05%	775	0.73%
09/17/24	Treasury Note	91282CAU5	0.500	10/31/27	10/31/27	10,000,000	9,128,184	93.59	9,358,594	230,410	3.60%	791	3.35%
05/15/25	General Dynamics Corporation	369550AZ1	2.630	11/15/27	11/15/27	1,950,000	1,876,427	97.32	1,897,778	21,351	3.90%	806	0.68%
12/17/24	Treasury Note	91282CLX7	4.130	11/15/27	11/15/27	10,000,000	9,972,656	101.07	10,107,031	134,375	3.62%	806	3.61%
09/17/24	FHLB	3130ATUS4	4.250	12/10/27	12/10/27	9,055,000	9,143,342	101.20	9,163,776	20,434	3.69%	831	3.28%
01/22/25	PNC Bank NA	69353RFJ2	3.250	01/22/28	01/22/28	2,000,000	1,917,900	98.45	1,968,916	51,016	3.93%	874	0.70%
02/12/25	FFCB	3133ERZ46	4.250	01/28/28	01/28/28	7,100,000	7,065,127	101.39	7,198,394	133,267	3.64%	880	2.57%
09/11/24	PepsiCo Inc	713448FL7	3.600	02/18/28	02/18/28	1,000,000	994,150	99.46	994,585	435	3.83%	901	0.36%
05/13/25	Caterpillar Financial Services	14913UAY6	4.400	03/03/28	03/03/28	2,000,000	2,002,080	101.12	2,022,320	20,240	3.93%	915	0.72%
04/01/25	Florida Power & Light Company	341081GK7	5.050	04/01/28	04/01/28	1,200,000	1,224,312	102.69	1,232,236	7,924	3.95%	944	0.44%
12/17/24	Treasury Note	91282CBZ3	1.250	04/30/28	04/30/28	10,000,000	9,070,313	94.13	9,412,500	342,187	3.58%	973	3.36%
05/20/25	Qualcomm Incorporated	747525BN2	1.300	05/20/28	05/20/28	1,900,000	1,747,582	93.49	1,776,262	28,680	3.84%	993	0.63%
12/17/24	Treasury Note	91282CCR0	1.000	07/31/28	07/31/28	10,000,000	8,919,207	92.91	9,290,625	371,418	3.58%	1065	3.32%
09/10/24	Citibank NA	17325FBB3	5.800	09/29/28	09/29/28	2,600,000	2,754,524	104.82	2,725,246	(29,278)	4.12%	1125	0.97%
04/24/25	Treasury Note	91282CDF5	1.380	10/31/28	10/31/28	5,000,000	4,599,023	93.41	4,670,703	71,680	3.59%	1157	1.67%
09/10/24	AbbVie Inc	00287YBF5	4.250	11/14/28	11/14/28	2,000,000	2,027,680	100.79	2,015,899	(11,781)	3.98%	1171	0.72%
02/11/25	Merck & Co Inc	58933YBD6	1.900	12/10/28	12/10/28	2,300,000	2,081,981	93.86	2,158,849	76,868	3.91%	1197	0.77%
06/16/25	Cisco Systems Inc	17275RBR2	4.850	02/26/29	02/26/29	1,475,000	1,502,922	102.70	1,514,813	11,891	4.01%	1275	0.54%
02/25/25	Union Pacific Corporation	907818FB9	3.700	03/01/29	03/01/29	2,000,000	1,938,480	98.77	1,975,458	36,978	4.08%	1278	0.71%
05/28/25	Pfizer Inc	717081ET6	3.450	03/15/29	03/15/29	2,100,000	2,034,585	98.47	2,067,878	33,293	3.92%	1292	0.74%
09/17/24	Target Corporation	87612EBH8	3.380	04/15/29	04/15/29	2,000,000	1,964,920	97.91	1,958,196	(6,724)	4.00%	1323	0.70%
01/21/25	Wisconsin Electric Power Company	976656CQ9	5.000	05/15/29	05/15/29	1,550,000	1,560,680	103.03	1,596,953	36,273	4.11%	1353	0.57%
04/29/25	FNMA Benchmark Note	31359MEU3	6.250	05/15/29	05/15/29	5,750,000	6,288,228	108.92	6,262,943	(25,285)	3.66%	1353	2.24%
03/17/25	Chubb InA Holdings Inc	171239AL0	4.650	08/15/29	08/15/29	2,000,000	2,007,139	101.95	2,039,016	31,877	4.11%	1445	0.73%
03/06/25	Exxon Mobil Corp	30231GBE1	2.440	08/16/29	08/16/29	2,300,000	2,129,477	95.02	2,185,461	55,984	3.81%	1446	0.78%
04/14/25	FHLMC Reference Note	3134A3U46	6.750	09/15/29	09/15/29	7,300,000	8,097,393	111.44	8,135,042	37,649	3.68%	1476	2.91%
04/15/25	Home Depot Inc	437076CB6	2.700	04/15/30	04/15/30	2,000,000	1,832,819	94.05	1,881,056	48,237	4.12%	1688	0.67%
	<b>Subtotal</b>					<b>\$ 273,093,207</b>	<b>\$ 264,262,992</b>		<b>\$269,625,895</b>	<b>\$ 289,625,896</b>	<b>\$ 5,362,904</b>	<b>625</b>	<b>96.38%</b>
	Local Agency Investment Fund (LAIF)					10,104,567	10,104,567	100.12	10,116,676	12,109	4.25%	248	3.62%
	<b>Subtotal</b>					<b>\$ 283,197,774</b>	<b>\$ 274,367,559</b>		<b>\$ 279,742,571</b>	<b>\$ 279,742,572</b>	<b>\$ 5,375,013</b>	<b>612</b>	<b>100.00%</b>
	Operating Bank Balance						6,034,142						
	<b>TOTAL</b>						<b>\$ 280,401,701</b>						

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**  
**Statement of Purchases - Maturities - Sales**  
**As of 08/31/25**

[illegible]



**Burbank-Glendale-Pasadena Airport Authority - Operating Account**

**Earnings Report  
08/01/25-08/31/25**

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
<b>FIXED INCOME</b>											
State Street Corporation	NOTE	857477AT0	3.550	08/18/25	32,147.22	35,500.00	-	-	3,352.78	-	3,352.78
FNMA Benchmark Note	NOTE	3135G05X7	0.375	08/25/25	5,687.50	6,562.50	-	-	875.00	-	875.00
Burlington Northern Santa Fe LLC	NOTE	12189LAY7	3.650	09/01/25	20,911.46	25,093.75	-	-	4,182.29	379.08	4,561.37
John Deere Capital Corp	NOTE	24422EWJ4	4.050	09/08/25	30,566.25	-	-	36,978.75	6,412.50	46.39	6,458.89
FFCB	NOTE	3133ENP95	4.250	09/30/25	99,993.06	-	-	124,784.72	24,791.66	606.26	25,397.92
FNMA Benchmark Note	NOTE	3135G06G3	0.500	11/07/25	14,000.00	-	-	19,000.00	5,000.00	3,189.17	8,189.17
MetLife Inc	NOTE	59156RBQ0	3.600	11/13/25	15,600.00	-	-	21,600.00	6,000.00	946.92	6,946.92
Lockheed Martin Corporation	NOTE	539830BH1	3.550	01/15/26	2,814.76	-	-	8,092.42	5,277.66	(979.50)	4,298.16
FHLB	NOTE	3130AKQX7	0.700	01/28/26	102.08	-	-	1,122.92	1,020.84	4,615.53	5,636.37
Treasury Note	NOTE	91282CBG3	0.500	02/28/26	20,923.91	25,000.00	-	138.12	4,214.21	27,765.46	31,979.67
FHLB	NOTE	3130ALHH0	0.960	03/05/26	15,184.00	-	-	18,304.00	3,120.00	9,572.19	12,892.19
Prudential Financial Inc	NOTE	74432QQCH6	1.500	03/10/26	11,603.13	-	-	14,071.88	2,468.75	(185.28)	2,283.47
FHLB	NOTE	3130AUU36	4.130	03/13/26	114,640.63	-	-	139,562.50	24,921.87	1,651.97	26,573.84
Loews Corporation	NOTE	540424AS7	3.750	04/01/26	18,750.00	-	-	23,437.50	4,687.50	873.02	5,560.52
Sierra Pacific Power	NOTE	826418BM6	2.600	05/01/26	10,562.50	-	-	14,083.33	3,520.83	(841.90)	2,678.93
FHLB	NOTE	3130A8XY4	1.880	09/11/26	7,291.67	-	-	8,854.17	1,562.50	(864.12)	698.38
FHLB	NOTE	3130AWTQ3	4.630	09/11/26	58,454.86	-	-	70,980.90	12,526.04	(810.07)	11,715.97
FHLB	NOTE	3130A2VE3	3.000	09/11/26	70,000.00	-	-	85,000.00	15,000.00	5,846.01	20,846.01
Public Service Electric And Gas	NOTE	74456QBR6	2.250	09/15/26	10,412.50	-	-	12,709.38	2,296.88	2,122.83	4,419.71
PepsiCo Inc	NOTE	713448DN5	2.380	10/06/26	8,345.49	-	-	10,522.57	2,177.08	2,031.55	4,208.63
Morgan Stanley	NOTE	61747YEX9	6.140	10/16/26	43,413.56	-	-	55,817.44	12,403.88	(1,353.74)	11,050.14
Treasury Note	NOTE	91282CLS8	4.130	10/31/26	41,698.37	-	-	55,597.83	13,899.46	(102.62)	13,796.84
Treasury Note	NOTE	91282U24	2.000	11/15/26	42,391.30	-	-	59,239.13	16,847.83	15,173.30	32,021.13
Duke Energy Carolinas	NOTE	26442CAS3	2.950	12/01/26	4,916.67	-	-	7,375.00	2,458.33	1,344.76	3,803.09
FHLB	NOTE	3130A9YY1	2.130	12/11/26	11,215.28	-	-	17,944.44	6,729.16	(1,881.94)	4,847.22
Treasury Note	NOTE	91282CME8	4.250	12/31/26	37,158.47	-	-	73,155.74	35,997.27	(3,270.42)	32,726.85
Bristol-Myers Squibb Co	NOTE	110122EE4	4.900	02/22/27	43,283.33	49,000.00	-	2,450.00	8,166.67	(1,554.14)	6,612.53
FHLB	NOTE	3130B5K64	4.000	03/10/27	9,133.33	-	-	11,133.33	2,000.00	23.76	2,023.76
JP Morgan Chase & CO	NOTE	46647PBW5	1.040	02/04/27	14,061.67	14,300.00	-	2,145.00	2,383.33	6,237.20	8,620.53
Treasury Note	NOTE	91282ZE3	0.630	03/31/27	21,004.10	-	-	26,297.81	5,293.71	24,443.73	29,737.44
Comcast Corporation	NOTE	20030NDK4	3.300	04/01/27	22,550.00	-	-	28,187.50	5,637.50	1,045.49	6,682.99
Chevron Corp	NOTE	166764BX7	2.300	05/11/27	9,420.83	-	-	12,953.65	3,532.82	3,477.14	7,009.96
Treasury Note	NOTE	91282ZV5	0.500	06/30/27	4,347.83	-	-	8,559.78	4,211.95	25,052.17	29,264.12
Honeywell International Inc	NOTE	438516CX2	4.650	07/30/27	258.33	-	-	8,008.33	7,750.00	(1,290.09)	6,459.91
Procter & Gamble Co	NOTE	742718EV7	2.850	08/11/27	28,262.50	29,925.00	-	3,325.00	4,987.50	1,497.23	6,484.73
Meta Platforms Inc	NOTE	30303M8G0	3.500	08/15/27	33,084.72	35,875.00	-	3,188.89	5,979.17	455.71	6,434.88
Alabama Power Company	NOTE	010392FY9	3.750	09/01/27	24,218.75	29,062.50	-	-	4,843.75	181.82	5,025.57
FNMA	NOTE	3135G05V5	0.750	10/08/27	25,425.00	-	-	32,175.00	6,750.00	23,133.76	29,883.76

**Burbank-Glendale-Pasadena Airport Authority - Operating Account**

**Earnings Report  
08/01/25-08/31/25**

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrpt For Period	Adjusted Total Int. Earned
UnitedHealth Group Inc	NOTE	91324PDE9	2.950	10/15/27	18,240.83	-	-	23,403.33	5,162.50	2,598.28	7,760.78
US Bank NA	NOTE	90331HPP2	4.510	10/22/27	32,225.05	-	-	41,990.22	9,765.17	95.27	9,860.44
Treasury Note	NOTE	91282CAU5	0.500	10/31/27	12,635.87	-	-	16,847.83	4,211.96	23,748.95	27,960.91
General Dynamics Corporation	NOTE	369550AZ1	2.630	11/15/27	10,806.25	-	-	15,071.88	4,265.63	2,455.18	6,720.81
Treasury Note	NOTE	91282CLX7	4.130	11/15/27	87,432.07	-	-	122,180.71	34,748.64	798.17	35,546.81
FHLB	NOTE	3130ATUS4	4.250	12/10/27	54,518.65	-	-	86,588.44	32,069.79	(2,283.16)	29,786.63
PNC Bank NA	NOTE	69353RFJ2	3.250	01/22/28	1,625.00	-	-	7,041.67	5,416.67	2,282.67	7,899.34
FFCB	NOTE	3133ERZ46	4.250	01/28/28	2,514.58	-	-	27,660.42	25,145.84	982.33	26,128.17
PepsiCo Inc	NOTE	713448FL7	3.600	02/18/28	16,300.00	18,000.00	-	1,300.00	3,000.00	141.99	3,141.99
Caterpillar Financial Services	NOTE	14913UAY6	4.400	03/03/28	36,177.78	-	-	43,511.11	7,333.33	(61.84)	7,271.49
Florida Power & Light Company	NOTE	341081GK7	5.050	04/01/28	20,200.00	-	-	25,250.00	5,050.00	(675.96)	4,374.04
Treasury Note	NOTE	91282CBZ3	1.250	04/30/28	31,589.67	-	-	42,119.57	10,529.90	23,450.21	33,980.11
Qualcomm Incorporated	NOTE	747525BN2	1.300	05/20/28	4,871.39	-	-	6,929.72	2,058.33	4,237.76	6,296.09
Bank of New York Mellon	NOTE	06406RBX4	4.890	07/21/28	3,463.75	-	-	13,855.00	10,391.25	(980.60)	9,410.65
Treasury Note	NOTE	91282CCR0	1.000	07/31/28	271.74	-	-	8,695.65	8,423.91	25,816.90	34,240.81
Citibank NA	NOTE	17325FBB3	5.800	09/29/28	51,130.88	-	-	63,704.04	12,573.16	(3,218.07)	9,355.09
Treasury Note	NOTE	91282CDF5	1.380	10/31/28	17,374.32	-	-	23,165.76	5,791.44	9,673.36	15,464.80
AbbVie Inc	NOTE	00287YBF5	4.250	11/14/28	18,180.56	-	-	25,263.89	7,083.33	(552.50)	6,530.83
Merck & Co Inc	NOTE	58933YBD6	1.900	12/10/28	6,190.83	-	-	9,832.50	3,641.67	4,752.24	8,393.91
Cisco Systems Inc	NOTE	17275RBR2	4.850	02/26/29	30,800.87	35,768.75	-	993.58	5,961.46	(630.29)	5,331.17
Union Pacific Corporation	NOTE	907818FB9	3.700	03/01/29	30,833.33	37,000.00	-	-	6,166.67	1,277.23	7,443.90
Pfizer Inc	NOTE	717081ET6	3.450	03/15/29	27,370.00	-	-	33,407.50	6,037.50	1,436.64	7,474.14
Target Corporation	NOTE	87612EBH8	3.380	04/15/29	19,875.00	-	-	25,500.00	5,625.00	638.98	6,263.98
Wisconsin Electric Power Company	NOTE	976656CQ9	5.000	05/15/29	16,361.11	-	-	22,819.44	6,458.33	(206.30)	6,252.03
FNMA Benchmark Note	NOTE	31359MEU3	6.250	05/15/29	75,868.06	-	-	105,815.97	29,947.91	(11,097.50)	18,850.41
Chubb InA Holdings Inc	NOTE	171239AL0	4.650	08/15/29	42,883.33	46,500.00	-	4,133.33	7,750.00	(134.97)	7,615.03
Exxon Mobil Corp	NOTE	30231GBE1	2.440	08/16/29	25,721.87	28,060.00	-	2,338.33	4,676.66	3,199.29	7,875.95
FHLMC Reference Note	NOTE	3134A3U46	6.750	09/15/29	186,150.00	-	-	227,212.50	41,062.50	(15,055.74)	26,006.76
Home Depot Inc	NOTE	437076CB6	2.700	04/15/30	15,900.00	-	-	20,400.00	4,500.00	2,787.88	7,287.88
<b>Subtotal</b>					<b>\$ 1,881,347.65</b>	<b>\$ 415,647.50</b>	<b>\$ -</b>	<b>\$ 2,063,829.42</b>	<b>\$ 598,129.27</b>	<b>\$ 224,055.03</b>	<b>\$ 822,184.30</b>
<b>CASH EQUIVALENTS</b>											
Dreyfus Treasury					-	35,893.42	-	-	35,893.42	-	35,893.42
<b>Subtotal</b>					<b>\$ -</b>	<b>\$ 35,893.42</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,893.42</b>	<b>\$ -</b>	<b>\$ 35,893.42</b>
<b>LAIF</b>											
Local Agency Investment Fund					50,638.50		-	94,341.29	43,702.79	-	43,702.79
<b>TOTAL</b>					<b>\$ 1,931,986.15</b>	<b>\$ 451,540.92</b>	<b>\$ -</b>	<b>\$ 2,158,170.71</b>	<b>\$ 677,725.48</b>	<b>\$ 224,055.03</b>	<b>\$ 901,780.51</b>

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 08/31/25**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
08/31/25	Dreyfus Trsy Sec CM Investor	BAXB9MMA7	0.000	08/31/25	08/31/25	\$ 5,007,437	\$ 5,007,437	100.00	\$ 5,007,437	\$ -	4.15%	0	7.09%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,095	100.00	325,000	2,905	3.59%	1	0.46%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	500,000	500,443	99.99	499,963	(480)	4.26%	8	0.71%
10/11/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	1,000,000	995,940	99.98	999,808	3,868	4.40%	30	1.42%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	10/18/25	625,000	639,205	100.18	626,128	(13,077)	5.98%	48	0.89%
03/19/25	US Bank NA	90331HPP2	2.950	10/22/27	10/22/25	625,000	623,150	100.27	626,661	3,511	4.63%	52	0.89%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,117	99.33	3,133,718	(6,399)	4.09%	68	4.44%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	415,000	432,814	99.69	413,723	(19,091)	4.36%	137	0.59%
03/18/25	Bank of New York Mellon	06406RBX4	4.890	07/12/28	01/22/26	550,000	553,801	101.53	558,401	4,600	4.43%	144	0.79%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,050,000	949,566	98.61	1,035,373	85,807	4.12%	150	1.47%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	02/04/26	700,000	630,509	98.59	690,098	59,589	4.72%	157	0.98%
12/06/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	3,000,000	2,831,668	98.28	2,948,320	116,652	3.98%	181	4.18%
06/20/23	FFCB	3133EPCF0	4.500	03/02/26	03/02/26	2,000,000	2,003,788	100.20	2,003,983	195	4.10%	183	2.84%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	900,000	817,164	98.41	885,721	68,557	4.09%	186	1.25%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,338	98.52	443,359	(11,979)	4.34%	191	0.63%
02/17/23	FHLB	3130AUU36	4.130	03/13/26	03/13/26	1,250,000	1,239,538	100.05	1,250,591	11,053	4.03%	194	1.77%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	375,000	369,385	99.66	373,736	4,351	4.33%	213	0.53%
07/21/26	FNMA	3135G0K36	2.130	04/24/26	04/24/26	982,000	967,015	98.82	970,405	3,390	3.97%	236	1.37%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	450,000	463,125	98.84	444,764	(18,361)	4.37%	243	0.63%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,528	97.95	293,864	(21,664)	3.91%	376	0.42%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	300,000	279,264	98.13	294,379	15,115	4.10%	380	0.42%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	450,000	414,180	98.31	442,396	28,216	3.95%	401	0.63%
05/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	2,100,000	1,986,469	97.90	2,055,867	69,398	3.79%	441	2.91%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,419	97.87	685,113	(35,306)	3.84%	467	0.97%
04/14/25	FHLB	3130B5K64	4.000	03/10/27	03/10/27	1,500,000	1,503,375	100.40	1,506,056	2,681	3.73%	556	2.13%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	3,750,000	3,401,865	95.34	3,575,391	173,526	3.67%	577	5.07%
03/18/25	Comcast Corporation	20030NDK4	3.300	04/01/27	04/01/27	550,000	537,609	98.85	543,658	6,049	4.06%	578	0.77%
05/11/23	Chevron Corp	166764BX7	2.000	05/11/27	05/11/27	475,000	442,086	97.02	460,869	18,783	3.82%	618	0.65%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	3,750,000	3,421,533	94.48	3,543,164	121,631	3.63%	668	5.02%
03/18/25	Procter & Gamble Co	742718EV7	2.850	08/11/27	08/11/27	575,000	557,532	98.30	565,201	7,669	3.76%	710	0.80%
03/18/25	Meta Platforms Inc	30303M8G0	3.500	08/15/27	08/15/27	550,000	540,447	99.41	546,742	6,295	3.82%	714	0.77%
03/18/25	Alabama Power Company	010392FV9	3.750	09/01/27	09/01/27	425,000	417,822	99.64	423,484	5,662	3.94%	731	0.60%

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Investments**  
**As of 08/31/25**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	550,000	512,972	97.78	537,787	24,815	4.05%	775	0.76%
05/15/25	General Dynamics Corporation	369550AZ1	2.630	11/15/27	11/15/27	550,000	529,249	97.32	535,271	6,022	3.90%	806	0.76%
03/20/25	Treasury Note	91282CMF5	4.250	01/15/28	01/15/28	3,425,000	3,452,293	101.45	3,474,502	22,209	3.61%	867	4.92%
03/18/25	PNC Bank NA	39353RFJ2	3.250	01/22/28	01/22/28	550,000	531,361	98.45	541,452	10,091	3.93%	874	0.77%
03/18/25	Pepsico Inc	713448FL7	3.600	02/18/28	02/18/28	125,000	122,811	99.46	124,323	1,512	3.83%	901	0.18%
03/20/25	FFCB	3133ER4Q1	4.250	02/24/28	02/24/28	3,500,000	3,527,790	101.39	3,548,729	20,939	3.66%	907	5.03%
05/13/25	Caterpillar Financial Services	14913UAY6	4.400	03/03/28	03/03/28	525,000	525,546	101.12	530,859	5,313	3.93%	915	0.75%
03/18/25	FHLB	3130ATS57	4.500	03/10/28	03/10/28	3,500,000	3,545,465	102.09	3,573,181	27,716	3.63%	922	5.06%
04/01/25	Florida Power & Light CO	341081GK7	5.050	04/01/28	04/01/28	400,000	408,104	102.69	410,745	2,641	3.95%	944	0.58%
05/20/25	Qualcomm Incorporated	747525BN2	1.300	05/20/28	05/20/28	500,000	459,890	93.49	467,437	7,547	3.84%	993	0.66%
03/18/25	Public Service Electric And Gas	74456QBX3	3.650	09/01/28	09/01/28	150,000	145,974	98.94	148,413	2,439	4.03%	1097	0.21%
09/17/24	Citibank NA	17325FBB3	5.800	09/29/28	09/29/28	615,000	646,834	104.82	644,625	(2,209)	4.12%	1125	0.91%
03/18/25	Treasury Note	91282CDF5	1.380	10/31/28	10/31/28	4,000,000	3,644,531	93.41	3,736,562	92,031	3.59%	1157	5.29%
03/18/25	Abbvie Inc	00287YBF5	4.250	11/14/28	11/14/28	550,000	546,865	100.79	554,372	7,507	3.98%	1171	0.79%
03/18/25	Merck & Co Inc	58933YBD6	1.900	12/10/28	12/10/28	600,000	549,204	93.86	563,178	13,974	3.91%	1197	0.80%
03/18/25	Bristol-Myers Squibb Co	110122EF1	4.900	02/22/29	02/22/29	550,000	557,821	102.69	564,779	6,958	4.06%	1271	0.80%
06/16/25	Cisco Systems Inc	17275RBR2	4.850	02/26/29	02/26/29	525,000	534,938	102.70	539,171	4,233	4.01%	1275	0.76%
03/18/25	Union Pacific Corporation	907818FB9	3.700	03/01/29	03/01/29	550,000	534,221	98.77	543,251	9,030	4.08%	1278	0.77%
05/28/25	Pfizer Inc	717081ET6	3.450	03/15/29	03/15/29	575,000	557,089	98.47	566,205	9,116	3.92%	1292	0.80%
03/20/25	Treasury Note	91282CEE7	2.380	03/31/29	03/31/29	3,650,000	3,432,141	95.89	3,500,008	67,867	3.61%	1308	4.96%
03/18/25	Target Corporation	87612EBH8	3.380	04/15/29	04/15/29	550,000	528,000	97.91	538,504	10,504	4.00%	1323	0.76%
03/18/25	Wisconsin Electric Power Company	976856CQ9	5.000	05/15/29	05/15/29	425,000	430,698	103.03	437,874	7,176	4.11%	1353	0.62%
03/18/25	Chubb InA Holdings Inc	171239AL0	4.650	08/15/29	08/15/29	550,000	553,277	101.95	560,729	7,452	4.11%	1445	0.79%
03/18/25	Exxon Mobil Corp	30231GBE1	2.440	08/16/29	08/16/29	600,000	555,629	95.02	570,120	14,491	3.81%	1446	0.81%
03/25/25	FHLMC Reference Notes	3134A3UJ6	6.750	09/15/29	09/15/29	750,000	831,547	111.44	835,791	4,244	3.68%	1476	1.18%
03/19/25	FINMA Benchmark Note	31359MFJ7	7.130	01/15/30	01/15/30	3,000,000	3,389,339	113.66	3,409,663	20,324	3.71%	1598	4.83%
03/18/25	Duke Energy Carolinas	26442CBP8	4.850	03/15/30	03/15/30	425,000	428,110	102.78	436,812	8,702	4.17%	1657	0.62%
04/15/25	Home Depot Inc	437076CB6	2.700	04/15/30	04/15/30	550,000	504,391	94.05	517,289	12,898	4.12%	1688	0.73%
	<b>Subtotal</b>					<b>\$ 71,024,437</b>	<b>\$ 69,466,317</b>	<b>\$</b>	<b>\$ 70,585,005</b>	<b>\$ 1,118,688</b>	<b>3.90%</b>	<b>688</b>	<b>100.00%</b>
	PFC Bank Balance						7,310,379						
	<b>TOTAL</b>						<b>\$ 76,776,696</b>						

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Statement of Purchases - Maturities - Sales**  
**As of 08/31/25**

**PURCHASES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
							\$ -	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>TOTAL PURCHASES</b>						\$ -	\$ -	\$ -

**MATURITIES**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	\$ 475,000.00	111.85625	\$ 531,317.19	\$ (56,317.19)
06/16/25	Treasury Note	91282CHV6	5.000	08/31/25	\$ 2,200,000.00	100.10938	2,202,406.25	(2,406.25)
							-	-
							-	-
							-	-
<b>TOTAL MATURITIES</b>						\$ 2,675,000.00	\$ 2,733,723.44	\$ (58,723.44)

**SALES / REDEMPTIONS / DELIVERS**

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Purchase Cost	Gain / (Loss)
							\$ -	\$ -	\$ -
							-	-	-
							-	-	-
							-	-	-
							-	-	-
						\$ -	\$ -	\$ -	\$ -

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**08/01/25-08-31/25**

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
<b>FIXED INCOME</b>											
Slate Street Corporation	NOTE	857477AT0	3.550	08/18/25	7,634.97	8,431.25	-	-	796.28	-	796.28
Treasury Note	NOTE	91282CHV6	5.000	08/31/25	46,032.61	55,000.00	-	-	8,967.39	-	8,967.39
Burlington Northern Santa Fe LLC	NOTE	12189LAY7	3.650	09/01/25	4,942.71	5,931.25	-	-	988.54	75.47	1,064.01
John Deere Capital Corp	NOTE	24422EWJ4	4.050	09/08/25	8,043.75	-	-	9,731.25	1,687.50	13.60	1,701.10
FFCB	NOTE	3133ENP95	4.250	09/30/25	14,284.72	-	-	17,826.39	3,541.67	114.04	3,655.71
FNMA Benchmark Note	NOTE	3135G06G3	0.500	11/07/25	3,680.83	-	-	4,995.42	1,314.59	311.02	1,625.61
Lockheed Martin Corporation	NOTE	539830BH1	3.550	01/15/26	654.78	-	-	1,882.49	1,227.71	(343.47)	884.24
FHLB	NOTE	3130AKQX7	0.700	01/28/26	61.25	-	-	673.75	612.50	2,769.32	3,381.82
Treasury Note	NOTE	91282CBQ3	0.500	02/28/26	6,277.17	7,500.00	-	41.44	1,264.27	8,623.16	9,887.43
FFCB	NOTE	3133EPCF0	4.500	03/02/26	37,250.00	-	-	44,750.00	7,500.00	(117.03)	7,382.97
FHLB	NOTE	3130ALHH0	0.960	03/05/26	3,504.00	-	-	4,224.00	720.00	2,208.97	2,928.97
Prudential Financial Inc	NOTE	74432QCH6	1.500	03/10/26	2,643.75	-	-	3,206.25	562.50	(98.18)	464.32
FHLB	NOTE	3130AUJ36	4.130	03/13/26	19,765.63	-	-	24,062.50	4,296.87	284.82	4,581.69
Loews Corporation	NOTE	540424AS7	3.750	04/01/26	4,687.50	-	-	5,859.38	1,171.88	180.94	1,352.82
FNMA	NOTE	3135G0K36	2.130	04/24/26	5,622.63	-	-	7,361.59	1,738.96	1,652.79	3,391.75
Sierra Pacific Power	NOTE	826418BM6	2.600	05/01/26	2,925.00	-	-	3,900.00	975.00	(153.89)	821.11
FHLB	NOTE	3130A8XY4	1.880	09/11/26	2,187.50	-	-	2,656.25	468.75	(259.24)	209.51
Public Service Electric And Gas	NOTE	74456QBR6	2.250	09/15/26	2,550.00	-	-	3,112.50	562.50	519.84	1,082.34
Pepsico Inc	NOTE	713448DN5	2.380	10/06/26	3,414.06	-	-	4,304.69	890.63	831.09	1,721.72
Morgan Stanley	NOTE	61747YEX9	6.140	10/16/26	11,189.06	-	-	14,385.94	3,196.88	(354.78)	2,842.10
Treasury Note	NOTE	912828U24	2.000	11/15/26	8,902.17	-	-	12,440.22	3,538.05	2,738.89	6,276.94
FHLB	NOTE	3130ASY1	2.130	12/11/26	2,065.97	-	-	3,305.56	1,239.59	(346.67)	892.92
JP Morgan Chase & CO	NOTE	46647PBW5	1.040	02/04/27	3,579.33	3,640.00	-	546.00	606.67	1,513.40	2,120.07
FHLB	NOTE	3130B5K64	4.000	03/10/27	22,833.33	-	-	27,833.33	5,000.00	(147.81)	4,852.19
Treasury Note	NOTE	912828ZE3	0.630	03/31/27	7,876.54	-	-	9,861.68	1,985.14	9,529.69	11,514.83
Comcast Corporation	NOTE	20030NDK4	3.300	04/01/27	6,050.00	-	-	7,562.50	1,512.50	507.85	2,020.35
Chevron Corp	NOTE	166764BX7	2.000	05/11/27	2,105.83	-	-	2,895.52	789.69	688.84	1,478.53
Treasury Note	NOTE	912828ZV5	0.500	06/30/27	1,630.43	-	-	3,209.92	1,579.49	10,076.10	11,655.59
Procter & Gamble Co	NOTE	742718EV7	2.850	08/11/27	7,738.54	8,193.75	-	910.42	1,365.63	607.95	1,973.58
Meta Platforms Inc	NOTE	30303M8G0	3.500	08/15/27	8,876.39	9,625.00	-	855.56	1,604.17	330.95	1,935.12
Alabama Power Company	NOTE	010392FY9	3.750	09/01/27	6,640.63	7,968.75	-	-	1,328.12	244.16	1,572.28
Unitedhealth Group Inc	NOTE	91324PDE9	2.950	10/15/27	4,777.36	-	-	6,129.44	1,352.08	715.48	2,067.56
US Bank NA	NOTE	90331HPP2	2.950	10/22/27	7,746.41	-	-	10,093.80	2,347.39	59.60	2,406.99

**Burbank-Glendale-Pasadena Airport Authority - PFC Account**  
**Earnings Report**  
**08/01/25-08/31/25**

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrnt For Period	Adjusted Total Int. Earned
General Dynamics Corporation	NOTE	369550AZ1	2.630	11/15/27	3,047.92	-	-	4,251.04	1,203.12	692.49	1,895.61
Treasury Note	NOTE	91282CMF5	4.250	01/15/28	6,724.35	-	-	18,986.41	12,262.06	(821.44)	11,440.62
PNC Bank NA	NOTE	39353RFJ2	3.250	01/22/28	446.88	-	-	1,936.46	1,489.58	546.61	2,036.19
Pepsico Inc	NOTE	713448FL7	3.600	02/18/28	2,037.50	2,250.00	-	162.50	375.00	62.60	437.60
FFCB	NOTE	3133ER4Q1	4.250	02/24/28	64,871.53	74,375.00	-	2,892.36	12,395.83	(792.72)	11,603.11
Caterpillar Financial Services	NOTE	14913UAY6	4.400	03/03/28	9,496.67	-	-	11,421.67	1,925.00	(16.23)	1,908.77
FHLB	NOTE	3130ATS57	4.500	03/10/28	61,687.50	-	-	74,812.50	13,125.00	(1,273.53)	11,851.47
Florida Power & Light CO	NOTE	341081GK7	5.050	04/01/28	6,733.33	-	-	8,416.67	1,683.34	(225.32)	1,458.02
Qualcomm Incorporated	NOTE	747525BN2	1.300	05/20/28	1,281.94	-	-	1,823.61	541.67	1,115.20	1,656.87
Bank of New York Mellon	NOTE	06406RBX4	4.890	07/21/28	747.08	-	-	2,988.33	2,241.25	(94.85)	2,146.40
Public Service Electric And Gas	NOTE	74456QB3	3.650	09/01/28	2,281.25	2,737.50	-	-	456.25	97.25	553.50
Citibank NA	NOTE	17325FBB3	5.800	09/29/28	12,094.42	-	-	15,068.46	2,974.04	(686.75)	2,287.29
Treasury Note	NOTE	91282CDF5	1.380	10/31/28	13,899.46	-	-	18,532.61	4,633.15	8,335.50	12,968.65
Abbvie Inc	NOTE	00287YBF5	4.250	11/14/28	4,999.65	-	-	6,947.57	1,947.92	71.52	2,019.44
Merck & Co Inc	NOTE	58933YBD6	1.900	12/10/28	1,615.00	-	-	2,565.00	950.00	1,136.38	2,086.38
Bristol-Myers Squibb Co	NOTE	110122EF1	4.900	02/22/29	11,902.92	13,475.00	-	673.75	2,245.83	(166.05)	2,079.78
Cisco Systems Inc	NOTE	17275BR2	4.850	02/28/29	10,963.02	12,731.25	-	353.65	2,121.88	(224.34)	1,897.54
Union Pacific Corporation	NOTE	907818FB9	3.700	03/01/29	8,479.17	10,175.00	-	-	1,695.83	332.90	2,028.73
Pfizer Inc	NOTE	717081ET6	3.450	03/15/29	7,494.17	-	-	9,147.29	1,653.12	393.37	2,046.49
Treasury Note	NOTE	91282CEE7	2.380	03/31/29	29,132.68	-	-	36,475.07	7,342.39	4,591.19	11,933.58
Target Corporation	NOTE	87612EBH8	3.380	04/15/29	5,465.63	-	-	7,012.50	1,546.87	450.20	1,997.07
Wisconsin Electric Power Company	NOTE	976656CQ9	5.000	05/15/29	4,486.11	-	-	6,256.94	1,770.83	(114.29)	1,656.54
Chubb InA Holdings Inc	NOTE	171239AL0	4.650	08/15/29	11,792.92	12,787.50	-	1,136.67	2,131.25	(62.01)	2,069.24
Exxon Mobil Corp	NOTE	30231GBE1	2.440	08/16/29	6,710.00	7,320.00	-	610.00	1,220.00	836.75	2,058.75
FHLMC Reference Notes	NOTE	3134A3U46	6.750	09/15/29	19,125.00	-	-	23,343.75	4,218.75	(1,520.46)	2,698.29
FNMA Benchmark Note	NOTE	31359MFJ7	7.130	01/15/30	9,500.00	-	-	27,312.50	17,812.50	(6,732.10)	11,080.40
Duke Energy Carolinas	NOTE	26442CBP8	4.850	03/15/30	11,737.67	-	-	13,455.38	1,717.71	(51.97)	1,665.74
Home Depot Inc	NOTE	437076CB6	2.700	04/15/30	4,372.50	-	-	5,610.00	1,237.50	762.79	2,000.29
<b>Subtotal</b>					<b>\$ 611,301.12</b>	<b>\$ 242,141.25</b>	<b>\$ -</b>	<b>\$ 540,810.48</b>	<b>\$ 171,650.61</b>	<b>\$ 49,421.59</b>	<b>\$ 221,072.20</b>
<b>CASH EQUIVALENTS</b>											
Dreyfus Trisy Sec CM Investor					-	5,482.62	-	-	5,482.62	-	5,482.62
<b>Subtotal</b>					<b>\$ -</b>	<b>\$ 5,482.62</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,482.62</b>	<b>\$ -</b>	<b>\$ 5,482.62</b>
<b>TOTAL</b>					<b>\$ 611,301.12</b>	<b>\$ 247,623.87</b>	<b>\$ -</b>	<b>\$ 540,810.48</b>	<b>\$ 177,133.23</b>	<b>\$ 49,421.59</b>	<b>\$ 226,554.82</b>

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

AUGUST 2025									
Monthly Performance					Fiscal YTD Performance (August 2025)				
A	B	C	D	E	F	G	H	I	J
Actual \$ August 2025	Budget August 2025	Actual \$ Prior Year August 2024	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
<b>OPERATING ACTIVITY</b>									
<b>CASH RECEIPTS FROM OPERATIONS</b>									
1	\$536,630	\$421,250	(2)	\$115,380	\$1,066,219	\$853,750	\$1,528,064	(2)	\$212,469
2	2,808,967	2,759,922	(3)	49,045	5,783,187	5,602,574	6,393,639	(3)	180,613
3	1,864,334	1,382,851	(4)	481,483	3,473,707	2,799,327	3,809,018	(4)	674,380
4	1,846,350	1,370,633	(5)	475,717	3,155,872	2,664,902	2,978,405	(5)	490,970
5	338,374	318,958	(6)	19,416	688,883	647,291	751,667	(6)	41,592
6	203,096	112,499	(7)	90,597	481,193	224,998	371,433	(7)	256,195
7	233,055	666,250	(109,114)	(433,195)	1,140,695	1,332,500	199,745	(8)	(191,805)
8	\$7,830,806	\$7,032,363	\$7,386,079	\$798,443	\$15,789,756	\$14,125,342	\$16,031,971	(1)	\$1,664,414
<b>CASH DISBURSEMENTS FROM OPERATIONS</b>									
9	(\$11,121)	(\$146,598)	(10)	\$135,477	(\$107,741)	(\$293,196)	(\$330,035)	(10)	\$185,455
10	(339,470)	(458,798)	(11)	119,328	(640,833)	(924,709)	(788,373)	(11)	283,876
11	(2,448,150)	(2,957,098)	(12)	508,948	(5,871,563)	(6,385,446)	(5,858,182)	(12)	513,883
12	(651,266)	(830,175)	(13)	178,909	(2,935,459)	(3,220,350)	(2,722,879)	(13)	284,891
13	(626,335)	(752,682)	(14)	126,347	(1,489,267)	(1,635,870)	(1,386,446)	(14)	146,603
14	(141,812)	(148,279)	(15)	6,467	(188,147)	(276,558)	(215,873)	(15)	88,411
15	0	0	(16)	0	(973,541)	(913,710)	(829,503)	(16)	(59,831)
16	(\$4,218,154)	(\$5,293,630)	(\$4,965,667)	\$1,075,476	(\$12,206,551)	(\$13,649,839)	(\$12,131,291)	(9)	\$1,443,288
17	<b>\$3,612,652</b>	<b>\$1,738,733</b>	<b>\$2,420,412</b>	<b>\$1,873,919</b>	<b>\$3,583,205</b>	<b>\$475,503</b>	<b>\$3,900,680</b>		<b>\$3,107,702</b>
<b>FACILITY IMPROVEMENT TRANSACTIONS</b>									
<b>CASH DISBURSEMENTS</b>									
18	\$0	(\$83,333)	(17)	\$83,333	(\$66,238)	(\$166,666)	(\$138,777)	(17)	\$100,428
19	(455,186)	(543,333)	(18)	88,147	(669,965)	(855,000)	(459,721)	(18)	185,035
20	(\$455,186)	(\$626,666)	(\$364,495)	\$171,480	(\$736,203)	(\$1,021,666)	(\$598,498)		\$285,463
21	\$0	\$67,158	(17)	(\$67,158)	\$0	\$134,316	\$0	(17)	(\$134,316)
22	0	161,180	(19)	(161,180)	0	161,180	140,558	(19)	(161,180)
23	0	174,995	(20)	(174,995)	0	270,988	63,493	(20)	(270,988)
24	0	0	(21)	0	0	0	43,890	(21)	0
25	\$0	\$403,333	\$225,051	(\$403,333)	\$0	\$566,484	\$247,941		(\$566,484)
26	(\$455,186)	(\$223,333)	(\$139,444)	(\$231,853)	(\$736,203)	(\$455,182)	(\$350,557)		(\$281,021)
27	<b>\$3,157,466</b>	<b>\$1,515,400</b>	<b>\$2,280,968</b>	<b>\$1,642,066</b>	<b>\$2,847,002</b>	<b>\$20,321</b>	<b>\$3,550,123</b>		<b>\$2,826,681</b>



Note 1 - Due to timing of invoices and payments thereof, the cash to budget analysis may not fully reflect current status of the project.

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

**MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

### **General Comments**

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, and personnel.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

FY 2026 Replacement Passenger Terminal ("RPT") Project expenditures are primarily funded through federal grants, FAA-approved use of Passenger Facility Charge ("PFC") fees, and proceeds from General Airport Revenue Bonds ("GARBs").

The FY 2026 Non-RPT Capital Program expenditures are primarily funded through the following sources:

- FAA-approved PFC program receipts/reserves;
- Grants; and
- Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The adopted FY 2026 budget was premised on an activity level assumption of 6,200,000 annual passengers, reflecting a 5.75% reduction from actual FY 2025 levels. The budgeted passenger activity is allocated monthly based on historical activity and seasonality trends. Passenger count decreased by 9.30% and 3.77% FYTD August when compared to the same period in FY 2025 and the budget, respectively. Overall financial performance in August remains positive to the budget.

(Continued)

# **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

## **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

**NOTE (1) – Cash Receipts from Operations**

Cash receipts from operations exceed the budget FYTD August. On an accrual basis, operating revenues exceed the budget FYTD August by \$1,719,447. See notes 2 through 8 for additional information regarding operating receipts.

**NOTE (2) – Landing/Fuel Fees**

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$153,995 FYTD August.

**NOTE (3) – Parking Fees**

Parking fee revenues performed above the budget forecast FYTD August. Accrual basis Parking Fees exceed the budget by \$316,052 FYTD August.

**NOTE (4) – Rental/Concession Receipts - Terminal Building**

Terminal Building rental/concession receipts exceeded the budget FYTD August partially due to the timing of receipts. Accrual basis Terminal Building rents/concessions exceed the budget by \$451,395 FYTD August.

**NOTE (5) – Rental Receipts - Other Buildings**

Other Buildings rental receipts exceed the budget FYTD August partially due to the timing of receipts. Accrual basis Other Building rents are \$216,857 above budget expectations FYTD August due to CPI adjustments.

**NOTE (6) – Ground Transportation**

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceeded budget by \$35,585 FYTD August.

**NOTE (7) – Other Receipts**

Other Receipts consist primarily of ground handling and airfield access fees. Accrual basis Other Receipts are \$63,860 ahead of budget FYTD August.

**NOTE (8) – Investment Receipts - Treasurer**

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments, and individual investment maturities. Accrual basis investment income exceeds the budget by \$481,703 FYTD August.

**NOTE (9) – Cash Disbursements from Operations**

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD August. See additional information on operating disbursement in notes 10 through 16.

**NOTE (10) – Administrative Supplies & Costs**

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

**NOTE (11) – Operating Supplies & Maintenance**

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

**NOTE (12) – Contractual Operating Costs**

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

(Continued)

## **BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

### **NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

**NOTE (13) – Contractual Professional Services**

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

**NOTE (14) – Wages and Benefits**

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2023.

**NOTE (15) – Other Operating Costs**

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

**NOTE (16) – Parking Tax**

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering the months of July, August, and September 2025, is due October 2025.

**NOTE (17) – Noise Mitigation Program**

FAA Grants and a PFC match are budgeted to fund the multi-year Part 150 Update project. This project commenced Q3 FY 2024 and is ongoing.

**NOTE (18) – Other Facility Improvement Program Projects**

Other Facility Improvement Program Project costs on a cash basis are on track with the budget FYTD August.

**NOTE (19) – FAA Grants – Facility Improvement Program Projects**

FAA Grants and a PFC match are budgeted to fund the design services for the Taxiway A and C extensions project.

**NOTE (20) – Passenger Facility Charge Receipts/Reserves**

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the construction of the Runway and Taxiway Shoulder Rehabilitation, continued design efforts for the southeast quadrant of the Airport, acquisition of an Airport Pavement Management System, update to the Airport Layout Plan, and the Part 150 Update project.

**NOTE (21) – Customer Facility Charge Reserves**

The Regional Intermodal Transportation Center ("RITC") Art in Public Places capital project was funded by Customer Facility Charge Reserves and completed December 2024.

**NOTE (22) – Replacement Passenger Terminal Project**

The Authority programmed appropriations in the amount of \$590,756,795 for development of the multi-year RPT program. RPT costs on a cash basis are below budget expectations FYTD August by \$3,552,947 primarily due to the timing of payments. The majority of cash expenditures FYTD August are related to Holder, Pankow, TEC JV (\$94,483,214), inclusive of retention payments to the escrow bank, Jacobs Project Management (\$3,218,525), and the City of Burbank Water and Power Aid-in-Construction Deposits (\$8,987,570).

**NOTE (23) – Replacement Passenger Terminal Project Funding Sources**

Includes funding sources specifically approved for reimbursement of certain eligible RPT expenses, which include FAA grant awards, FAA approved Passenger Facility Charge fees and Revenue Bond reimbursements.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**  
**SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

AUGUST 2025									
Monthly Performance					Fiscal YTD Performance (August 2025)				
A	B	C	D	E	F	G	H	I	J
Actual \$ August 2025	Budget August 2025	Actual \$ Prior Year August 2024	Note	Variance Actual Vs. Budget	Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget

36	\$454,719	\$437,250	\$492,246	(1)	\$17,469	Customer Facility Charge Receipts	\$887,750	\$956,695	(1)	\$105,281
37	82,235	85,913	138,723	(2)	(3,678)	Facility Rent	171,826	271,460	(2)	1,261
38	(549,906)	(486,037)	(490,182)		(63,869)	Payments to Bond Trustee for 2012 Bond Debt Service	(972,074)	(936,079)		(121,682)
39	<u>(\$12,952)</u>	<u>\$37,126</u>	<u>\$140,787</u>	<u>(3)</u>	<u>(\$50,078)</u>		<u>\$87,502</u>	<u>\$292,076</u>	<u>(3)</u>	<u>(\$15,140)</u>

**General Comments**

The debt service on the 2012 Revenue Bonds is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

**Note (1) – Customer Facility Charge ("CFC") Receipts**

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

**Note (2) – Facility Rent**

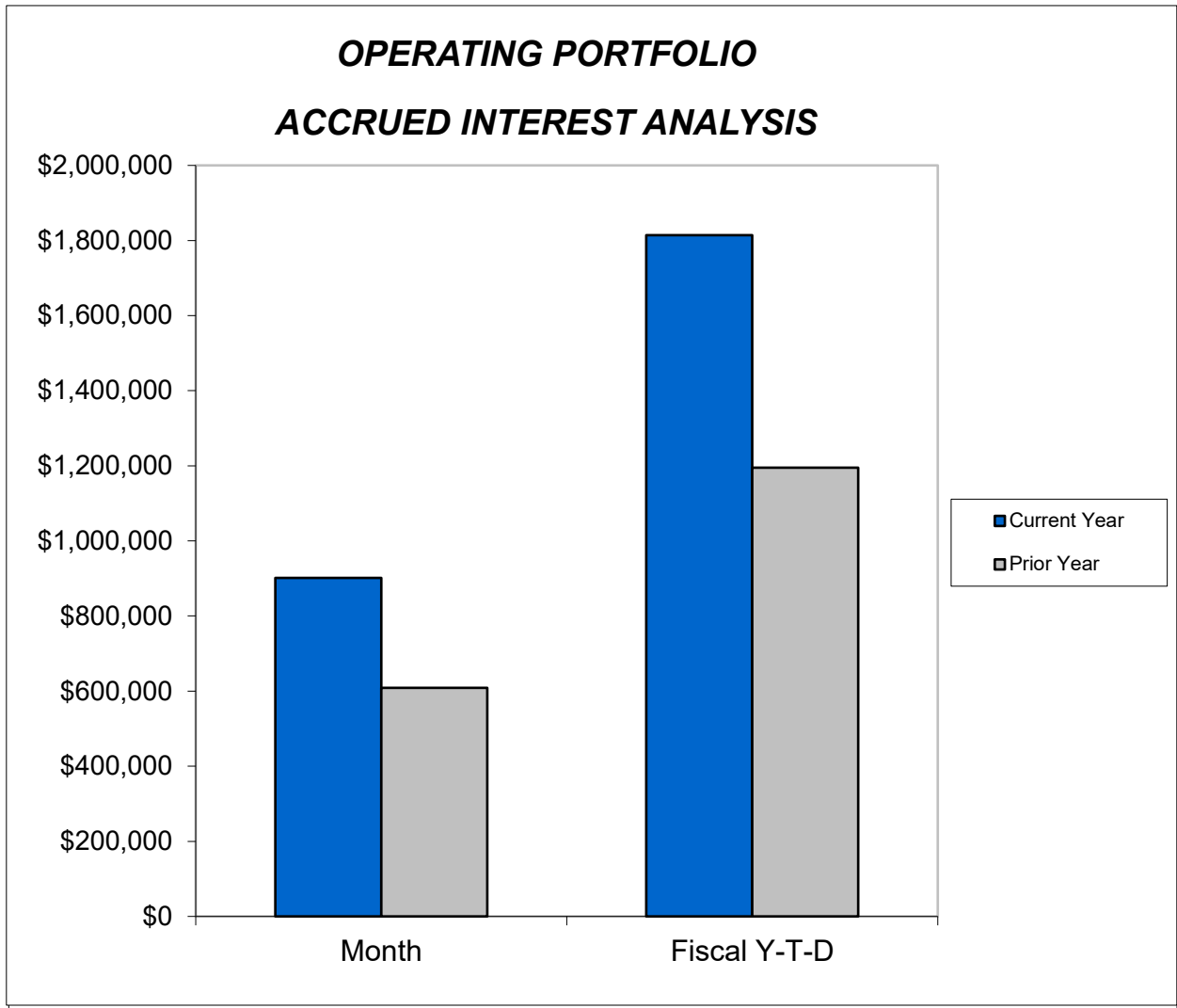
Facility Rent receipts may be applied to the 2012 Bond debt service or other allowable uses.

**Note (3) – Net R/TC / ConRAC Facility Payments and Collections**

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

## ***Burbank-Glendale-Pasadena Airport Authority***



	August 2025	August 2024
Accrued Interest Revenue - Month	\$901,781	\$608,483
Accrued Interest Revenue - FYTD	\$1,814,204	\$1,194,861
Month End Portfolio Balance (cost)	\$280,401,701	\$274,215,155
Yield to Maturity	3.91%	4.67%

## **Supplement to the August 2025 Treasurer's Report**

### **FYTD August 2025 Cash Expenditures**

#### **Replacement Passenger Terminal Project (RPT)**

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
REPLACEMENT PASSENGER TERMINAL PROJECT (RPT)  
MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

Consultant/Vendor	Scope of Work	Prior Fiscal Years' Cash Expenditures	Current Authorized Amounts (1)	August 2025 Cash Expenditures	FYTD 2026 (Jul - Aug) Cash Expenditures	Remaining Contract Amount	Project-to-date Total Cash Expenditures
AECOM (1a)	Program Management Services	\$ 4,172,454	N/A	-	-	N/A	\$ 4,172,454
Jacobs Project Management Company (1a)	Program Management Services	17,632,925	36,896,019	-	3,218,525	16,044,569	20,851,450
Airport & Aviation Professionals Inc. (AvAirPros) (1b)	Airline Technical & Financial Coordination Services	752,737	400,000	22,079	67,914	332,086	820,651
Airport Projects (1b)	Technical Support	85,426	-	-	-	-	85,426
ATX (1b)	Technical Support	291,163	1,648,044	-	179,830	1,243,426	470,993
Conway Consulting (1b)	Technical Support	426,598	150,000	18,068	26,281	123,719	452,879
Georgino Development (1b)	Strategic Planning Services	200,400	60,000	5,000	9,800	50,200	210,200
Public Resources Advisory Group (PRAG) (1b)	Financial Advisory Services	602,762	275,000	-	517	274,483	603,279
Ricondo & Associates (1b)	Financial Feasibility Services	971,428	350,000	-	98,094	251,906	1,069,522
Geosyntec Consultants (1c)	Soil Management Services	8,586	N/A	-	-	N/A	8,586
Holder, Pankow, TEC JV (1d)	Design Builder	426,715,825	1,090,386,785	48,166,156	89,853,423	569,187,746	521,199,039
Truist Bank (1d)	Design Builder - Retention Escrow Account			2,487,110	4,629,791		
Azrial (2)	Consulting Services	1,625	N/A	-	-	N/A	1,625
Fitch Ratings (2)	Rating Agency	35,000	N/A	-	-	N/A	35,000
Orrick, Herrington & Sutcliffe (2)	Bond Counsel	1,298,093	N/A	-	49,805	N/A	1,347,898
Camano Consulting Group (1b)	Consulting Services	63,145	174,000	14,500	29,000	145,000	92,145
DSM, Inc. (1b)	Consulting Services	12,500	N/A	-	-	N/A	12,500
Chapman (2)	Legal Services	70,000	N/A	-	-	N/A	70,000
Geraci (2)	Legal Services	2,000	N/A	-	-	N/A	2,000
Gordon Rees (2)	Legal Services	200	N/A	-	-	N/A	200
McDermott (2)	Legal Services	5,000	N/A	-	-	N/A	5,000
Moody's (2)	Rating Agency	95,900	N/A	-	-	N/A	95,900
Richards, Watson & Gershon (2)	Legal Services	476,324	N/A	-	5,293	N/A	481,617
Ring Bender (2)	Legal Services	4,793	N/A	-	-	N/A	4,793
S & P Global Rating (2)	Rating Agency	21,000	N/A	-	-	N/A	21,000
THU Legal Consulting (2)	Consulting Services	482,165	280,000	54,747	54,747	225,253	536,912
Thriving Restaurants (2)	Consulting Services	5,000	N/A	-	-	N/A	5,000
Woodward (2)	Consulting Services	51,000	36,000	-	3,000	33,000	54,000
Zions Bancorporation (2)	Consulting Services	5,500	N/A	-	3,000	N/A	8,500
RS&H (3)	Environmental Impact Study (EIS) Services	801,804	AIP / PFC Funded	-	-	N/A	801,804
XI-3 Corporation (4)	Consulting Services	91,770	N/A	-	-	N/A	91,770
City of Burbank (5a)	Burbank Water & Power Aid-in-Construction Deposit	22,775,970	31,763,540	8,762,570	8,987,570	-	31,763,540
City of Burbank (5b)	Plan Check Services	496,874	496,874	-	-	-	496,874
Barclays Bank (6)	CP Program / LOC Bank	873,817	N/A	-	-	N/A	873,817
Sumitomo Mitsui (6)	CP Program / LOC Bank	1,124,266	N/A	-	-	N/A	1,124,266
Meetings	Various Expenses	30,876	N/A	-	-	N/A	30,876
Licenses & Other Fees	Various Expenses	52,498	N/A	12,745	12,745	N/A	65,243
<b>TOTALS</b>		<b>\$ 480,737,424</b>	<b>\$ 1,162,916,262</b>	<b>\$ 59,542,975</b>	<b>\$ 107,229,335</b>	<b>\$ 587,911,388</b>	<b>\$ 587,966,759</b>



**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
NOTES TO REPLACEMENT PASSENGER TERMINAL PROJECT SCHEDULE  
MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

- (1) Current authorized NTE Contract amounts represent Commission approved appropriations. The FY 2026 adopted budget includes appropriations of \$590,756,795 for the RPT project.
- (1a) The Jacobs' authorized amount represents the following Commission approved Task Orders against the Professional Services agreement to date:
- Task Order 1 (Development of the Program Operations Manual) - \$1,419,796
  - Task Order 2 (Procurement of Progressive Design Builder) - \$1,125,722
  - Task Order 3 (Phase 2 Design and Pre-Construction Support Services) - \$8,857,765
  - Task Order 4 (Phase 3 Construction Phase Support Services) - \$11,726,841
  - Task Order 5 (Phase 4 Construction Phase Support Services) - \$13,765,895
- (1b) These are multi-year Professional Services contracts for technical, financial, and strategic airport services. These contracts were presented to and approved by the Commission.
- (1c) This Professional Services contract for geotechnical support was approved on September 1, 2022 to be effective August 1, 2022 through June 30, 2023.
- (1d) In December 2022, the Commission approved an estimated \$55,000,000 for Task Order 1 for Phase 1 design services of the RPT project to develop the 60% design level and Guaranteed Maximum Price (GMP). Actual Phase 1 services were contracted at \$54,244,242 and were completed April 2024.
- To date the Commission approved an additional six (6) Task Orders primarily for general conditions, equipment, and materials for a total of \$1,041,205,332. In addition, FYTD August 2025, total contingencies of \$34,392,229 and owner allowance of \$14,789,224 have been approved.
- (2) Legal services and professional services to be utilized on an as needed basis.
- (3) RS&H expenditures are for the FAA's Written Re-evaluation of the construction noise section in the Environmental Impact Study as directed by the Ninth Circuit.
- (4) XI-3 Corporation: RFP coordination and technical support services for the selection of the progressive design-builder. Commission approved professional services agreement in July 2022 (NTE \$50,000) which was increased by an amendment in October 2022 to NTE \$96,000.
- (5a) The Authority approved Aid-In-Construction deposits with BWP as follows:
- 1) September 20, 2022 - \$25,000
  - 2) March 7, 2023 - \$50,000
  - 3) June 26, 2023 - \$494,000
  - 4) September 18, 2023 - \$1,411,000
  - 5) June 13, 2024 - \$40,000 (AIC Inspections)
  - 6) August 20, 2024 - \$960,000
  - 7) September 20, 2024 - \$9,457,700
  - 8) October 17, 2024 - \$10,338,270
  - 9) June 16, 2025 - \$225,000
  - 10) August 18, 2025 - \$8,762,570
- (5b) The Commission approved payment October 2023 in the amount of \$344,124 for a deposit with the City of Burbank for an independent contractor to undertake plan check services. Additional deposits of \$92,750 and \$60,000 were made September 2024 and May 2025, respectively.
- (6) LOC banks for the CP program.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
REPLACEMENT PASSENGER TERMINAL PROJECT (RPT)  
MONTH AND TWO MONTHS ENDED AUGUST 31, 2025 & 2024**

Funding Source (1)	Total Amount	Prior Fiscal Years' Reimbursements	August 2025 Reimbursement	FYTD August 2025 Reimbursement	Total-to-Date Project Reimbursements	Remaining Amount
BIL-AIG ( <i>formulaic</i> )	\$ 32,105,820	\$ 10,225,657	\$ -	\$ -	\$ 10,225,657	\$ 21,880,163
BIL-ATP ( <i>competitive</i> )	47,300,000	29,035,753	-	-	29,035,753	18,264,247
PFC (2)	61,632,719	20,365,768	1,040,810	1,040,810	21,406,578	40,226,141
2024 Bonds (3)	684,632,471	377,104,842	47,449,545	83,553,941	460,658,783	223,973,688
<b>TOTALS</b>	<b>\$ 825,671,010</b>	<b>\$ 436,732,020</b>	<b>\$ 48,490,355</b>	<b>\$ 84,594,751</b>	<b>\$ 521,326,771</b>	<b>\$ 304,344,239</b>

**BIL** - Bipartisan Infrastructure Law

**ATP** - Airport Terminal Program

**AIG** - Airport Infrastructure Grant

**PFC** - Passenger Facility Charge

**Notes:**

(1) Does not include additional BIL and AIP grants awarded in subsequent months.

(2) Includes PFC Applications 21 and 22 in the amount of \$48,338,420 and \$13,294,299, respectively.

(3) Includes interest and dividend earnings to date:

Bond Proceeds Amount	\$ 655,871,612
Accrued Interest and Dividends to Date (Held by Trustee)	28,747,473
Transfers (Closing of Cost of Issuance Fund)	13,386
<b>Total Available Amount</b>	<b>\$ 684,632,471</b>

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
DECEMBER 15, 2025**

**AWARD OF PROFESSIONAL SERVICES AGREEMENT  
PRIVATE WIRELESS NETWORK CONSULTING**

Prepared by Kimberley Parker-Polito  
Director, Information and Communication Technologies

**SUMMARY**

At its meeting on November 17, 2025, the Operations and Development Committee (“Committee”) voted (3–0) to recommend that the Commission award a proposed Professional Services Agreement (“PSA”), copy attached, in the amount of \$339,739 for Private Wireless Network (“PWN”) Consulting Services to Barich, Inc. (“Barich”).

The proposed PSA provides consulting services for the preparation of a Request for Proposals (“RFP”) to design, build, and install a PWN at locations within the Airport that do not have CAT-6 or fiber network connectivity to support the Authority’s Digital Video Surveillance System (“DVSS”) and local area network.

**BACKGROUND**

In response to the need for network connectivity in locations where it is not economically feasible to install either CAT-6 or fiber cabling, Staff issued an RFP for PWN consulting services on July 28, 2025, through the PlanetBids website for the development of alternate solutions. The responding firms listed in alphabetical order are:

Airport Gurus Corp.  
Barich, Inc. and Imagine Wireless  
Future Technologies Venture, LLC and Viventum Incorporated  
Lufthansa Industry Solutions

**EVALUATION PROCESS**

The evaluation of each submission consisted of the following criteria:

- SC-1: Firm Experience, Background, and Past Performance
- SC-2: Qualifications of Proposed Project Team
- SC-3: Technical Approach & Appropriate Credentials
- SC-4: Proposed Pricing (Reviewed and scored by Procurement)

A review panel of three staff members and one outside reviewer from Ontario International Airport independently reviewed and scored the proposals based on the criteria SC-1 through SC-3, defined above. The Procurement Department completed the SC-4 criteria for final determination using an equally weighted average point allocation process for each criteria listed above, out of 100 points. The results are as follows:

<b>Selection Criteria</b>	<b>SC-1</b>	<b>SC-2</b>	<b>SC-3</b>	<b>SC-4</b>	<b>TOTAL</b>
	Firm's Exp., Background & Past Performance	Qualifications of Proposed Project Team	Technical Approach & Appropriate Credentials	Proposed Compensation	
<b>Weighting Factor:</b>	1	1	1	1	
<b>Maximum Points Possible</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>100</b>
<b>FIRM:</b>					
<b>Airport Gurus Corp.</b>	<b>16</b>	<b>13</b>	<b>14</b>	<b>25</b>	<b>68</b>
<b>Barich, Inc. &amp; Imagine Wireless</b>	<b>25</b>	<b>24</b>	<b>24</b>	<b>12</b>	<b>85</b>
<b>Future Technologies Venture, LLC &amp; Viventum Incorporated</b>	<b>19</b>	<b>16</b>	<b>16</b>	<b>2</b>	<b>53</b>
<b>Lufthansa Industry Solutions</b>	<b>19</b>	<b>20</b>	<b>19</b>	<b>16</b>	<b>74</b>

After a thorough review of all the information received from the four submittals, Barich was ranked as the highest respondent.

Details of the scope of work Barich is to provide under the proposed PSA are:

- Task 1: Assessment and Scope Document Preparation
- Task 2: Evaluation of Provider(s) and Contract Advisement
- Task 3: Project Oversight During Implementation
- Term: 3 years

### FUNDING

Approximately \$100,000 in expenditures for these services are anticipated to be incurred in FY 2026 which can be accommodated within the adopted budget appropriations. As this is a multi-year effort, appropriations for the continuation of services will be programmed in future budget requests. Based on this multi-year effort, a future capital project will be presented for consideration.

### RECOMMENDATION

At its meeting on November 17, 2025, the Committee voted (3–0) to recommend that the Commission award a PSA for PWN consulting services to Barich and authorize the President to execute the same.

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
DECEMBER 15, 2025**

**ADDITIONAL PUBLIC ARTWORK OPPORTUNITY  
REPLACEMENT PASSENGER TERMINAL**

Presented by Susan Gray  
Susan F. Gray & Co.

**SUMMARY**

At the direction of the Commission at its meeting of December 16, 2024, Staff returned to the Commission with five procurement and lightbox connector artwork program scenarios. At its meeting of March 17, 2025, the Commission directed Staff to pursue an Additional Artwork Opportunity program under Scenario E described in the staff report of March 17, 2025, copy attached. This program will showcase three artists per year on a 4-month rotation among the connectors located in the Replacement Passenger Terminal ("RPT") over a six-year period.

**BACKGROUND**

Staff were directed to outreach to local area artists for this additional artwork opportunity. Utilizing a Request for Qualifications ("RFQ"), or "Call to Artists," process, an extensive and targeted outreach was conducted in order to inform as many local artists as possible of this opportunity. Additionally, the communities of Burbank, Glendale, and Pasadena were engaged for outreach purposes.

The RFQ was issued on May 23, 2025, and was advertised through outreach to over 85 local arts organizations, neighborhood networks, and arts job boards. To help facilitate the artist application process and for ease of evaluating a large number of submittals, an online portfolio portal was provided to supplement the Authority's standard procurement procedure via PlanetBids. A total of 168 artists responded to the RFQ.

To facilitate the review process, a three-member Art Advisory Group was appointed by the Executive Director based on Susan F. Gray & Co.'s recommendations. These members were vetted through research and their experience in public art to provide recommendations on the artist selections. For curatorial continuity with the work selected for the RPT to satisfy the City of Burbank's Art in Public Places requirement, this Art Advisory Group included one member from the Public Art Advisory Panel. Staff also participated in the artist recommendation process to ensure the art content meets the Commission's direction.

Artist qualifications were evaluated based on artistic merit, originality, and appropriateness of their submitted portfolio of past work. The review did not require artists to provide evidence of previous public art experience. The top-ranking respondents were shortlisted to develop site-specific artwork proposals for the RPT, which were evaluated for artistic merit, originality, and conceptual alignment with the project site and the Authority's vision.

Of the 168 respondents, 18 artists were selected to continue the process. From this shortlist, the Art Advisory Group recommends nine artists to the Commission to enter into license agreements with the Authority to showcase their work in the RPT. The artists being recommended to display art on a rotating basis in each of the connectors over a period of three years are: Bea Lamar, Brent Noll, Lindsay Carron, Matthew Brandt, Michele Asselin, Nicole Pete, Seda Saar, Simonette Jackson, and Trinh Mai.

As the project is implemented, the program will outreach to businesses within Burbank, Glendale and Pasadena, that are able to supply photography, scanning, printing, and installation services for this program. Furthermore, the project team is actively working on how community engagement can continue through treasure hunts that explore artwork content, and other fun learning exercises targeted towards children and families.

After the first three years of display is completed and the original bank of artwork has been exhausted, the Commission will have the ability to procure a new set of artworks for the RPT for local artists to participate in.

### FUNDING

As approved by the Commission at its meeting on March 17, 2025, the estimated cost of this program is \$595,684 for the six-year period. Of this amount, \$127,565 is for the initial procurement and installation which is included in the RPT budget. The remaining \$468,119 is for the multi-year O&M costs over the six-year period.

Initial expenditures for the remainder of FY 2026 are estimated at \$62,995, which will be funded through the RPT budget. Future appropriations to fund the program will be made in subsequent budget year requests.

### RECOMMENDATION

At its meeting on December 3, 2025, the Executive Committee voted (2–0, 1 absent) to recommend to the Commission that license agreements be awarded to the nine artists identified by the Art Advisory Group for this additional artwork program, and that Staff and the project team be instructed to work with the selected artists to meet the RPT project schedule.

**SCENARIO E - BUR RPT 3rd Artwork Opportunity 3 Artists Per Year with Yearly Module Rotations (Rotated among 4-month Durations at each location)**

<b>PHASE</b>	<b>ADJUSTED LINE ITEM</b>	<b>PROJECT COST</b>	<b>OPERATING COST</b>
<b>Artist Selection Years 1-3</b>	Art Advisory Stipend x 3	\$ 4,500	\$ -
	Artist Finalist Stipend x 18	\$ 5,400	\$ -
	Art Consultant Coordination Artist Selection	\$ 20,000	\$ -
	Portfolio Submission Portal	\$ 5,000	\$ -
<b>Artist Selection Years 4-6</b>	Art Advisory Stipend x 3	\$ -	\$ 5,209
	Artist Finalist Stipend x 18	\$ -	\$ 12,502
	Art Consultant Coordination Artist Selection	\$ -	\$ 34,729
	Portfolio Submission Portal	\$ -	\$ 5,788
<b>Implementation</b>	Art Consultant Coordination Image Prep Year 1	\$ 5,000	\$ -
	Art Consultant Coordination Image Prep Years 2 -6	\$ -	\$ 31,907
	Photography, scanning and image preparation Year 1	\$ 5,000	\$ -
	Photography, scanning and image preparation Year 2 -6	\$ -	\$ 31,907
	Transparency print and installation (9) Year 1	\$ 10,000	\$ -
	Transparency print and installation (45) Year 2 -6		\$ 63,814
	Artist Fees (3) Year 1	\$ 15,000	\$ -
	Artist Fees (15) Years 2-6	\$ -	\$ 95,721
	Art Consultant Coordination and Curatorial Year 1	\$ 10,000	\$ -
	Art Consultant Coordination and Curatorial Years 2-6	\$ -	\$ 10,000
	Didactic Panels Year 1	\$ 1,500	\$ -
	Didactic Panels Year 2-6	\$ -	\$ 9,572
	Photography Year 1	\$ 1,665	\$ -
	Photography Years 2-6	\$ -	\$ 10,625
	Removal and Reinstall (Twice) Year 1	\$ 4,500	\$ -
	Removal and Reinstall (Twice) Years 2-6	\$ -	\$ 28,716
<b>Contingency</b>	Contingency Year 1	\$ 40,000	\$ -
	Contingency Year 2-6	\$ -	\$ 127,628
	<b>TOTAL</b>	<b>\$ 127,565</b>	<b>\$ 468,119</b>

SCENARIO E - BUR RPT 3rd Artwork Opportunity 3 Artists Per Year with Yearly Module Rotations (Rotated among 4-month Durations at each location)						
PHASE	ADJUSTED LINE ITEM	FINAL EST. COST	PROJECT COST	OPERATING COST	JAN '26 - JUN '26	
Artist Selection Years 1-3	Art Advisory Stipend x 3	\$ 4,500	\$ 4,500	\$ -		
	Artist Finalist Stipend x 18	\$ 5,400	\$ 5,400	\$ -		
	Art Consultant Coordination Artist Selection	\$ 20,000	\$ 20,000	\$ -	\$ 1,500.00	
	Portfolio Submission Portal	\$ 5,000	\$ 5,000	\$ -		
Artist Selection Years 4-6	Art Advisory Stipend x 3	\$ 5,209	\$ -	\$ 5,209		
	Artist Finalist Stipend x 18	\$ 6,251	\$ -	\$ 6,251		
	Art Consultant Coordination Artist Selection	\$ 34,729	\$ -	\$ 34,729		
	Portfolio Submission Portal	\$ 5,788	\$ -	\$ 5,788		
Implementation	Art Consultant Coordination Image Prep Year 1	\$ 5,000	\$ 5,000	\$ -	\$ 5,000.00	
	Art Consultant Coordination Image Prep Years 2 -6	\$ 31,907	\$ -	\$ 31,907		
	Photography, scanning and image preparation Year 1	\$ 5,000	\$ 5,000	\$ -	\$ 5,000.00	
	Photography, scanning and image preparation Year 2 -6	\$ 31,907	\$ -	\$ 31,907		
	Transparency print and installation (9) Year 1	\$ 10,000	\$ 10,000	\$ -	\$ 10,000.00	
	Transparency print and installation (45) Year 2 -6	\$ 63,814		\$ 63,814		
	Artist Fees (3) Year 1	\$ 15,000	\$ 15,000	\$ -	\$ 15,000.00	
	Artist Fees (15) Years 2-6	\$ 95,721	\$ -	95721		
	Art Consultant Coordination and Curatorial Year 1	\$ 10,000	\$ 10,000	\$ -	\$ 3,330.00	
	Art Consultant Coordination and Curatorial Years 2-6	\$ 10,000	\$ -	\$ 10,000		
	Didactic Panels Year 1	\$ 1,500	\$ 1,500	\$ -	\$ 1,500.00	
	Didactic Panels Year 2-6	\$ 9,572	\$ -	\$ 9,572		
	Photography Year 1	\$ 1,665	\$ 1,665	\$ -	\$ 1,665.00	
	Photography Years 2-6	\$ 10,625	\$ -	\$ 10,625		
	Removal and Reinstall (Twice) Year 1	\$ 4,500	\$ 4,500	\$ -		
	Removal and Reinstall (Twice) Years 2-6	\$ 28,716	\$ -	\$ 28,716		
Contingency	Contingency Year 1	\$ 40,000	\$ 40,000	\$ -	\$ 20,000.00	
	Contingency Year 2-6	\$ 133,879	\$ -	\$ 133,879		
	TOTAL	\$ 595,684	\$ 127,565	\$ 468,119	\$ 62,995	



**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
MARCH 17, 2025**

**ADDITIONAL PUBLIC ARTWORK OPPORTUNITY  
ARTIST OUTREACH AND SELECTION PROGRAM  
REPLACEMENT PASSENGER TERMINAL**

Presented by Susan Gray  
Susan F. Gray & Co.

**SUMMARY**

At its meeting on July 15, 2024, the Commission approved design modifications and infrastructure to provide for additional public artwork opportunities in the three modular connectors of the Replacement Passenger Terminal ("RPT"). The Design-Builder has begun this work.

Based on feedback provided by the Commission in the meeting on December 16, 2024, Staff is returning with more information for consideration, including licensing additional artists' work for display and rotating artwork more frequently. Staff also has revisited the Art Advisory Group stipends. Due to the timeline of the RPT Project, the project team recommends that the procurement process begin as soon as possible to meet the project schedule. The scenarios below and the staff recommendation were presented to the Executive Committee ("Committee") at their meeting on March 5, 2025. The Committee did not make a recommendation on this item, but instead directed that this item be submitted to the Commission with Staff's recommendation for further discussion.

**BACKGROUND**

At the direction of the Commission, Staff, the Program Manager and the Design-Builder worked to identify locations within the RPT which would provide additional public artwork opportunities. Staff and the Program Manager were further directed to develop a process for qualification, proposal, and selection for this additional public artwork. These opportunities would specifically not require any candidate to have past public artwork experience; selection would be focused primarily on artistic merit rather than on experience or education.

Based on the RPT project schedule, it was determined that presenting the creation of this additional public artwork opportunity to the Committee and the Commission in two steps would be most efficient. The first step was obtaining approval of the necessary design modifications and infrastructure. The second step is obtaining approval of an artist outreach and selection program.

It is proposed that the artists be selected through a Request for Qualifications ("RFQ"), or "Call to Artists," process. Extensive and targeted outreach will be conducted so local artists will be made aware of the opportunity, and the communities of Burbank, Glendale, and Pasadena will be engaged for outreach purposes. A new three-member peer Art Advisory Group will be appointed by the Executive Director based on Susan F. Gray's recommendations, which have been informed by research and experience in the industry to provide input on artist selection. For curatorial continuity, the Art Advisory Group will include one member of the Public Art

Advisory Panel that was formed to assist with the selection of artwork to satisfy the City of Burbank's Art in Public Places requirement. A member of Staff will participate to ensure the selected content is aligned with the Authority's vision. Staff maintains the recommendation of offering a modest stipend to each of the Art Advisory Group members for their time and effort in assisting with the evaluation of submitted proposals. As this is a public opportunity, it is anticipated that there will be a high number of artwork submissions, which will require a significant amount of time for the Art Advisory Group to review.

After exploration of several options of art media, and in consideration of fiscal limitations, the series of three 5' x 7' display light boxes at each of the three modular connectors in the RPT was presented to and approved by the Commission. Light boxes are commonly used in public art and offer an impressive and high quality, yet affordable, means to display all manner of 2-D artworks such as paintings, drawings, and photography which are reproduced as large scale back-lit transparencies.

Of the \$500,000 budget, the Commission approved \$200,600 for the design modifications and infrastructure. The remaining budget for project costs for this scope is \$299,400.

Content will focus on the history of the Airport, and/or a celebration of the unique character of the three cities that comprise the airport stewardship: Burbank, Glendale, and Pasadena. To coordinate and curate the ongoing rotation of the displays beyond the first installation, an on-call art consultant will be required as well as budget for scanning, printing and installation cost.

As requested by the Commission, estimates for various scenarios for a 6-year display period are listed below, with operating cost parsed out from the project costs. Scenario A is the proposal presented to the Commission on December 16, 2024. The estimates take into account artist fees, coordination, printing and installation costs as well as contingency and cost escalation (5% each year) beyond the first year. Scenarios C-E include costs for a repeat procurement after 3 years for comparative purposes.

SCENARIOS	SCENARIO A	SCENARIO B	SCENARIO C	SCENARIO D	SCENARIO E
<b>No. of Artists Commissioned</b>	9	9	18	36	18
<b>Artists per Display Period</b>	3 Artists per 2 years (No Rotations)	3 Artists per 2 years (8-Month Rotations among 3 locations)	3 Artists per 1 year (No Rotations)	3 Artists per 6 months (No Rotations)	3 Artists per 1 year (4-month Rotations among 3 locations)
<b>Display Period</b>	2 Years	2 Years / 8 Months at each location	1 year	6 Months	1 Year / 4 Months at each location
<b>No. of Procurements</b>	1	1	2	2	2
<b>Project Cost</b>	\$103,065	\$122,565	\$123,065	\$156,630	\$127,565
<b>Operating Cost</b>	\$250,572	\$302,543	\$432,803	\$639,135	\$468,119
<b>Total Cost</b>	\$353,637	\$425,108	\$575,869	\$795,765	\$595,684

Scenario C is recommended as it enables funding to go out to 18 artists and 1-year rotations. Scenarios D and E offer more expansive opportunities to commission artists or rotate displays but have high operating costs. In addition, rotating the artwork amongst the three locations can be difficult due to the fragility of the transparencies and requires a high level of coordination.

The RFQ will be issued to the broad artist community and will primarily focus on artistic merit, and the ability to create artwork for the enjoyment of others, and not public art experience or professional recognition. To furnish content for these displays, a pool of artists will be selected to create artworks that celebrate the rich aviation history of the Airport, and/or explore the unique characteristics of the Cities of Burbank, Glendale and Pasadena. Artists working in 2-D media, artists with little or no public art experience, and artists who identify as underrepresented, and those may have been impacted by the recent fires, will be encouraged to apply.

The opportunity will be advertised on local websites familiar to artists and the art community. In addition, outreach will be conducted through arts organizations, public libraries, and neighborhood networks within the Cities of Burbank, Glendale, and Pasadena. To help facilitate the artist application process and for ease of evaluating a large number of submittals, an online portfolio portal will be provided to supplement the Authority's standard procurement procedure via PlanetBids. The targeted local outreach will also apply to local firms that are able to supply photography, scanning, printing, and installations services.

Artist qualifications will be evaluated by the Art Advisory Group based on the artistic merit, originality, and appropriateness of their submitted portfolio of past work. The review will not require artists to provide evidence of previous public art experience. The top-ranking candidates will be shortlisted to develop site-specific artwork proposals, which will be evaluated for artistic merit, originality, and conceptual alignment with the project site and the Authority's vision. From the shortlist, the Art Advisory Group will recommend up to nine artists to the Commission. Final recommendations will be presented to the Commission for approval and to enter into agreements with the Authority.

After the first six years of display is complete and the original bank of artwork has been exhausted, the Commission will have the ability to procure a new set of artworks for the RPT.

### RECOMMENDATION

Staff recommends that Commission authorize the project team to proceed with the issuance of the RFQ, and approve the proposed selection process, for procurement of artwork for the three modular connector locations in the RPT for a rotating display of curated art for a 3-year period based on Scenario C.

**STAFF REPORT PRESENTED TO THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY  
DECEMBER 15, 2025**

**APPROVAL OF TASK ORDER AMENDMENT FOR THE  
REPLACEMENT PASSENGER TERMINAL PROJECT**

Presented by Jacobs Project Management Co.

**SUMMARY**

At its meeting on December 3, 2025, the Executive Committee ("Committee") voted (2-0, 1 absent) to recommend that the Commission consider a Task Order Amendment to the Guaranteed Maximum Price ("GMP") for Holder, Pankow, TEC – A Joint Venture ("HPTJV") for the following change:

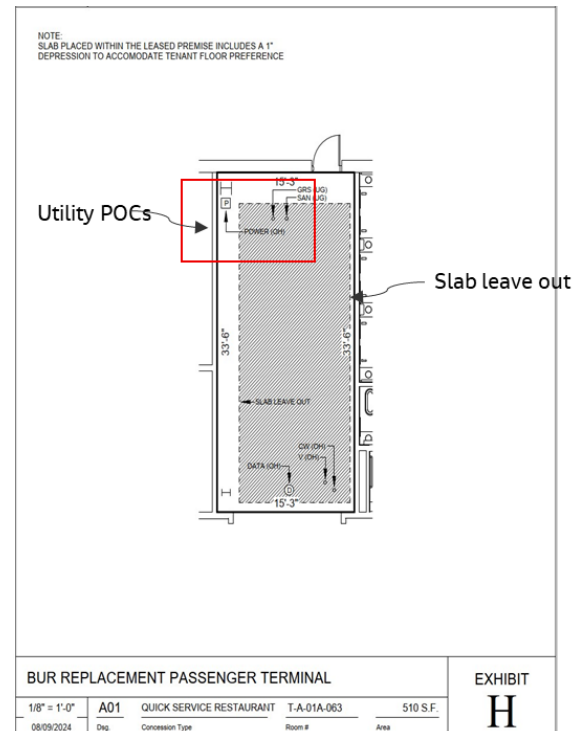
1. **\$2,300,000** – Replacement Passenger Terminal ("RPT") Concession Underground Utilities Installation on a not-to-exceed ("NTE"), Time and Materials ("T&M") basis

**BACKGROUND**

On December 19, 2022, the Commission awarded HPTJV a design-build agreement for the RPT Project. On May 6, 2024, the Commission approved a GMP with HPTJV for the RPT. Concurrently, the Commission approved the appropriation and expenditure authorization of a portion of the owner's contingency in the amount of \$28,235,082 subject to the Change Order approval process established by Resolution No. 499. That resolution authorizes the Executive Director to unilaterally approve the use of the owner's contingency for single Change Orders that do not exceed \$500,000 and that collectively do not exceed 70% of the owner's contingency budget. The total amount allocated for owner's contingency is \$50,000,000 and \$13,290,569 has been authorized to date.

**CONCESSIONS UNDERGROUND UTILITIES  
INSTALLATION**

Because a majority of the RPT footprint is a slab-on-grade design, underground utility placement is a critical activity. The RPT base building design was completed prior to the award of the retail and food service concession contracts. To provide flexibility to the concessionaires, the final concrete slabs were left out of the concession areas where additional underground utilities were needed. Points of connection ("POCs") to the various utilities were identified on the drawings with the Food Service and Retail Concessions Request for Proposals ("RFP"). An example drawing from the RFP showing the slab leave out area and utility POCs for one concession area is shown to the right. The RFP informed proposers that the concessionaires must



design their underground utilities to fall within the concrete leave out areas connecting to the POCs provided. The concessionaires were further required to complete the underground utility drawings by March 2025.

## ISSUE

In June 2025, it was learned that the underground utilities for the Food and Beverage Concessionaire, MCS Burbank LLC ("MCS"), were not completed. It also was learned that the existing MCS design was not consistent with the contract requirements for all units. Staff, Jacobs Project Management Co. ("Jacobs"), and the Authority's concessions project management firm then worked with MCS to complete the underground utility design. The final underground utility drawings were not completed until September. The late completion eliminated any potential for HPTJV to adjust the slab leave-outs for MCS's contractors.

The late and non-compliant drawings have created a requirement for saw cutting, trenching, and reworking of a number of areas within the RPT. This introduces significant risks to the project including:

- Out-of-sequence work potentially disrupting MEP systems, general contractor workflow, and inspection sequencing.
- Tight terminal corridors and shared access zones create logistical and safety challenges.
- Increased risks of delays, rework, damage to adjacent systems, and cost escalation.

## SOLUTION

Options:

Staff and Jacobs have identified two options for completing MCS's underground utilities installation.

1. Allow MCS's contractor to come in after HPTJV has completed the area.
2. Direct HPTJV to install the underground utilities per MCS's design.

To not interfere with HPTJV's schedule, MCS's contractor could not begin the underground utility work until the end of March 2026. This delay adds a minimum four-to-six-weeks schedule risk for the project. Without early underground utility work, MCS would need to perform demolition, rough-in, inspections, and pour-backs of slabs during tenant improvement activities. This would place the concessions utilities on the critical path. Delaying the work to have MCS's contractor perform would also add risks of damage to base-building finishes and systems from demolition and rework.

Costs:

MCS has provided a cost estimate of \$1.1 million to perform the work. Jacobs has identified inconsistencies in this estimate.

- MCS assumed utility work would remain within the slab leave out areas. This is inconsistent with MCS's final design showing underground utilities in areas where slabs have already been poured requiring saw cutting, trenching and repouring.
- Added construction demolition and material haul-off and disposal was not included in MCS's estimate.

-2-

- The work requires more extensive utility rerouting and trenching than originally anticipated.
- The estimate did not include increased restoration requirements, including thicker slab sections, reinforcement and finish protection.

HPTJV has provided a cost estimate of \$2.3 million based on solicitation and receipt of subcontractor bids for the work.

### RECOMMENDATION

After consideration of the risks and costs associated with the alternative solutions, Staff and Jacobs recommend that HPTJV be assigned the responsibility of completing MCS's underground utilities. Staff and Jacobs believe that this alternative will:

- Reduce the potential schedule risks associated with delaying until MCS's contractor can perform the work.
- Protect the integrity of the base building systems and finishes, which will preserve warranties and avoid future disagreements related to potential damage.

Approving this Task Order Amendment will allow HPTJV to initiate the work this month and complete it well ahead of the March 2026 shared-access period for tenant build-out.

### COST CONTROL RECOMMENDATION

Based on the significant differences between the MCS estimate and the HPTJV subcontractor bids, Staff and Jacobs recommend performing portions of the work on a T&M basis with an NTE value rather than lump sum for the following reasons:

1. Variable Quantities Across F&B Units: The HPTJV subcontractor bids may not have adequately accounted for the differences in each concession area.
  - Each concession requires different trench lengths and demolition volumes.
  - Final routing varies by unit based on equipment, utilities, and adjacency.
2. Immediate Mobilization
  - Lump-sum pricing requires detailed bid solicitations and lengthy negotiations.
  - T&M allows work to start in December without waiting for redesigns or pricing cycles.
3. Strict Oversight
  - Jacobs will provide daily site presence to verify crew sizes, hours, equipment, and materials.
  - Jacobs will sign every T&M ticket for transparency and auditability.
4. Pay Only for Actual Work Performed
5. Avoids Potentially Inflated Lump-Sum Contingencies
  - Field adjustments can be made without numerous change orders.
6. Protect the Authority from Cost Surprises
  - Real-time tracking ensures expenditures align with actual production.

### FUNDING

The adopted FY 2026 budget can accommodate the proposed Task Order Amendment through the owner's contingency. MCS will pay a minimum of \$1.1 million of the costs associated with this Task Order Amendment. Staff will report back to the Commission with the final cost after the scope of work has been completed.

### RECOMMENDATION

At its meeting on December 3, 2025, the Committee voted (2-0, 1 absent) for Staff to present this Task Order Amendment to the Commission for consideration in the not-to-exceed amount of \$2,300,000 for HPTJV to install the MCS concession lease spaces underground utilities in the RPT.



November 24, 2025

To: Commissioners

cc: P. Lammerding  
Jacobs Project Management Inc.  
T. Boga, RWG

**Subject: Notification of HPTJV Change Order Approvals for Garage Valet Entrance Redesign and Construction**

On May 6, 2024, the Commission approved a Guaranteed Maximum Price (GMP) with Holder, Pankow, TEC – A Joint Venture (HPTJV) for the Replacement Passenger Terminal (RPT) Project. Concurrently, the Commission approved the appropriation and expenditure authorization of a portion of the owner's contingency in the amount of \$28,235,082 subject to the Change Order approval process established by Resolution No. 499. That resolution authorizes the Executive Director to unilaterally approve the use of the Owner's Contingency for single Change Orders that do not exceed \$500,000 and that collectively do not exceed 70% of the owner's contingency budget. The resolution requires the Executive Director to notify the Commission in writing within 24 hours of each approval of a Change Order exceeding \$150,000.

Per Resolution No. 499, please be advised that I approved a Change Order of \$494,639 on November 24, 2025, for construction costs associated with the garage valet entrance. Additionally, Frank Miller approved a Change Order of \$323,868 on November 7, 2024, copy attached, for redesign costs associated with the garage valet entrance bringing the total for the valet redesign and construction to \$818,507. To date, \$12,795,930 of the Owner's Contingency has been authorized.

These Change Orders provide for an extension of the dedicated transit lane at the north end of the garage. This modification was required based on the City of Burbank's interpretation of Condition of Approval #41 in the Development Agreement. The City Planning Department determined that the original transit lane length was insufficient and requested removal of valet traffic from the transit lane. Consequently, the valet entrance was relocated from the north to the south end of the garage, allowing for a longer dedicated transit lane at the north end. The RPT Project Management Team (Jacobs) reviewed the Change Order proposal and recommended authorizing the cost for the construction scope.

Sincerely,

John T. Hatanaka  
Executive Director





November 7, 2024

To: Commissioners

cc: P. Lammerding  
Jacobs Project Management Inc.  
T. Boga, RWG

**Subject: Notification of HPTJV Change Order Approval for Garage Valet Entrance Redesign**

On May 6, 2024, the Commission approved a Guaranteed Maximum Price (GMP) with Holder, Pankow, TEC — A Joint Venture (HPTJV) for the Replacement Passenger Terminal (RPT) Project. Concurrently, the Commission approved the appropriation and expenditure authorization of a portion of the owner's contingency in the amount of \$28,235,082 subject to the Change Order approval process established by Resolution No. 499. That resolution authorizes the Executive Director to unilaterally approve the use of the owner's contingency for single Change Orders that do not exceed \$500,000 and that collectively do not exceed 70% of the owner's contingency budget. The resolution requires the Executive Director to notify the Commission in writing within 24 hours of approval of a Change Order exceeding \$150,000.

Per Resolution No. 499, please be advised that I approved a Change Order in the amount of \$323,868 related to redesign of the garage valet entrance. The redesign is necessary to satisfy Burbank staff's interpretation of Condition of Approval #41 for the RPT Project. That condition requires construction of a dedicated transit lane into the RPT. The HPTJV drawings submitted to Burbank Planning Department for permitting included a dedicated transit lane. However, Burbank staff requested significant changes to the design which requires the valet entrance to be relocated to the south end of the garage allowing for a longer dedicated transit lane at the north end of the garage. The RPT Project Management Team (Jacobs) reviewed HPTJV's Change Order proposal and recommended authorizing the cost for the redesign.

The cost of construction work related to the redesign of the parking garage will exceed \$500,000. Staff will return to the Commission requesting approval of additional owner's contingency to fund the construction.

Sincerely,

Frank R. Miller  
Executive Director

Attachment: HPTJV Design Valet Entrance Re-design Proposal

**PROFESSIONAL SERVICES AGREEMENT**  
(Burbank-Glendale-Pasadena Airport Authority / Barich, Inc.)

THIS PROFESSIONAL SERVICES AGREEMENT (“Agreement”) is dated December 15, 2025 for reference purposes and is executed by the Burbank-Glendale-Pasadena Airport Authority (“Authority”), a California joint powers agency, and Barich, Inc. (“Consultant”), an Arizona corporation.

**R E C I T A L S**

A. The Authority owns and operates the Bob Hope Airport (commonly known as Hollywood Burbank Airport) (“Airport”) and desires to retain Consultant as an independent contractor to provide the following professional services: private wireless consulting services.

B. Consultant represents that it is fully qualified to perform such work by virtue of the training and experience of its personnel.

**NOW, THEREFORE**, the parties agree as follows:

**1. Definitions.** In addition to the terms defined above, the following definitions shall apply for purposes of this Agreement:

A. “Airport Rules and Regulations”: July 1, 2023 Airport Rules and Regulations or any successor adopted by the Authority Commission.

B. “Commencement Date”: December 15, 2025.

C. “Contract Administrator”: Kimberley Parker-Polito or a duly authorized designee.

D. “Contract Limit”: \$339,739.00.

E. “Executive Director”: John T. Hatanaka or a duly authorized designee.

F. “Expiration Date”: December 14, 2028.

G. “Federal Requirements” the federal requirements set forth in the attached Exhibit D, which requirements are applicable to projects not funded by an Airport Improvement Program grant from the Federal Aviation Administration.

H. “Fee Schedule”: the fee schedule set forth in the attached Exhibit B.

I. “Indemnitees”: the Authority, TBI, the Cities of Burbank, Glendale and Pasadena, and the respective officers, agents, employees and volunteers of each such entity.

J. “Insurance Requirements”: the insurance requirements set forth in the attached Exhibit C.

K. “Liabilities”: any actual, alleged, or threatened causes of action, claims, costs, damages, demands, expenses (including fees of accountants, attorneys, and other professionals), judgments, liens, losses, penalties, and proceedings of any nature whatsoever.

L. “Services”: the tasks set forth in the attached Exhibit A.

M. “TBI”: TBI Airport Management, Inc.

## **2. Services.**

A. Consultant shall perform the Services in a timely, regular basis in accordance with the Federal Requirements and applicable laws. Time is of the essence in the performance of this Agreement.

B. Consultant shall perform all work to the highest professional standards and in a manner reasonably satisfactory to the Authority. Consultant shall consult the Contract Administrator for any decisions that must be made by the Authority. Consultant shall promptly notify the Contract Administrator of any unsafe condition that Consultant discovers at the Airport.

C. In the event any claim is brought against the Authority relating to Consultant’s performance of the Services, Consultant shall provide any reasonable assistance and cooperation that the Authority might require.

## **3. Term.**

A. This Agreement shall commence on the Commencement Date and shall expire on the Expiration Date unless earlier terminated.

B. If Consultant breaches this Agreement and fails to cure such breach within seven days of written notice from the Contract Administrator, then the Authority may immediately terminate this Agreement for cause. Either party may terminate this Agreement for convenience upon 15 days prior written notice to the other party.

## **4. Compensation.**

A. The Authority shall compensate Consultant for performance of the Services, and Consultant agrees to accept as full satisfaction for such work, payment according to the Fee Schedule. In no event shall the compensation payable to Consultant under this Agreement exceed the Contract Limit.

B. Consultant shall submit monthly invoices to the Authority for the Services. Each invoice shall itemize the work performed during the billing period and the amount due. Within

10 business days of receipt of each invoice, the Authority shall notify Consultant in writing of any disputed amounts on the invoice. Within 30 calendar days of receipt of each invoice, the Authority shall pay all undisputed amounts on the invoice. The Authority shall not withhold applicable taxes or other authorized deductions from the payments, and Consultant shall pay all required taxes on the payments.

**5. Independent Contractor Status.** Consultant is, and shall at all times remain as to the Authority, an independent contractor. Consultant shall have no power to incur any debt, obligation, or liability on behalf of the Authority or to act otherwise on behalf of the Authority as an agent. Neither the Authority nor any of its officers, employees, agents or volunteers shall have control over the conduct of Consultant except as set forth in this Agreement.

**6. Airport Rules and Regulations.** Consultant shall comply with the Airport Rules and Regulations. Consultant acknowledges that the Airport Rules and Regulations are available on the Authority's webpage ([hollywoodburbankairport.com](http://hollywoodburbankairport.com)), and Consultant may obtain a hard copy from the Authority upon request. Violations of the Airport Rules and Regulations by Consultant or its personnel shall be punishable as stated in the Airport Rules and Regulations including by administrative fines.

**7. Work Product Ownership.** All reports, documents, or other written material developed by Consultant in the performance of this Agreement shall be and remain the property of the Authority without limitation upon use or dissemination by the Authority.

**8. Confidentiality.** Consultant shall preserve the confidentiality of all nonpublic data, documents, discussion or other information that is developed or received by it in connection with this Agreement. Consultant shall not disclose such information without the prior written authorization of the Executive Director. Upon request, all Authority data shall be returned to the Authority at expiration or termination of this Agreement. Consultant's obligations under this section shall survive expiration or termination of this Agreement.

**9. Conflict of Interest.** Consultant shall not maintain or acquire any financial interest that may be affected by the Services. Consultant shall avoid the appearance of having any financial interest that would conflict in any manner with the Services.

**10. Indemnification.**

A. Consultant shall defend, hold harmless, and indemnify the Indemnitees from and against any Liabilities that arise out of the acts or omissions of Consultant or its subcontractors in connection with this Agreement.

B. Consultant's obligations under this section shall survive expiration or termination of this Agreement, and shall apply regardless of whether or not any insurance policies are determined to be applicable to the Liabilities.

C. Consultant's obligations under this section shall apply, without limitation, to Liabilities that partially involve active or passive negligence by the Authority. However,

Consultant's obligations under this section shall not apply to Liabilities that arise from the sole negligence or willful misconduct of the Authority, as determined by final arbitration or court decision or by consensus of the parties.

**11. Insurance.** Without limiting Consultant's defense, hold harmless, and indemnification obligations under this Agreement, Consultant shall maintain policies of insurance as specified in the Insurance Requirements.

**12. Suspension.** The Contract Administrator may suspend all or any part of the Services for the Authority's convenience or for work stoppages beyond the control of the parties. Written notice of a suspension shall be given to Consultant.

**13. Notices.** Any notices, invoices, or other documents related to this Agreement shall be deemed received on: (a) the day of delivery, if delivered by hand during the receiving party's regular business hours or by e-mail before or during the receiving party's regular business hours; (b) the business day after delivery, if delivered by e-mail after the receiving party's regular business hours; or (c) on the second business day following deposit in the United States mail, postage prepaid, to the addresses listed below, or to such other addresses as the parties may, from time to time, designate in writing. Any notice delivered by e-mail that concerns breach or termination of this Agreement shall concurrently be sent by deposit in the United States mail, postage prepaid but such notice shall be deemed received on the day of e-mail delivery.

Authority  
Burbank-Glendale-Pasadena Airport Authority  
2627 Hollywood Way  
Burbank, CA 91505  
Attn: Kimberley Parker-Polito  
E-mail: [kparkerpolito@bur.org](mailto:kparkerpolito@bur.org)

Consultant  
Barich, Inc.  
#283 24200 SW Fwy Ste 402  
Rosenberg, TX 77471  
Attn: Samuel Ingalls  
E-mail: [Samuel.Ingalls@barich.net](mailto:Samuel.Ingalls@barich.net)

**14. Assignability.** Consultant shall not assign, transfer or subcontract any interest in this Agreement or the performance of any of its obligations without the Executive Director's prior written consent. This prohibition is not intended to preclude, and shall not be interpreted as precluding, Consultant from utilizing subcontractors identified in Consultant's proposal for the Services. Any attempt by Consultant to assign, transfer or subcontract any rights, duties or obligations in violation of this prohibition shall be void.

**15. Litigation.** In the event that either party shall commence legal action to enforce or interpret this Agreement, the prevailing party shall be entitled to recover its costs of suit including reasonable attorneys' fees. The venue for litigation shall be Los Angeles County, California. The interpretation of this Agreement shall not be resolved by any rules of construction providing for interpretation against the party who causes the uncertainty to exist or against the party who drafted the disputed language.

**16. Exhibits.** Exhibits A through D are incorporated into this Agreement by reference. In the event of any material discrepancy between the express provisions of this Agreement and the provisions of Exhibits A through C, the provisions of this Agreement shall prevail. In the event

of any material discrepancy between the express provisions of this Agreement and the provisions of Exhibit D, the provisions of Exhibit D shall prevail.

**17. Incorporation of Mandatory Language.** Each and every provision required by law to be inserted in this Agreement shall be deemed to be inserted and this Agreement shall be read and enforced as though such provision were included. If through mistake or otherwise any such provision is not inserted, or is not correctly inserted, then upon request of either party this Agreement shall promptly be amended to make such insertion or correction.

**18. Entire Agreement.** This Agreement (and the attached Exhibits) represents the entire and integrated contract between the parties regarding the Services. This Agreement supersedes all prior oral or written negotiations, representations and contracts related to the Services. This Agreement may not be amended, nor any provision or breach waived, except in a writing that is signed by the parties and that expressly refers to this Agreement.

**[SIGNATURES ON FOLLOWING PAGE]**



**EXHIBIT A**  
**Scope of Services**

(attached)





**Hollywood Burbank**  
Airport

**Private Wireless Consulting Services  
Hollywood Burbank Airport  
RFP NO. ICT26-01**

**EXHIBIT A  
SCOPE OF SERVICES**

The selected Respondent (Consultant) shall provide the following services to support the implementation of a Private Wireless Network (PWN) at the Airport:

- Create a process for Use Case identification and prioritization to address immediate priority of perimeter security and future use cases to include the entire BUR airport operation and monetization objectives.
- Prepare network design, requirements and architecture for the BUR PWN.
- Develop comprehensive RFP documentation for functional and non-functional PWN requirements and total cost of ownership templates for BUR PWN solution to be released to potential proposers for PWN solution.
- Conduct an evaluation of the proposers' proposals relating to compliance with RFP and cost submissions to ultimately work with the Authority to select a preferred BUR PWN solution and managed services provider.
- Define the components of a BUR PWN Pilot program to support BUR priority use case(s) and provide consultancy services to manage the execution of the BUR PWN Pilot program.
- Provide support for BUR PWN contractual discussions with the preferred PWN solution managed services provider.
- Provide support for deployment of BUR PWN through the services for deployment program management.
- Provide on-going consultancy services support to BUR for the optimization and benchmarking of the deployed BUR PWN.
- Provide expert technical oversight / project management services of the selected proposer for the BUR PWN solution to ensure the installation meets the stated requirements, track the scope, schedule, and budget, and keep the Airport Authority's interests at the forefront. This is particularly important since there are several different components to even a simple Private Wireless Network installation that must be designed, permitted, installed, tested, and operationalized. For example, Consultant must ensure the new cameras are properly integrated with the existing video management system.

As the Airport Authority's representative, Consultant shall: drive toward achieving the desired outcomes, ensuring these outcomes are embedded throughout the entire project cycle; help ensure vendor(s) and contractor teams are aligned to deliver outcomes and payments are dependent upon outcome success; and keep Airport Authority leadership informed on how the project is delivering the desired value, and escalate issues as needed and as proactively as possible.

#### **Additional Information (Services)**

The following applies to this Scope of Services:

- All work is planned to be completed off-site except for the following planned travel: one or two members travel on-site in Task 1-, and one-member travel on-site once or twice in Task 3.
- The fee schedule provided in Exhibit B is designed to allow for the completion of the tasks outlined in this Scope. However, if other significant efforts are needed and durations extend over the course of the project, the Consultant will notify the Airport Authority of the gap to determine if additional scoping of services is required. Additionally, should the procurement effort for the PWN solution be canceled and re-released for any reason, the Consultant will work with the Authority's point of contact to determine the impacts to the scope and timing of Consultant's services.

**EXHIBIT B**  
**Fee Schedule**

(attached)



**Hollywood Burbank  
Airport**

**Private Wireless Consulting Services  
Hollywood Burbank Airport  
RFP NO. ICT26-01**

**EXHIBIT B  
PAYMENT SCHEDULE**

**Project Costs**

Consultant will provide services under this Agreement on a time & materials basis, as outlined below, with a not-to-exceed amount shown in the grand total below. These totals include an estimate of travel expenses for members of the consulting team to travel on-site in Task 1, and for members to travel on-site once or twice in Task 3. Receipts will be provided for all reimbursable expenses.

*Table 1: Estimated Costs:*

<b>Tasks</b>	<b>Estimated Costs</b>
Task 1: Assessment and Scope Document Preparation	\$ 96,108
Task 2: Evaluation of Provider(s) and Contract Advisement	\$ 138,207
Task 3: Project Oversight During Implementation	\$ 105,424(*)
<b>Grand Project Total</b>	<b>\$ 339,739</b>

Billing will occur monthly as services are rendered, along with monthly status reports and invoices to the Authority for time and materials expended, as well as a description of the services provided.

The Consultant will calculate time under the rates shown below:

- Principal Consultant: **493**/hr.
- Senior Wireless Industry Consultant/Project Oversight: **281**/hr.
- Senior Consultant: **220**/hr.
- Systems Analyst: **130**/hr.
- Project Administration: **85**/hr.

(\*) Based on a T&M estimate of three (3) months to include on-going consultancy services for the deployment, optimization and benchmarking of the BUR PWN.

## **EXHIBIT C**

### **Insurance Requirements**

1. Consultant shall obtain, provide, and maintain policies of insurance as specified below.

A. General Liability Insurance. Consultant shall maintain commercial general liability insurance in an amount not less than \$1,000,000 per occurrence, \$2,000,000 general aggregate, for bodily injury, personal injury, and property damage.

B. Automobile Liability Insurance. Consultant shall maintain automobile insurance covering bodily injury and property damage for all activities of Consultant arising out of or in connection with the Services, including coverage for any owned, hired, non-owned or rented vehicles, in an amount not less than \$1,000,000 combined single limit for each accident.

C. Professional Liability (Errors and Omissions) Insurance. Consultant shall maintain professional liability insurance that covers the Services in the minimum amount of \$1,000,000 per claim and in the aggregate. Any policy inception date, continuity date, or retroactive date must be before the Commencement Date and Consultant shall maintain continuous coverage through a period of no less than three years after expiration or termination of this Agreement.

D. Workers' Compensation/Employer's Liability Insurance. Consultant shall maintain workers' compensation insurance (statutory limits) and employer's liability insurance with limits of at least \$1,000,000.

2. The insurance policy or policies shall contain, or shall be endorsed to contain, the following provisions:

A. General liability policies shall provide or be endorsed to provide: (i) that the Indemnitees shall be additional insureds; and (ii) a waiver of subrogation in favor of additional insureds. This provision shall also apply to any excess/umbrella liability policies.

B. A severability of interests provision must apply for all additional insureds ensuring that Consultant's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the insurer's limits of liability. The policy(ies) shall not contain any cross-liability exclusions.

C. The coverage shall contain no special limitations on the scope of protection afforded to the Indemnitees.

D. For any claims related to this Agreement, Consultant's insurance coverage shall be primary insurance as respects the Indemnitees. Any insurance or self-insurance maintained by the Indemnitees shall be excess of Consultant's insurance and shall not contribute with it.

E. The limits of insurance may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall also apply on a primary and non-contributory basis for the benefit of each Indemnatee before the Indemnatee's own insurance or self-insurance shall be called upon to protect it as a named insured.

F. Any failure to comply with reporting or other provisions of the policy, including breaches of warranties, shall not affect coverage provided to the Indemnitees.

G. Consultant's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.

H. The policy shall be endorsed to state that coverage shall not be suspended, voided, cancelled by either party, or reduced in coverage or in limits except after 30 calendar days (10 calendar days in the event of non-payment of premium) prior written notice by certified mail, return receipt requested, has been given to the Authority.

I. Insurance is to be placed with insurers authorized to conduct business in the State of California with a minimum current A.M. Best's rating of no less than A:X, unless waived by the Contract Administrator. An exception to this standard will be made for the State Compensation Insurance Fund when not specifically rated.

J. Any deductibles or self-insured retentions must be declared to and approved by the Contract Administrator. At the option of the Contract Administrator, either the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects the Indemnitees, or Consultant shall provide a financial guarantee satisfactory to the Contract Administrator guaranteeing payment of losses and related investigations, claim administration and defense expenses.

K. The workers' compensation insurer agrees to waive all rights of subrogation against the Authority for injuries to employees of Consultant resulting from work for the Authority or use of the Airport.

3. Requirements of specific coverage features or limits are not intended as a limitation on coverage, limits, or other requirements, or as a waiver of any coverage normally provided by any insurance. Specific reference to a given coverage feature is for clarification purposes only as it pertains to a given issue and is not intended by any party or insured to be all inclusive, or to the exclusion of other coverage, or a waiver of any type. If Consultant maintains higher limits than the minimum specified above, the Authority requires and shall be entitled to coverage for the higher limits maintained by Consultant. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the Authority.

4. Consultant shall furnish to the Authority an original certificate or certificates of insurance and amendatory endorsements showing that required policies are in effect in the required amounts and, as to the workers' compensation insurance, with the required waiver of

subrogation. The certificates and endorsements must be received and approved by the Contract Administrator prior to commencement of work. The Authority reserves the right to require complete, certified copies of all required insurance policies at any time.

5. Consultant shall ensure that its subcontractors provide the same minimum insurance coverage and endorsements required of Consultant. Consultant shall monitor and review all such coverage, and Consultant assumes all responsibility for ensuring that such coverage is provided. Upon request, Consultant shall submit all subcontractor agreements to the Authority for review.

6. In the event any policy of insurance does not comply with these requirements or is cancelled and not replaced, the Authority has the right but not the duty to obtain the insurance it deems necessary. Any premium paid by the Authority in such event shall be promptly reimbursed by Consultant or the Authority shall withhold from its payments to Consultant an amount sufficient to pay that premium.

7. The Authority reserves the right at any time to change the amounts and types of required insurance by giving Consultant 90 days notice of such change. If such change results in substantial additional cost to Consultant, then the parties shall renegotiate Consultant's compensation.

**EXHIBIT D**  
**Non-AIP Project Federal Requirements**

**1. General Civil Rights Provisions**

A. In all its activities within the scope of its airport program, the Contractor agrees to comply with pertinent statutes, Executive Orders, and such rules as identified in Title VI List of Pertinent Nondiscrimination Acts and Authorities to ensure that no person shall, on the grounds of race, color, national origin (including limited English proficiency), creed, sex (including sexual orientation and gender identity), age, or disability be excluded from participating in any activity conducted with or benefiting from Federal assistance.

B. This provision is in addition to that required by Title VI of the Civil Rights Act of 1964.

C. The above provision binds the Contractor and subcontractors from the bid solicitation period through the completion of the contract.

**2. Civil Rights – Title VI Assurance**

A. During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”) agrees to comply with the following non-discrimination statutes and authorities; including but not limited to:

1. Title VI of the Civil Rights Act of 1964 (42 USC § 2000d et seq., 78 stat. 252) (prohibits discrimination on the basis of race, color, national origin);

2. 49 CFR part 21 (Non-discrimination in Federally-Assisted programs of the Department of Transportation—Effectuation of Title VI of the Civil Rights Act of 1964);

3. The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, (42 USC § 4601) (prohibits unfair treatment of persons displaced or whose property has been acquired because of Federal or Federal-aid programs and projects);

4. Section 504 of the Rehabilitation Act of 1973 (29 USC § 794 et seq.), as amended (prohibits discrimination on the basis of disability); and 49 CFR part 27 (Nondiscrimination on the Basis of Disability in Programs or Activities Receiving Federal Financial Assistance);

5. The Age Discrimination Act of 1975, as amended (42 USC § 6101 et seq.) (prohibits discrimination on the basis of age);

6. Airport and Airway Improvement Act of 1982 (49 USC § 47123), as amended (prohibits discrimination based on race, creed, color, national origin, or sex);



7. The Civil Rights Restoration Act of 1987 (PL 100-259) (broadened the scope, coverage and applicability of Title VI of the Civil Rights Act of 1964, the Age Discrimination Act of 1975 and Section 504 of the Rehabilitation Act of 1973, by expanding the definition of the terms “programs or activities” to include all of the programs or activities of the Federal-aid recipients, sub-recipients and contractors, whether such programs or activities are Federally funded or not);

8. Titles II and III of the Americans with Disabilities Act of 1990 (42 USC § 12101, et seq) (prohibit discrimination on the basis of disability in the operation of public entities, public and private transportation systems, places of public accommodation, and certain testing entities) as implemented by U.S. Department of Transportation regulations at 49 CFR parts 37 and 38;

9. The Federal Aviation Administration’s Nondiscrimination statute (49 USC § 47123) (prohibits discrimination on the basis of race, color, national origin, and sex);

10. Executive Order 12898, Federal Actions to Address Environmental Justice in Minority Populations and Low-Income Populations (ensures nondiscrimination against minority populations by discouraging programs, policies, and activities with disproportionately high and adverse human health or environmental effects on minority and low-income populations);

11. Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency, and resulting agency guidance, national origin discrimination includes discrimination because of limited English proficiency (LEP). To ensure compliance with Title VI, you must take reasonable steps to ensure that LEP persons have meaningful access to your programs [70 Fed. Reg. 74087 (2005)];

12. Title IX of the Education Amendments of 1972, as amended, which prohibits you from discriminating because of sex in education programs or activities (20 USC § 1681, et seq).

B. During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”), agrees as follows:

1. Compliance with Regulations: The Contractor (hereinafter includes consultants) will comply with the Title VI List of Pertinent Nondiscrimination Acts and Authorities, as they may be amended from time to time, which are herein incorporated by reference and made a part of this contract.

2. Nondiscrimination: The Contractor, with regard to the work performed by it during the contract, will not discriminate on the grounds of race, color, national origin (including limited English proficiency), creed, sex (including sexual orientation and gender identity), age, or disability in the selection and retention of subcontractors, including procurements of materials and leases of equipment. The Contractor will not participate directly or indirectly in the discrimination prohibited by the Nondiscrimination Acts and Authorities,

including employment practices when the contract covers any activity, project, or program set forth in Appendix B of 49 CFR part 21.

3.     Solicitations for Subcontracts, including Procurements of Materials and Equipment: In all solicitations, either by competitive bidding or negotiation made by the Contractor for work to be performed under a subcontract, including procurements of materials, or leases of equipment, each potential subcontractor or supplier will be notified by the Contractor of the contractor's obligations under this contract and the Nondiscrimination Acts and Authorities on the grounds of race, color, or national origin.

4.     Information and Reports: The Contractor will provide all information and reports required by the Acts, the Regulations, and directives issued pursuant thereto and will permit access to its books, records, accounts, other sources of information, and its facilities as may be determined by the Sponsor or the Federal Aviation Administration to be pertinent to ascertain compliance with such Nondiscrimination Acts and Authorities and instructions. Where any information required of a contractor is in the exclusive possession of another who fails or refuses to furnish the information, the Contractor will so certify to the Sponsor or the Federal Aviation Administration, as appropriate, and will set forth what efforts it has made to obtain the information.

5.     Sanctions for Noncompliance: In the event of a Contractor's noncompliance with the non-discrimination provisions of this contract, the Sponsor will impose such contract sanctions as it or the Federal Aviation Administration may determine to be appropriate, including, but not limited to:

        a.     Withholding payments to the Contractor under the contract until the Contractor complies; and/or

        b.     Cancelling, terminating, or suspending a contract, in whole or in part.

6.     Incorporation of Provisions: The Contractor will include the provisions of paragraphs one through six in every subcontract, including procurements of materials and leases of equipment, unless exempt by the Acts, the Regulations, and directives issued pursuant thereto. The Contractor will take action with respect to any subcontract or procurement as the Sponsor or the Federal Aviation Administration may direct as a means of enforcing such provisions including sanctions for noncompliance. Provided, that if the Contractor becomes involved in, or is threatened with litigation by a subcontractor, or supplier because of such direction, the Contractor may request the Sponsor to enter into any litigation to protect the interests of the Sponsor. In addition, the Contractor may request the United States to enter into the litigation to protect the interests of the United States.

# **ELEVATE BUR**

## **LIGHTBOX ARTWORK PROPOSAL FINALISTS**

**Burbank-Glendale-Pasadena Airport Authority  
Commission Meeting**

**Susan F. Gray & Co.**

**December 15, 2025**

# Summary

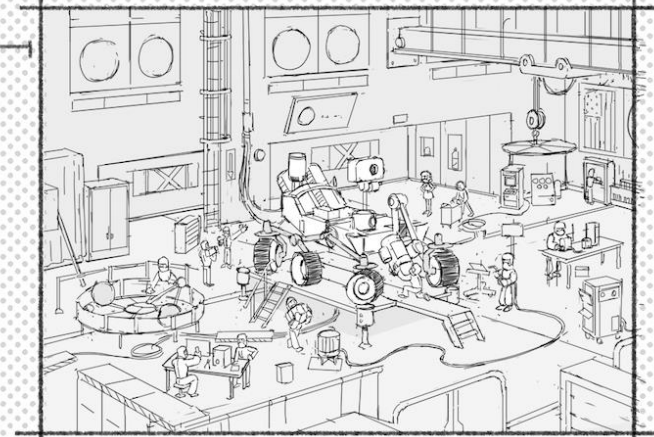
- Authority approved issuance of a Request for Qualifications that was issued in May 2025
- RFQ issued to over 85 local arts & cultural organizations
- 168 artists responded to the RFQ
- Arts Advisory includes Burbank, Glendale & Pasadena peer representatives
- Arts Advisory shortlisted 18 artists to develop preliminary concepts
- 9 artists' concepts scoring 273 or above are recommended for licensing
- Concepts include a broad range of animation, drawing, photography, & collage
- Concept content will be finalized under contract
- Artists have been grouped in recommended order of display

Year One

# Brent Noll

Noll's sequence pays homage to the pillars of aviation (transportation, defense and exploration) through the eyes of an animator. Traveling through time, Noll follows the Douglas DC-3 arriving at Glendale's Grand Central Air Terminal in the 1930s, to Skunk Works developing the F-117 Nighthawk in Burbank in the 1970s, to 2020 where JPL in Pasadena assembles the Perseverance Rover to search for signs of life on Mars.

The scenes will be in order from oldest to newest. Each is about 40 years apart. That way the viewer can see the advancements in aerospace throughout the years!



Please excuse the sketches, those are still in prototype phase and will be completed on final delivery.

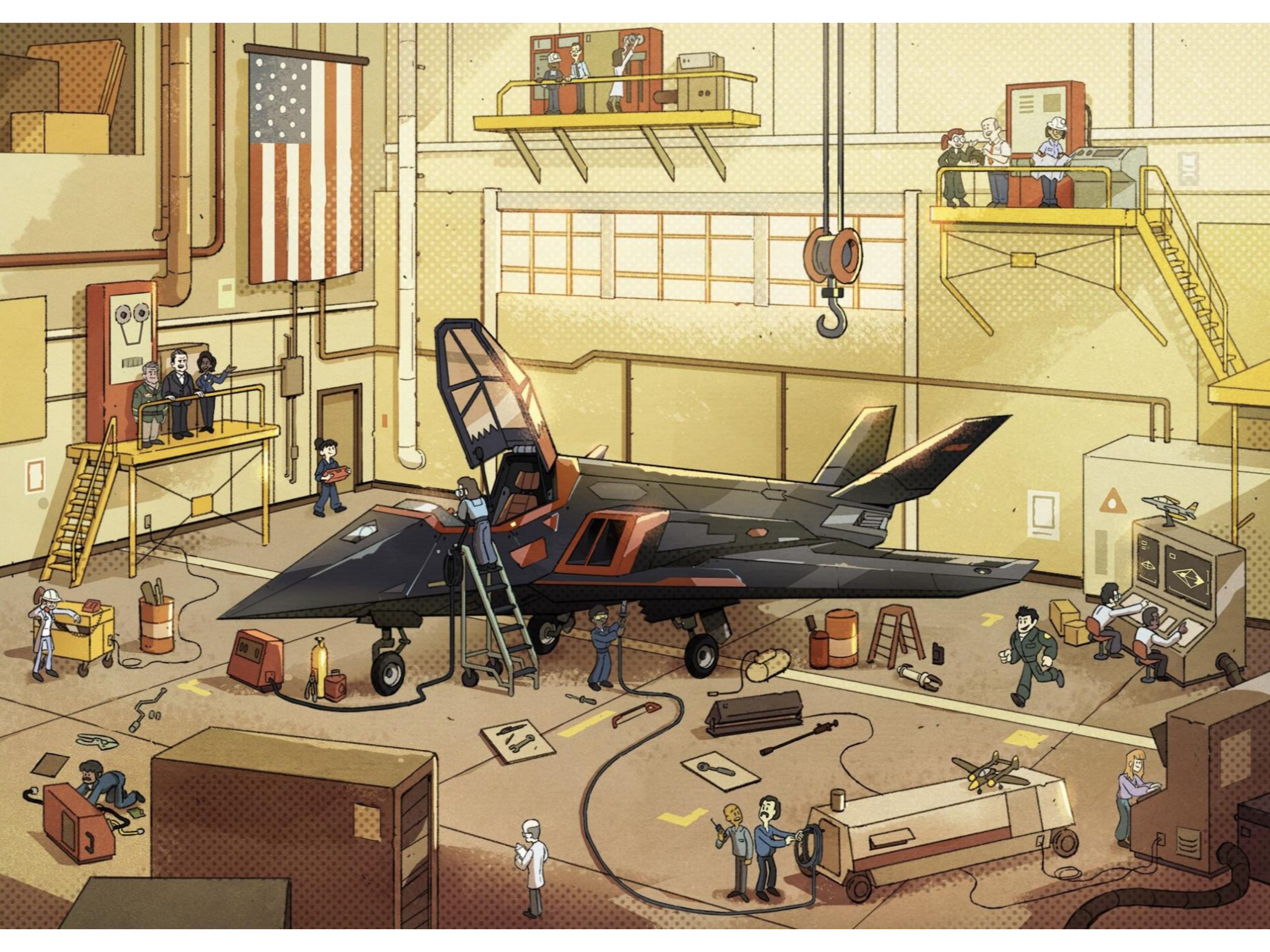
So many technical advancements.. And yet there is still NO BATHROOM in an F-35!



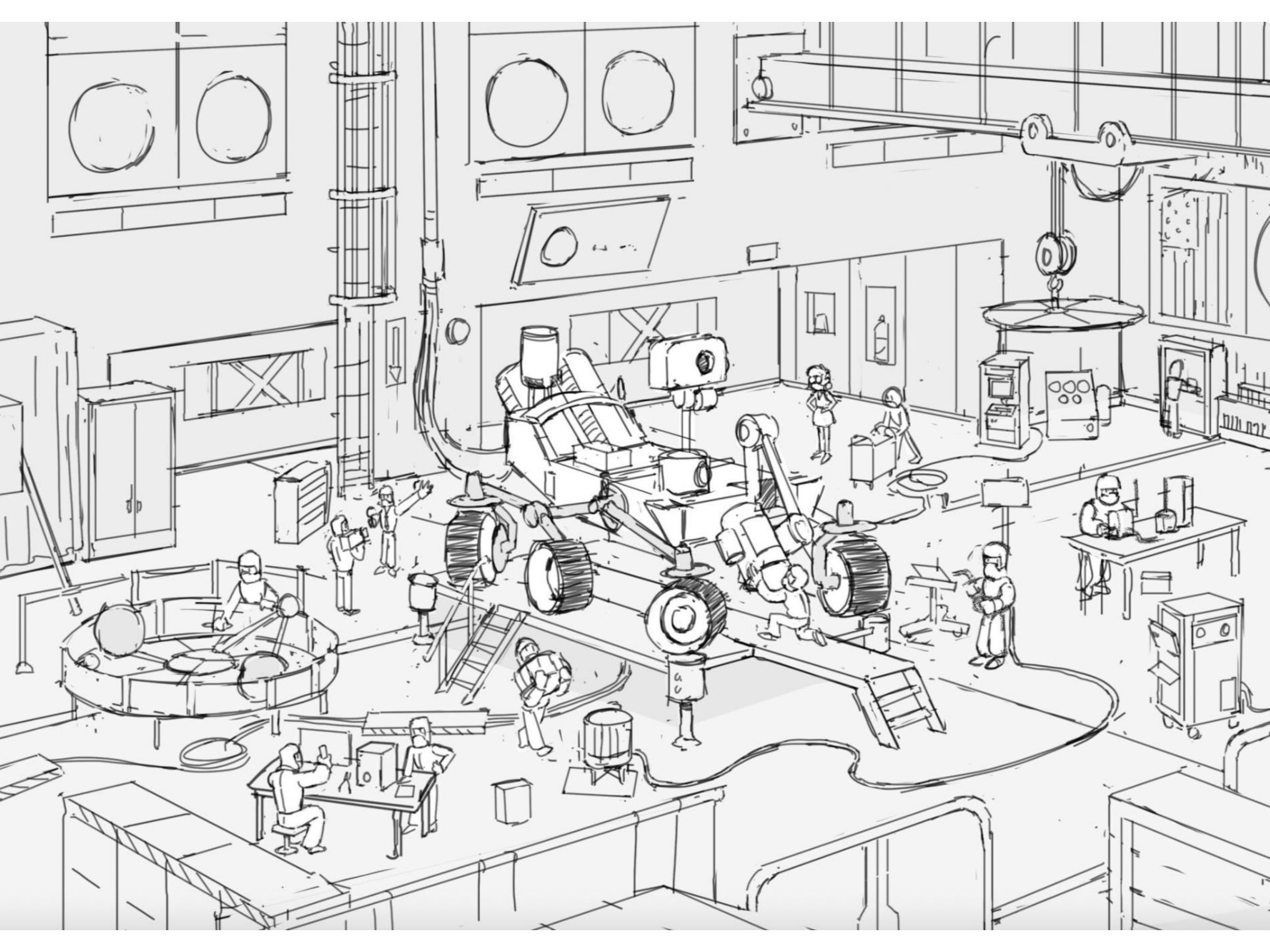














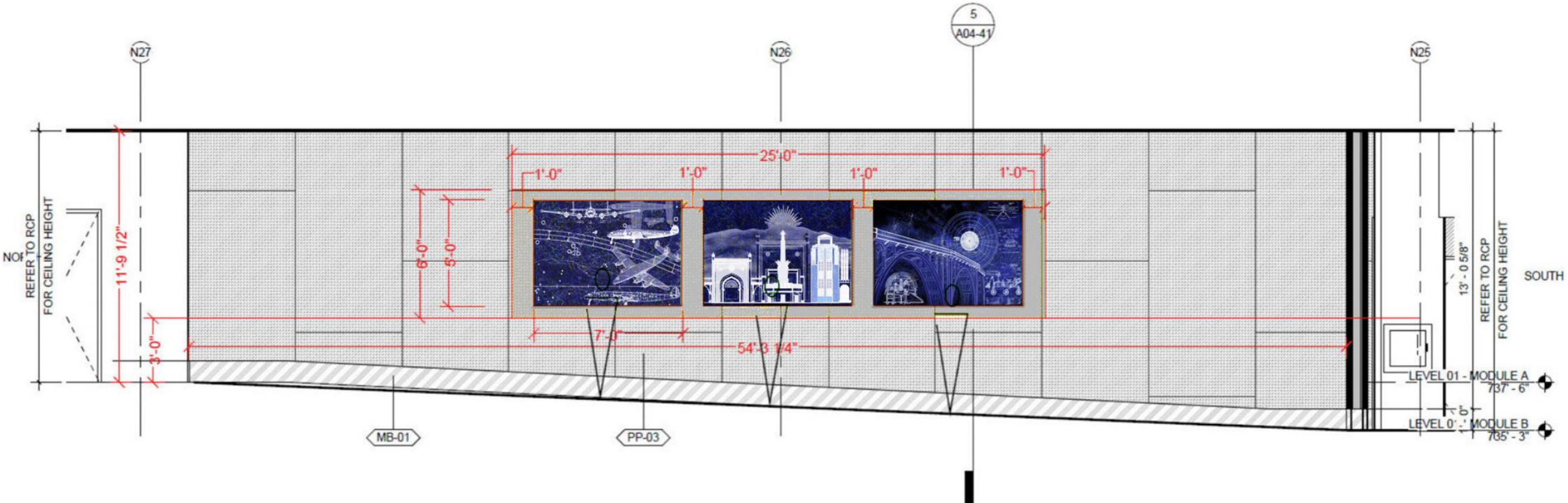
# Past Work Sample



# Seda Saar

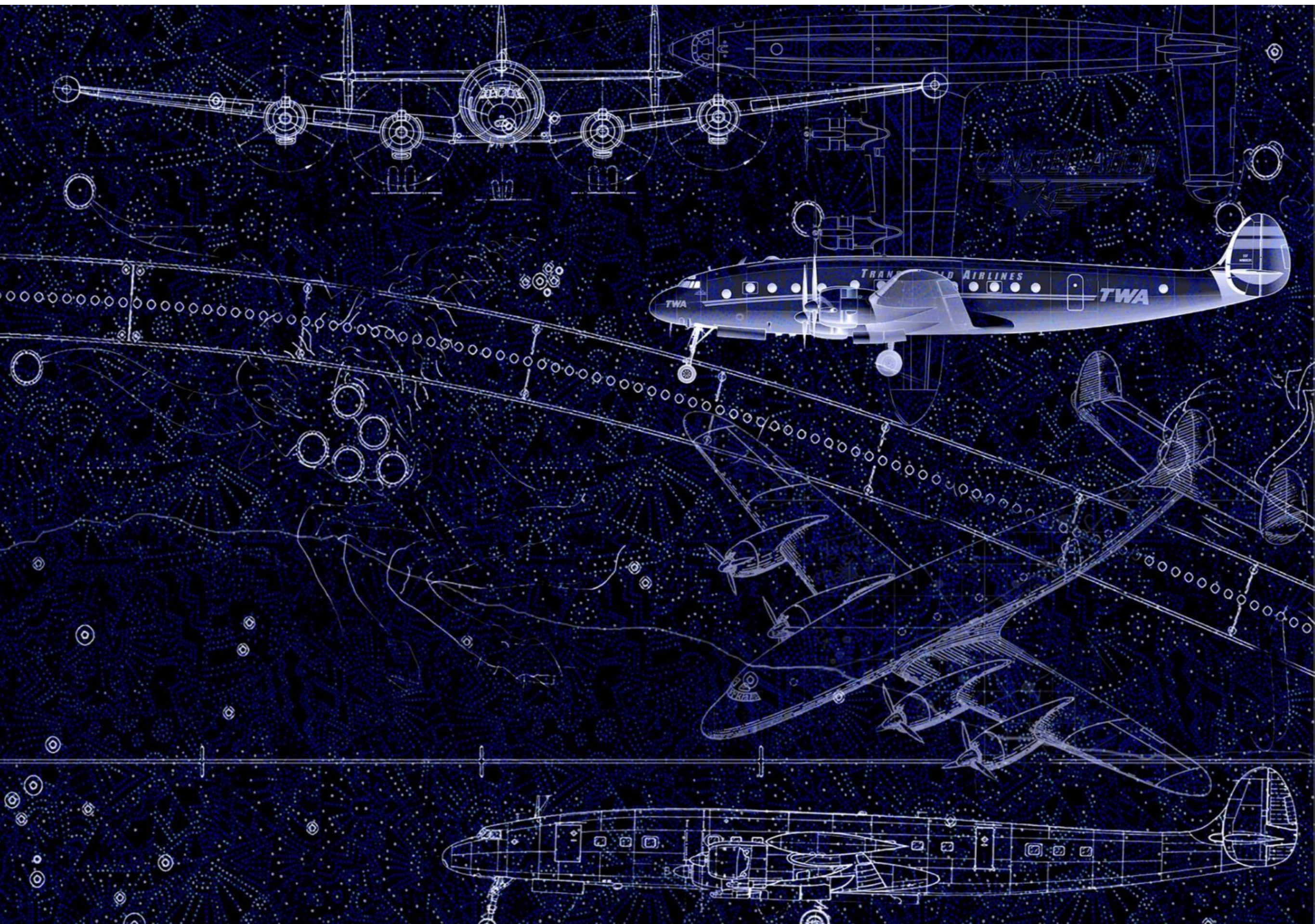
Saar has identified some key legacies of the airport's three governing cities while remaining true to her exploration of abstraction through light, geometry and atmosphere. Rather than depict each city's landmark's literally, the artist has drawn upon celestial maps, navigation symbols and the tradition of architectural blueprints to showcase Burbank's rich foundation in aviation design; Glendale's art deco treasures; and Pasadena's achievements in scientific inquiry.



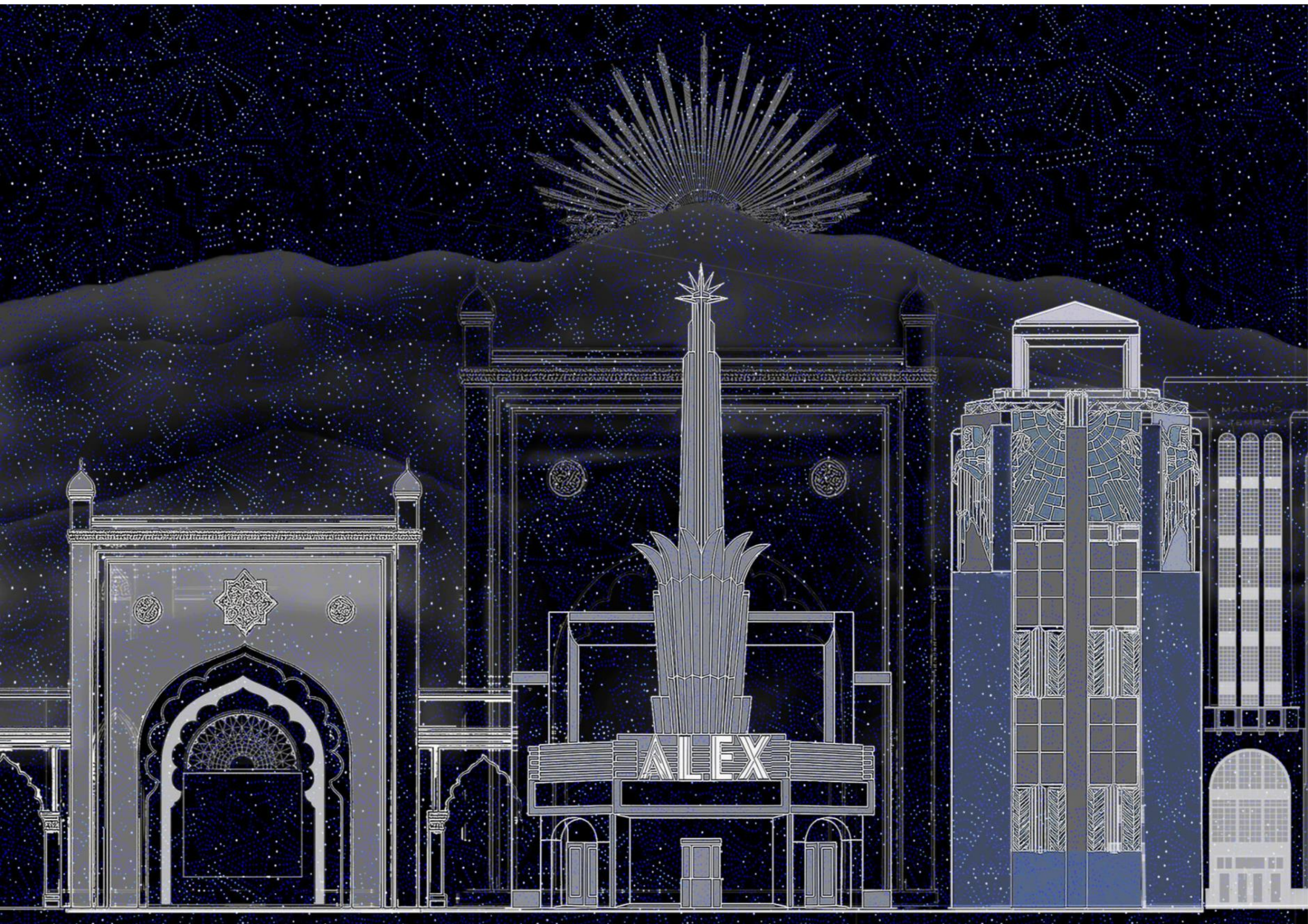


3 TYP. RAMP BETWEEN MODULES EAST ELEVATION SEDA SAAR : CELESTIAL BLUEPRINTS

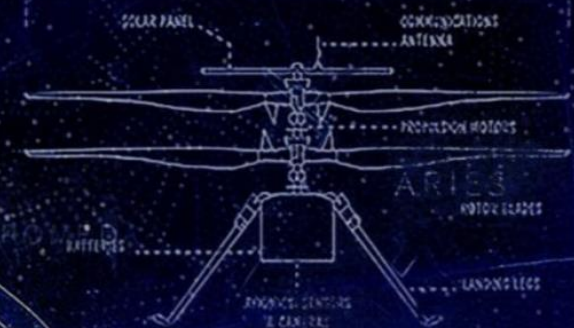
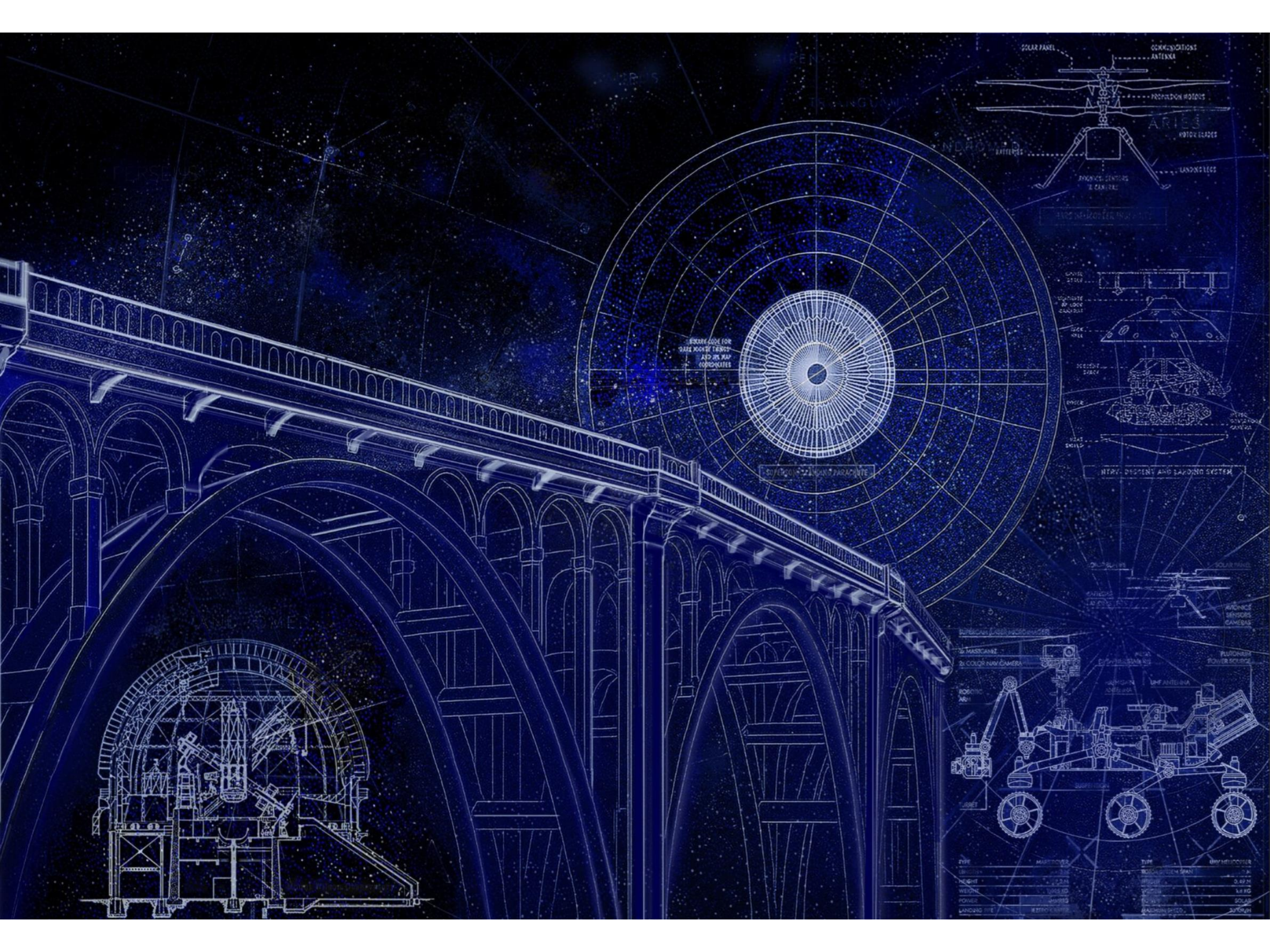




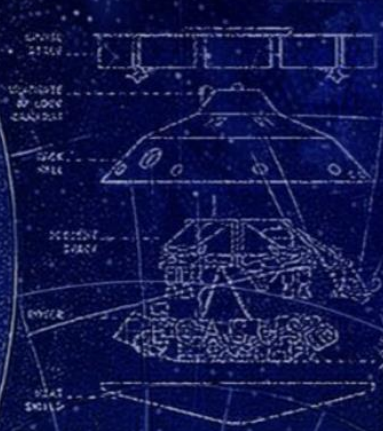




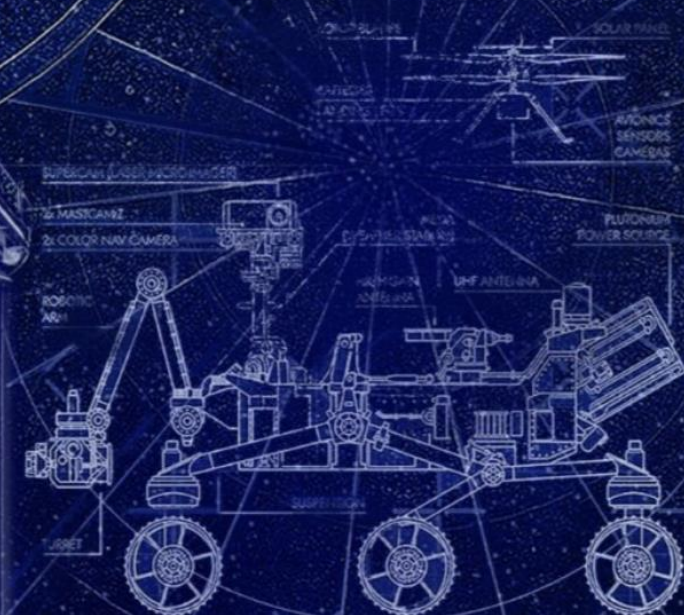




ARIES HELICOPTER ROVER



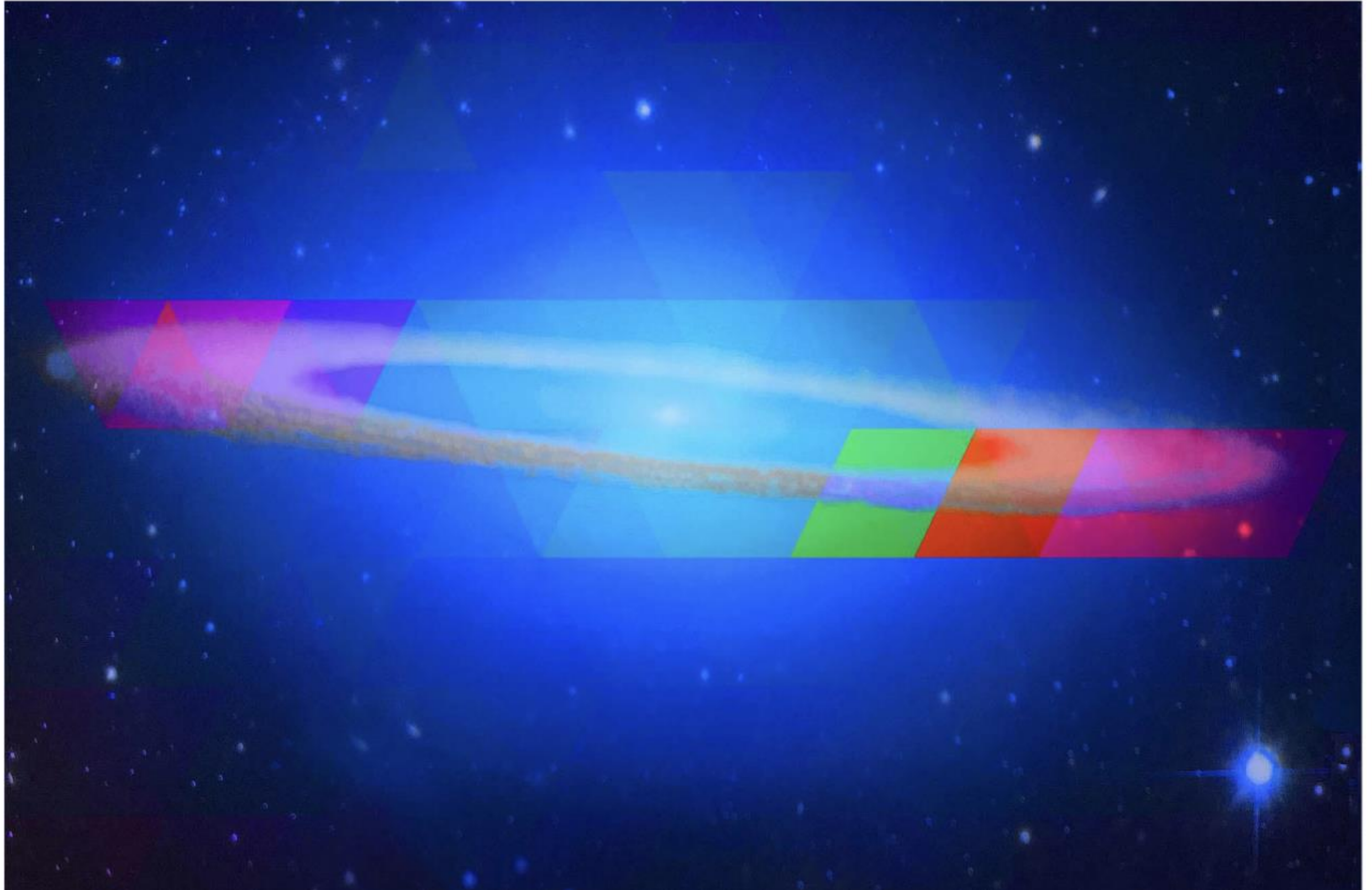
ENTRY, DESCENT AND LANDING SYSTEM



TYPE	MAINTENANCE	TYPE	MAINTENANCE
ROVER	2.5M	ROVER	2.5M
HEIGHT	2.5M	HEIGHT	2.5M
WEIGHT	2.5M	WEIGHT	2.5M
POWER	2.5M	POWER	2.5M
LANDING TIME	2.5M	LANDING TIME	2.5M



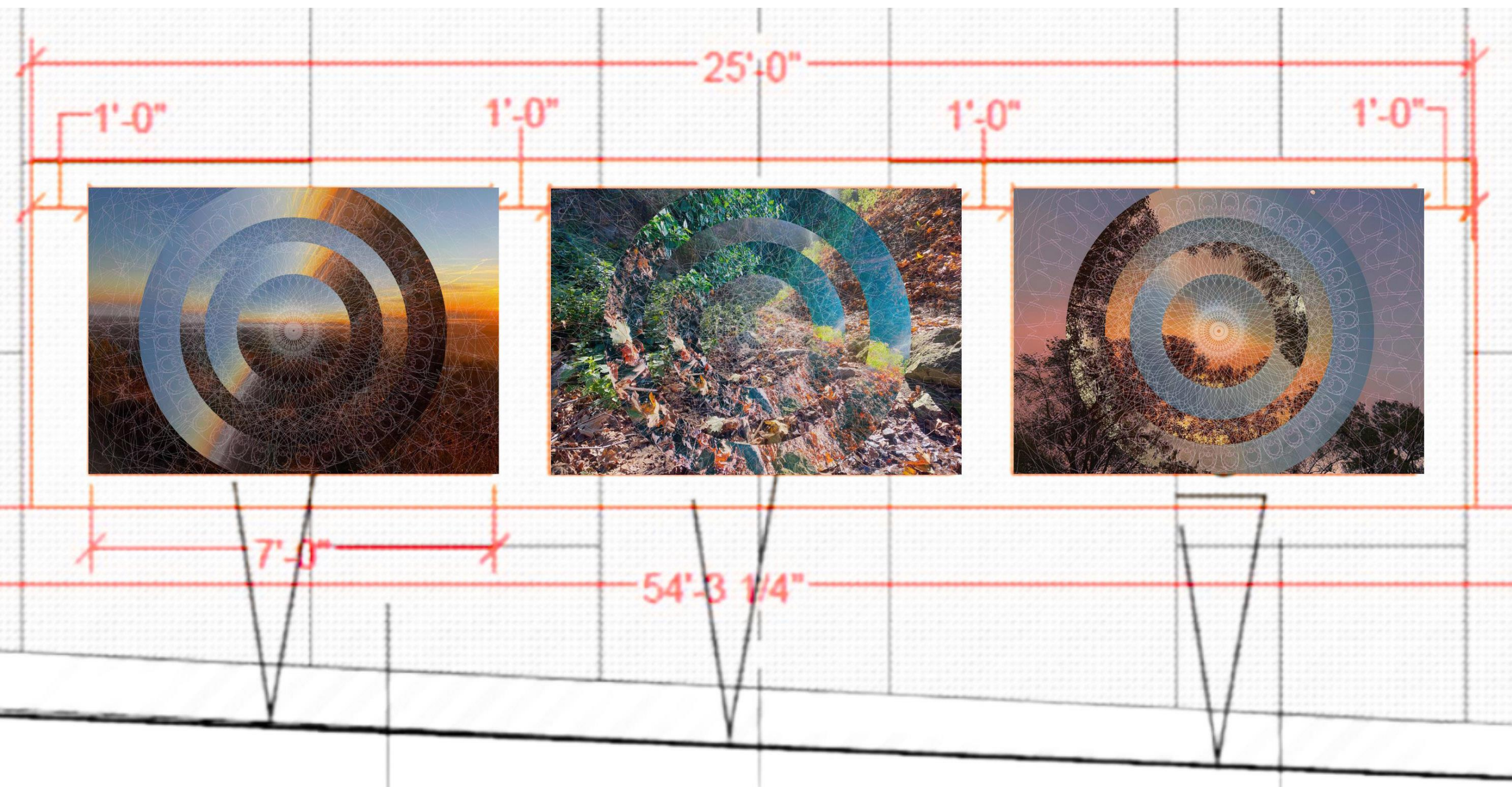
# Past Work Sample



# Bea Lamar

Lamar's sequence follows the airport's mountainous backdrop from west to east, by embracing landscape, memory, and movement. The mandalas imposed over Verdugo Peak overlook from Burbank's Wildwood Canyon Park, Glendale's San Rafael Hills, and Pasadena's Lower Arroyo Seco Nature Park, beneath the La Loma Bridge, serve as meditation on the radial rhythm of past propellers, runways and flight paths, and the meandering of today's popular hiking trails.











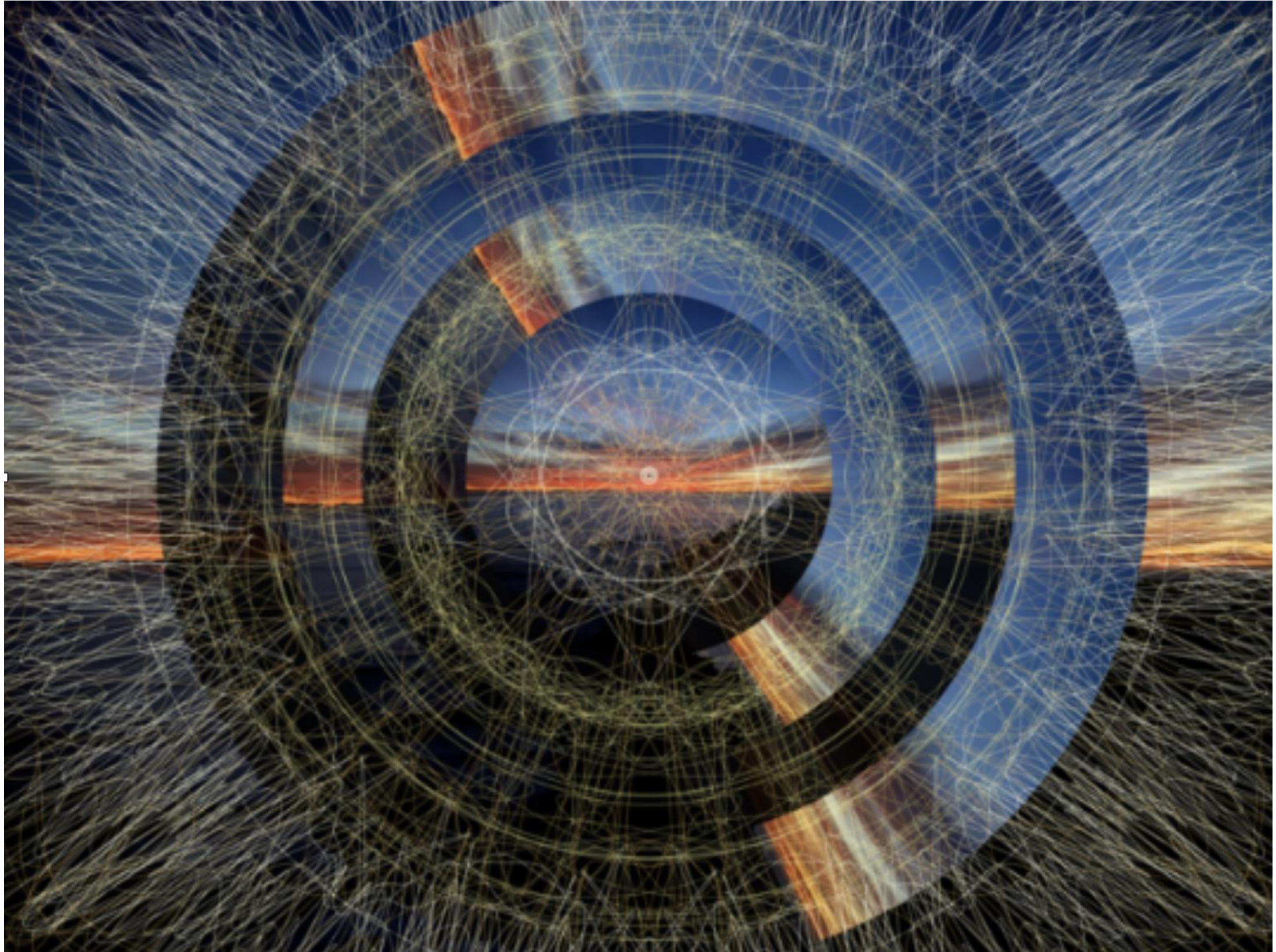








# Past Work Sample

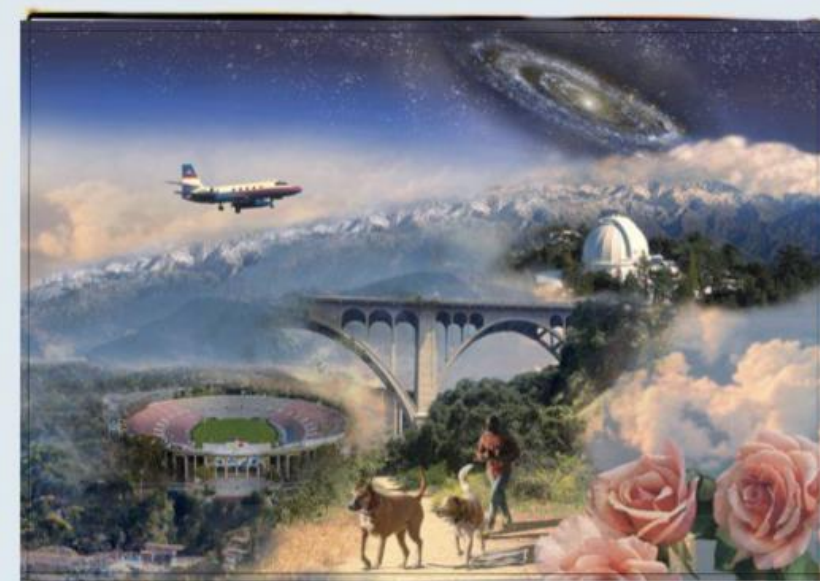


Year Two

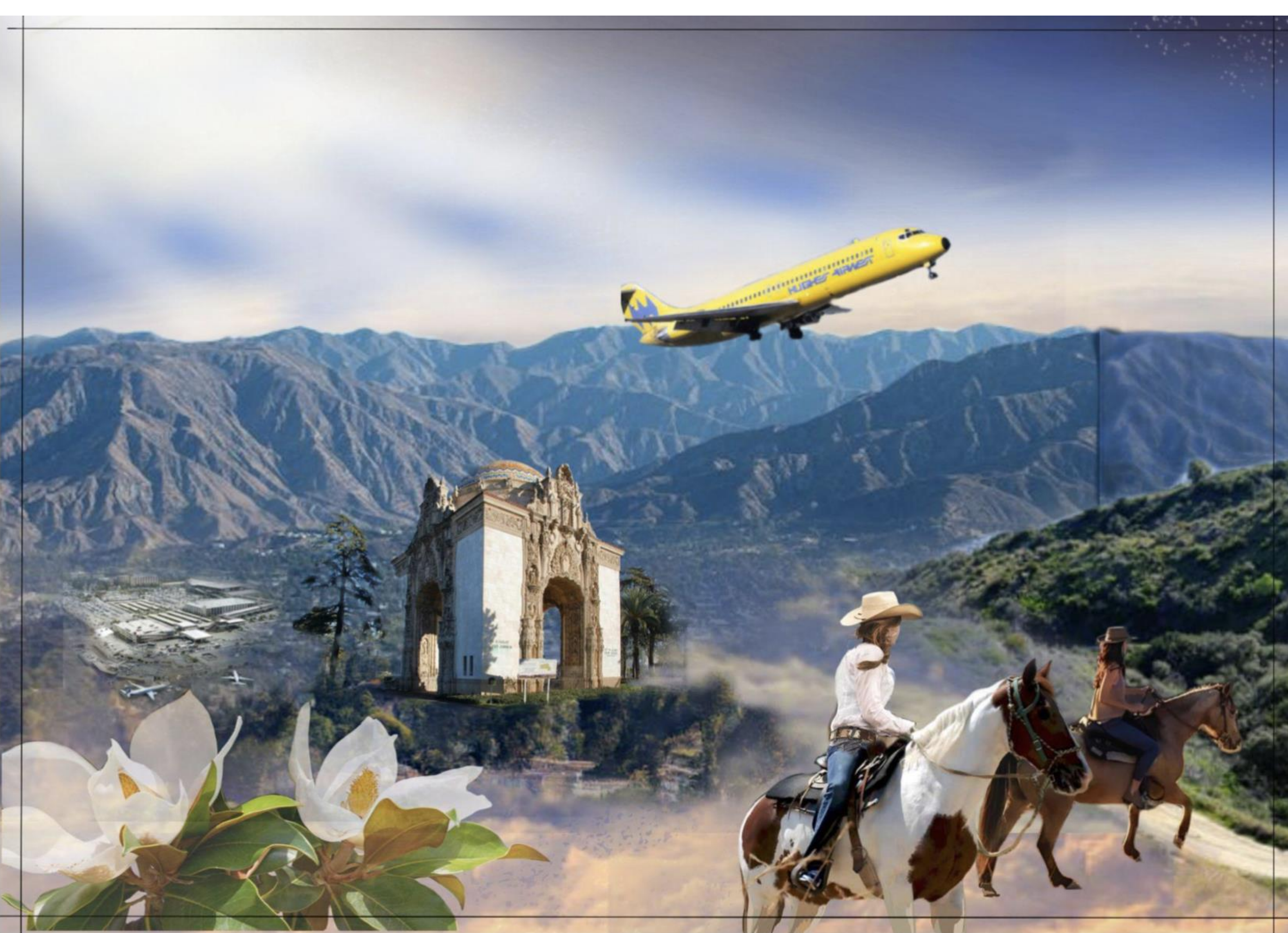


# Lindsay Carron

From the vantage point of numerous aircraft that have flown out of the Hollywood Burbank Airport site, this cosmic panorama follows the Burbank's Portal of the Folded Wings to the equestrian trails of the Verdugo Hills, onto Glendale where one finds entertainment at Dreamwork's studios and the Americana on Brand. The journey concludes in Pasadena flying over the Rose Bowl, Mt. Wilson Observatory, the Colorado Street Bridge and the lower Arroyo Seco stables.

















# Past Work Sample

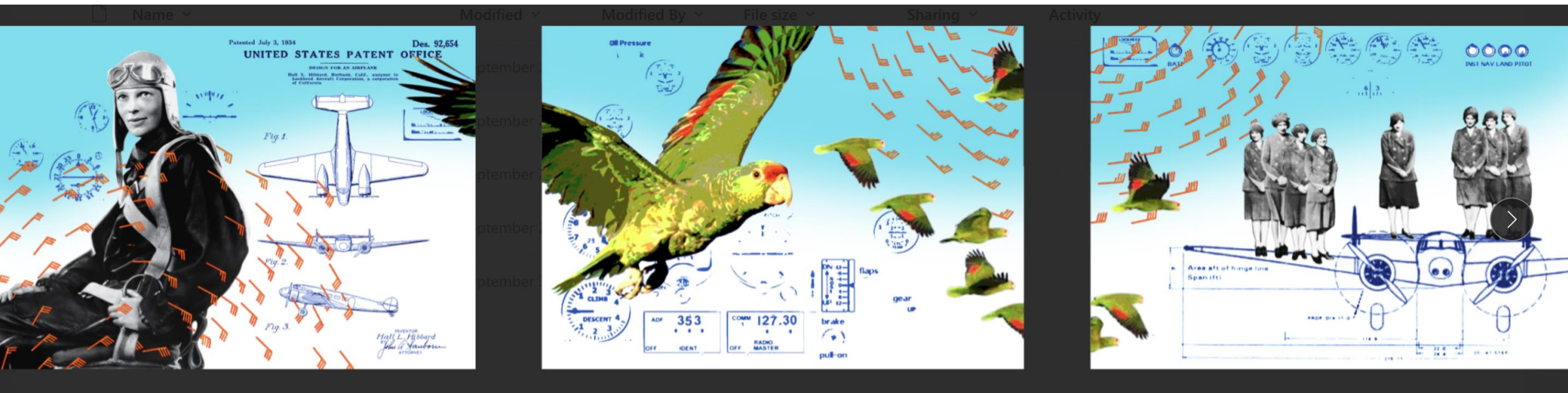


# Trinh Mai

Mai celebrates the upward movement of women in the aviation industry, by dedicating her panels to Amelia Earhart, who in addition to being the first woman to fly solo across the Atlantic, helped found the Ninety-Nines female pilot association; and to Ellen Church who as one of the Original Eight paved the way for the flight attendant profession.

A flock of red crowned parrots, ubiquitous to the cities surrounding the airport, are guided by meteorologists' wind barbs, and serve as a colorful metaphor to illustrate bold upward movement.







Patented July 3, 1934

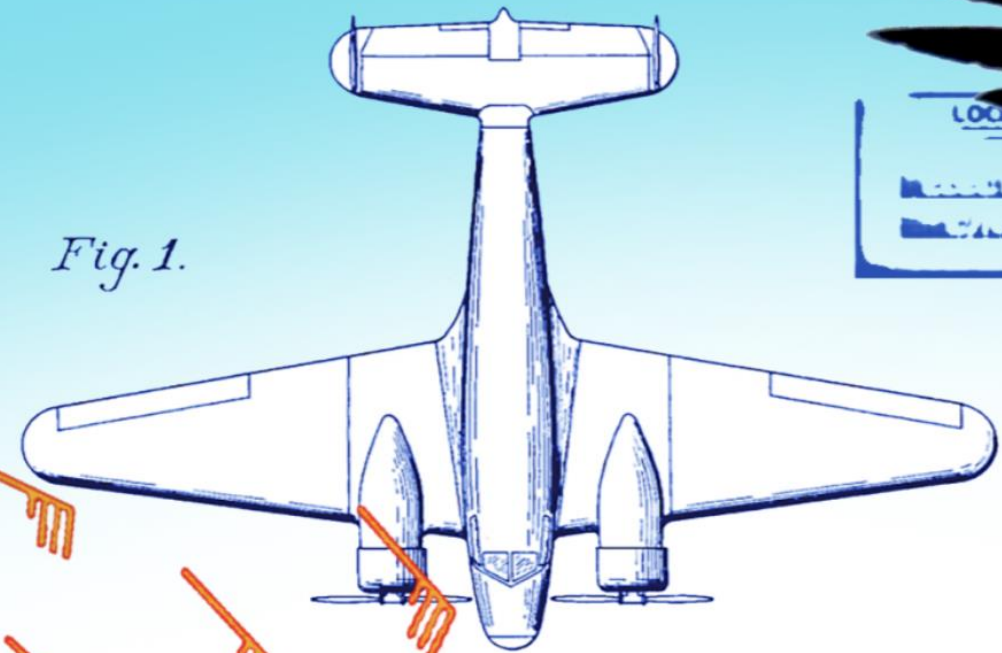
Des. 92,654

# UNITED STATES PATENT OFFICE

DESIGN FOR AN AIRPLANE

Hall L. Hibbard, Burbank, Calif., assignor to  
Lockheed Aircraft Corporation, a corporation  
of California

*Fig. 1.*



*Fig. 2.*

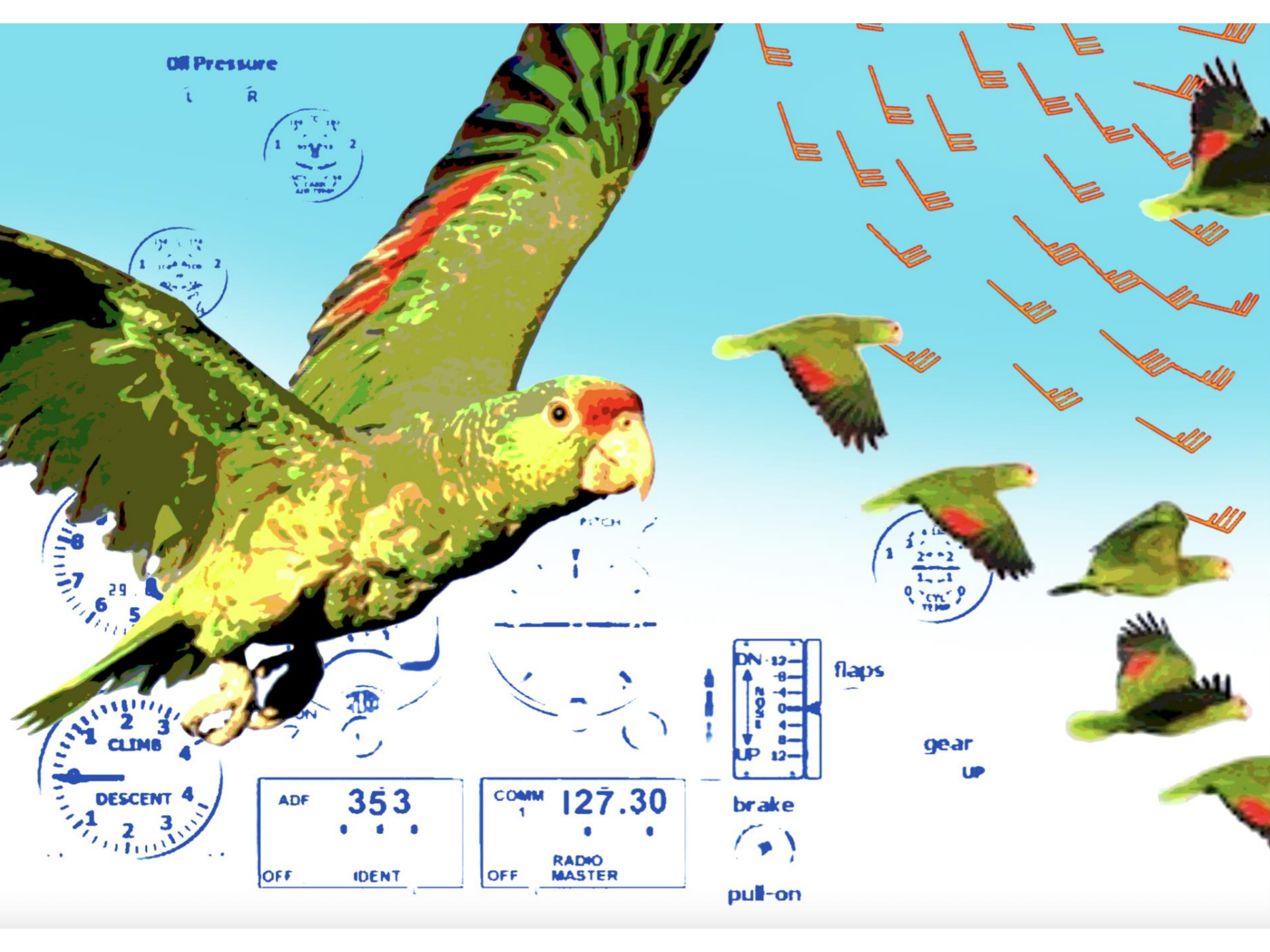


*Fig. 3.*



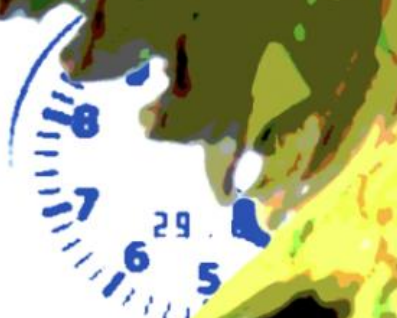
INVENTOR  
*Hall L. Hibbard*  
BY *John A. Sanborn*  
ATTORNEY





Oil Pressure

L R



ADF 353  
OFF IDENT

COMM 1 127.30  
OFF RADIO MASTER



flaps

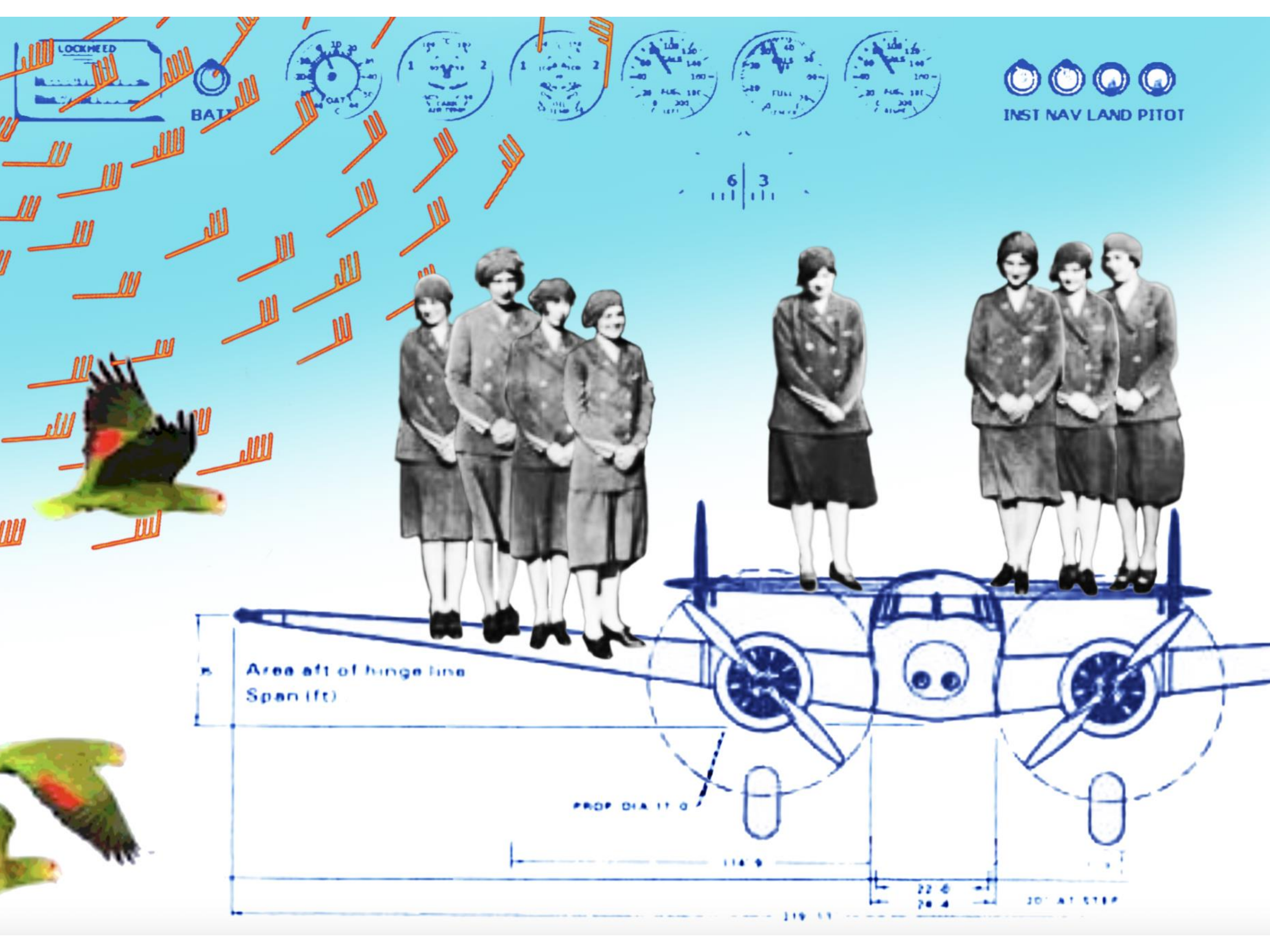
gear up

brake



pull-on



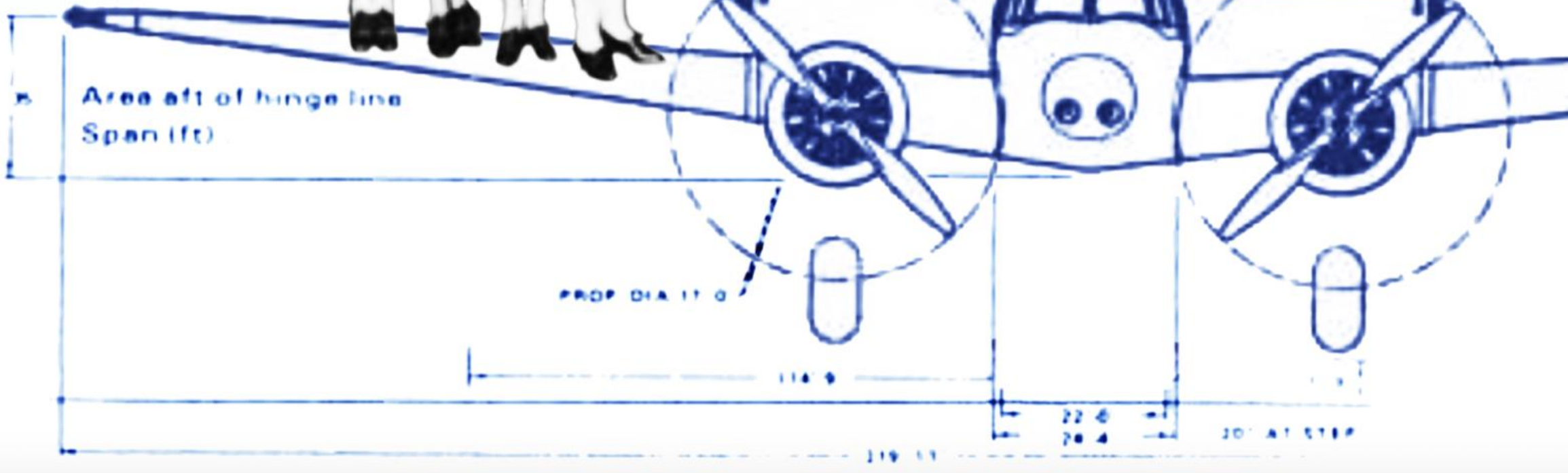


BAL



INST NAV LAND PITOT

6 3





# Past Work Sample

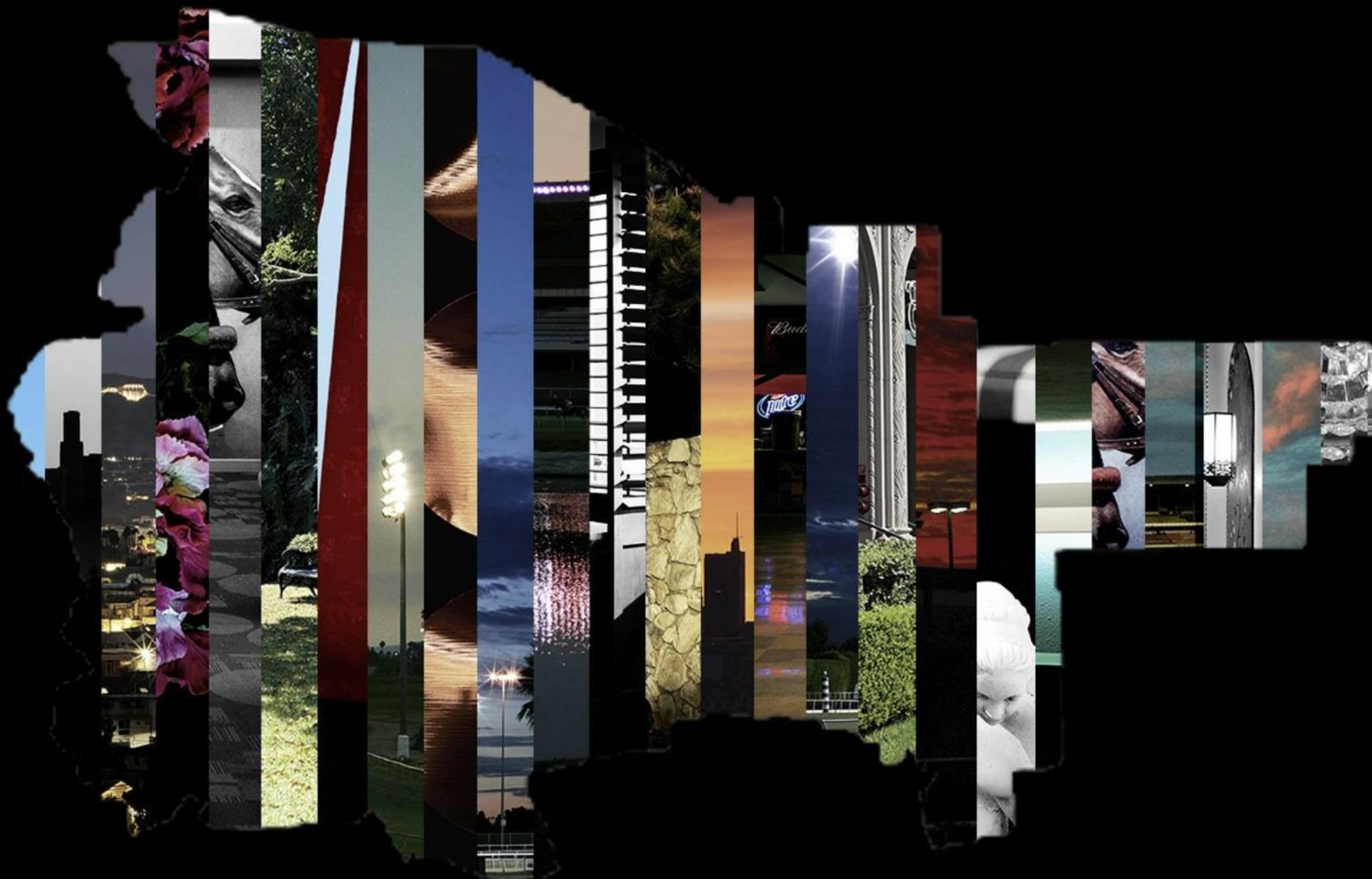


# Michele Asselin

Asselin proposes to map the silhouette of each city with photographic slices of urban portraiture. Landmarks, homes, and street scenes will be captured, cropped vertically and carefully curated to create a sense of connection, appearing in the final artwork as a contemporary colorful patchwork quilt.

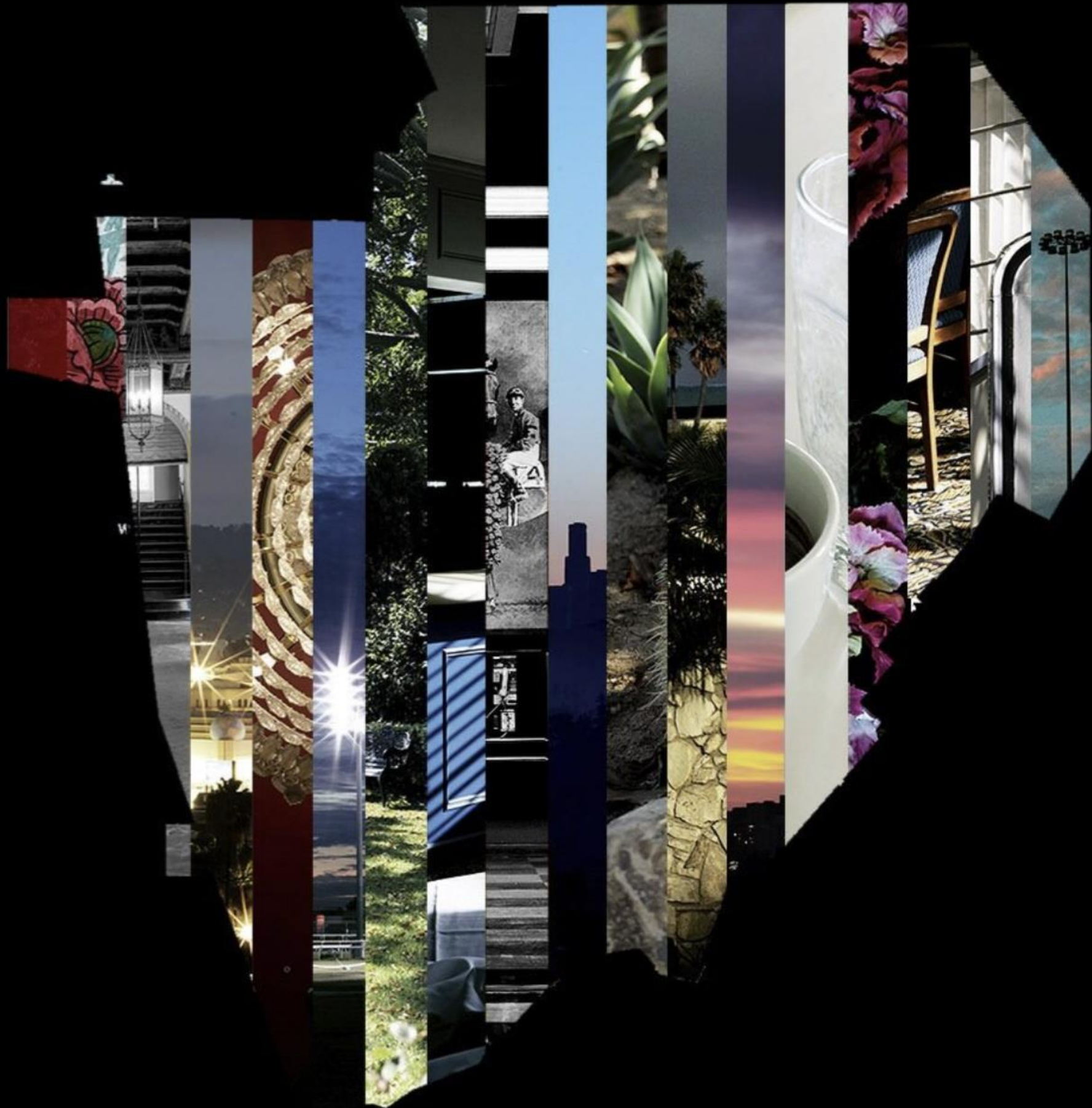














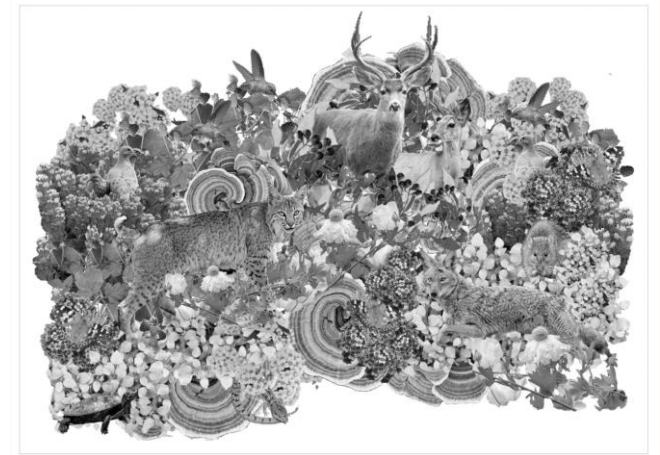
# Past Work Sample



Year Three

# Simonette Jackson

Jackson seeks to remind us of the complex and unique ecosystem that is the Verdugo Mountains, and the awe and respect it commands. Meticulously hand-drawn studies of black bears, mountain lions and jays, surrounded by camphor, sycamore and oak foliage will be cut into delicate collages. By working in black and white, the artist is able to play expansively in form, shadow, and volume.



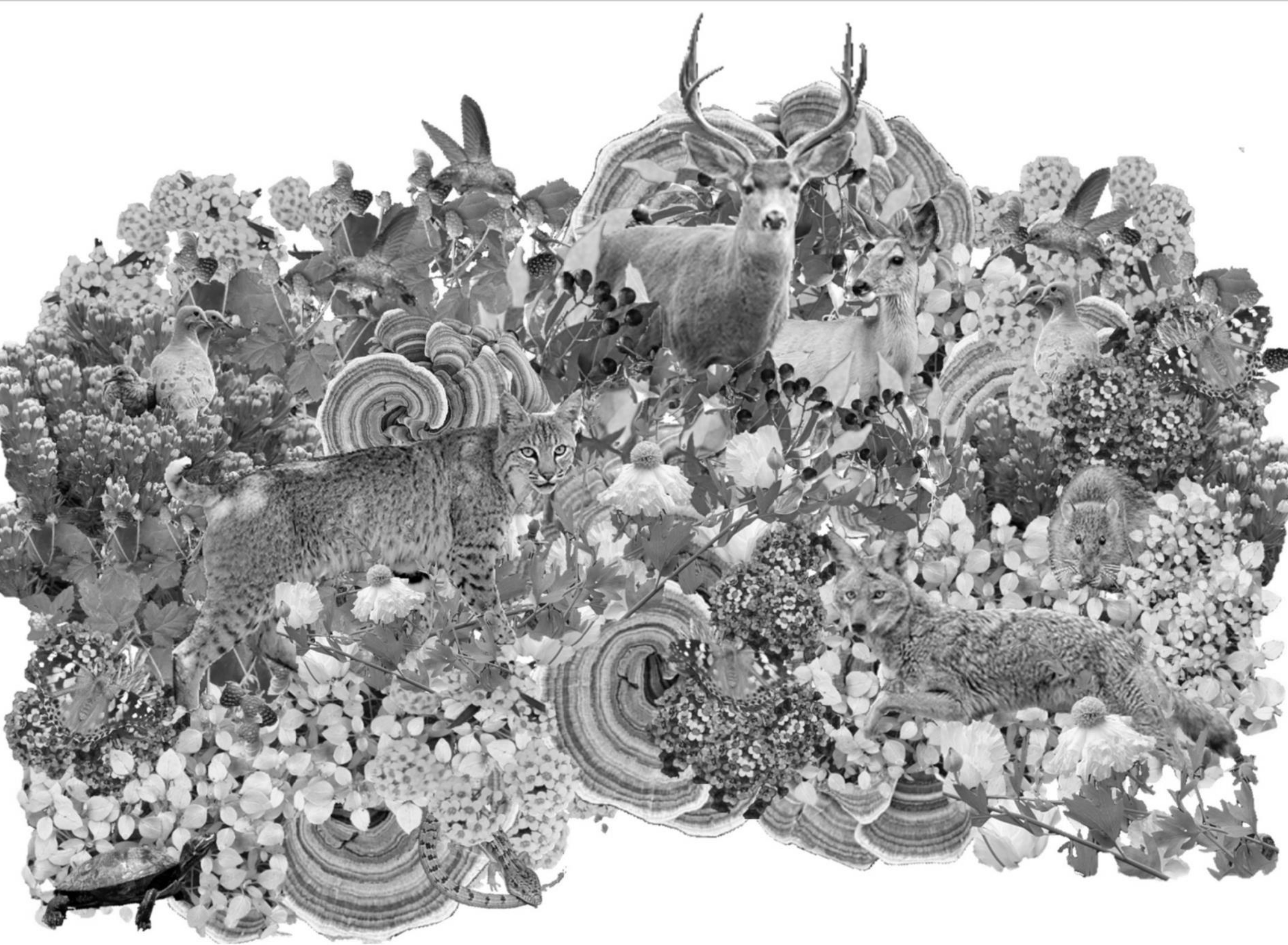




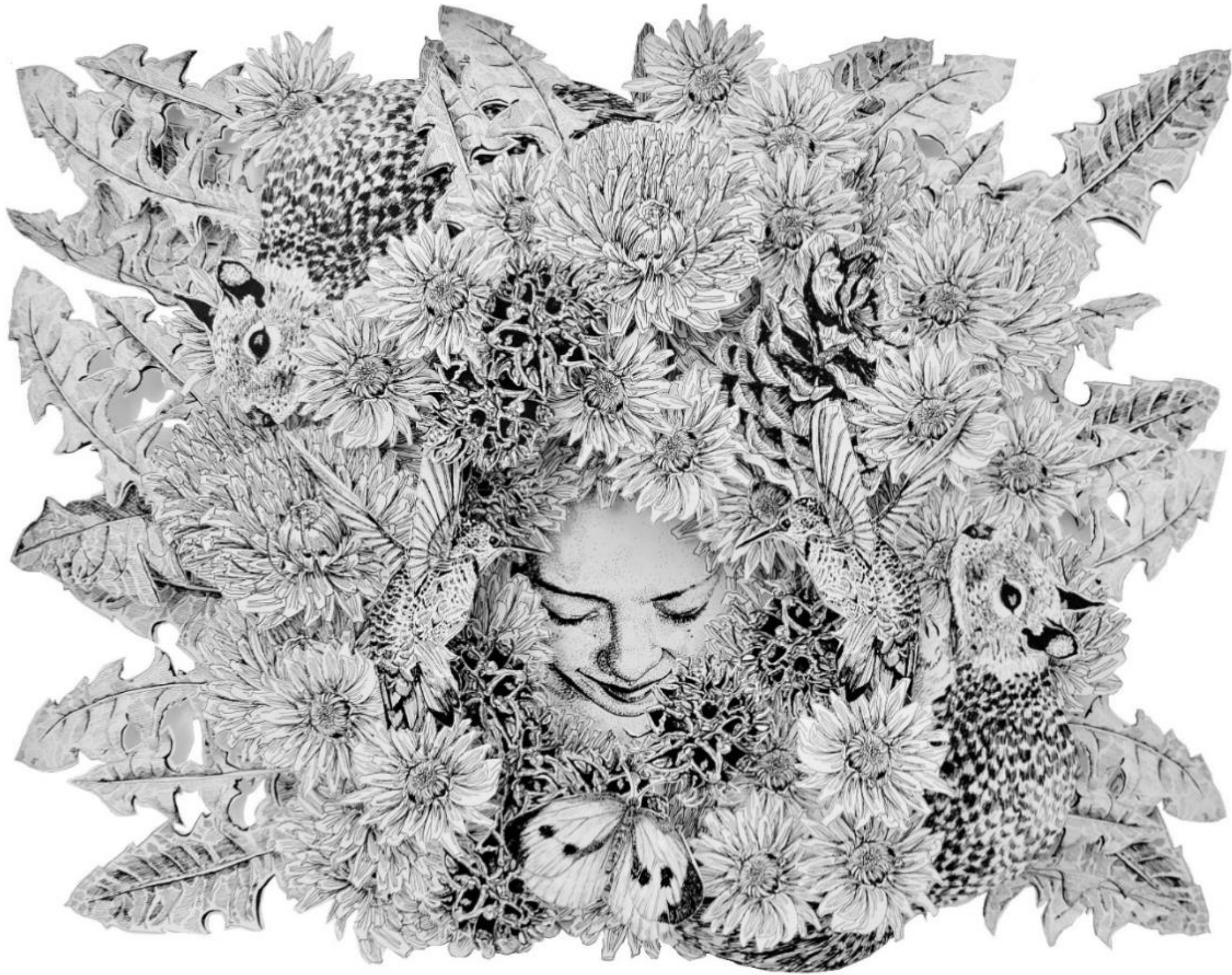








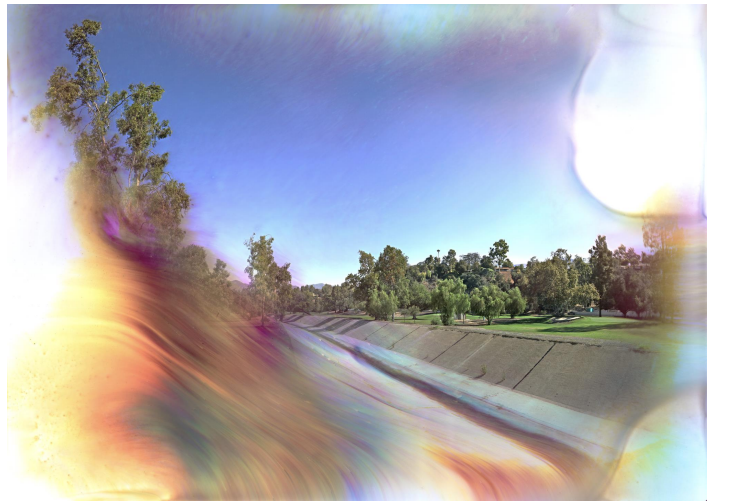
# Past Work Sample



# Matthew Brandt

Brandt is a photographer pushing the boundaries of the medium as he creates his artworks using physical elements from his subjects. Here, Brand incorporates the waters of the LA River by Rancho Burbank and the Glendale Narrows, and Pasadena's Arroyo Seco in the dark room development of these images. This magical twist on the tradition of landscape photography lends a kaleidoscope of color, while also demonstrating the cities' interconnectivity through the waterways.





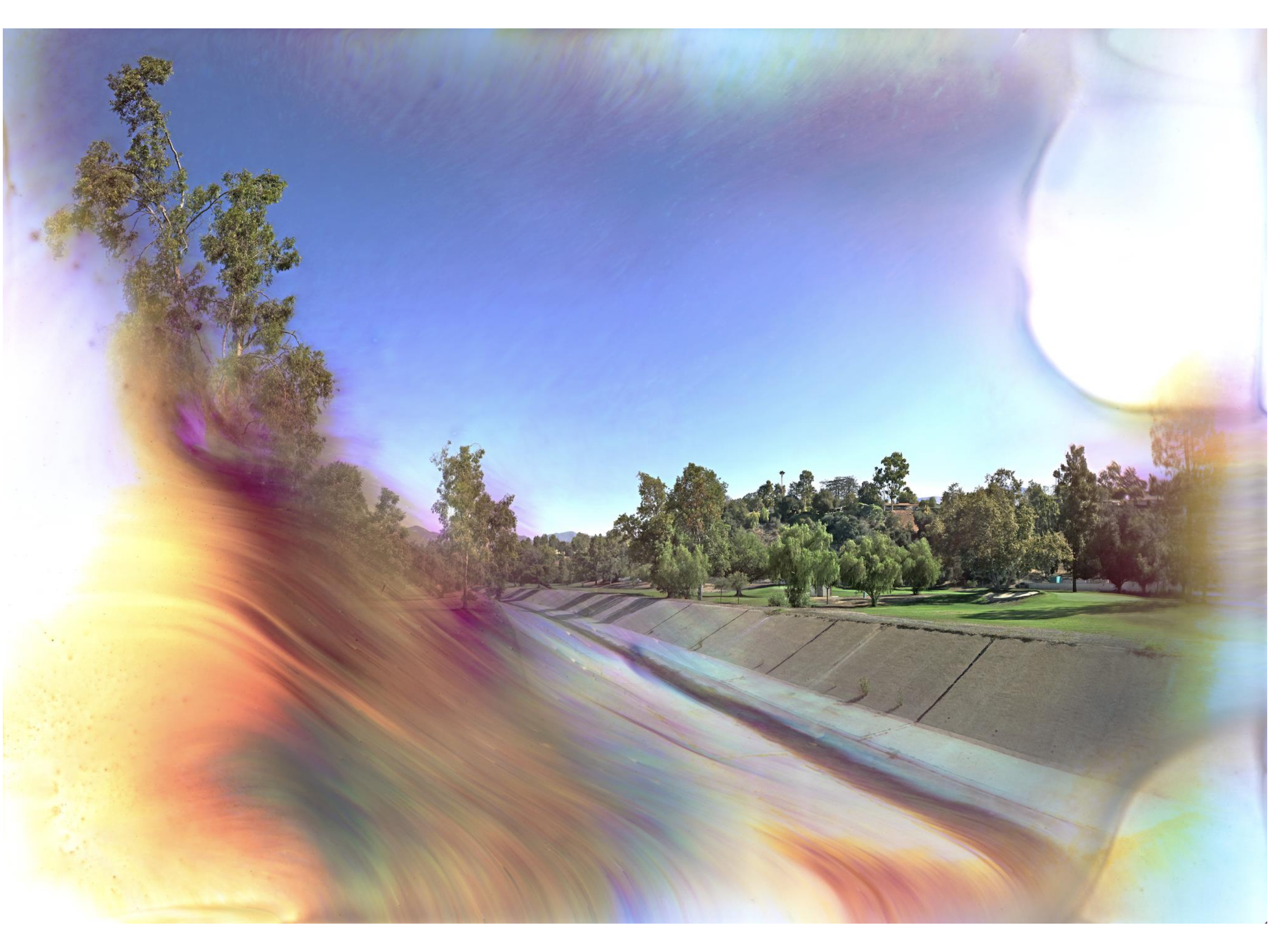














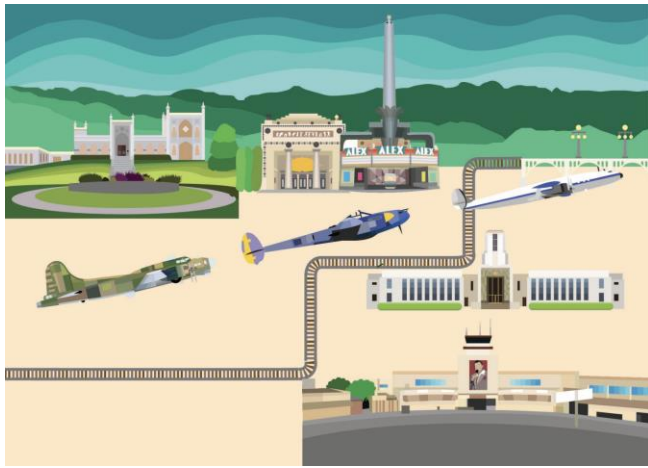
# Past Work Sample



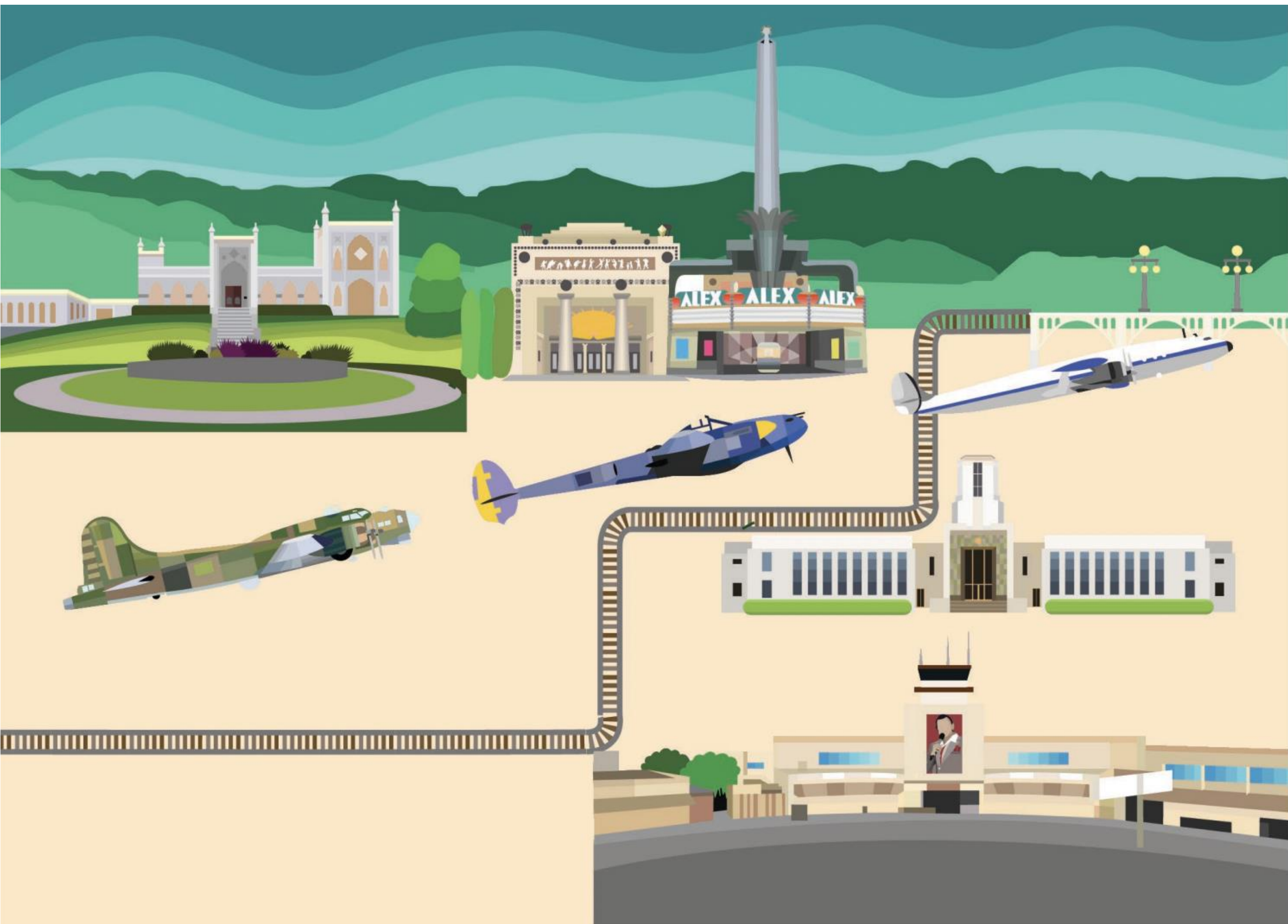
# Nicole Pete

Pete is a Native American artist, and her carefully orchestrated compositions are guided by the Navajo principle of “Hozho”, which seeks to establish peace, balance, beauty and harmony. These carefully constructed images will celebrate various landmarks, significant personalities such as Amelia Earhart and Bob Hope, and the historically important aircraft built at the Lockheed’s Burbank facility.















# Past Work Sample





**Jacobs**

12-15-25 Commission Meeting  
Item No. 6.b.  
**Challenging today.  
Reinventing tomorrow.**

# **Burbank Glendale Pasadena Airport Authority Commission Meeting Replacement Passenger Terminal (RPT) F&B Under Ground Utilities Change Order**

Jacobs Program Management Co.

December 15, 2025



**1. Background**

- Potential project delays related to concession underground utilities

**2. Mitigation Alternative**

**3. Cost and Schedule**

**4. Recommendations**

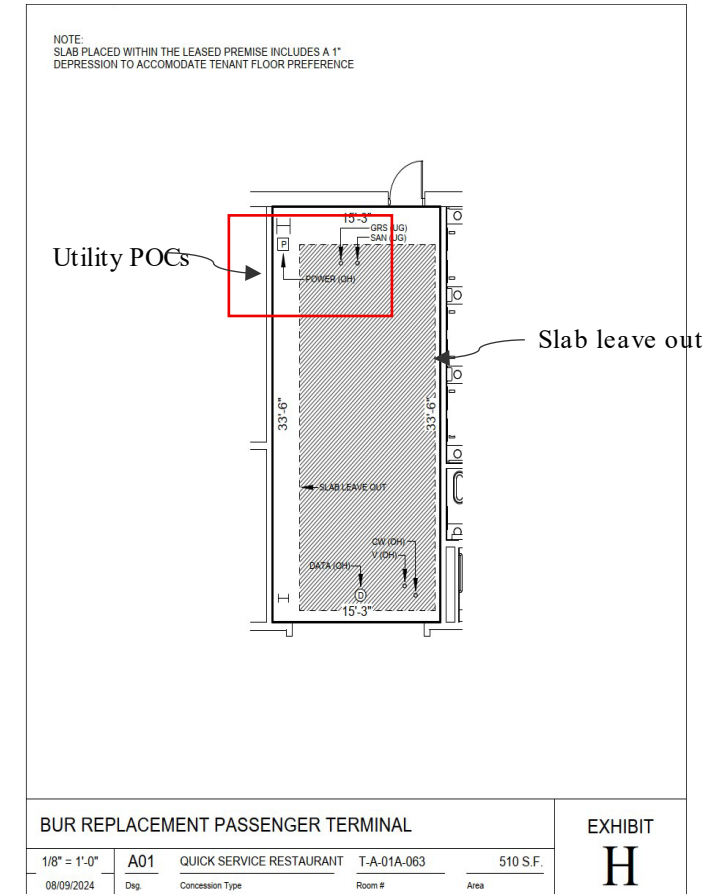
- Staff's recommended alternative
- Cost Control

**5. Summary**

# Background

- Because of the slab on grade design of most of the RPT, underground utility placement is a critical activity.
- The base building design was completed prior to the award of the retail and food and beverage concession contracts.
- To provide flexibility to the concessionaires, the final concrete slabs were left out of the concession areas where additional underground utilities were needed. Points of connection to the various utilities were identified on the drawings within the concessions Request for Proposals (RFP). The RFP stated that the concessionaires were required to design their utilities to fall within the concrete leave out areas connecting to the POCs provided.
- The concessionaire was required to complete the underground utility drawings in March of 2025 to allow the base building contractor the ability to complete the utilities.
- MCS has just recently completed final, fully coordinated concession designs..
  - MCS' underground utility requirements extend outside original slab leave -outs in every unit.** Leave-outs were intentionally generous but based on best-available information early in the project. Final designs require utilities to shift beyond these openings, requiring additional concrete removal and trenching, as well as additional work reestablishing the vapor barrier in the building.
- Performing this work during tenant fit out introduces significant risks.
  - Demolition of newly completed floors and finishes would be required to reach utilities.
  - Out-of-sequence work disrupts MEP systems, general contractor workflow, and inspection sequencing.
  - Tight terminal corridors and shared access zones create logistical and safety challenges.
  - Increased risk of delays, rework, damage to adjacent systems, and cost escalation.

Installation of concession underground utilities has become a potential critical path issue.



# Alternatives

- BGPAA's Project Management Team (PMT) identified two basic approaches to completing the underground utility installation.
  - Allow the concessionaire's contractor to come in after the base building contractor has completed the area.
  - Direct the base building contractor to install the underground utilities per the concessionaire's design.
  
- After consideration of the risks and costs associated with the alternatives, staff recommends that HPTJV be assigned the responsibility of completing the concession's underground utilities. Staff believes that this alternative will:
  - Reduce the potential schedule risks associated with delaying until the concessionaire's contractor can complete the work.
  - Protect the integrity of the base building systems and finishes preserving warranties and preventing potential future conflicts related to damages.





# Cost/Schedule

## Costs

- HPTJV has provided an estimate for the work of \$2.3 million.
- MCS has indicated that they believe they can perform the underground utility work at a cost significantly below HPTJV's estimate.
- Jacobs has reviewed MCS's proposed costs and has prepared an independent cost estimate for the work.
- Jacobs has reviewed the HPTJV and MCS estimates and has identified several key reasons for the cost differences.
  - MCS assumed utility work remained inside leave-outs, minimizing demolition..
  - Final design shows utilities extending outside leave-outs in every unit.
  - Added concrete demolition and haul-off not included in MCS assumptions.
  - More extensive utility rerouting and trenching than originally anticipated.
  - Increased restoration requirements, including thicker slab sections, reinforcement, and finish protection.
  - HPTJV must coordinate within an active terminal construction environment, which impacts labor efficiency and sequencing.

## Schedule

- To maintain the schedule, the underground utility work should be performed over December 2025 – January 2026 for the following reasons.
  - This time sits between major base-build finish milestones, minimizing conflict with other trades.
  - Allows utilities to be installed before terrazzo, partitions, ceilings, and fireproofing are completed.
  - Avoids working around finished surfaces, minimizing risk to quality and safety.
- Strategic early execution
  - Ensures slab areas are opened, trenched, and restored before restricted-access periods begin.
  - Avoids working around finished surfaces, minimizing risk to quality and safety.

# Recommendations

Because of the potential risks to the base building associated with the additional underground utility installation, BGPAA staff and the PMT recommend the base building contractor install the underground utilities per the concessionaire's design for the following reasons:

- Having the base building contractor perform the work allows the completion of the underground utility installation early, ahead of shared access.
- Reduces destructive work during fit-out, demolition of floors would be required to reach utilities.
- Out of sequence work disrupts MEP systems, general contractor workflow, and increases risk of conflicts with other base building trades.
- Eliminates 4–6 weeks of schedule risk for the concessionaire.
- Protects base building finishes from demolition and rework.
- Supports overall terminal opening schedule and maintains operational integrity.

# Recommendations (Continued)

## Cost Control

- HPTJV has provided an upper limit cost for this change of approximately \$2.3 million. This number includes costs from their core trade subcontractors.
- Jacobs has validated and concurs with several of the trade costs. However, there are several trade costs which appear to be significantly higher than anticipated. The unit rates appear to be reasonable. The estimated effort for several tasks appear high.
- To control costs Jacobs proposes that some of the change work be performed on a Time & Material basis rather than a lump sum basis for the following reasons:
  - T & M is appropriate due to variable quantities across units
    - Each concession requires different lengths of trenching and varying demolition volumes.
    - Final routing varies by unit depending on equipment, utilities, and adjacency.
  - Allows immediate mobilization and avoids delay
    - Lump-sum pricing would require detailed RFPs and extensive pre-negotiation
    - T&M enables work to start in December without waiting for formalized redesigns or pricing cycles.
- Jacobs will provide strict oversight
  - Daily site presence ensures verification of crew sizes, hours, equipment, and materials.
  - Jacobs will sign every T&M ticket to maintain transparent and auditable cost control.
- Ensures project pays only for actual work performed
- Reduces risk of inflated contingency within a lump-sum number.
  - Allows field adjustments without generating numerous change orders.
- Protects BGPAA from cost surprises
  - Real-time tracking ensures expenditures align with actual production.



## Summary

- Concessionaire underground utilities have become a potential critical path issue.
- Two potential alternatives were identified to complete the underground utilities
  1. Have the concessionaire's contractor complete the utilities
  2. Direct the base building contractor to complete the work
- To maintain the integrity of the base building and reduce potential schedule risks, staff recommends the second alternative
- Elements of the work will be performed under a Time and Materials basis with daily oversight to monitor costs providing transparent and auditable cost control.
- MCS will pay for approximately \$1.1 million of the costs
- The remaining costs will be taken from the Owner's contingency

# Questions



# Hollywood Burbank Airport Replacement Passenger Terminal





### Safety

- Work Craft Hours to Date – 2,000,000 Hours
- Safety Orientations to Date – 3,214
- Daily Average Workers Onsite – 960
- Pre-Task-Plans to Date – 12,992
- Site Security Incidents to Date – 0

### Current Construction Statistics

- Terminal Concrete Poured to Date – 18,250 cubic yards
- Garage Concrete Poured to Date – 33,500 cubic yards
- Terminal Steel Erected to Date – 4,200 tons
- Total Virtual Design and Construction Clashes Resolved to Date – 11,298

### Current Construction Activities

#### Terminal

- Ongoing Ceiling Install
- Ongoing Interior Buildout
- Ongoing Mechanical, Electrical and Plumbing Install
- Ongoing Exterior Skin Install

#### Garage

- Ongoing Vertical Construction
- Ongoing Framing
- Ongoing Ramp Construction
- Ongoing Overhead Mechanical, Electrical and Plumbing Install

#### Civil

- Completed Airside Taxiway Tie-in
- Continued Electrical Ductbank Install
- Continued Airside Paving
- Continued Landside Utility Install

Photos



Area A Finishes



Area C Ceilings



Photos



Area A Restroom Finishes



Main Terminal Entrance



Photos



Restroom Tiling



Area D Drywall



Photos



Parking Garage Exterior



ASF Exterior



[Photos](#)



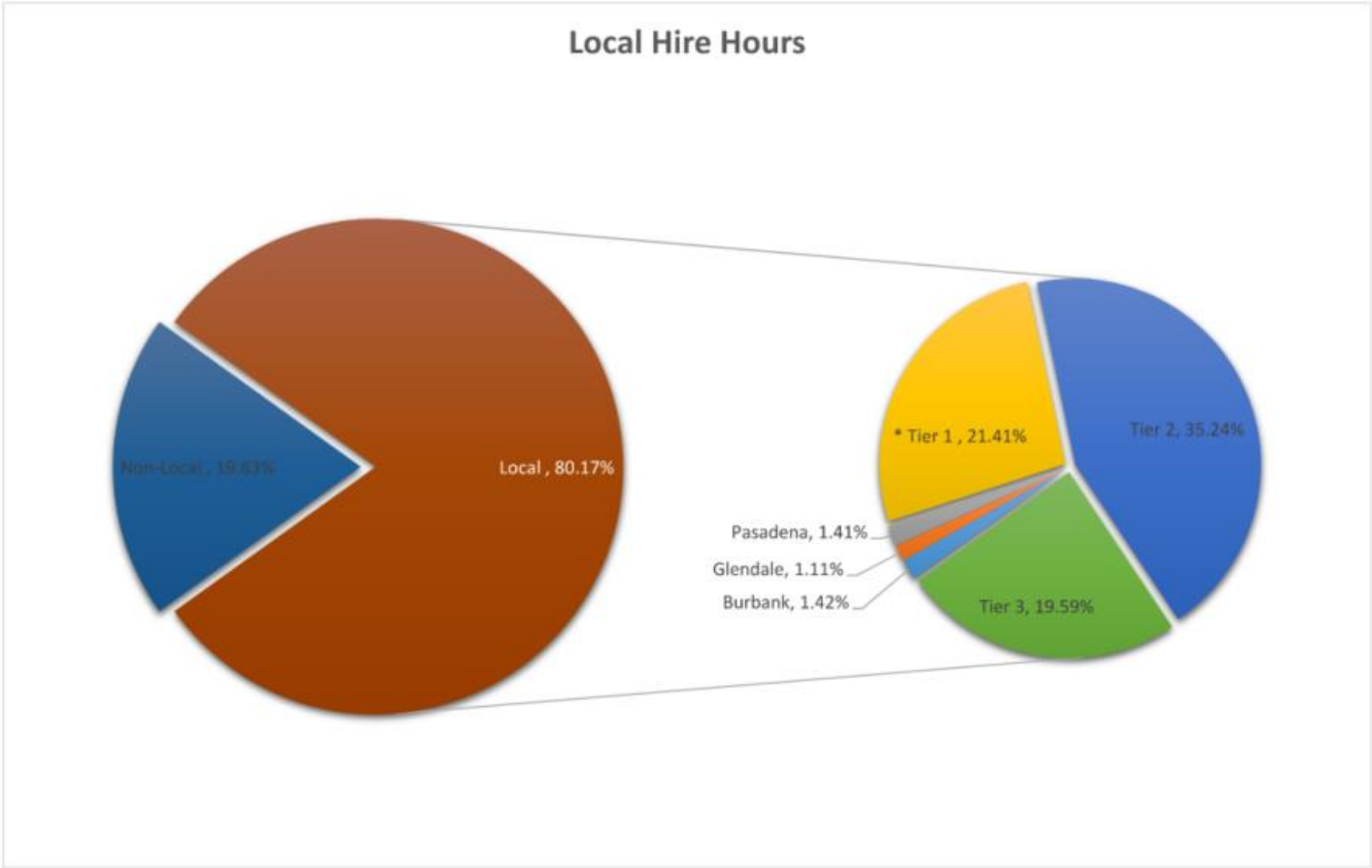


Local Hire Information

Local Hire Performance by Tier (40% Goal)		
	Project Cumulative	%
Project Total	1,467,120.23	-
Local Workforce Hours	1,176,170.11	80.17%
Tier 1 Hours	371,827.43	25.34%
Burbank Hours	20,800.00	1.42%
Glendale Hours	16,239.68	1.11%
Pasadena Hours	20,652.50	1.41%
* Tier 1 Hours Minus Core Cities	314,135.25	21.41%
Tier 2 Hours	516,980.90	35.24%
Tier 3 Hours	287,361.78	19.59%
Non-Local Hours	290,950.12	19.83%

Notes:  
\* Core Cities are Burbank, Glendale, Pasadena  
Non-local hours are those worked by the workforce from zip codes outside a 50-mile radius of the airport.

- Local Workforce Tier description:
- Tier 1 – Zip Codes from within a 15-mile radius of Airport
  - Tier 2 – Zip codes within a 30-mile radius
  - Tier 3 – Zip Codes within a 50-mile radius







# Replacement Passenger Terminal Commission Meeting Transit Mode Access

December 15, 2025

**Jacobs**





## Agenda

- 1 - DA INTERPRETATION FOR PUBLIC TRANSIT ACCESS
- 2 - TRANSPORT MODE SPLITS
- 3 - VALET PATH AND EXPERIENCE

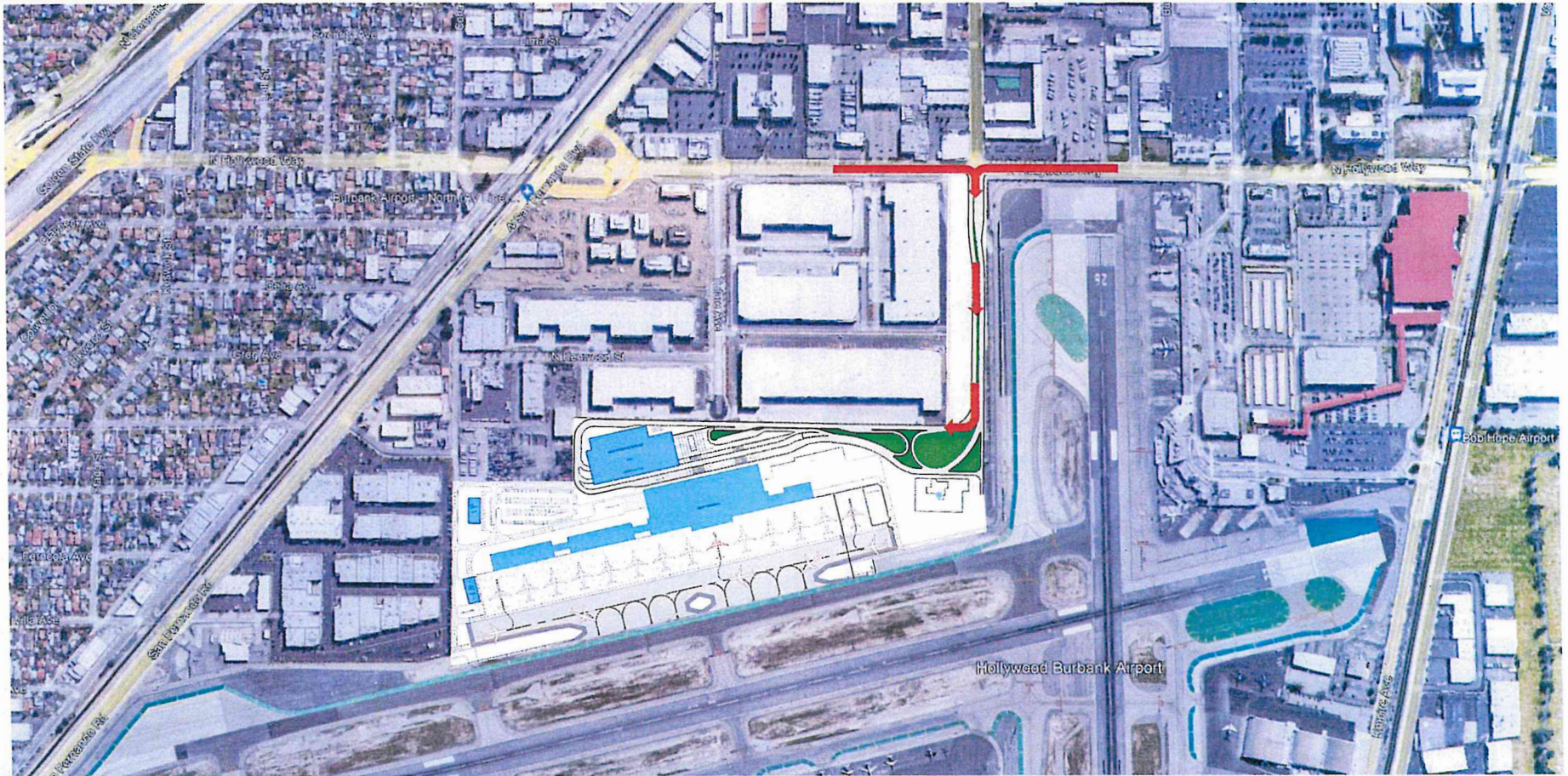


## DA Interpretation

- The DA requires a dedicated lane for public transit
- The site design accommodated public transit and valet with separate entries into the garage and a dedicated public transit lane inside the garage to fulfill this requirement
- Upon final review by the City of Burbank, concern was raised that as designed, public transit was not afforded a clear path in case of traffic congestion
- Following this interpretation, the design was augmented after the GMP was established to provide separation between public transit and valet
- As result of the design revision:
  - City agreed to revised layout
  - Revised design provides clear sight for passengers to terminal parking and valet drop-off





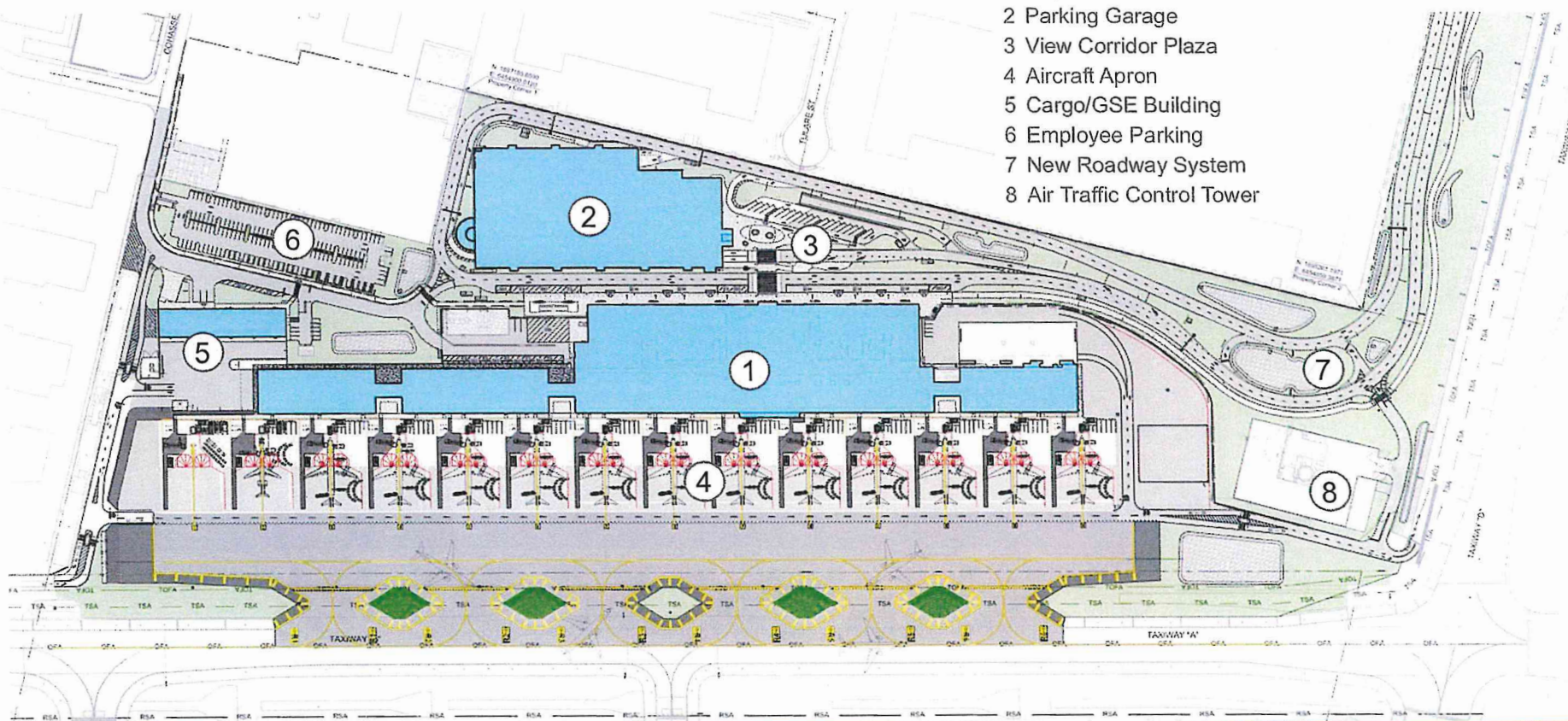




## Site Plan

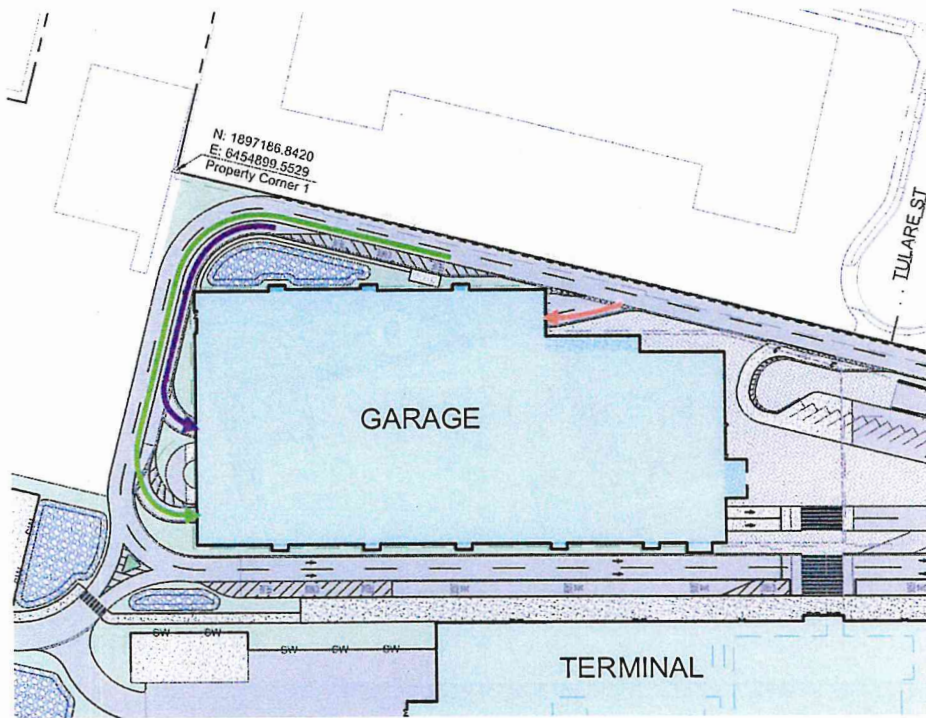
### Legend

- 1 Replacement Passenger Terminal
- 2 Parking Garage
- 3 View Corridor Plaza
- 4 Aircraft Apron
- 5 Cargo/GSE Building
- 6 Employee Parking
- 7 New Roadway System
- 8 Air Traffic Control Tower

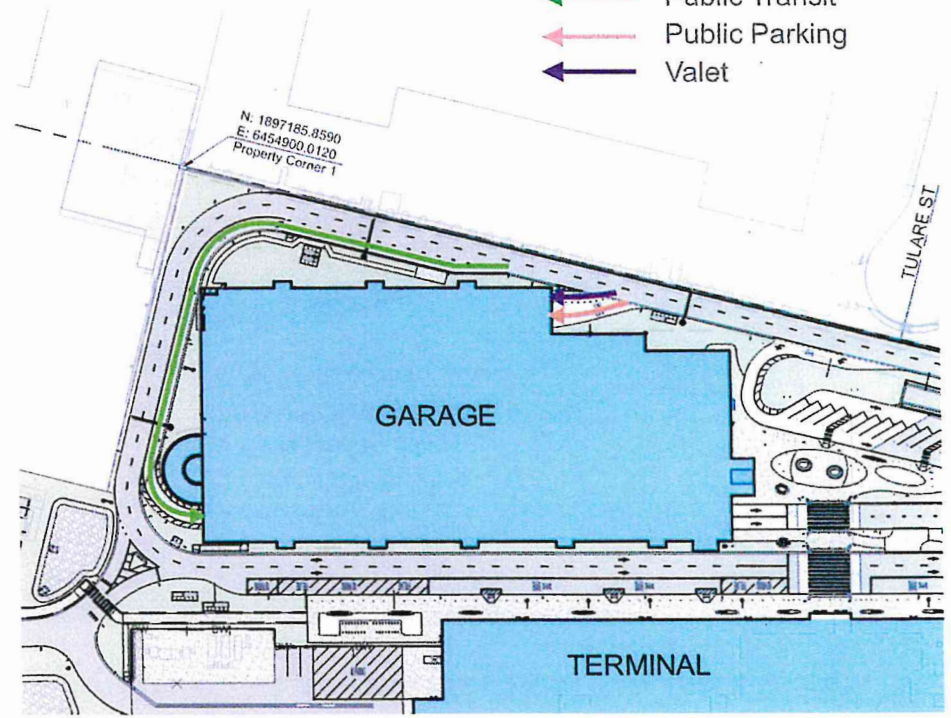




## Modified Public Transit and Valet Entry



Original Design



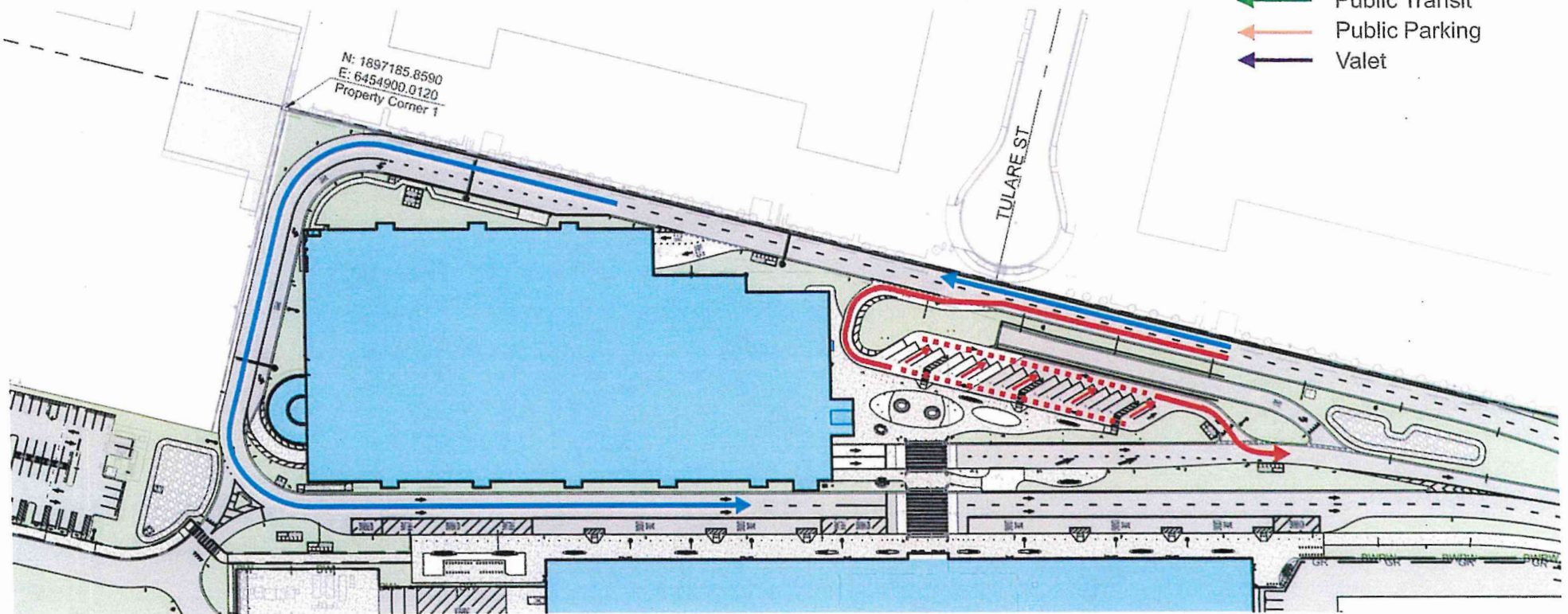
Modified Design

- ← Shared Ride Drop-Off
- ← Shared Ride Pick-up
- ← Public Transit
- ← Public Parking
- ← Valet



## Transport Mode Splits – Shared Ride

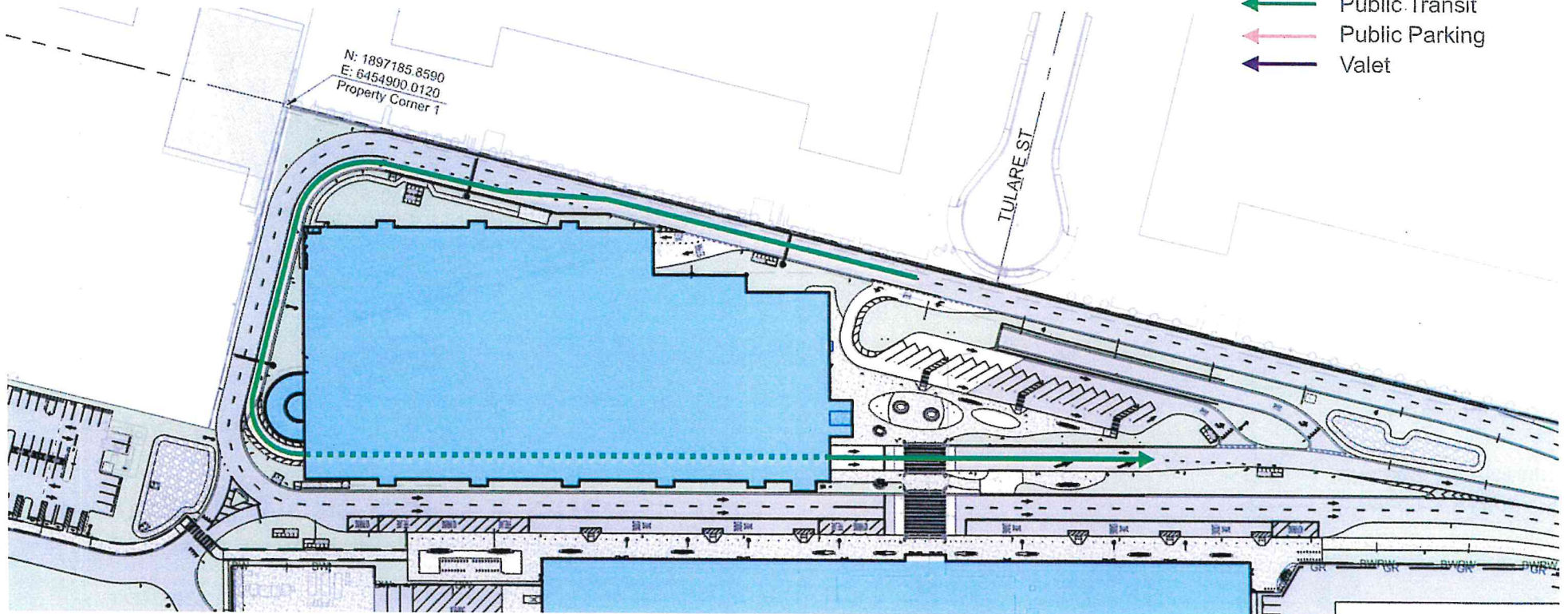
-  Shared Ride Drop-Off
-  Shared Ride Pick-up
-  Public Transit
-  Public Parking
-  Valet





## Transport Mode Splits – Public Transit

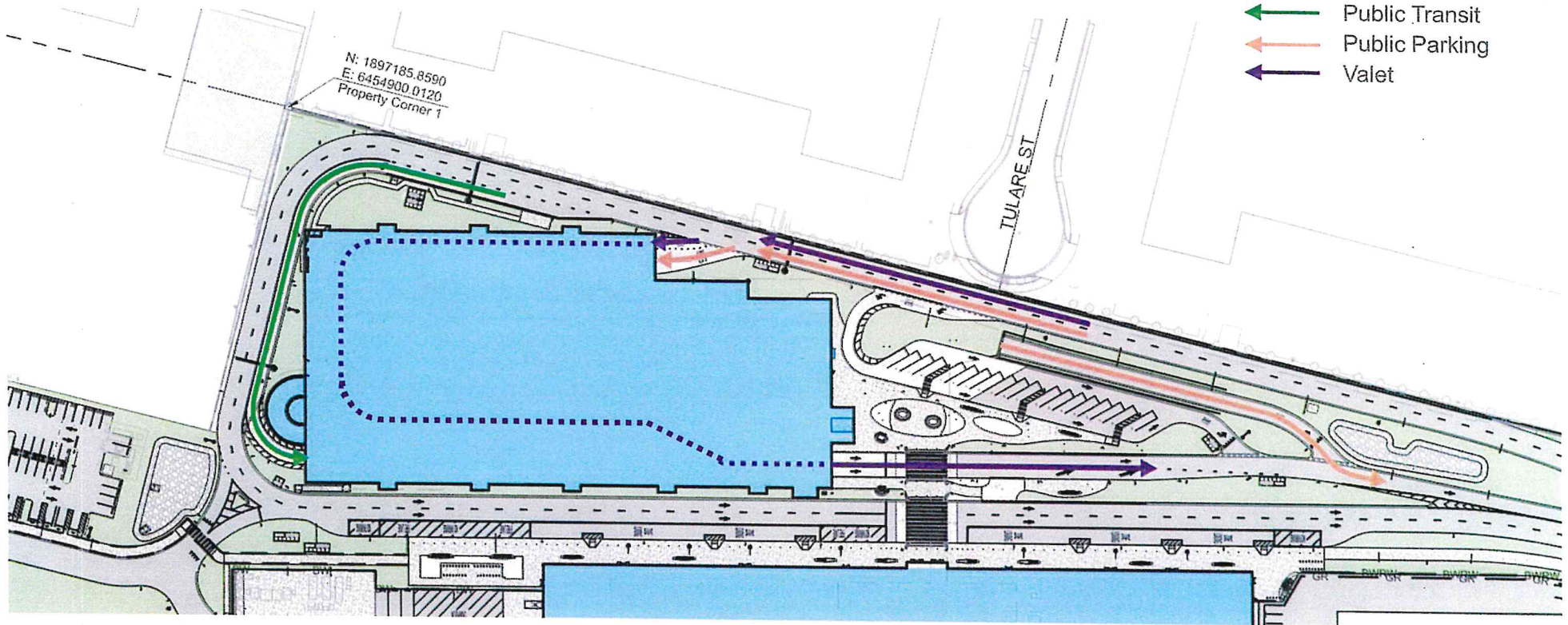
- ← Shared Ride Drop-Off
- ← Shared Ride Pick-up
- ← Public Transit
- ← Public Parking
- ← Valet





## Transport Mode Splits – Public Parking and Valet

-  Shared Ride Drop-Off
-  Shared Ride Pick-up
-  Public Transit
-  Public Parking
-  Valet





## Transport Mode Splits – Valet

- ← Valet
- ← Public Parking
- ← Public Transit

